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# Department of Business Regulation

## Division of Pari-Mutuel Wagering

*For the Fiscal Year Ending June 30, 1988*

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57th Annual Report





STATE OF FLORIDA  
DEPARTMENT OF BUSINESS REGULATION

Bob Martinez, Governor

Van B. Poole, Secretary

October 31, 1988

Division of Pari-Mutuel Wagering

The Honorable Bob Martinez  
Governor  
The Capitol  
Tallahassee, Florida

Please address reply to:

The Honorable John W. Vogt  
President, The Florida Senate  
Senate Office Building  
Tallahassee, Florida

The Honorable Jon Mills  
Speaker, House of Representatives  
House Office Building  
Tallahassee, Florida

Gentlemen:

We are pleased to submit this fifty-seventh Annual Report of Pari-Mutuel Wagering in the State of Florida for the fiscal year ended June 30, 1988.

Florida Pari-Mutuel Wagering experienced another record year, with revenues to the state of \$130 million, which is a slight increase over the prior year. Total wagers placed at Pari-Mutuel facilities were \$2 billion, also a small increase. These increases are a result of a 31% increase in performances over last fiscal year.

This report is submitted jointly by the Florida Pari-Mutuel Commission and the Department of Business Regulation, Division of Pari-Mutuel Wagering.

The Florida Pari-Mutuel Commission awards racing dates, hears appeals of Department decisions which relate to revocation or suspension of Pari-Mutuel licenses and approves all expenditures of track and fronton capital improvement funds. The commission may also recommend rule changes to the Division.

The Division monitors and regulates Florida's Pari-Mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with Pari-Mutuel activities.

The Division and Commission are funded primarily from a daily license fee based on the number of races or games conducted at each Pari-Mutuel facility. Total revenues for operation of the Division and Commission were \$7.3 million and total expenditures were \$6.2 million.

The continued support and cooperation which has been received from you, your staffs and the pari-mutuel industry is deeply appreciated.

Respectfully submitted,

  
VAN B. POOLE, SECRETARY  
DEPARTMENT OF BUSINESS REGULATION

  
BILLY VESSELS, DIRECTOR  
DIVISION OF PARI-MUTUEL WAGERING

  
JOSEPH FRIEDE-RODRIGUEZ  
CHAIRMAN, FLORIDA PARI-MUTUEL COMMISSION

VBP/KAD/lg

**DEPARTMENT OF BUSINESS REGULATION  
DIVISION OF PARI-MUTUEL WAGERING  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 1988**

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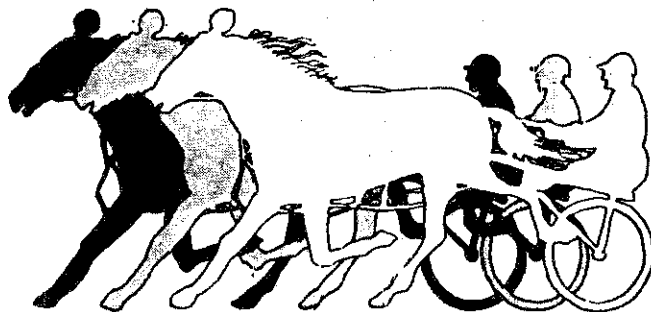
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***INTRODUCTORY SECTION***



## OVERVIEW:

This annual report on pari-mutuel wagering in Florida covers the fiscal year which began on July 1, 1987 and ended on June 30, 1988. This is the 57th annual report in the series. The 1st annual report was issued for fiscal year 1931-32, the first year of legalized pari-mutuel wagering in Florida.

That year there were 462 operating days. Total handle was \$17.4 million, and State revenue was \$0.7 million. This year, total handle was over \$2 billion, and State revenue was over \$130 million from 4,963 operating days.

In Florida pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, dog racing and jai-alai. Florida is one of the primary pari-mutuel states. It is the nation's leading state in both dog racing and jai-alai as well as a major horse racing state.

This annual report which is required by Florida law is intended to inform the Governor, the Legislature, the industry and other interested parties on pari-mutuel wagering activities. The report is organized in four sections:

1. **Introductory Section** — This section provides information regarding the organization of the Division of Pari-Mutuel Wagering and the Florida Pari-Mutuel Commission.
2. **Statistical Section** — This section provides a summary of racing activities, multiple year comparative trend data, and the data concerning physical, economic, social and political characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the State's pari-mutuel activities.
3. **Financial Section** — This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements and additional information.
4. **Tax Structure** — This section provides charts which illustrate a breakdown of the takeout.

As you will see in the report which follows, Florida's pari-mutuel industry continues to be a popular form of entertainment in the state, as well as an important contributor to the economy and tax base. Economic studies performed by independent research groups in 1987 estimated the total economic impact to the state from the greyhound and racehorse industry as \$822 million and \$903 million, respectively.\* The industry also provided 20,801 jobs for occupational licensees, as well as numerous jobs for individuals affiliated with the industry, such as breeders, farm and support employees, and division employees. These individuals, who derive their livelihood from racing and breeding and jai-alai, look forward to continued dynamic leadership from government for success and prosperity in the coming year.

\*Data not available for jai-alai.

## EVENTS SHAPING THE 1987/88 RACING SEASON IN FLORIDA

- The industry experienced a 31% increase in performances as the result of 1,075 additional racing days that were provided by the 1986-87 Legislative session. Legislation also provided a special tax structure for these additional days, which were granted to greyhound, jai-alai and harness racing permitholders. In addition to the 1,075 days, the 1987-88 Legislature granted certain greyhound and jai-alai permitholders 497 more days of racing, and also deleted the special tax structure that was applicable to the additional days granted previously. The effect of this legislation has been an increase in pari-mutuel handle and state revenues. It has also served to partially offset the estimated impact of the Lottery on the industry.
- Legislation which deleted a required 30-minute delay in transmitting results of races or games was passed during the 1987-88 Legislative session. Deletion of the 30-minute delay will allow for live transmission of races or games in Florida. In addition, legislation concerning deregulation of the South Florida thoroughbred industry with regard to racing dates was passed.
- A jai-alai players' strike which began in April 1988, resulted in a loss to frontons of 153 scheduled performances this playing season. The strike was unresolved as of this report date, however, replacements have been substituted for striking players. The Commission has awarded extra performances in the next season to make up for substantially all that were lost during the 1987/88 season.
- The 1988 Legislative session resulted in a new law permitting minors to attend pari-mutuel performances. Florida is the 28th state out of 36 allowing pari-mutuel wagering entry of minors, but they are not allowed to wager. The law became effective June 1988, and was sought by the industry to make pari-mutuel wagering more attractive to Florida's large tourist population.
- The racing and substance abuse laboratory relocated from Miami to Tallahassee during the fiscal year. Since then, new equipment and new technologies have made it a state-of-the art facility. The Bureau of Revenue Services and Licensing also moved to Tallahassee and are presently in the process of revising procedures to allow for more effective and efficient operations.
- Commissioner L. Eric Braun, of Ocala, was selected to serve as Treasurer of the Executive Board of the Racing Commissioners International. Mr. Braun has been a member of the Florida Pari-Mutuel Commission since July 1986. In April he received the first annual Joan F. Pew Award, which was created by R.C.I.'s Executive Committee to honor individuals for outstanding contributions to the racing industry.
- The Pari-Mutuel Commission established a committee to study the effects of the greyhound purse structure in Florida. The committee, which is currently made up of track operators, kennel and greyhound owners, Commissioners and Division representatives, will provide recommendations to the Commission on improving the purse structure for greyhound racing in Florida.
- One of the most exciting events for Florida racing took place in May 1988. Gulfstream Park was selected by the Breeders Cup Committee as the thoroughbred track to hold the 1989 Breeder's Cup meet. This meet is considered the "Super Bowl" of racing. It is to be held on November 4, 1989, and will provide \$10 million in purses and attract premium thoroughbreds from around the world, with an estimated \$30 million being brought into Florida's economy. Gulfstream is the first thoroughbred track in Florida to receive this honor.

**DEPARTMENT OF BUSINESS REGULATION**

**SECRETARY**

Secretary Van B. Poole

**PARI-MUTUEL COMMISSIONERS**

J. Priede-Rodriguez, Chairman

L. Erich Braun, Member

Berton Brown, Member

James A. McGrath, Member

Armer E. White, Member

**DIVISION OF PARI-MUTUEL WAGERING**

Billy Vessels, Director

Cheryl Naylor, Assistant Director

Tony Fasulo, Chief of Operations

Kathy Donald, Chief of Revenue Services

Jane Foos, Chief of Laboratory Services

Don Wagoner, Chief of Investigations

## THE COMMISSION

The Pari-Mutuel Commission holds the legislative authority for awarding racing dates, hearing appeals of Department decisions which relate to revocation or suspension of pari-mutuel operating and occupational licenses, and approving expenditures of the permittees' special capital improvement funds. It also may recommend rule changes to the Division. During this year Mr. Joseph Priede-Rodriguez served as chairman of the Commission. The current members of the Commission are Mr. L. Erich Braun, Mr. Berton Brown, Mr. James A. McGrath and Mr. Armer E. White. The Commission met eight times this year in order to consider the above referenced matters.

## THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering is a division of the Department of Business Regulation within the Executive Branch of Florida's government. It is charged with the regulation of Florida's pari-mutuel industries under Chapters 550 and 551 of the Florida Statutes, as well as collecting and safeguarding revenues due to the state. In its 57 years of operation, the Division has grown from the old racing commission staff to a large professional organization regulating a highly complex and sophisticated industry.

The structure of the Division best demonstrates how it regulates pari-mutuel wagering. The legislature funds the Division from the Pari-Mutuel Wagering Trust Fund, which is comprised of the daily license fees (a per-race fee; see "Tax Structure") and other miscellaneous revenues.

Its operating budget is divided among four bureaus: Operations, Investigations, Laboratory Services, and Revenue Services, under the management of the Office of the Director. Each Bureau focuses upon a different aspect of the industry in our efforts to protect state revenues and maintain the public's confidence in the integrity of the sport.

## BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located in every pari-mutuel plant, as well as the issuance of more than 34,000 occupational licenses every year. The state offices are divided into four regions, each under the supervision of a regional supervisor. As many as 250 temporary and seasonal personnel may be on staff during the peak season. They serve as chief inspectors, clerks, detention area staff, veterinarians, judges and stewards. These employees, under the direct supervision of the Bureau of Operations, see to it that the day-to-day operation of races or games are conducted in accordance with Florida's rules. Judges or stewards monitor racing/game activities and conduct hearings under Florida's Administrative Procedures Act for violation of the rules. They rendered more than 4,200 rulings last year. More serious violations are referred to the Division Director for determination. Operations staff also collect urine and blood samples from horses and dogs for examination by the Bureau of Laboratory Services. Many of the seasonal personnel are highly skilled and have been employed by the division for more than 20 years.

The state office staff processed a majority of the 34,905 occupational license applications and fees received last year. The computerization of the occupational licensing program allows for instant retrieval of eligibility information and current license status.

## BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or criminal violations which may occur in the pari-mutuel industry. The Bureau is comprised of four geographic regions, with a central office in Miami and other offices in Tampa, Orlando and Jacksonville. Case investigations range in complexity from the investigation of falsified license applications to race fixing and drug violations within the industry. Among the largest investigations conducted by the Bureau are those concerning the issuance of a new or the transfer of an existing permit. These investigations require an in-depth examination of the applicant's personal and financial background in order to insure compliance with Chapter 550.181, Florida Statutes. Ultimately, cases investigated by the Bureau may result in the issuance of administrative charges and hearings before either the Division Director or a designated hearing officer.



Assessed penalties can range from the levying of fines and suspensions to the revocation of occupational licenses and exclusion from participation in the industry. All Division rulings are honored within the United States, Canada, Mexico and Puerto Rico, pursuant to the reciprocity agreement of the Racing Commissioners International.

### **BUREAU OF LABORATORY SERVICES**

The primary function of the Bureau of Laboratory Services is to detect and identify any drug, medication, stimulant, depressant, hypnotic, local anesthetic or drug masking agent in the blood, urine, or other bodily fluid of racing horses and greyhounds. To ensure that testing methods remain current with increasingly sophisticated drugs being introduced, the laboratory participates in collaborative research with the University of Florida College of Veterinary Medicine. Funds for this research are generated through the Department of Business Regulation.

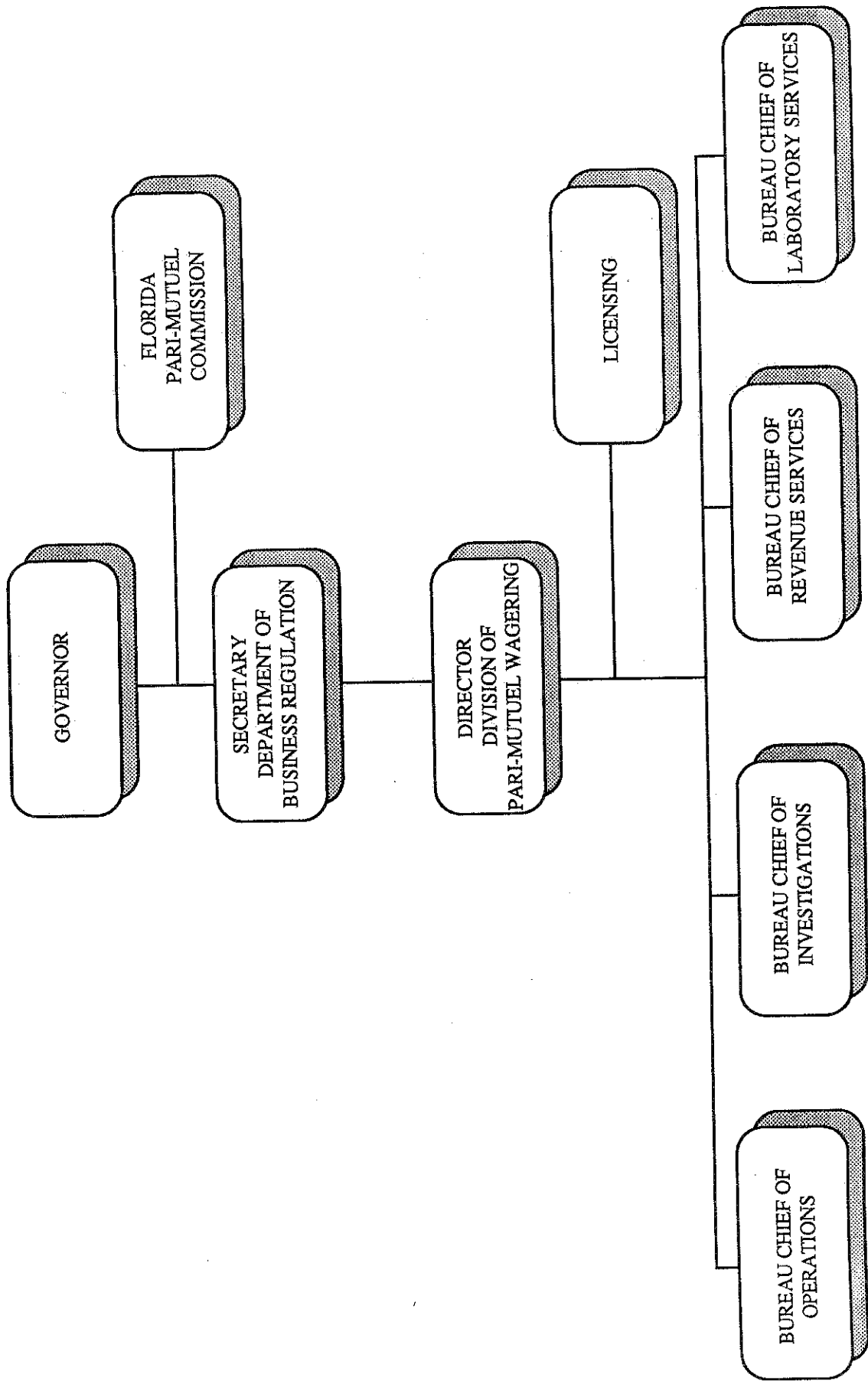
To monitor proficiency and accuracy, the laboratory participates in the Quality Assurance Program sponsored by the Racing Commissioners International through Ohio State University. During the 1987-88 fiscal year, the Bureau of Laboratory services received 65,471 samples which resulted in 83,303 analyses. The vigilant monitoring of samples by the laboratory serves to deter the illegal drugging of racing animals in Florida.

### **BUREAU OF REVENUE SERVICES**

The Bureau of Revenue Services is the tax collection and financial reporting arm of the Division. As such, its functions are divided into three major activities: field operations, compliance audit, and accounting. Each activity serves to account for and safeguard state revenues.

Two field auditors are assigned to each track or fronton to assure that every pari-mutuel calculation is accurate, the pool is fairly paid out to the public and that Florida statutes and rules are enforced in the calculation of admissions, track or fronton revenue, and taxes due to the state. The compliance audit staff reviews pari-mutuel activity from a post-meet perspective, and may audit various aspects of the meet, including determination of accuracy of escheated tickets.

The accounting staff ensures that state taxes are collected on a timely and accurate basis and are responsible for reviewing permitholder financial statements and other financial reports. The staff compiles the information for this report, and makes recommendations to the Commission on various accounting matters. Collections from all sources during the year totaled \$130,021,801 as noted on the summary of State Revenues from Pari-Mutuel Activities on page 16.



**Revenue Collected By Geographical Location  
For Fiscal Year 1987-88**

County	Handle	Attendance	State Revenues	Percentage
Brevard County	\$ 24,055,465	\$ 327,272	\$ 1,199,032	0.92%
Broward County	395,802,984	2,999,571	21,090,377	16.22%
Dade County	562,579,340	3,578,353	29,687,374	22.83%
Duval County	20,642,472	174,798	1,669,468	1.28%
Escambia County	29,445,592	341,004	2,132,053	1.64%
Gadsden County	11,268,542	122,748	454,939	0.35%
Hillsborough County	182,182,200	1,713,711	12,313,841	9.47%
Jackson County	45,984,243	363,507	3,646,715	2.81%
Jefferson County	23,378,994	221,407	1,666,501	1.28%
Lee County	70,051,221	736,552	6,034,241	4.64%
Marion County	23,107,812	260,282	1,302,763	1.00%
Monroe County	5,700,932	59,066	189,292	0.15%
Palm Beach County	156,139,562	1,485,914	12,982,659	9.99%
Pinellas County	103,005,985	896,575	8,398,899	6.46%
St. John's County	51,454,238	389,267	3,888,270	2.99%
St. Lucie County	18,393,452	223,095	1,101,466	0.85%
Sarasota County	50,724,041	426,607	4,295,514	3.30%
Seminole County	136,776,848	1,264,550	11,188,333	8.61%
Volusia County	71,767,808	892,398	5,088,631	3.91%
Washington County	24,306,748	231,615	1,691,433	1.30%
<b>GRAND TOTAL</b>	<b><u>\$2,006,768,479</u></b>	<b><u>\$ 16,708,292</u></b>	<b><u>\$ 130,021,801</u></b>	<b><u>100.00%</u></b>

**COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES**

Fiscal Year 1987-88	Total Tax To State (1)	Total Track/Fronton Revenues From P/M Handle	Paid to Public	Collections for Awards Programs	Total Pari-Mutuel Handle
<b>Greyhound Racing Associations</b>					
Associated Outdoor Clubs, Inc.	7,296,790	10,951,865	71,516,399	\$	\$ 89,765,054
Bayard Raceways, Inc.	3,824,588	6,149,039	41,480,611		51,454,238
Berenson's Key West Greyhound Track	141,752	1,002,319	4,556,861		5,700,932
Biscayne Kennel Club, Inc.	3,466,033	5,117,907	33,800,898		42,384,838
Bonita Ft. Myers Corporation	5,896,583	8,298,426	55,856,212		70,051,221
Investment Corp. of Palm Beach	8,198,632	11,351,888	79,872,149		99,422,669
Investment Corp. of South Florida	8,255,731	12,110,560	80,870,214		101,236,505
Jacksonville Kennel Club, Inc.	1,544,925	2,453,345	16,644,202		20,642,472
Jefferson County Kennel Club, Inc.	1,577,465	3,181,604	18,619,925		23,378,994
Orange Park Kennel Club, Inc.	3,459,933	5,437,204	37,087,106		45,984,243
Pensacola Greyhound Track, Inc.	1,985,670	3,912,626	23,547,296		29,445,592
St. Petersburg Kennel Club, Inc.	7,966,461	12,024,111	83,015,413		103,005,985
Sanford Orlando Kennel Club, Inc.	4,933,392	7,179,724	47,511,464		59,624,580
Sarasota Kennel Club, Inc.	4,070,795	6,211,988	40,441,258		50,724,041
Seminole Racing, Inc.	3,384,977	5,210,991	33,803,986		42,399,954
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	3,789,614	6,630,339	41,193,639		51,615,592
Washington County Kennel Club, Inc.	1,569,471	3,354,029	19,383,248		24,306,748
West Flagler Associates, Ltd.	9,231,466	13,826,146	90,611,143		113,668,755
<b>Total Greyhound Tracks</b>	<u>80,594,278</u>	<u>124,404,111</u>	<u>819,812,024</u>		<u>1,024,810,413</u>
<b>Jai-Alai Frontons</b>					
Dania Jai-Alai Division	3,576,410	6,343,074	39,616,410		49,535,894
Florida Jai-Alai, Inc.	2,378,378	4,760,684	27,613,252		34,752,314
Fort Pierce Jai-Alai, Inc.	1,016,207	2,766,898	14,610,347		18,393,452
Golden Crown Corporation	389,293	1,931,175	8,948,074		11,268,542
Miami Jai-Alai	4,252,584	7,614,980	47,308,155		59,175,719
Ocala Jai-Alai	1,213,405	3,545,050	18,349,357		23,107,812
Sports Palace, Inc.	1,104,925	3,836,418	19,114,122		24,055,465
Summer Jai-Alai	2,957,857	5,381,287	33,262,812		41,601,956
Summersport Enterprises, Ltd.	2,731,852	4,837,270	30,214,158		37,783,280
Tampa Jai-Alai	4,131,206	6,915,461	42,730,025		53,776,692
The Fronton, Inc.	4,221,249	7,409,808	45,085,836		56,716,893
Volusia Jai-Alai, Inc.	988,084	3,163,442	16,022,690		20,154,216
<b>Total Jai-Alai Frontons</b>	<u>28,941,450</u>	<u>58,505,547</u>	<u>342,875,238</u>		<u>430,322,235</u>
<b>Thoroughbred Racing Associations</b>					
Calder Race Course, Inc.	4,203,518	30,839,195	128,372,786	915,358	164,330,857
Gulfstream Park Racing Association, Inc.	3,671,961	19,220,257	94,966,587	596,061	118,454,866
Hialeah, Inc.	1,788,195	12,202,621	53,317,146	325,230	67,633,192
Tampa Bay Downs, Inc.	138,375	8,005,549	30,246,917	249,612	38,640,453
Tropical Park, Inc.	1,991,773	13,211,002	58,170,093	411,156	73,784,024
<b>Total Thoroughbred Tracks</b>	<u>11,793,822</u>	<u>83,478,624</u>	<u>365,073,529</u>	<u>2,497,417</u>	<u>462,843,392</u>
<b>Harness Racing Associations</b>					
Pompano Park Associates, Ltd. - Harness	1,493,267	16,784,628	66,346,266	471,126	85,095,287
<b>Quarter Horse Racing Associations</b>					
Pompano Park Associates, Ltd - Quarter Horse	21,900	740,844	2,879,211	55,197	3,697,152
<b>TOTAL FOR ALL TRACKS AND FRONTONS</b>	<u>\$ 122,844,717</u>	<u>\$ 283,913,754</u>	<u>\$ 1,596,986,268</u>	<u>\$ 3,023,740</u>	<u>\$ 2,006,768,479</u>

(1) Net of Tax on Attendance

**SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES**

Fiscal Year	1987-88	Tax On Attendance	Daily License Fee	Tax on Handle	State 50% Surtax	Breaks	Total Tax to State
<b>Greyhound Racing Associations</b>							
Associated Outdoor Clubs, Inc.	\$ 98,511	\$ 162,240	\$ 6,525,744	\$ 410,691	\$ 198,115	\$ 7,395,301	
Bayard Raceways, Inc.	51,298	212,720	3,521,022		90,846	3,875,886	
Benson's Key West Greyhound Track	7,088	104,250	1,167	21,511	14,824	148,840	
Biscayne Kennel Club, Inc.	37,909	77,200	3,082,548	196,322	109,963	3,503,942	
Bonita Ft. Myers Corporation	111,585	358,720	4,915,983	381,334	240,546	6,008,168	
Investment Corp. of Palm Beach	132,630	296,320	7,398,953	257,635	245,724	8,331,262	
Investment Corp. of South Florida	94,590	162,320	7,397,575	457,291	238,545	8,350,321	
Jacksonville Kennel Club, Inc.	19,555	70,720	1,439,628		34,577	1,564,480	
Jefferson County Kennel Club, Inc.	26,569	186,320	1,222,327	123,206	45,612	1,604,034	
Orange Park Kennel Club, Inc.	49,125	151,760	3,219,302		88,871	3,509,058	
Pensacola Greyhound Track, Inc.	36,904	255,680	1,488,392	154,391	87,207	2,022,574	
St. Petersburg Kennel Club, Inc.	120,475	165,360	7,526,355		274,746	8,086,936	
Sanford Orlando Kennel Club, Inc.	60,691	242,320	4,238,982	323,381	128,709	4,994,083	
Sarasota Kennel Club, Inc.	51,193	162,240	3,560,527	229,782	118,246	4,121,988	
Seminole Racing, Inc.	66,928	245,120	2,801,537	231,650	106,670	3,451,905	
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club		70,793	325,440	3,102,214	230,058	131,902	
Washington County Kennel Club, Inc.	3,860,407						
West Flagler Associates, Ltd.	27,794	228,880	1,144,078	130,590	65,923	1,597,265	
<b>Total Greyhound Tracks</b>	<b>1,174,501</b>	<b>3,656,170</b>	<b>70,771,059</b>	<b>3,674,827</b>	<b>2,492,222</b>	<b>81,768,772</b>	
<b>Jai-Alai Frontons</b>							
Dania Jai-Alai Division	69,912	165,360	3,234,824	105,395	70,831	3,646,322	
Florida Jai-Alai, Inc.	37,006	315,360	1,810,933	202,104	49,981	2,415,384	
Fort Pierce Jai-Alai, Inc.	26,771	228,800	656,186	105,395	25,826	1,042,978	
Golden Crown Corporation	14,730	113,750	201,292	60,250	14,001	404,023	
Miami Jai-Alai	68,696	165,360	3,919,251	107,208	60,765	4,321,280	
Ocala Jai-Alai	31,234	260,390	797,099	124,554	31,362	1,244,639	
Sports Palace, Inc.	39,273	219,050	722,779	128,851	34,245	1,144,198	
Summer Jai-Alai	55,435	159,120	2,682,164	74,340	42,233	3,013,292	
Summersport Enterprises, Ltd.	48,115	122,800	2,478,488	76,802	53,762	2,779,967	
Tampa Jai-Alai	77,522	237,120	3,503,789	311,749	78,548	4,208,728	
The Fronton, Inc.	60,229	315,120	3,502,097	324,257	79,775	4,281,478	
Volusia Jai-Alai, Inc.	36,294	212,810	628,041	94,187	33,046	1,004,378	
<b>Total Jai-Alai Frontons</b>	<b>565,217</b>	<b>2,515,040</b>	<b>24,136,943</b>	<b>1,715,092</b>	<b>574,375</b>	<b>29,506,667</b>	
<b>Thoroughbred Racing Associations</b>							
Calder Race Course, Inc.	200,270	136,900	4,066,618			4,403,788	
Gulfstream Park Racing Association, Inc.	155,464	51,700	3,620,261			3,827,425	
Hialeah, Inc.	84,436	51,300	1,736,895			1,872,631	
Tampa Bay Downs, Inc.	79,096	95,300	43,075			217,471	
Tropical Park, Inc.	104,776	51,900	1,939,873			2,096,549	
<b>Total Thoroughbred Tracks</b>	<b>624,042</b>	<b>387,100</b>	<b>11,406,722</b>			<b>12,417,864</b>	
<b>Harness Racing Associations</b>							
Pompano Park Associates, Ltd. - Harness	163,208	220,700	1,183,294	89,273		1,656,475	
<b>Quarter Horse Racing Associations</b>							
Pompano Park Associates, Ltd - Quarter Horse	5,090	21,900				26,990	
<b>TOTAL FOR ALL TRACKS AND FRONTONS</b>	<b>\$ 2,532,058*</b>	<b>\$ 6,800,910</b>	<b>\$ 107,498,018*</b>	<b>\$ 5,479,192*</b>	<b>\$ 3,066,597*</b>	<b>\$ 125,376,775</b>	

**TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES**

Fiscal Year 1987-88	Track/Fronton Commission	Owners' Awards	Withheld For Purposes	Withheld For Capital Improvements	Total Track/ Fronton Revenues From P/M Handle
<b>Greyhound Racing Associations</b>					
Associated Outdoor Clubs, Inc.	\$ 9,439,195	\$ 550,990	\$ 961,680	\$ 10,951,865	
Bayard Raceways, Inc.	5,518,782	315,128	315,129	6,149,039	
Berenson's Key West Greyhound Track	918,234	35,199	48,886	1,002,319	
Biscayne Kennel Club, Inc.	4,456,892	232,347	428,668	5,117,907	
Bonita Ft. Myers Corporation	7,291,331	397,573	609,522	8,298,426	
Investment Corp. of Palm Beach	10,157,857	591,806	602,225	11,351,888	
Investment Corp. of South Florida	10,621,782	515,744	973,034	12,110,560	
Jacksonville Kennel Club, Inc.	2,202,067	125,093	126,185	2,453,345	
Jefferson County Kennel Club, Inc.	2,795,831	141,720	244,053	3,181,604	
Orange Park Kennel Club, Inc.	4,897,012	170,096	270,096	5,437,204	
Pensacola Greyhound Track, Inc.	3,545,687	126,388	240,551	3,912,626	
St. Petersburg Kennel Club, Inc.	10,805,033	609,529	609,529	12,024,111	
Sanford Orlando Kennel Club, Inc.	6,230,985	359,723	589,016	7,179,724	
Sarasota Kennel Club, Inc.	5,388,460	292,416	531,112	6,211,988	
Seminole Racing, Inc.	4,570,555	241,317	399,119	5,210,991	
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	5,840,383	277,923	512,033	6,630,339	
Washington County Kennel Club, Inc.	2,992,657	136,035	225,337	3,354,029	
West Flagler Associates, Ltd.	<u>11,993,253</u>	<u>650,805</u>	<u>1,182,088</u>	<u>13,826,146</u>	
<b>Total Greyhound Tracks</b>	<u>109,666,016</u>	<u>5,869,832</u>	<u>8,868,263</u>	<u>124,404,111</u>	
<b>Jai-Alai Frontons</b>					
Dania Jai-Alai Division	5,973,831		369,243	6,343,074	
Florida Jai-Alai, Inc.	4,451,956		308,728	4,760,684	
Fort Pierce Jai-Alai, Inc.	2,597,970		168,928	2,766,898	
Golden Crown Corporation	1,822,387		108,788	1,931,175	
Miami Jai-Alai	7,137,686		477,294	7,614,980	
Ocala Jai-Alai	3,320,969		224,081	3,545,050	
Sports Palace, Inc.	3,611,396		225,022	3,836,418	
Summer Jai-Alai	5,047,118		334,169	5,381,287	
Summersport Enterprises, Ltd.	4,550,403		286,867	4,837,270	
Tampa Jai-Alai	6,433,855		481,606	6,915,461	
The Fronton, Inc.	6,918,763		491,045	7,409,808	
Volusia Jai-Alai, Inc.	<u>2,969,975</u>		<u>193,467</u>	<u>3,163,442</u>	
<b>Total Jai-Alai Frontons</b>	<u>54,836,309</u>		<u>3,669,238</u>	<u>58,505,547</u>	
<b>Thoroughbred Racing Associations</b>					
Calder Race Course, Inc.	14,139,332	1,080,091	14,258,072	1,361,700	30,839,195
Gulfstream Park Racing Association, Inc.	9,361,488		8,884,115	974,654	19,220,257
Hialeah, Inc.	5,695,014		5,497,876	562,021	12,202,621
Tampa Bay Downs, Inc.	4,085,222		3,371,800	311,644	8,005,549
Tropical Park, Inc.	<u>6,134,507</u>		<u>5,996,930</u>	<u>605,802</u>	<u>13,211,002</u>
<b>Total Thoroughbred Tracks</b>	<u>39,415,563</u>	<u>2,238,447</u>	<u>38,008,793</u>	<u>3,815,821</u>	<u>83,478,624</u>
<b>Harness Racing Associations</b>					
Pompano Park Associates, Ltd. - Harness	<u>8,060,852</u>		<u>8,080,539</u>	<u>643,237</u>	<u>16,784,628</u>
<b>Quarter Horse Racing Associations</b>					
Pompano Park Associates, Ltd - Quarter Horse	<u>410,818</u>		<u>296,944</u>	<u>33,082</u>	<u>740,844</u>
<b>TOTAL FOR ALL TRACKS AND FRONTONS</b>	<u>\$ 212,389,558</u>	<u>\$ 2,238,447</u>	<u>\$ 52,256,108</u>	<u>\$ 17,029,641</u>	<u>\$ 283,913,754</u>

**Revenues for Regular Performances  
Collections-For-Promotional Trust Funds and Breeders Associations  
Fiscal Year 1987-1988**

	1% Quarter Horse P/M Handle	Breaks	Escheated P/M Tickets	Total Promotional Funds
Collections were as follows:				
<b>Thoroughbred Racing Associations</b>				
Calder Race Course, Inc.	\$	\$ 946,962	\$ 205,069	\$ 1,152,031
Gulfstream Park Racing Association, Inc.		596,061		596,061
Hialeah, Inc.		325,232	394,372	719,604
Tampa Bay Downs, Inc.		247,240	112,804	360,044
Tropical Park, Inc.		411,156	99,619	510,775
Total Thoroughbred Associations		<u>2,526,651</u>	<u>811,864</u>	<u>3,338,515</u>
<b>Harness Racing Associations</b>				
Pompano Park Associates, Ltd. - Harness		<u>474,243</u>	<u>136,693</u>	<u>610,936</u>
<b>Quarter Horse Associations</b>				
Pompano Park Associates, Ltd. - Quarter Horse	36,972	18,225	17,422	72,619
Tampa Bay Downs, Inc. — Arabians	<u>7,193</u>	<u>10,651</u>		<u>17,844</u>
Total Quarter Horse Associations	<u>44,165</u>	<u>28,876</u>	<u>17,422</u>	<u>90,463</u>
<b>TOTAL ALL TRACKS</b>	<u>\$ 44,165</u>	<u>\$ 3,029,770</u>	<u>\$ 965,979</u>	<u>\$ 4,039,914</u>

Recipients were as follows:

Department of Agriculture:				
Appaloosa Racing Promotion Fund (Note 7)	\$ 1,182	\$ 624	\$ 522	\$ 2,328
Arabian Racing Promotion Fund (Note 7)	<u>7,856</u>	<u>11,282</u>	<u>589</u>	<u>19,727</u>
Total Department of Agriculture	<u>9,038</u>	<u>11,906</u>	<u>1,111</u>	<u>22,055</u>
Florida Quarterhorse Breeders' and Owners' Association	35,127	16,970	16,311	68,408
Florida Thoroughbred Breeders' Association		2,526,651	811,864	3,338,515
Florida Standardbred Breeders' and Owners' Association		<u>474,243</u>	<u>136,693</u>	<u>610,936</u>
<b>TOTAL ALL RECIPIENTS</b>	<u>\$ 44,165</u>	<u>\$ 3,029,770</u>	<u>\$ 965,979</u>	<u>\$ 4,039,914</u>

**COMPONENTS OF PARI-MUTUEL HANDLE FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES**

Fiscal Year 1987-88	Total Minimum Required Payment (1)	Total Track Revenue	Paid to Public	Daily License Fee	Collections for Awards Programs	Total Pari-Mutuel Handle
<b>Greyhound Racing Associations</b>						
Associated Outdoor Clubs, Inc.	\$ 53,596	\$ 85,163	\$ 553,356	\$ 2,080	\$	\$ 694,195
Bayard Raceways, Inc.	32,981	60,203	401,032	3,120		497,336
Benson's Key West Greyhound Track	623	19,378	88,854	2,400		111,255
Biscayne Kennel Club, Inc.	53,244	83,706	547,801	2,080		686,831
Bonita Ft. Myers Corporation	23,233	36,194	245,238	3,120		307,785
Investment Corp. of Palm Beach	98,162	154,155	1,028,584	5,200		1,286,101
Investment Corp. of South Florida	60,207	92,428	613,857	2,080		768,572
Jacksonville Kennel Club, Inc.	48,522	82,995	560,068	3,120		694,705
Jefferson County Kennel Club, Inc.	15,782	68,437	357,734	7,280		449,233
Orange Park Kennel Club, Inc.	51,643	87,776	593,358	3,120		735,897
Pensacola Greyhound Track, Inc.	9,964	45,569	241,352	5,200		302,085
St. Petersburg Kennel Club, Inc.	104,011	163,389	1,121,907	3,120		1,392,427
Sanford Orlando Kennel Club, Inc.	83,957	140,168	900,075	5,200		1,129,400
Sarasota Kennel Club, Inc.	64,267	102,744	669,210	3,120		839,341
Seminole Racing, Inc.	29,238	53,267	336,187	3,120		421,812
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club, Inc.	62,918	130,809	797,353	8,320		999,400
Washington County Kennel Club, Inc.	5,850	37,151	189,177	5,200		237,378
West Flagler Associates, Ltd.	139,706	216,720	1,417,057	4,160		1,777,643
<b>Total Greyhound Tracks</b>	<u>937,904</u>	<u>1,660,252</u>	<u>10,662,200</u>	<u>71,040</u>		<u>13,331,396</u>
<b>Jai-Alai Frontons</b>						
Dania Jai-Alai Division	65,920	130,162	804,182	5,200		1,005,464
Florida Jai-Alai, Inc.	15,336	32,813	194,628	2,080		244,857
Fort Pierce Jai-Alai, Inc.	9,954	29,707	160,860	2,080		202,601
Golden Crown Corporation	4,020	50,369	222,168	3,250		279,807
Miami Jai-Alai	117,773	221,344	1,373,422	5,200		1,717,739
Ocala Jai-Alai, Inc.	7,555	32,563	165,826	3,120		209,064
Sports Palace, Inc.	7,463	47,115	223,404	3,250		281,232
Summersport Enterprises, Ltd.	33,751	65,047	403,388	2,080		504,266
Tampa Jai-Alai	30,757	62,242	371,233	3,120		467,352
The Fronton, Inc.	58,944	111,326	679,702	5,200		855,172
Volusia Jai-Alai, Inc.	5,721	33,457	161,361	2,340		202,879
<b>Total Jai-Alai Frontons</b>	<u>357,194</u>	<u>816,145</u>	<u>4,760,174</u>	<u>36,920</u>		<u>5,970,433</u>
<b>Thoroughbred Racing Associations</b>						
Calder Race Course, Inc.	94,572	958,839	3,875,008	5,800	31,604	4,965,823
Tampa Bay Downs, Inc.		520,407	1,952,489	7,000	15,472	2,495,368
<b>Total Thoroughbred Tracks</b>	<u>94,572</u>	<u>1,479,246</u>	<u>5,827,497</u>	<u>12,800</u>	<u>47,076</u>	<u>7,461,191</u>
<b>Harness Racing Associations</b>						
Pompano Park Associates, Ltd. - Harness	12,790	382,864	1,476,283	6,500	9,130	1,887,567
<b>TOTAL FOR ALL TRACKS AND FRONTONS</b>	<u>\$ 1,402,460</u>	<u>\$ 4,338,507</u>	<u>\$ 22,726,154</u>	<u>\$ 127,260</u>	<u>\$ 56,206</u>	<u>\$ 28,650,587</u>

(1) Net of Tax on Attendance



**MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES**

<b>Fiscal Year 1987-88</b>	<b>Tax On Attendance</b>	<b>Tax On Handle</b>	<b>State 50% Surtax</b>	<b>Breaks</b>	<b>Total Minimum Required Payment</b>
<b>Greyhound Racing Associations</b>					
Associated Outdoor Clubs, Inc.	\$ 677	\$ 48,959	\$ 3,159	\$ 1,478	\$ 54,273
Bayard Raceways, Inc.	437	32,098		883	33,418
Berenson's Key West Greyhound Track	118		358	265	741
Biscayne Kennel Club, Inc.	646	48,399	3,217	1,628	53,890
Bonita Ft. Myers Corporation	398	20,019	2,253	961	23,631
Investment Corp. of Palm Beach	1,513	90,394	4,709	3,059	99,675
Investment Corp. of South Florida	660	54,611	3,522	2,074	60,867
Jacksonville Kennel Club, Inc.	550	47,098		1,424	49,072
Jefferson County Kennel Club, Inc.	444	12,862	2,163	757	16,226
Orange Park Kennel Club, Inc.	751	50,228		1,415	52,394
Pensacola Greyhound Track, Inc.	310	7,758	1,396	810	10,274
St. Petersburg Kennel Club, Inc.	1,481	100,124	5,137	3,887	105,492
Sanford Orlando Kennel Club, Inc.	1,137	76,334	3,691	2,486	85,094
Sarasota Kennel Club, Inc.	919	58,090	1,939	2,486	65,186
Seminole Racing, Inc.	557	26,358		941	29,795
Seminole Racing, Inc. d/b/a					
Daytona Beach Kennel Club, Inc.	1,167	56,194	4,560	2,164	64,085
Washington County Kennel Club, Inc.	214	4,103	1,081	666	6,064
West Flagler Associates, Ltd.	1,610	127,501	8,246	3,959	141,316
<b>Total Greyhound Tracks</b>	<b>13,589</b>	<b>861,130</b>	<b>45,431</b>	<b>31,343</b>	<b>951,492</b>
<b>Jai-Alai Frontons</b>					
Dania Jai-Alai Division	1,084	62,513	2,043	1,364	67,004
Florida Jai-Alai, Inc.	241	13,835	1,157	344	15,577
Fort Pierce Jai-Alai, Inc.	236	8,705	975	274	10,190
Golden Crown Corporation	327	2,289	1,359	372	4,347
Miami Jai-Alai	1,882	113,084	2,990	1,699	119,655
Ocala Jai-Alai, Inc.	246	6,324	1,019	212	7,801
Sports Palace, Inc.	431	5,768	1,341	354	7,894
Summersport Enterprises, Ltd.	526	32,253	899	599	34,277
Tampa Jai-Alai	614	27,857	2,202	698	31,371
The Fronton, Inc.	826	52,691	4,995	1,258	59,770
Volusia Jai-Alai, Inc.	404	4,465	944	312	6,125
<b>Total Jai-Alai Frontons</b>	<b>6,817</b>	<b>329,784</b>	<b>19,924</b>	<b>7,486</b>	<b>364,011</b>
<b>Thoroughbred Racing Associations</b>					
Calder Race Course, Inc.	7,729	94,572			102,301
Tampa Bay Downs, Inc.	5,057				5,057
<b>Total Thoroughbred Tracks</b>	<b>12,786</b>	<b>94,572</b>			<b>107,358</b>
<b>Harness Racing Associations</b>					
Pompano Park Associates, Ltd. - Harness	3,399	12,790			16,189
<b>TOTAL FOR ALL TRACKS AND FRONTONS</b>	<b>\$ 36,591</b>	<b>\$ 1,298,276</b>	<b>\$ 65,355</b>	<b>\$ 38,829</b>	<b>\$ 1,439,051</b>

**TRACK/Fronton REVENUES FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES**

Fiscal Year 1987-88	Track/Fronton Commission	Owners' Awards	Withheld For Purposes	Withheld For Capital Improvements	Total Track/Fronton Revenues
	\$	\$	\$	\$	\$
<b>Greyhound Racing Associations</b>					
Associated Outdoor Clubs, Inc.	73,667		4,168	7,328	85,163
Bayard Raceways, Inc.	54,192		3,006	3,005	60,203
Benson's Key West Greyhound Track	17,590		715	1,073	19,378
Biscayne Kennel Club, Inc.	72,977		3,756	6,973	83,706
Bonita Ft. Myers Corporation	32,095		1,846	2,253	36,194
Investment Corp. of Palm Beach	135,402		7,709	11,044	154,155
Investment Corp. of South Florida	81,395		3,755	7,278	92,428
Jacksonville Kennel Club, Inc.	74,676		4,128	4,191	82,995
Jefferson County Kennel Club, Inc.	60,654		2,803	4,980	68,437
Orange Park Kennel Club, Inc.	78,978		4,399	4,399	87,776
Pensacola Greyhound Track, Inc.	41,323		1,425	2,821	45,569
St. Petersburg Kennel Club, Inc.	146,783		8,303	8,303	163,389
Sanford Orlando Kennel Club, Inc.	121,349		6,765	12,054	140,168
Sarasota Kennel Club, Inc.	89,467		4,750	8,527	102,744
Seminole Racing, Inc.	46,313		2,498	4,456	53,267
Seminole Racing, Inc. d/b/a					
Daytona Beach Kennel Club, Inc.	115,028		5,545	10,236	130,809
Washington County Kennel Club, Inc.	33,333		1,352	2,466	37,151
West Flagler Associates, Ltd.	187,794		10,340	18,586	216,720
<b>Total Greyhound Tracks</b>	<u>1,463,016</u>		<u>77,263</u>	<u>119,973</u>	<u>1,660,252</u>
<b>Jai-Alai Frontons</b>					
Dania Jai-Alai Division	122,611			7,551	130,162
Florida Jai-Alai, Inc.	30,421			2,392	32,813
Fort Pierce Jai-Alai, Inc.	27,603			2,104	29,707
Golden Crown Corporation	47,505			2,864	50,369
Miami Jai-Alai	207,447			13,897	221,344
Ocala Jai-Alai, Inc.	30,206			2,357	32,563
Sports Palace, Inc.	44,231			2,884	47,115
Summersport Enterprises, Ltd.	61,123			3,924	65,047
Tampa Jai-Alai	57,442			4,800	62,242
The Fronton, Inc.	103,979			7,347	111,326
Volusia Jai-Alai, Inc.	31,546			1,911	33,457
<b>Total Jai-Alai Frontons</b>	<u>764,114</u>			<u>52,031</u>	<u>816,145</u>
<b>Thoroughbred Racing Associations</b>					
Calder Race Course, Inc.	446,997	32,736	437,909	41,197	958,839
Tampa Bay Downs, Inc.	266,674	15,458	218,069	20,206	520,407
<b>Total Thoroughbred Tracks</b>	<u>713,671</u>	<u>48,194</u>	<u>655,978</u>	<u>61,403</u>	<u>1,479,246</u>
<b>Harness Racing Associations</b>					
Pompano Park Associates, Ltd. - Harness	190,307		176,350	16,207	382,864
<b>TOTAL FOR ALL TRACKS AND FRONTONS</b>	<u>\$ 3,131,108</u>	<u>\$ 48,194</u>	<u>\$ 909,591</u>	<u>\$ 249,614</u>	<u>\$ 4,338,507</u>

**DIVISION OF PARI-MUTUEL WAGERING  
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES  
JULY 1, 1987 THROUGH JUNE 30, 1988**

<b>State Revenue from Regular Performances:</b>	
Tax on Attendance (Note 5)	\$ 2,532,058
Daily License Fee	6,800,910
Tax on Handle (Note 5)	107,498,018
Breaks on Greyhound & Jai-Alai (Note 5)	3,066,597
State 50% Surtax (Note 5)	<u>5,479,192</u>
<b>Total State Revenue from Regular Performances</b>	<u><b>125,376,775</b></u>
<b>State Revenue from Charity Performances:</b>	
Daily License Fees	<u>127,260</u>
<b>Total State Revenue from Charity Days</b>	<u><b>127,260</b></u>
<b>Total State Revenue from Pari-Mutuel Performances</b>	<u><b>125,504,035</b></u>
<b>Other State Revenue:</b>	
Occupational Licenses (Note 5)	896,519
Stable/Kennel Registration (Note 5)	54,967
Fingerprint Fees	229,894
Escheated Tickets from Greyhound and Jai Alai (Note 7)	3,160,635
State Board of Regents — Racing Scholarship Funds (Note 7)	89,732
Racing Research Trust Fund — Fines (Note 6)	3,300
Miscellaneous Revenues	48,614
Miscellaneous Fines (Note 5)	<u>12,050</u>
<b>Total Other State Revenues</b>	<u><b>4,495,711</b></u>
<b>Promotion Trust Fund:</b>	
Breaks — Regular Performances	11,906
1% of Handle — Quarter Horses	9,038
Escheated Tickets	<u>1,111</u>
<b>Total Quarter Horse Promotion Trust Fund Revenue (Note 7)</b>	<u><b>22,055</b></u>
<b>Total Revenues Generated</b>	<u><u><b>\$ 130,021,801</b></u></u>

## HORSE RACING

### Thoroughbred Racing

The long tradition of quality thoroughbred racing in Florida continued with 377 regular performances at four racetracks. Sunday racing was initiated at Hialeah Park April 27, 1986. Since that date, Sunday has become one of the best days for racing fans as reflected in the attendance and handle reports.

As usual, Florida's major stakes races drew large crowds and national attention. Among highlights of every racing year are the Tropical Park Derby, the Flamingo Stakes at Hialeah Park, Gulfstream's Florida Derby, and Tampa Bay Downs' Budweiser Derby, all of which are important preludes to racing's triple crown. The Florida Stallion Stakes series, run at Calder Race Course, has continued to capture national attention and serves as a showcase for two year old Florida-bred horses.

Thoroughbred racing's tradition as a crowd-pleaser continued as it drew 2,293,336 racing fans, who wagered \$462,843,392 during fiscal 1987-88. No new thoroughbred racing permits were awarded due to geographical restrictions. Thoroughbred racing contributed 10% of Florida's total collections from pari-mutuel wagering performances.

Under Florida law, horse permitholders are obligated to pay a certain portion of their total handle to horse owners in the form of purses.

At thoroughbred and harness tracks, a minimum of 7.5% of the handle must be paid in purses. In addition, each permitholder may withhold an additional two or three percent of the handle on exotic wagers such as quinellas, trifectas, and the pick six to pay purses or awards to the owners of Florida-bred horses which win races. A portion of the revenue received by each track for simulcasting its races to other states must also be added to purses. The horse racing permitholders reported the following payments:

	Purses	Owners' Awards	Totals
Thoroughbred	\$ 37,049,912	\$ 2,191,400	\$ 39,241,312
Standardbred	8,278,467	—	8,278,467
Quarter Horse	<u>635,579</u>	<u>—</u>	<u>635,579</u>
<b>TOTAL</b>	<b><u>\$ 45,963,958</u></b>	<b><u>\$ 2,191,400</u></b>	<b><u>\$ 48,155,358</u></b>

#### Comparative Data for Regular Performances — Thoroughbred Racing July 1, 1986 through June 30, 1988

Racing Association	Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State	
Calder Race Course, Inc.	1986 - 1987	119	119	737,512	\$ 143,660,467	\$ 3,848,160
	1987 - 1988	<u>137</u>	<u>137</u>	<u>833,554</u>	<u>164,330,857</u>	<u>4,403,788</u>
	Difference	18	18	96,042	20,670,390	555,628
	Pct Change	15	15	13	14	14
Gulfstream Park Racing Association, Inc.	1986 - 1987	65	65	552,879	117,666,970	3,470,849
	1987 - 1988	<u>50</u>	<u>50</u>	<u>497,728</u>	<u>118,454,866</u>	<u>3,827,425</u>
	Difference	-15	-15	-55,151	787,896	356,576
	Pct Change	-23	-23	-10	1	10
Hialeah, Inc.	1986 - 1987	50	50	421,458	101,577,793	3,245,806
	1987 - 1988	<u>50</u>	<u>50</u>	<u>283,375</u>	<u>67,633,192</u>	<u>1,872,631</u>
	Difference	0	0	-138,083	-33,944,601	-1,373,175
	Pct Change	0	0	-33	-33	-42

**Comparative Data for Regular Performances — Thoroughbred Racing (Continued)**  
**July 1, 1986 through June 30, 1988**

Racing Association		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Tampa Bay Downs, Inc.	1986 - 1987	90	90	337,835	38,337,618	207,518
	1987 - 1988	<u>90</u>	<u>90</u>	<u>330,641</u>	<u>38,640,453</u>	<u>217,471</u>
	Difference	0	0	-7,194	302,835	9,953
	Pct Change	0	0	-2	1	5
Tropical Park, Inc.	1986 - 1987	50	50	325,239	65,907,661	1,803,429
	1987 - 1988	<u>50</u>	<u>50</u>	<u>348,038</u>	<u>73,784,024</u>	<u>2,096,549</u>
	Difference	0	0	22,799	7,876,363	293,120
	Pct Change	0	0	7	12	16
TOTAL FOR THOROUGHBRED TRACKS	1986 - 1987	374	374	2,374,923	467,150,509	12,575,762
	1987 - 1988	<u>377</u>	<u>377</u>	<u>2,293,336</u>	<u>462,843,392</u>	<u>12,417,864</u>
	Difference	3	3	-81,587	\$ -4,307,117	\$ -157,898
	Pct Change	1	1	-3	-1	-1

**Harness Racing**

Pompano Park's winter harness racing meet in Broward County conducted 170 regular performances, and attracted many of the nation's better standardbreds despite increasing competition from year-round racing in the North. Major stakes races included the Breeders' Crown which this year offered a purse of over \$2,000,000 and, set the handle record for Pompano Park. This was the fifth year in a row that Pompano has hosted the Breeders crown, which is televised nationally.

Continued growth in handle and attendance reflected the increasing popularity of this harness racing sport in Florida, with \$85,095,287 wagered by 638,177 patrons. No new permit applications were received by the Division during fiscal year 1987-88. Harness racing contributed 1% of the State's overall collections from pari-mutuel wagering performances.

**Comparative Data for Regular Performances — Harness Racing**  
**July 1, 1986 through June 30, 1988**

Racing Association		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Pompano Park Associates, Ltd. - Harness	1986 - 1987	120	120	505,697	\$ 67,290,552	\$ 1,305,100
	1987 - 1988	<u>170</u>	<u>170</u>	<u>638,177</u>	<u>85,095,287</u>	<u>1,656,475</u>
	Difference	50	50	132,480	17,804,735	351,375
	Pct Change	42	42	26	26	27
TOTAL FOR HARNESS TRACKS	1986 - 1987	120	120	505,697	67,290,552	1,305,100
	1987 - 1988	<u>170</u>	<u>170</u>	<u>638,177</u>	<u>85,095,287</u>	<u>1,656,475</u>
	Difference	50	50	132,480	\$ 17,804,735	\$ 351,375
	Pct Change	42	42	26	26	27

## Quarter Horse Racing

During twenty quarterhorse performances conducted at Pompano Park in fiscal year 1987-88, \$3,697,152 was wagered by 36,273 fans. Quarter horse racing contributed .02% of the total collections from pari-mutuel wagering by the State. During fiscal year 1987-88, the Division issued a new permit for the Osceola Turf Club.

### Comparative Data for Regular Performances — Quarter Horse Racing July 1, 1986 through June 30, 1988

Racing Association	Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State	
Pompano Park Associates, Ltd. - Quarter Horse	1986 - 1987	46	46	87,400	\$ 8,865,521	\$ 63,061
	1987 - 1988	<u>20</u>	<u>20</u>	<u>36,273</u>	<u>3,697,152</u>	<u>26,990</u>
	Difference	-26	-26	-51,127	-5,168,369	-36,071
	Pct Change	-57	-57	-58	-58	-57
<b>TOTAL FOR QUARTER HORSE TRACKS</b>	1986 - 1987	46	46	87,400	8,865,521	63,061
	1987 - 1988	<u>20</u>	<u>20</u>	<u>36,273</u>	<u>3,697,152</u>	<u>26,990</u>
	Difference	-26	-26	-51,127	\$ -5,168,369	\$ -36,071
	Pct Change	-57	-57	-58	-58	-57

### Florida-Bred Promotions

Florida's breeders' promotions are administered by private breeders and owners associations organized to promote Florida-bred horses and to attract the breeding industry to the region. Each association conducts its own media campaign. The thoroughbred, standardbred and quarterhorse breeders' associations collected over four million dollars last year for the promotion of Florida-bred horses and attracting new breeders to Florida. These associations' collections are noted on page 12 in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations.

Florida's thoroughbred breeding industry produces only 9% of the nation's foal crop, yet Florida-breds have won over 20% of the major stakes races in the country over the last five years. Last year, over \$3,700,000 was paid in thoroughbred breeders' and owners' awards by the Florida Thoroughbred Breeders Association. With over 600 farms and 30,000 horses, our thoroughbred breeding industry is among the fastest growing in the nation.

The Florida Standardbred Breeders' and Owners' Association waged a similar campaign providing \$149,658 in breeders', owners', and stallion awards for eligible horses during Pompano Park's 1987-88 meet, and \$262,500 for four Florida standardbred breeders stakes races. An additional \$62,000 was added to purses in overnight races for Florida-breds. Purses in the amount of \$181,850 were provided for non-wagering harness races conducted at six locations throughout Florida. These races provided an opportunity for standardbreds to prepare for the winter meet, and allowed Florida citizens outside of the Pompano area to experience harness racing first-hand.

Responsibility for quarterhorse breeders and owners awards was transferred from the Department of Agriculture and Consumer Affairs to the Florida Quarterhorse Breeders and Owners Association. In this fiscal year, the Association paid \$62,800 in breeders, owners and stallion awards for Pompano Park's 1987 summer meet, and \$30,000 for two Florida quarterhorse breeders stakes races.

An additional \$62,800 was added to purses in overnight races for Florida-bred quarter horses. Also, a Florida-bred stakes race was held at Riverside Downs in Kentucky, for which \$10,000 was provided by the Association, which also provided \$7,500 for non-wagering races in Florida.

## JAI-ALAI

Florida was the first state in the nation to offer pari-mutuel wagering on jai-alai. Today Florida has the largest jai-alai frontons in the world with twelve permitholders operating 2,698 regular performances in ten frontons.

Both handle and attendance showed slight increases from the prior year; \$430,322,235 was wagered on regular jai-alai games by 4,820,152 patrons in fiscal year 1987-88, notwithstanding the effects of the jai-alai players' strike which began in April, 1988 and was unresolved as of the date of this report. No new permits were issued in Florida. Jai-Alai contributed 23% of the State's collections from pari-mutuel wagering performances.

### Comparative Data for Regular Performances — Jai-Alai Frontons July 1, 1986 through June 30, 1988

Jai-Alai Frontons		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Dania Jai-Alai Division	1986 - 1987	110	159	630,953	\$ 51,479,538	\$ 3,808,947
	1987 - 1988	<u>110</u>	<u>159</u>	<u>583,327</u>	<u>49,535,894</u>	<u>3,646,322</u>
	Difference	0	0	-47,626	-1,943,644	-162,625
	Pct Change	0	0	-8	-4	-4
Florida Jai-Alai, Inc.	1986 - 1987	123	186	321,089	29,977,554	2,209,372
	1987 - 1988	<u>205</u>	<u>304</u>	<u>370,057</u>	<u>34,752,314</u>	<u>2,415,384</u>
	Difference	82	118	48,968	4,774,760	206,012
	Pct Change	67	63	15	16	9
Fort Pierce Jai-Alai	1986 - 1987	134	203	277,263	23,339,756	1,662,476
	1987 - 1988	<u>146</u>	<u>220</u>	<u>223,095</u>	<u>18,393,452</u>	<u>1,042,978</u>
	Difference	12	17	-54,168	-4,946,304	-619,498
	Pct Change	9	8	-20	-21	-37
Golden Crown Corporation	1986 - 1987	109	137	127,890	12,115,021	796,874
	1987 - 1988	<u>142</u>	<u>175</u>	<u>122,748</u>	<u>11,268,542</u>	<u>404,023</u>
	Difference	33	38	-5,142	-846,479	-392,851
	Pct Change	30	28	-4	-7	-49
Miami Jai-Alai	1986 - 1987	105	159	628,023	61,850,830	4,561,243
	1987 - 1988	<u>107</u>	<u>159</u>	<u>572,466</u>	<u>59,175,719</u>	<u>4,321,280</u>
	Difference	2	0	-55,557	-2,675,111	-239,963
	Pct Change	2	0	-9	-4	-5
Ocala Jai-Alai	1986 - 1987	87	133	157,684	12,964,276	903,055
	1987 - 1988	<u>191</u>	<u>289</u>	<u>260,282</u>	<u>23,107,812</u>	<u>1,244,639</u>
	Difference	104	156	102,598	10,143,536	341,584
	Pct Change	120	117	65	78	38
Sports Palace, Inc.	1986 - 1987	104	157	207,209	15,577,869	1,103,797
	1987 - 1988	<u>230</u>	<u>337</u>	<u>327,272</u>	<u>24,055,465</u>	<u>1,144,198</u>
	Difference	126	180	120,063	8,477,596	40,401
	Pct Change	121	115	58	54	4
Summer Jai-Alai	1986 - 1987	105	159	511,805	50,427,741	3,685,359
	1987 - 1988	<u>101</u>	<u>153</u>	<u>409,185</u>	<u>41,601,956</u>	<u>3,013,292</u>
	Difference	-4	-6	-102,620	-8,825,785	-672,067
	Pct Change	-4	-4	-20	-18	-18

**Comparative Data for Regular Performances — Jai-Alai Frontons (Continued)**  
**July 1, 1986 through June 30, 1988**

Jai-Alai Frontons		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Summersport Enterprises, Ltd.	1986 - 1987	104	104	407,251	37,234,322	2,753,011
	1987 - 1988	<u>115</u>	<u>115</u>	<u>400,958</u>	<u>37,783,280</u>	<u>2,779,967</u>
	Difference	11	11	-6,293	548,958	26,956
	Pct Change	11	11	-2	1	1
Tampa Jai-Alai	1986 - 1987	124	188	643,492	51,410,590	3,954,699
	1987 - 1988	<u>151</u>	<u>228</u>	<u>646,014</u>	<u>53,776,692</u>	<u>4,208,728</u>
	Difference	27	40	2,522	2,366,102	254,029
	Pct Change	22	21	0	5	6
The Fronton, Inc.	1986 - 1987	108	159	458,973	41,197,856	3,108,131
	1987 - 1988	<u>204</u>	<u>303</u>	<u>602,295</u>	<u>56,716,893</u>	<u>4,281,478</u>
	Difference	96	144	143,322	15,519,037	1,173,347
	Pct Change	89	91	31	38	38
Volusia Jai-Alai, Inc.	1986 - 1987	143	199	371,261	27,047,905	1,942,385
	1987 - 1988	<u>172</u>	<u>256</u>	<u>302,453</u>	<u>20,154,216</u>	<u>1,004,378</u>
	Difference	29	57	-68,808	-6,893,689	-938,007
	Pct Change	20	29	-19	-25	-48
TOTAL FOR JAI-ALAI FRONTONS	1986 - 1987	1,356	1,943	4,742,893	414,623,258	30,489,349
	1987 - 1988	<u>1,874</u>	<u>2,698</u>	<u>4,820,152</u>	<u>430,322,235</u>	<u>29,506,667</u>
	Difference	518	755	77,259	\$ 15,698,977	\$ -982,682
	Pct Change	38	39	2	4	-3

**GREYHOUND RACING**

Florida's greyhound racing industry is the largest in the nation; handle and attendance are more than triple that of any other greyhound racing state. Of the fifty greyhound tracks in the eighteen states where greyhound racing is legal, eighteen are in Florida. As such, Florida attracts some of the finest racing animals in the world. It would be impossible to name all of the major stakes races conducted at Florida greyhound tracks. However, among the highlights of the racing year are the Biscayne \$125,000 Florida World Challenge Stakes, the \$145,000 Hollywood World Classic, Tampa's Kings & Queens Stakes, Derby Lane's 62nd Annual Derby and the Flagler \$150,000 International Classic. In addition, Florida's greyhound racing industry can boast some of the largest and most beautiful racetracks in the world.

Greyhound racing has continued to be a popular sport in Florida, with handle and attendance reflecting the public's enthusiasm for this pastime. Showing a slight increase over the prior year, \$1,024,810,413 was wagered by 8,920,354 patrons at 3,568 regular performances during fiscal 1987-88. Greyhound racing contributed 65% of the State's total collections from pari-mutuel wagering performances.

Under Florida Law, greyhound permitholders are obligated to pay a certain portion of their total handle to greyhound owners in the form of purses. Racing associations pay either 3% of the handle or the amount provided by current contract between the association and a kennel, whichever is greater, and shall not pay less than the percentage of handle paid in purses, by contract, for the 1978-79 race meet. Last year, Florida greyhound tracks reported paying \$29,647,346 in purses.



Comparative Data for Regular Performances — Greyhound Racing  
 July 1, 1986 through June 30, 1988

Racing Association		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Associated Outdoor Clubs, Inc.	1986 - 1987	104	156	782,537	\$ 91,521,188	\$ 7,539,525
	1987 - 1988	<u>104</u>	<u>156</u>	<u>737,056</u>	<u>89,765,054</u>	<u>7,395,301</u>
	Difference	0	0	-45,481	-1,756,134	-144,224
	Pct Change	0	0	-6	-2	-2
Bayard Raceways, Inc.	1986 - 1987	38	48	96,918	12,507,355	943,090
	1987 - 1988	<u>154</u>	<u>205</u>	<u>389,267</u>	<u>51,454,238</u>	<u>3,875,886</u>
	Difference	116	157	292,349	38,946,883	2,932,796
	Pct Change	305	327	302	311	311
Berenson's Key West Greyhound Track	1986 - 1987	107	121	61,966	5,509,193	305,625
	1987 - 1988	<u>141</u>	<u>162</u>	<u>59,066</u>	<u>5,700,932</u>	<u>148,840</u>
	Difference	34	41	-2,900	191,739	-156,785
	Pct Change	32	34	-5	3	-51
Biscayne Kennel Club, Inc.	1986 - 1987	159	240	1,061,997	147,094,558	12,152,853
	1987 - 1988	<u>49</u>	<u>73</u>	<u>294,736</u>	<u>42,384,838</u>	<u>3,503,942</u>
	Difference	-110	-167	-767,261	-104,709,720	-8,648,911
	Pct Change	-69	-70	-72	-71	-71
Bonita Ft. Myers Corporation	1986 - 1987	108	159	536,233	48,353,670	3,995,540
	1987 - 1988	<u>229</u>	<u>344</u>	<u>736,552</u>	<u>70,051,221</u>	<u>6,008,168</u>
	Difference	121	185	200,319	21,697,551	2,012,628
	Pct Change	112	116	37	45	50
Investment Corporation of Palm Beach	1986 - 1987	106	159	648,548	68,286,666	5,603,291
	1987 - 1988	<u>188</u>	<u>285</u>	<u>883,619</u>	<u>99,422,669</u>	<u>8,331,262</u>
	Difference	82	126	235,071	31,136,003	2,727,971
	Pct Change	77	79	36	46	49
Investment Corporation of South Florida	1986 - 1987	105	157	927,857	110,454,950	9,136,010
	1987 - 1988	<u>104</u>	<u>156</u>	<u>843,108</u>	<u>101,236,505</u>	<u>8,350,321</u>
	Difference	-1	-1	-84,749	-9,218,445	-785,689
	Pct Change	-1	-1	-9	-8	-9
Jacksonville Kennel Club, Inc.	1986 - 1987	162	221	633,683	71,703,010	5,462,619
	1987 - 1988	<u>49</u>	<u>68</u>	<u>174,798</u>	<u>20,642,472</u>	<u>1,564,480</u>
	Difference	-113	-153	-458,885	-51,060,538	-3,898,139
	Pct Change	-70	-69	-72	-71	-71
Jefferson County Kennel Club, Inc.	1986 - 1987	110	131	178,239	18,506,148	1,406,085
	1987 - 1988	<u>165</u>	<u>180</u>	<u>221,407</u>	<u>23,378,994</u>	<u>1,604,034</u>
	Difference	55	49	43,168	4,872,846	197,949
	Pct Change	50	37	24	26	14
Orange Park Kennel Club, Inc.	1986 - 1987	107	143	398,291	47,515,562	3,627,373
	1987 - 1988	<u>104</u>	<u>145</u>	<u>363,507</u>	<u>45,984,243</u>	<u>3,509,058</u>
	Difference	-3	2	-34,784	-1,531,319	-118,315
	Pct Change	-3	1	-9	-3	-3

**Comparative Data for Regular Performances — Greyhound Racing (Continued)**  
**July 1, 1986 through June 30, 1988**

Racing Association		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Pensacola Greyhound Track, Inc.	1986 - 1987	120	158	235,505	20,318,331	1,530,755
	1987 - 1988	<u>170</u>	<u>246</u>	<u>341,004</u>	<u>29,445,592</u>	<u>2,022,574</u>
	Difference	50	88	105,499	9,127,261	491,819
	Pct Change	42	56	45	45	32
St. Petersburg Kennel Club, Inc.	1986 - 1987	103	155	990,963	109,128,429	8,597,496
	1987 - 1988	<u>105</u>	<u>159</u>	<u>896,575</u>	<u>103,005,985</u>	<u>8,086,936</u>
	Difference	2	4	-94,388	-6,122,444	-510,560
	Pct Change	2	3	-10	-6	-6
Sanford Orlando Kennel Club, Inc.	1986 - 1987	105	159	541,729	59,265,417	4,841,998
	1987 - 1988	<u>153</u>	<u>231</u>	<u>505,762</u>	<u>59,624,580</u>	<u>4,994,083</u>
	Difference	48	72	-35,967	359,163	152,085
	Pct Change	46	45	-7	1	3
Sarasota Kennel Club, Inc.	1986 - 1987	101	153	462,407	53,146,049	4,329,719
	1987 - 1988	<u>102</u>	<u>155</u>	<u>426,607</u>	<u>50,724,041</u>	<u>4,121,988</u>
	Difference	1	2	-35,800	-2,422,008	-207,731
	Pct Change	1	1	-8	-5	-5
Seminole Racing, Inc.	1986 - 1987	104	156	331,344	37,174,053	3,006,602
	1987 - 1988	<u>154</u>	<u>231</u>	<u>388,731</u>	<u>42,399,954</u>	<u>3,451,905</u>
	Difference	50	75	57,387	5,225,901	445,303
	Pct Change	48	48	17	14	15
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	1986 - 1987	128	188	421,385	36,557,585	2,934,675
	1987 - 1988	<u>214</u>	<u>313</u>	<u>589,945</u>	<u>51,613,592</u>	<u>3,860,407</u>
	Difference	86	125	168,560	15,056,007	925,732
	Pct Change	67	66	40	41	32
Washington County Kennel Club, Inc.	1986 - 1987	109	140	189,274	18,689,812	1,415,885
	1987 - 1988	<u>180</u>	<u>220</u>	<u>231,615</u>	<u>24,306,748</u>	<u>1,597,265</u>
	Difference	71	80	42,341	5,616,936	181,380
	Pct Change	65	57	22	30	13
West Flagler Associates, Ltd.	1986 - 1987	49	75	295,947	40,942,088	3,371,022
	1987 - 1988	<u>157</u>	<u>239</u>	<u>836,999</u>	<u>113,668,755</u>	<u>9,342,329</u>
	Difference	108	164	541,052	72,726,667	5,971,307
	Pct Change	220	219	183	178	177
TOTAL FOR GREYHOUND TRACKS	1986 - 1987	1,925	2,719	8,794,823	996,674,064	80,200,163
	1987 - 1988	<u>2,522</u>	<u>3,568</u>	<u>8,920,354</u>	<u>1,024,810,413</u>	<u>81,768,779</u>
	Difference	597	849	125,531	28,136,349	1,568,616
	Pct Change	31	31	1	3	2
TOTAL FOR ALL TRACKS AND FRONTONS	1986 - 1987	3,821	5,202	16,505,736	1,954,603,904	124,633,435
	1987 - 1988	<u>4,963</u>	<u>6,833</u>	<u>16,708,292</u>	<u>2,006,768,479</u>	<u>125,376,775</u>
	Difference	1,142	1,631	202,556	\$ 52,164,575	\$ 743,340
	Pct Change	30	31	1	3	1

**Paid Attendance, Pari-Mutuel Handle, State Revenue  
Fiscal Year 1931-1932 through Fiscal Year 1987-1988**

Fiscal Year	No. of Racing Days	Total Paid Attendance	Total Pari-Mutuel Handle	State Revenue As a Percent of Handle	Total State Revenue
1931-1932	462	1,157,161	\$ 17,365,424	4.25%	\$ 737,301
1932-1933	550	1,281,017	19,146,938	3.99	763,877
1933-1934	609	1,591,024	27,549,567	3.89	1,072,364
1934-1935	775	2,024,636	36,577,493	3.83	1,401,177
1935-1936	906	1,854,292	38,826,132	3.70	1,436,957
1936-1937	1,029	2,330,964	50,121,647	3.67	1,838,339
1937-1938	1,053	2,401,367	54,047,114	3.64	1,969,741
1938-1939	1,025	2,373,271	55,272,416	3.62	2,000,759
1939-1940	1,057	2,517,436	64,388,377	3.58	2,302,834
1940-1941	902	2,695,464	68,280,202	3.57	2,436,374
1941-1942	972	2,195,080	63,601,585	6.91	4,392,862
1942-1943	734	854,256	26,658,646	4.00	1,066,088
1943-1944	982	2,458,933	109,561,969	6.23	6,824,273
1944-1945	333	945,341	35,171,557	5.71	2,007,853
1945-1946	1,442	4,448,084	211,571,289	7.35	15,554,034
1946-1947	1,298	4,444,543	194,710,333	7.54	14,680,731
1947-1948	1,318	4,344,479	180,647,561	7.50	13,542,407
1948-1949	1,404	4,641,038	178,171,736	7.42	13,222,462
1949-1950	1,377	4,539,742	178,842,858	7.33	13,101,522
1950-1951	1,378	4,643,293	204,385,597	7.34	14,997,486
1951-1952	1,432	5,279,674	248,728,380	7.27	18,090,498
1952-1953	1,549	5,732,369	272,696,059	7.24	19,734,514
1953-1954	1,722	5,812,577	276,681,999	7.24	20,026,022
1954-1955	1,731	5,809,467	284,044,131	7.22	20,521,463
1955-1956	1,879	5,915,941	310,681,432	7.78	24,180,834
1956-1957	1,907	6,035,932	322,948,073	7.73	24,969,497
1957-1958	2,012	5,626,152	315,546,506	7.70	24,306,950
1958-1959	2,055	5,966,709	329,141,335	7.64	25,157,460
1959-1960	2,180	6,209,688	347,947,488	7.65	26,609,332
1960-1961	2,216	6,328,535	344,173,946	7.60	26,163,298
1961-1962	2,273	6,735,583	363,082,896	7.55	27,420,986
1962-1963	2,276	6,919,691	374,598,480	7.58	28,392,064
1963-1964	2,335	7,878,991	418,056,340	7.54	31,503,458
1964-1965	2,318	8,537,248	462,298,032	7.57	34,984,262
1965-1966	2,498	8,969,589	500,471,936	7.53	37,667,499
1966-1967	2,596	9,020,232	515,430,636	7.45	38,408,241
1967-1968	2,537	9,459,239	563,772,040	7.45	41,980,547
1968-1969	2,623	9,912,630	630,034,977	7.42	46,743,700
1969-1970	2,678	10,735,962	712,244,838	7.28	51,882,798
1970-1971	2,873	11,737,046	778,550,830	7.18	55,876,622
1971-1972	2,959	12,769,157	864,502,920	7.06	61,038,725
1972-1973	3,019	13,747,714	978,174,354	7.02	68,669,716
1973-1974	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974-1975	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975-1976	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976-1977	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977-1978	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978-1979	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979-1980	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980-1981	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981-1982	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982-1983	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1983-1984	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984-1985	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985-1986	3,731	16,214,301	847,125,994	14.52	123,038,667
1986-1987	3,821	16,505,736	1,954,603,904	6.62	129,449,033
1987-1988	4,963	16,708,292	2,006,768,479	6.48	130,021,801
<b>TOTAL</b>	<b>123,515</b>	<b>476,517,712</b>	<b>\$ 34,808,926,522</b>	<b>7.10%</b>	<b>\$ 2,471,453,980</b>

## CAPITAL IMPROVEMENTS

In 1979, Florida's legislature provided that part of the handle at Florida's tracks and frontons could be withheld for the purpose of capital improvements which would benefit the patrons of Florida's wagering facilities, and defray some State and Federal taxes. The effect of the program has been to modernize and improve Florida's pari-mutuel facilities. Each year clubhouses and grandstands are refurbished, public areas are renovated, and appearances generally improved. Thirty-two of Florida's thirty-seven active permitholders requested use of these funds during fiscal year 1987-88, demonstrating a continuing commitment to providing the finest racing and jai-alai facilities in the country.

Withholdings since the implementation of the capital improvement program have been:

1979-80	\$	383,429
1980-81		8,260,822
1981-82		10,085,297
1982-83		10,569,059
1983-84		11,372,754
1984-85		16,246,829
1985-86		16,522,667
1986-87		17,400,436
1987-88		<u>17,279,255</u>
TOTAL	\$	<u>108,120,548</u>

## CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional performances during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, the Racing Scholarship Trust Fund, and the Historic Preservation Trust Fund. Recipient charities are selected by the association and approved by the Division based upon whether or not they meet the basic requirements for charitable organizations established by Florida law. The amount contributed to charitable organizations is determined by calculating the profits of the association for that performance plus the taxes that would have been due to the state had it been a regular performance. A minimum of \$1,439,051 was paid to charitable organizations in fiscal 1987-88.

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, over \$16 million has been contributed to this fund since the program began thirty-nine years ago.

1950	\$165,830	1963	\$393,641	1976	\$ 740,842
1951	247,261	1964	399,898	1977	541,271
1952	239,148	1965	474,937	1978	543,991
1953	232,907	1966	462,441	1979	560,099
1954	280,507	1967	419,500	1980	663,573
1955	279,228	1968	541,389	1981	550,438
1956	299,071	1969	447,133	1982	393,987
1957	349,514	1970	495,388	1983	289,929
1958	366,482	1971	619,539	1984	172,776
1959	293,902	1972	717,037	1985	165,962
1960	364,819	1973	733,735	1986	149,711
1961	316,021	1974	949,802	1987	118,694
1962	408,652	1975	835,386	1988	<u>89,732*</u>
				TOTAL	<u>\$ 16,314,173</u>

\*See Note 7 (Financial Section)

**SUMMARY OF ADDITIONAL DAYS OF RACING HELD FOR CHARITABLE PURPOSES  
During Fiscal Year 1987-88**

Racing Association	CHARITY			SCHOLARSHIP		
	Date	Paid Attendance	Pari-Mutuel Handle	Date	Paid Attendance	Pari-Mutuel Handle
Associated Outdoor Clubs, Inc.	09/18/87	2,428	\$328,807			
	10/09/87	2,602	365,389			
Bayard Raceways, Inc.	05/11/88	1,147	178,652			
	05/18/88	1,188	165,298			
	05/25/88	1,037	153,386			
Berenson's Key West Greyhound Track, Inc.	12/12/87	222	26,470	01/02/88	299	\$ 34,787
	12/19/87	203	24,146			
	12/26/87	263	25,852			
Biscayne Kennel Club, Inc.	09/24/87	2,503	368,570			
	10/22/87	2,539	318,261			
Bonita Ft. Myers Corporation	05/17/88	986	99,995			
	05/20/88	764	98,638			
	05/24/88	921	109,152			
Investment Corp. of Palm Beach	05/16/88	2,282	292,344	05/03/88	2,334	282,158
	05/17/88	2,019	244,528	05/10/88	1,995	227,023
	06/13/88	1,952	240,049			
Investment Corp. of South Florida	04/06/88	3,236	408,139			
	04/13/88	2,961	360,433			
Jacksonville Kennel Club, Inc.	06/14/88	1,775	240,520			
	06/21/88	1,593	200,611			
	06/28/88	2,133	253,573			
Jefferson County Kennel Club, Inc.	07/03/87	632	81,611	07/24/87	415	52,945
	07/10/87	422	51,449	07/31/87	435	65,175
	07/17/87	407	52,083	09/29/87	672	71,129
	09/08/87	718	74,841			
Orange Park Kennel Club, Inc.	01/05/88	2,099	277,127			
	01/12/88	1,821	238,088			
	01/19/88	1,729	220,682			
Pensacola Greyhound Track, Inc.	08/24/87	679	65,687	08/17/87	644	66,975
				06/15/88	570	56,895
				06/22/88	515	58,720
				06/29/88	473	53,808
St. Petersburg Kennel Club, Inc.	02/12/88	3,164	428,905	02/19/88	4,077	485,316
	02/26/88	3,896	478,206			
Sanford Orlando Kennel Club, Inc.	01/12/88	1,809	218,792	01/05/88	1,984	233,541
				01/19/88	1,946	242,548
				01/26/88	1,679	195,434
				02/02/88	2,058	239,085
Sarasota Kennel Club, Inc.	05/10/88	2,788	292,538	05/17/88	2,675	289,721
				05/24/88	2,199	257,081

**SUMMARY OF ADDITIONAL DAYS OF RACING HELD FOR CHARITABLE PURPOSES (Continued)**  
**During Fiscal Year 1987-88**

Racing Association	CHARITY			SCHOLARSHIP		
	Date	Paid Attendance	Pari-Mutuel Handle	Date	Paid Attendance	Pari-Mutuel Handle
Seminole Racing, Inc.	07/23/87	1,111	143,332			
	05/25/88	1,073	139,976			
	06/22/88	946	138,504			
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	08/19/87	1,172	118,802	08/05/87	1,368	139,392
	08/26/87	1,076	101,476	08/12/87	1,403	136,476
	05/11/88	1,062	109,039	05/18/88	1,087	126,585
	05/16/88	1,352	144,565	05/25/88	1,204	123,065
Washington County Kennel Club, Inc.	06/13/88	413	56,044	05/23/88	163	23,394
	06/20/88	389	52,941	06/06/88	341	51,890
	06/27/88	478	53,109			
West Flagler Associates, Ltd.	08/19/87	3,069	418,386			
	08/26/87	3,332	532,933			
	12/17/87	2,366	374,145			
	12/23/87	3,287	452,180			
Dania Jai-Alai Division	11/17/87	2,041	218,520	12/15/87	1,917	211,474
	12/08/87	2,232	241,732	01/15/88	1,585	179,996
	01/08/88	1,258	153,743			
Fort Pierce Jai-Alai	07/06/87	1,097	111,758	07/13/87	874	90,843
Florida Jai-Alai, Inc.	10/31/87	1,462	145,456	10/29/87	946	99,401
Golden Crown Corporation	11/21/87	518	53,382	03/12/88	547	55,820
	12/12/87	560	59,210			
	02/13/88	668	63,828			
	04/09/88	431	47,567			
Miami Jai-Alai	03/02/88	3,529	378,126	02/17/88	2,754	331,715
	03/09/88	3,298	337,094	02/24/88	2,544	292,013
	03/16/88	3,558	378,790			
Ocala Jai-Alai	10/22/87	632	68,476	10/15/87	826	79,948
	10/29/87	589	60,641			
Sports Palace, Inc.	09/15/87	715	56,217	10/20/87	746	57,308
	11/17/87	619	52,570	10/27/87	755	57,629
	11/24/87	758	57,508			
Summersport Enterprises, Ltd.	09/16/87	2,363	259,913	09/23/87	2,018	244,353
Tampa Jai-Alai	04/05/88	2,332	187,038			
	04/12/88	1,793	176,555			
	04/19/88	990	103,759			
The Fronton, Inc.	09/10/87	1,752	190,484	02/26/88	1,661	163,135
	09/17/87	1,649	187,373	03/04/88	1,641	159,930
	02/19/88	1,554	154,250			

**SUMMARY OF ADDITIONAL DAYS OF RACING HELD FOR CHARITABLE PURPOSES (Continued)**  
**During Fiscal Year 1987-88**

Racing Association	CHARITY			SCHOLARSHIP		
	Date	Paid Attendance	Pari-Mutuel Handle	Date	Paid Attendance	Pari-Mutuel Handle
Volusia Jai-Alai, Inc.	03/22/88	1,081	71,286	07/20/87	997	50,189
				02/23/88	1,291	81,404
Calder Race Course, Inc.	10/13/87	2,934	667,756			
	05/05/88	4,495	733,677			
	05/10/88	4,655	782,112			
	05/12/88	4,217	701,384			
	05/17/88	4,062	689,895			
	05/19/88	4,130	723,405			
	05/26/88	3,887	667,594			
Tampa Bay Downs, Inc.	12/15/87	2,140	299,144	12/22/87	2,542	336,046
	01/19/88	3,590	381,987	12/29/87	3,593	401,269
	01/26/88	2,594	351,983	01/05/88	2,480	351,835
				01/12/88	3,082	373,104
Pompano Park Associates, Ltd. - Harness	10/22/87	2,644	347,147	10/29/87	2,788	351,140
	11/05/87	2,444	359,970	11/12/87	2,954	438,352
	11/19/87	<u>2,665</u>	<u>390,958</u>			
<b>TOTAL</b>		<u>157,980</u>	<u>\$20,730,542</u>		<u>69,077</u>	<u>\$7,920,047</u>

## ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year. At the end of that time, the value of greyhound and jai-alai tickets escheats to the state. These funds are deposited to the State School Fund, and are used for the support and maintenance of Florida's public schools. \$3,160,635 was collected in abandoned winning tickets this fiscal year for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds. In thoroughbred, harness, and quarterhorse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Collections for Promotional Trust Funds and Breeders' Associations on page 12.

1957	\$ 3,992	1968	\$ 448,161	1979	\$ 2,011,456
1958	204,449	1969	513,254	1980	1,881,069
1959	240,545	1970	590,891	1981	1,884,234
1960	311,045	1971	666,405	1982	2,095,480
1961	403,904	1972	706,391	1983	2,537,583
1962	273,273	1973	943,268	1984	2,644,804
1963	265,046	1974	1,136,606	1985	3,082,639
1964	292,194	1975	1,288,318	1986	3,178,266
1965	320,530	1976	1,429,361	1987	3,322,123
1966	425,130	1977	1,449,016	1988	3,160,635*
1967	381,857	1978	1,582,011		
				TOTAL	<u>\$ 39,673,936</u>

\* See Note 7 (Financial Section)



**REVENUES AND OTHER DATA BY ASSOCIATION**

ASSOCIATED OUTDOOR CLUBS, INC.

P.O. Box 8096  
Tampa, Florida 33674

Greyhound Track - Tampa, Florida  
104 Racing Days - September 7, 1987 to January 5, 1988 - 156 Performances

OFFICERS

Harry J. Hater, Jr., Chairman of the Board  
John M. Hater, President  
Charles W. Bidwill, Jr., Secretary  
James E. Heile, Assistant Treasurer

James J. Patton, Vice President  
Harry J. Hater, Jr., Treasurer  
Robert E. Hater II, Assistant Secretary  
William H. Johnston, Jr., Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.  
James E. Heile  
James J. Patton  
John M. Hater

Robert E. Hater II  
William H. Johnston Jr.  
Harry J. Hater, Jr.

Distribution of Handle	
Total Paid to Public	\$ 71,516,399
Total for State	7,296,790
Total for Track/Fronton	<u>10,951,865</u>
Grand Total Handle	<u>\$ 89,765,054</u>
Other State Income — Admission Tax	<u>\$ 98,511</u>

Average Performance: \$575,417  
Average Wager per Capita-Based on Taxable Admissions: \$122  
Average Paid Attendance per Performance: 4,725

Total Purses Paid: 1987-1988 Season \$2,713,783  
Seating Capacity: 6,600 - Parking: 3,900 Spaces  
Track: Length 1340' / Stretch 589' / Width 19'  
Equipment: Autotote, Ltd., Single Outside Lure

**BAYARD RACEWAYS, INC.**  
**d/b/a St. John's Greyhound Park**  
P.O. Box 54249  
Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida  
54 Racing Days - March 28, 1988 to May 28, 1988 - 69 Performances  
100 Racing Days - July 1, 1987 to November 21, 1987 - 136 Performances

*OFFICERS*

James J. Patton, Chairman of the Board  
Charles W. Bidwill, Secretary/Treasurer  
John C. Howell, Assistant Treasurer

Howard I. Korman, President  
William H. Johnston, Sr., Vice-President  
Robert J. Pitocchelli, Assistant Secretary

*DIRECTORS*

James J. Patton  
Charles W. Bidwill  
William R. Burnett  
Robert J. Pitocchelli

John C. Howell  
William H. Johnston, Jr.  
Lucille Patton  
Howard I. Korman

Distribution of Handle

Total Paid to Public	\$ 41,480,611
Total for State	3,824,588
Total for Track/Fronton	<u>6,149,039</u>
Grand Total Handle	<u>\$ 51,454,238</u>

Other State Income — Admission Tax

\$ 51,298

Average Performance: \$250,996  
Average Wager per Capita-Based on Taxable Admissions: \$132  
Average Paid Attendance per Performance: 1,899

Total Purses Paid: 1987-1988 Season \$1,558,806  
Seating Capacity: 3,000 - Parking: 3,000 Spaces  
Track: Length 1320' / Stretch 583' / Width 20'  
Equipment: American Totalisator Co., Inc., Single Inside Lure

**BERENSONS' KEY WEST GREYHOUND TRACK**

P.O. Box 2451  
Key West, Florida 33040

Greyhound Track - Key West, Florida  
141 Racing Days - October 28, 1987 to April 16, 1988 - 162 Performances

*OFFICERS*

Richard B. Berenson, President  
Louis S. Berenson, Chairman of the Board

Mary F. Berenson, Vice President  
Diane B. Watson, Secretary/Treasurer

Distribution of Handle

Total Paid to Public	\$ 4,556,861
Total for State	141,752
Total for Track/Fronton	<u>1,002,319</u>
Grand Total Handle	<u>\$ 5,700,932</u>

Other State Income — Admission Tax

\$ 7,088

Average Performance: \$35,191

Average Wager per Capita-Based on Taxable Admission: \$97

Average Paid Attendance per Performance: 365

Total Purses Paid: 1987-1988 Season \$174,366

Seating Capacity: 709 - Parking: 275 Spaces

Track: Length 1378' / Stretch 250' / Width 21'

Equipment: United Totalisator Co., Alldritt Single Lure

**BISCAYNE KENNEL CLUB, INC.**  
320 N.W. 115th Street  
Miami Shores, Florida 33168

Greyhound Track - Miami, Florida  
48 Racing Days - September 5, 1987 to June 30, 1988 - 71 Performances  
1 Racing Day - July 1, 1987 to July 1, 1987 - 2 Performances

*OFFICERS*

James C. Knight, President/Chairman of the Board  
W. Robert Kuhn, Jr., Treasurer

Oscar J. Padron, Assistant Treasurer  
Ellen W. McDonnell, Executive V.P./Secretary

*DIRECTORS*

John R. Knight  
Jack G. Admire  
James C. Knight  
Ellen W. Spitzer  
Ellen W. McDonnell

William Allen, Jr.  
Atwood Dunwoody  
John D. Armstrong  
Marilyn A. West

Distribution of Handle	
Total Paid to Public	\$ 33,800,898
Total for State	3,466,033
Total for Track/Fronton	<u>5,117,907</u>
Grand Total Handle	<u>\$ 42,384,838</u>
Other State Income — Admission Tax	<u>\$ 37,909</u>

Average Performance: \$580,614  
Average Wager per Capita-Based on Taxable Admissions: \$144  
Average Paid Attendance per Performance: 4,037

Total Purses Paid: 1987-1988 Season \$1,272,945  
Seating Capacity: 7,599 - Parking: 6,500 Spaces  
Track: Length 1485' / Stretch 352' / Width 19'  
Equipment: American Totalisator Co., Inc., Alldritt Inside Double Lure

**BONITA FT. MYERS CORPORATION**

P.O. Box 2567  
Bonita Springs, Florida 33959

Greyhound Track - Bonita Springs, Florida  
229 Racing Days - October 2, 1987 to June 30, 1988 - 344 Performances

*OFFICERS*

Paul Lewin, President  
Pete Wedeles, Assistant Secretary/Treasurer

Fred Havenick, V.P./Secretary

*DIRECTORS*

Paul Lewin  
Pete Wedeles

Fred Havenick

Distribution of Handle

Total Paid to Public

\$ 55,856,212

Total for State

5,896,583

Total for Track/Fronton

8,298,426

Grand Total Handle

\$ 70,051,221

Other State Income — Admission Tax

\$ 111,585

Average Performance: \$203,637

Average Wager per Capita-Based on Taxable Admissions: \$95

Average Paid Attendance per Performance: 2,141

Total Purses Paid: 1987-1988 Season \$2,171,503

Seating Capacity: 3,500 - Parking: 2,700 Spaces

Track: Length 1320' / Stretch 469' / Width 18'

Equipment: Autotote, Ltd., Alldritt Lure

**INVESTMENT CORP. OF PALM BEACH**

1111 North Congress Avenue  
West Palm Beach, Florida 33409

Greyhound Track - West Palm Beach, Florida  
188 Racing Days - October 8, 1987 to June 30, 1988 - 285 Performances

*OFFICERS*

Arthur J. Rooney, Sr., Chairman of the Board  
Timothy J. Rooney, Vice President  
Arthur J. Rooney, Jr., Secretary  
Arthur J. Laughlin, Assistant Treasurer

Patrick J. Rooney, President  
John J. Rooney, Vice President  
Daniel M. Rooney, Treasurer

*DIRECTORS*

John J. Rooney  
Daniel M. Rooney  
Patrick J. Rooney

Arthur J. Rooney, Jr.  
Timothy J. Rooney  
Arthur J. Rooney, Sr.

Distribution of Handle

Total Paid to Public	\$ 79,872,149
Total for State	8,198,632
Total for Track/Fronton	<u>11,351,888</u>
Grand Total Handle	<u>\$ 99,422,669</u>

Other State Income — Admission Tax

\$ 132,630

Average Performance: \$348,851

Average Wager per Capita-Based on Taxable Admissions: \$112

Average Paid Attendance per Performance: 3,109

Total Purses Paid: 1987-1988 Season \$3,011,468

Seating Capacity: 4,100 - Parking: 3,400 Spaces

Track: Length 1320' / Stretch 350' / Width 20'

Equipment: Autotote, Ltd., Inside Single Lure

INVESTMENT CORP. OF SOUTH FLORIDA  
d/b/a Hollywood Greyhound Track  
P. O. Box 2007  
Hollywood, Florida 33022

Greyhound Track - Hollywood, Florida  
104 Racing Days - December 26, 1987 to April 25, 1988 - 156 Performances

*OFFICERS*

Bernard Hartman, President

Herbert Tyner, Vice President/Secretary

*DIRECTORS*

Herbert Tyner  
Bernard Hartman

Walter Muller

Distribution of Handle	
Total Paid to Public	\$ 80,870,214
Total for State	8,255,731
Total for Track/Fronton	<u>12,110,560</u>
Grand Total Handle	<u>\$ 101,236,505</u>
Other State Income — Admission Tax	<u>\$ 94,590</u>

Average Performance: \$648,952  
Average Wager per Capita-Based on Taxable Admissions: \$120  
Average Paid Attendance per Performance: 5,405

Total Purses Paid: 1987-1988 Season \$2,757,402  
Seating Capacity: 9,000 - Parking: 5,000 Spaces  
Track: Length 1372' / Stretch 300' / Width 22'  
Equipment: Autotote, Ltd., Inside Double Lure



**JACKSONVILLE KENNEL CLUB, INC.**

P.O. Box 54249  
Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida  
25 Racing Days - May 30, 1988 to June 30, 1988 - 35 Performances  
24 Racing Days - September 7, 1987 to October 3, 1987 - 33 Performances

*OFFICERS*

James J. Patton, Chairman of the Board  
William H. Johnston, Sr., Vice President  
John C. Howell, Assistant Treasurer

Howard I. Korman, President  
Charles W. Bidwill, Secretary/Treasurer  
Robert J. Pitocchelli, Assistant Secretary

*DIRECTORS*

James J. Patton  
William R. Burnett  
Charles W. Bidwill  
John C. Howell

Lucille Patton  
Robert J. Pitocchelli  
William H. Johnston, Jr.  
Howard I. Korman

Distribution of Handle

Total Paid to Public	\$ 16,644,202
Total for State	1,544,925
Total for Track/Fronton	<u>2,453,345</u>
Grand Total Handle	<u>\$ 20,642,472</u>
Other State Income — Admission Tax	<u>\$ 19,555</u>

Average Performance: \$303,566  
Average Wager per Capita-Based on Taxable Admissions: \$118  
Average Paid Attendance per Performance: 2,571

Total Purses Paid: 1987-1988 Season \$640,115  
Seating Capacity: 4,000 - Parking: 2,400 Spaces  
Track: Length 1320' / Stretch 586' / Width 20'  
Equipment: Autotote Ltd., Inside Single Lure

JEFFERSON COUNTY KENNEL CLUB, INC.

P.O. Box 400  
Monticello, Florida 32344

Greyhound Track - Monticello, Florida  
85 Racing Days - March 4, 1988 to June 30, 1988 - 85 Performances  
80 Racing Days - July 1, 1987 to October 3, 1987 - 95 Performances

OFFICERS

Nathaniel W. Polak, Chairman of the Board  
Steve Andris, President/Secretary/Treasurer

Roland D. Wagner, Vice President

DIRECTORS

John E. Petersen  
Charles R. Hart  
Roland D. Wagner

Nathaniel W. Polak  
Steve Andris  
W. C. Hawkins

Distribution of Handle

Total Paid to Public	\$ 18,619,925
Total for State	1,577,465
Total for Track/Fronton	<u>3,181,604</u>
Grand Total Handle	<u>\$ 23,378,994</u>

Other State Income — Admission Tax \$ 26,569

Average Performance: \$129,883  
Average Wager per Capita-Based on Taxable Admissions: \$106  
Average Paid Attendance per Performance: 1,230

Total Purses Paid: 1987-1988 Season \$701,370  
Seating Capacity: 1,800 - Parking: 1,900 Spaces  
Track: Length 1426' / Stretch 361' / Width 20'  
Equipment: American Totalizator Co., Inc., Alldritt Single Lure

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249  
Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida  
71 Racing Days - January 1, 1988 to March 26, 1988 - 99 Performances  
33 Racing Days - November 23, 1987 to December 31, 1987 - 46 Performances

OFFICERS

Howard I. Korman, President  
Charles W. Bidwill, Secretary/Treasurer  
John C. Howell, Assistant Treasurer

William H. Johnston, Sr., Vice-President  
James J. Patton, Chairman of the Board  
Robert J. Pitocchelli, Assistant Secretary

DIRECTORS

John C. Howell  
Charles W. Bidwill  
William R. Burnett  
Robert J. Pitocchelli

James J. Patton  
William H. Johnston, Jr.  
Lucille Patton  
Howard I. Korman

Distribution of Handle	
Total Paid to Public	\$ 37,087,106
Total for State	3,459,933
Total for Track/Fronton	<u>5,437,204</u>
Grand Total Handle	<u>\$ 45,984,243</u>
Other State Income — Admission Tax	<u>\$ 49,125</u>

Average Performance: \$317,133  
Average Wager per Capita-Based on Taxable Admissions: \$127  
Average Paid Attendance per Performance: 2,507

Total Purses Paid: 1987-1988 Season \$1,401,604  
Seating Capacity: 3,500 - Parking: 2,100 Spaces  
Track: Length 1320' / Stretch 577' / Width 20'  
Equipment: Autotote, Ltd., Inside Single Lure

**PENSACOLA GREYHOUND TRACK, INC.**

P.O. Box 12824  
Pensacola, Florida 32575-2824

Greyhound Track - Pensacola, Florida  
112 Racing Days - January 26, 1987 to June 29, 1988 - 159 Performances  
58 Racing Days - July 1, 1987 To September 7, 1987 - 87 Performances

*OFFICERS*

Joseph H. Wilson, President  
Aldon Smith, Secretary

Joseph C. Martin, Treasurer

*DIRECTORS*

Joseph H. Wilson  
Aldon Smith  
Joseph C. Martin

Perrine Palmer  
Lum Morrison  
Herman M. Maisel

Distribution of Handle	
Total Paid to Public	\$ 23,547,296
Total for State	1,985,670
Total for Track/Fronton	<u>3,912,626</u>
Grand Total Handle	<u>\$ 29,445,592</u>
Other State Income — Admission Tax	<u>\$ 36,904</u>

Average Performance: \$119,698  
Average Wager per Capita-Based on Taxable Admissions: \$86  
Average Paid Attendance per Performance: 1,388

Total Purses Paid: 1987-1988 Season \$883,367  
Seating Capacity: 2,000 Parking: 2,500 Spaces  
Track: Length 1320' / Stretch 546' / Width 23'  
Equipment: American Totalisator Co., Inc.

ST. PETERSBURG KENNEL CLUB, INC.  
d/b/a Derby Lane Greyhound Racing  
10490 Gandy Boulevard  
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida  
105 Racing Days - January 6, 1988 to May 6, 1988 - 159 Performances

OFFICERS

A. V. Weaver, Jr., President  
Stephen P. Hlas, Treasurer/Secretary

Vey O. Weaver, Vice President  
Richard B. Winning, Assistant Vice President

DIRECTORS

Patricia C. Baynard  
Harry M. Piper  
Mary Margaret Winning  
Frances Weaver Nohren

Glenn E. Loughridge  
A. V. Weaver, Jr.  
Lynn Andrews

Distribution of Handle

Total Paid to Public	\$ 83,015,413
Total for State	7,966,461
Total for Track/Fronton	<u>12,024,111</u>
Grand Total Handle	<u>\$ 103,005,985</u>

Other State Income — Admission Tax

\$ 120,475

Average Performance: \$647,836

Average Wager per Capita-Based on Taxable Admissions: \$115

Average Paid Attendance per Performance: 5,639

Total Purses Paid: 1987-1988 Season \$3,131,950

Seating Capacity: 8,300 - Parking: 5,250 Spaces

Track: Length 1320' / Stretch 458' / Width 21'

Equipment: Autotote, Ltd., Inside Single Lure

**SANFORD ORLANDO KENNEL CLUB, INC.**

Dogtrack Road  
Longwood, Florida 32750

Greyhound Track - Longwood, Florida  
153 Racing Days - October 29, 1987 to May 2, 1988 - 231 Performances

*OFFICERS*

Jerry Collins, Chairman of the Board/General Manager  
Mary M. Kelly, Exec. V.P./Treasurer  
Catherine M. Kelly, Asst. Secretary/Asst. Treasurer

Katherine A. Nichols, President  
Jack G. Collins, Secretary/V.P./Track Manager

*DIRECTORS*

Catherine M. Kelly  
Katherine A. Nichols  
Jack G. Collins

Jerry Collins  
Mary M. Kelly  
Margaret C. Murphy

Distribution of Handle

Total Paid to Public	\$ 47,511,464
Total for State	4,933,392
Total for Track/Fronton	<u>7,179,724</u>
Grand Total Handle	<u>\$ 59,624,580</u>
Other State Income — Admission Tax	<u>\$ 60,691</u>

Average Performance: \$258,115

Average Wager per Capita-Based on Taxable Admissions: \$118

Average Paid Attendance per Performance: 2,189

Total Purses Paid: 1987-1988 Season \$1,822,606

Seating Capacity: 4,000 - Parking: 4,000 Spaces

Track: Length 1320' / Stretch 322' / Width 18'

Equipment: Autotote, Ltd., Inside Double Lure

SARASOTA KENNEL CLUB, INC.  
5400 Old Bradenton Road  
Sarasota, Florida 33580

Greyhound Track - Sarasota, Florida  
44 Racing Days - May 7, 1988 to June 30, 1988 - 68 Performances  
58 Racing Days - July 1, 1987 to September 5, 1987 - 87 Performances

*OFFICERS*

Jerry Collins, Chairman of the Board/Treasurer/Secretary

Jack Collins, President

*DIRECTORS*

Jack Collins  
Jerry Collins

Sherwin Simmons

Distribution of Handle	
Total Paid to Public	\$ 40,441,258
Total for State	4,070,795
Total for Track/Fronton	6,211,988
Grand Total Handle	<u>\$ 50,724,041</u>
Other State Income — Admission Tax	<u>\$ 51,193</u>

Average Performance: \$327,252  
Average Wager per Capita-Based on Taxable Admissions: \$119  
Average Paid Attendance per Performance: 2,752

Total Purses Paid: 1987-1988 Season \$1,614,510  
Seating Capacity: 3,500 - Parking: 5,000 Spaces  
Track: Length 1320' / Stretch 330' / Width 22'  
Equipment: Autotote, Ltd., Inside Double Lure

SEMINOLE RACING, INC.  
d/b/a Seminole Greyhound Park  
2000 Seminola Boulevard  
Casselberry, Florida 32707

Greyhound Track - Casselberry, Florida  
51 Racing Days - May 3, 1988 to June 30, 1988 - 75 Performances  
103 Racing Days - July 1, 1987 to October 28, 1987 - 156 Performances

*OFFICERS*

Stephen B. Manion, President  
Janice R. Trybus, Secretary

Thomas E. Blayney, Vice President  
Frank Michels, Vice President/Treasurer

*DIRECTORS*

Frank Michels

Janice R. Trybus

Distribution of Handle

Total Paid to Public	\$ 33,803,986
Total for State	3,384,977
Total for Track/Fronton	<u>5,210,991</u>
Grand Total Handle	<u>\$ 42,399,954</u>

Other State Income — Admission Tax	<u>\$ 66,928</u>
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Average Performance: \$183,550

Average Wager per Capita-Based on Taxable Admissions: \$109

Average Paid Attendance per Performance: 1,683

Total Purses Paid: 1987-1988 Season \$1,362,574

Seating Capacity: 4,500 - Parking: 1,946 Spaces

Track: Length 1355' / Stretch 673' / Width 20'

Equipment: Autotote, Ltd., Inside Single Lure



**SEMINOLE RACING, INC.**  
**d/b/a Daytona Beach Kennel Club**  
2201 Volusia Avenue  
Daytona Beach, Florida 32014

Greyhound Track - Daytona Beach, Florida  
26 Racing Days - June 1, 1988 to June 30, 1988 - 39 Performances  
109 Racing Days - December 2, 1987 to May 30, 1988 - 159 Performances  
79 Racing Days - July 1, 1987 to September 30, 1987 - 115 Performances

*OFFICERS*

Stephen B. Manion, President  
Frank Michels, Vice President/Treasurer

Janice R. Trybus, Secretary

*DIRECTORS*

Frank Michels

Stephen B. Manion

Distribution of Handle	
Total Paid to Public	\$ 41,193,639
Total for State	3,789,614
Total for Track/Fronton	<u>6,630,339</u>
Grand Total Handle	<u>\$ 51,613,592</u>
Other State Income — Admission Tax	<u>\$ 70,793</u>

Average Performance: \$164,900  
Average Wager per Capita-Based on Taxable Admissions: \$87  
Average Paid Attendance per Performance: 1,885

Total Purses Paid: 1987-1988 Season \$1,620,166  
Seating Capacity: 3,100 - Parking: 2,000 Spaces  
Track: Length 1320' / Stretch 367' / Width 22'  
Equipment: Autotote Ltd., Inside Single Lure

WASHINGTON COUNTY KENNEL CLUB, INC.  
d/b/a Ebro Greyhound Track  
Highway 79  
Ebro, Florida 32437

Greyhound Track - Ebro, Florida  
79 Racing Days - March 31, 1988 to June 30, 1988 - 93 Performances  
101 Racing Days - July 1, 1987 to November 21, 1987 - 127 Performances

*OFFICERS*

Luther F. Hess, President  
John M. Hater, Vice President  
James P. Hater, Treasurer  
Harry L. Hess, Assistant Treasurer  
Stockton R. Hess, Asst. Secretary

Robert E. Hater II, Vice President  
Paul Dervaes, Vice President  
Sidney Summers, Secretary  
Craig R. Stevens, Assistant Treasurer

*DIRECTORS*

John M. Hater  
Robert E. Hater II  
Stockton R. Hess  
Craig R. Stevens  
Luther F. Hess

Paul Dervaes  
Sidney Summers  
Harry L. Hess  
James P. Hater  
Doris Dervaes

Distribution of Handle

Total Paid to Public	\$ 19,383,248
Total for State	1,569,471
Total for Track/Fronton	<u>3,354,029</u>
Grand Total Handle	<u>\$ 24,306,748</u>

Other State Income — Admission Tax	<u>\$ 27,794</u>
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Average Performance: \$110,485  
Average Wager per Capita-Based on Taxable Admissions: \$105  
Average Paid Attendance per Performance: 1,053

Total Purses Paid: 1987-1988 Season \$763,487  
Seating Capacity: 2,500 - Parking: 750 Spaces  
Track: Length 1344' / Stretch 333' / Width 18'  
Equipment: Autotote, Ltd., Alldritt Inside Lure

WEST FLAGLER ASSOCIATES, LTD.  
401 NW 38 Court  
Miami, Florida 33126

Greyhound Track - Miami, Florida  
103 Racing Days - October 31, 1987 to June 29, 1988 - 156 Performances  
54 Racing Days - July 2, 1987 to September 4, 1987 - 83 Performances

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OFFICERS

Southwest Florida Ent., Inc., General Partner  
Barbara Havenick, General Partner

Isabelle Amdur, General Partner  
Florence Hecht, General Partner

Distribution of Handle

Total Paid to Public

\$ 90,611,143

Total for State

9,231,466

Total for Track/Fronton

13,826,146

Grand Total Handle

\$ 113,668,755

Other State Income — Admission Tax

\$ 110,863

Average Performance: \$475,601

Average Wager per Capita-Based on Taxable Admissions: \$136

Average Paid Attendance per Performance: 3,502

Total Purses Paid: 1987-1988 Season \$2,045,324

Seating Capacity: 13,000 - Parking: 6,700 Spaces

Track: Length 1320' / Stretch 522' / Width 21'

Equipment: American Totalisator Co., Inc., Inside Double Lure

**DANIA JAI-ALAI DIVISION  
OF THE ARAGON GROUP, INC.**  
301 East Dania Beach Boulevard  
Dania, Florida 33004

Jai-Alai - Dania, Florida  
110 Playing Days - November 10, 1987 to April 12, 1988 - 159 Performances

*OFFICERS*

S.F. Snyder, President  
O.P. Bell, Sr., Vice President/Secretary

D.R. Knox, Vice President & General Manager  
F.S. Chase, Vice President/Comptroller

*DIRECTORS*

S.F. Snyder  
P. LeBoutillier, Jr.

R. Hubsch

Distribution of Handle	
Total Paid to Public	\$ 39,616,410
Total for State	3,576,410
Total for Track/Fronton	<u>6,343,074</u>
Grand Total Handle	<u>\$ 49,535,894</u>
Other State Income — Admission Tax	<u>\$ 69,912</u>

Average Performance: \$311,546  
Average Wager per Capita-Based on Taxable Admissions: \$85  
Average Paid Attendance per Performance: 3,669

Players Compensation: 1987-1988 Season \$1,284,183  
Seating Capacity: 5,600 - Parking: 2,600 Spaces  
Court: Overhead 45' / Length 178' / Width 50'  
Equipment: American Totalisator Co., Inc.

FLORIDA JAI-ALAI, INC.  
d/b/a Orlando-Seminole Jai-Alai  
Post Office Box 107  
Fern Park, Florida 32730

Jai-Alai - Fern Park, Florida  
148 Playing Days - October 7, 1987 to June 30, 1988 - 219 Performances  
57 Playing Days - July 1, 1987 to September 4, 1987 - 85 Performances

*OFFICERS*

Hort A. Soper, President  
Roberta P. Stockham, Secretary

Elizabeth A. Calder, Vice-President

*DIRECTORS*

William Modahl  
Elizabeth A. Calder

Hort A. Soper

Distribution of Handle

Total Paid to Public	\$ 27,613,252
Total for State	2,378,378
Total for Track/Fronton	<u>4,760,684</u>
Grand Total Handle	<u>\$ 34,752,314</u>

Other State Income — Admission Tax

\$ 37,006

Average Performance: \$114,317

Average Wager per Capita-Based on Taxable Admissions: \$94

Average Paid Attendance per Performance: 1,217

Players Compensation: 1987-1988 Season \$1,309,037

Seating Capacity: 3,073 - Parking: 1,500 Spaces

Court: Overhead 48' / Length 180' / Width 50'

Equipment: Autotote, Ltd.

**FORT PIERCE JAI-ALAI**  
1750 South Kings Highway  
Ft. Pierce, Florida 33451

Jai-Alai - Ft. Pierce, Florida  
88 Playing Days - January 11, 1988 to June 29, 1988 - 132 Performances  
58 Playing Days - July 1, 1987 to October 14, 1987 - 88 Performances

*OFFICERS*

Richard P. Donovan, President  
Rudy Angulo, Controller

Guillermo J. Diaz, Vice President  
H. Paul Rico, Secretary

Distribution of Handle	
Total Paid to Public	\$ 14,610,347
Total for State	1,016,207
Total for Track/Fronton	<u>2,766,898</u>
Grand Total Handle	<u>\$ 18,393,452</u>
Other State Income — Admission Tax	<u>\$ 26,771</u>

Average Performance: \$83,607  
Average Wager per Capita-Based on Taxable Admissions: \$82  
Average Paid Attendance per Performance: 1,014

Players Compensation: 1987-1988 Season \$1,242,000  
Seating Capacity: 2,420 - Parking: 2,000 Spaces  
Court: Overhead 40' / Length 176' / Width 50'  
Equipment: Autotote, Ltd.

**GOLDEN CROWN CORPORATION**  
d/b/a Big Bend Jai-Alai  
P.O. Box 107  
Fern Park, Florida 32730

Jai-Alai - Quincy, Florida  
142 Playing Days - September 7, 1987 to May 14, 1988 - 175 Performances

*OFFICERS*

Hort A. Soper, President  
Roberta Stockham, Secretary

Elizabeth A. Calder, Vice President

*DIRECTORS*

William Modahl  
Elizabeth A. Calder

Hort A. Soper

Distribution of Handle

Total Paid to Public	\$ 8,948,074
Total for State	389,293
Total for Track/Fronton	<u>1,931,175</u>
Grand Total Handle	<u>\$ 11,268,542</u>

Other State Income — Admission Tax

\$ 14,730

Average Performance: \$64,392

Average Wager per Capita-Based on Taxable Admissions: \$92

Average Paid Attendance per Performance: 701

Players Compensation: 1987-1988 Season \$786,272

Seating Capacity: 2,100 - Parking: 1,100 Spaces

Court: Overhead 48' / Length 180' / Width 50'

Equipment: Autotote, Ltd.

MIAMI JAI-ALAI  
3500 N.W. 37 Avenue  
Miami, Florida 33142

Jai-Alai - Miami, Florida  
107 Playing Days - November 27, 1987 to April 30, 1988 - 159 Performances

*OFFICERS*

Richard P. Donovan, President

H. Paul Rico, Vice President

Distribution of Handle	
Total Paid to Public	\$ 47,308,155
Total for State	4,252,584
Total for Track/Fronton	<u>7,614,980</u>
Grand Total Handle	<u>\$ 59,175,719</u>
Other State Income — Admission Tax	<u>\$ 68,696</u>

Average Performance: \$372,174  
Average Wager per Capita-Based on Taxable Admissions: \$103  
Average Paid Attendance per Performance: 3,600

Players Compensation: 1987-1988 Season \$1,721,000  
Seating Capacity: 5,243 - Parking: 3,500 Spaces  
Court: Overhead 40' / Length 176' / Width 50'  
Equipment: Autotote, Ltd.



**OCALA JAI-ALAI**  
P.O. Box 548  
Orange Lake, Florida 32681

Jai-Alai - Orange Lake, Florida  
69 Playing Days - March 4, 1988 to June 30, 1988 - 103 Performances  
122 Playing Days - July 1, 1987 to December 21, 1987 - 186 Performances

*OFFICERS*

Richard P. Donovan, President  
Thomas J. Contreras, General Manager

Rudy Angulo, Controller  
Giles L. Ellis, Vice President

Distribution of Handle

Total Paid to Public	\$ 18,349,357
Total for State	1,213,405
Total for Track/Fronton	<u>3,545,050</u>
Grand Total Handle	<u><u>\$ 23,107,812</u></u>

Other State Income — Admission Tax

\$ 31,234

Average Performance: \$79,958

Average Wager per Capita-Based on Taxable Admissions: \$89

Average Paid Attendance per Performance: 901

Players Compensation: 1987-1988 Season \$1,123,000

Seating Capacity: 2,002 - Parking: 1,100 Spaces

Court: Overhead 40' / Length 176' / Width 40'

Equipment: Autotote, Ltd.

SPORTS PALACE, INC.  
d/b/a Melbourne Jai-Alai  
P.O. Box 361257  
Melbourne, Florida 32936

Jai-Alai - Melbourne, Florida  
86 Playing Days - January 1, 1988 to June 30, 1988 - 127 Performances  
144 Playing Days - July 16, 1987 to December 31, 1987 - 210 Performances

*OFFICERS*

Milton J. Roth, Treasurer/President

Harry J. Olsen, Vice President/Secretary

*DIRECTORS*

Milton J. Roth  
Harry J. Olsen

Frank J. Michels  
Clifford R. Kaeser

Distribution of Handle	
Total Paid to Public	\$ 19,114,122
Total for State	1,104,925
Total for Track/Fronton	<u>3,836,418</u>
Grand Total Handle	<u>\$ 24,055,465</u>
Other State Income — Admission Tax	<u>\$ 39,273</u>

Average Performance: \$71,381  
Average Wager per Capita-Based on Taxable Admissions: \$73  
Average Paid Attendance per Performance: 971

Players Compensation: 1987-1988 Season \$1,031,296  
Seating Capacity: 2,343 - Parking: 1,700 Spaces  
Court: Overhead 48' / Length 176' / Width 50'  
Equipment: American Totalisator Co., Inc.

SUMMER JAI-ALAI  
3500 N.W. 37th Avenue  
Miami, Florida 33142

Jai-Alai - Miami, Florida  
37 Playing Days - May 18, 1988 to June 30, 1988 - 56 Performances  
64 Playing Days - July 1, 1987 to September 12, 1987 - 97 Performances

*OFFICERS*

Richard P. Donovan, President

H. Paul Rico, Vice President

Distribution of Handle

Total Paid to Public	\$ 33,262,812
Total for State	2,957,857
Total for Track/Fronton	<u>5,381,287</u>
Grand Total Handle	<u>\$ 41,601,956</u>

Other State Income — Admission Tax

\$ 55,435

Average Performance: \$271,908

Average Wager per Capita-Based on Taxable Admissions: \$102

Average Paid Attendance per Performance: 2,674

Players Compensation: 1987-1988 Season \$1,347,000

Seating Capacity: 5,243 - Parking: 3,500 Spaces

Court: Overhead 40' / Length 176' / Width 50'

Equipment: Autotote, Ltd.

**SUMMERSPORT ENTERPRISES, LTD.**

301 Dania Beach Boulevard  
Dania, Florida 33004

Jai-Alai - Dania, Florida

26 Playing Days - May 26, 1988 to June 30, 1988 - 26 Performances  
89 Playing Days - July 1, 1987 to November 7, 1987 - 89 Performances

*OFFICERS*

S.F. Snyder, President  
D.R. Knox, Vice President/General Manager

O. P. Bell, Sr., Vice President/Secretary  
F. S. Chase, Vice President/Comptroller

*PARTNERS*

Aragon Group, Inc. - Managing General Partner

Castleton, Inc.- General Partner

Distribution of Handle

Total Paid to Public	\$ 30,214,158
Total for State	2,731,852
Total for Track/Fronton	<u>4,837,270</u>
Grand Total Handle	<u>\$ 37,783,280</u>

Other State Income — Admission Tax

\$ 48,115

Average Performance: \$328,550

Average Wager per Capita-Based on Taxable Admissions: \$94

Average Paid Attendance per Performance: 3,487

Players Compensation: 1987-1988 Season \$1,050,980

Seating Capacity: 5,600 - Parking: 2,600 Spaces

Court: Overhead 45' / Length 178' / Width 50'

Equipment: American Totalisator Co., Inc.

**TAMPA JAI-ALAI**  
5125 South Dale Mabry Highway  
Tampa, Florida 33611-3597

Jai-Alai - Tampa, Florida  
95 Playing Days - January 1, 1988 to April 25, 1988 - 144 Performances  
56 Playing Days - July 1, 1987 to September 3, 1987 - 84 Performances

*OFFICERS*

Richard P. Donovan, President  
Rudy Angulo, Controller

Giles L. Ellis Jr., Vice President/General Mgr.

Distribution of Handle

Total Paid to Public

\$ 42,730,025

Total for State

4,131,206

Total for Track/Fronton

6,915,461

Grand Total Handle

\$ 53,776,692

Other State Income — Admission Tax

\$ 77,522

Average Performance: \$235,863

Average Wager per Capita-Based on Taxable Admissions: \$83

Average Paid Attendance per Performance: 2,833

Players Compensation: 1987-1988 Season \$2,515,000

Seating Capacity: 3,500 - Parking: 3,300 Spaces

Court: Overhead 40' / Length 176' / Width 51'

Equipment: Autotote, Ltd.

THE FRONTON, INC.  
d/b/a Palm Beach Jai-Alai  
1415 45th Street  
West Palm Beach, Florida 33407

Jai-Alai - West Palm Beach, Florida  
204 Playing Days - September 3, 1987 to June 30, 1988 - 303 Performances

OFFICERS

Arthur W. Silvester, Sr., President  
Arthur W. Silvester, Jr., Vice President/Secretary

Renee T. Silvester, Treasurer

DIRECTORS

Arthur W. Silvester, Sr.  
Renee T. Silvester

Arthur W. Silvester, Jr.

Distribution of Handle	
Total Paid to Public	\$ 45,085,836
Total for State	4,221,249
Total for Track/Fronton	<u>7,409,808</u>
Grand Total Handle	<u>\$ 56,716,893</u>
Other State Income — Admission Tax	<u>\$ 60,229</u>

Average Performance: \$187,184  
Average Wager per Capita-Based on Taxable Admissions: \$94  
Average Paid Attendance per Performance: 1,988

Players Compensation: 1987-1988 Season \$1,884,658  
Seating Capacity: 5,144 - Parking: 3,000 Spaces  
Court: Overhead 50' / Length 170' / Width 55'  
Equipment: United Totalisator Co.

VOLUSIA JAI-ALAI, INC.  
d/b/a Daytona Beach Jai-Alai  
P.O. Box 2630  
Daytona Beach, Florida 32015

Jai-Alai - Daytona Beach, Florida  
93 Playing Days - November 20, 1987 to May 31, 1988 - 137 Performances  
79 Playing Days - July 1, 1987 to September 30, 1987 - 119 Performances

*OFFICERS*

Milton J. Roth, President/Treasurer

Harry J. Olsen, Vice President/Secretary

*DIRECTORS*

Milton J. Roth  
Frank J. Michels

Harry J. Olsen  
Clifford R. Kaeser

Distribution of Handle	
Total Paid to Public	\$ 16,022,690
Total for State	968,084
Total for Track/Fronton	<u>3,163,442</u>
Grand Total Handle	<u>\$ 20,154,216</u>
Other State Income — Admission Tax	<u>\$ 36,294</u>

Average Performance: \$78,727  
Average Wager per Capita-Based on Taxable Admissions: \$67  
Average Paid Attendance per Performance: 1,181

Players Compensation: 1987-1988 Season \$1,076,762  
Seating Capacity: 4,465 - Parking: 2,079 Spaces  
Court: Overhead 48' / Length 176' / Width 50'  
Equipment: American Totalisator Co., Inc.

**CALDER RACE COURSE, INC.**  
21001 N.W. 27 Avenue  
Miami, Florida 33055

Thoroughbred Track - Miami, Florida  
39 Racing Days - May 4, 1988 to June 30, 1988 - 39 Performances  
98 Racing Days - July 1, 1987 to November 8, 1987 - 98 Performances

*OFFICERS*

James H. Binger, Jr., Chairman of the Board  
Kenneth Noe, Jr., President

Charles Diaz, Treasurer & Comptroller  
Henry H. Taylor, Jr., Secretary

*DIRECTORS*

Henry H. Taylor, Jr.  
R. Bunn Gautier, Jr.  
Wheelock Whitney  
Kenneth Noe, Jr.

Lowell T. Hughes  
James H. Binger  
Richard P. Anderson  
Harry T. Mangurian, Jr.

Distribution of Handle	
Total Paid to Public	\$ 128,372,786
Total for State	4,203,518
Total for Track/Fronton	30,839,195
Total for Breeders Association	<u>915,358</u>
Grand Total Handle	<u>\$ 164,330,857</u>
Other State Income — Admission Tax	<u>\$ 200,270</u>

Average Performance: \$1,199,495  
Average Wager per Capita-Based on Taxable Admissions: \$197  
Average Paid Attendance per Performance: 6,084

Total Purses Paid: 1987-1988 Season \$11,669,119  
Seating Capacity: 17,000 - Parking: 10,600 Spaces  
Track: Length 6600' / Stretch 990' / Width 65'  
Equipment: American Totalisator Co., Inc.



**GULFSTREAM PARK RACING ASSOCIATION, INC.**

901 South Federal Highway

Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida

50 Racing Days - January 8, 1988 to March 5, 1988 - 50 Performances

*OFFICERS*

Douglas Donn, President/Chief Executive Officer  
Frank J. Pepper, Jr., Vice President  
Mary Anna Fowler, Treasurer  
David Romanik, Assistant Secretary

Jack Blair, Vice-President  
Donn Flipse, V.P./Assistant Treasurer  
Fred Flipse, Secretary

*DIRECTORS*

Frank J. Pepper, Jr.  
Donn Flipse  
Bonnie Jones  
Arthur I. Appleton  
Martha O. Appleton  
Douglas Donn

Fred Flipse  
Helen D. Flipse  
Harrison Eiteljorg  
James K. Appleton  
Jack Blair  
Mary Anna Fowler

Distribution of Handle

Total Paid to Public

\$ 94,966,587

Total for State

3,671,961

Total for Track/Fronton

19,220,257

Total for Breeders Association

596,061

Grand Total Handle

\$ 118,454,866

Other State Income — Admission Tax

\$ 155,464

Average Performance: \$2,369,097

Average Wager per Capita-Based on Taxable Admissions: \$238

Average Paid Attendance per Performance: 9,955

Total Purses Paid: 1987-1988 Season \$9,407,950

Seating Capacity: 19,900 - Parking: 15,000 Spaces

Track: Length 5280' / Stretch 952' / Width 80'

Equipment: American Totalisator Co., Inc.

**HIALEAH, INC.**  
105 East 21 Street  
Hialeah, Florida 33020

Thoroughbred Track - Hialeah, Florida  
50 Racing Days - November 11, 1987 to January 7, 1988 - 50 Performances

*OFFICERS*

John J. Brunetti, President/Chairman of the Board  
Monroe Bober, Treasurer/Secretary

Michael G. Mackey, Vice President

*DIRECTORS*

John J. Brunetti  
Richard E. Gerstein  
John W. Galbreath  
Thomas P. Tatham

Anna G. Brunetti  
Harold Snowden  
Raul L. Martinez  
William C. Fisher

Distribution of Handle	
Total Paid to Public	\$ 53,317,146
Total for State	1,788,195
Total for Track/Fronton	12,202,621
Total for Breeders Association	<u>325,230</u>
Grand Total Handle	<u>\$ 67,633,192</u>
Other State Income — Admission Tax	<u>\$ 84,436</u>

Average Performance: \$1,352,664  
Average Wager per Capita-Based on Taxable Admissions: \$239  
Average Paid Attendance per Performance: 5,668

Total Purses Paid: 1987-1988 Season \$5,676,533  
Seating Capacity: 30,000 - Parking: 14,000 Spaces  
Track: Length 5940' / Stretch 1095' / Width 90'  
Equipment: Autotote, Ltd.

**TAMPA BAY DOWNS, INC.**

P.O. Box 2007  
Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida  
90 Racing Days - December 4, 1987 to March 27, 1988 - 90 Performances

*OFFICERS*

Stella F. Thayer, President/Chairman of the Board/Treasurer

Howell Ferguson, Vice-President/Secretary

*DIRECTORS*

Stella F. Thayer

Howell Ferguson

Distribution of Handle

Total Paid to Public	\$ 30,246,917
Total for State	138,375
Total for Track/Fronton	8,005,549
Total for Breeders Association	231,768
Total for Promotion Funds	<u>17,844</u>
Grand Total Handle	<u>\$ 38,640,453</u>

Other State Income — Admission Tax

\$ 79,096

Average Performance: \$429,338

Average Wager per Capita-Based on Taxable Admissions: \$117

Average Paid Attendance per Performance: 3,674

Total Purses Paid: 1987-1988 Season \$3,764,910

Seating Capacity: 6,500 - Parking: 5,000 Spaces

Track: Length 5280' / Stretch 976' / Width 75'

Equipment: American Totalisator Co., Inc.

**TROPICAL PARK, INC.**  
21001 N.W. 27 Avenue  
Miami, Florida 33110

Thoroughbred Track - Miami, Florida  
50 Racing Days - March 6, 1988 to May 3, 1988 - 50 Performances

*OFFICERS*

James H. Binger, Jr., Chairman of the Board  
Kenneth Noe, Jr., President

Charles Diaz, Treasurer & Comptroller  
Henry H. Taylor, Jr., Secretary

*DIRECTORS*

James H. Binger, Jr.  
Ralph Dechiaro  
Henry H. Taylor, Jr.  
J. Louis Levesque

Fred Berens  
Kenneth Noe, Jr.  
John Ellis

Distribution of Handle	
Total Paid to Public	\$ 58,170,093
Total for State	1,991,773
Total for Track/Fronton	13,211,002
Total for Breeders Association	<u>411,156</u>
Grand Total Handle	<u>\$ 73,784,024</u>
Other State Income — Admission Tax	<u>\$ 104,776</u>

Average Performance: \$1,475,680  
Average Wager per Capita-Based on Taxable Admissions: \$212  
Average Paid Attendance per Performance: 6,961

Total Purses Paid: 1987-1988 Season \$6,531,400  
Seating Capacity: 17,000 - Parking: 10,600 Spaces  
Track: Length 6600' / Stretch 990' / Width 65'  
Equipment: American Totalisator Co., Inc.

POMPANO PARK ASSOCIATES, LTD. - HARNESSES  
1800 S.W. Third Street  
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida  
170 Racing Days - October 1, 1987 to April 30, 1988 - 170 Performances

*OFFICERS*

John A. Cashman, Jr., President  
Michael J. Lang, Secretary/Treasurer/V.P. Finance

Harold S. Duris, General Manager/Executive V.P.  
Allen J. Finkelson, V.P. of Public Relations

*DIRECTORS*

John A. Cashman, Jr.

William E. Simon

Distribution of Handle

Total Paid to Public	\$ 66,346,266
Total for State	1,493,267
Total for Track/Fronton	16,784,628
Total for Breeders/Owners Association	<u>471,126</u>
Grand Total Handle	<u>\$ 85,095,287</u>

Other State Income — Admission Tax \$ 163,208

Average Performance: \$500,561  
Average Wager per Capita-Based on Taxable Admissions: \$133  
Average Paid Attendance per Performance: 3,754

Total Purses Paid: 1987-1988 Season \$8,278,467  
Seating Capacity: 8,279 - Parking: 10,000 Spaces  
Track: Length 3300' / Stretch 608' / Width 80'  
Equipment: United Totalisator Co.

POMPANO PARK ASSOCIATES, LTD./QUARTER HORSE  
1800 S.W. 3rd Street  
Pompano Beach, Florida 33060

Quarterhorse Track - Pompano Beach, Florida  
20 Racing Days - July 1, 1987 to August 1, 1987 - 20 Performances

*OFFICERS*

Frederick L. Van Lennep, Chairman of the Board  
Harold S. Duris, Executive, Vice President  
Allen J. Finkelson, V.P. of Public Relations

John A. Cashman, Jr., President  
Michael J. Lang, Treas./V.P. Finance/Secretary

*DIRECTORS*

John A. Cashman, Jr.  
Frederick L. Van Lennep

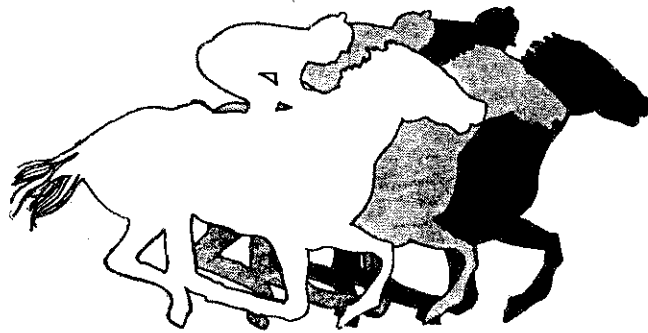
William E. Simon

Distribution of Handle	
Total Paid to Public	\$ 2,879,211
Total for State	21,900
Total for Track/Fronton	740,844
Total for Breeders/Owners Association	<u>55,197</u>
Grand Total Handle	<u>\$ 3,697,152</u>
Other State Income — Admission Tax	<u>\$ 5,090</u>

Average Performance: \$184,858  
Average Wager per Capita-Based on Taxable Admissions: \$102  
Average Paid Attendance per Performance: 1,814

Total Purses Paid: 1987-1988 Season \$635,579  
Seating Capacity: 8,279 - Parking: 10,000 Spaces  
Track: Length 3300' / Stretch 608' / Width 80'  
Equipment: United Totalisator Co.

***FINANCIAL SECTION***





# Arthur Young

215 South Monroe Street  
Suite 820  
P.O. Drawer 4108  
Tallahassee, Florida 32315  
Telephone: (904) 224-7194

Van B. Poole, Secretary  
Department of Business Regulation  
State of Florida

Pari-Mutuel Wagering Commission  
Department of Business Regulation  
State of Florida

We have compiled the combined balance sheet of the Division of Pari-Mutuel Wagering, Department of Business Regulation as of June 30, 1988, and the related combined statement of revenues, expenditures and changes in fund balances and additional information (as identified in the table of contents) for the twelve months then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information, in the form of financial statements and additional information, that is the representation of management. We have not audited or reviewed the accompanying financial statements or additional information and, accordingly, do not express an opinion or any other form of assurance on them.

*Arthur Young & Company*

Certified Public Accountants  
October 15, 1988



**Department of Business Regulation**  
**Division of Pari-Mutuel Wagering**  
**Combined Balance Sheet — All Fund Types and Account Groups**  
**June 30, 1988**  
**(With Comparative Totals for June 30, 1987)**

	Governmental Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	Special Revenue	Revenue	Trust and Agency	General Fixed Assets	General Long-Term Debt	1988	1987
<b>Assets</b>							
Cash	\$ 4,624		\$ 53,017		\$	\$ 57,641	\$ 39,798
Cash in revolving fund	600					600	600
Cash in depository bank	15,055					15,055	
Cash with State Treasurer	512,220		733,017			1,245,237	1,202,636
Investments at cost	1,032,460					1,032,460	732,134
Due from other funds (Interdivisional)	24,847		60			24,907	80,168
Accounts receivable:							
Revenue	575,931		7,354,789			7,930,720	8,980,709
Interest	5,729					5,729	3,326
Employees							185
Returned checks	1,092		2,079			3,171	1,465
Fixed assets				1,019,849		1,019,849	1,311,392
Amount to be provided					207,373	207,373	175,172
Total assets	<u>\$ 2,172,558</u>		<u>\$ 8,142,962</u>	<u>\$ 1,019,849</u>	<u>\$ 207,373</u>	<u>\$ 11,542,742</u>	<u>\$ 12,527,585</u>
<b>Liabilities and Fund Equity</b>							
<b>Liabilities:</b>							
Due to other funds (Interdivisional)	\$ 961		\$ 1,475		\$	\$ 2,436	\$ 600
Accounts payable	169,718		70,325			240,043	151,129
Due to other state funds:							
General revenue fund	790,303		7,153,984			7,944,287	8,705,086
General revenue — service charge	109,786		916,703			1,026,489	1,093,267
Other state agencies	13,190		475			13,665	24,750
Deferred revenue	15,000					15,000	
Liability for compensated absences					207,373	207,373	175,172
Total liabilities	<u>1,098,958</u>		<u>8,142,962</u>		<u>207,373</u>	<u>9,449,293</u>	<u>10,150,004</u>
<b>Fund equity:</b>							
Investment in general fixed assets				1,019,849		1,019,849	1,311,392
Fund balances:							
Reserved for encumbrances	326,355					326,355	57,012
Unreserved	747,245					747,245	1,009,177
Total fund equity	<u>1,073,600</u>			<u>1,019,849</u>		<u>2,093,449</u>	<u>2,377,581</u>
Total liabilities and fund equity	<u>\$ 2,172,558</u>		<u>\$ 8,142,962</u>	<u>\$ 1,019,849</u>	<u>\$ 207,373</u>	<u>\$ 11,542,742</u>	<u>\$ 12,527,585</u>

See accountants' compilation report and accompanying notes.

**Department of Business Regulation**  
**Division of Pari-Mutuel Wagering**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balances —**  
**All Governmental Funds — Budget and Actual**  
**For the Fiscal Year Ended June 30, 1988**  
**(With Comparative Totals for June 30, 1987)**

	<u>Special Revenue Funds</u>			
	Budget	Actual	Variance Favorable (Unfavorable)	1987 Actual
Revenues:				
Pari-mutuel fees	\$ 7,157,000	\$ 7,161,878	\$ 4,878	\$ 5,703,192
Fines	46,300	3,300	(43,000)	16,150
Interest		68,285	68,285	37,404
Prior year refunds	17,800	25,821	8,021	16,077
Miscellaneous	<u>125,200</u>	<u>43,120</u>	<u>(82,080)</u>	<u>109,716</u>
Total revenues	<u>7,346,300</u>	<u>7,302,404</u>	<u>(43,896)</u>	<u>5,882,539</u>
Expenditures:				
Salaries	2,613,078	2,405,681	207,397	2,350,640
Other personal services	2,096,491	1,659,231	437,260	1,227,421
Other operating expenditures	976,569	950,015	26,554	636,491
Data processing	281,386	224,360	57,026	244,266
Refunds	82,000	75,041	6,959	609
Service charge to general revenue	452,500	431,602	20,898	345,369
Operating capital outlay	269,729	168,563	101,166	33,538
Certified forward	57,012	39,683	17,329	56,582
Florida Department of Law Enforcement	<u>350,000</u>	<u>225,300</u>	<u>124,700</u>	<u>228,154</u>
Total expenditures	<u>7,178,765</u>	<u>6,179,476</u>	<u>999,289</u>	<u>5,123,070</u>
Excess revenues over expenditures	<u>167,535</u>	<u>1,122,928</u>	<u>955,393</u>	<u>759,469</u>
Other financing sources (uses):				
Transfers in	200,000	200,000		30,800
Transfers out	(871,187)	(525,213)	345,974	(441,807)
Remitted to state general revenue unallocated	<u>(1,200,000)</u>	<u>(790,303)</u>	<u>409,697</u>	<u>(154,953)</u>
Total other financing sources (uses)	<u>(1,871,187)</u>	<u>(1,115,516)</u>	<u>755,671</u>	<u>(565,960)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(1,703,652)</u>	<u>7,412</u>	<u>1,711,064</u>	<u>193,509</u>
Fund balances, beginning	1,066,188	1,066,188		873,138
Adjustment to fund balance				(459)
Adjusted beginning fund balance	<u>1,066,188</u>	<u>1,066,188</u>		<u>872,679</u>
Fund balances, ending	<u>\$ (637,464)</u>	<u>\$ 1,073,600</u>	<u>\$ 1,711,064</u>	<u>\$ 1,066,188</u>

See accountants' compilation report and accompanying notes.

**Department of Business Regulation  
Division of Pari-Mutuel Wagering  
Notes to Financial Statements  
(See accountants' compilation report.)**

**June 30, 1988**

**1. Summary of significant accounting policies**

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information which are the responsibility of the Finance and Accounting Section of the Department of Business Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow:

**Reporting entity** — The Department of Business Regulation is a component unit within the State of Florida reporting entity which consists of the State's legislative agencies; the Governor and Cabinet; the State Departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory division of the Department of Business Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution as described under Florida Statutes, sections 550 and 551.

**Fund accounting** — The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

**Governmental fund types**

- Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Fiduciary fund types**

- Agency funds are used to account for assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

**Account groups**

- The general fixed asset account group is used to maintain accounting control for general fixed assets.
- The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

**Basis of accounting** — Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or

**Department of Business Regulation  
Division of Pari-Mutuel Wagering  
Notes to Financial Statements  
(See accountants' compilation report.)**

**June 30, 1988**

soon enough thereafter to be used to pay liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees. Expenditures are recorded when the related fund liability is incurred.

**Budgets** — The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

1. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on a biennial basis in the form and manner prescribed by Chapter 216, Florida Statutes. Prior to June 30, the budget is legally enacted through passage of a law.

2. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to Division Directors to assure compliance with budgets as authorized by the State Legislature. Allotments of the budget are authorized by the Executive Office of the Governor as a further budgetary control.

3. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), Florida Statutes, must be approved by the Administration Commission.

4. Pursuant to Chapter 216, Florida Statutes, annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due, and unpaid obligations relating to prior year appropriations which have lapsed.

**Investments** — Investments are stated at cost.

**Short-term interfund receivables/payables** — During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

**Fixed assets** — Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Donated assets are recorded at fair market value at the date of donation in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

**Liability for compensated absences** — Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by law or rule, unused leave benefits will be paid to employees upon separation from state service. A long-term liability for unused vacation and vested sick leave benefits has been recorded in the General Long-Term Debt Account Group.

**Fund equity** — Reserves for encumbrances segregate a portion of fund equity committed for a specific future use.

In accordance with Florida Statute 550.13, the Pari-Mutual Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

**Department of Business Regulation  
Division of Pari-Mutuel Wagering  
Notes to Financial Statements  
(See accountants' compilation report.)**

**June 30, 1988**

**Memorandum Only - Total Columns** — Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Comparative data** — Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

**2. Investments**

Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, Florida Statutes. Earnings from investments in excess of service charges made are recorded as revenues of the fund. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report.

**3. Fixed assets**

Changes in general fixed assets during the year are summarized below:

	<b>Balance</b>			<b>Transfers</b>	
	<b>July 1, 1987</b>	<b>Additions</b>	<b>Retirements</b>	<b>(To) From</b>	<b>Balance</b>
				<b>Other Funds</b>	<b>June 30, 1988</b>
Automobiles	\$ 104,791	\$	\$ 54,388	\$ 19,207	\$ 69,610
Office furniture	32,545	30,314	3,112	78,010	137,757
Office equipment	195,125	99,849	88,165	269,882	476,691
Laboratory equipment	651,209	131,394	—	(486,448)	296,155
Leasehold improvements	272,562	—	272,562		
Books	8,091	130	—	(7,261)	960
Other equipment	<u>47,069</u>	<u>—</u>	<u>1,223</u>	<u>(7,170)</u>	<u>38,676</u>
<b>Total general fixed assets</b>	<b><u>\$ 1,311,392</u></b>	<b><u>\$ 261,687</u></b>	<b><u>\$ 419,450</u></b>	<b><u>\$ (133,780)</u></b>	<b><u>\$ 1,019,849</u></b>

**4. Liability for compensated absences**

The General Long-Term Debt Account Group is comprised entirely of the liability for compensated absences. The Division reported a net increase in this account of \$32,201, resulting in a balance of \$207,373. The liability was computed by multiplying individual employees' June 30, 1988 hourly rates times the balance for three types of accrued leave: (1) accrued annual leave, (2) special compensatory leave, and (3) accrued sick for which employees are entitled to compensation for stated fractions of their accumulated sick leave upon termination. The liability also consists of the Department's required payments for social security and retirement contributions on the amount computed for accrued leave.

**Department of Business Regulation  
Division of Pari-Mutuel Wagering  
Notes to Financial Statements  
(See accountants' compilation report.)**

June 30, 1988

5. **Tax collections**

Tax collections received by the Division are recorded using fund accounting and allocated between the Tax Collection Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency Fund and Tax Collection Trust Fund during the current fiscal year is as follows:

	General Revenue Agency Fund	Tax Collection Trust Fund	Total
<b>Taxes</b>			
Taxes on Handle	\$ 53,749,009	\$ 53,749,009	\$ 107,498,018
Breaks	1,533,299	1,533,299	3,066,598
Attendance	1,266,029	1,266,029	2,532,058
Surtax	<u>5,479,192</u>	<u>—</u>	<u>5,479,192</u>
	62,027,529	56,548,337	118,575,866
Registration Fees	—	54,967	54,967
Licenses	—	896,519	896,519
Fines	12,050	—	12,050
Miscellaneous	<u>—</u>	<u>1,680</u>	<u>1,680</u>
	<u>\$ 62,039,579</u>	<u>\$ 57,501,503</u>	<u>\$ 119,541,082</u>

6. **Fines**

In accordance with Florida Statute 550.241, it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1988.

Broward County	\$ 450
Dade County	2,800
Hillsborough County	<u>50</u>
	<u>\$ 3,300</u>

7. **Collections for other state agencies**

Total pari-mutuel collections generated is comprised of revenue recognized by the Division for its operations and collections made on behalf of state agencies. Amounts collected and remitted to these other agencies during the current fiscal year is noted below.

**Department of Business Regulation  
Division of Pari-Mutuel Wagering  
Notes to Financial Statements  
(See accountants' compilation report.)**

**June 30, 1988**

From Escheated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 208,966	
Bayard Raceways, Inc.	582	
Berenson's Key West Greyhound Track	26,598	
Biscayne Kennel Club, Inc.	142,532	
Bonita Ft. Myers Corporation	—	
Investment Corporation of Palm Beach	177,614	
Investment Corporation of South Florida	217,875	
Jacksonville Kennel Club, Inc.	90,795	
Jefferson County Kennel Club, Inc.	45,181	
Orange Park Kennel Club, Inc.	128,132	
Pensacola Greyhound Track, Inc.	80,060	
St. Petersburg Kennel Club, Inc.	293,255	
Sanford Orlando Kennel Club, Inc.	159,652	
Sarasota Kennel Club, Inc.	116,237	
Seminole Racing, Inc.	84,950	
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club, Inc.	81,023	
Washington County Kennel Club, Inc.	70,388	
West Flagler Associates, Ltd.	134,270	
Dania Jai-Alai Division	173,380	
Florida Jai-Alai, Inc.	177	
Fort Pierce Jai-Alai	43,330	
Golden Crown Corporation	44,366	
Miami Jai-Alai	200,970	
Ocala Jai-Alai	40,355	
Sports Palace, Inc.	41,680	
Summer Jai-Alai	131,237	
Summersport Enterprises, Ltd.	94,485	
Tampa Jai-Alai	133,841	
The Fronton, Inc.	112,663	
Volusia Jai-Alai, Inc.	<u>86,041</u>	
		\$ 3,160,635

From Extra Days of Racing for Board of Regents — Scholarship Fund (STATE BOARD OF REGENTS):

Berenson Pari-Mutuel, Inc.	384	
Ft. Pierce Jai-Alai	6,206	
Investment Corporation of Palm Beach	21,813	
Ocala Jai-Alai	4,603	
Pensacola Greyhound Park, Inc.	3,866	
Sanford Orlando Kennel Club, Inc.	19,073	
Sarasota Kennel Club, Inc.	31,195	
Washington County Kennel Club, Inc.	<u>2,592</u>	
		89,732

Collections for Quarterhorse Promotion Trust Fund (DEPARTMENT OF AGRICULTURE):

Florida Appaloosa Racing Promotion Fund	2,328	
Florida Arabian Horse Racing Promotion Fund	<u>19,727</u>	
		<u>22,055</u>
		<u>\$ 3,272,422</u>

**ADDITIONAL INFORMATION**



**Department of Business Regulation**  
**Division of Pari-Mutuel Wagering**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 1988**  
**(With Comparative Totals for June 30, 1987)**

	Pari-Mutual Wagering Trust Fund	Racing Research Trust Fund	Totals <u>(Memorandum Only)</u>	
			1988	1987
<b>Assets</b>				
Cash	\$ 4,624	\$	\$ 4,624	\$ 2,577
Cash in revolving fund	600		600	600
Cash in depository bank	15,055		15,055	
Cash with State Treasurer	511,248	972	512,220	70,350
Investments at cost	960,110	72,350	1,032,460	732,134
Due from other funds (Interdivisional)	24,847		24,847	80,168
Accounts receivable:				
Revenue	575,931		575,931	570,162
Interest	5,328	401	5,729	3,326
Employees				185
Returned checks	<u>1,092</u>	<u>          </u>	<u>1,092</u>	<u>731</u>
Total assets	<u>\$ 2,098,835</u>	<u>\$ 73,723</u>	<u>\$ 2,172,558</u>	<u>\$ 1,460,233</u>
 <b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Due to other funds (Interdivisional)	\$ 961	\$	\$ 961	\$ 600
Accounts payable	169,718		169,718	150,680
Due to other state funds:				
General revenue fund	790,303		790,303	129,153
General revenue — service charge	109,663	123	109,786	88,862
Other state agencies	13,190		13,190	24,750
Deferred revenue	<u>15,000</u>	<u>          </u>	<u>15,000</u>	<u>          </u>
Total liabilities	<u>1,098,835</u>	<u>123</u>	<u>1,098,958</u>	<u>394,045</u>
 <b>Fund balances:</b>				
Reserved for encumbrances	301,355	25,000	326,355	57,011
Unreserved	<u>698,645</u>	<u>48,600</u>	<u>747,245</u>	<u>1,009,177</u>
Total fund balances	<u>1,000,000</u>	<u>73,600</u>	<u>1,073,600</u>	<u>1,066,188</u>
Total liabilities and fund balances	<u>\$ 2,098,835</u>	<u>\$ 73,723</u>	<u>\$ 2,172,558</u>	<u>\$ 1,460,233</u>

See accountants' compilation report.

Department of Business Regulation  
Division of Pari-Mutuel Wagering  
Special Revenue Funds  
For the Fiscal Year Ended June 30, 1988  
(With Comparative Totals for June 30, 1987)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual

	Pari-Mutuel Wagering Trust Fund				Racing Research Trust Fund				Totals			
	1987		1988		1987		1988		1987		1988	
	Budget	Actual	Variance (Unfavorable)	Actual	Budget	Actual	Variance (Unfavorable)	Actual	Budget	Actual	Variance (Unfavorable)	Actual
<b>Revenues:</b>												
Pari-mutuel fees	\$ 7,157,000	\$ 7,161,878	\$ 4,878	\$ 5,703,192	\$	\$ 3,300	\$ (43,000)	\$ 16,150	\$ 7,157,000	\$ 7,161,878	\$ 4,878	\$ 5,703,192
Fines		63,700	63,700	35,119		4,585	4,585	2,285	46,300	3,300	(43,000)	16,150
Interest	17,800	25,821	8,021	16,077					17,800	25,821	8,021	16,077
Prior year refunds	125,200	43,120	(82,080)	109,716					125,200	43,120	(82,080)	109,716
Miscellaneous												
<b>Total revenues</b>	<b>7,300,000</b>	<b>7,294,519</b>	<b>(5,481)</b>	<b>5,864,104</b>	<b>46,300</b>	<b>7,885</b>	<b>(38,415)</b>	<b>18,435</b>	<b>7,346,300</b>	<b>7,302,404</b>	<b>(43,896)</b>	<b>5,882,539</b>
<b>Expenditures:</b>												
Salaries	2,613,078	2,405,681	207,397	2,350,640					2,613,078	2,405,681	207,397	2,350,640
Other personal services	2,046,491	1,659,231	387,260	1,227,421	50,000		50,000		2,096,491	1,659,231	437,260	1,227,421
Other operating expenditures	976,569	950,015	26,554	636,491					976,569	950,015	26,554	636,491
Data processing	281,386	224,360	57,026	244,266					281,386	224,360	57,026	244,266
Refunds	80,000	75,041	4,959	609	2,000		2,000		82,000	75,041	6,959	609
Service charge to general revenue	450,000	431,129	18,871	344,251	2,500	473	2,027	1,118	452,500	431,602	20,898	345,369
Operating capital outlay	269,729	168,563	101,166	33,538					269,729	168,563	101,166	33,538
Certified forward	57,012	39,683	17,329	56,582					57,012	39,683	17,329	56,582
Florida Department of Law Enforcement	350,000	225,300	124,700	228,154					350,000	225,300	124,700	228,154
<b>Total expenditures</b>	<b>7,124,265</b>	<b>6,179,003</b>	<b>945,262</b>	<b>5,121,952</b>	<b>54,500</b>	<b>473</b>	<b>54,027</b>	<b>1,118</b>	<b>7,178,765</b>	<b>6,179,476</b>	<b>999,289</b>	<b>5,123,070</b>
<b>Excess (deficiency) revenues over expenditures</b>	<b>175,735</b>	<b>1,115,516</b>	<b>939,781</b>	<b>742,152</b>	<b>(8,200)</b>	<b>7,412</b>	<b>15,612</b>	<b>17,317</b>	<b>167,535</b>	<b>1,122,928</b>	<b>955,393</b>	<b>759,469</b>
<b>Other financing sources (uses):</b>												
Transfers in	200,000	200,000		30,800					200,000	200,000		30,800
Transfers out	(871,187)	(825,213)	345,974	(441,807)					(871,187)	(825,213)	345,974	(441,807)
Remitted to state general revenue unallocated	(1,200,000)	(790,303)	409,697	(154,953)					(1,200,000)	(790,303)	409,697	(154,953)
<b>Total other financing sources (uses)</b>	<b>(1,871,187)</b>	<b>(1,115,516)</b>	<b>755,671</b>	<b>(565,960)</b>					<b>(1,871,187)</b>	<b>(1,115,516)</b>	<b>755,671</b>	<b>(565,960)</b>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>(1,695,452)</b>	<b>1,695,452</b>		<b>176,192</b>	<b>(8,200)</b>	<b>7,412</b>	<b>15,612</b>		<b>(1,703,652)</b>	<b>7,412</b>	<b>1,711,064</b>	<b>193,509</b>
Fund balances, beginning	1,000,000	1,000,000		824,267	66,188	66,188		48,871	1,066,188	1,066,188		873,138
Adjustment to fund balance				(459)								(459)
<b>Adjusted beginning fund balances</b>	<b>1,000,000</b>	<b>1,000,000</b>		<b>823,808</b>	<b>66,188</b>	<b>66,188</b>		<b>48,871</b>	<b>1,066,188</b>	<b>1,066,188</b>		<b>872,679</b>
<b>Fund balances, ending</b>	<b>(695,452)</b>	<b>1,000,000</b>	<b>1,695,452</b>	<b>1,000,000</b>	<b>57,988</b>	<b>73,600</b>	<b>15,612</b>	<b>66,188</b>	<b>(637,464)</b>	<b>1,073,600</b>	<b>1,711,064</b>	<b>1,066,188</b>

See accountants' compilation report.

**Department of Business Regulation**  
**Division of Pari-Mutuel Wagering**  
**Combining Balance Sheet**  
**Fiduciary Funds — Trust and Agency**  
**For the Fiscal Year Ended June 30, 1988**  
**(With Comparative Totals for June 30, 1987)**

	Tax Collection Trust Fund	General Revenue Agency Fund	Collections for Other State Agencies Agency Fund	Totals (Memorandum Only)	
				1988	1987
<b>Assets</b>					
Cash	\$ 52,680	\$	\$ 337	\$ 53,017	\$ 37,221
Cash with State Treasurer	733,017			733,017	1,132,286
Due from other funds (Interdivisional)	60			60	
Accounts receivable:					
Revenue	3,499,818	3,854,833	138	7,354,789	8,410,547
Returned checks	<u>2,079</u>			<u>2,079</u>	<u>734</u>
Total assets	<u>\$ 4,287,654</u>	<u>\$ 3,854,833</u>	<u>\$ 475</u>	<u>\$ 8,142,962</u>	<u>\$ 9,580,788</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
Due to other funds (Interdivisional)	\$ 1,475	\$	\$	\$ 1,475	\$ 450
Accounts payable	70,325			70,325	
Due to other state funds:					
General revenue fund	3,299,151	3,854,833		7,153,984	8,575,933
General revenue — service charge	916,703			916,703	1,004,405
Other state agencies			<u>475</u>	<u>475</u>	
Total liabilities	<u>4,287,654</u>	<u>3,854,833</u>	<u>475</u>	<u>8,142,962</u>	<u>9,580,788</u>
<b>Fund balances</b>					
Total liabilities and fund balances	<u>\$ 4,287,654</u>	<u>\$ 3,854,833</u>	<u>\$ 475</u>	<u>\$ 8,142,962</u>	<u>\$ 9,580,788</u>

See accountants' compilation report.

**Department of Business Regulation**  
**Division of Pari-Mutuel Wagering**  
**Fiduciary Fund — Collection for Other State Agencies**  
**Schedule of Collections and Distributions — Estimated and Actual**  
**For the Fiscal Year Ended June 30, 1988**  
**(With Comparative Totals for June 30, 1987)**

	Estimated	Actual	Variance Favorable (Unfavorable)	1987 Actual
Collections:				
Taxes (Note 7)	\$ 2,916,238	\$ 3,272,422	\$ 356,184	\$ 3,529,557
Total Collections	<u>\$ 2,916,238</u>	<u>\$ 3,272,422</u>	<u>\$ 356,184</u>	<u>\$ 3,529,557</u>
Distributions:				
Deposits to Other State Agencies:				
Department of Agriculture	\$ 126,295	\$ 22,055	\$ (104,240)	\$ 88,740
Board of Regents	112,724	89,732	(22,992)	118,694
Department of Education	<u>2,677,219</u>	<u>3,160,635</u>	<u>483,416</u>	<u>3,322,123</u>
Total Distributions	<u>\$ 2,916,238</u>	<u>\$ 3,272,422</u>	<u>\$ 356,184</u>	<u>\$ 3,529,557</u>

See accountants' compilation report.

**Department of Business Regulation**  
**Division of Pari-Mutuel Wagering**  
**Fiduciary Fund — Tax Collection Trust Fund**  
**Schedule of Collections and Distributions — Estimated and Actual**  
**For the Fiscal Year Ended June 30, 1988**  
**(With Comparative Totals for June 30, 1987)**

	Estimated	Actual	Variance Favorable (Unfavorable)	1987 Actual
Collections:				
Taxes	\$ 63,954,000	\$ 56,548,337	\$ (7,405,663)	\$ 57,208,714
Licenses	731,440	896,519	165,079	699,623
Fees	63,400	54,967	(8,433)	61,825
Miscellaneous	<u>3,400</u>	<u>1,680</u>	<u>(1,720)</u>	<u>1,038</u>
Total Collections	<u>\$ 64,752,240</u>	<u>\$ 57,501,503</u>	<u>\$ (7,250,737)</u>	<u>\$ 57,971,200</u>
Distributions:				
Refunds	\$ 10,000	\$ 9,199	\$ (801)	\$ 7,888
Transfers to General Revenue	34,000,000	23,899,151	(10,100,849)	24,582,533
Aid to Counties	29,915,500	29,915,500		29,915,500
Service Charge to General Revenue	4,000,000	3,477,653	(522,347)	3,465,279
Transfer to Pari-Mutuel Wagering Trust Fund	<u>200,000</u>	<u>200,000</u>		
Total Distributions	<u>\$ 68,125,500</u>	<u>\$ 57,501,503</u>	<u>\$ (10,623,997)</u>	<u>\$ 57,971,200</u>

See accountants' compilation report.

**Department of Business Regulation**  
**Division of Pari-Mutuel Wagering**  
**Fiduciary Fund — General Revenue Agency Fund**  
**Schedule of Collections and Distributions — Estimated and Actual**  
**For the Fiscal Year Ended June 30, 1988**  
**(With Comparative Totals for June 30, 1987)**

	Estimated	Actual	Variance Favorable (Unfavorable)	1987 Actual
Collections:				
Taxes (Note 5)	\$ 71,100,000	\$ 62,027,529	\$ (9,072,471)	\$ 62,092,129
Fines (Note 5)		12,050	12,050	45,950
Miscellaneous (Note 5)				1,660
Total Collections	<u>\$ 71,100,000</u>	<u>\$ 62,039,579</u>	<u>\$ (9,060,421)</u>	<u>\$ 62,139,739</u>
Distributions:				
Transfers to General Revenue	<u>\$ 71,100,000</u>	<u>\$ 62,039,579</u>	<u>\$ (9,060,421)</u>	<u>\$ 62,139,739</u>
Total Distributions	<u>\$ 71,100,000</u>	<u>\$ 62,039,579</u>	<u>\$ (9,060,421)</u>	<u>\$ 62,139,739</u>

See accountants' compilation report.

***TAX STRUCTURE***



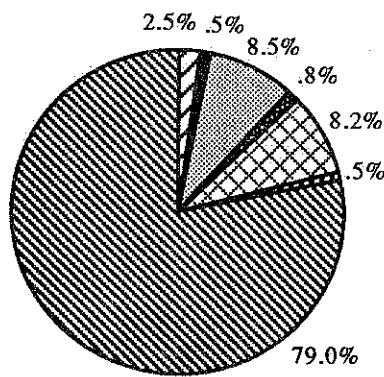
## TAX STRUCTURE

Florida's Tax Structure is based upon total dollars wagered (handle), and is different for each industry based upon the needs which are particular to that sport. The amount withheld, or takeout, is divided into two basic groups: state tax, and track/fronton share, which includes restricted revenues such as capital improvement, purses and owners' awards. The remainder of the pools are returned to the public as winnings. Different tax rates apply to regular wagers, doubles and triples, and exotic wagers. Optional take-outs are marked accordingly. Breaks are paid to the promotional trust fund in Arabian and Appaloosa racing, the breeders' associations in standardbred, thoroughbred and quarter horse racing, and to the state in greyhound racing and jai-alai. Abandoned winning tickets are also paid to the breeders' associations in horse racing. In greyhound and jai-alai they escheat to the state for the State School Fund. An admission tax of the greater of 15% or 10 cents per person is paid to the state. A new tax structure was established for additional days of racing granted by the legislature in 1987. However, this tax structure was rescinded effective July 6, 1988, and regular season tax rates again became effective for all racing/playing days. Finally, a daily license fee of \$50, \$80, or \$100 per race/game is paid by all permitholders.



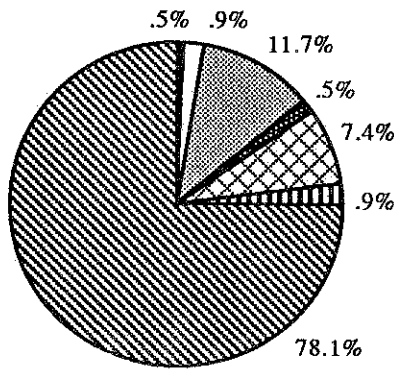
# BREAKDOWN OF BETTING DOLLAR

## THOROUGHBRED RACING



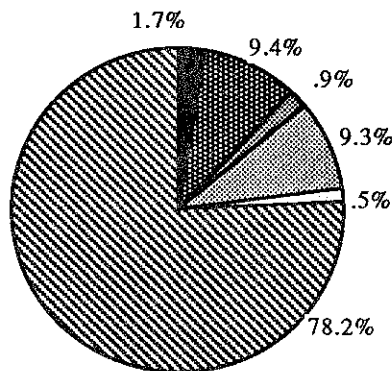
- Tax to State
- Breaks
- Track Commission
- Withheld for Capital Improvement
- Withheld for Purposes
- Owners' Awards
- Paid to Public

## QUARTERHORSE RACING



- State Tax
- 1% Quarterhorse Trust Fund
- Track Commission
- Breaks
- Withheld for Purposes
- Withheld for Capital Improvement
- Paid to Public

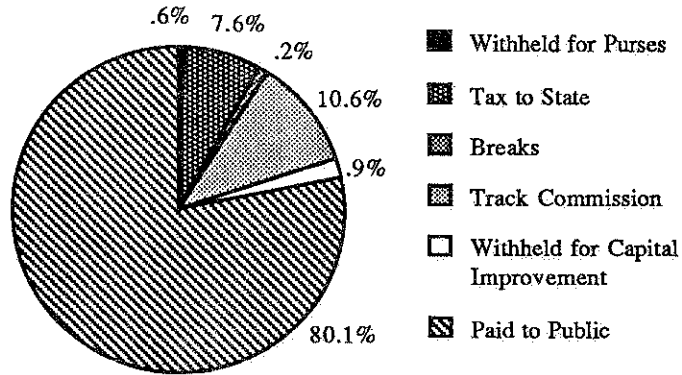
## HARNESS RACING



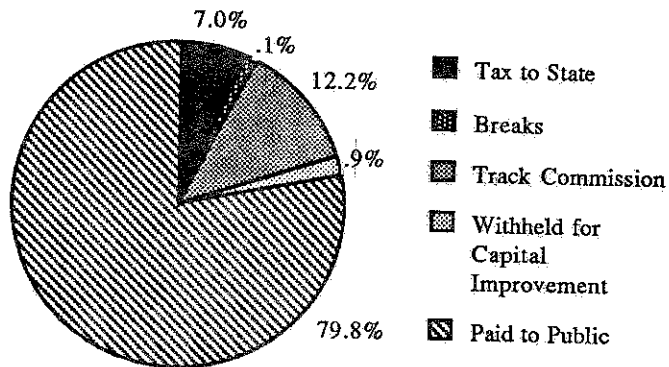
- Tax to State
- Track Commission
- Withheld for Capital Improvement
- Withheld for Purposes
- Breaks
- Paid to Public

# BREAKDOWN OF BETTING DOLLAR (Continued)

## GREYHOUND RACING



## JAI-ALAI



## Greyhound Racing — Regular Season

Type of Pari-Mutuel Wagering Pool	Greyhound Racing Basic Tax Structure			Optional for Capital Improvement		Optional for Additional Capital Improvement			Maximum Authorized Takeout				Profit and Expense
	Takeout	Add'l Purse	State Tax	Takeout	Capital Improv.	Takeout	Capital Improv.	State Surtax	Takeout	Add'l Purse	Capital Improv.	State Tax	
Regular: Win, Place, Show	17.6	—	7.6% of handle in excess of \$25,000 each performance except as shown below	—	—	—	—	—	17.6	—	—	7.6% of handle over \$25,000 plus surtax of 0.5% of exotics for additional capital improv.	Balance of takeout after taxes, purses and capital improv.
Doubles: Daily Double	18.0	—	7.6% of handle in excess of \$25,000 each performance except as shown below	—	—	1.0	0.5	0.5	19.0	—	0.5	7.6% of handle over \$25,000 plus surtax of 0.5% of exotics for additional capital improv.	Balance of takeout after taxes, purses and capital improv.
Quinella Perfecta Big Q				—	—	—	—	—	—	—	—		
Triples: Trifecta	19.0	1.0	7.6% of handle in excess of \$25,000 each performance except as shown below	1.0	1.0	1.0	0.5	0.5	21.0	1.0	1.5	7.6% of handle over \$25,000 plus surtax of 0.5% of exotics for additional capital improv.	Balance of takeout after taxes, purses and capital improv.
Other Exotics	18.0	—		1.0	1.0	1.0	0.5	0.5	20.0	—	1.5		

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per race unless the average handle per performance for the preceding racing season was under \$100,000 in which case the daily license fee would be \$50 per race.

Each permitholder is also required to pay a tax equal to the breaks.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a dograce. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat to the state after one year.

### PURSUANT TO CHAPTER 87-38 LAWS OF FLORIDA

State Tax on Handle: For dog tracks that equaled or exceeded \$30 million in handle for the preceding racing season, tax will be 7.6% of the handle in excess of \$25,000 for each performance; tax on handle for tracks that equaled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season, will be 7.6% of the handle in excess of \$40,000 for each performance. Tax on handle for tracks that fell below \$15 million in handle for the preceding racing season, will be 7.6% of the handle in excess of \$50,000 for each performance.

## Greyhound Racing (Additional Days)\*

Type of Pari-Mutuel Wagering Pool	Greyhound Racing Basic Tax Structure			Optional for Capital Improvement			Optional for Additional Capital Improvement			Maximum Authorized Takeout				
	Takeout	Add'l Purse	State Tax	Takeout	Capital Improv.	State Surtax	Takeout	Capital Improv.	State Surtax	Takeout	Add'l Purse	Capital Improv.	State Tax	Profit and Expense
Regular: Win, Place, Show	17.6	—	8.6% of handle in excess of \$25,000 each performance except as shown below	—	—	—	—	—	—	17.6	—	—	8.6% of handle over \$25,000 plus surtax if capital improv. is withheld	Balance of takeout after taxes, purses and capital improv.
Doubles: Daily Double Quinella Perfecta Big Q	18.0	—		—	—	—	1.0	0.5	0.5	19.0	—	0.5		
Triples: Trifecta Superfecta	19.0	1.0		1.0	0.5	0.5	1.0	0.5	0.5	21.0	1.0	1.5		
Other Exotics Pick (N)	18.0	—		1.0	0.5	0.5	1.0	0.5	0.5	20.0	—	1.5		

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per race unless the average handle per performance for the preceding racing season was under \$100,000 in which case the daily license fee would be \$50 per race.

Each permitholder is also required to pay a tax equal to the breaks.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a dograce. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat to the state after one year.

### PURSUANT TO CHAPTER 87-38 LAWS OF FLORIDA

**State Tax on Handle:** Tax on handle for dog tracks that exceeds an average daily handle of \$300,000 per performance, during the preceding racing season, will be 8.6% of the handle in excess of \$25,000 for each performance. Tax on handle for tracks that equaled or exceeded \$150,000 but did not exceed \$300,000 in average daily handle per performance, during the preceding racing season, will be 8.6% of the handle in excess of \$40,000 per performance. Tax on handle for tracks that fell below an average daily handle of \$150,000 per performance during the preceding racing season, will be 8.6% of the handle in excess of \$50,000 per performance.

\*NOTE: The separate tax structure for additional days was rescinded effective July 6, 1988.

## Jai-Alai — Regular Season

Type of Pari-Mutuel Wagering Pool	Jai-Alai Basic Tax Structure			Optional for Capital Improvement			Optional for Additional Capital Improvement			Maximum Authorized Takeout			
	Takeout	State Tax	Profit and Expense	Takeout	Capital Improv.	State Surtax	Takeout	Capital Improv.	State Surtax	Takeout	Capital Improv.	State Tax	Profit and Expense
Regular: Win, Place, Show	17.6	7.1% of handle in excess of \$25,000 each performance except as shown below	Balance of takeout after taxes	—	—	—	—	—	—	17.6	—	7.1% of handle over \$25,000 plus surtax of 0.5% of exotics for additional capital improv.	Balance of takeout after taxes and capital improv.
Doubles: Daily Double Quinella Perfecta Big Q	19.0			—	—	0.5	1.0	0.5	0.5	20.0	0.5		
Trifecta and Other Exotics	19.0			1.0	1.0	0.5	1.0	0.5	0.5	21.0	1.5		

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per game unless the average handle per performance for the preceding season was under \$100,000 in which case the daily license fee would be \$50 per game.

Each permitholder is also required to pay a tax equal to the breaks.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a jai-alai fronton. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat to the state after one year.

### PURSUANT TO CHAPTER 87-38 LAWS OF FLORIDA

**State Tax on Handle:** Tax on handle for jai-alai frontons that equaled or exceeded \$30 million in handle for the preceding season, will be 7.1% of the handle in excess of \$25,000 for each performance. Tax on handle for frontons that equaled or exceeded \$15 million but fell below \$30 million in handle for the preceding season, will be 7.1% of the handle in excess of \$40,000 for each performance. Tax on handle for frontons that fell below \$15 million in handle for the preceding season, will be 7.1% of the handle in excess of \$50,000 for each performance.

Jai-Alai — Additional Days\*

Type of Pari-Mutuel Wagering Pool	Jai-Alai Basic Tax Structure		Optional for Capital Improvement			Optional for Additional Capital Improvement			Maximum Authorized Takeout			
	Takeout	State Tax	Takeout	Capital Improv.	State Surtax	Takeout	Capital Improv.	State Surtax	Takeout	Capital Improv.	State Tax	Profit and Expense
Regular: Win, Place, Show	17.6	8.1% of handle in excess of \$25,000 each performance except as shown below	—	—	—	—	—	—	17.6	—	8.1% of handle over \$25,000 plus surtax if capital improv. is withheld	Balance of takeout after taxes and capital improv.
Doubles: Daily Double	19.0		—	—	—	1.0	0.5	0.5	20.0	0.5		
Quinella Perfecta Big Q			—	—	—	1.0	0.5	0.5	21.0	1.5		
Trifecta and Other Exotics	19.0		1.0	0.5	0.5	1.0	0.5	0.5	21.0	1.5		

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per game unless the average handle per performance for the preceding season was under \$100,000 in which case the daily license fee would be \$50 per game.

Each permitholder is also required to pay a tax equal to the breaks.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a jai-alai fronton. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat to the state after one year.

PURSUANT TO CHAPTER 87-38 LAWS OF FLORIDA

State Tax on Handle: Tax on handle for jai-alai frontons that exceeded an average daily handle of \$300,000 per performance, during the preceding season, will be 8.1% of the handle in excess of \$25,000 for each performance. Tax on handle for frontons that equaled or exceeded \$150,000 but did not exceed \$300,000 in average daily handle per performance, during the preceding season, will be 8.1% of the handle in excess of \$40,000 for each performance. Tax on handle for frontons that fell below an average daily handle of \$150,000 per performance during the preceding season, will be 8.1% of the handle in excess of \$50,000 per performance.

\*NOTE: The separate tax structure for additional days was rescinded effective July 6, 1988.

**South Florida Winter Thoroughbred Tracks — Regular Season  
Includes Tropical Park at Calder, Hialeah, Gulfstream**

Type of Wagering Pool	South Florida Winter Thoroughbred Basic Tax Structure			Optional for Capital Improvement		Optional for Additional Purses and Owners' Awards			Maximum Authorized Takeout						
	Takeout	Minimum Purse	State Tax	Profit and Expense	Takeout	Capital Improv.	Takeout	Add'l Purses	Owners' Awards	Takeout	Purse	Owners' Awards	Capital Improv.	State Tax	Profit & Expense
Regular: Win, Place, Show	17.6	7.5		Balance of takeout after taxes and purses	0.5	0.5	—	—	—	18.1	7.5	—	0.5	3.3% of handle over \$300,000 each perf. except 2nd period	Balance of takeout after taxes, purses and capital improv.
Trifecta and Other Exotics	19.0	7.5			1.0	1.0	1.0	1.0	2.0	22.0	8.5	1.0	1.0		

The tax on handle for the permitholder who runs the 2nd period of the South Florida Winter Thoroughbred season is 3.3% of handle in excess of \$175,000 each performance.

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per race unless the average handle per performance for the preceding racing season was under \$100,000 in which case the daily license fee would be \$50 per race.

Each permitholder is also required to pay a sum equal to the breaks to the Florida Thoroughbred Breeders' Association to be used to pay Breeders' and Stallion Awards.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a horserace. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat after one year and are paid to the Florida Thoroughbred Breeders' Association to be used for the payment of Breeders' and Stallion awards.

The withholding of the additional 2% of exotic wagers for additional purses and for owners' awards can be taken on any or all exotic wagers and for any amount up to the additional 2%, however, if the permitholder elects to withhold the additional authorized sums, no more than 1% of the additional exotics withheld may be used for additional purses, the balance must be used for owners' awards.

### Thoroughbred Racing at Calder (Summer) — Regular Season

Type of Pari-Mutuel Wagering Pool	Summer Thoroughbred Racing at Calder Basic Tax Structure			Optional for Capital Improvement			Optional for Additional Purses and Owners' Awards			Maximum Authorized Takeout					
	Takeout	Minimum Purse	State Tax	Profit and Expense	Takeout	Capital Improv.	Takeout	Add'l Purses	Owners' Awards	Takeout	Min. Purse	Owners' Awards	Capital Improv.	State Tax	Profit & Expense
Regular: Win, Place, Show	17.6	7.5	3.3% of handle in excess of \$300,000 each performance	Balance of takeout after taxes and purses	0.5	0.5	—	—	—	18.1	7.5	—	0.5	3.3% of handle over \$300,000 each perf.	Balance of takeout after taxes, purses and capital improv.
Trifecta and Other Exotics	19.0	7.5			1.0	1.0	3.0	2.0	1.0	23.0	9.5	1.0	1.0		

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee would be \$50 per race.

Each permitholder is also required to pay a sum equal to the breaks to the Florida Thoroughbred Breeders' Association to be used to pay Breeders' and Stallion Awards.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a horserace. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat after one year and are paid to the Florida Thoroughbred Breeders' Association to be used for the payment of Breeders' and Stallion awards.

The withholding of the additional 3% of exotic wagers for additional purses and for owners' awards can be taken on any or all exotic wagers and for any amount up to the additional 3%, however, if the permitholder elects to withhold the additional authorized sums, the first 1% must be for owners' awards, the balance must be used for additional purses.



## Thoroughbred Racing at Tampa Bay Downs — Regular Season

Type of Pari-Mutuel Wagering Pool	Summer Thoroughbred Racing at Tampa Bay Downs Basic Tax Structure			Optional for Capital Improvement		Optional for Additional Purses and Owners' Awards			Maximum Authorized Takeout						
	Takeout	Minimum Purse	State Tax	Profit and Expense	Takeout	Capital Improv.	Takeout	Add'l Purses	Owners' Awards	Takeout	Purse	Owners' Awards	Capital Improv.	State Tax	Profit & Expense
Regular: Win, Place, Show	17.6	7.5	3.3% of handle in excess of \$500,000 each performance	Balance of takeout after taxes and purses	0.5	0.5	—	—	—	18.1	7.5	—	0.5	3.3% of handle over \$500,000 each perf.	Balance of takeout after taxes, purses and capital improv.
Trifecta and Other Exotics	19.0	7.5			1.0	1.0	3.0	2.0	1.0	23.0	9.5	1.0	1.0		

In addition to the above, the permitholder is required to pay a daily license fee of \$100 per race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee would be \$50 per race.

The permitholder is also required to pay a sum equal to the breaks to the Florida Standardbred Breeders' and Owners' Association to be used to pay Breeders' and Stallion Awards.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a horserace. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat after one year and are paid to the Florida Thoroughbred Breeders' Association to be used for the payment of Breeders' and Stallion awards.

The withholding of the additional 3% of exotic wagers for additional purses and for owners' awards can be taken on any or all exotic wagers and for any amount up to the additional 3%, however, if the permitholder elects to withhold the additional authorized sums, the first 1% must be for owners' awards, the balance must be used for additional purses.

## Harness Horseracing — Regular Season

Type of Wagering Pool	Harness Horseracing Basic Tax Structure			Optional for Capital Improvement			Optional for Additional Purse			Maximum Authorized Takeout			
	Takeout	Minimum Purse	State Tax	Takeout	Capital Improv.	State Surtax	Takeout	Add'l Purse	Takeout	Minimum Purse	Capital Improv.	State Tax	Profit and Expense
Regular: Win, Place, Show	17.6	7.5	3.3% of handle in excess of \$300,000 each performance	0.5	0.5	0.0	—	—	18.1	7.5	0.5	3.3% of handle over \$300,000 each performance plus .5% of exotics if withheld	Balance of takeout after taxes and capital improv.
Trifecta and Other Exotics	19.0	7.5		2.0	1.5	0.5*	3.0	3.0	24.0	10.5	2.0		

\*See Note Below on Capital Improvements.

The authorized takeout for capital improvements is one half percent of handle on regular wagering and two percent of handle on exotic wagering. If the track elects to withhold only one percent of exotic wagers for capital improvements, the entire sum is to be used for capital improvements, however, if the track elects to withhold an additional one percent of exotic wagering for capital improvements, then there is a surtax equal to one half of the additional one percent of the exotic wagering withheld.

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee would be \$50 per race.

Each permitholder is also required to pay a sum equal to the breaks to the Florida Standardbred Breeders' and Owners' Association to be used to pay Breeders' and Stallion Awards.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a horserace. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat after one year and are paid to the Florida Standardbred Breeders' and Owners' Association to be used for the payment of Breeders' and Stallion awards.

The withholding of the additional 3% of exotic wagers for additional purses can be taken on any or all exotic wagers and for any amount up to the additional 3%.

### Harness Horseracing — Regular Season (Additional Days)\*

Type of Pari-Mutuel Wagering Pool	Harness Horseracing Basic Tax Structure			Optional for Capital Improvement			Optional for Additional Purses			Maximum Authorized Takeout			
	Takeout	Minimum Purse	State Tax	Takeout	Capital Improv.	State Surtax	Takeout	Additional Purses	Takeout	Minimum Purse	Capital Improv.	State Tax	Profit and Expense
Regular: Win, Place, Show	17.6	7.5	4.3% of handle in excess of \$300,000 each performance	0.5	.25	.25	—	—	18.1	7.5	0.5	4.3% of handle over \$300,000 each performance plus surtax if capital improv. is withheld	Balance of takeout after taxes, purses and capital improv.
Trifecta and Other Exotics	19.0	7.5		2.0	1.0*	1.0	3.0	3.0	24.0	10.5	2.0		

\*See Note Below on Capital Improvements.

The authorized takeout for capital improvements is one half percent of handle on regular wagering and two percent of handle on exotic wagering. If the track elects to withhold only one percent of exotic wagers and one half percent of the regular wagers for capital improvement there shall be a surtax imposed equal to 1/2 of these amounts. If the track elects to withhold the additional one percent of exotic wagering for capital improvements, there shall be a surtax imposed equal to 1/2 of this amount. Also, the second one percent takeout authorized for capital improvements may instead be used for additional purses. If the association elects to take this option, it shall be surtaxed as described above.

In addition to the above, each permittholder is required to pay a daily license fee of \$100 per race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee would be \$50 per race.

Each permittholder is also required to pay a sum equal to the breaks to the Florida Standardbred Breeders' and Owners' Association to be used to pay Breeders' and Stallion Awards.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a horserace. The permittholder is responsible for the collection of the admission tax.

The uncashed tickets escheat after one year and are paid to the Florida Standardbred Breeders' and Owners' Association to be used for the payment of Breeders' and Stallion awards.

Withholdings for additional purses:

The withholding of the additional 3% of exotic wagers for additional purses can be taken on any or all exotic wagers and for any amount up to the additional 3%. In addition the second 1% withheld for capital improvement pursuant F.S.550.16(2)(a) 2 may instead be used for additional purses.

\*NOTE: The separate tax structure for additional days was rescinded effective July 6, 1988.

[Blank unnumbered pages have been removed from this scan.]

[Note that many of the originals in this 1988 document were skewed.]

This publication was produced at an annual cost of \$12,766.45 or \$15.96 per copy to provide an annual report as required by and in compliance with Section 20.16 (4) (d) F.S. and Section 550.02 (1) F.S.