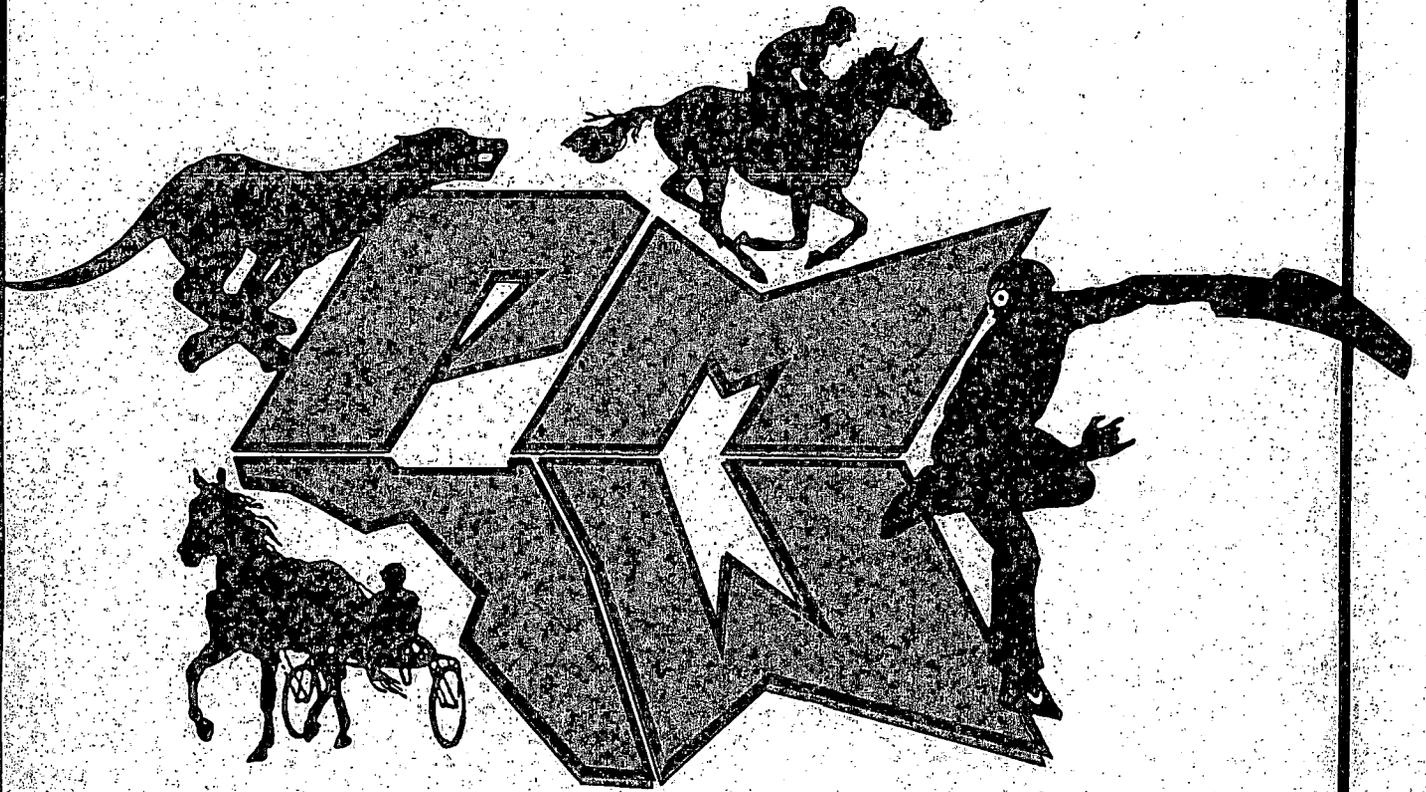


Florida Department
of
Business Regulation



Division of
Pari-Mutuel Wagering



59th Annual Report

STATE OF FLORIDA



DEPARTMENT OF BUSINESS REGULATION

THE JOHNS BUILDING
725 SOUTH BRONOUGH STREET
TALLAHASSEE, FLORIDA 32399-1000

Bob Martinez, Governor
Joseph A. Sole, Secretary

Please reply to:

November 1, 1990

The Honorable Bob Martinez
Governor
The Capitol
Tallahassee, Florida

The Honorable Bob Crawford
President, The Florida Senate
Senate Office Building
Tallahassee, Florida

The Honorable Tom Gustafson
Speaker, House of Representatives
House Office Building
Tallahassee, Florida

Gentlemen:

We are pleased to submit this fifty-ninth Annual Report of Pari-Mutuel Wagering in the State of Florida for the fiscal year ended June 30, 1990.

Florida Pari-Mutuel Wagering had revenues to the state of \$114.5 million, which is a decrease of 3.3% under prior year revenues. Total handle was \$1.77 billion, which reflected a decline of 4.3% from last year's handle of \$1.85 billion.

This report is submitted jointly by the Florida Pari-Mutuel Commission and the Department of Business Regulation, Division of Pari-Mutuel Wagering.

The Florida Pari-Mutuel Commission awards racing dates, hears appeals of Department decisions which relate to revocation or suspension of Pari-Mutuel licenses and approves all expenditures of track and fronton capital improvement funds. The commission may also recommend rule changes to the Division.

The Division monitors and regulates Florida's Pari-Mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with Pari-Mutuel activities.

The Division and Commission are funded primarily from a daily license fee based on the number of races or games conducted at each Pari-Mutuel facility. Total revenues for operation of the Division and Commission were \$7.2 million and total expenditures were \$6.7 million.

The continued support and cooperation which has been received from you, your staffs and the pari-mutuel industry is deeply appreciated.

Respectfully submitted,

Handwritten signature of Joseph A. Sole in cursive.

JOSEPH A. SOLE, SECRETARY
DEPARTMENT OF BUSINESS REGULATION

Handwritten signature of Joseph Priode-Rodriguez in cursive.

JOSEPH PRIODE-RODRIGUEZ
CHAIRMAN, FLORIDA PARI-MUTUEL COMMISSION

Handwritten signature of W.V.N. Jones, Jr. in cursive.

W.V.N. JONES, JR., DIRECTOR
DIVISION OF PARI-MUTUEL WAGERING

Office of the Secretary • Division of Hotels and Restaurants • Division of Alcoholic Beverages & Tobacco
Division of Florida Land Sales, Condominiums & Mobile Homes • Division of Pari-Mutuel Wagering

DEPARTMENT OF BUSINESS REGULATION
 DIVISION OF PARI-MUTUEL WAGERING
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FISCAL YEAR ENDED JUNE 30, 1990

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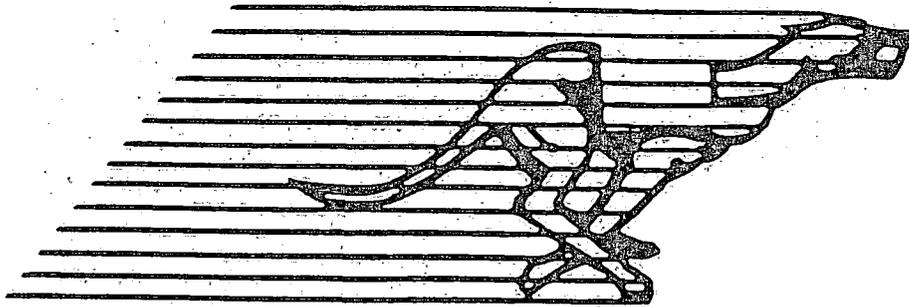
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TAX STRUCTURE

INTRODUCTORY SECTION



OVERVIEW:

This annual report on pari-mutuel wagering in Florida covers the fiscal year which began on July 1, 1989 and ended on June 30, 1990. This is the 59th annual report in the series. The 1st annual report was issued for fiscal year 1931-1932, the first year of legalized pari-mutuel wagering in Florida.

That year there were 462 operating days. Total handle was \$17.4 million, and State revenue was \$0.7 million. This year, total handle was over \$1.7 billion, and State revenue was over \$114.5 million from 4,992 operating days.

In Florida, pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, dog racing and jai-alai. Florida is one of the primary pari-mutuel states. It is the nation's leading state in both dog racing and jai-alai as well as a major horse racing state.

This annual report which is required by Florida law is intended to inform the Governor, the Legislature, the industry and other interested parties on pari-mutuel wagering activities. The report is organized in four sections:

1. **Introductory Section** - This section provides information regarding the organization of the Division of Pari-Mutuel Wagering and the Florida Pari-Mutuel Commission.
2. **Statistical Section** - This section provides a summary of racing activities, multiple year comparative trend data, and the data concerning physical, economic, social and political characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the State's pari-mutuel activities.
3. **Financial Section** - This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements and additional information.
4. **Tax Structure** - This section provides charts which illustrate a breakdown of the takeout.

EVENTS SHAPING THE 1989/90 RACING SEASON IN FLORIDA

The 1989 Breeders' Cup was held for the first time in Florida at Gulfstream Park on the weekend of November 3, 4 and 5. The meet resulted in record attendance and handle for racing in North America. For more information on the meet see page 18.

The 1989 Breeders' Crown was held at Pompano Park on October 20, 21 and 27. 33,634 fans attended the meet and wagered \$2,024,862. All 12 Hambletonian Races were awarded to Pompano Park for the 1990 Breeders' Crown which will be held October 27, November 2 and 30, 1990. For more information on the Breeders' Crown see page 19.

As a result of legislation passed during the 1988/1989 session, greyhound and jai-alai permitholders were allowed to withhold an additional two percent of all exotic wagers during this fiscal year. These withholdings generated \$5,276,822 in greyhound purses, \$5,276,942 in greyhound permit revenue, and \$2,264,504 in state revenue. The same withholdings generated \$3,903,210 permitholder revenue and \$800,781 state revenue in the jai-alai industry. The provisions for the two percent withholdings were enacted into permanent law by the Legislature in 1990.

On December 19, 1989, Hialeah Park closed as a result of declining attendance and handle. Because a deviation from assigned racing dates is a violation of Florida Statutes, the Division suspended Hialeah's racing license for the remainder of the 1989-90 season.

Gulfstream Park was purchased by Catoctin International Racing on March 21, 1990. Catoctin now holds the Calder Race Course, Tropical Park and Gulfstream Park permits.

On July 12, 1989, the jai-alai permit of Sports Palace in Melbourne was converted to a greyhound permit. It is anticipated that the Melbourne greyhound track will be running live races in 1991.

Golden Crown Corporation, Inc. closed its doors on April 11, 1990. On June 1, 1990, it was given permission to convert to a greyhound track. A date for its reopening as a greyhound track was not available at the time of this report.

The jai-alai players' strike, which began in April, 1988, continued throughout the fiscal year. However, during the first three months of fiscal year 1990/1991 agreements were reached between players and management at most Florida frontons, resulting in players returning to work. As of the date of this report, the strike continued at Palm Beach Jai-Alai.

Workshops and hearings were held throughout the fiscal year for the purpose of revising the pari-mutuel wagering and fiscal rules. The majority of rules governing wagering were promulgated and became effective January 9, 1990. Work is continuing on the Tri-Super Combination, Pick(N) and fiscal reporting rules; all of these will be promulgated in fiscal year 1990/91. This is the first revision of these rules since 1973.

On March 1, 1990 a comprehensive study of Florida's pari-mutuel industry prepared by Florida State University was released. The study noted declining public support for the jai-alai and greyhound industries since the mid-eighties and could not accurately assess the economic impact of the Florida lottery. The study also concluded that increased take-out reduces attendance and total handle.

1989/90 LEGISLATION

This year's legislative session produced some of the most significant pari-mutuel legislation in recent years.

Comprehensive legislation was passed which approved intertrack wagering for all pari-mutuel industries in the state. Although horse tracks may only receive broadcasts from other horse tracks, dog tracks and jai-alai frontons may receive any type of broadcast. All intertrack pools have to be combined with the host track's pools. For information on the applicable tax structures, see pages 88 - 100.

Provisions for common pool wagering with out-of-state tracks also were passed. Each class of permitholder may receive races or broadcast races from an out-of-state permitholder holding the same class of permit. If a Florida permitholder receives an out of state signal, the signal may be rebroadcast to any number of permitholders in Florida. Florida taxes apply to any handle generated in Florida. Out-of-state handle is presumed to be taxed at the source and is tax exempt in Florida.

The off-track and intertrack wagering study commission was created. The commission consists of 17 members and is funded by \$5,000 contributions from each horse racing permitholder. The purpose of the commission is to evaluate the impact and effect of the implementation of off-track and intertrack wagering on state revenues, existing permitholders, and purse levels in Florida.

Sunday performances were approved for jai-alai and greyhound permitholders. In addition, these tracks and frontons may now run matinees without evening performances. Such matinees, however, will count as an evening performance.

Legislation was passed which provided tax relief to jai-alai and greyhound permitholders. The bill allows permitholders to reduce their effective tax rate to a minimum of 5.1% and 5.6% for the jai-alai and greyhound permitholders, respectively, by allowing permitholders to earn a tax credit based on the amount of tax paid in fiscal year 1989/90.

Legislation which establishes the Greyhound Race of Champions' meet was passed. The meet is to be held by a permitholder selected by the American Greyhound Track Operators Association, Inc. The permitholder conducting the meet shall receive a tax credit of \$300,000 to supplement purses and to cover extraordinary expenses generated for the meet.

A breeder sales' meet was created to benefit the Florida Thoroughbred Breeders Association. The meet is to consist of races broadcast to a permanent location for a maximum of 21 days. Net revenues from the meet shall be used by the F.T.B.A for additional breeders awards.

An insurance fund for the backside employees of Florida harness racing was created. The funding for the insurance is generated by an additional withholding of one-half of one percent of harness racing handle.

The Legislature authorized that any sums withheld by a permitholder for capital improvements or to reduce capital improvements debt may also be used by the permitholder for advertising and promotion.

The method of funding the Division of Pari-Mutuel Wagering was restructured by revising the funds in which revenues are deposited.

DEPARTMENT OF BUSINESS REGULATION

SECRETARY

Joseph A. Sole

PARI-MUTUEL COMMISSION

J. Priede-Rodriguez, Chairman

L. Erich Braun, Member

Berton Brown, Member

James A. McGrath, Member

Armer E. White, Member

Billy Vessels, Executive Assistant

DIVISION OF PARI-MUTUEL WAGERING

W.V.N. Jones, Jr., Director

Cheryl Naylor, Assistant Director

Bill Cappleman, Chief of Operations

Kathy Donald, Chief of Auditing

Jane Foos, Chief of Laboratory Services

John Pozar, Chief of Investigations

THE COMMISSION

The Pari-Mutuel Commission holds the legislative authority for awarding racing dates, hearing appeals of Department decisions which relate to revocation or suspension of pari-mutuel operating and occupational licenses, and approving expenditures of the permittees' special capital improvement funds. It also may recommend rule changes to the Division. During this year, Mr. Joseph Priede-Rodriguez served as chairman of the Commission. The current members of the Commission are Mr. L. Erich-Braun, Mr. Berton Brown, Mr. James A. McGrath and Mr. Armer E. White. The Commission met five times this year in order to consider the above-referenced matters.

THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering is a division of the Department of Business Regulation within the Executive Branch of Florida's government. It is charged with the regulation of Florida's pari-mutuel industries under Chapters 550 and 551 of the Florida Statutes, as well as collecting and safeguarding revenues due to the state. In its 59 years of operation, the Division has grown from the old racing commission staff to a large professional organization regulating a highly complex and sophisticated industry.

The structure of the Division best demonstrates how it regulates pari-mutuel wagering. The legislature funds the Division from the Pari-Mutuel Wagering Trust Fund, which is comprised of the daily license fees (a per-race fee; see "Tax Structure"), and one-half of collected admission tax, tax on handle, and breaks tax. The statement of revenues and expenditures for the fund is located on page 80.

The Divisions' operating budget is divided among four bureaus: Operations, Investigations, Laboratory Services, and Auditing, under the management of the Office of the Director. Each Bureau focuses upon a different aspect of the industry in our efforts to protect state revenues and maintain the public's confidence in the integrity of the sport.

BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located in every pari-mutuel plant, as well as the issuance of more than 32,000 occupational licenses every year. The state offices are divided into three regions, each under the supervision of a regional manager. As many as 250 temporary and seasonal personnel may be on staff during the peak season. These employees, under the direct supervision of the Bureau of Operations, see to it that the day-to-day operation of races or games are conducted in accordance with Florida's rules. Judges or stewards monitor racing/game activities and conduct hearings under Florida's Administrative Procedures Act for violation of the rules. They rendered more than 950 rulings last year. More serious violations are referred to the Division Director for determination. Operations staff also collect urine and blood samples from horses and dogs for examination by the Bureau of Laboratory Services. Many of the seasonal personnel are highly skilled and have been employed by the division for more than 20 years.

The state office staff processed a majority of the 32,792 occupational license applications and fees received last year. The computerization of the occupational licensing program allows for instant retrieval of eligibility information and current license status.

BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or criminal violations which may occur in the pari-mutuel industry. The Bureau is comprised of a central office in Miami, and regional offices in Jacksonville and Tampa. Case investigations range in complexity from the investigation of falsified license applications to race fixing and drug violations within the industry. Among the more significant investigations conducted by the Bureau are those concerning the issuance of new and/or transfers of existing permits. These investigations require an in-depth examination of the applicant's personal and financial background in order to ensure compliance with Chapter 550.181, Florida Statutes. Ultimately, cases investigated by the Bureau may result in referrals to law enforcement agencies for criminal prosecution, other regulatory agencies, or the issuance of administrative charges and hearings before the Division Director or a designated hearing officer. Assessed penalties can range from the levying of fines and suspensions to the revocation of occupational licenses and exclusion from participation in the industry. All Division rulings are honored within the United States, Canada, Mexico and Puerto Rico, pursuant to the reciprocity agreement of the Racing Commissioners International.

BUREAU OF LABORATORY SERVICES

The primary function of the Bureau of Laboratory Services is to detect and identify any drug, medication, stimulant, depressant, hypnotic, local anesthetic or drug masking agent in the blood, urine, or other bodily fluid of racing horses and greyhounds. To ensure that testing methods remain current with increasingly sophisticated drugs being introduced, the laboratory participates in collaborative research with the University of Florida, College of Veterinary Medicine. Funds for this research are generated from revenue collected from the tracks and are designated for improved programs to benefit the Division and industry.

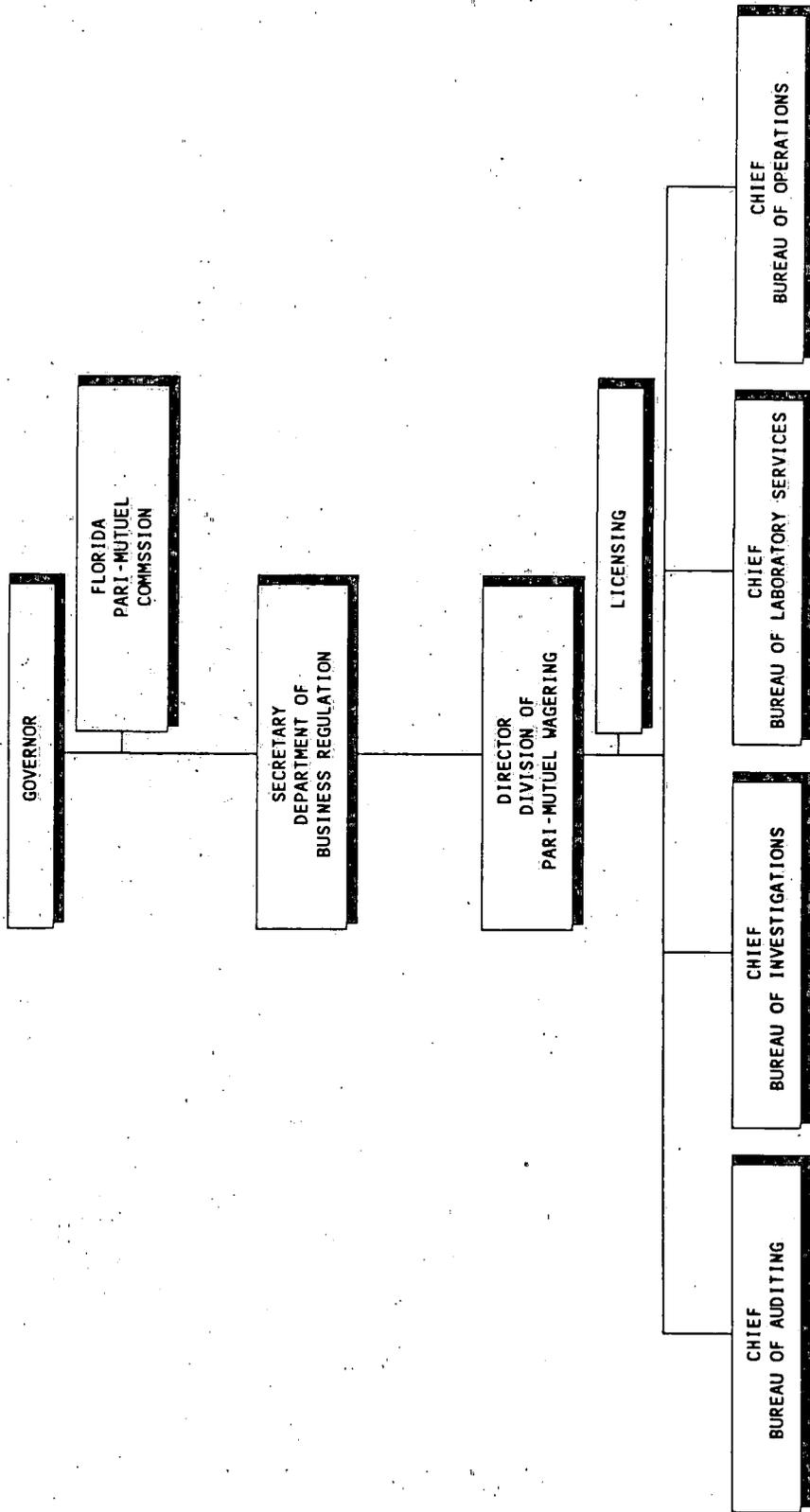
To monitor proficiency and accuracy, the laboratory participates in the Quality Assurance Program sponsored by the Racing Commissioners International through Ohio State University. During the 1989-90 fiscal year, the Bureau of Laboratory Services received 58,597 samples which resulted in 96,130 analyses. The vigilant monitoring of samples by the laboratory serves to deter the illegal drugging of racing animals in Florida.

BUREAU OF AUDITING

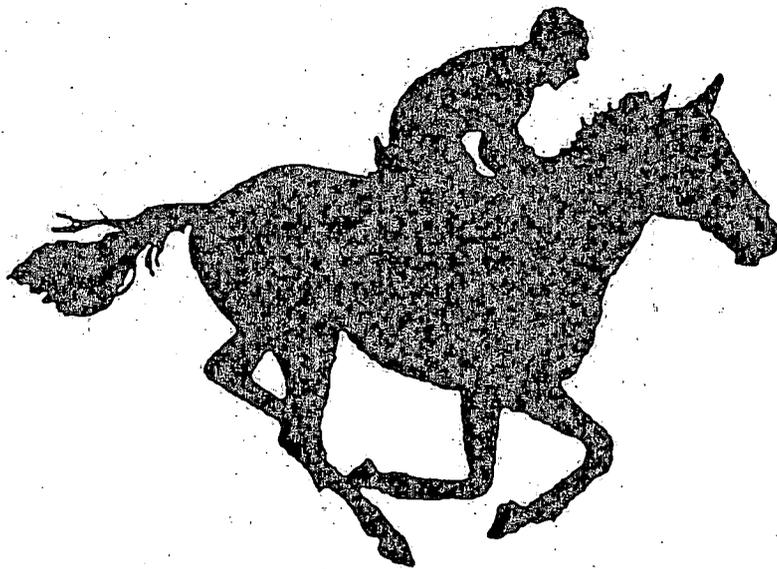
The Bureau of Auditing is the tax collection and financial reporting arm of the Division. As such, its functions are divided into three major activities: field operations, compliance audit, and accounting. Each activity serves to account for and safeguard state revenues.

A field auditor is assigned to each track or fronton to assure that every pari-mutuel calculation is accurate, the pool is fairly paid out to the public and that Florida statutes and rules are enforced in the calculation of admissions, track or fronton revenue, and taxes due to the state. The compliance audit staff audits various aspects of pari-mutuel activity, which may include totalisator tests, reviews of permitholder compliance with statutes and rules, purse audits, and other pertinent financial investigations.

The accounting staff ensures that state taxes are collected on a timely and accurate basis and are responsible for reviewing permitholder financial statements and other financial reports. The staff compiles the information for this report, and makes recommendations to the Commission on various accounting matters. Collections from all sources during the year totaled \$114,559,213 as noted on the summary of State Revenues from Pari-Mutuel Activities on page 17.



STATISTICAL SECTION



**Revenue Collected By Geographical Location
For Fiscal Year 1989-1990**

County	Regular Performances		State Revenues	Percentage
	Handle	Attendance	From Regular Performance	
Brevard County	\$ 11,118,708	158,500	\$ 367,689	0.34%
Broward County	420,102,568	2,994,411	18,764,518	17.13
Dade County	406,427,263	2,827,455	21,204,420	19.36
Duval County	41,236,500	375,975	3,324,619	3.03
Escambia County	45,277,311	497,071	3,298,813	3.01
Gadsden County	6,851,570	75,839	216,043	0.20
Hillsborough County	165,037,525	1,595,824	10,358,973	9.46
Jackson County	40,647,279	347,133	3,274,129	2.99
Jefferson County	22,736,436	218,286	1,566,980	1.43
Lee County	73,632,926	855,652	6,092,789	5.56
Marion County	12,748,649	167,130	422,188	0.39
Monroe County	4,608,657	51,595	148,214	0.14
Palm Beach County	143,080,742	1,450,134	11,458,846	10.46
Pinellas County	92,402,200	879,158	7,943,833	7.25
St. John's County	28,574,452	235,986	2,276,288	2.08
St. Lucie County	15,493,042	204,919	776,012	0.71
Sarasota County	42,679,517	349,277	3,584,085	3.27
Seminole County	97,688,397	906,098	7,582,535	6.92
Volusia County	78,935,021	959,439	5,438,262	4.96
Washington County	20,844,166	251,634	1,452,649	1.33
GRAND TOTAL	<u>\$1,770,122,929</u>	<u>15,401,516</u>	<u>\$ 109,551,885</u>	<u>100.00%</u>

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES

Fiscal Year 1989-90	Total Track/Fronton Revenues From P/M Handle		Paid to Public	Collections For Awards Programs		Total Pari-Mutuel Handle
	Total Tax To State (1)	\$		\$	\$	
Greyhound Racing Associations		9,816,261	55,840,052		71,692,271	
Associated Outdoor Clubs, Inc.		3,542,677	22,779,086		28,574,452	
Bayard Raceways, Inc.		876,382	3,590,170		4,608,657	
Berenson's Pari-Mutuel, Inc.		3,894,954	22,336,118		28,646,995	
Biscayne Kennel Club, Inc.		11,993,696	77,862,470		97,698,774	
Investment Corp. of Palm Beach		12,978,837	75,052,744		96,179,336	
Investment Corp. of South Florida		5,082,351	32,867,128		41,236,500	
Jacksonville Kennel Club, Inc.		3,535,558	17,660,092		22,736,436	
Jefferson County Kennel Club, Inc.		5,006,027	32,401,836		40,647,279	
Orange Park Kennel Club, Inc.		6,651,139	35,381,333		45,277,311	
Pensacola Greyhound Track, Inc.		12,544,827	72,030,734		92,402,200	
St. Petersburg Kennel Club, Inc.		5,932,051	33,371,909		42,854,109	
Sanford Orlando Kennel Club, Inc.		5,852,193	33,285,152		42,679,517	
Sarasota Kennel Club, Inc.		4,581,466	25,647,423		32,937,895	
Seminole Greyhound Park, Inc.		9,421,681	50,491,307		64,725,788	
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club						
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers Greyhound Track		10,178,427	57,486,620		73,632,926	
Washington County Kennel Club, Inc.		3,165,096	16,256,617		20,844,166	
West Flagler Associates, Ltd.		11,855,205	67,313,011		86,407,309	
Total Greyhound Tracks		<u>126,908,828</u>	<u>731,653,802</u>		<u>933,781,921</u>	
Jai-Alai Frontons						
Dania Jai-Alai Division	2,668,011	4,724,535	27,899,292		35,291,838	
Florida Jai-Alai, Inc.	1,220,673	3,685,029	16,990,691		21,896,393	
Fort Pierce Jai-Alai	751,422	2,732,383	12,009,238		15,493,043	
Golden Crown Corporation	206,942	1,339,819	5,304,809		6,851,570	
Miami Jai-Alai	2,984,960	5,546,760	30,927,647		39,459,367	
Ocala Jai-Alai	402,132	2,386,703	9,959,814		12,748,649	
Sports Palace, Inc.	348,669	2,150,603	8,619,435		11,118,707	
Summer Jai-Alai	2,641,778	4,838,319	27,586,554		35,066,651	
Summersport Enterprises, Ltd.	2,637,044	4,961,078	28,668,069		36,266,191	
Tampa Jai-Alai	3,893,328	7,466,147	39,929,821		51,289,296	
The Fronton, Inc.	3,416,915	6,753,937	35,211,116		45,381,968	
Volusia Jai-Alai, Inc.	510,329	2,666,982	11,031,922		14,209,233	
Total Jai-Alai Frontons	<u>21,682,203</u>	<u>49,252,295</u>	<u>254,138,408</u>		<u>325,072,906</u>	
Thoroughbred Racing Associations						
Calder Race Course, Inc.	3,857,010	28,808,664	119,949,307	873,193	153,488,174	
Gulfstream Park Racing Association, Inc.	3,917,285	31,122,732	128,534,570	808,271	164,382,858	
Gulfstream Breeder's Cup	2,000	4,477,013	16,780,463	62,859	21,322,335	
Hialeah, Inc.	25,756	1,037,691	3,890,126	29,747	4,983,320	
Tampa Bay Downs, Inc.	208,041	8,710,626	32,865,988	271,303	42,055,958	
Tropical Park, Inc.	1,517,240	10,920,597	45,642,619	294,989	58,375,445	
Total Thoroughbred Track	<u>9,527,332</u>	<u>85,077,323</u>	<u>347,663,073</u>	<u>2,340,362</u>	<u>444,608,090</u>	
Harness Racing Associations						
Pompano Park Associates, Ltd. - Breeder's Crown	10,371	424,975	1,572,411	17,105	2,024,862	
Pompano Park Associates, Ltd. - Harness	791,305	13,598,798	49,897,555	347,492	64,635,150	
Total Harness Racing Tracks	<u>801,676</u>	<u>14,023,773</u>	<u>51,469,966</u>	<u>364,597</u>	<u>66,660,012</u>	
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 107,230,502</u>	<u>\$ 275,262,219</u>	<u>\$ 1,384,925,249</u>	<u>\$ 2,704,959</u>	<u>\$ 1,770,122,929</u>	

(1) Net of Tax on Attendance

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES

Fiscal Year 1989-90

	Tax on Attendance	Daily License Fee	Tax on Handle	State 50% Surtax	State 17.5% Surtax	Breaks	Total Tax to State
Greyhound Racing Associations							
Associated Outdoor Clubs, Inc.	\$ 83,082	\$ 164,320	\$ 5,148,413	\$ 322,318	\$ 225,623	\$ 175,284	\$ 6,119,040
Bayard Raceways, Inc.	23,599	138,640	1,922,758	134,998	0	56,293	2,276,288
Berenson's Pari-Mutuel, Inc.	6,109	95,200	0	20,021	14,014	12,870	148,214
Biscayne Kennel Club, Inc.	27,100	76,400	2,042,272	130,986	91,689	74,576	2,443,023
Investment Corp. of Palm Beach	145,705	332,240	6,819,007	430,824	0	260,537	7,988,313
Investment Corp. of South Florida	89,974	175,920	7,011,330	432,930	303,051	224,524	8,237,729
Jacksonville Kennel Club, Inc.	37,598	147,280	2,867,974	196,599	0	75,168	3,324,619
Jefferson County Kennel Club, Inc.	26,194	215,200	1,098,689	108,632	76,042	42,223	1,566,980
Orange Park Kennel Club, Inc.	34,713	154,000	2,813,693	192,050	0	79,673	3,274,129
Pensacola Greyhound Track, Inc.	53,974	488,880	2,281,316	205,321	143,724	125,598	3,298,813
St. Petersburg Kennel Club, Inc.	117,194	166,480	6,722,367	406,688	284,681	246,423	7,943,833
Sanford Orlando Kennel Club, Inc.	43,684	169,280	2,952,912	194,014	135,810	98,133	3,593,833
Sarasota Kennel Club, Inc.	41,913	167,920	2,951,043	191,672	127,152	104,385	3,584,085
Seminole Greyhound Park, Inc.	34,854	176,880	2,195,480	149,701	104,791	82,154	2,743,860
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	87,021	425,760	3,733,561	286,623	200,635	166,221	4,899,821
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers Greyhound Track	124,910	470,000	4,737,302	307,259	215,091	238,227	6,092,789
Washington County Kennel Club, Inc.	30,196	202,240	1,000,477	91,795	64,257	63,684	1,452,649
West Flagler Associates, Ltd.	89,398	249,920	6,112,855	397,062	277,944	201,312	7,328,491
Total Greyhound Tracks	1,097,218	4,016,560	62,411,449	4,199,493	2,264,504	2,327,285	76,316,509
Jai-Alai Frontons							
Dania Jai-Alai Division	52,156	169,040	2,223,496	166,185	58,165	51,125	2,720,167
Florida Jai-Alai, Inc.	24,169	137,840	873,621	102,924	72,047	34,241	1,244,842
Fort Pierce Jai-Alai	24,590	145,600	458,998	73,725	51,607	21,492	776,012
Golden Crown Corporation	9,101	92,600	50,016	33,195	22,948	8,183	216,043
Miami Jai-Alai	63,969	174,240	2,510,515	191,313	66,959	41,933	3,048,929
Ocala Jai-Alai	20,036	159,600	135,088	60,912	27,067	19,465	422,188
Sports Palace, Inc.	19,020	150,800	91,704	52,264	36,585	17,316	367,689
Summer Jai-Alai	54,368	173,760	2,195,082	170,564	66,359	36,013	2,696,146
Summersport Enterprises, Ltd.	46,156	183,280	2,170,910	171,087	59,880	51,887	2,683,200
Tampa Jai-Alai	74,818	338,720	3,084,190	239,557	143,824	87,037	3,968,146
The Fronton, Inc.	53,618	332,800	2,654,120	213,628	149,540	66,827	3,470,533
Volusia Jai-Alai, Inc.	28,112	150,800	221,564	65,445	45,800	26,720	538,441
Total Jai-Alai Frontons	470,133	2,209,080	16,669,304	1,540,799	800,781	462,239	22,152,336
Thoroughbred Racing Associations							
Calder Race Course, Inc.	228,371	138,300	3,718,710	6,571	4,085,381		4,085,381
Gulfstream Park Racing Association, Inc.	221,338	91,700	3,825,585	228,830	4,138,623		4,138,623
Gulfstream Breeder's Cup	44,857	2,000		235,401	46,857		46,857
Hialeah, Inc.	7,458	22,600	3,156		33,214		33,214
Tampa Bay Downs, Inc.	63,746	96,800	111,241		271,787		271,787
Tropical Park, Inc.	44,341	51,200	1,466,040		1,561,581		1,561,581
Total Thoroughbred Tracks	610,111	402,600	9,124,732		10,137,443		10,137,443
Harness Racing Associations							
Pompano Park Associates, Ltd. - Breeder's Crown	5,808	3,800	6,571		16,179		16,179
Pompano Park Associates, Ltd. - Harness	130,458	182,700	379,775	228,830	921,763		921,763
Total Harness Racing Tracks	136,266	186,500	379,775	235,401	937,942		937,942
TOTAL FOR TRACKS AND FRONTONS	\$ 2,313,728	\$ 6,814,740	\$ 88,585,260	\$ 5,975,693	\$ 3,065,285	\$ 2,789,524	\$ 109,544,230

TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES

Fiscal Year 1989-90

	Track/Fronton Commissions	Owners' Awards	Withheld For Purposes	Withheld For Capital Improvements	Total Track/ Fronton Revenues From P/M Handle
Greyhound Racing Associations	\$ 8,085,393		\$ 966,916	\$ 763,952	\$ 9,816,261
Associated Outdoor Clubs, Inc.	3,075,650		166,015	301,012	3,542,677
Bayard Raceways, Inc.	764,921		62,237	49,224	876,382
Benson's Pari-Mutuel, Inc.	3,244,083		368,006	282,865	3,894,954
Bisayne Kennel Club, Inc.	10,388,061		587,407	1,018,228	11,993,696
Investment Corp. of Palm Beach	10,800,959		1,229,642	948,236	12,978,837
Investment Corp. of South Florida	4,399,616		243,068	439,667	5,082,351
Jacksonville Kennel Club, Inc.	2,933,665		326,252	255,641	3,535,558
Jefferson County Kennel Club, Inc.	4,339,803		237,088	429,136	5,006,027
Orange Park Kennel Club, Inc.	5,701,520		540,837	408,782	6,651,139
Pensacola Greyhound Track, Inc.	10,370,324		1,215,202	959,301	12,544,827
St. Petersburg Kennel Club, Inc.	4,895,462		579,861	456,728	5,932,051
Sanford Orlando Kennel Club, Inc.	4,845,646		555,423	451,124	5,852,193
Sarasota Kennel Club, Inc.	3,791,379		443,098	346,989	4,581,466
Seminole Greyhound Park, Inc.	7,934,619		836,684	650,378	9,421,681
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club					
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers Greyhound Track	8,504,669		931,871	741,887	10,178,427
Washington County Kennel Club, Inc.	2,690,710		266,970	207,416	3,165,096
West Flagler Associates, Ltd.	9,817,587		1,147,855	889,763	11,855,205
Total Greyhound Tracks	106,604,067		10,704,432	9,600,329	126,908,828

Jai-Alai Frontons

Dania Jai-Alai Division	4,558,351		166,184	214,906	4,724,535
Florida Jai-Alai, Inc.	3,470,123		214,906	3,685,029	3,685,029
Fort Pierce Jai-Alai	2,571,885		160,498	2,732,383	2,732,383
Golden-Crown Corporation	1,264,344		75,475	1,339,819	1,339,819
Miami Jai-Alai	5,302,714		244,046	5,546,760	5,546,760
Ocala Jai-Alai	2,291,530		95,173	2,386,703	2,386,703
Sports Palace, Inc.	2,032,943		117,660	2,150,603	2,150,603
Summer Jai-Alai	4,744,830		93,489	4,838,319	4,838,319
Summersport Enterprises, Ltd.	4,789,993		171,085	4,961,078	4,961,078
Tampa Jai-Alai	7,020,829		445,318	7,466,147	7,466,147
The Fronton, Inc.	6,303,419		450,518	6,753,937	6,753,937
Volusia Jai-Alai, Inc.	2,527,525		139,457	2,666,982	2,666,982
Total Jai-Alai Frontons	46,878,486		2,373,809	49,252,295	49,252,295

Thoroughbred Racing Associations

Calder Race Course, Inc.	13,541,545	\$ 991,092	\$ 13,013,040	1,262,987	28,808,664
Gulfstream Park Racing Association, Inc.	14,250,235	1,081,121	14,428,901	1,362,475	31,122,732
Gulfstream Breeder's Cup	3,158,400	108,299	1,049,553	160,761	4,477,013
Hialeah, Inc.	558,526	32,540	405,438	41,187	1,037,691
Tampa Bay Down, Inc.	4,404,073	269,165	3,692,526	344,862	8,710,626
Tropical Park, Inc.	4,912,206	382,387	5,142,933	483,071	10,920,597
Total Thoroughbred Tracks	40,824,985	2,864,604	37,732,391	3,655,343	85,077,323

Harness Racing Associations

Pompano Park Associates, Ltd. - Breeder's Crown	286,659		115,049	23,267	424,975
Pompano Park Associates, Ltd. - Harness	6,182,444		6,185,519	780,835	13,598,798
Total Harness Racing Tracks	6,919,103		6,300,568	804,102	14,023,773

TOTAL FOR ALL TRACKS AND FRONTONS

\$ 201,226,641

\$ 16,433,583

\$ 275,262,219

**Collections-For-Promotional Trust Funds and Breeder's Associations
Fiscal Year 1989-90**

	1% Quarter Horse P/M Handle	Breaks	Escheated P/M Tickets	Total Promotional Funds
Collections were as follows:				
Thoroughbred Racing Associations				
Calder Race Course, Inc.		\$ 894,449	\$ 243,401	\$ 1,137,850
Gulfstream Park Racing Association, Inc.		887,449	232,070	1,119,519
Hialeah, Inc.		33,112	76	33,188
Tampa Bay Downs, Inc.		264,115	112,366	376,481
Tropical Park, Inc.		294,989	85,846	380,835
		<u>2,374,114</u>	<u>673,759</u>	<u>3,047,873</u>
Total Thoroughbred Associations				
Harness Racing Associations				
Pompano Park Associates, Ltd. - Breeder's Crown and Harness		375,452	204,049	579,501
		<u>375,452</u>	<u>204,049</u>	<u>579,501</u>
Total Harness Racing Associations				
Quarter Horse Associations				
Tampa Bay Downs - Arabians	\$ 13,606	9,418		23,024
	<u>13,606</u>	<u>9,418</u>		<u>23,024</u>
Total Quarter Horse Associations				
TOTAL ALL TRACKS	<u>\$ 13,606</u>	<u>\$2,758,984</u>	<u>\$ 877,808</u>	<u>\$ 3,650,398</u>

Recipients were as follows:

Florida Thoroughbred Breeders' Association		\$2,374,113	\$ 673,759	\$ 3,047,872
Florida Standardbred Breeders' and Owners' Association		375,452	204,049	579,501
Department of Agriculture: Arabian Racing Promotion Fund (Note 8)	\$ 13,606	9,419		23,025
	<u>\$ 13,606</u>	<u>\$2,758,984</u>	<u>\$ 877,808</u>	<u>\$ 3,650,398</u>
TOTAL ALL RECIPIENTS				

COMPONENTS OF PARI-MUTUEL HANDLE FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES

Fiscal Year 1989-90	Minimum Required Payment (1)	Total Track Revenue	Paid to Public	Daily License Fee	Collections for Awards Programs	Total Pari-Mutuel Handle
Greyhound Racing Associations	\$ 84,733	\$ 148,581	\$ 837,186	\$ 4,160		\$ 1,074,660
Associated Outdoor Clubs, Inc.	27,840	47,543	306,430	2,080		383,893
Bayard Raceways, Inc.						
Berenson's Pari-Mutuel, Inc.	37,000	65,702	368,140	2,080		472,922
Biscayne Kennel Club, Inc.	76,674	129,773	830,572	5,200		1,042,219
Investment Corp. of Palm Beach	77,552	127,946	740,727	2,240		948,465
Jacksonville Kennel Club, Inc.	108,442	186,966	1,194,638	8,320		1,498,366
Jefferson County Kennel Club, Inc.	4,630	21,111	96,574	2,080		124,395
Orange Park Kennel Club, Inc.						
Pensacola Greyhound Track, Inc.	5,878	12,426	70,018	1,040		89,362
St. Petersburg Kennel Club, Inc.	111,186	190,332	1,079,986	4,160		1,385,664
Sanford Orlando Kennel Club, Inc.	81,910	148,143	824,915	5,200		1,060,168
Sarasota Kennel Club, Inc.	57,598	100,867	571,166	3,360		732,991
Seminole Greyhound Park, Inc.	13,720	29,162	158,453	2,240		203,575
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	36,488	90,490	467,706	5,600		600,284
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers Greyhound Track	32,404	69,380	379,115	5,200		486,099
Washington County Kennel Club, Inc.	6,899	44,286	198,520	5,280		254,985
West Flagler Associates, Ltd.	96,550	166,308	942,039	4,160		1,209,057
Total Greyhound Tracks	859,504	1,579,016	9,066,185	62,400		11,567,105
Jai-Alai Frontons						
Dania Jai-Alai Division	43,493	90,567	524,611	5,200		663,871
Florida Jai-Alai, Inc.	3,857	38,488	155,976	2,750		201,071
Fort Pierce Jai-Alai	6,836	48,474	202,284	3,250		260,844
Golden Crown Corporation	1,276	25,387	102,941	3,500		133,104
Miami Jai-Alai	69,716	141,197	783,564	5,200		999,677
Ocala Jai-Alai	773	18,203	75,800	1,950		96,726
Sports Palace, Inc.	582	12,034	48,077	1,300		61,993
Summer Jai-Alai						
Summersport Enterprises, Ltd.	45,262	104,759	585,568	5,200		740,789
Tampa Jai-Alai	40,180	90,588	472,805	5,600		609,173
The Fronton, Inc.	33,038	78,889	404,500	5,200		521,627
Volusia Jai-Alai, Inc.	1,653	33,474	131,096	2,600		168,823
Total Jai-Alai Frontons	246,666	682,060	3,487,222	41,750		4,457,698
Thoroughbred Racing Associations						
Caldor Race Course, Inc.	67,758	620,610	2,539,656	4,000	\$ 21,256	3,253,280
Gulfstream Park Racing Association, Inc.	74,895	598,940	2,476,386	3,000	16,318	3,169,539
Gulfstream Breeder's Cup						
Hialeah, Inc.		94,165	352,196	2,400	3,365	452,126
Tampa Bay Downs, Inc.		509,513	1,910,361	7,700	15,837	2,443,411
Tropical Park, Inc.						
Total Thoroughbred Tracks	142,653	1,823,228	7,278,599	17,100	56,776	9,318,356
Harness Racing Associations						
Pompano Park Associates, Ltd. - Harness	21,036	402,761	1,487,937	6,500	10,855	1,929,089
Total Harness Racing Tracks	21,036	402,761	1,487,937	6,500	10,855	1,929,089
Quarter Horse Racing Associations						
Quarter Horse						
Total Quarter Horse Racing Associations						
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 1,269,859	\$ 4,487,065	\$ 21,319,943	\$ 127,750	\$ 67,631	\$ 27,272,248
(1) Net of Tax on Attendance						

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP DAY

Fiscal Year 1989-90

	Tax on Attendance	Tax on Handle	State 50% Surtax	State 17.5% Surtax	Breaks	Total Minimum Required Payment
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 1,081	\$ 74,074	\$ 4,806	\$ 3,364	\$ 2,489	\$ 85,814
Bayard Raceways, Inc.	325	25,376	1,794		670	28,165
Beterson's Pari-Mutuel, Inc.	466	32,142	2,216	1,551	1,091	37,466
Biscayne Kennel Club, Inc.	1,283	69,709	4,643		2,322	77,957
Investment Corp. of Palm Beach	798	68,283	4,256	2,979	2,034	78,350
Investment Corp. of South Florida	1,268	98,676	7,127		2,639	109,710
Jacksonville Kennel Club, Inc.	135	3,374	595	417	244	4,765
Jefferson County Kennel Club, Inc.						
Orange Park Kennel Club, Inc.	118	4,892	390	273	323	5,996
Peninsula Greyhound Track, Inc.	1,416	97,710	6,180	4,326	2,970	112,602
St. Petersburg Kennel Club, Inc.	956	71,073	4,813	3,369	2,655	82,866
Sanford Orlando Kennel Club, Inc.	750	50,008	3,250	2,275	2,065	58,348
Sarasota Kennel Club, Inc.	188	11,671	929	651	469	13,908
Seminole Greyhound Park, Inc.	706	30,422	2,705	1,893	1,468	37,194
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club						
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers						
Greyhound Track	742	27,443	2,051	1,436	1,474	33,146
Washington County Kennel Club, Inc.	226	4,179	1,154	808	758	7,125
West Flagler Associates, Ltd.	1,261	84,288	5,533	3,873	2,856	97,811
Total Greyhound Tracks	11,719	753,320	52,442	27,213	26,527	871,223
Jai-Alai Frontons						
Dania Jai-Alai Division	755	38,260	3,153	1,104	976	44,248
Florida Jai-Alai, Inc.	187	1,931	939	657	330	4,044
Fort Pierce Jai-Alai	414	4,320	1,235	865	416	7,250
Golden Crown Corporation	153		651	456	169	1,429
Miami Jai-Alai	1,327	62,102	4,855	1,699	1,060	71,043
Ocala Jai-Alai	138		461	161	151	911
Sports Palace, Inc.	126		289	202	91	708
Summer Jai-Alai						
Summersport Enterprises, Ltd.	818	39,461	3,494	1,223	1,084	46,080
Tampa Jai-Alai	873	34,376	2,828	1,979	997	41,053
The Fronton, Inc.	525	28,161	2,462	1,724	691	33,563
Volusia Jai-Alai	364		773	541	339	2,017
Total Jai-Alai Frontons	5,680	208,611	21,140	10,611	6,304	252,346
Thoroughbred Racing Associations						
Calder Race Course, Inc.	4,884	67,758				72,642
Gulfstream Park Racing Association, Inc.	4,441	74,895				79,336
Gulfstream Breeder's Cup						
Hialeah, Inc.	498					498
Tampa Bay Downs, Inc.	3,506					3,506
Tropical Park, Inc.						
Total Thoroughbred Tracks	13,329	142,653				155,982
Harness Racing Associates						
Pompano Park Associates, Ltd. - Harness	3,203	14,160	6,876			24,239
Total Harness Racing Tracks	3,203	14,160	6,876			24,239
Quarter-Horse Racing Associations						
Pompano Park Associates, Ltd.						
Total Quarter-Horse Racing Associations						
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 33,931	\$ 1,118,744	\$ 80,458	\$ 37,826	\$ 32,831	\$ 1,303,790

TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES

Fiscal Year 1989-90

	Track/Fronton Commission	Owners' Awards	Withheld For Purposes	Withheld For Capital Improvements	Total Track/Fronton Revenues
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 122,682		\$ 14,487	\$ 11,412	\$ 148,581
Bayard Raceways, Inc.	41,545		2,102	3,896	47,543
Berenson's Pari-Mutuel, Inc.					
Biscayne Kennel Club, Inc.	54,440		6,351	4,911	65,702
Investment Corp. of Palm Beach	112,236		6,447	11,090	129,773
Investment Corp. of South Florida	106,832		11,940	9,174	127,946
Jacksonville Kennel Club, Inc.	162,411		8,714	15,841	186,966
Jefferson County Kennel Club, Inc.	17,898		1,800	1,413	21,111
Orange Park Kennel Club, Inc.					
Pensacola Greyhound Track, Inc.	10,751		961	714	12,426
St. Petersburg Kennel Club, Inc.	157,147		18,566	14,619	190,332
Sanford Orlando Kennel Club, Inc.	122,110		14,567	11,466	148,143
Sarasota Kennel Club, Inc.	83,602		7,600	7,600	100,867
Seminole Greyhound Park, Inc.	24,194		2,786	2,182	29,162
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	76,255		7,996	6,239	90,490
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers					
Greyhound Track					
Washington County Kennel Club, Inc.	57,935		6,358	5,087	69,380
West Flagler Associates, Ltd.	38,226		3,405	2,655	44,286
Total Greyhound Tracks	<u>1,326,166</u>		<u>132,146</u>	<u>120,704</u>	<u>1,579,016</u>
Jai-Alai Frontons					
Dania Jai-Alai Division	87,414			3,153	90,567
Florida Jai-Alai, Inc.	36,436			2,052	38,488
Fort Pierce Jai-Alai	45,874			2,600	48,474
Golden Crown Corporation	23,892			1,495	25,387
Miami Jai-Alai	135,103			6,094	141,197
Ocala Jai-Alai	17,586			617	18,203
Sports Palace, Inc.	11,373			661	12,034
Summer Jai-Alai					
Summersport Enterprises, Ltd.	101,265			3,494	104,759
Tampa Jai-Alai	84,489			6,099	90,588
The Fronton, Inc.	73,467			5,422	78,889
Volusia Jai-Alai, Inc.	31,817			1,657	33,474
Total Jai-Alai Frontons	<u>648,716</u>			<u>33,334</u>	<u>682,060</u>
Thoroughbred Racing Associations					
Calder Race Course, Inc.	291,765	\$ 21,110	280,913	26,822	620,610
Gulfstream Park Racing Association, Inc.	271,699	21,051	279,817	26,373	598,940
Gulfstream Breeder's Cup					
Hialeah, Inc.	47,441	3,015	39,941	3,768	94,165
Tampa Bay Downs, Inc.	259,616	15,550	214,355	19,992	509,513
Tropical Park, Inc.					
Total Thoroughbred Tracks	<u>870,521</u>	<u>60,726</u>	<u>815,026</u>	<u>76,955</u>	<u>1,823,228</u>
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness	193,430		185,935	23,396	402,761
Total Harness Racing Tracks	<u>193,430</u>		<u>185,935</u>	<u>23,396</u>	<u>402,761</u>
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 3,038,833</u>	<u>\$ 60,726</u>	<u>\$1,133,107</u>	<u>\$ 254,399</u>	<u>\$ 4,487,065</u>

DIVISION OF PARI-MUTUEL WAGERING
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES
JULY 1, 1989 THROUGH JUNE 30, 1990

State Revenue From Regular Performances:	
Tax on Attendance (Note 5)	\$ 2,313,728
Daily License Fee	6,814,740
Tax on Handle (Note 5)	88,585,260
Breaks on Greyhound & Jai-Alai (Note 5)	2,789,524
Surtax (Note 5)	<u>9,048,633</u>
Total State Revenue From Regular Performances	<u>109,551,885</u>
State Revenue From Charity Performances:	
Daily License Fees	<u>127,750</u>
Total State Revenue From Charity Performances	<u>127,750</u>
Total State Revenue From Pari-Mutuel Performances	<u>109,679,635</u>
Other State Revenue:	
Occupational Licenses (Note 5)	834,751
Registration (Note 5)	33,631
Fingerprint Fees	244,812
Escheated Tickets From Greyhound and Jai-Alai (Note 8)	3,618,210
State Board of Regents - Racing Scholarship Funds (Note 8)	64,433
Racing Research Trust Fund - Fines (Note 6)	7,375
Miscellaneous Revenues	41,866
Miscellaneous Fines (Note 5)	<u>11,475</u>
Total Other State Revenues	<u>4,856,553</u>
Promotion Trust Fund:	
Breaks - Regular Performances	9,419
1% of Handle - Quarter Horses	<u>13,606</u>
Total Quarter Horse Promotion Trust Fund Revenue (Note 8)	<u>23,025</u>
Total Revenues Generated	<u><u>\$ 114,559,213</u></u>

HORSE RACING

Thoroughbred Racing

The long tradition of quality thoroughbred racing in Florida continued with 389 regular performances at four racetracks.

The premier horse racing event for the year was the Breeders Cup meet, which was held in Florida for the first time at Gulfstream Park. The highly successful meet resulted in an all-time Florida attendance high of 51,342, as well as a record breaking handle of \$12,373,213 on-track and \$45,129,419 simulcast for the 10 race Breeders Cup Day. The total handle of \$57,502,632 is the largest handle in the history of racing in North America and is also a Breeders' Cup record.

Florida's major stakes races continued to draw large crowds and were enhanced this year with additional stakes brought to the Sunshine State through the Breeder's Cup event. Some of the annual highlights are the Gulfstream's Florida Derby and Tampa Bay Down's Tampa Bay Derby; both events prelude the racing of the Triple Crown. Calder Race Course is the home of the Florida Stallion Stakes series which has gained national attention for the running of two year old Florida bred thoroughbreds. Of the 125 stakes races held in Florida, 80 were conducted at Calder Race Course, Inc., 45 at Gulfstream Park including those held in connection with the Breeder's Cup, 11 at Hialeah, Inc., 21 at Tampa Bay Downs, Inc., and 24 at Tropical Park, Inc.

Thoroughbred racing experienced a slight increase in attendance with 2,290,363 racing fans, who wagered \$444,608,090 during fiscal year 1989-1990. No new thoroughbred applications were received by the Division during fiscal year 1989-1990. Thoroughbred racing contributed 9% of Florida's total collections from pari-mutuel wagering performances.

Under Florida law, thoroughbred permitholders are obligated to pay a minimum of 7.5% of their total handle to thoroughbred owners in the form of purses. In addition, each thoroughbred permitholder may withhold an additional 1% of the handle on exotic wagering to pay awards to owners of Florida thoroughbred horses which win races. Any permitholder who elects to withhold the additional 1% for owner awards is entitled to withhold up to an additional 2% of the handle on exotic wagering for purses. Tracks which receive broadcasts of horse races from outside Florida, or transmit broadcasts of horse races to other tracks outside Florida must also pay up to 50% of the proceeds, less direct expenses, to horse owners in the form of purses. Additionally, the new intertrack wagering legislation effective July 7, 1990, provides 7% of the intertrack handle to be contributed to the purse by the host track. For guest tracks which are thoroughbred tracks that accept intertrack wagers during their current race meet, 2.5% of the intertrack handle will be contributed towards the payment of purses. The thoroughbred racing permitholders reported the following payments for fiscal year 1989-90:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total	Owners' Awards
Calder Race Course, Inc.	\$ 10,709,265	\$2,775,000	\$ 1,562,075		\$15,046,340	\$ 941,400
Gulfstream Park	12,238,920	3,736,290	814,265		16,789,475	917,500
Gulfstream Park - Breeder's Cup	234,000	840,150	429,050	\$9,130,000	10,633,200	29,000
Hialeah, Inc.	1,130,900	220,000	28,600		1,379,500	67,800
Tampa Bay Downs, Inc.	3,529,550	618,450	249,600	69,450	4,467,050	316,150
Tropical Park, Inc.	3,902,300	1,325,000	159,875		5,387,175	326,800
	<u>\$ 31,744,935</u>	<u>\$9,514,890</u>	<u>\$ 3,243,465</u>	<u>\$9,199,450</u>	<u>\$53,702,740</u>	<u>\$2,598,650</u>

Comparative Data for Regular Performances - Thoroughbred Racing July 1, 1989 Through June 30, 1990

Racing Association	Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Calder Race Course, Inc.	1988 - 1989	119	119	698,289	3,592,647
	1989 - 1990	136	136	811,222	4,085,381
	Difference	17	17	112,933	492,734
	Pct. Change	14	14	16	14

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
 July 1, 1989 Through June 30, 1990

Racing Association	Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State	
Gulfstream Park Racing Association, Inc.	1988 - 1989	50	50	522,460	122,700,270	3,970,963
	1989 - 1990	87	87	712,546	164,382,858	4,138,623
	Difference	37	37	190,086	41,682,588	167,660
	Pct. Change	74	74	36	34	4
Gulfstream Breeder's Cup	1988 - 1989	0	0	0	0	0
	1989 - 1990	3	3	77,303	21,322,335	46,857
	Difference	3	3	77,303	21,322,335	46,857
	Pct. Change	100	100	100	100	100
Hialeah, Inc.	1988 - 1989	65	65	373,919	82,932,389	2,270,497
	1989 - 1990	24	24	46,912	4,983,320	33,214
	Difference	-41	-41	-327,007	-77,949,069	-2,237,283
	Pct. Change	-63	-63	-87	-94	-99
Tampa Bay Downs, Inc.	1988 - 1989	90	90	370,791	41,927,552	241,469
	1989 - 1990	90	90	367,081	42,055,958	271,787
	Difference	0	0	-3,710	128,406	30,318
	Pct. Change	0	0	-1	0	13
Tropical Park, Inc.	1988 - 1989	50	50	303,193	63,810,697	1,747,222
	1989 - 1990	49	49	275,299	58,375,445	1,561,581
	Difference	-1	-1	-27,894	-5,435,252	-185,641
	Pct. Change	-2	-2	-9	-9	-11
TOTAL FOR THOROUGHBRED TRACKS	1988 - 1989	374	374	2,268,652	446,336,224	11,822,798
	1989 - 1990	389	389	2,290,363	444,608,090	10,137,443
	Difference	15	15	21,711	-1,728,134	-1,685,355
	Pct. Change	4	4	1	0	-14

Harness Racing

Pompano Park's winter harness racing meet in Broward County conducted 153 regular performances, and continued to attract many of the nation's better standardbreds despite increasing competition from year-round racing in the North. Major stakes races included the Breeder's Crown, which this year offered a total purse of over \$4,209,704. This was the sixth year in a row that Pompano has hosted the Breeder's Crown, which is televised nationally.

Harness racing in Florida experienced a decrease in handle and attendance during the year, with \$66,660,012 wagered by 565,216 patrons. No new permit applications were received by the Division during fiscal year 1989-90. Harness racing contributed 1% of the State's overall collections from pari-mutuel wagering performances.

Under Florida law, harness racing permitholders are obligated to pay a minimum of 7.5% of their total handle to standardbred owners in the form of purses. In addition, each harness racing permitholder may withhold up to an additional 3% of handle on exotic wagers to pay purses. With the passage of legislation effective July 7, 1990, harness permitholders are required to contribute 8% of the total handle to the purse account, which is to be divided 7.5% for the payment of purses and .5% for harness occupational licensees insurance benefits. Additionally, intertrack legislation provides for 7% of the intertrack handle to be contributed to purses by harness tracks which are accepting intertrack wagers during their current race meet. Florida's sole harness racing permitholder, Pompano Park Associates, Ltd. reported the following purse payments for fiscal year 1989-90:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total
Pompano Park Associates, Ltd.	\$5,772,680	\$445,000	\$ 211,690	\$ 175,910	\$ 6,605,280
Pompano Park Breeders' Crown	125,050		730,000	3,354,654	4,209,704
	<u>\$5,897,730</u>	<u>\$445,000</u>	<u>\$ 941,690</u>	<u>\$ 3,530,564</u>	<u>\$10,814,984</u>

**Comparative Data for Regular Performances - Harness Racing
July 1, 1989 Through June 30, 1990**

Racing Association	Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State	
Pompano Park Associates, Ltd. - Harness (Includes Breeder's Crown)	1988 - 1989	165	168	619,393	74,142,828	1,287,792
	1989 - 1990	150	153	565,216	66,660,012	937,942
	Difference	-15	-15	-54,177	-7,482,816	-349,850
	Pct. Change	-9	-9	-9	-10	-27
TOTAL FOR HARNESS TRACKS	1988 - 1989	165	168	619,393	74,142,828	1,287,792
	1989 - 1990	150	153	565,216	66,660,012	937,942
	Difference	-15	-15	-54,177	-7,482,816	-349,850
	Pct. Change	-9	-9	-9	-10	-27

Quarter Horse Racing

No quarter horse races were held during fiscal year 1989-1990.

Promotional Programs For Florida Bred Horses

Florida Breeder's promotions and award programs are administered by private breeders and owners' associations organized to promote ownership and breeding of race horses in the state of Florida. Each association conducts its own campaign to enhance the horse breeding industry in the state, and provides breeders and owners awards of up to 20% of announced gross purses. The thoroughbred, standardbred, and quarter horse breeders associations are funded by the breaks and the uncashed tickets from live races only for each racing season. The collections for the associations are noted on page 13 in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations.

The Florida Thoroughbred Breeders' Association administers promotional activities for the state's thoroughbred breeding industry, which consists of over 600 breeding farms and over 38,000 thoroughbreds. Florida is the third leading thoroughbred state by population in the United States, behind Kentucky and California. Last year, over \$5,000,000 was paid in breeders incentives by the association.

The Florida Standardbred Breeders and Owners Association promotional activities included providing \$136,117 in breeders, owners and stallion awards for eligible horses during Pompano Park's 1989-90 meet, and \$127,261 for the Florida Breeders Stakes Races. An additional \$73,650 was added to purses in overnight races for Florida-breds, and purses in the amount of \$207,510 were provided for non-wagering harness races conducted at six locations throughout Florida. Those races provided an opportunity for standardbreds to prepare for the winter meet and allowed Florida citizens outside the Pompano area to experience harness racing.

The Florida Quarter Horse Breeders' and Owners' Association conducts promotional activities for the state's quarter horse industry. Although no wagering quarter horse races were held in Florida during this fiscal year, the association provided \$10,000 for one non-wagering performance (Florida Bred Futurity) held in the state. Additionally, Florida-breds continue to excel nationally in sanctioned Quarter Horse racing held in other states. Florida Breds were winners of many prestigious Futurity and Derby races. The High Point two year old stallion nationally in 1989 was a home bred "POWER TRAIN", bred and raced by the John R. Shaw Family, of Jacksonville.

JAI-ALAI

Florida was the first state in the nation to offer pari-mutuel wagering on jai-alai. Today, Florida has the largest jai-alai frontons in the world with twelve permitholders operating 2,536 regular performances in ten frontons.

There has been a decrease in the handle and an increase in attendance from the prior year with \$325,072,906 wagered on regular jai-alai games by 3,866,870 patrons in fiscal year 1989-1990. No new permits were issued in Florida during fiscal year 1989-90, however, Golden Crown Corporation and Sports Palace, Inc. received permission to convert to greyhound racing. Additionally, the jai-alai players strike which began in April, 1988 continued throughout the year, with most Florida frontons and players resolving the dispute during the first three months of fiscal year 1990-91. Jai-alai contributed 20% of the state's collections from pari-mutuel wagering performances.

Comparative Data for Regular Performances - Jai-Alai Frontons July 1, 1989 through June 30 1990

Jai-Alai Frontons		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Dania Jai-Alai Division	1988 - 1989	110	159	443,970	36,911,240	2,686,738
	1989 - 1990	110	159	434,632	35,291,838	2,720,167
	Difference	0	0	-9,338	-1,619,402	33,429
	Pct. Change	0	0	-2	-4	1
Florida Jai-Alai, Inc.	1988 - 1989	170	252	215,389	19,533,206	1,338,224
	1989 - 1990	131	195	241,691	21,896,393	1,244,842
	Difference	-39	-57	26,302	2,363,187	-93,382
	Pct. Change	-23	-23	12	12	-7
Fort Pierce Jai-Alai	1988 - 1989	189	284	232,896	18,139,886	694,548
	1989 - 1990	146	220	204,919	15,493,043	776,012
	Difference	-43	-64	-27,977	-2,646,843	81,464
	Pct. Change	-23	-23	-12	-15	12
Golden Crown Corporation	1988 - 1989	159	197	99,908	8,783,855	246,146
	1989 - 1990	108	133	75,839	6,851,570	216,043
	Difference	-51	-64	-24,069	-1,932,285	-30,103
	Pct. Change	-32	-32	-24	-22	-12
Miami Jai-Alai	1988 - 1989	110	164	453,102	42,924,646	3,116,350
	1989 - 1990	110	164	430,918	39,459,367	3,048,929
	Difference	0	0	-22,184	-3,465,279	-67,421
	Pct. Change	0	0	-5	-8	-2
Ocala Jai-Alai	1988 - 1989	120	184	121,125	9,014,157	293,871
	1989 - 1990	159	240	167,130	12,748,649	422,188
	Difference	39	56	46,005	3,734,492	128,317
	Pct. Change	33	30	38	41	44
Sports Palace, Inc.	1988 - 1989	179	265	130,264	10,001,961	298,325
	1989 - 1990	156	232	158,500	11,118,707	367,689
	Difference	-23	-33	28,236	1,116,746	69,364
	Pct. Change	-13	-12	22	11	23
Summer Jai-Alai	1988 - 1989	106	159	352,926	34,324,983	2,459,470
	1989 - 1990	109	166	374,678	35,066,651	2,696,146
	Difference	3	7	21,752	741,668	236,676
	Pct. Change	3	4	6	2	10

**Comparative Data for Regular Performances - Jai-Alai Frontons
July 1, 1989 through June 30, 1990 (Continued)**

Jai-Alai Frontons		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Summersport Enterprises, Ltd.	1988 - 1988	136	154	360,366	34,878,475	2,513,692
	1989 - 1990	141	161	384,633	36,266,191	2,683,200
	Difference	5	7	24,267	1,387,716	169,508
	Pct. Change	4	5	7	4	7
Tampa Jai-Alai	1988 - 1989	265	401	664,306	56,141,842	4,122,988
	1989 - 1990	207	314	623,484	51,289,296	3,968,146
	Difference	-58	-87	-40,822	-4,852,546	-154,842
	Pct. Change	-22	-22	-6	-9	-4
The Fronton, Inc.	1988 - 1989	206	312	484,447	44,798,338	3,275,706
	1989 - 1990	211	320	536,182	45,381,968	3,470,533
	Difference	5	8	51,735	583,630	194,827
	Pct. Change	2	3	11	1	6
Volusia Jai-Alai, Inc.	1988 - 1989	124	184	180,623	12,182,212	445,220
	1989 - 1990	156	232	234,264	14,209,233	538,441
	Difference	32	48	53,641	2,027,021	93,221
	Pct. Change	26	26	30	17	21
TOTAL FOR JAI-ALAI FRONTONS	1988 - 1989	1,874	2,715	3,739,322	327,634,801	21,491,278
	1989 - 1990	1,744	2,536	3,866,870	325,072,906	22,152,336
	Difference	-130	-179	127,548	-2,561,895	661,058
	Pct. Change	-7	-7	3	-1	3

GREYHOUND RACING

Florida's greyhound racing industry is the largest in the nation; handle and attendance are more than triple that of any other greyhound racing state. Of the fifty-seven greyhound tracks in the nineteen states where greyhound racing is legal, eighteen are in Florida. As such, Florida attracts some of the finest racing animals in the world. It would be impossible to name all of the major stakes races conducted at Florida greyhound tracks. However, among the highlights of the racing year are the Biscayne \$63,000 Florida World Challenge Stakes, the \$90,000 Hollywood World Classic, the \$60,000 Tampa Greyhound Track Distance Championship, the St. Petersburg Kennel Club \$100,000 Distance Classic and the Flagler \$150,000 International Classic. In addition, Florida's greyhound racing industry can boast some of the largest and most beautiful racetracks in the world.

Showing a decrease over the prior year, \$933,781,921 was wagered by 8,679,067 patrons at 3,853 regular performances during fiscal 1989-1990. Greyhound racing contributed 70% of the state's total collections from pari-mutuel wagering performances.

Under Florida Law, greyhound permitholders are obligated to pay a certain portion of their total handle to greyhound owners in the form of purses. Racing associations pay either 3% of the handle or the amount provided by current contract between the association and a kennel, whichever is greater, and shall not pay less than the percentage of handle paid in purses, by contract, for the 1978-1979 race meet. In addition, greyhound tracks may contribute .825% on exotics towards additional purses. The new legislation effective July 7, 1990, provides 1% of the intertrack handle to be contributed to the purses by guest greyhound tracks conducting intertrack wagering during their current race meet. Last year, Florida greyhound tracks reported paying \$34,479,478 in purses. Purse payments as reported by each permitholder are located on individual pages in the Revenue and Other Data by Association section of this report.

Comparative Data for Regular Performances - Greyhound Racing
July 1, 1989 Through June 30, 1990 (Continued)

Racing Association		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Associated Outdoor Clubs, Inc.	1988 - 1989	104	158	601,829	73,538,138	6,037,214
	1989 - 1990	104	158	605,259	71,692,271	6,119,040
	Difference	<u>0</u>	<u>0</u>	<u>3,430</u>	<u>-1,845,867</u>	<u>81,826</u>
	Pct. Change	0	0	1	-3	1
Bayard Raceways, Inc.	1988 - 1989	90	121	231,651	29,622,931	2,227,124
	1989 - 1990	98	131	235,986	28,574,452	2,276,288
	Difference	<u>8</u>	<u>10</u>	<u>4,335</u>	<u>-1,048,479</u>	<u>49,164</u>
	Pct. Change	9	8	2	-4	2
Berenson's Key West Greyhound Track	1988 - 1989	141	156	55,926	5,439,467	144,524
	1989 - 1990	133	148	51,595	4,608,657	148,214
	Difference	<u>-8</u>	<u>-8</u>	<u>-4,331</u>	<u>-830,810</u>	<u>3,690</u>
	Pct. Change	-6	-5	-8	-15	3
Biscayne Kennel Club, Inc.	1988 - 1989	160	241	862,052	119,938,163	9,857,322
	1989 - 1990	48	71	212,023	28,646,995	2,443,023
	Difference	<u>-112</u>	<u>-170</u>	<u>-650,029</u>	<u>-91,291,168</u>	<u>-7,414,299</u>
	Pct. Change	-70	-71	-75	-76	-75
Investment Corp. of Palm Beach	1988 - 1989	193	298	886,433	93,643,473	7,631,102
	1989 - 1990	211	319	913,952	97,698,774	7,988,313
	Difference	<u>18</u>	<u>21</u>	<u>27,519</u>	<u>4,055,301</u>	<u>357,211</u>
	Pct. Change	9	7	3	4	5
Investment Corp. of South Florida	1988 - 1989	104	156	857,157	97,524,962	8,051,788
	1989 - 1990	105	157	820,081	96,179,336	8,237,729
	Difference	<u>1</u>	<u>1</u>	<u>-37,076</u>	<u>-1,345,626</u>	<u>185,941</u>
	Pct. Change	1	1	-4	-1	2
Jacksonville Kennel Club, Inc.	1988 - 1989	133	180	478,667	53,180,418	4,071,931
	1989 - 1990	103	140	375,975	41,236,500	3,324,619
	Difference	<u>-30</u>	<u>-40</u>	<u>-102,692</u>	<u>-11,943,918</u>	<u>-747,312</u>
	Pct. Change	-23	-22	-21	-22	-18
Jefferson County Kennel Club, Inc.	1988 - 1989	182	184	218,317	22,435,009	1,509,845
	1989 - 1990	187	207	218,286	22,736,436	1,566,980
	Difference	<u>5</u>	<u>23</u>	<u>-31</u>	<u>301,427</u>	<u>57,135</u>
	Pct. Change	3	13	0	1	4
Orange Park Kennel Club, Inc.	1988 - 1989	86	120	301,802	34,873,174	2,647,992
	1989 - 1990	106	145	347,133	40,647,279	3,274,129
	Difference	<u>20</u>	<u>25</u>	<u>45,331</u>	<u>5,774,105</u>	<u>626,137</u>
	Pct. Change	23	21	15	17	24
Pensacola Greyhound Track, Inc.	1988 - 1989	305	453	468,119	44,244,655	3,088,033
	1989 - 1990	311	470	497,071	45,277,311	3,298,813
	Difference	<u>6</u>	<u>17</u>	<u>28,952</u>	<u>1,032,656</u>	<u>210,780</u>
	Pct. Change	2	4	6	2	7
St. Petersburg Kennel Club, Inc.	1988 - 1989	105	159	914,862	99,432,991	7,871,313
	1989 - 1990	105	158	879,158	92,402,200	7,943,833
	Difference	<u>0</u>	<u>-1</u>	<u>-35,704</u>	<u>-7,030,791</u>	<u>72,520</u>
	Pct. Change	0	-1	-4	-7	1

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1989 Through June 30, 1990

Racing Association		Days	Perf.	Paid Attendance	Pari-Mutuel Handle	Tax To State
Sanford Orlando Kennel Club, Inc.	1988 - 1989	151	228	474,423	57,373,237	4,615,905
	1989 - 1990	105	160	364,031	42,854,109	3,593,833
	Difference	<u>-46</u>	<u>-68</u>	<u>-110,392</u>	<u>-14,519,128</u>	<u>-1,022,072</u>
	Pct. Change	-30	-30	-23	-25	-22
Sarasota Kennel Club, Inc.	1988 - 1989	101	153	368,082	45,315,155	3,675,609
	1989 - 1990	101	154	349,277	42,679,517	3,584,085
	Difference	<u>0</u>	<u>1</u>	<u>-18,805</u>	<u>-2,635,638</u>	<u>-91,524</u>
	Pct. Change	0	1	-5	-6	-2
Seminole Greyhound Park, Inc.	1988 - 1989	155	232	384,912	40,361,681	3,215,165
	1989 - 1990	107	162	300,376	32,937,895	2,743,860
	Difference	<u>-48</u>	<u>-70</u>	<u>-84,536</u>	<u>-7,423,786</u>	<u>-471,305</u>
	Pct. Change	-31	-30	-22	-18	-15
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	1988 - 1989	260	388	689,877	62,324,440	4,477,561
	1989 - 1990	262	390	725,175	64,725,788	4,899,821
	Difference	<u>2</u>	<u>2</u>	<u>35,298</u>	<u>2,401,348</u>	<u>422,260</u>
	Pct. Change	1	1	5	4	9
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers Greyhound Track	1988 - 1989	281	414	826,140	72,119,560	5,800,000
	1989 - 1990	304	452	855,652	73,632,926	6,092,789
	Difference	<u>23</u>	<u>38</u>	<u>29,512</u>	<u>1,513,366</u>	<u>292,789</u>
	Pct. Change	8	9	4	2	5
Washington County Kennel Club, Inc.	1988 - 1989	157	189	238,078	20,397,274	1,352,130
	1989 - 1990	161	192	251,634	20,844,166	1,452,649
	Difference	<u>4</u>	<u>3</u>	<u>13,556</u>	<u>446,892</u>	<u>100,519</u>
	Pct. Change	3	2	6	2	7
West Flagler Associates, Ltd.	1988 - 1989	49	73	234,268	30,404,838	2,483,516
	1989 - 1990	158	239	676,403	86,407,309	7,328,491
	Difference	<u>109</u>	<u>166</u>	<u>442,135</u>	<u>56,002,471</u>	<u>4,844,975</u>
	Pct. Change	222	227	189	184	195
TOTAL FOR ALL GREYHOUND TRACKS	1988 - 1989	2,757	3,903	9,092,595	1,002,169,566	78,758,074
	1989 - 1990	2,709	3,853	8,679,067	933,781,921	76,316,509
	Difference	<u>-48</u>	<u>-50</u>	<u>-413,528</u>	<u>-68,387,645</u>	<u>-2,441,565</u>
	Pct. Change	-2	-1	-5	-7	-3
TOTAL FOR ALL TRACKS AND FRONTONS	1988 - 1989	5,170	7,160	15,719,962	1,850,283,419	113,359,942
	1989 - 1990	4,992	6,931	15,401,516	1,770,122,929	109,544,230
	Difference	<u>-178</u>	<u>-229</u>	<u>-318,446</u>	<u>-80,160,490</u>	<u>-3,815,712</u>
	Pct. Change	-3	-3	-2	-4	-3

**Paid Attendance, Pari-Mutuel Handle, State Revenue
Fiscal Year 1931-32 Through Fiscal Year 1989-1990**

Fiscal Year	No. of Racing Days	Total Paid Attendance	Total Pari-Mutuel Handle	State Revenue As a Percent of Handle	Total State Revenue
1931-1932	462	1,157,161	\$17,365,424	4.25%	\$ 737,301
1932-1933	550	1,281,017	19,146,938	3.99	763,877
1933-1934	609	1,591,024	27,549,567	3.89	1,072,364
1934-1935	775	2,024,636	36,577,493	3.83	1,401,177
1935-1936	906	1,854,292	38,826,132	3.70	1,436,957
1936-1937	1,029	2,330,964	50,121,647	3.67	1,838,339
1937-1938	1,053	2,401,367	54,047,114	3.64	1,969,741
1938-1939	1,025	2,373,271	55,272,416	3.62	2,000,759
1939-1940	1,057	2,517,436	64,388,377	3.58	2,302,834
1940-1941	902	2,695,464	68,280,202	3.57	2,436,374
1941-1942	972	2,195,080	63,601,585	6.91	4,392,862
1942-1943	734	854,256	26,658,646	4.00	1,066,088
1943-1944	982	2,458,933	109,561,969	6.23	6,824,273
1944-1945	333	945,341	35,171,557	5.71	2,007,853
1945-1946	1,442	4,448,084	211,571,289	7.35	15,554,034
1946-1947	1,298	4,444,543	194,710,333	7.54	14,680,731
1947-1948	1,318	4,344,479	180,647,561	7.50	13,542,407
1948-1949	1,404	4,641,038	178,171,736	7.42	13,222,462
1949-1950	1,377	4,539,742	178,842,858	7.33	13,101,522
1950-1951	1,378	4,643,293	204,385,597	7.34	14,997,486
1951-1952	1,432	5,279,674	248,728,380	7.27	18,090,498
1952-1953	1,549	5,732,369	272,696,059	7.24	19,734,514
1953-1954	1,722	5,812,577	276,681,999	7.24	20,026,022
1954-1955	1,731	5,809,467	284,044,131	7.22	20,521,463
1955-1956	1,879	5,915,941	310,681,432	7.78	24,180,834
1956-1957	1,907	6,035,932	322,948,073	7.73	24,969,497
1957-1958	2,012	5,626,152	315,546,506	7.70	24,306,950
1958-1959	2,055	5,966,709	329,141,335	7.64	25,157,460
1959-1960	2,180	6,209,688	347,947,488	7.65	26,609,332
1960-1961	2,216	6,328,535	344,173,946	7.60	26,163,298
1961-1962	2,273	6,735,583	363,082,896	7.55	27,420,986
1962-1963	2,276	6,919,691	374,598,480	7.58	28,392,064
1963-1964	2,335	7,878,991	418,056,340	7.54	31,503,458
1964-1965	2,318	8,537,248	462,298,032	7.57	34,984,262
1965-1966	2,498	8,969,589	500,471,936	7.53	37,667,499
1966-1967	2,596	9,020,232	515,430,636	7.45	38,408,241
1967-1968	2,537	9,459,239	563,772,040	7.45	41,980,547
1968-1969	2,623	9,912,630	630,034,977	7.42	46,743,700
1969-1970	2,678	10,735,962	712,244,838	7.28	51,882,798
1970-1971	2,873	11,737,046	778,550,830	7.18	55,876,622
1971-1972	2,959	12,769,157	864,502,920	7.06	61,038,725
1972-1973	3,019	13,747,714	978,174,354	7.02	68,669,716
1973-1974	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974-1975	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975-1976	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976-1977	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977-1978	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978-1979	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979-1980	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980-1981	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981-1982	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982-1983	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1983-1984	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984-1985	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985-1986	3,731	16,214,301	1,847,125,994	6.66	123,038,667
1986-1987	3,821	16,505,736	1,954,603,904	6.62	129,449,033
1987-1988	4,963	16,708,292	2,006,768,479	6.48	130,021,801
1988-1989	5,170	15,719,962	1,850,283,419	6.40	118,466,567
1989-1990	4,992	15,401,516	1,770,122,929	6.47	114,559,213
TOTAL	133,677	\$507,639,190	\$ 39,429,332,870	6.86%	\$2,704,479,760

CAPITAL IMPROVEMENTS

In 1979, Florida's legislature provided that part of the handle at Florida's tracks and frontons could be withheld for the purpose of capital improvements which would benefit the patrons of Florida's wagering facilities, and defray some State and Federal taxes. The effect of the program has been to modernize and improve Florida's pari-mutuel facilities. Each year clubhouses and grandstands are refurbished, public areas are renovated, and appearances generally improved. Thirty-five of Florida's thirty-seven active permitholders requested use of these funds during fiscal year 1989-1990, demonstrating a continuing commitment to providing the finest racing and jai-alai facilities in the country.

Withholdings since the implementation of the capital improvement program have been:

1979-1980	\$	383,429
1980-1981		8,260,822
1981-1982		10,085,297
1982-1983		10,569,059
1983-1984		11,372,754
1984-1985		16,246,829
1985-1986		16,522,667
1986-1987		17,400,436
1987-1988		17,279,255
1988-1989		16,946,303
1989-1990		<u>16,687,982</u>
TOTAL	\$	<u>141,754,833</u>

CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional performances during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, or the Racing Scholarship Trust Fund. Recipient charities are selected by the permitholder and approved by the Division based upon whether or not they meet the basic requirements for charitable organizations established by Florida law. The amount contributed to charitable organizations is determined by calculating the profits of the permitholder for that performance plus the taxes that would have been due to the state had it been a regular performance. A minimum of \$1,303,790 was paid to charitable organizations in fiscal year 1989-90.

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, over \$16 million has been contributed to this fund since the program began forty-one years ago.

1950	\$ 165,830	1964	\$ 399,898	1978	\$ 543,991
1951	247,261	1965	474,937	1979	560,099
1952	239,148	1966	462,441	1980	663,573
1953	232,907	1967	419,500	1981	550,438
1954	280,507	1968	541,389	1982	393,987
1955	279,228	1969	447,133	1983	289,929
1956	299,071	1970	495,388	1984	172,776
1957	349,514	1971	619,539	1985	165,962
1958	366,482	1972	717,037	1986	149,711
1959	293,902	1973	733,735	1987	118,694
1960	364,819	1974	949,802	1988	89,732
1961	316,021	1975	835,386	1989	61,908
1962	408,652	1976	740,842	1990	<u>64,433*</u>
1963	393,641	1977	541,271		
		TOTAL			<u>\$ 16,440,514</u>

*See Note 8 (Financial Section)

**SUMMARY OF ADDITIONAL DAYS OF RACING HELD FOR CHARITABLE PURPOSES
During Fiscal Year 1989-1990**

Racing Association	CHARITY			SCHOLARSHIP		
	Date	Paid Attendance	Pari-Mutuel Handle	Date	Paid Attendance	Pari-Mutuel Handle
Associated Outdoor Club, Inc.	10/13/89	2,020	\$ 270,912	10/06/89	1,624	\$ 232,742
	10/20/89	2,158	294,020	10/27/89	2,054	276,986
Bayard Raceways, Inc.	03/07/90	1,546	189,487	03/14/90	1,701	194,406
Biscayne Kennel Club, Inc.	09/07/89	1,924	247,663			
	09/14/89	1,904	225,259			
Investment Corp. of Palm Beach	05/08/90	1,859	237,035	10/05/89	1,332	175,808
	05/15/90	1,706	209,773	10/09/89	1,714	211,874
	05/22/90	1,744	207,729			
Investment Corp. of South Florida	04/18/90	3,603	455,103			
	04/25/90	3,912	493,362			
Jacksonville Kennel Club, Inc.	08/15/89	2,263	246,585	05/25/90	1,147	142,784
	08/16/89	2,073	229,432	06/01/90	1,241	164,832
	08/17/89	2,345	241,888			
	05/11/90	932	148,308			
	05/18/90	1,249	166,891			
	06/08/90	1,429	157,646			
Jefferson County Kennel Club, Inc.	09/27/89	555	61,414	09/05/89	574	62,981
Pensacola Greyhound Track, Inc.	08/07/89	1,079	89,362			
St. Petersburg Kennel Club, Inc.	01/12/90	2,416	321,850	01/19/90	2,690	338,073
	01/26/90	2,881	353,028			
	02/02/90	2,967	372,713			
Sanford Orlando Kennel Club, Inc.	01/09/90	1,574	206,330	01/02/90	1,747	218,661
	01/23/90	1,448	194,513	01/16/90	1,501	222,699
	01/30/90	1,697	217,965			
Sarasota Kennel Club, Inc.	05/15/90	2,215	255,414	05/22/90	2,143	249,406
	05/29/90	1,895	228,171			
Seminole Greyhound Park, Inc.	05/25/90	475	60,790			
	06/27/90	1,123	142,785			
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	05/16/90	1,161	120,990	05/02/90	1,126	122,266
	05/23/90	1,174	113,065	05/09/90	1,344	135,169
				05/30/90	1,078	108,794
Southwest Florida Enterprises, Inc. d/b/a Naples-Ft. Myers Greyhound Track	05/22/90	1,035	101,740	05/15/90	1,112	108,663
	06/12/90	1,001	92,811	05/30/90	848	94,520
	06/19/90	1,061	88,365			

SUMMARY OF ADDITIONAL DAYS OF RACING HELD FOR CHARITABLE PURPOSES (Continued)
During Fiscal Year 1989-1990

Racing Association	CHARITY			SCHOLARSHIP		
	Date	Paid Attendance	Pari-Mutuel Handle	Date	Paid Attendance	Pari-Mutuel Handle
Washington County Kennel Club, Inc.	07/10/89	453	\$ 46,088	07/31/89	296	\$ 47,969
	07/17/89	456	67,186	06/25/90	304	45,203
	07/24/89	380	48,539			
West Flagler Associates, Ltd.	08/23/89	2,624	324,321			
	08/30/89	2,255	289,748			
	12/14/89	2,157	285,705			
	12/21/89	2,314	309,283			
Dania Jai-Alai Division	12/05/89	1,355	155,085	12/19/89	1,392	143,227
	12/12/89	1,304	141,123	01/26/90	1,354	129,625
	01/19/90	882	94,811			
Florida Jai-Alai, Inc.	10/06/89	202	23,877	09/08/89	471	59,257
	11/03/89	587	62,094			
	12/29/89	610	55,843			
Fort Pierce Jai-Alai	03/26/90	817	58,416	03/19/90	944	67,550
	04/16/90	613	47,258	04/30/90	502	42,319
	04/23/90	577	45,301			
Golden Crown Corporation	01/15/90	273	30,249	03/31/90	288	30,503
	02/19/90	165	15,280	04/07/90	266	27,517
	03/24/90	279	29,555			
Miami Jai-Alai	02/21/90	2,135	200,296	02/07/90	2,140	208,968
	02/28/90	2,137	202,440	02/14/90	2,136	183,106
				03/07/90	2,176	204,867
Ocala Jai-Alai	09/18/89	371	33,906	09/11/89	396	33,332
	09/25/89	387	29,488			
Sports Palace, Inc.	10/17/89	597	31,828	10/24/89	455	30,165
Summersport Enterprises, Ltd.	08/29/89	1,524	153,032	09/05/89	1,185	136,249
	09/12/89	1,266	139,097	09/19/89	1,377	148,971
	05/15/90	1,468	163,440			
Tampa Jai-Alai	01/04/90	1,481	127,313	04/12/90	1,633	126,984
	04/19/90	1,657	129,504	04/26/90	1,426	125,743
	05/01/90	1,078	99,629			
The Fronton, Inc.	10/26/89	863	96,871	04/26/90	1,167	114,699
	11/16/89	949	92,957	05/31/90	1,023	100,153
	03/29/90	1,244	116,947			
Volusia Jai-Alai, Inc.	07/25/89	727	45,462	05/22/90	733	44,671
	05/21/90	931	40,207			
	05/29/90	643	38,483			

SUMMARY OF ADDITIONAL DAYS OF RACING HELD FOR CHARITABLE PURPOSES (Continued)
During Fiscal Year 1989-90

Racing Association	CHARITY			SCHOLARSHIP		
	Date	Paid Attendance	Pari-Mutuel Handle	Date	Paid Attendance	Pari-Mutuel Handle
Calder Race Course, Inc.	09/28/89	4,234	\$ 782,248			
	10/05/89	4,448	872,648			
	10/12/89	4,212	790,097			
	10/19/89	4,354	808,287			
Gulfstream Park, Inc. Racing Association, Inc.	04/26/90	5,216	1,102,927			
	04/27/90	4,465	1,010,003			
	05/03/90	4,971	1,056,609			
Hialeah, Inc.	11/27/89	1,763	233,655			
	11/28/89	888	107,741			
	11/29/89	818	110,730			
Tampa Bay Downs, Inc.	12/14/89	2,771	354,140	12/27/89	3,224	\$ 358,178
	12/21/89	2,571	336,331	01/22/90	2,693	334,808
	12/28/89	3,654	402,962			
	01/03/90	3,251	350,163			
	01/08/90	2,311	306,829			
Pompano Park Associates, Ltd. - Harness	11/02/89	2,834	485,810	10/19/89	2,383	334,493
	11/09/89	2,710	367,493	10/26/89	2,731	379,049
	11/16/89	2,424	362,244			
TOTAL		<u>154,080</u>	<u>\$20,753,978</u>		<u>57,671</u>	<u>\$6,518,270</u>

ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year. At the end of that time, the value of greyhound and jai-alai tickets escheat to the state. These funds are deposited to the State School Fund, and are used for the support and maintenance of Florida's public schools. \$3,618,210 was collected in abandoned winning tickets this fiscal year for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds.

1957	\$ 3,992	1968	\$ 448,161	1979	\$ 2,011,456
1958	204,449	1969	513,254	1980	1,881,069
1959	240,545	1970	590,891	1981	1,884,234
1960	311,045	1971	666,405	1982	2,095,480
1961	403,904	1972	706,391	1983	2,537,583
1962	273,273	1973	943,268	1984	2,644,804
1963	265,046	1974	1,136,606	1985	3,082,639
1964	292,194	1975	1,288,318	1986	3,178,266
1965	320,530	1976	1,429,361	1987	3,322,123
1966	425,130	1977	1,449,016	1988	3,160,635
1967	381,857	1978	1,582,011	1989	3,727,551
				1990	<u>3,618,210*</u>
				TOTAL	<u>\$47,019,697</u>

In thoroughbred, harness, and quarter horse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Collections for Promotional Trust Funds and Breeders' Associations on page 13.

*See Note 8 (Financial Section)

REVENUES AND OTHER DATA BY ASSOCIATION

ASSOCIATED OUTDOOR CLUBS, INC.

P.O. Box 8096
Tampa, Florida 33674

Greyhound Track - Tampa, Florida
104 Racing Days - September 6, 1989 to January 4, 1990 - 158 Performances

OFFICERS

Harry J. Hater, Jr., Chairman of the Board
John M. Hater, President
Charles W. Bidwill, Jr., Secretary
James E. Heile, Assistant Treasurer

James J. Patton, Vice President
Harry J. Hater, Jr. Treasurer
Robert E. Hater II, Assistant Secretary
William H. Johnston, Jr., Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.
James E. Heile
James J. Patton
John M. Hater

Robert E. Hater II
William H. Johnston, Jr.
Harry J. Hater, Jr.

Distribution of Handle	
Total Paid to Public	\$ 55,840,052
Total for State	6,035,958
Total for Track/Fronton	<u>9,816,261</u>
Grand Total Handle	<u>\$ 71,692,271</u>
Other State Income - Admission Tax	<u>\$ 83,082</u>

Average Performance: \$453,749
Average Wager Per Capita-Based on Taxable Admissions: \$118
Average Paid Attendance Per Performance: 3,813

Total Purses Paid: 1989 - 1990 Season \$2,719,497
Seating Capacity: 6,600 - Parking: 3,900 Spaces
Track: Length 1320'/Stretch 589'/Width 19'
Equipment: Autotote, Ltd., Single Outside Lure

BAYARD RACEWAYS, INC.

d/b/a St. John's Greyhound Park
P.O. Box 54249

Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida

51 Racing Days - March 5, 1990 to May 2, 1990 - 66 Performances

47 Racing Days - September 4, 1989 to October 28, 1989 - 65 Performances

OFFICERS

James J. Patton, Chairman of the Board
Charles W. Bidwill, Secretary/Treasurer
John C. Howell, Assistant Treasurer

Howard I. Korman, President
William H. Johnston, Vice President
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

James J. Patton
Charles W. Bidwill
William R. Burnett
Robert J. Pitocchelli

John C. Howell
William H. Johnston
Lucile Patton
Howard I. Korman

Distribution of Handle

Total Paid to Public	\$ 22,779,086
Total for State	2,252,689
Total for Track/Fronton	<u>3,542,677</u>

Grand Total Handle \$ 28,574,452

Other State Income - Admission Tax \$ 23,599

Average Performance: \$218,126
Average Wager Per Capita-Based on Taxable Admissions: \$121
Average Paid Attendance Per Performance: 1,801

Total Purses Paid: 1989 - 1990 Season \$1,005,542
Seating Capacity: 3,000 - Parking: 3,000 Spaces
Track: Length 1320'/Stretch 583'/Width 20'
Equipment: Autotote, Ltd., Single Outside Lure

BERENSONS' PARI-MUTUEL, INC.

P.O. Box 2451, Stock Island
Key West, Florida 33040

Greyhound Track - Key West, Florida
133 Racing Days - November 3, 1989 to April 14, 1990 - 148 Performances

OFFICERS

Richard B. Berenson, President
Louis S. Berenson, Chairman of the Board

Mary F. Berenson, Vice President
Diane Berenson-Watson, Secretary/Treasurer

DIRECTORS

Louis S. Berenson
Mary F. Berenson

Richard B. Berenson
Diane Berenson-Watson

Distribution of Handle

Total Paid to Public	\$ 3,590,170
Total for State	142,105
Total for Track/Fronton	<u>876,382</u>

Grand Total Handle \$ 4,608,657

Other State Income - Admission Tax \$ 6,109

Average Performance: \$31,140
Average Wager Per Capita-Based on Taxable Admission: \$89
Average Paid Attendance Per Performance: 349

Total Purses Paid: 1989 - 1990 Season \$210,810
Seating Capacity: 700 - Parking: 650 Spaces
Track: Length 1320'/Stretch 288'/Width 18'
Equipment: United Totalisator Co.

BISCAYNE KENNEL CLUB, INC.

320 N.W. 115th Street
Miami Shores, Florida 33168

Greyhound Track - Miami, Florida
48 Racing Days - September 5, 1989 to October 30, 1989 - 71 Performances

OFFICERS

Ellen W. Spitzer, President
Marilyn A. West, Vice President/Secretary

Oscar J. Padron, Treasurer
Ellen W. McDonnell, Chairman of the Board

DIRECTORS

John R. Knight
Jack G. Admire
Ellen W. Spitzer
Ellen W. McDonnell

William Allen, Jr.
John D. Armstrong
Marilyn A. West

Distribution of Handle	
Total Paid to Public	\$ 22,336,118
Total for State	2,415,923
Total for Track/Fronton	<u>3,894,954</u>
Grand Total Handle	<u>\$ 28,646,995</u>
Other State Income - Admission Tax	<u>\$ 27,100</u>

Average Performance: \$403,479
Average Wager Per Capita-Based on Taxable Admissions: \$135
Average Paid Attendance Per Performance: 2,986

Total Purses Paid: 1989 - 1990 Season \$1,073,196
Seating Capacity: 8,000 - Parking: 6,500 Spaces
Track: Length 1485'/Stretch 352'/Width 19'
Equipment: American Totalisator Co., Inc., Alldritt Inside Double Lure

INVESTMENT CORP. OF PALM BEACH

1111 North Congress Avenue
West Palm Beach, Florida 33409

Greyhound Track - West Palm Beach, Florida
173 Racing Days - September 29, 1989 to June 30, 1990 - 270 Performances
38 Racing Days - July 1, 1989 to September 4, 1989 - 49 Performances

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Daniel M. Rooney, Treasurer

Timothy J. Rooney, Vice President
Arthur J. Rooney, Jr., Secretary
Arthur J. Laughlin, Asst. Treasurer/Asst. Secretary

DIRECTORS

John J. Rooney
Daniel M. Rooney
Patrick J. Rooney

Arthur J. Rooney, Jr.
Timothy J. Rooney

Distribution of Handle	
Total Paid to Public	\$ 77,862,470
Total for State	7,842,608
Total for Track/Fronton	<u>11,993,696</u>
Grand Total Handle	<u>\$ 97,698,774</u>
Other State Income - Admission Tax	<u>\$ 145,705</u>

Average Performance: \$306,266
Average Wager Per Capita-Based on Taxable Admissions: \$107
Average Paid Attendance Per Performance: 2,865

Total Purses Paid: 1989 - 1990 Season \$3,485,588
Seating Capacity: 4,100 - Parking: 3,400 Spaces
Track: Length 1320'/Stretch 350'/Width 20'
Equipment: Autotote, Ltd., Inside Single Lure

INVESTMENT CORP. OF SOUTH FLORIDA

d/b/a Hollywood Greyhound Track
P.O. Box 2007
Hollywood, Florida 33022

Greyhound Track - Hollywood, Florida
105 Racing Days - December 26, 1989 to April 26, 1990 - 157 Performances

OFFICERS

Bernard Hartman, President
Joseph Lipson, Treasurer

Herbert Tyner, Vice President/Secretary

DIRECTORS

Herbert Tyner
Bernard Hartman

Walter Muller

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 75,052,744
8,147,755
12,978,837

Grand Total Handle

\$ 96,179,336

Other State Income - Admission Tax

\$ 89,974

Average Performance: \$612,607
Average Wager Per Capita-Based on Taxable Admissions: \$117
Average Paid Attendance Per Performance: 5,223

Total Purses Paid: 1989 - 1990 Season \$3,379,138
Seating Capacity: 9,000 - Parking: 5,000 Spaces
Track: Length 1372'/Stretch 300'/Width 22'
Equipment: Autotote, Ltd., Inside Double Lure J-25

JACKSONVILLE KENNEL CLUB, INC.

P.O. Box 54249
Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida
50 Racing Days - May 4, 1990 to June 30, 1990 - 68 Performances
53 Racing Days - July 1, 1989 to September 2, 1989 - 72 Performances

OFFICERS

James J. Patton, Chairman of the Board
William H. Johnston, Vice President
John C. Howell, Assistant Treasurer

Howard I. Korman, President
Charles W. Bidwill, Secretary/Treasurer
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

James J. Patton
William R. Burnett
Charles W. Bidwill
John C. Howell

Lucile Patton
Robert J. Pitocchelli
William H. Johnston
Howard I. Korman

Distribution of Handle	
Total Paid to Public	\$ 32,867,128
Total for State	3,287,021
Total for Track/Fronton	<u>5,082,351</u>
 Grand Total Handle	 <u>\$ 41,236,500</u>
 Other State Income - Admission Tax	 <u>\$ 37,598</u>

Average Performance: \$294,546
Average Wager Per Capita-Based on Taxable Admissions: \$110
Average Paid Attendance Per Performance: 2,686

Total Purses Paid: 1989 - 1990 Season: \$1,459,659
Seating Capacity: 4,000 - Parking: 2,400 Spaces
Track: Length 1320'/Stretch 586'/Width 20'
Equipment: Autotote, Ltd., Inside Single Lure

JEFFERSON COUNTY KENNEL CLUB, INC.

P.O. Box 400
Monticello, Florida 32344

Greyhound Track - Monticello, Florida
104 Racing Days - March 2, 1990 to June 30, 1990 - 122 Performances
83 Racing Days - July 1, 1989 to October 7, 1989 - 85 Performances

OFFICERS

Nathaniel W. Polak, Chairman of the Board
Steve Andris, President/Secretary/Treasurer

Roland D. Wagner, Vice President

DIRECTORS

John E. Petersen
Charles R. Hart
Roland D. Wagner

Nathaniel W. Polak
Steve Andris
W.C. Hawkins

Distribution of Handle	
Total Paid to Public	\$ 17,660,092
Total for State	1,540,786
Total for Track/Fronton	<u>3,535,558</u>
Grand Total Handle	<u>\$ 22,736,436</u>
Other State Income - Admission Tax	<u>\$ 26,194</u>

Average Performance: \$109,838
Average Wager Per Capita-Based on Taxable Admissions: \$104
Average Paid Attendance Per Performance: 1,055

Total Purses Paid: 1989 - 1990 Season \$854,433
Seating Capacity: 2,000 - Parking: 1,400 Spaces
Track: Length 1426'/Stretch 361'/Width 20'
Equipment: American Totalisator Co., Inc., Alldritt Single Lure

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249
Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida
54 Racing Days - January 1, 1990 to March 3, 1990 - 75 Performances
52 Racing Days - October 30, 1989 to December 30, 1989 - 70 Performances

OFFICERS

Howard I. Korman, President
Charles W. Bidwill, Secretary/Treasurer
John C. Howell, Assistant Treasurer

William H. Johnston, Vice President
James J. Patton, Chairman of the Board
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

John C. Howell
Charles W. Bidwill
William R. Burnett
Robert J. Pitocchelli

James J. Patton
William H. Johnston
Lucile Patton
Howard I. Korman

Distribution of Handle	
Total Paid to Public	\$ 32,401,836
Total for State	3,239,416
Total for Track/Fronton	<u>5,006,027</u>
Grand Total Handle	<u>\$ 40,647,279</u>
Other State Income - Admission Tax	<u>\$ 34,713</u>

Average Performance: \$280,326
Average Wager Per Capita-Based on Taxable Admissions: \$117
Average Paid Attendance Per Performance: 2,394

Total Purses Paid: 1989 - 1990 Season \$1,411,467
Seating Capacity: 3,500 - Parking: 2,100 Spaces
Track: Length 1320'/Stretch 577'/Width 20'
Equipment: Autotote, Ltd., Inside Single Lure

PENSACOLA GREYHOUND TRACK, INC.

P.O. Box 12824
Pensacola, Florida 32575-2824

Greyhound Track - Pensacola, Florida
156 Racing Days - January 1, 1990 to June 30, 1990 - 234 Performances
155 Racing Days - July 1, 1989 to December 30, 1989 - 236 Performances

OFFICERS

Joseph H. Wilson, Jr., President
Aldon Smith, Secretary

Joseph C. Martin, Treasurer
Lum Morrison, Vice President
Herman M. Maisel, Vice President

DIRECTORS

Joseph H. Wilson, Jr.
Aldon Smith
Joseph C. Martin

Perrine Palmer
Lum Morrison
Herman M. Maisel

Distribution of Handle	
Total Paid to Public	\$ 35,381,333
Total for State	3,244,839
Total for Track/Fronton	<u>6,651,139</u>
Grand Total Handle	<u>\$ 45,277,311</u>
Other State Income - Admission Tax	<u>\$ 53,974</u>

Average Performance: \$96,335
Average Wager Per Capita-Based on Taxable Admissions: \$91
Average Paid Attendance Per Performance: 1,058

Total Purses Paid: 1989 - 1990 Season \$1,709,831
Seating Capacity: 2,000 - Parking: 5,000 Spaces
Track: Length 1320'/Stretch 546'/Width 23'
Equipment: American Totalisator Co., Inc.

ST. PETERSBURG KENNEL CLUB, INC.

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
105 Racing Days - January 5, 1990 to May 7, 1990 - 158 Performances

OFFICERS

A. V. Weaver, Jr., President
Stephen P. Hlas, Secretary/Treasurer

Vey O. Weaver, Vice President
Richard B. Winning, Vice President

DIRECTORS

Patricia C. Baynard
Harry M. Piper
Mary Margaret Winning
Frances Weaver Nohren

Glenn E. Loughridge
A.V. Weaver, Jr., Chairman
Lynn Andrews

Distribution of Handle	
Total Paid to Public	\$ 72,030,734
Total for State	7,826,639
Total for Track/Fronton	<u>12,544,827</u>
Grand Total Handle	<u>\$ 92,402,200</u>
Other State Income - Admission Tax	<u>\$ 117,194</u>

Average Performance: \$584,824
Average Wager Per Capita-Based on Taxable Admissions: \$105
Average Paid Attendance Per Performance: 5,564

Total Purses Paid: 1989 - 1990 Season \$3,494,867
Seating Capacity: 8,500 - Parking: 5,400 Spaces
Track: Length 1320'/Stretch 458'/Width 21'
Equipment: Autotote, Ltd., Inside Single Lure

SANFORD ORLANDO KENNEL CLUB, INC.

P.O. Box 520280
Longwood, Florida 32752

Greyhound Track - Longwood, Florida
105 Racing Days - December 26, 1989 to May 2, 1990 - 160 Performances

OFFICERS

Jerry Collins, Chairman of the Board
Mary M. Kelly, Executive Vice President/Treasurer
Catherine M. Kelly, Asst. Secretary/Asst. Treasurer

Katherine A. Nichols, President
Jack G. Collins, Vice President/Secretary

DIRECTORS

Catherine M. Kelly
Katherine A. Nichols
Jack G. Collins

Jerry Collins
Mary M. Kelly

Distribution of Handle	
Total Paid to Public	\$ 33,371,909
Total for State	3,550,149
Total for Track/Fronton	<u>5,932,051</u>
Grand Total Handle	<u>\$ 42,854,109</u>
Other State Income - Admission Tax	<u>\$ 43,684</u>

Average Performance: \$267,838
Average Wager Per Capita-Based on Taxable Admissions: \$118
Average Paid Attendance Per Performance: 2,275

Total Purses Paid: 1989 - 1990 Season \$1,647,210
Seating Capacity: 4,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 322'/Width 18'
Equipment: Autotote, Ltd., Autotrak II

SARASOTA KENNEL CLUB, INC.

5400 Bradenton Road
Sarasota, Florida 34234-2999

Greyhound Track - Sarasota, Florida
45 Racing Days - September 5, 1989 to June 30, 1990 - 68 Performances
56 Racing Days - July 1, 1989 to September 4, 1989 - 86 Performances

OFFICERS

Jerry Collins, Chairman of the Board

Jack Collins, President

DIRECTORS

Jack Collins
Jerry Collins

Sherwin Simmons

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 33,285,152
3,542,172
5,852,193

Grand Total Handle

\$ 42,679,517

Other State Income - Admission Tax

\$ 41,913

Average Performance: \$277,140
Average Wager Per Capita-Based on Taxable Admissions: \$122
Average Paid Attendance Per Performance: 2,268

Total Purses Paid: 1989 - 1990 Season \$1,630,226
Seating Capacity: 7,000 - Parking: 2,500 Spaces
Track: Length 1320' / Stretch 330' / Width 22'
Equipment: Autotote, Ltd., Autotrak II

SEMINOLE RACING, INC.

d/b/a Seminole Greyhound Park
2000 Seminola Boulevard
Casselberry, Florida 32707

Greyhound Track - Casselberry, Florida
51 Racing Days - May 3, 1990 to June 30, 1990 - 75 Performances
56 Racing Days - July 1, 1989 to September 4, 1989 - 87 Performances

OFFICERS

Frank J. Michels, President
Thomas J. Murrer, Treasurer

Janice R. Trybus, Secretary
Harry J. Olsen, Vice President/General Manager

DIRECTORS

Frank J. Michels
Harry J. Olsen

Stephen B. Manion

Distribution of Handle	
Total Paid to Public	\$ 25,647,423
Total for State	2,709,006
Total for Track/Fronton	<u>4,581,466</u>
Grand Total Handle	<u>\$ 32,937,895</u>
Other State Income - Admission Tax	<u>\$ 34,854</u>

Average Performance: \$203,320
Average Wager Per Capita-Based on Taxable Admissions: \$110
Average Paid Attendance Per Performance: 1,854

Total Purses Paid: 1989 - 1990 Season \$1,243,904
Seating Capacity: 4,000 - Parking: 4,000 Spaces
Track: Length 1355'/Stretch 673'/Width 23'
Equipment: Autotote, Ltd., Single Inside Lure

SEMINOLE RACING, INC.

d/b/a Daytona Beach Kennel Club

P.O. Box 2360

Daytona Beach, Florida 32115

Greyhound Track - Daytona Beach, Florida

206 Racing Days - September 5, 1989 to June 30, 1990 - 306 Performances

56 Racing Days - July 1, 1989 to September 4, 1989 - 84 Performances

OFFICERS

Stephen B. Manion, President
Frank Michels, Vice President/Treasurer

Janice R. Trybus, Secretary

DIRECTORS

Frank Michels
Janice R. Trybus

Stephen B. Manion

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 50,491,307
4,812,800
9,421,681

Grand Total Handle

\$ 64,725,788

Other State Income - Admission Tax

\$ 87,021

Average Performance: \$165,964
Average Wager Per Capita-Based on Taxable Admissions: \$89
Average Paid Attendance Per Performance: 1,859

Total Purses Paid: 1989 - 1990 Season \$2,471,758
Seating Capacity: 3,100 - Parking: 2,000 Spaces
Track: Length 1320'/Stretch 367'/Width 22'
Equipment: Autotote, Ltd., Alldritt Inside Lure

SOUTHWEST FLORIDA ENTERPRISES, INC.

d/b/a Naples-Ft. Myers Greyhound Track
P.O. Box 2567
Bonita Springs, Florida 33923

Greyhound Track - Bonita Springs, Florida
251 Racing Days - September 4, 1989 to June 30, 1990 - 381 Performances
53 Racing Days - July 1, 1989 to August 31, 1989 - 71 Performances

OFFICERS

Paul Lewin, Executive Vice President/Managing Director
Neal O. Amdur, Chairman of the Board

Fred Havenick, President

DIRECTORS

Florence Hecht
Isabelle Amdur

Barbara Havenick

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 57,486,620
5,967,879
10,178,427

Grand Total Handle

\$ 73,632,926

Other State Income - Admission Tax

\$ 124,910

Average Performance: \$162,905
Average Wager Per Capita-Based on Taxable Admissions: \$86
Average Paid Attendance Per Performance: 1,893

Total Purses Paid: 1989 - 1990 Season \$2,798,044
Seating Capacity: 3,500 - Parking: 2,700 Spaces
Track: Length 1320'/Stretch 469'/Width 18'
Equipment: Autotote, Ltd., Autotrak II and S.A.M.S.

WASHINGTON COUNTY KENNEL CLUB, INC.

d/b/a Ebro Greyhound Track
Highway 79 & 20, Box 111
Ebro, Florida 32437

Greyhound Track - Ebro, Florida

82 Racing Days - March 28, 1990 to June 30, 1990 - 97 Performances
79 Racing Days - July 1, 1989 to September 30, 1989 - 95 Performances

OFFICERS

Luther F. Hess, President
John M. Hater, Vice President
James P. Hater, Treasurer
Harry L. Hess, Assistant Secretary
Stockton R. Hess, Assistant Secretary

Robert E. Hater III, Vice President
Paul Dervaes, Vice President
Sidney Summers, Secretary
Craig R. Stevens, Assistant Treasurer

DIRECTORS

John M. Hater
Robert E. Hater III
Stockton R. Hess
Craig R. Stevens
Luther F. Hess

Paul Dervaes
Sidney Summers
Harry L. Hess
James P. Hater

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 16,256,617
1,422,453
3,165,096

Grand Total Handle

\$ 20,844,166

Other State Income - Admission Tax

\$ 30,196

Average Performance: \$108,563
Average Wager Per Capita-Based on Taxable Admissions: \$83
Average Paid Attendance Per Performance: 1,311

Total Purses Paid: 1989 - 1990 Season \$782,892
Seating Capacity: 2,500 - Parking: 800 Spaces
Track: Length 1344'/Stretch 333'/Width 18'
Equipment: Autotote, Ltd., Alldritt Inside Lure

WEST FLAGLER ASSOCIATES, LTD.

P.O. Box 35-0460
Miami, Florida 33135-0460

Greyhound Track - Miami, Florida
104 Racing Days - October 31, 1989 to June 30, 1990 - 155 Performances
54 Racing Days - July 1, 1989 to September 4, 1989 - 84 Performances

OFFICERS

Barbara Havenick, General Partner
Florence Hecht, General Partner

Isabelle Amdur, General Partner

DIRECTORS

Paul Lewin - Managing Director
Neal O. Amdur - Director

Fred Havenick - Director

Distribution of Handle	
Total Paid to Public	\$ 67,313,011
Total for State	7,239,093
Total for Track/Fronton	<u>11,855,205</u>
Grand Total Handle	<u>\$ 86,407,309</u>
Other State Income - Admission Tax	<u>\$ 89,398</u>

Average Performance: \$361,537
Average Wager Per Capita-Based on Taxable Admissions: \$128
Average Paid Attendance Per Performance: 2,830

Total Purses Paid: 1989 - 1990 Season \$3,101,416
Seating Capacity: 9,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 522'/Width 21'
Equipment: Amtote 300 and Amtote VTS

**DANIA JAI-ALAI DIVISION
OF THE ARAGON GROUP, INC.**

301 East Dania Beach Boulevard
Dania, Florida 33004

Jai-Alai - Dania, Florida
110 Playing Days - November 17, 1989 to April 21, 1990 - 159 Performances

OFFICERS

S.F. Snyder, President
O.P. Bell, Senior Vice President/Secretary

D.R. Knox, Vice President/General Manager

DIRECTORS

S.F. Snyder
P. LeBoutillier, Jr.

R. Hubsch

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 27,899,292
2,668,011
4,724,535

Grand Total Handle

\$ 35,291,838

Other State Income - Admission Tax

\$ 52,156

Average Performance: \$221,961
Average Wager Per Capita-Based on Taxable Admissions: \$81
Average Paid Attendance Per Performance: 2,734

Players Compensation: 1989 - 1990 Season \$1,122,322
Seating Capacity: 5,600 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: American Totalisator Co., Inc.

FLORIDA JAI-ALAI, INC.

d/b/a Orlando-Seminole Jai-Alai
Post Office Box 300107
Fern Park, Florida 32730

Jai-Alai - Fern Park, Florida

128 Playing Days - September 5, 1989 to January 31, 1990 - 190 Performances
3 Playing Days - September 1, 1989 to September 4, 1989 - 5 Performances

OFFICERS

Hort A. Soper, President
Roberta P. Stockham, Secretary

Elizabeth A. Calder, Vice President

DIRECTORS

William Modahl
Elizabeth A. Calder

Hort A. Soper

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 16,990,691
1,220,673
3,685,029

Grand Total Handle

\$ 21,896,393

Other State Income - Admission Tax

\$ 24,169

Average Performance: \$112,289
Average Wager Per Capita-Based on Taxable Admissions: \$91
Average Paid Attendance Per Performance: 1,239

Players Compensation: 1989 - 1990 Season \$793,491
Seating Capacity: 3,073 - Parking: 1,500 Spaces
Court: Overhead 48'/Length 180'/Width 50'
Equipment: Autotote, Ltd.

FORT PIERCE JAI-ALAI

1750 South Kings Highway
Ft. Pierce, Florida 34945

Jai-Alai - Ft. Pierce, Florida

126 Playing Days - January 5, 1990 to June 30, 1990 - 192 Performances

20 Playing Days - July 1, 1989 to July 28, 1989 - 28 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Guillermo J. Diaz, Vice President/General Manager

Distribution of Handle

Total Paid to Public	\$ 12,009,238
Total for State	751,422
Total for Track/Fronton	<u>2,732,383</u>

Grand Total Handle \$ 15,493,043

Other State Income - Admission Tax \$ 24,590

Average Performance: \$70,423

Average Wager Per Capita-Based on Taxable Admissions: \$76

Average Paid Attendance Per Performance: 931

Players Compensation: 1989 - 1990 Season \$1,104,000

Seating Capacity: 2,420 - Parking: 2,000 Spaces

Court: Overhead 40'/Length 176'/Width 50'

Equipment: Autotote, Ltd.

GOLDEN CROWN CORPORATION

d/b/a Big Bend Jai-Alai
Post Office Box 300107
Fern Park, Florida 32730

Jai-Alai - Quincy, Florida
60 Playing Days - January 1, 1990 to April 14, 1990 - 72 Performances
48 Playing Days - July 1, 1989 to December 30, 1989 - 61 Performances

OFFICERS

Hort A. Soper, President
Roberta P. Stockham, Secretary

Elizabeth A. Calder, Vice President

DIRECTORS

William Modahl
Elizabeth A. Calder

Hort A. Soper

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 5,304,809
206,942
1,339,819

Grand Total Handle

\$ 6,851,570

Other State Income - Admission Tax

\$ 9,101

Average Performance: \$51,516
Average Wager Per Capita-Based on Taxable Admissions: \$90
Average Paid Attendance Per Performance: 570

Players Compensation: 1989 - 1990 Season \$713,319
Seating Capacity: 2,100 - Parking: 1,100 Spaces
Court: Overhead 48'/Length 180'/Width 50'
Equipment: Autotote, Ltd.

MIAMI JAI-ALAI
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai-Alai - Miami, Florida
110 Playing Days - November 24, 1989 to April 28, 1990 - 164 Performances

OFFICERS

Richard P. Donovan, President

H. Paul Rico, Vice President

Distribution of Handle

Total Paid to Public	\$ 30,927,647
Total for State	2,984,960
Total for Track/Fronton	<u>5,546,760</u>

Grand Total Handle	<u>\$ 39,459,367</u>
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Other State Income - Admission Tax	<u>\$ 63,969</u>
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Average Performance: \$240,606

Average Wager Per Capita-Based on Taxable Admissions: \$92

Average Paid Attendance Per Performance: 2,628

Players Compensation: 1989 - 1990 Season \$1,678,146

Seating Capacity: 4,389 - Parking: 3,500 Spaces

Court: Overhead 40'/Length 176'/Width 45'

Equipment: Autotote, Ltd.

OCALA JAI-ALAI
P.O. Box 548
Orange Lake, Florida 32681

Jai-Alai - Orange Lake, Florida
112 Playing Days - September 6, 1989 to June 30, 1990 - 164 Performances
47 Playing Days - July 1, 1989 to September 4, 1989 - 76 Performances

OFFICERS

Richard P. Donovan, President
Thomas J. Contreras, General Manager

Rudy Angulo, Controller
Giles L. Ellis, Vice President

Distribution of Handle	
Total Paid to Public	\$ 9,959,814
Total for State	402,132
Total for Track/Fronton	<u>2,386,703</u>
Grand Total Handle	<u>\$ 12,748,649</u>
Other State Income - Admission Tax	<u>\$ 20,056</u>

Average Performance: \$53,119
Average Wager Per Capita-Based on Taxable Admissions: \$76
Average Paid Attendance Per Performance: 696

Players Compensation: 1989 - 1990 Season \$983,000
Seating Capacity: 1,937 - Parking: 1,100 Spaces
Court: Overhead 40'/Length 176'/Width 40'
Equipment: Autotote, Ltd.

SPORTS PALACE, INC.

d/b/a Melbourne Jai-Alai
P.O. Box 2630
Daytona Beach, Florida 32115

Jai-Alai - Melbourne, Florida
131 Playing Days - September 5, 1989 to February 3, 1990 - 195 Performances
25 Playing Days - August 7, 1989 to September 4, 1989 - 37 Performances

OFFICERS

Milton J. Roth, President/Treasurer
Frank J. Michels, Vice President/Secretary

Janet R. Trybus, Assistant Secretary

DIRECTORS

Milton J. Roth
Frank J. Michels

Clifford R. Kaeser

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 8,619,435
348,669
2,150,603

Grand Total Handle

\$ 11,118,707

Other State Income - Admission Tax

\$ 19,020

Average Performance: \$47,925
Average Wager Per Capita-Based on Taxable Admissions: \$70
Average Paid Attendance Per Performance: 683

Players Compensation: 1989 - 1990 Season \$713,641
Seating Capacity: 2,343 - Parking: 1,700 Spaces
Court: Overhead 48'/Length 176'/Width 50'
Equipment: American Totalisator Co., Inc.

SUMMER JAI-ALAI

3500 N.W. 37th Avenue
Miami, Florida 33142

Jai-Alai - Miami, Florida

42 Playing Days - May 14, 1990 to June 30, 1990 - 63 Performances
67 Playing Days - July 1, 1989 to September 30, 1989 - 103 Performances

OFFICERS

Richard P. Donovan, President

H. Paul Rico, Vice President

Distribution of Handle

Total Paid to Public	\$ 27,586,554
Total for State	2,641,778
Total for Track/Fronton	<u>4,838,319</u>

Grand Total Handle

\$ 35,066,651

Other State Income - Admission Tax

\$ 54,368

Average Performance: \$211,245

Average Wager Per Capita-Based on Taxable Admissions: \$94

Average Paid Attendance Per Performance: 2,257

Players Compensation: 1989 - 1990 Season \$1,412,000

Seating Capacity: 4,389 - Parking: 3,500 Spaces

Court: Overhead 40'/Length 176'/Width 45'

Equipment: Autotote, Ltd.

SUMMERSPORT ENTERPRISES, LTD.

P.O. Box 96
Dania, Florida 33004

Jai-Alai - Dania, Florida
43 Playing Days - May 3, 1990 to June 30, 1990 - 50 Performances
98 Playing Days - July 1, 1989 to November 16, 1989 - 111 Performances

OFFICERS

S.F. Snyder, President
D.R. Knox, Vice President/General Manager

O.P. Bell, Senior Vice President/Secretary

DIRECTORS

The Aragon Group, Inc.

Castleton, Inc.

Distribution of Handle
Total Paid to Public
Total for State
Total for Track/Fronton

\$ 28,668,069
2,637,044
4,961,078

Grand Total Handle

\$ 36,266,191

Other State Income - Admission Tax

\$ 46,156

Average Performance: \$225,256
Average Wager Per Capita-Based on Taxable Admissions: \$94
Average Paid Attendance Per Performance: 2,389

Players Compensation: 1989 - 1990 Season \$1,142,370
Seating Capacity: 5,600 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: American Totalisator Co., Inc.

TAMPA JAI-ALAI
5125 South Dale Mabry Highway
Tampa, Florida 33611

Jai-Alai - Tampa, Florida
152 Playing Days - December 1, 1989 to June 30, 1990 - 229 Performances
55 Playing Days - July 1, 1989 to September 2, 1989 - 85 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Giles L. Ellis, Jr., Vice President/General Manager

Distribution of Handle	
Total Paid to Public	\$ 39,929,821
Total for State	3,893,328
Total for Track/Fronton	<u>7,466,147</u>
Grand Total Handle	<u>\$ 51,289,296</u>
Other State Income - Admission Tax	<u>\$ 74,818</u>

Average Performance: \$163,342
Average Wager Per Capita-Based on Taxable Admissions: \$82
Average Paid Attendance Per Performance: 1,986

Players Compensation: 1989 - 1990 Season \$1,600,000
Seating Capacity: 3,500 - Parking: 3,300 Spaces
Court: Overhead 40'/Length 176'/Width 51'
Equipment: Autotote, Ltd.

THE FRONTON, INC.
d/b/a Palm Beach Jai-Alai
1415 45th Street
West Palm Beach, Florida 33407

Jai-Alai - West Palm Beach, Florida
205 Playing Days - September 8, 1989 to June 30, 1990 - 311 Performances
6 Playing Days - July 1, 1989 to July 8, 1989 - 9 Performances

OFFICERS

Arthur W. Silvester, Sr., President
Arthur W. Silvester, Jr., Vice President/Secretary

Renee T. Silvester, Treasurer

DIRECTORS

Arthur W. Silvester, Sr., Chairman
Renee T. Silvester

Arthur W. Silvester, Jr.

Distribution of Handle	
Total Paid to Public	\$ 35,211,116
Total for State	3,416,915
Total for Track/Fronton	<u>6,753,937</u>
Grand Total Handle	<u>\$ 45,381,968</u>
Other State Income - Admission Tax	<u>\$ 53,618</u>

Average Performance: \$141,819
Average Wager Per Capita-Based on Taxable Admissions: \$85
Average Paid Attendance Per Performance: 1,676

Players Compensation: 1989 - 1990 Season \$1,829,251
Seating Capacity: 5,144 - Parking: 3,000 Spaces
Court: Overhead 50'/Length 170'/Width 55'
Equipment: United Totalisator Co.

VOLUSIA JAI-ALAI, INC.

d/b/a Daytona Beach Jai-Alai
P.O. Box 2630
Daytona Beach, Florida 32115

Jai-Alai - Daytona Beach, Florida
125 Playing Days - February 5, 1990 to June 30, 1990 - 186 Performances
31 Playing Days - July 1, 1989 to August 5, 1989 - 46 Performances

OFFICERS

Milton J. Roth, President/Treasurer
Frank J. Michels, Vice President/Secretary

Janice R. Trybus, Assistant Secretary

DIRECTORS

Milton J. Roth
Frank J. Michels

Clifford R. Kaeser

Distribution of Handle	
Total Paid to Public	\$ 11,031,922
Total for State	510,329
Total for Track/Fronton	<u>2,666,982</u>
Grand Total Handle	<u>\$ 14,209,233</u>
Other State Income - Admission Tax	<u>\$ 28,112</u>

Average Performance: \$61,247
Average Wager Per Capita-Based on Taxable Admissions: \$61
Average Paid Attendance Per Performance: 1,010

Players Compensation: 1989 - 1990 Season \$730,042
Seating Capacity: 4,465 - Parking: 2,079 Spaces
Court: Overhead 48'/Length 176'/Width 50'
Equipment: American Totalisator Co., Inc.

CALDER RACE COURSE, INC.

21001 N.W. 27th Avenue
Miami, Florida 33056

Thoroughbred Track - Miami, Florida
22 Racing Days - June 1, 1990 to June 30, 1990 - 22 Performances
114 Racing Days - July 1, 1989 to May 31, 1990 - 114 Performances

OFFICERS

Bertram R. Firestone, Chairman of the Board
Kenneth Noe, Jr., President/General Manager
Phillip C. Broughton, Assistant Secretary

Richard Pappalardo, Treasurer
Henry H. Taylor, Jr., Secretary

DIRECTORS

Henry H. Taylor, Jr.
Richard Pappalardo
Bertram R. Firestone
Kenneth Noe, Jr.

Michael D. Dingman
James H. Thornton
Harry T. Mangurian, Jr.

Distribution of Handle	
Total Paid to Public	\$ 119,949,307
Total for State	3,857,010
Total for Track/Fronton	28,808,664
Total for Breeder's Association	873,193
Grand Total Handle	<u>\$ 153,488,174</u>
Other State Income - Admission Tax	<u>\$ 228,371</u>

Average Performance: \$1,128,590
Average Wager Per Capita-Based on Taxable Admissions: \$189
Average Paid Attendance Per Performance: 5,965

Total Purses and Stakes Paid: 1989 - 1990 Season \$15,046,340
Seating Capacity: 13,500 - Parking: 9,500 Spaces
Track: Length 6600'/Stretch 990'/Width 65'
Equipment: Amtote

GULFSTREAM PARK RACING ASSOCIATION, INC.
901 South Federal Highway
Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
87 Racing Days - January 16, 1990 to May 4, 1990 - 87 Performances

OFFICERS

Phillip C. Broughton, Secretary
Bertram R. Firestone, Chairman

Robert D. Donn, President

DIRECTORS

Robert D. Donn
Bertram R. Firestone

Distribution of Handle	
Total Paid to Public	\$ 128,534,570
*Total for State	3,917,285
Total for Track/Fronton	31,122,732
Total for Breeders' Association	<u>808,271</u>
Grand Total Handle	<u>\$ 164,382,858</u>
Other State Income - Admission Tax	<u>\$ 221,338</u>

Average Performance: \$1,889,458
Average Wager Per Capita-Based on Taxable Admissions: \$231
Average Paid Attendance Per Performance: 8,190

Total Purses and Stakes Paid: 1989 - 1990 Season \$16,789,475
Seating Capacity: 19,900 - Parking: 15,000 Spaces
Track: Length 5,280'/Stretch 952'/Width 80'
Equipment: Amtote.

* Gulfstream Park received a tax credit in the amount of \$915,124 in accordance with Chapter 550.2635 F.S. The credit was utilized to fund capital improvements and extraordinary expenses, as well as to supplement purses, for the Breeders Cup meet.

GULFSTREAM PARK RACING ASSOCIATION, INC. BREEDER'S CUP

901 South Federal Highway
Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
3 Racing Days - November 3, 1989 to November 5, 1989 - 3 Performances

OFFICERS

Robert D. Donn, President
Phillip C. Broughton, Secretary

Bertram R. Firestone, Chairman

DIRECTORS

Bertram R. Firestone

Robert D. Donn

Distribution of Handle

Total Paid to Public	\$ 16,780,463
*Total for State	2,000
Total for Track/Fronton	4,477,013
Total for Breeders' Association	<u>62,859</u>

Grand Total Handle \$ 21,322,335

Other State Income - Admission Tax \$ 44,857

Average Performance: \$7,107,445

Average Wager Per Capita-Based on Taxable Admissions: \$276

Average Paid Attendance Per Performance: 25,768

Total Purses and Stakes Paid: 1989 - 1990 Season \$10,633,200

Seating Capacity: 19,900 - Parking: 15,000 Spaces

Track: Length 5,280'/Stretch 952'/Width 80'

Equipment: Amtote

* The Breeder's Cup meet was exempt from state tax on handle, in accordance with Chapter 550.2635 F.S.

HIALEAH, INC.
105 East 21 Street
Hialeah, Florida 33011

Thoroughbred Track - Hialeah, Florida
24 Racing Days - November 18, 1989 to December 18, 1989 - 24 Performances

OFFICERS

John J. Brunetti, President/Chairman of the Board
Monroe Bober, Treasurer/Assistant Secretary

John J. Brunetti, Jr., Vice President
Dennis Testa, General Superintendent
Angelo Testa, Director of Operations

DIRECTORS

John J. Brunetti
Richard E. Gerstein
John J. Brunetti, Jr.
Thomas P. Tatham

Anna G. Brunetti
Harold Snowden
Raul L. Martinez

Distribution of Handle:

Total Paid to Public	\$ 3,890,126
Total for State	25,756
Total for Track/Fronton	1,037,691
Total for Breeders' Association	<u>29,747</u>
Grand Total Handle	<u><u>\$ 4,983,320</u></u>
Other State Income - Admission Tax	<u><u>\$ 7,458</u></u>

Average Performance: \$207,638
Average Wager Per Capita-Based on Taxable Admissions: \$106
Average Paid Attendance Per Performance: 1,955

Total Purses and Stakes Paid: 1989 - 1990 Season \$1,379,500
Seating Capacity: 33,800 - Parking: 14,000 Spaces
Track: Length 5,940'/Stretch 1,075'/Width 80'
Equipment: Autotote, Ltd.

TAMPA BAY DOWNS, INC.

P.O. Box 2007
Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida
90 Racing Days - December 8, 1989 to April 8, 1990 - 90 Performances

OFFICERS

Stella F. Thayer, President

Howell Ferguson, Vice President

DIRECTORS

Stella F. Thayer

Howell Ferguson

Distribution of Handle

Total Paid to Public	\$ 32,865,988
Total for State	208,041
Total for Track/Fronton	8,710,626
Total for Breeders' Association	<u>271,303</u>

Grand Total Handle

\$ 42,055,958

Other State Income - Admission Tax

\$ 63,746

Average Performance: \$467,288

Average Wager Per Capita-Based on Taxable Admissions: \$115

Average Paid Attendance Per Performance: 4,079

Total Purses and Stakes Paid: 1989 - 1990 Season \$4,467,050

Seating Capacity: 6,500 - Parking: 5,000 Spaces

Track: Length 5,280'/Stretch 976'/Width 75'

Equipment: American Totalisator Co., Inc.

TROPICAL PARK INC.

21001 N.W. 27th Avenue
Miami, Florida 33056

Thoroughbred Track - Miami, Florida
49 Racing Days - November 19, 1989 to January 14, 1990 - 49 Performances

OFFICERS

Bertram R. Firestone, Chairman of the Board
Kenneth Noe, Jr. President/General Manager
Phillip C. Broughton, Assistant Secretary

Richard Pappalardo, Treasurer
Henry H. Taylor, Jr., Secretary

DIRECTORS

Bertram R. Firestone
John J. Greely III
Henry H. Taylor, Jr.
Richard Paul Anderson

Fred Berens
Kenneth Noe, Jr.
Jay Weiss

Distribution of Handle	
Total Paid to Public	\$ 45,642,619
Total for State	1,517,240
Total for Track/Fronton	10,920,597
Total for Breeders' Association	<u>294,989</u>
Grand Total Handle	<u>\$ 58,375,445</u>
Other State Income - Admission Tax	<u>\$ 44,341</u>

Average Performance: \$1,191,336
Average Wager Per Capita-Based on Taxable Admissions: \$212
Average Paid Attendance Per Performance: 5,618

Total Purses and Stakes Paid: 1989 - 1990 Season \$5,387,175
Seating Capacity: 13,500 - Parking: 9,000 Spaces
Track: Length 6,600'/Stretch 990'/Width 65'
Equipment: Amtote

POMPANO PARK ASSOCIATES, LTD. - HARNESS

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
147 Racing Days - October 7, 1989 to April 28, 1990 - 147 Performances

OFFICERS

John A. Cashman, Jr., President
Michael J. Lang, Secretary/Treasurer/V.P. Finance

Harold S. Duris, General Mgr./Exec. Vice President
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.
Mary H. Van Lennep, Vice Chairman

William E. Simon, Chairman
William E. Simon, Jr.

Distribution of Handle

Total Paid to Public	\$ 49,897,555
*Total for State	791,305
Total for Track/Fronton	13,598,798
Total for Breeders' Association	<u>347,492</u>

Grand Total Handle \$ 64,635,150

Other State Income - Admission Tax \$ 130,458

Average Performance: \$439,695
Average Wager Per Capita-Based on Taxable Admissions: \$122
Average Paid Attendance Per Performance: 3,616

Total Purses and Stakes Paid: 1989 - 1990 Season \$6,605,280
Seating Capacity: 7,217 - Parking: 4,915 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

* Pompano Park received a tax credit in the amount of \$300,000 in accordance with Chapter 550.2636 F.S. The credit was utilized to fund capital improvements and extraordinary expenses, as well as to supplement purses, for the Breeder's Crown meet.

POMPANO PARK ASSOCIATES, LTD. - BREEDER'S CROWN

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
3 Racing Days - October 20, 1989 to October 27, 1989 - 6 Performances

OFFICERS

Harold S. Duris, Executive Vice President/General Mgr.
Allen J. Finkelson, V.P. of Public Relations

Michael J. Lang, Treasurer/V.P. Finance
John A. Cashman, Jr., President

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.
Mary H. Van Lennep, Vice Chairman

William E. Simon, Chairman
William E. Simon, Jr.

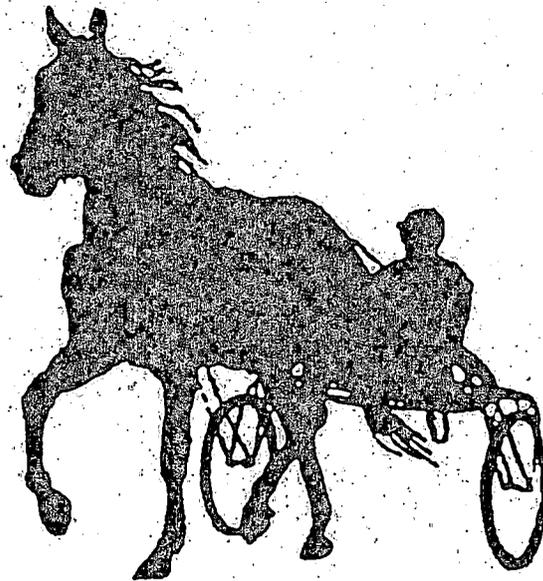
Distribution of Handle	
Total Paid to Public	\$ 1,572,411
*Total for State	10,371
Total for Track/Fronton	424,975
Total for Breeders' Association	<u>17,105</u>
Grand Total Handle	<u>\$ 2,024,862</u>
Other State Income - Admission Tax	<u>\$ 5,808</u>

Average Performance: \$337,447
Average Wager Per Capita-Based on Taxable Admissions: \$60
Average Paid Attendance Per Performance: 5,606

Total Purses and Stakes Paid: 1989 - 1990 Season \$4,209,704
Seating Capacity: 7,217 - Parking: 4,915 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

* The Breeder's Crown meet was exempt from tax on handle in accordance with Chapter 550.2636 F.S.

FINANCIAL SECTION



ACCOUNTANTS' COMPILATION REPORT

Joseph A. Sole, Secretary
Department of Business Regulation
State of Florida

Pari-Mutuel Wagering Commission
Department of Business Regulation
State of Florida

We have compiled the combined balance sheet of the Division of Pari-Mutuel Wagering, Department of Business Regulation as of June 30, 1990, and the related combined statement of revenues, expenditures and changes in fund balances and additional information (as identified in the table of contents) for the twelve months then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information, in the form of financial statements and additional information, that is the representation of management. We have not audited or reviewed the accompanying financial statements or additional information and, accordingly, do not express an opinion or any other form of assurance on them.

October 31, 1990
Tallahassee, Florida

Purvis, Gray and Company

Certified Public Accountants

P.O. Box 23999 • 222 N.E. 1st Street • Gainesville, Florida 32602 • (904) 378-2461
Laurel Ridge Professional Center • 2347 S.E. 17th Street • Ocala, Florida 32671 • (904) 732-3872
1704 Metropolitan Blvd., Suite 3 • Tallahassee, Florida 32308 • (904) 385-0554

MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Department of Business Regulation
Division of Pari-Mutuel Wagering
Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1990
(With Comparative Totals for June 30, 1989)

	Governmental	Fiduciary	Account Groups		Totals	
	Fund Types	Fund Types	General	General	(Memorandum Only)	
	Special	Trust	Fixed	Long-Term	1990	1989
	Revenue	and Agency	Assets	Debt		
Assets						
Cash		\$ 460,124			\$ 460,124	\$ 40,334
Cash in revolving fund	\$ 600				600	600
Cash in depository bank	15,140				15,140	10,324
Cash with State Treasurer	232,395	1,809,244			2,041,639	972,474
Investments at cost	384,268				384,268	357,517
Due from other funds (Inter-divisional)	38,275	1,411			39,686	53,234
Accounts receivable:						
Revenue	600,239	7,498,304			8,098,543	7,905,351
Interest	2,494				2,494	4,530
Employees						
Returned checks	1,797	3,179			4,976	3,264
Fixed assets			\$1,717,183		1,717,183	1,516,276
Amount to be provided				\$ 542,090	542,090	566,541
Total Assets	\$1,275,208	\$9,772,262	\$1,717,183	\$ 542,090	\$13,306,743	\$ 11,430,445
Liabilities and Fund Equity						
Liabilities:						
Due to other funds (Inter-divisional)	\$ 2,397	\$ 4,024			\$ 6,421	\$ 3,684
Accounts payable	237,185	210			237,395	347,643
Due to other state funds:						
General revenue funds	118,484	9,332,857			9,451,341	8,154,836
General revenue - service charge	17				17	100
Other state agencies	30,650	435,171			465,821	16,255
Deferred revenue	15,140				15,140	10,000
Notes Payable (Installment Obligations)				296,037	296,037	377,759
Liability for compensated absences				246,053	246,053	188,782
Total Liabilities	403,873	9,772,262		542,090	10,718,225	9,099,059
Fund Equity:						
Investment in general fixed assets			\$1,717,183		1,717,183	1,516,276
Fund balances:						
Reserved for encumbrances	238,259				238,259	193,710
Unreserved	633,076				633,076	621,400
Total Fund Equity	871,335		1,717,183		2,588,518	2,331,386
Total Liabilities and Fund Equity	\$1,275,208	\$9,772,262	\$1,717,183	\$ 542,090	\$13,306,743	\$ 11,430,445

See accountants' compilation report and accompanying notes.

Department of Business Regulation
Division of Pari-Mutuel Wagering
Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Funds - Budget and Actual
For the Fiscal Year Ended June 30, 1990
(With Comparative Totals for June 30, 1989)

	Special Revenue Funds			1989 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
Revenues:				
Pari-mutuel Fees	\$ 7,303,300	\$7,165,979	\$ (137,321)	\$7,392,203
Fines	33,900	7,375	(26,525)	6,425
License		10,280	10,280	
Interest	33,798	27,715	(6,083)	98,125
Prior year refunds	15,000	12,943	(2,057)	6,731
Miscellaneous	9,700	28,697	18,997	2,102
Total revenues	<u>7,395,698</u>	<u>7,252,989</u>	<u>(142,709)</u>	<u>7,505,586</u>
Expenditures:				
Salaries	2,780,924	2,681,835	99,089	2,657,483
Other personal services	2,574,056	1,748,282	825,774	1,958,991
Other operating expenditures	1,190,635	1,069,014	121,621	1,044,830
Data processing	389,720	342,143	47,577	382,463
Refunds	80,000	25,316	54,684	20,349
Service charge to general revenue	552,500	431,304	121,196	449,362
Operating capital outlay	297,481	159,772	137,709	219,139
Certified forward	193,710	99,745	93,965	278,770
Florida Department of Law Enforcement	350,000	174,634	175,366	266,304
Total expenditures	<u>8,409,026</u>	<u>6,732,045</u>	<u>1,676,981</u>	<u>7,277,691</u>
Excess (deficiency) revenues over expenditures	<u>(1,013,328)</u>	<u>520,944</u>	<u>1,534,272</u>	<u>227,895</u>
Other financing sources (uses):				
Transfers in	180,000	200,000	20,000	200,000
Transfers out	(1,003,339)	(664,719)	338,620	(685,691)
Remitted to state general revenue unallocated	<u>(1,200,000)</u>		<u>1,200,000</u>	
Total other financing sources (uses)	<u>(2,023,339)</u>	<u>(464,719)</u>	<u>1,558,620</u>	<u>(485,691)</u>
Excess (deficiency) revenues and other sources over expenditures and other uses	<u>(3,036,667)</u>	<u>56,225</u>	<u>3,092,892</u>	<u>(257,796)</u>
Fund Balances, beginning	7,057,111	815,110	(6,242,001)	1,073,600
Adjustment to fund balance				(694)
Adjusted beginning fund balances	<u>7,057,111</u>	<u>815,110</u>	<u>(6,242,001)</u>	<u>1,072,906</u>
Fund balances, ending	<u>\$ 4,020,444</u>	<u>\$ 871,335</u>	<u>\$(3,149,109)</u>	<u>\$ 815,110</u>

See accountants' compilation report and accompanying notes.

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(See accountants' compilation report)
June 30, 1990**

1. Summary of significant accounting policies

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information which are the responsibility of the Finance and Accounting Section of the Department of Business Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow:

Reporting entity - The Department of Business Regulation is a component unit within the State of Florida reporting entity which consists of the State's legislative agencies; the Governor and Cabinet; the State Departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory division of the Department of Business Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution as described under Florida Statutes, sections 550 and 551.

Fund accounting - The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balance set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

Governmental fund types

- Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Fiduciary fund types

- Agency funds are used to account for assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

Account groups

- The general fixed asset account group is used to maintain accounting control for general fixed assets.
- The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

Basis of accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees. Expenditures are recorded when the related fund liability is incurred.

Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(See accountants' compilation report)
June 30, 1990

Budgets - The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

1. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on a biennial basis in the form and manner prescribed by Chapter 216, Florida Statutes. Prior to June 30, the budget is legally enacted through passage of a law.
2. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to Division Directors to assure compliance with budgets as authorized by the State Legislature. Allotments of the budget are authorized by the Executive Office of the Governor as a further budgetary control.
3. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), Florida Statutes, must be approved by the Administration Commission.
4. Pursuant to Chapter 216, Florida Statutes, annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due and unpaid obligations relating to prior year appropriations which have lapsed.

Encumbrances - Encumbrances accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances outstanding as of June 30 do not lapse and are considered payable by December 31 from the June 30 budget.

Investments - Investments are stated at historical cost.

Short-term interfund receivables/payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet.

Accounts Receivable - All accounts receivable are considered to be fully collectible and, therefore, there is no provision for any doubtful accounts.

Fixed assets - Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Liability for compensated absences - Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by the law or rule, unused leave benefits will be paid to employees upon separation from state service. A long-term liability for unused vacation and sick leave benefits has been recorded in the General Long-Term Debt Account Group.

Fund equity - Reserves for encumbrances segregate a portion of fund equity committed for a specific future use. In accordance with Florida Statute 550.13, the Pari-Mutuel Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

Memorandum Only - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(See accountants' compilation report)
June 30, 1990

2. Cash and Investments

Cash is maintained in the State Treasury. The Public Depository, used, the compensating balances and the security requirements are all the responsibility of the State Treasurer. Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, Florida Statutes. Deposits are not recorded as expenditures of the funds. Earnings from investments in excess of service charges made are recorded as revenues of the funds. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report. Management considers all cash and investments to be fully insured.

3. Fixed Assets

Changes in general fixed assets during the year are summarized below:

	Balance July 1, 1989	Additions	Retirements	Balance June 30, 1990
Automobiles	\$ 62,924		\$ 19,951	\$ 42,973
Office furniture	169,934	\$ 170,818	4,933	335,819
Office equipment	574,930	29,348	17,307	586,971
Laboratory equipment	654,213	150,573	106,440	698,346
Books	1,746			1,746
Other equipment	52,529		1,201	51,328
Total general fixed assets	<u>\$ 1,516,276</u>	<u>\$ 350,739</u>	<u>\$ 149,832</u>	<u>\$ 1,717,183</u>

4. General Long-Term Debt

Changes in general long-term debt during the year are summarized below:

	Balance July 1, 1989	Additions	Retirements	Balance June 30, 1990
Installment purchase obligations Collateralized by equipment	\$ 377,759		\$ 81,721	\$ 296,038
Compensated Absences	188,782	\$ 57,270		246,052
Total general long-term debt	<u>\$ 566,541</u>	<u>\$ 57,270</u>	<u>\$ 81,721</u>	<u>\$ 542,090</u>

The installment purchase obligations consist of two obligations as follows:

Original Balance	Payment Terms	Balance at June 30, 1990
\$ 358,058	\$22,104 Quarterly Which Includes 6.6%	\$ 272,317
\$ 45,494	\$ 4,204 Quarterly Which Includes 6.51%	\$ 23,721

The interest paid on the installment obligations totalled \$22,383, all of which has been charged as an expenditure. The principal requirements for the five succeeding fiscal years ended, June 30 are as follows: 1991 - \$87,725; 1992 - \$85,163; 1993 - \$82,159; 1994 - \$40,991.

The \$45,494 installment obligation was incurred to acquire four copiers, only one of which is recorded as an asset in the Division of Pari-Mutuel Wagering's general fixed assets. The other copiers are recorded as assets in other divisions of the Department of Business Regulation. Since the Division of Pari-Mutuel Wagering is primarily responsible for the repayment of the obligation, the total debt is carried in this Division's general long-term debt.

**Department of Business Regulation
 Division of Pari-Mutuel Wagering
 Notes to Financial Statements
 (See accountants' compilation report)
 June 30, 1990**

5. Tax Collections

Tax collections received by the Division are recorded using fund accounting and allocated between the Tax Collection Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency and Tax Collection Trust Fund during the current fiscal year is as follows:

	General Revenue Agency Fund	Tax Collection Trust Fund	Total
Taxes	\$ 44,292,630	\$ 44,292,630	\$ 88,585,260
Taxes on Handle	1,394,762	1,394,762	2,789,524
Breaks	1,156,864	1,156,864	2,313,728
Attendance	9,048,633		9,048,633
Surtax	<u>55,892,889</u>	<u>46,844,256</u>	<u>102,737,145</u>
Registration Fees		33,631	33,631
Licenses		824,471	824,471
Fines	11,475		11,475
Miscellaneous	11,854	1,315	13,169
Refunds		<u>650,053</u>	<u>650,053</u>
	<u>\$ 55,916,218</u>	<u>\$ 48,353,726</u>	<u>\$ 104,269,944</u>

There are some insignificant differences between the amounts shown above as reported by the Division of Pari-Mutuel Wagering and the amounts shown in accompanying information as reported by the Department of Business Regulation. These differences have not been reconciled between the Division and the Department.

6. Fines

In accordance with Florida Statute 550.241, it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1990.

Broward County	\$ 3,250
Dade County	2,150
Duval County	200
Escambia County	450
Hillsborough County	400
Jefferson County	300
Lee County	50
Palm Beach County	75
Pinellas County	50
Sarasota County	50
Seminole County	150
Volusia County	200
Washington County	<u>50</u>
	<u>\$ 7,375</u>

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(See accountants' compilation report)
June 30, 1990**

7. Tax Collections Distributed By County

In accordance with Florida Statutes, \$29,915,500 of the Tax Collection Trust Fund is distributed in equal parts to each of Florida's 67 counties, with any excess of such monies after the distribution to be paid to the General Revenue Fund. If the sum available for distribution in the Tax Collection Trust Fund is less than \$29,915,500, the deficiency shall be paid to the Tax Collection Trust Fund from the General Revenue Fund.

The following is the distribution to counties for the year ended June 30, 1990, as reported by the Department of Banking and Finance, Bureau of Local Government Finance.

State of Florida
Disbursements of Pari-Mutuel Wagering to Counties
For The Fiscal Year Ended June 30, 1990

Counties	Board of County Commissioners	School Board	Hospital	Other	Totals
Alachua	\$ 446,500				\$ 446,500
Baker	156,000	\$ 255,500	\$ 25,000	\$ 10,000	446,500
Bay	446,500				446,500
Bradford	223,250	223,250			446,500
Brevard	446,500				446,500
Broward		446,500			446,500
Calhoun	230,750	215,750			446,500
Charlotte	297,667	148,833			446,500
Citrus	223,250	223,250			446,500
Clay	223,250	223,250			446,500
Collier	446,500				446,500
Columbia	223,250	223,250			446,500
Dade	446,500				446,500
Desoto	314,333	132,167			446,500
Dixie	223,250	223,250			446,500
Duval		446,500			446,500
Escambia		446,500			446,500
Flagler	223,250	223,250			446,500
Franklin	140,500	306,000			446,500
Gadsden	223,250	223,250			446,500
Gilchrist	204,247	202,248		40,005	446,500
Glades	223,250	223,250			446,500
Gulf	216,500	230,000			446,500
Hamilton	223,250	223,250			446,500
Hardee	446,500				446,500
Hendry	218,025	143,300	85,175		446,500
Hernando	236,750	209,750			446,500
Highlands	223,250	223,250			446,500
Hillsborough	446,500				446,500
Holmes	237,250	209,250			446,500
Indian River	446,500				446,500
Jackson	57,000	371,500	18,000		446,500
Jefferson	223,250	223,250			446,500
Lafayette	220,150	210,150		16,200	446,500
Lake	297,667	148,833			446,500
Lee	223,250	223,250			446,500
Leon	446,500				446,500
Levy		446,500			446,500
Liberty	198,250	248,250			446,500
Madison	217,000	217,000	12,500		446,500
Manatee	446,500				446,500
Marion	446,500				446,500
Martin	223,250	223,250			446,500
Monroe	223,250	223,250			446,500
Nassau	198,250	198,250		50,000	446,500
Okaloosa	446,500				446,500
Okeechobee	223,250	223,250			446,500
Orange	446,500				446,500
Osceola	223,250	223,250			446,500
Palm Beach	446,500				446,500
Pasco	223,250	223,250			446,500
Pinellas	223,250	223,250			446,500
Polk	446,500				446,500
Putnam	446,500				446,500
St. Johns	239,750	206,750			446,500
St. Lucie	200,925	223,250		22,325	446,500
Santa Rosa	223,250	223,250			446,500
Sarasota		446,500			446,500
Seminole		386,500		60,000	446,500
Sumter	223,250	223,250			446,500
Suwannee	233,250	213,250			446,500
Taylor	223,250	223,250			446,500
Union	223,250	223,250			446,500
Volusia	132,500	314,000			446,500
Wakulla	446,500				446,500
Walton	224,000	222,500			446,500
Washington	207,850	223,250	12,000	3,400	446,500
TOTAL	\$ 17,180,614	\$ 12,380,281	\$ 152,675	\$ 201,930	\$ 29,915,500

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(See accountants' compilation report)
June 30, 1990**

8. Collections for other state agencies

Total pari-mutuel collections generated is comprised of revenue recognized by the Division for its operations and collections made on behalf of state agencies. Amounts collected and remitted to these other agencies during the current fiscal year is noted below:

From Echeated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 155,864		
Bayard Raceways, Inc.	104,403		
Berenson Pari-Mutuel, Inc.	24,935		
Biscayne Kennel Club, Inc.	144,188		
Investment Corp. of Palm Beach	272,066		
Investment Corp. of South Florida	178,042		
Jacksonville Kennel Club, Inc.	158,795		
Jefferson County Kennel Club, Inc.	73,417		
Orange Park Kennel Club, Inc.	29,860		
Pensacola Greyhound Track, Inc.	150,116		
St. Petersburg Kennel Club, Inc.	256,651		
Sanford Orlando Kennel Club, Inc.	142,814		
Sarasota Kennel Club, Inc.	125,253		
Seminole Greyhound Park, Inc.	126,864		
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club, Inc.	182,509		
Southwest Florida Enterprises, Inc.	283,923		
Washington County Kennel Club, Inc.	72,248		
West Flagler Associates, Ltd.	129,147		
Total For All Greyhound Tracks	<u>2,611,095</u>		
Dania Jai-Alai Division	110,956		
Florida Jai-Alai	86,862		
Fort Pierce Jai-Alai	59,409		
Golden Crown Corporation	36,178		
Miami Jai-Alai	112,645		
Ocala Jai-Alai	36,207		
Sports Palace, Inc.	68,400		
Summer Jai-Alai	94,407		
Summersport Enterprises, Ltd.	80,715		
Tampa Jai-Alai	163,831		
The Fronton, Inc.	157,424		
Volusia Jai-Alai	81		
Total For All Jai-Alai Frontons	<u>1,007,115</u>		
		<u>\$ 3,618,210</u>	

From Extra Days of Racing for Board of Regents - Scholarship Fund (STATE BOARD OF REGENTS):

Ft. Pierce Jai-Alai	\$ 246		
Investment Corp. of Palm Beach	12,539		
Pensacola Greyhound Track, Inc.	3,595		
Pompano Park Associates, Ltd. - Harness	3,456		
Sanford-Orlando Kennel Club, Inc.	24,433		
Sarasota Kennel Club, Inc.	19,841		
Washington County Kennel, Inc.	323		
			64,433

Collections for Quarter Horse Promotion Trust Fund (DEPARTMENT OF AGRICULTURE):

Florida Arabian Horse Racing Promotion Fund	23,025		
			<u>23,025</u>
			<u>\$ 3,705,668</u>

9. Retirement Plans

Pursuant to law, all officers and salaried employees with minor exceptions are members of defined retirement plans administered by the Department of Administration, Division of Retirement. The retirement plans of the State of Florida consist of both contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits and require contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined by the State Legislature. The other disclosures required by Statement No. 5 of the Governmental Accounting Standards Board regarding the disclosure of pension information, are not considered to be material in relation to the accompanying financial statements.

ADDITIONAL INFORMATION

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Special Revenue Funds
For the Fiscal Year Ended June 30, 1990
(With Comparative Totals for June 30, 1989)**

	Pari-Mutuel Wagering Trust Fund	Racing Research Trust Fund	Totals (Memorandum Only)	
			1990	1989
Assets				
Cash in revolving fund	\$ 600		\$ 600	\$ 600
Cash in depository bank	15,140		15,140	10,324
Cash with State Treasurer	231,818	\$ 577	232,395	237,086
Investments at cost	377,649	6,619	384,268	357,517
Due from other funds (Interdivisional)	38,275		38,275	53,223
Accounts receivable:				
Revenue	600,239		600,239	573,384
Interest	2,449	45	2,494	4,530
Employees				
Returned checks	1,797		1,797	650
Total Assets	<u>\$1,267,967</u>	<u>\$ 7,241</u>	<u>\$1,275,208</u>	<u>\$1,237,314</u>
Liabilities and Fund Balances				
Liabilities:				
Due to other funds (Interdivisional)	\$ 2,397		\$ 2,397	\$ 1,250
Accounts Payable	237,185		237,185	277,343
Due to other state funds:				
General revenue fund	118,484		118,484	117,743
General revenue - service charge		17	17	100
Other state agencies	30,650		30,650	15,768
Deferred revenue	15,140		15,140	10,000
Total Liabilities	<u>403,856</u>	<u>17</u>	<u>403,873</u>	<u>422,204</u>
Fund balances:				
Reserved for encumbrances	238,259		238,259	193,710
Unreserved	625,852	7,224	633,076	621,400
Total Fund Balances	<u>864,111</u>	<u>7,224</u>	<u>871,335</u>	<u>815,110</u>
Total Liabilities and Fund Balances	<u>\$1,267,967</u>	<u>\$ 7,241</u>	<u>\$1,275,208</u>	<u>\$1,237,314</u>

See accountants' compilation report.

Department of Business Regulation
 Division of Pari-Mutuel Wagering
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 For the Fiscal Year Ended June 30, 1990
 (With Comparative Totals for June 30, 1989)

	Pari-Mutuel Wagering Trust Fund				Racing Research Trust Fund				Totals			
	Budget	Actual	Variance		Budget	Actual	Variance		Budget	Actual	Variance	
			Favorable	(Unfavorable)			Favorable	(Unfavorable)			Favorable	(Unfavorable)
Revenues:												
Pari-mutuel fees	\$ 7,303,300	\$7,165,979	\$ (137,321)	\$7,392,203	\$ 33,900	\$ 7,375	\$ (26,525)	\$ 6,425	\$ 7,303,300	\$7,165,979	\$ (137,321)	\$7,392,203
Fines		10,280	10,280						33,900	7,375	(26,525)	6,425
License		25,103	(4,695)	94,824				3,301		10,280	10,280	
Interest	29,798	12,943	(2,057)	6,731	4,000	2,612	(1,388)	3,301	33,798	27,715	(6,083)	98,125
Prior year refunds	15,000	7,400	21,197	2,102	15,000	12,943	(2,057)	6,731	15,000	12,943	(2,057)	6,731
Miscellaneous	7,400	28,597	(112,396)	7,495,860	2,300	100	(2,200)	9,700	9,700	28,697	18,997	2,102
Total revenues	7,355,498	7,242,302	(112,396)	7,495,860	40,200	10,087	(30,113)	9,726	7,395,698	7,252,989	(142,709)	7,505,386
Expenditures:												
Salaries	2,780,924	2,681,835	99,089	2,657,483	50,000	35,000	15,000	50,000	2,780,924	2,681,835	99,089	2,657,483
Other personal services	2,524,056	1,713,282	810,774	1,908,991					2,524,056	1,748,282	825,774	1,958,991
Other operating expenditures	1,190,635	1,069,014	121,621	1,044,830					1,190,635	1,069,014	121,621	1,044,830
Data processing	389,720	342,143	47,577	382,463					389,720	342,143	47,577	382,463
Refunds	80,000	25,316	54,684	20,349					80,000	25,316	54,684	20,349
Service charge to general revenue	550,000	430,697	119,303	448,780	2,500	607	1,893	582	552,500	431,304	121,196	449,362
Operating capital outlay	297,481	159,772	137,709	219,139					297,481	159,772	137,709	219,139
Certified forward	193,710	99,745	93,965	278,770					193,710	99,745	93,965	278,770
Florida Department of Law Enforcement	350,000	174,634	175,366	266,304					350,000	174,634	175,366	266,304
Total expenditures	8,356,326	6,696,438	1,660,088	7,227,109	52,500	35,607	16,893	50,382	8,409,026	6,732,045	1,676,981	7,277,691
Excess (deficiency) revenues over expenditures	(1,001,028)	546,464	1,547,492	268,751	(12,300)	(25,520)	(13,220)	(40,856)	(1,013,328)	520,944	1,534,272	227,895
Other financing sources (uses):												
Transfers in	180,000	200,000	20,000	200,000					180,000	200,000	20,000	200,000
Transfers out	(1,003,339)	(664,719)	338,620	(685,691)					(1,003,339)	(664,719)	338,620	(685,691)
Remitted to state general revenue unallocated	(1,200,000)		1,200,000						(1,200,000)		1,200,000	
Total other financing sources (uses)	(2,023,339)	(464,719)	1,558,620	(485,691)					(2,023,339)	(464,719)	1,558,620	(485,691)
Excess (deficiency) revenues and other sources over expenditures and other uses	(3,024,367)	81,745	3,106,112	(216,940)	(12,300)	(25,520)	(13,220)	(40,856)	(3,036,667)	56,225	3,092,892	(257,796)
Fund Balances, beginning	7,024,367	782,366	(6,242,001)	1,000,000	32,744	32,744		73,600	7,057,111	815,110	(6,242,001)	1,073,600
Adjustment to fund balance				(694)								(694)
Adjusted beginning fund balances	7,024,367	782,366	(6,242,001)	999,306	32,744	32,744		73,600	7,057,111	815,110	(6,242,001)	1,072,906
Fund balances, ending	\$ 4,000,000	\$ 864,111	\$ (3,135,889)	\$ 782,366	\$ 20,444	\$ 7,224	\$ (13,220)	\$ 32,744	\$ 4,020,444	\$ 871,335	\$ (3,149,109)	\$ 815,110

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Fiduciary Funds - Trust and Agency
For the Fiscal Year Ended June 30, 1990
(With Comparative Totals for June 30, 1989)**

	Tax Collection Trust Fund	General Revenue Agency Fund	Collections for Other State Agencies Agency Fund	Totals (Memorandum Only)	
				1990	1989
Assets					
Cash	\$ 25,912	\$ 500	\$433,712	\$ 460,124	\$ 40,334
Cash with State Treasurer	1,809,244			1,809,244	735,388
Due from other funds (Interdivisional)	556	10	845	1,411	11
Accounts receivable:					
Revenue	3,403,974	4,093,716	614	7,498,304	7,331,967
Returned checks	3,179			3,179	2,614
Total assets	<u>\$5,242,865</u>	<u>\$ 4,094,226</u>	<u>\$435,171</u>	<u>\$9,772,262</u>	<u>\$ 8,110,314</u>
 Liabilities and Fund Balances					
Liabilities:					
Due to other funds (Interdivisional)	\$ 3,179	\$ 845		\$ 4,024	\$ 2,434
Accounts payable	210			210	70,300
Due to other state funds:					
General revenue fund	5,239,476	4,093,381		9,332,857	8,037,093
General revenue - service charge					487
Other state agencies			435,171	435,171	
Total liabilities	<u>5,242,865</u>	<u>4,094,226</u>	<u>435,171</u>	<u>9,772,262</u>	<u>8,110,314</u>
Fund balances					
Total liabilities and fund balances	<u>\$5,242,865</u>	<u>\$ 4,094,226</u>	<u>\$435,171</u>	<u>\$9,772,262</u>	<u>\$ 8,110,314</u>

- See accountants' compilation report.

Department of Business Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund - Collection for Other State Agencies
Schedule of Collections and Distributions - Estimated and Actual
For the Fiscal Year Ended June 30, 1990
(With Comparative Totals for June 30, 1989).

	Estimated	Actual	Variance Favorable (Unfavorable)	1989 Actual
Collections:				
Taxes	\$ 0	\$ 3,738,396	\$ 3,738,396	\$ 3,814,742
Total Collections	<u>\$ 0</u>	<u>\$ 3,738,396</u>	<u>\$ 3,738,396</u>	<u>\$ 3,814,742</u>
Distributions:				
Deposits to Other State Agencies:				
Department of Agriculture	\$ 0	\$ 23,375	\$ (23,375)	\$ 25,283
Board of Regents	0	64,433	(64,433)	61,908
Department of Education	0	3,650,588	(3,650,588)	3,727,551
Total Distributions	<u>\$ 0</u>	<u>\$ 3,738,396</u>	<u>\$ (3,738,396)</u>	<u>\$ 3,814,742</u>

See accountants' compilation report.

Department of Business Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund - Tax Collection Trust Fund
Schedule of Collections and Distributions - Estimated and Actual
For the Fiscal Year Ended June 30, 1990
(With Comparative Totals for June 30, 1989)

	Estimated	Actual	Variance Favorable (Unfavorable)	1989 Actual
Collections:				
Taxes	\$ 53,584,499	\$ 46,801,053	\$ (6,783,446)	\$ 50,721,297
Licenses	846,500	824,471	(22,029)	821,712
Fees	77,500	33,631	(43,869)	76,277
Miscellaneous	500	1,315	815	198
Refunds		650,053	650,053	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Tax Collections	<u>\$ 54,508,999</u>	<u>\$ 48,310,523</u>	<u>\$ (6,198,476)</u>	<u>\$ 51,619,484</u>
Distributions:				
Refunds	\$ 15,000	\$ 2,114	\$ 12,886	\$ 10,644
Transfers to General Revenue	34,000,000	15,326,729	18,673,271	18,395,588
Aid to Counties	29,915,500	29,915,500		29,915,500
Service Charge to General Revenue	4,000,000	2,866,180	1,133,820	3,097,752
Transfer to Pari-Mutuel Wagering Trust Fund	<u>200,000</u>	<u>200,000</u>		<u>200,000</u>
Total Distributions	<u>\$ 68,130,500</u>	<u>\$ 48,310,523</u>	<u>\$ 19,819,977</u>	<u>\$ 51,619,484</u>

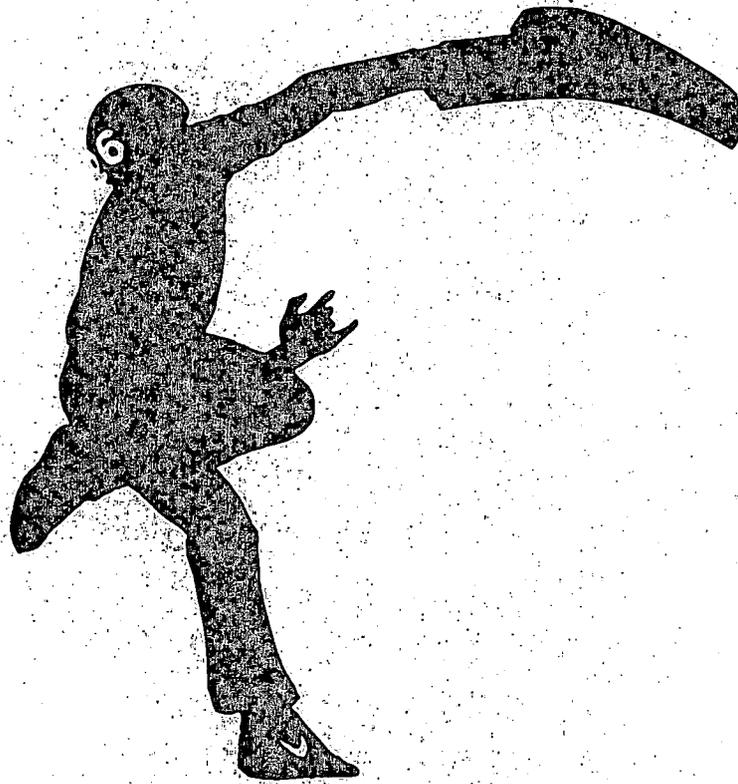
See accountants' compilation report.

Department of Business Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund - General Revenue Agency Fund
Schedule of Collections and Distributions - Estimated and Actual
For the Fiscal Year Ended June 30, 1990
(With Comparative Totals for June 30, 1989)

	Estimated	Actual	Variance Favorable (Unfavorable)	1989 Actual
Collections:				
Taxes	\$ 57,400,000	\$ 55,892,889	\$ (1,507,111)	\$ 55,609,445
Fines		11,475	11,475	14,600
Miscellaneous		11,854	11,854	836
Total Collections	<u><u>\$ 57,400,000</u></u>	<u><u>\$ 55,916,218</u></u>	<u><u>\$ (1,483,782)</u></u>	<u><u>\$ 55,624,881</u></u>
Distributions:				
Transfers to General Revenue	<u><u>\$ 57,400,000</u></u>	<u><u>\$ 55,916,218</u></u>	<u><u>\$ 1,483,782</u></u>	<u><u>\$ 55,624,881</u></u>
Total Distributions	<u><u>\$ 57,400,000</u></u>	<u><u>\$ 55,916,218</u></u>	<u><u>\$ 1,483,782</u></u>	<u><u>\$ 55,624,881</u></u>

See accountants' compilation report.

TAX STRUCTURE



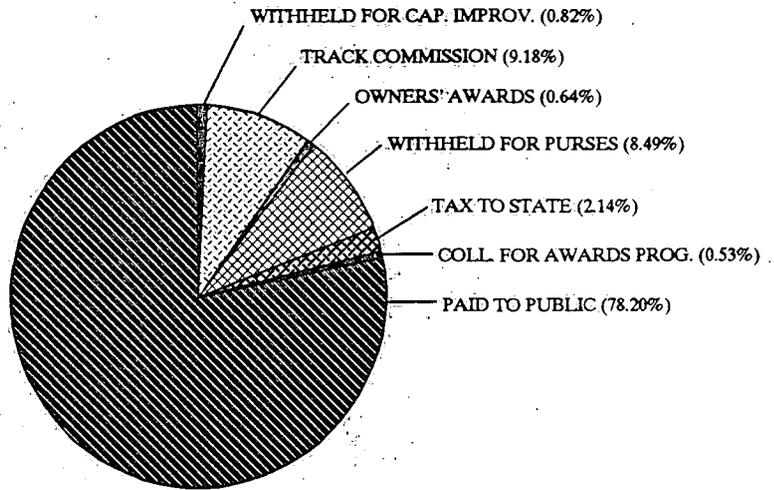
TAX STRUCTURE

Florida's Tax Structure is based upon total dollars wagered (handle), and is different for each industry based upon the needs which are particular to that sport. The amount withheld, or take-out, is divided into two basic groups: state tax, and track/fronton share, which includes restricted revenues such as capital improvement, purses and owners' awards. The remainder of the pools are returned to the public as winnings. Different take-out rates apply to regular wagers, doubles and triples, and exotic wagers. Optional take-outs are marked accordingly. Breaks are paid to the promotional trust fund in Arabian and Appaloosa racing, the breeders' associations in standardbred, thoroughbred and quarter horse racing, and to the state in greyhound racing and jai-alai. Abandoned winning tickets are also paid to the breeders' associations in horse racing. In greyhound and jai-alai they escheat to the state for the State School Fund. An admission tax of the greater of 15% or 10 cents per person is paid to the state. Finally, a daily license fee of \$50, \$80 or \$100 per race/game is paid by all permitholders.

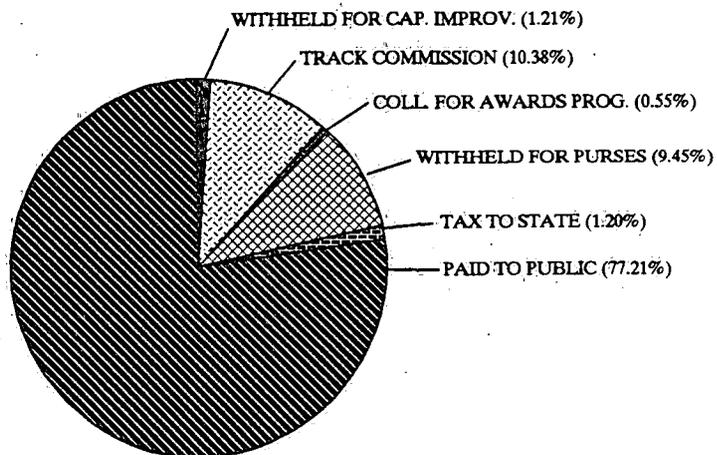
Legislation effective July 7, 1990 changed the take-out structure for each industry. An explanation of the new take-out structure and accompanying charts is shown on pages 92 - 100.

BREAKDOWN OF BETTING DOLLAR

THOROUGHBRED RACING

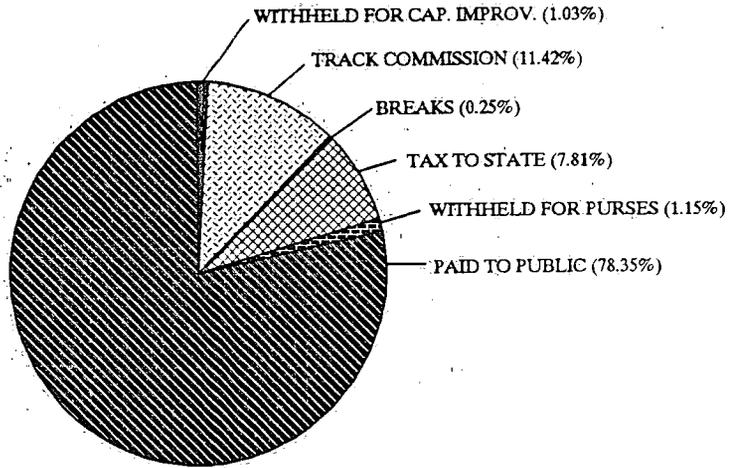


HARNESS RACING

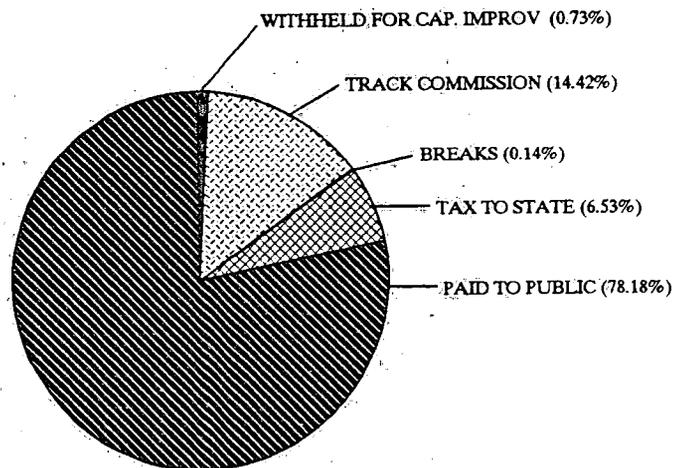


BREAKDOWN OF BETTING DOLLAR (Continued)

GREYHOUND RACING



JAI-ALAI



Greyhound Racing - Tax Structure Effective July 1, 1989 to July 6, 1990

Type of Pari-Mutuel Wagering Pool	Greyhound Racing Basic Tax Structure			Optional for Capital Improvement		Optional for Capital Improvement		Optional for Additional Purses				Maximum Authorized Takeout				
	Takeout	Add'l Purses	State Tax	Takeout	Capital Improv.	Takeout	Capital Improv.	Takeout	Capital Improv.	State Surtax	Permit-holder	Takeout	Capital Improv.	Add'l Purses	State Tax	Profit & Expense
Regular: Win Place & Show	17.6	---	7.6% of handle in excess of \$ 25,000 each performance except as shown below	---	---	---	---	---	---	---	---	17.6	---	---	7.6% of handle over \$ 25,000 each performance plus surtax on applicable earnings for capital improv. and add'l purses	Balance of takeout after taxes, purses and capital improv.
Doubles: Daily Double Quinella Perfecta Big Q Pick 3	18.0	---		1.0	0.5	1.0	0.5	1.0	0.5	0.175	0.4125	2.0	0.5	0.825	20.0	0.825
Triplet: Trifecta Superfecta Tri-Super	18.0	1.0		1.0	0.5	1.0	0.5	1.0	0.5	0.35	0.825	2.0	0.5	1.65	23.0	2.65
Other Exotics: Pick (N)	18.0	---		1.0	0.5	1.0	0.5	1.0	0.5	0.175	0.4125	2.0	0.5	0.825	22.0	1.825
				1.0	0.5	1.0	0.5	1.0	0.5	0.35	0.825	2.0	0.5	1.65	22.0	1.65

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per race unless the average handle per performance for the preceding racing season was under \$100,000 in which case the daily license fee is \$50 per race.

Each permitholder is also required to pay a tax equal to the breaks.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a dog race. The permitholder is responsible for the collection of the admission tax.

The uncashed tickets escheat to the state after one year.

Should a permitholder elect to withhold funds for additional purses without withholding funds for additional capital improvements, the first percent withheld for additional purses is subject to a 50% surtax. The second percent withheld is subject to a 17.5% surtax.

A permitholder may also elect to allocate the additional capital improvement fund withholdings as additional purses.

PURSUANT TO CHAPTER 87-38 LAWS OF FLORIDA

State Tax on Handle: Tax on handle for dog tracks that equaled or exceeded \$30 million in handle for the preceding racing season is 7.6% of the handle in excess of \$25,000 for each performance. Tax on handle for tracks that equaled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season is 7.6% of the handle in excess of \$40,000 for each performance. Tax on handle for tracks that fell below \$15 million in handle for the preceding racing season is 7.6% of the handle in excess of \$50,000 for each performance.

Jai Alai - Tax Structure Effective July 1, 1989 to July 6, 1990

Type of Wagering Pool	Jai-Alai Basic Tax Structure		Optional for Capital Improvement		Optional for Additional Capital Improvement		Optional for Additional Withholdings			Maximum Authorized Takeout				
	Takeout	State Tax	Profit and Expense	Takeout	Capital Improv.	State Surtax	Takeout	Permit-holder	State Surtax	Takeout	Capital Improv.	Permit-holder	State Tax	Profit and Expense
Regular: Win, Place, Show	17.6	7.1% of handle in excess of \$25,000 each performance except as shown below	Balance of takeout after taxes	---	---	---	---	---	---	17.6	---	---	7.1% of handle over \$25,000 each plus surtax on applicable excites for capital improv. and add'l withholdings	Balance of takeout after taxes and capital improv.
Doubles: Daily Double Quinella Perfecta Big Q Pick 3	19.0			1.0	0.5	0.5	2.0	1.65	0.35	22.0	0.5	1.65		
Triples & Other Exotics: Trifecta Superfecta Tri-Super Pick (N)	19.0			1.0	1.0	0.5	2.0	1.65	0.35	22.0	1.5	1.65		

In addition to the above, each permit holder is required to pay a daily license fee of \$80 per game unless the average handle per performance for the preceding racing season was under \$100,000 in which case the daily license fee is \$50 per game.

Each permit holder is also required to pay a tax equal to the breaks.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a jai-alai fronton. The permit holder is responsible for the collection of the admission tax.

The uncashed tickets escheat to the state after one year.

Should a permit holder elect to withhold funds for optional additional withholdings without withholding funds for additional capital improvements, the first percent withheld for optional additional withholdings is subject to a 50% surtax. The second percent withheld is subject to a 17.5% surtax.

PURSUANT TO CHAPTER 87-38, LAWS OF FLORIDA

State Tax on Handle. Tax on handle for jai-alai frontons that equaled or exceeded \$30 million in handle for the preceding racing season is 7.1% of the handle in excess of \$25,000 for each performance. Tax on handle for frontons that equaled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season is 7.1% of the handle in excess of \$40,000 for each performance. Tax on handle for frontons that fell below \$15 million in handle for the preceding racing season is 7.1% of the handle in excess of \$50,000 for each performance.

Thoroughbred Racing - Tax Structure Effective July 1, 1989 to July 6, 1990

Type of Wagering Pool	Thoroughbred Racing Basic Tax Structure			Optional for Capital Improvement		Optional for Additional Purses and Owners' Awards			Maximum Authorized Takeout						
	Takeout	Minimum Purse	State Tax	Profit and Expense	Takeout	Capital Improv.	Takeout	Add'l Purses	Owners' Awards	Takeout	Purse	Owners' Awards	Capital Improv.	State tax	Profit & Expense
Regular: Win Place & Show	17.6	7.5	3.3% of handle in excess of \$ 300,000 each performance except as shown below*	Balance of takeout after taxes and purses	0.5	0.5	-	-	-	18.1	7.5	-	0.5	3.3% of handle over \$ 300,000 each performance except as noted below*	Balance of takeout after taxes, purses, and capital improv.
All Exotics: Daily Double Quinella Perfecta Pick 3 Trifecta Pick (N) and Others	19.0	7.5			1.0	1.0	3.0	2.0	1.0	23.0	9.5	1.0	1.0		

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per race unless the average handle per performance for the preceding racing season was under \$100,000 in which case the daily license fee is \$50 per race.

Each permitholder is also required to pay a sum equal to the breaks to the Florida Thoroughbred Breeders' Association to be used to pay Breeder and Stallion Awards.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a horse race. The permitholder is responsible for the collection of the tax.

The uncashed tickets escheat to the Florida Thoroughbred Breeders' Association after one year and are to be used for the payment of Breeder and Stallion Awards.

Each permitholder is entitled to withhold an additional 1% on exotic wagers for use as owners awards. A permitholder who elects to withhold the additional 1% for owners awards is entitled to withhold up to an additional 2% for overnight purses.

* Tampa Bay Downs is taxed 3.3% of the handle in excess of \$500,000 for the entire year. The exemption for all other thoroughbred tracks is reduced to \$175,000 on all operating days from January 8 through March 6.

Harness Horseracing - Tax Structure Effective July 1, 1989 to July 6, 1990

Type of Wagering Pool	Harness Horseracing Basic Tax Structure			Optional for Capital Improvement			Optional for Additional Purses			Maximum Authorized Takeout				
	Takeout	Minimum Purse	State Tax	Profit and Expense	Takeout	Capital Improv.	State Surtax	Takeout	Add'l Purses	Takeout	Minimum Purse	Capital Improv.	State Tax	Profit & Expense
Regular Win Place & Show	17.6	7.5	3.3% of handle in excess of \$ 300,000 each performance	Balance of takeout after taxes and purses	0.5	0.5	-	-	-	18.1	7.5	0.5	3.3% of handle over \$300,000 each plus 0.5% of exotics if withheld	Balance of takeout after taxes and capital improv.
Trifecta and Other Exotics	19.0	7.5			2.0	1.5	0.5*	2.0	1.0	23.0	9.5	1.0		

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per race unless the average handle per performance for the preceding racing season was under \$100,000 in which case the daily license fee is \$50 per race.

Each permitholder is also required to pay a sum equal to the breaks to the Florida Standardbred Breeders' and Owners' Association to be used to pay Breeder and Stallion Awards.

An admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a horse race. The permitholder is responsible for the collection of the tax.

The uncashed tickets escheat to the Florida Standardbred Breeders' and Owners' Association after one year and are to be used for the payment of Breeder and Stallion Awards.

The withholding of the additional 3% of exotic wagers for additional purses can be taken on any or all exotic wagers and for any amount up to the additional 3%.

* The authorized takeout for capital improvements is one half percent of handle on regular wagering and two percent of handle on exotic wagering. If the track elects to withhold only one percent of exotic wagers for capital improvements, the entire sum is to be used for capital improvements. If, however, the track elects to withhold an additional one percent of exotic wagering for capital improvements, then there is a surtax equal to one half of the additional one percent of the exotic wager withheld.

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*EXPLANATION OF TAKE-OUT STRUCTURE TABLES

TYPES OF WAGERS OR POOLS

For the purpose of the take-out structure tables, the different types of wagers or pools are divided into four types: REGULAR, which contain the win, place, or show, EXOTIC, which have two or less runners (players) in one or more contests, OTHER EXOTICS, which include three or more runners (players) in one or more contests, and PICK(N) which is pick 4 through pick 10.

WAGERS ON LIVE RACES

This section of the take-out structure tables applies only to wagers placed at a track or fronton in Florida where a live contest is being conducted.

INTER-STATE WAGERING: FLORIDA WAGERS ON OUT-OF-STATE RACES

Florida permitholders may import contests via broadcasts from outside the state and accept wagers on the outcome. In such contests, the permitholder may elect to commingle the wagering pools with the broadcasting track or fronton; or the permitholder may opt to have separate pools only on Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table will apply.

WAGERS SOLD IN FLORIDA COMMINGLED IN THE OUT-OF-STATE POOLS

The authorized take-out as shown in the table will not apply, rather the total take-out on these wagers will be the same as the out-of-state facility. The distribution of the take-out will be the same as reflected in the table, therefore, the profit and expense percentage will vary depending on the total authorized take-out of the out-of-state facility.

INTER-STATE WAGERING: OUT-OF-STATE WAGERS ON FLORIDA RACES

Florida permitholders may export races or games to out-of-state via broadcasts for the purpose of wagering. On such races or games the permitholders may commingle the out-of-state pools with the pools at the Florida facility, or the permitholders may opt to have separate pools of only Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table will apply.

WAGERS SOLD OUT-OF-STATE COMMINGLED INTO FLORIDA POOLS

The total authorized take-out as shown on the table will apply for these wagers, however, the distribution as reflected in the table will not apply. The distribution of the take-out related to the out-of-state wagers will be governed by the laws and regulations applicable at the out-of-state facility.

INTER-STATE WAGERS: DISTRIBUTION OF PROCEEDS

The amount of profit and expense remaining after all take-out percentages will be distributed between the Florida permitholder and the out-of-state facility based on contractual agreement. If the Florida permitholder is a horsetrack, 50% of the net proceeds after broadcast expense is contributed to purses.

INTERTRACK WAGERING

Florida permitholders may broadcast races and games to other permitholders within Florida. The permitholder receiving the broadcast (guest) accepts wagers which are included in the pool of the permitholder transmitting the broadcast (host). This table applies to the intertrack pool of the host track.

INTERTRACK WAGERING: TRANSMISSION OF OUT-OF-STATE RACES

A Florida permitholder may import contests via broadcasts from outside the state and transmit these contests to other Florida permitholders.

INTERTRACK WAGERING: DISTRIBUTION OF PROCEEDS

As shown in the table, guest permitholders receive 5% of the wagers placed at their facility. Of this 5%, one-half will be used for purses if the guest permitholder is a horse track, and one-fifth will be used for purses if the guest permitholder is a dog track.

ADMISSION TAX

In addition to the tax on handle and surtaxes shown on the tables, an admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a race or jai-alai game. This tax does not apply wherever only broadcast races or games are offered to the public. The permitholders are responsible for the collection and remittance of the tax.

* Effective July 7, 1990

GREYHOUND RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI			1.0	
PAYMENT OF GUEST	10.0	10.4	10.4	10.4
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSES		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI			1.0	
PAYMENT OF GUEST	10.0(a)	10.4(a)	10.4(a)	10.4(a)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	18.0(b)	19.0(b)	18.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSES		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	17.6(a)	21.0(a)	23.0(a)	22.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	6.0	6.0	6.0	6.0
ADDITIONAL PURSES/CI			1.0	
PAYMENT OF GUEST	5.0	5.0	5.0	5.0
PROFIT AND EXPENSE	6.6	7.0	7.0	7.0
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSES		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT OF STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES WHEN OUT OF STATE HANDLE IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

GREYHOUND BASIC RACING TAKE-OUT STRUCTURE

State Tax: Pursuant to Chapter 87-38 Laws of Florida State tax is 7.6% of live handle in excess of an exemption which is based on the preceding meet handle. The exemption is determined as follows: Tax on handle for dog tracks that equalled or exceeded \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$25,000 for each performance. Tax on handle for tracks that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$40,000 for each performance. Tax on handle for tracks that fell below \$15 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$50,000 for each performance. State tax on intertrack wagering is 6% of the intertrack handle.

Additional Purses/Capital Improvement: Additional withholding for purses as required by Chapter 550.162(2)(a) F.S. to be used to supplement purses over amount provided by contract percentage in effect for 1978-1979 season, to a maximum of 3% of handle. Excess withholdings not needed to increase purses to 3% are used for capital improvements.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Chapter 550.63 F.S.

Profit and Expenses: Percentage left to permitholder after deducting other take-out percentages from total take-out. Contractual percentage of handle paid to kennels for purses is paid from this amount.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Chapter 550.162d(3)(a) F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Chapter 550.162(3)(b) F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 2% as provided by Chapter 550.162(3)(d) F.S. and distributed as state tax, purses, and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80.00 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case, the daily license fee is \$50.00

A tax equal to the breakage is paid to the state for all live races. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder.

JAI ALAI TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE OUT STRUCTURE				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT OF GUEST PROFIT AND EXPENSE	10.5	11.9	11.9	11.9
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND	.5	.5	.5	.5
STATE SURTAX	.5	.5	.5	.5
TOTAL TAKE-OUT	1.0	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL WITHHOLDING				
PROFIT AND EXPENSES	1.65	1.65	1.65	1.65
STATE SURTAX	.350	.350	.350	.350
TOTAL TAKE-OUT	2.0	2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	22.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE OUT STRUCTURE				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT OF GUEST PROFIT AND EXPENSE	10.5(a)	11.9(a)	11.9(a)	11.9(a)
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND	.5	.5	.5	.5
STATE SURTAX	.5	.5	.5	.5
TOTAL TAKE-OUT	1.0(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL WITHHOLDING				
PROFIT AND EXPENSES	1.65	1.65	1.65	1.65
STATE SURTAX	.350	.350	.350	.350
TOTAL TAKE-OUT	2.0(b)	2.0(b)	2.0(b)	2.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	17.6(a)	22.0(a)	23.0(a)	23.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE OUT STRUCTURE				
STATE TAX	6.0	6.0	6.0	6.0
PAYMENT OF GUEST PROFIT AND EXPENSE	5.0	5.0	5.0	5.0
TOTAL TAKE-OUT	6.6	8.0	8.0	8.0
OPTIONAL FOR CAPITAL IMPROVEMENTS CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND	.5	.5	.5	.5
STATE SURTAX	.5	.5	.5	.5
TOTAL TAKE-OUT	1.0	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL WITHHOLDING				
PROFIT AND EXPENSES	1.65	1.65	1.65	1.65
STATE SURTAX	.350	.350	.350	.350
TOTAL TAKE-OUT	2.0	2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	22.0	23.0	23.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT OF STATE POOLS.

(b) NOT REQUIRED ON EXPORTED RACES WHEN OUT OF STATE HANDLE IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

JAI-ALAI BASIC TAKE-OUT STRUCTURE

State Tax: Pursuant to Chapter 87-38 Laws of Florida state tax is 7.1% of handle in excess of an exemption which is based on the preceding meet handle. The exemption is determined as follows: Tax on handle for frontons that equalled or exceeded \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$25,000 for each live performance. Tax on handle for frontons that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$40,000 for each live performance. Tax on handle for frontons that fell below \$15 million in handle for the preceding season is 7.1% of the handle in excess of \$50,000 for each live performance. State tax on intertrack wagering is 6% of the intertrack handle.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on wagers accepted at the guest permitholders facility is paid to the guest permitholder in accordance with Chapter 550.63 F.S.

Profit and Expenses: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Chapter 551.09(2)(a).

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Chapter 551.09(2)(b) F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL WITHHOLDING

Optional withholding of up to 2% as provided by Chapter 551.09(2)(d) F.S. These withholdings are distributed as state tax and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80.00 per live game. If the average handle per performance for the preceding racing season was under \$100,000, the daily license fee is \$50.00.

A tax equal to the breakage is paid to the state for all live games. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported contests is retained by the permitholder importing the race.

The value of uncashed tickets on live games escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported contests is retained by the permitholder.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
PAYMENT TO GUEST				
BREEDER/OWNER AWARDS	6.8	8.2	8.2	8.2
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS		1.0	1.0	1.0
ADDITIONAL PURSES		2.0	2.0	2.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE				
PAYMENT TO GUEST				
BREEDER/OWNER AWARDS	14.3(a)	15.7(e)	15.7(e)	15.7(e)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS		3.0	3.0	3.0
ADDITIONAL PURSES				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0(b)	3.0(b)	3.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	18.1(e)	23.0(e)	23.0(e)	23.0(e)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	7.0	7.0	7.0	7.0
PAYMENT TO GUEST	5.0	5.0	5.0	5.0
BREEDER/OWNER AWARDS	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	1.6	3.0	3.0	3.0
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS		3.0	3.0	3.0
ADDITIONAL PURSES				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT OF STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES WHEN OUT OF STATE HANDLE IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

THOROUGHBRED BASIC TAKE-OUT STRUCTURE

State Tax: State tax for all thoroughbred permitholders other than Tampa Bay Downs is 3.3% of live handle in excess of an exemption of \$300,000 per performance, which is reduced to \$175,000 per performance on all operating days from January 8 through March 6. State tax for Tampa Bay Downs is 3.3% of live handle in excess of \$500,000 per performance for the entire year. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required from purses to be paid from the permitholders commission on live races is 7.5% of handle as specified by Chapter 550.262(2)(a) F.S. The percentage required for purses on intertrack wagering handle is 7.0% of such handle in accordance with Chapter 550.62(1) F.S.

Payment To Guest Tracks: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool of wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Chapter 550.63 F.S.

Breeders Awards: Percentage required to be paid to the Florida Thoroughbred Breeders Association pursuant to Chapter 550.62(2)(a) F.S.

Profit and Expenses: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT
Optional withholding to be used for capital improvements or advertising as provided by Chapter 550.16(2)(a)(i).

OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS
Florida Owners Awards: Optional withholding of 1% of handle on live races as provided by Chapter 550.16(2)(i) and distributed as owners awards. Any amounts withheld on inter-state and intertrack wagering are not required to be paid as owners awards but may be retained by the permitholder.

Additional Purses: Optional withholding of up to 2% of handle on live races for those permitholders withholding for Florida owners awards as provided by Chapter 550.16(2)(i). The 2% is to be distributed as purses, however, any amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100.00 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50.00 per live race.

A tax equal to breakage is paid to the Florida Thoroughbred Breeders Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Thoroughbred Breeders Association after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder.

HARNESS RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
INSURANCE BENEFIT	.5	.5	.5	.5
BREEDER/STALLION AWARDS				
PAYMENT TO GUEST	6.8	8.2	8.2	8.2
PROFIT AND EXPENSES				
TOTAL TAKE-OUT	18.1	19.5	19.5	19.5
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND	.5	.5	.5	.5
STATE SURTAX	.5	.5	.5	.5
TOTAL TAKE-OUT	1.0	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES	3.0	3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	3.0	3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.6	24.5	24.5	24.5

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE				
INSURANCE BENEFIT				
BREEDER/STALLION AWARDS				
PAYMENT TO GUEST	14.8(a)	16.2(a)	16.2(a)	16.2(a)
PROFIT AND EXPENSES				
TOTAL TAKE-OUT	18.1	19.5	19.5	19.5
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND	.5	.5	.5	.5
STATE SURTAX	.5	.5	.5	.5
TOTAL TAKE-OUT	1.0(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES	3.0	3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	3.0(b)	3.0(b)	3.0(b)	3.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	18.6(a)	24.5(a)	24.5(a)	24.5(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE OUT STRUCTURE				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	7.0	7.0	7.0	7.0
INSURANCE BENEFIT	1.0	1.0	1.0	1.0
BREEDER/STALLION AWARDS	5.0	5.0	5.0	5.0
PAYMENT TO GUEST	2.1	3.5	3.5	3.5
PROFIT AND EXPENSES				
TOTAL TAKE-OUT	18.1	19.5	19.5	19.5
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT				
CAPITAL IMPROVEMENT FUND	.5	.5	.5	.5
STATE SURTAX	.5	.5	.5	.5
TOTAL TAKE-OUT	1.0	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES	3.0	3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	3.0	3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.6	24.5	24.5	24.5

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT OF STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES WHEN OUT OF STATE HANDLE IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.
 (c) SEE NOTE ON ADDITIONAL FOR REQUIRED TAX CREDIT.

HARNESS RACING BASIC TAKE-OUT STRUCTURE

State Tax: State tax is 3.3% of live handle in excess of an exemption of \$300,000 for each performance. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders commission on live races is 7.5% of handle as specified by Chapter 550.62(1) F.S. The percentage required for purses on intertrack wagering handle is 7.0% of such handle in accordance with Chapter 550.262(2)(b) F.S.

Insurance Benefit: The percentage required by Chapter 550.16 F.S. to be used pursuant to Chapter 550.262(2)(b) F.S. for the benefit of occupational licensees on a plan covering health, dental, disability, funeral insurance and/or assistance.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Chapter 550.63 F.S.

Profit and Expenses: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Chapter 550.16(2)(a)(i) F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Chapter 550.16(2)(a)(2) F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 3% of handle on live races as provided by Chapter 550.16(2)(j) F.S. and distributed as purses. Any of the amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

ADDITIONAL REQUIRED FOR TAX CREDIT

Pursuant to Chapter 550.2636(9) F.S., in addition to the total take-out shown on the table, .5% of the handle is required to be withheld whenever a tax credit is due by virtue of hosting the Breeders Crown Meet. The first \$30,000 of the withholdings will be paid into the General Revenue Fund. Subsequent funds raised by this withholding shall be used towards the payment of the credit due, and any excess shall be evenly split between the permitholder and additional purses.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100.00 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50.00 per live race.

A tax equal to the breakage is paid to the Florida Standardbred Breeders and Owners Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Standard Breeders and Owners Association after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida Wagers on imported races is retained by the permitholder.