

Florida Department of Business Regulation

Division of
Pari-Mutuel Wagering

*For the Fiscal Year ending
on June 30, 1991*

60th Annual Report





STATE OF FLORIDA
DEPARTMENT OF BUSINESS REGULATION

Office of the Secretary

Lawton Chiles, Governor

November 11, 1991

Janet E. Ferris, Secretary

The Honorable Lawton Chiles
Governor
The Capitol
Tallahassee, Florida

The Honorable Gwen Margolis
President, The Florida Senate
Senate Office Building
Tallahassee, Florida

The Honorable T. K. Wetherell
Speaker, House of Representatives
House Office Building
Tallahassee, Florida

Dear Governor, President and Speaker:

We are pleased to submit this sixtieth Annual Report of Pari-Mutuel Wagering in the state of Florida for the fiscal year ended June 30, 1991.

Florida pari-mutuel wagering had revenues to the state of \$110.5 million, which is a decrease of 3.5% under prior year revenues. Total handle was \$1.71 billion, which reflected a decline of 3.3% from last year's handle of \$1.77 billion.

This report is submitted jointly by the Department of Business Regulation, Division of Pari-Mutuel Wagering and the Florida Pari-Mutuel Commission. The Division monitors and regulates Florida's pari-mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with pari-mutuel activities. The Florida Pari-Mutuel Commission awards racing dates and approves all expenditures of track and fronton capital improvement funds.

The Division and Commission are funded primarily from a daily license fee based on the number of races or games conducted at each pari-mutuel facility. Total revenues for operation of the Division and Commission were \$7.0 million and total expenditures were \$6.8 million. The Pari-Mutuel Wagering Trust Fund also received other revenues totaling \$44.0 million which were used primarily to fund the counties in the amount of \$29.9 million. In addition, \$13.2 million was transferred to the General Revenue fund, bringing the total General Revenue funding by the pari-mutuel industry to \$69.3 million.

The continued support and cooperation which has been received from you, your staffs and the pari-mutuel industry is deeply appreciated.

Respectfully submitted,


JANET E. FERRIS, SECRETARY
DEPARTMENT OF BUSINESS REGULATION


SYLVAN "SONNY" HOLTZMAN
CHAIRMAN, FLORIDA PARI-MUTUEL COMMISSION


WILLIAM E. TABOR, DIRECTOR
DIVISION OF PARI-MUTUEL WAGERING

**DEPARTMENT OF BUSINESS REGULATION
DIVISION OF PARI-MUTUEL WAGERING
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1991**

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INTRODUCTORY SECTION

OVERVIEW

This annual report on pari-mutuel wagering in Florida covers the fiscal year which began on July 1, 1990 and ended on June 30, 1991. This is the 60th annual report in the series. The 1st annual report was issued for fiscal year 1931-1932, the first year of legalized pari-mutuel wagering in Florida. That year there were 462 operating days. Total handle was \$17.4 million, and state revenue was \$0.7 million. This year, total handle was over \$1.7 billion, and state revenue was over \$110.5 million from 4,994 operating days.

In Florida, pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, dog racing and jai-alai. Florida is one of the primary pari-mutuel states. It is the nation's leading state in both dog racing and jai-alai as well as a major horse racing state. This annual report which is required by Florida law is intended to inform the Governor, the Legislature, the industry and other interested parties on pari-mutuel wagering activities. The report is organized in four sections:

1. **Introductory Section** - This section provides information regarding the organization of the Division of Pari-Mutuel Wagering and the Florida Pari-Mutuel Commission.
2. **Statistical Section** - This section provides a summary of racing activities, multiple year comparative trend data, and the data concerning physical, economic, social and political characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the state's pari-mutuel activities.
3. **Financial Section** - This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements and additional information.
4. **Tax Structure** - This section provides charts which illustrate a breakdown of the takeout.

EXPLANATION OF REPORT TERMINOLOGY

In reading this report you will find some new terminology and schedules which result from the initiation of intertrack wagering in Florida during the past fiscal year. So as to better understand the measurement focus of the report, an explanation of the system of on-track and intertrack wagering in Florida is necessary.

Florida law requires that all intertrack wagers are combined with the wagering pools of the host, i.e. broadcasting, Florida track or fronton. The law also requires that the host take-out on intertrack wagers is the same as for wagers taken on-track; however, the distribution of the take-out may be different. The take-out and tax structure for on-track and intertrack wagering is explained in more detail in the Tax Structure section of this report.

For purposes of this report, on-track schedules include wagering and attendance statistics as compiled on-track for the facility at which a live race or game is being conducted, or at which a race or game imported from out of state is being shown. For a host pari-mutuel facility, the on-track statistics excludes intertrack wagering data for wagers and attendance at guest tracks or frontons, and also excludes wagers which are taken at a facility functioning as a guest permitholder receiving intertrack broadcasts. Permitholders which reflect only on-track wagering statistics are not broadcasting their races or games to other Florida permitholders.

Schedules of intertrack wagering included in this report are compiled for each host permitholder. These schedules reflect combined wagering statistics for all guest facilities which are receiving broadcasts and conducting wagering which is included in the wagering pools of the host. For host permitholders which are receiving the intertrack wagers, a Summary of Intertrack Dates and Handle for each guest is shown in the Revenues and Other Data by Association Section of this Report, as well as the components of the intertrack handle. There is no admission tax on patrons attending intertrack races or games, and the attendance for intertrack races and games is unknown. The schedules of intertrack wagering also include data on wagers collected at intertrack locations on races or games which are imported from out of state and broadcast to intertrack locations by the host.

EVENTS SHAPING THE 1990/91 RACING SEASON IN FLORIDA

- Florida's new Governor, Lawton Chiles, took the oath of office on January 8, 1991. One of his initial acts as Governor was the appointment of Janet Ferris as Secretary of the Department of Business Regulation. A former Assistant State Attorney and General Counsel to the Florida Department of Law Enforcement, Ms. Ferris brings to the Department an impressive resumé of legal, academic, governmental and administrative experience. Ms. Ferris cites enhanced regulation and maximum productivity among her many goals for the Department. Governor Chiles also appointed Delane Anderson, who has an extensive background in government and administration, to the position of Deputy Secretary.
- William E. Tabor became the Director of the Division of Pari-Mutuel Wagering in May 1991. Mr. Tabor holds a law degree, a masters degree in criminal justice, and has a background in both legal affairs and law enforcement. Before joining the Department, Mr. Tabor was Assistant Attorney General for the Florida Department of Legal Affairs. He also served as a Senior Manager with the Department of Law Enforcement.
- The Florida Pari-Mutuel Commission realized new leadership with the appointment of Sylvan "Sonny" Holtzman as Chairman on June 6, 1991. When Mr. Holtzman is not performing his functions as Chairman of the Commission, he is engaged in private law practice in Coral Gables, Florida. Two additional appointees who joined the Commission in July 1991 are Eddie C. Diaz, Tampa, and Janet Behnke, Ocala.
- Intertrack wagering was initiated in Florida on August 17, 1990 when Daytona Beach Kennel Club began transmitting races to the Sports Palace in Melbourne. Intertrack wagering handle and state revenues exceeded initial projections for the fiscal year, and has expanded to include ten host permitholders. Several intertrack wagering permitholders offer multiple racing or playing broadcasts simultaneously, bringing a wider variety of events to the public in Florida. Information on intertrack wagering activity for each host can be found in the "Revenues and Other Data By Association" section of this report.
- This year saw the opening of a new greyhound track and the closing of another. Sports Palace, formerly a Jai-Alai fronton, began conducting greyhound racing on March 14, 1991 as Melbourne Kennel Club. Berensons' Pari-Mutuel, Inc., Key West, was ordered closed by the Division of Pari-Mutuel Wagering on February 26, 1991 for various health and safety violations.
- The jai-alai players strike, begun in April of 1988, was finally resolved. The sole remaining strike site, The Fronton, Inc., closed the book on the strike when the fronton settled with the players on February 4, 1991.
- This year saw increased tournament play between jai-alai frontons. Competitions between Miami and Dania Jai-Alai, The Fronton and Ft. Pierce Jai-Alai, as well as between Ocala and Tampa Jai Alai, were successful in generating public interest and increased attendance.
- For the first time since August of 1987, pari-mutuel wagering on quarter horse races was conducted in Florida with the opening of Pompano Park's quarter horse meet in May 1991. The quarter horse racing was supplemented by harness racing which was simulcast from the Meadowlands.
- Pompano Park was again host to the prestigious Breeders' Crown races. These Hambletonian Society events were conducted under the lights on October 27, November 2, and November 30, 1990. The showcase November 2 performance saw more than 8,500 patrons wager \$1,122,060 on the thirteen race card, eight of which were Breeders' Crown events. For more information on the Breeders' Crown meet, see page 25.
- On a similar note, Orange Park Kennel Club was selected to host the Greyhound Race of Champions by the American Greyhound Track Operators Association, Inc. The championship final is scheduled for November 23, 1991. The 1992 Greyhound Race of Champions is slated to take place in Florida as well, and will be hosted by St. Petersburg Kennel Club on April 4, 1992.

EVENTS SHAPING THE 1990/91 RACING SEASON IN FLORIDA
(Concluded)

- Gulfstream Park Racing Association, Inc. was awarded the prestigious Breeders Cup event by the Breeders Cup, Ltd. organization for the second time since 1989. The event at the Hallandale facility is scheduled for October 31, 1992. Gulfstream's previous Breeders Cup meet held in November 1989 set single day attendance and handle records for racing in North America.
- Hialeah Park, which had closed voluntarily on December 19, 1989, was granted 1991/92 racing dates via legislation which was signed into law on May 29, 1991. Thoroughbred racing at the historic track, including the Flamingo Stakes, will return to Hialeah once again from November 10, 1991 through January 7, 1992.
- The Division of Pari-Mutuel Wagering is currently taking administrative action against Tampa Jai Alai, which is owned and operated by World Jai Alai, Inc. The action was prompted by a dispute with the Tampa fronton with respect to the method of calculating their tax exemption. The Department is alleging underpayment of their state tax. An administrative hearing was conducted by the Department of Administration in September 1991. The conducting hearing officer submitted a recommended order to the Director of the Division of Pari-Mutuel Wagering for his review in November, 1991.
- Several workshops and hearings were conducted during the year for the purpose of updating present and drafting new pari-mutuel rules. Active participation by industry members and totalisator companies was conducive in promulgating Chapter 7E-14 Florida Administrative Code, which governs intertrack wagering, as well as Chapter 7E-15, which governs interstate wagering and related common pools. New rules were also promulgated which govern admissions requirements, financial reporting requirements, and purses and owners awards for thoroughbred racing.
- Common pool wagering with pari-facilities and other betting systems located outside of Florida was initiated on January 14, 1991 when Las Vegas Disseminator, Inc., representing fifteen Las Vegas sports books, combined its pools at Gulfstream Park.

1990/91 LEGISLATION

Committee Substitute for Senate Bill 1342, which later became Section 91-197, Laws of Florida, amended numerous provisions in the Pari-Mutuel Statutes which became effective on May 29, 1991. The following is a recap of the most significant changes which impact the industry:

- Virtually all of Section's 550 and 551, F.S., which govern the regulation of pari-mutuels in Florida, was repealed effective July 1, 1992. The purpose of this sunset legislation is to rewrite the pari-mutuel laws, which have become unwieldy and archaic over the years. Many of the inequities of the statutes will be addressed, as well as simplification of the present complex tax and purse structure. The Department of Business Regulation, the House Committee on Regulated Industries, and the Senate Commerce Committee will be working with representatives of the pari-mutuel industry to rewrite these Sections for consideration during the 1991/92 legislative session.
- Legislation was passed which deleted the prohibition of Sunday racing for greyhound and jai alai permitholders.
- Legislation was passed which authorizes each dog racing, jai alai or harness racing permitholder which conducts six evening performances in a single week to conduct one additional evening performance during that week. The additional evening performance per week is applicable during the 1991/92 operational season upon approval by the Pari-Mutuel Commission.
- The Florida Pari-Mutuel Commission was directed to perform a study of the feasibility of state ownership of Hialeah Park. The study is to be funded by additional taxes of \$1,000 per racing day to be paid by each South Florida thoroughbred permitholder, not to exceed \$25,000 from any individual permitholder. The recommendation of the Commission will be provided to the legislature and Governor by January 2, 1992.
- Eight dog racing permitholders were authorized to conduct an aggregate total of up to 456 additional performances during their operational season. Additionally, permits for Golden Crown Corporation and Sports Palace, Inc. were converted from jai alai to dog racing.
- Guest tracks which accept wagers on intertrack broadcasts were authorized to collect and retain a surcharge on any intertrack pool in an amount not to exceed 3% of each winning pari-mutuel ticket cashed. The guest tracks which impose the surcharge are required to pay an additional tax equal to 5% of the surcharge to the state.
- The percentage of proceeds to be paid to guest permitholders which take intertrack races from a thoroughbred or quarter horse host permitholder was increased from 5% to 7% of intertrack handle. Guest permitholders which accept wagers on races from other than thoroughbred or quarter horse permitholders are entitled to payments of 5% of the intertrack handle.
- Legislation was passed which establishes a Jai Alai Tournament of Champions meet. The meet will consist of up to four performances which may be conducted by different permitholders. There is no pari-mutuel tax on any of the four performances, and the permitholders conducting a performance may each receive a pro-rata share of a tax credit of up to \$300,000, to be taken during their next ensuing meet.
- Legislation was passed which authorizes Ocala Breeder Sales, or any other quarter horse permitholder meeting specific criteria, to conduct up to 121 days of intertrack wagering on thoroughbred racing at a permanent sales facility between November 1 and May 8.
- Legislation was passed which changed the method of funding the breeders award program of the Florida Thoroughbred Breeders Association. Instead of receiving an amount equal to breaks and uncashed tickets from each thoroughbred permitholder, the F.T.B.A. will receive .75% of on-track and intertrack handle.

1990/91 LEGISLATION
(Concluded)

- Several new provisions were created regarding the purse structure in Florida. Various requirements were established specifying the percentage of proceeds to be distributed on both interstate and intertrack handle between horse racing host and guest permitholders. The horse racing purse requirements are described in more detail in the Thoroughbred Racing and Harness Racing sections of this report. There were also changes to the purse requirement for dog racing, which is described in more detail in the Greyhound Racing section of this report.
- The distribution of capital improvement fund withholdings was revised during the legislative session. Capital improvement funds which are withheld from handle on races which are imported from out of state may be retained as unrestricted revenue by the permitholder importing the race. Additionally, capital improvement funds withheld on intertrack handle may be retained as unrestricted revenue by the host permitholder.
- Permitholders which conduct charity performances are authorized to pay to the charities benefiting from the performance only the amount which would otherwise have been to the state. Previous statutes required for the profits from the performance to be distributed based on an annual pro-rata allocation.

Additionally, committee substitute for CS House Bill 685, which later became Section 91-206, Laws of Florida, was passed. This comprehensive legislation establishes statewide regulation of bingo in Florida. Any previous regulatory activity regarding bingo was performed by local governments, and the new legislation is expected to have a far-reaching impact on the estimated five to eight thousand bingo establishments in the state. The legislation places the regulation of bingo within the Department of Business Regulation, Division of Pari-Mutuel Wagering. It designates requirements for the conduct of the game, establishes requirements for licensure, provides for limitation on awards and prizes, requires periodic reporting, and provides for a tax on gross receipts. The law became effective on October 1, 1991.

DEPARTMENT OF BUSINESS REGULATION

SECRETARY

Janet E. Ferris

PARI-MUTUEL COMMISSION

Sylvan "Sonny" Holtzman, Chairman

Janet Behnke, Member

Berton Brown, Member

Eddie C. Diaz, Member

Armer E. White, Member

Billy Vessels, Executive Assistant

DIVISION OF PARI-MUTUEL WAGERING

William E. Tabor, Director

Cheryl A. Naylor, Assistant Director

Royal H. Logan, Jr., Chief of Operations

Kathy Donald, Chief of Auditing

Jane Foos, Chief of Laboratory Services

John Pozar, Chief of Investigations

THE COMMISSION

The Pari-Mutuel Commission holds the legislative authority for awarding racing dates for all permitholders other than thoroughbred, hearing appeals of Department decisions which relate to revocation or suspension of pari-mutuel operating and occupational licenses, and approving expenditures of the permittees' special capital improvement funds. It also may recommend rule changes to the Division. During this past year, Mr. Joseph Priede-Rodriguez served as chairman of the Commission, until the appointment of Sylvan "Sonny" Holtzman as chairman on June 6, 1991. The current members of the Commission are Ms. Janet Behnke, Mr. Berton Brown, Mr. Eddie C. Diaz and Mr. Armer E. White. The Commission met six times this year in order to consider the above-referenced matters.

THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering is a division of the Department of Business Regulation within the Executive Branch of Florida's government. It is charged with the regulation of Florida's pari-mutuel industries under Sections 550 and 551 of the Florida Statutes, as well as collecting and safeguarding revenues due to the state. In its 60 years of operation, the Division has grown from the old racing commission staff to a large, professional organization regulating a highly complex and sophisticated industry.

The structure of the Division best demonstrates how it regulates pari-mutuel wagering. The legislature funds the Division from the Pari-Mutuel Wagering Trust Fund, which is comprised of the daily license fees (a per-race fee; see "Tax Structure"), and one-half of collected admission tax, tax on handle, and breaks tax. The statement of revenues and expenditures for the fund is located on page 94.

The Divisions' operating budget is divided among four bureaus: Operations, Investigations, Laboratory Services, and Auditing, under the management of the Office of the Director. Each Bureau focuses upon a different aspect of the industry in our efforts to protect state revenues and maintain the public's confidence in the integrity of the sport.

BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located in every pari-mutuel plant, as well as the issuance of more than 30,000 occupational licenses every year. The state offices are divided into three regions, each under the supervision of a regional manager. As many as 250 temporary and seasonal personnel may be on staff during the peak season. These employees, under the direct supervision of the Bureau of Operations, see to it that the day-to-day operation of races or games are conducted in accordance with Florida's rules. Judges or stewards monitor racing/game activities and conduct hearings under Florida's Administrative Procedures Act for violation of the rules. They rendered 1,097 rulings last year. More serious violations are referred to the Division Director for determination. Operations staff also collect urine and blood samples from horses and dogs for examination by the Bureau of Laboratory Services. Many of the seasonal personnel are highly skilled and have been employed by the division for more than 20 years.

The state office processed a majority of the 30,840 occupational license applications and fees received last year. The computerization of the occupational licensing program allows for instant retrieval of eligibility information and current license status.

BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or criminal violations which may occur in the pari-mutuel industry. The Bureau is comprised of a central office in Miami, and regional offices in Jacksonville and Tampa. Case investigations range in complexity from the investigation of falsified license applications to race fixing and drug violations within the industry. Among the more significant investigations conducted by the Bureau are those concerning the issuance of new and/or transfers of existing permits. These investigations require an in-depth examination of the applicant's personal and financial background in order to ensure compliance with Section 550.181, F.S. Ultimately, cases investigated by the Bureau may result in referrals to law enforcement agencies for criminal prosecution, other regulatory agencies, or the issuance of administrative charges and hearings before the Division Director or a designated hearing officer. Assessed penalties can range from the levying of fines and suspensions to the revocation of occupational licenses and exclusion from participation in the industry. All Division rulings are honored within the United States, Canada, Mexico and Puerto Rico, pursuant to the reciprocity agreement of the Racing Commissioners International.

BUREAU OF LABORATORY SERVICES

The primary function of the Bureau of Laboratory Services is to detect and identify any drug, medication, stimulant, depressant, hypnotic, local anesthetic, or drug masking agent in the blood, urine, or other bodily fluid of racing horses and greyhounds. To ensure that testing methods remain current with increasingly sophisticated drugs being introduced, the laboratory participates in collaborative research with the University of Florida, College of Veterinary Medicine. Funds for this research are generated from revenue collected from the tracks and are designated for improved programs to benefit the Division and industry.

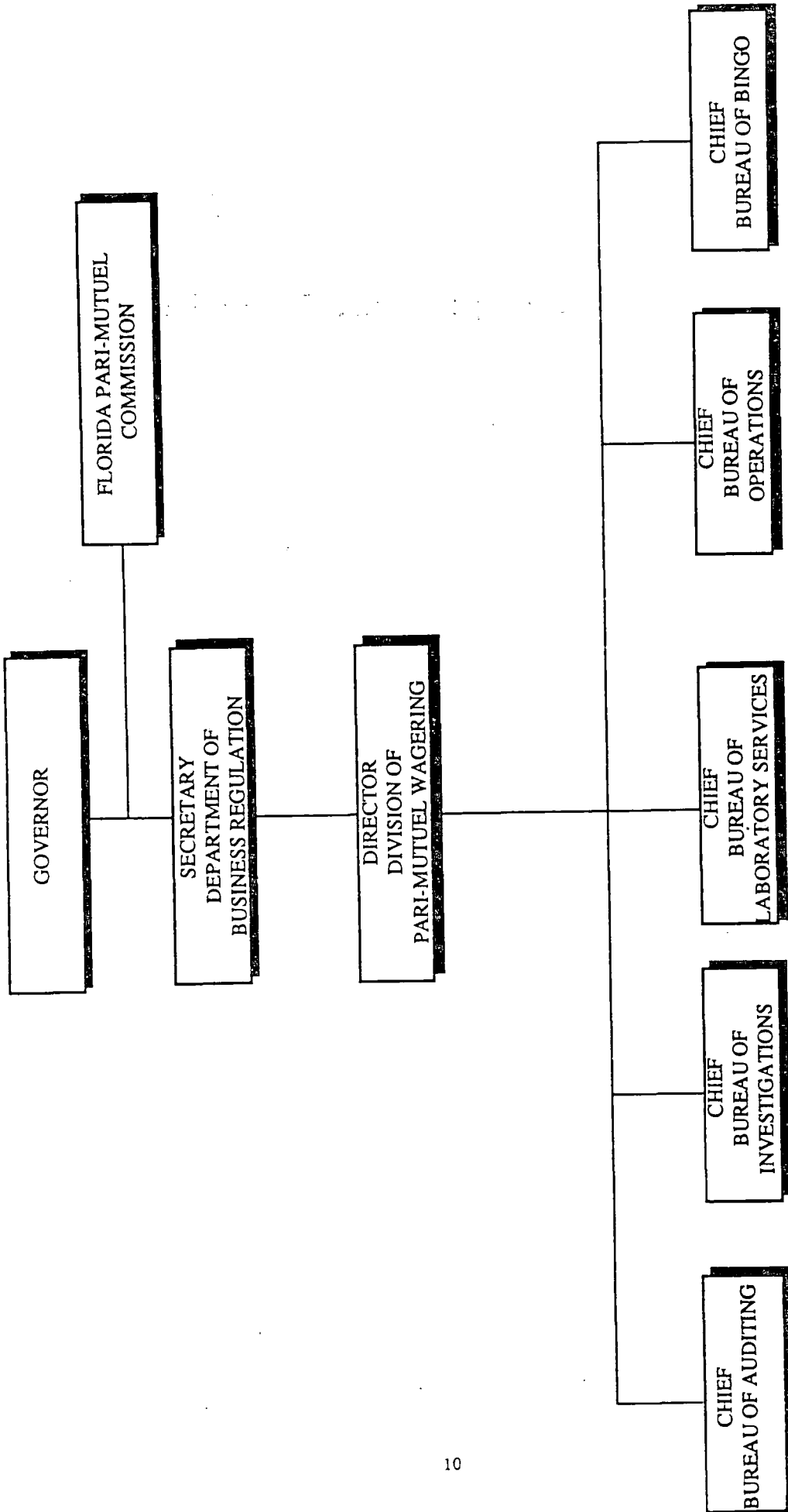
To monitor proficiency and accuracy, the laboratory participates in the Quality Assurance Program sponsored by the Racing Commissioners International through Ohio State University. During the 1990-1991 fiscal year, the Bureau of Laboratory Services received 69,023 samples which resulted in 173,050 analyses. The vigilant monitoring of samples by the laboratory serves to deter the illegal drugging of racing animals in Florida.

BUREAU OF AUDITING

The Bureau of Auditing is responsible for tax collection and financial reporting of pari-mutuel activities in Florida. The Bureau is also responsible for regulation of wagering activity, and as such, performs the function of drafting Florida Administrative Code in response to new statutes, new technology, or new wagering types which enhance the profitability of the industry. The Bureau's activities serve to account for and safeguard state revenues, as well as to protect the wagering public by ensuring that wagering is conducted in accordance with Florida Statutes and Florida Administrative Code.

The Bureau's functions are divided into three areas: field operations, compliance audit, and accounting. A field auditor is assigned to each track or fronton to ensure that every pari-mutuel calculation is accurate, that the pari-mutuel pools are distributed as required by laws and rules, and that admissions are recorded accurately with proper payment of tax. The compliance audit staff audits various aspects of pari-mutuel activity, which may include totalisator tests, reviews of permitholder compliance with statutes and rules, purse audits, and other pertinent financial investigations. The compliance audit staff also conducts rule workshops and hearings, and drafts rules governing wagering and technology.

The accounting staff ensures that state taxes are collected on a timely and accurate basis and are responsible for reviewing permitholder financial statements and other financial reports. The staff compiles statistical information as requested by the Department, legislature, industry or Governor's office, and is responsible for compiling the information for this report. The accounting staff also makes recommendations to the Commission on various accounting matters.



STATISTICAL SECTION

**REVENUE COLLECTED BY GEOGRAPHICAL LOCATION
FOR FISCAL YEAR 1990-1991**

County	Regular Performances		ITW Handle	State Revenues From ITW and Regular Performances	Percentage
	Handle	Attendance			
Brevard County	\$ 12,636,154	175,651		\$ 680,294	.65%
Broward County	368,179,371	2,727,678	\$ 19,552,409	18,527,194	17.58
Clay County	28,301,931	257,400	19,012,537	3,632,969	3.45
Dade County	392,670,298	2,709,532	37,833,744	21,588,315	20.48
Duval County	35,165,094	339,856	10,823,507	3,664,255	3.48
Escambia County	42,470,872	514,052		2,709,236	2.57
Hillsborough County	147,517,279	1,470,979	872,789	9,227,332	8.75
Jefferson County	21,048,231	203,747		1,409,765	1.34
Lee County	67,430,642	786,989		5,591,260	5.30
Marion County	9,220,054	144,351		295,343	.28
Monroe County	2,791,454	31,457		91,912	.09
Palm Beach County	139,421,519	1,444,592		11,162,275	10.59
Pinellas County	84,562,013	801,091		7,272,037	6.90
St. John's County	16,192,238	144,041	11,628,485	2,028,711	1.92
St. Lucie County	15,526,437	222,741		708,683	.67
Sarasota County	35,745,679	305,032		2,993,651	2.84
Seminole County	83,746,605	828,324		6,582,925	6.25
Volusia County	79,668,369	1,038,049	9,340,271	5,794,087	5.50
Washington County	20,949,539	265,372		1,431,713	1.36
GRAND TOTAL	\$ 1,603,243,779	14,410,934	\$ 109,063,742	\$ 105,391,957	100.00%

PARI-MUTUEL PERMITHOLDERS BY COUNTY

County	
Brevard County	1 Greyhound
Broward County	1 Greyhound; 2 Jai-Alai; 1 Thoroughbred; 1 Harness Horse; 1 Quarter Horse
Clay County	1 Greyhound
Dade County	2 Greyhound; 2 Jai-Alai; 3 Thoroughbred
Duval County	1 Greyhound
Escambia County	1 Greyhound
Gadsden County	1 Greyhound (Inactive)
Hillsborough County	1 Greyhound; 1 Jai-Alai; 1 Thoroughbred
Jefferson County	1 Greyhound
Lee County	1 Greyhound
Marion County	1 Jai-Alai
Monroe County	1 Greyhound
Palm Beach County	1 Greyhound; 1 Jai-Alai
Pinellas County	1 Greyhound
St. John's County	1 Greyhound
St. Lucie County	1 Jai-Alai
Sarasota County	1 Greyhound
Seminole County	2 Greyhound; 1 Jai-Alai
Volusia County	1 Greyhound; 1 Jai-Alai
Washington County	1 Greyhound

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1990-91

	Total Tax To State (1)	Total Track/Fronton Revenues From P/M Handle	Public Pool	Collections For Awards Programs	Total Pari-Mutuel Handle
Greyhound Racing Associations	\$ 5,409,685	\$ 8,843,497	\$ 50,216,040	\$	\$ 64,469,222
Associated Outdoor Clubs, Inc.	1,222,164	2,365,328	12,604,746		16,192,238
Bayard Raceways, Inc.	88,228	530,396	2,172,830		2,791,454
Berenson's Pari-Mutuel, Inc.	8,262,518	13,402,967	76,615,502		98,280,987
Biscayne Kennel Club, Inc.	8,070,574	12,423,201	80,291,182		100,784,957
Investment Corp. of Palm Beach	7,453,931	11,899,650	68,689,751		88,043,332
Investment Corp. of South Florida	2,896,295	4,868,034	27,400,765		35,165,094
Jacksonville Kennel Club, Inc.	1,385,316	3,300,531	16,362,384		21,048,231
Jefferson County Kennel Club, Inc.	2,312,148	3,958,635	22,031,148		28,301,931
Orange Park Kennel Club, Inc.	2,643,408	6,646,187	33,181,277		42,470,872
Pensacola Greyhound Track, Inc.	7,164,546	11,495,160	65,902,307		84,562,013
St. Petersburg Kennel Club, Inc.	2,926,527	4,912,723	27,647,046		35,486,296
Sanford Orlando Kennel Club, Inc.	2,957,048	4,904,413	27,884,218		35,745,679
Sarasota Kennel Club, Inc.	2,313,640	3,929,182	22,107,018		28,349,840
Seminole Greyhound Park, Inc.	4,524,712	9,262,752	49,014,565		62,802,029
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	5,473,396	9,299,399	52,657,847		67,430,642
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	659,216	2,115,777	9,861,161		12,636,154
Sports Palace, Inc.	1,399,868	3,178,237	16,371,434		20,949,539
Washington County Kennel Club, Inc.	1,901,956	3,127,739	17,730,887		22,760,582
West Flagler Associates, Ltd.	69,065,176	120,463,808	678,742,108	0	868,271,092
Total Greyhound Tracks					
Jai-Alai Frontons					
Dania Jai-Alai Division	2,471,695	4,559,994	25,738,600		32,770,289
Florida Jai-Alai, Inc.	1,249,317	3,212,177	15,448,975		19,910,469
Fort Pierce Jai-Alai	681,934	2,802,202	12,042,281		15,526,437
Miami Jai-Alai	2,798,076	5,398,996	28,035,203		36,252,275
Ocala Jai-Alai	278,021	1,798,280	7,143,753		9,220,054
Summer Jai-Alai	2,077,662	4,249,786	21,770,312		28,097,760
Summersport Enterprises, Ltd.	2,365,663	4,358,925	24,599,893		31,324,481
Tampa Jai-Alai	3,447,121	6,742,813	35,355,345		45,545,279
The Fronton	2,888,776	5,757,659	29,990,127		38,636,562
Volusia Jai-Alai, Inc.	510,769	3,248,138	13,107,434		16,866,341
Total Jai-Alai Frontons	18,769,054	42,128,970	213,251,923	0	274,149,947
Thoroughbred Racing Associations					
Calder Race Course, Inc.	3,375,096	28,452,363	116,300,136	850,519	148,978,114
Gulfstream Park Racing Association, Inc.	4,422,727	27,847,319	117,978,681	818,765	151,067,492
Tampa Bay Downs, Inc.	137,285	7,780,839	29,345,652	239,002	37,502,778
Tropical Park, Inc.	1,504,769	10,965,857	45,495,545	334,408	58,300,579
Total Thoroughbred Tracks	9,439,877	75,046,378	309,120,014	2,242,694	395,848,963
Harness Racing Associations					
Pompano Park Associates, Ltd. - Breeder's Crown	15,110	530,639	1,850,931	18,819	2,415,499
Pompano Park Associates, Ltd. - Harness	661,444	13,225,766	45,309,524	301,917	59,498,651
Total Harness Racing Tracks	676,554	13,756,405	47,160,455	320,736	61,914,150
Quarter Horse Racing Associations					
Pompano Park Associates, Ltd. - Quarter Horse	24,300	624,195	2,376,778	34,354	3,059,627
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 97,974,961	\$ 252,019,756	\$ 1,250,651,278	\$ 2,597,784	\$ 1,603,243,779

(1) Net of Tax on Attendance

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1990-91

	<u>Tax on Attendance</u>	<u>Daily License Fee</u>	<u>Tax on Handle</u>	<u>State 50% Surtax</u>	<u>State 17.5% Surtax</u>	<u>Breaks</u>	<u>Total Tax to State</u>
Greyhound Racing Associations							
Associated Outdoor Clubs, Inc.	\$ 79,741	\$ 164,320	\$ 4,599,461	\$ 291,170	\$ 203,815	\$ 150,919	\$ 5,489,426
Bayard Raceways, Inc.	14,502	124,800	934,210	75,537	52,875	34,742	1,236,666
Berenson's Pari-Mutuel, Inc.	3,684	59,000	0	12,213	8,549	8,466	91,912
Biscayne Kennel Club, Inc.	96,462	259,280	7,011,455	451,966	305,270	234,547	8,358,980
Investment Corp. of Palm Beach	154,297	405,120	6,962,357	448,638	0	254,459	8,224,871
Investment Corp. of South Florida	77,546	176,480	6,394,893	396,247	277,372	208,939	7,531,477
Jacksonville Kennel Club, Inc.	33,986	156,400	2,395,147	166,748	109,348	68,652	2,930,281
Jefferson County Kennel Club, Inc.	24,450	244,960	930,866	100,256	68,219	41,015	1,409,766
Orange Park Kennel Club, Inc.	25,740	157,920	1,871,647	132,399	92,679	57,503	2,337,888
Pensacola Greyhound Track, Inc.	65,828	397,470	1,803,644	191,970	131,382	118,942	2,709,236
St. Petersburg Kennel Club, Inc.	107,491	178,080	6,124,613	371,694	260,185	229,974	7,272,037
Sanford Orlando Kennel Club, Inc.	37,882	179,120	2,392,958	160,157	112,110	82,182	2,964,409
Sarasota Kennel Club, Inc.	36,607	169,280	2,427,867	159,210	106,740	93,951	2,993,651
Seminole Greyhound Park, Inc.	30,637	180,640	1,850,588	129,027	85,103	68,282	2,344,277
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	87,744	514,080	3,377,595	277,014	189,436	166,587	4,612,456
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	117,864	447,040	4,322,929	280,469	194,206	228,752	5,591,260
Sports Palace, Inc.	21,078	98,650	428,638	54,118	37,882	39,928	680,294
Washington County Kennel Club, Inc.	31,845	243,120	935,073	91,099	60,329	70,247	1,431,713
West Flagler Associates, Ltd.	23,212	75,920	1,591,104	104,384	73,069	57,479	1,925,168
Total Greyhound Tracks	1,070,596	4,231,680	56,355,045	3,894,316	2,368,569	2,215,566	70,135,772
Jai-Alai Frontons							
Dania Jai-Alai Division	51,076	169,440	2,044,466	153,837	53,843	50,109	2,522,771
Florida Jai-Alai, Inc.	24,921	226,570	832,863	93,397	65,377	31,110	1,274,238
Fort Pierce Jai-Alai	26,729	175,550	358,282	73,372	50,430	24,320	708,683
Miami Jai-Alai	59,663	174,720	2,282,812	175,801	123,060	41,683	2,857,739
Ocala Jai-Alai	17,322	155,300	34,183	44,080	29,810	14,648	295,343
Summer Jai-Alai	45,924	165,120	1,654,141	136,292	90,986	31,123	2,123,586
Summersport Enterprises, Ltd.	41,306	179,520	1,943,588	147,796	50,377	44,382	2,406,969
Tampa Jai-Alai	71,454	345,440	2,662,165	212,602	144,850	82,064	3,518,575
The Fronton, Inc.	48,728	348,320	2,176,971	181,365	125,050	57,070	2,937,504
Volusia Jai-Alai, Inc.	36,821	253,950	94,325	76,761	52,488	33,245	547,590
Total Jai-Alai Frontons	423,944	2,193,930	14,083,796	1,293,303	786,271	409,754	19,192,998
Thoroughbred Racing Associations							
Calder Race Course, Inc.	223,728	145,900	3,229,196				3,598,824
Gulfstream Park Racing Association, Inc.	220,689	87,600	4,335,127				4,643,416
Tampa Bay Downs, Inc.	55,862	100,900	36,385				193,147
Tropical Park, Inc.	84,134	51,100	1,453,669				1,588,903
Total Thoroughbred Tracks	584,413	385,500	9,054,377	0	0	0	10,024,290
Harness Racing Associations							
Pompano Park Associates, Ltd. - Breeder's Crown	4,825	3,800	3,623	7,687			19,935
Pompano Park Associates, Ltd. - Harness	123,861	183,100	264,167	214,177			785,305
Total Harness Racing Tracks	128,686	186,900	267,790	221,864	0	0	805,240
Quarter Horse Racing Associations							
Pompano Park Associates, Ltd. - Quarter Horse	4,093	24,300	0	0	0	0	28,393
TOTAL FOR TRACKS AND FRONTS	\$ 2,211,732	\$ 7,022,310	\$ 79,761,008	\$ 5,411,483	\$ 3,154,840	\$ 2,625,320	\$ 100,186,693

SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

	Track/Fronton Commissions	Owners' Awards	Withheld For Purposes	Withheld For Capital Improvements	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1990-91					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 7,295,582	\$	\$ 868,586	\$ 679,329	\$ 8,843,497
Bayard Raceways, Inc.	1,975,856		219,286	170,186	2,365,328
Berenson's Pari-Mutuel, Inc.	462,127		38,104	30,165	530,396
Biscayne Kennel Club, Inc.	11,107,696		1,281,435	1,013,836	13,402,967
Investment Corp. of Palm Beach	10,729,364		620,800	1,073,037	12,423,201
Investment Corp. of South Florida	9,895,056		1,131,077	873,517	11,899,650
Jacksonville Kennel Club, Inc.	4,028,578		465,229	374,227	4,868,034
Jefferson County Kennel Club, Inc.	2,769,533		295,773	235,225	3,300,531
Orange Park Kennel Club, Inc.	3,275,935		384,380	298,320	3,958,635
Pensacola Greyhound Track, Inc.	5,736,596		513,655	395,936	6,646,187
St. Petersburg Kennel Club, Inc.	9,490,868		1,119,378	884,914	11,495,160
Sanford Orlando Kennel Club, Inc.	4,065,886		474,395	372,442	4,912,723
Sarasota Kennel Club, Inc.	4,073,041		461,056	370,316	4,904,413
Seminole Greyhound Park, Inc.	3,262,133		369,312	297,737	3,929,182
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	7,829,405		801,431	631,916	9,262,752
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	7,779,738		847,809	671,852	9,299,399
Sports Palace, Inc.	1,829,067		160,944	125,766	2,115,777
Washington County Kennel Club, Inc.	2,723,854		252,744	201,639	3,178,237
West Flagler Associates, Ltd.	2,594,470		300,559	232,710	3,127,739
Total Greyhound Tracks	100,924,785	0	10,605,953	8,933,070	120,463,808
Jai-Alai Frontons					
Dania Jai-Alai Division	4,238,235			321,759	4,559,994
Florida Jai-Alai, Inc.	3,014,463			197,714	3,212,177
Fort Pierce Jai-Alai	2,641,964			160,238	2,802,202
Miami Jai-Alai	4,995,205			403,791	5,398,996
Ocala Jai-Alai	1,697,068			101,212	1,798,280
Summer Jai-Alai	3,936,422			313,364	4,249,786
Summersport Enterprises, Ltd.	4,041,319			317,606	4,358,925
Tampa Jai-Alai	6,286,501			456,312	6,742,813
The Fronton, Inc.	5,372,082			385,577	5,757,659
Volusia Jai-Alai, Inc.	3,082,405			165,733	3,248,138
Total Jai-Alai Frontons	39,305,664	0	0	2,823,306	42,128,970
Thoroughbred Racing Associations					
Calder Race Course, Inc.	13,871,602	931,356	12,420,079	1,229,326	28,452,363
Gulfstream Park Racing Association, Inc.	12,364,619	994,835	13,230,237	1,257,628	27,847,319
Tampa Bay Downs, Inc.	4,009,970	231,765	3,233,865	305,239	7,780,839
Tropical Park, Inc.	4,929,115	392,199	5,156,941	487,602	10,965,857
Total Thoroughbred Tracks	35,175,306	2,550,155	34,041,122	3,279,795	75,046,378
Harness Racing Associations					
Pompano Park Associates, Ltd. - Breeder's Crown	342,313	12,078	148,797	27,451	530,639
Pompano Park Associates, Ltd. - Harness	6,157,472	297,493	6,044,955	725,846	13,225,766
Total Harness Racing Tracks	6,499,785	309,571	6,193,752	753,297	13,756,405
Quarter Horse Racing Associations					
Pompano Park Associates, Ltd. - Quarter Horse	412,767	0	191,113	20,315	624,195
TOTAL FOR ALL TRACKS AND FRONTONS	182,318,307	2,859,726	51,031,940	15,809,783	252,019,756

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1990-91

	Total Tax To State	Total Track/Fronton Revenues From P/M Handle	Public Pool	Collections For Awards Programs	Total Pari-Mutuel Handle
Greyhound Racing Associations					
Bayard Raceways, Inc.	\$ 792,045	\$ 1,796,374	\$ 9,040,066	\$	\$ 11,628,485
Jacksonville Kennel Club, Inc.	733,975	1,665,259	8,424,273		10,823,507
Orange Park Kennel Club, Inc.	1,295,081	2,931,988	14,785,468		19,012,537
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	634,040	1,444,817	7,261,414		9,340,271
Total Greyhound Tracks	<u>3,455,141</u>	<u>7,838,438</u>	<u>39,511,221</u>	<u>0</u>	<u>50,804,800</u>
Thoroughbred Racing Associations					
Calder Race Course, Inc.	909,621	5,440,713	23,723,006	247,382	30,320,722
Gulfstream Park Racing Association, Inc.	554,599	3,310,100	14,440,099	181,837	18,486,635
Tampa Bay Downs, Inc.	26,184	155,944	682,461	8,200	872,789
Tropical Park, Inc.	225,391	1,338,486	5,874,017	75,128	7,513,022
Total Thoroughbred Tracks	<u>1,715,795</u>	<u>10,245,243</u>	<u>44,719,583</u>	<u>512,547</u>	<u>57,193,168</u>
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness	34,328	208,464	812,325	10,657	1,065,774
TOTAL FOR ALL TRACKS	<u>\$ 5,205,264</u>	<u>\$ 18,292,145</u>	<u>\$ 85,043,129</u>	<u>\$ 523,204</u>	<u>\$ 109,063,742</u>

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1990-91

Greyhound Racing Associations

Bayard Raceways, Inc.	\$ 697,709	\$ 45,515	\$ 48,821	\$ 792,045
Jacksonville Kennel Club, Inc.	649,410	34,821	49,744	733,975
Orange Park Kennel Club, Inc.	1,140,752	63,546	90,783	1,295,081
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	560,415	43,308	30,317	634,040
Total Greyhound Tracks	<u>3,048,286</u>	<u>187,190</u>	<u>219,665</u>	<u>3,455,141</u>

Thoroughbred Racing Associations

Calder Race Course, Inc.	909,621			909,621
Gulfstream Park Racing Association, Inc.	554,599			554,599
Tampa Bay Downs, Inc.	26,184			26,184
Tropical Park, Inc.	225,391			225,391
Total Thoroughbred Tracks	<u>1,715,795</u>	<u>0</u>	<u>0</u>	<u>1,715,795</u>

Harness Racing Associations

Pompano Park Associates, Ltd. - Harness	30,599	0	3,729	34,328
TOTAL FOR ALL TRACKS	<u>\$ 4,794,680</u>	<u>\$ 187,190</u>	<u>\$ 223,394</u>	<u>\$ 5,205,264</u>

SUMMARY OF TRACK REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

	<u>Track/Fronton Commissions</u>	<u>Withheld For Capital Improvements</u>	<u>Withheld For Purses</u>	<u>Total Track/Fronton Revenue From P/M Handle</u>
Fiscal Year 1990-91				
Greyhound Racing Associations				
Bayard Raceways, Inc.	\$ 1,505,967	\$ 127,169	\$ 163,238	\$ 1,796,374
Jacksonville Kennel Club, Inc.	1,477,922	50,729	136,608	1,665,259
Orange Park Kennel Club, Inc.	2,460,755	206,112	265,121	2,931,988
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	<u>1,207,481</u>	<u>104,593</u>	<u>132,743</u>	<u>1,444,817</u>
Total Greyhound Tracks	<u>6,652,125</u>	<u>488,603</u>	<u>697,710</u>	<u>7,838,438</u>
Thoroughbred Racing Associations				
Calder Race Course, Inc.	3,508,213	135,209	1,797,291	5,440,713
Gulfstream Park Racing Association, Inc.	1,883,876	152,913	1,273,311	3,310,100
Tampa Bay Downs, Inc.	92,922	7,108	55,914	155,944
Tropical Park, Inc.	<u>751,785</u>	<u>60,791</u>	<u>525,910</u>	<u>1,338,486</u>
Total Thoroughbred Tracks	<u>6,236,796</u>	<u>356,021</u>	<u>3,652,426</u>	<u>10,245,243</u>
Harness Racing Associations				
Pompano Park Associates, Ltd. - Harness	<u>121,075</u>	<u>12,786</u>	<u>74,603</u>	<u>208,464</u>
TOTAL FOR ALL TRACKS	<u>\$ 13,009,996</u>	<u>\$ 857,410</u>	<u>\$ 4,424,739</u>	<u>\$ 18,292,145</u>

COMPONENTS OF PARI-MUTUEL HANDLE FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

Fiscal Year 1990-91

	<u>Minimum Required Payment (1)</u>	<u>Total Track Revenue</u>	<u>Public Pool</u>	<u>Daily License Fee</u>	<u>Collections For Awards Programs</u>	<u>Total Pari-Mutuel Handle</u>
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 76,718	\$ 136,250	\$ 764,195	\$ 4,160	\$	\$ 981,323
Bayard Raceways, Inc.	60,788	142,921	728,191	4,160		936,060
Berenson's Pari-Mutuel, Inc.	0	0	0	0		0
Biscayne Kennel Club, Inc.	50,028	86,767	487,604	2,080		626,479
Investment Corp. of Palm Beach	65,425	113,969	720,380	5,200		904,974
Investment Corp. of South Florida	56,024	93,849	539,545	2,240		691,658
Jacksonville Kennel Club, Inc.	192,424	380,404	2,026,688	5,600		2,605,116
Jefferson County Kennel Club, Inc.	3,055	11,813	55,493	1,120		71,481
Orange Park Kennel Club, Inc.	77,966	152,759	823,905	5,200		1,059,830
Pensacola Greyhound Track, Inc.	20,276	87,615	420,012	7,800		535,703
St. Petersburg Kennel Club, Inc.	153,486	257,255	1,473,951	5,600		1,890,292
Sanford Orlando Kennel Club, Inc.	67,070	123,828	691,427	5,600		887,925
Sarasota Kennel Club, Inc.	48,457	85,513	487,170	3,360		624,500
Seminole Greyhound Park, Inc.	0	0	0	0		0
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	24,871	71,107	361,358	5,600		462,936
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	31,255	67,651	369,471	5,200		473,577
Sports Palace, Inc.	0	0	0	0		0
Washington County Kennel Club, Inc.	5,606	42,022	187,347	5,600		240,575
West Flagler Associates, Ltd.	0	0	0	0		0
Total Greyhound Tracks	<u>933,449</u>	<u>1,853,723</u>	<u>10,136,737</u>	<u>68,520</u>	<u>0</u>	<u>12,992,429</u>
Jai-Alai Frontons						
Dania Jai-Alai Division	36,956	83,041	457,106	5,200		582,303
Florida Jai-Alai, Inc.	21,817	73,045	346,903	5,600		447,365
Fort Pierce Jai-Alai	3,239	40,542	161,790	3,250		208,821
Miami Jai-Alai	58,222	125,111	646,418	5,200		834,951
Ocala Jai-Alai	723	14,367	58,749	2,100		75,939
Summer Jai-Alai	0	0	0	0		0
Summersport Enterprises, Ltd.	43,974	94,210	529,274	5,280		672,738
Tampa Jai-Alai	37,163	85,221	442,730	5,200		570,314
The Fronton, Inc.	22,130	58,929	298,922	5,600		385,581
Volusia Jai-Alai, Inc.	2,044	39,338	155,493	3,500		200,375
Total Jai-Alai Frontons	<u>226,268</u>	<u>613,804</u>	<u>3,097,385</u>	<u>40,930</u>	<u>0</u>	<u>3,978,387</u>
Thoroughbred Racing Associations						
Calder Race Course, Inc.	61,198	531,491	2,193,468	3,000	16,451	2,805,608
Gulfstream Park Racing Association, Inc.	107,568	852,428	3,532,032	4,000	25,189	4,521,217
Tampa Bay Downs, Inc.	1,427	532,364	2,004,880	8,100	15,829	2,562,600
Tropical Park, Inc.	0	0	0	0	0	0
Total Thoroughbred Tracks	<u>170,193</u>	<u>1,916,283</u>	<u>7,730,380</u>	<u>15,100</u>	<u>57,469</u>	<u>9,889,425</u>
Harness Racing Associations						
Pompano Park Associates, Ltd. - Harness	19,222	412,923	1,429,536	6,300	9,426	1,877,407
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 1,349,132</u>	<u>\$ 4,796,733</u>	<u>\$ 22,394,038</u>	<u>\$ 130,850</u>	<u>\$ 66,895</u>	<u>\$ 28,737,648</u>

(1) Net of Tax on Attendance

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

	Tax on Attendance		Tax on Handle		State 50% Surtax		State 17.5% Surtax		Breaks		Total Minimum Required Payment
Greyhound Racing Associations											
Associated Outdoor Clubs, Inc.	\$ 1,070	\$ 66,981	\$ 4,449	\$ 3,114	\$ 2,174	\$ 77,788					
Bayard Raceways, Inc.	377	52,243	4,003	3,520	1,022	61,165					
Berenson's Pari-Mutuel, Inc.	0	0	0	0	0	0					
Biscayne Kennel Club, Inc.	587	43,812	2,922	2,045	1,249	50,615					
Investment Corp. of Palm Beach	1,067	59,278	4,115	0	2,032	66,492					
Investment Corp. of South Florida	537	48,766	3,123	2,186	1,949	56,561					
Jacksonville Kennel Club, Inc.	1,413	168,635	12,175	8,523	3,091	193,837					
Jefferson County Kennel Club, Inc.	74	2,393	343	240	79	3,129					
Orange Park Kennel Club, Inc.	612	67,680	5,059	3,542	1,685	78,578					
Pensacola Greyhound Track, Inc.	966	14,680	2,319	1,414	1,863	21,242					
St. Petersburg Kennel Club, Inc.	2,320	134,162	8,245	5,771	5,308	155,806					
Sanford Orlando Kennel Club, Inc.	945	57,982	4,002	2,802	2,284	68,015					
Sarasota Kennel Club, Inc.	686	41,762	2,721	1,906	2,068	49,143					
Seminole Greyhound Park, Inc.	0	0	0	0	0	0					
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	719	19,983	2,011	1,408	1,469	25,590					
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	735	26,492	2,008	1,406	1,349	31,990					
Sports Palace, Inc.	0	0	0	0	0	0					
Washington County Kennel Club, Inc.	240	3,084	1,088	760	674	5,846					
West Flagler Associates, Ltd.	0	0	0	0	0	0					
Total Greyhound Tracks	<u>12,348</u>	<u>807,933</u>	<u>58,583</u>	<u>38,637</u>	<u>28,296</u>	<u>945,797</u>					
Jai-Alai Frontons											
Dania Jai-Alai Division	697	32,469	2,760	966	761	37,653					
Florida Jai-Alai, Inc.	518	17,563	2,110	1,477	667	22,335					
Fort Pierce Jai-Alai	393	1,206	994	696	343	3,632					
Miami Jai-Alai	1,090	50,407	4,049	2,835	931	59,312					
Ocala Jai-Alai	107	0	367	257	99	830					
Summer Jai-Alai	0	0	0	0	0	0					
Summersport Enterprises, Ltd.	779	38,889	3,181	908	996	44,753					
Tampa Jai-Alai	822	31,617	2,643	1,850	1,053	37,985					
The Fronton, Inc.	381	18,501	1,824	1,277	528	22,511					
Volusia Jai-Alai	396	0	910	637	497	2,440					
Total Jai-Alai Frontons	<u>5,183</u>	<u>190,652</u>	<u>18,838</u>	<u>10,903</u>	<u>5,875</u>	<u>231,451</u>					
Thoroughbred Racing Associations											
Calder Race Course, Inc.	3,107	61,198				64,305					
Gulfstream Park Racing Association, Inc.	6,085	107,568				113,653					
Tampa Bay Downs, Inc.	3,848	1,427				5,275					
Tropical Park, Inc.	0	0				0					
Total Thoroughbred Tracks	<u>13,040</u>	<u>170,193</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>183,233</u>					
Harness Racing Associates											
Pompano Park Associates, Ltd. - Harness	3,422	12,454	6,768	0	0	22,644					
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 33,993</u>	<u>\$ 1,181,232</u>	<u>\$ 84,189</u>	<u>\$ 49,540</u>	<u>\$ 34,171</u>	<u>\$ 1,383,125</u>					

TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

Fiscal Year 1990-91

	<u>Track/Fronton Commission</u>	<u>Owners' Awards</u>	<u>Withheld For Purses</u>	<u>Withheld For Capital Improvements</u>	<u>Total Track/Fronton Revenues</u>
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 112,473	\$	\$ 13,333	\$ 10,444	\$ 136,250
Bayard Raceways, Inc.	119,986		12,906	10,029	142,921
Berenson's Pari-Mutuel, Inc.	0		0	0	0
Biscayne Kennel Club, Inc.	71,524		8,571	6,672	86,767
Investment Corp. of Palm Beach	98,083		5,886	10,000	113,969
Investment Corp. of South Florida	78,376		8,751	6,722	93,849
Jacksonville Kennel Club, Inc.	332,593		33,347	14,464	380,404
Jefferson County Kennel Club, Inc.	9,909		1,063	841	11,813
Orange Park Kennel Club, Inc.	126,417		14,816	11,526	152,759
Pensacola Greyhound Track, Inc.	76,991		5,819	4,805	87,615
St. Petersburg Kennel Club, Inc.	213,129		24,717	19,409	257,255
Sanford Orlando Kennel Club, Inc.	102,490		11,957	9,381	123,828
Sarasota Kennel Club, Inc.	71,458		7,912	6,143	85,513
Seminole Greyhound Park, Inc.	0		0	0	0
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	60,820		5,797	4,490	71,107
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	56,578		6,189	4,884	67,651
Sports Palace, Inc.	0		0	0	0
Washington County Kennel Club, Inc.	36,321		3,204	2,497	42,022
West Flagler Associates, Ltd.	0		0	0	0
Total Greyhound Tracks	<u>1,567,148</u>	<u>0</u>	<u>164,268</u>	<u>122,307</u>	<u>1,853,723</u>
Jai-Alai Frontons					
Dania Jai-Alai Division	77,097			5,944	83,041
Florida Jai-Alai, Inc.	68,441			4,604	73,045
Fort Pierce Jai-Alai	38,361			2,181	40,542
Miami Jai-Alai	116,046			9,065	125,111
Ocala Jai-Alai	13,495			872	14,367
Summer Jai-Alai	0			0	0
Summersport Enterprises, Ltd.	87,422			6,788	94,210
Tampa Jai-Alai	79,683			5,538	85,221
The Fronton, Inc.	54,887			4,042	58,929
Volusia Jai-Alai, Inc.	37,316			2,022	39,338
Total Jai-Alai Frontons	<u>572,748</u>	<u>0</u>	<u>0</u>	<u>41,056</u>	<u>613,804</u>
Thoroughbred Racing Associations					
Calder Race Course, Inc.	255,494	15,056	237,721	23,220	531,491
Gulfstream Park Racing Association, Inc.	402,350	25,808	386,430	37,840	852,428
Tampa Bay Downs, Inc.	272,657	15,649	223,255	20,803	532,364
Tropical Park, Inc.	0	0	0	0	0
Total Thoroughbred Tracks	<u>930,501</u>	<u>56,513</u>	<u>847,406</u>	<u>81,863</u>	<u>1,916,283</u>
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness	189,814	9,387	190,799	22,923	412,923
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 3,260,211</u>	<u>\$ 65,900</u>	<u>\$ 1,202,473</u>	<u>\$ 268,149</u>	<u>\$ 4,796,733</u>

COLLECTIONS-FOR-PROMOTIONAL TRUST FUNDS AND BREEDERS' ASSOCIATIONS

Fiscal Year 1990-91

	.75% of Handle	1% Quarter Horse		Escheated P/M Tickets	ITW Handle	Total Promotional Funds
		P/M Handle	Breaks			

Collections were as follows:

Thoroughbred Racing Associations

Calder Race Course, Inc.	\$ 179,545	\$	\$ 681,804	\$ 224,801	\$ 253,004	\$ 1,339,154
Gulfstream Park Racing Association, Inc.			837,093	384,760	188,700	1,410,553
Hialeah, Inc.			0	15,861	0	15,861
Tampa Bay Downs, Inc.			230,809	113,371	8,464	352,644
Tropical Park, Inc.			334,408	81,332	75,130	490,870
Total Thoroughbred Tracks	<u>179,545</u>	<u>0</u>	<u>2,084,114</u>	<u>820,125</u>	<u>525,298</u>	<u>3,609,082</u>

Harness Racing Associations

Pompano Park Associates, Ltd. - Breeder's
Crown and Harness

	0	0	330,162	154,025	10,658	494,845
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Quarter Horse Racing Associations

Pompano Park - Arabians		292	85			377
Pompano Park - Quarter Horse		22,201	10,791			32,992
Tampa Bay Downs - Arabians		17,912	9,239		237	27,388
Total Quarter Horse Tracks	<u>0</u>	<u>40,405</u>	<u>20,115</u>	<u>0</u>	<u>237</u>	<u>60,757</u>

TOTAL ALL TRACKS

	<u>\$ 179,545</u>	<u>\$ 40,405</u>	<u>\$ 2,434,391</u>	<u>\$ 974,150</u>	<u>\$ 536,193</u>	<u>\$ 4,164,684</u>
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Recipients were as follows:

Florida Thoroughbred Breeders' Association
Florida Standardbred Breeders' and
Owners' Association
Florida Quarter Horse Breeders' and
Owners' Association
Department of Agriculture
Arabian Racing Promotion Fund

	\$ 179,545	\$ 2,084,114	\$ 820,125	\$ 525,298	\$ 3,609,082
		330,162	154,025	10,658	494,845
		22,201	10,791		32,992
		18,204	9,324	237	27,765
TOTAL ALL RECIPIENTS	<u>\$ 179,545</u>	<u>\$ 2,434,391</u>	<u>\$ 974,150</u>	<u>\$ 536,193</u>	<u>\$ 4,164,684</u>

DIVISION OF PARI-MUTUEL WAGERING
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES
JULY 1, 1990 THROUGH JUNE 30, 1991

State Revenue From Regular Performances	
Tax on Attendance (Note 5)	\$ 2,211,732
Daily License Fee	7,022,310
Tax on Handle (Note 5)	79,761,008
Breaks on Greyhound & Jai-Alai (Note 5)	2,625,320
Surtax (Note 5)	<u>8,566,323</u>
Total State Revenue From Regular Performances	<u>100,186,693</u>
State Revenue From Intertrack Performances	
Tax on Handle (Note 5)	4,794,680
Surtax (Note 5)	<u>410,584</u>
Total State Revenue From Intertrack Performances	<u>5,205,264</u>
State Revenue From Charity Performances	
Daily License Fees	<u>130,850</u>
Total State Revenue From Pari-Mutuel Performances	<u>105,522,807</u>
Other State Revenue	
Occupational Licenses (Note 5)	924,896
Registration Fees (Note 5)	42,195
Fingerprint Fees (Note 5)	298,706
Escheated Tickets From Greyhound and Jai-Alai (Note 8)	3,526,797
State Board of Regents - Racing Scholarship Funds (Note 8)	51,110
Racing Research Trust Fund - Fines (Note 6)	15,195
Miscellaneous Revenues (Note 5)	73,137
Miscellaneous Fines (Note 5)	<u>27,738</u>
Total Other State Revenue	<u>4,959,774</u>
Quarter Horse Promotion Trust Fund Revenue	
Breaks - Regular Performances	9,324
1% of Handle - Quarter Horses	<u>18,441</u>
Total Quarter Horse Promotion Trust Fund Revenue (Note 8)	<u>27,765</u>
Total Revenues Generated	<u>\$ 110,510,346</u>

HORSE RACING

Thoroughbred Racing

The long tradition of quality thoroughbred racing in Florida continued with 365 regular performances at four racetracks.

Florida's major stakes races continued to draw large crowds during fiscal year 1990-91. Some of the annual highlights are the Gulfstream's Florida Derby and Tampa Bay Down's Tampa Bay Derby; both events prelude the racing of the Triple Crown. Calder Race Course is the home of the Florida Stallion Stakes series which has gained national attention for the running of two year old Florida bred thoroughbreds. Of the 146 stakes races held in Florida, 58 were conducted at Calder Race Course, Inc., 51 at Gulfstream Park, 16 at Tampa Bay Downs, Inc., and 21 at Tropical Park, Inc.

Thoroughbred racing experienced a slight decrease in on-track attendance with 2,139,748 racing fans, who wagered \$395,848,963 during fiscal year 1990-91. Handle generated from intertrack wagering during the fiscal year was \$57,193,168. No new thoroughbred applications were received by the Division during fiscal year 1990-91. Thoroughbred racing contributed 11% of Florida's total collections from pari-mutuel wagering performances.

The thoroughbred purse structure in Florida is governed by myriad provisions resulting in a complex series of calculations as provided by Section 550, F.S. Additional legislation regarding purses was passed during fiscal year 1990-91. Following is an outline of subsections which currently govern thoroughbred purses and a brief description of each:

- Section 550.16(2)(i). Authorizes thoroughbred permitholders who withhold an additional 1% of handle on exotic wagers for owners' awards to also withhold up to an additional 2% of handle on exotic wagers for purses.
- Section 550.262(2)(a). Requires that thoroughbred permitholders pay from commissions withheld not less than 7.5% of the handle as purses.
- Section 550.35(2)(a). Limits a horse track's payments to horse owners to 50% of the net proceeds from out-of-state tracks receiving Florida races, less direct expenses required to transmit such races.
- Section 550.356(1)(c). States that no Florida horse track is required to make payments to horse owners in excess of 50% of net proceeds paid to a Florida horse track by an out-of-state track receiving Florida races.
- Section 550.356(2)(d). States that no Florida horse track is required to make payments to horse owners in excess of 50% of net proceeds retained by a Florida horse track as a result of wagering on out-of-state races at a Florida track.
- Section 550.62(1). Requires Florida thoroughbred permitholders to pay an amount equal to 6.125% of all intertrack wagers as purses during its current race meet.
- Section 550.63(1). Mandates that guest tracks which accept intertrack wagers from thoroughbred permitholders receive 7% of intertrack handle, guest tracks accepting any other type of intertrack wagers receive 5% of intertrack handle. If the guest track is a horse racing permitholder which accepts intertrack wagers during its current race meet, then one half of the payment shall be paid as purses during its current race meet.
- Section 550.63(1)(a). States that if a host track is a thoroughbred permitholder, and the guest track is also a thoroughbred permitholder which accepts intertrack wagers during its current race meet, then one-third of the payment to guest shall be paid as purses during its current race meet. Additionally, an amount equal to 2% of the guest intertrack handle shall be remitted by the host to the guest and deducted from the amount of purses required to be paid by the host. The guest shall then use the 2% as purses during its current race meet.
- Section 550.63(1)(b). Requires that when thoroughbred intertrack wagering is taken by any guest track located within 25 miles of any thoroughbred permitholder that is not conducting live racing, the host track shall pay to such thoroughbred permitholder an amount equal to 2% of intertrack handle at all such guest tracks and deduct the amount from the purses required to be paid by the host. The amount paid to the thoroughbred permitholder shall then be used as purses. This provision is repealed December 31, 1991.
- Section 550.63(9). States that a thoroughbred host track receiving out-of-state races and re-broadcasting them to Florida guest tracks shall distribute their proceeds as follows: .75% to the Florida Thoroughbred Breeders' Association, then one-third each to the host, the guest and host purses.

The thoroughbred racing permitholders reported the following payments for fiscal year 1990-91:

	<u>Purses</u>	<u>Stakes</u>	<u>Starting Entry and Nomination</u>	<u>Contributions</u>	<u>Total</u>	<u>Owners' Awards</u>
Calder Race Course, Inc.	\$ 11,465,590	\$ 2,705,000	\$ 1,705,675	\$ 330,000	\$ 16,206,265	\$ 931,700
Gulfstream Park	11,596,364	4,015,830	1,024,105		16,636,299	1,372,600
Tampa Bay Downs, Inc.	3,104,800	725,000	186,300	68,000	4,084,100	199,700
Tropical Park, Inc.	4,151,800	1,105,000	123,450		5,380,250	487,600
	<u>\$ 30,318,554</u>	<u>\$ 8,550,830</u>	<u>\$ 3,039,530</u>	<u>\$ 398,000</u>	<u>\$ 42,306,914</u>	<u>\$ 2,991,600</u>

**Comparative Data for Regular Performances - Thoroughbred Racing
July 1, 1990 Through June 30, 1991**

<u>Racing Associations</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid* Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>Total Tax To State</u>
Calder Race Course, Inc.	On-Track 1990 - 1991	141	141	805,066	\$ 148,978,114	\$ 3,598,824
	Intertrack 1990 - 1991				<u>30,320,722</u>	<u>909,621</u>
	Total	141	141	805,066	179,298,836	4,508,445
	On-Track 1989 - 1990	136	136	811,222	153,488,174	4,085,381
	Intertrack 1989 - 1990				<u>0</u>	<u>0</u>
	Total	136	136	811,222	153,488,174	4,085,381
	Difference	5	5	-6,156	25,810,662	423,064
	% Change - On-Track	4	4	-1	-3	-12
	% Change Total				17	10
	Gulfstream Park Racing Association, Inc.	On-Track 1990 - 1991	84	84	718,648	151,067,492
Intertrack 1990 - 1991					<u>18,486,635</u>	<u>554,599</u>
Total		84	84	718,648	169,554,127	5,198,015
On-Track 1989 - 1990		87	87	712,546	164,382,858	4,138,623
Intertrack 1989 - 1990					<u>0</u>	<u>0</u>
Total		87	87	712,546	164,382,858	4,138,623
Difference		-3	-3	6,102	5,171,269	1,059,392
% Change - On-Track		-3	-3	1	-8	12
% Change Total					3	26
Gulfstream Breeder's Cup		On-Track 1990 - 1991	0	0	0	0
	On-Track 1989 - 1990	<u>3</u>	<u>3</u>	<u>77,303</u>	<u>21,322,335</u>	<u>46,857</u>
	Difference	-3	-3	-77,303	-21,322,335	-46,857
	% Change - On-Track	-100	-100	-100	-100	-100
Hialeah, Inc.	On-Track 1990 - 1991	0	0	0	0	0
	On-Track 1989 - 1990	<u>24</u>	<u>24</u>	<u>46,912</u>	<u>4,983,320</u>	<u>33,214</u>
	Difference	-24	-24	-46,912	-4,983,320	-33,214
	% Change	-100	-100	-100	-100	-100

*Includes On-Track data only.

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
July 1, 1990 Through June 30, 1991

<u>Racing Associations</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Tampa Bay Downs, Inc.	On-Track 1990 - 1991	90	90	321,893	\$ 37,502,778	\$ 193,147
	Intertrack 1990 - 1991				872,789	26,184
	Total	90	90	321,893	38,375,567	219,331
	On-Track 1989 - 1990	90	90	367,081	42,055,958	271,787
	Intertrack 1989 - 1990				0	0
	Total	90	90	367,081	42,055,958	271,787
	Difference	0	0	-45,188	-3,680,391	-52,456
	% Change - On-Track	0	0	-12	-11	-29
	% Change Total				-9	-19
Tropical Park, Inc.	On-Track 1990 - 1991	50	50	294,141	58,300,579	1,588,903
	Intertrack 1990 - 1991				7,513,022	225,391
	Total	50	50	294,141	65,813,601	1,814,294
	On-Track 1989 - 1990	49	49	275,299	58,375,445	1,561,581
	Intertrack 1989 - 1990				0	0
	Total	49	49	275,299	58,375,445	1,561,581
	Difference	1	1	18,842	7,438,156	252,713
	% Change - On-Track	2	2	7	0	2
	% Change Total				13	16
TOTAL FOR THOROUGHBRED TRACKS						
	On-Track 1990 - 1991	365	365	2,139,748	395,848,963	10,024,290
	Intertrack 1990 - 1991				57,193,168	1,715,795
	Total	365	365	2,139,748	453,042,131	11,740,085
	On-Track 1989 - 1990	389	389	2,290,363	444,608,090	10,137,443
	Intertrack 1989 - 1990				0	0
	Total	389	389	2,290,363	444,608,090	10,137,443
	Difference	-24	-24	-150,615	8,434,041	1,602,642
	% Change - On-Track	-6	-6	-7	-11	-1
	% Change Total				2	16

*Includes On-Track data only.

Harness Racing

Pompano Park's winter harness racing meet in Broward County conducted 151 regular performances, and continued to attract many of the nation's better standardbreds despite increasing competition from year-round racing in the North. Major stakes races included the Breeder's Crown, which this year offered a total purse of \$4,430,584. This was the seventh consecutive year that Pompano has hosted the Breeder's Crown, which is televised nationally.

Harness racing in Florida experienced a decrease in handle and attendance during the year, with \$61,914,150 wagered on-track by 488,682 patrons. Handle generated from intertrack wagering during the fiscal year was \$1,065,774. No new permit applications were received by the Division during fiscal year 1990-91. Harness racing contributed 1% of the state's overall collections from pari-mutuel wagering performances.

Harness racing permitholders are required by Florida law to pay statutory percentages as purses. The below listed subsections of Section 550, F.S. govern harness racing purses:

- Section 550.262(2)(b)(1). Requires that harness permitholders pay from their commissions withheld not less than 8% of the handle into the purse pool. Not less than 7.5% of the total handle shall be paid from the purse pool as purses.
- Section 550.262(2)(b)(2). Mandates that an amount not to exceed one-half of 1% of the total handle be available from the purse pool to provide insurance benefits for occupational licensees.
- Section 550.62(1). Requires harness permitholders to pay an amount equal to 7% of all intertrack wagers as purses during their current race meet.
- Section 550.635. Allows a harness racetrack acting in a host capacity to pay an additional percentage of the total pari-mutuel pool accepted at the guest site to the guest track as a supplement. Also allows for a reduction of the amount available for the payment of current purses of 50% of the guest's supplemented amount, not to exceed 1% of intertrack wagers from the host's current regular on-track program.

	<u>Purses</u>	<u>Stakes</u>	<u>Starting Entry and Nomination</u>	<u>Contributions</u>	<u>Total</u>
Pompano Park Associates, Ltd.	\$ 5,551,250	\$ 562,077	\$ 949,675	\$ 464,691	\$ 7,527,693
Pompano Park Breeders' Crown	116,100	0	0	4,314,484	4,430,584
	<u>\$ 5,667,350</u>	<u>\$ 562,077</u>	<u>\$ 949,675</u>	<u>\$ 4,779,175</u>	<u>\$ 11,958,277</u>

**Comparative Data for Regular Performances - Harness Racing
July 1, 1990 Through June 30, 1991**

<u>TOTAL FOR HARNESS TRACKS</u>	<u>Days*</u>	<u>Perf.*</u>	<u>Paid* Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>Total Tax To State</u>
Racing Association					
Pompano Park Associates, Ltd. - Harness (Includes Breeders' Crown)					
On-Track 1990 - 1991	149	149	488,682	\$ 61,914,150	\$ 805,240
Intertrack 1990 - 1991				1,065,774	34,328
Total	149	149	488,682	62,979,924	839,568
On-Track 1989 - 1990	150	153	565,216	66,660,012	937,942
Intertrack 1989 - 1990				0	0
Total	150	153	565,216	66,660,012	937,942
Difference	-1	-4	-76,534	-3,680,088	-98,374
% Change - On-Track	-1	-3	-14	-7	-14
% Change Total				-5	-10

*Includes On-Track data only.

Quarter Horse Racing

Pompano Park's 1990-91 quarter horse season was the first quarter horse racing meet conducted in Florida since August 1987. A total of 20 stakes races were held during the fiscal year and included the Laddie stakes with a purse of \$40,615 and the Lassie stakes which paid a purse of \$51,775.

The purse structure for quarter horse racing is governed by the following subsections of Section 550, F.S.:

- Section 550.262(c). Requires that quarter horse permitholders pay from their commissions withheld not less than 6% of the handle as purses.
- Section 550.62(1). Requires quarter horse permitholders to pay an amount equal to 6.125% of all intertrack wagers as purses during their current race meet.

Pompano Park Associates reported paying the following purse payments for fiscal year 1990-91.

	<u>Purses</u>	<u>Stakes</u>	<u>Starting Entry and Nomination</u>	<u>Contributions</u>	<u>Total</u>
Pompano Park Associates, Ltd.	\$ 258,940	\$ 188,309	\$ 161,937	\$ 26,372	\$ 635,558

Comparative Data for Regular Performances - Quarter Horse Racing July 1, 1990 Through June 30, 1991

<u>TOTAL QUARTER HORSE TRACKS</u>	<u>Days*</u>	<u>Perf.*</u>	<u>Paid* Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>Total Tax To State</u>
<u>Racing Association</u>					
<u>Pompano Park</u>					
Associates, Ltd.					
On-Track 1990 - 1991	22	22	35,591	\$ 3,059,627	\$ 28,393
On-Track 1989 - 1990	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Difference	22	22	35,591	3,059,627	28,393
% Change - On-Track	100	100	100	100	100

*Includes On-Track data only.

Promotional Programs For Florida Bred Horses

Florida Breeders' promotions and award programs are administered by private breeders' and owners' associations organized to promote ownership and breeding of race horses in the state of Florida. Each association conducts its own campaign to enhance the horse breeding industry in the state, and provides breeders and owners awards of up to 20% of announced gross purses. The thoroughbred, standardbred, and quarter horse breeders' associations are funded by the breaks and the uncashed tickets from live races only for each racing season. The thoroughbred breeders' association is funded by .75% of live and intertrack handle. The collections for the associations are noted on page 21 in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations.

The Florida Thoroughbred Breeders' Association is a not-for-profit organization which administers the pari-mutuel funded breeders' and stallion owners' programs, maintains the Florida bred and Florida-based stallion registries and serves as the promotional arm of the Florida thoroughbred breeding industry. The F.T.B.A. annually pays out in excess of \$3 million in breeders' incentive awards. The Florida thoroughbred industry has over \$4 billion invested in the state of Florida in breeding and racing stock, farms, racing and training facilities. This investment creates over 29,000 jobs and has an annual economic impact of nearly \$1 billion.

The Florida Standardbred Breeders' and Owners' Association promotional activities included providing \$169,297 in breeders, owners and stallion awards for eligible horses during Pompano Park's 1990-91 meet, and \$273,141 for the Florida Breeders' Stakes Races. An additional \$82,950 was added to purses in overnight races for Florida bred, and purses in the amount of \$180,187 were provided for nonwagering harness races conducted at six locations throughout Florida. Those races provided an opportunity for standardbreds to prepare for the winter meet and allowed Florida citizens outside the Pompano area to experience harness racing.

During this fiscal year, the Florida Quarter Horse Breeders' and Owners' Association provided funds for two nonwagering events held at Suwannee River Downs in Lake City, a Florida Bred Futurity with \$5,000 added and a Florida Bred Derby with \$2,500 added. In the latter part of the year, pari-mutuel wagering returned for quarter horses with a 40 day meet scheduled at Pompano Park. The F.Q.H.B. & O.A. added matching funds for overnight races limited to Florida bred in the amount of \$40,600 through the end of this fiscal year. Additionally, the F.Q.H.B. & O.A. continues to work actively in the overall promotion of Florida bred quarter horses which continue to excel. In 1990, the National High Point two year old colt was Special Project, a Florida bred.

JAI-ALAI

Florida was the first state in the nation to offer pari-mutuel wagering on jai-alai. Today, Florida has the largest jai-alai frontons in the world with ten permitholders operating 2,338 regular performances in eight frontons.

There has been a decrease in handle and in attendance from the prior year with \$274,149,947 wagered on regular jai-alai games by 3,491,244 patrons in fiscal year 1990-91. No new permits were issued in Florida during fiscal year 1990-91. The jai-alai players' strike which began in April of 1988 ended during fiscal year 1990-91 with the last agreement between the players and frontons reached during February 1991. Jai-alai contributed 18% of the state's collections from pari-mutuel wagering performances.

Comparative Data for Regular Performances - Jai-Alai Frontons July 1, 1990 through June 30, 1991

<u>Jai-Alai Frontons</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid* Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>Total Tax To State</u>
Dania Jai-Alai Division	On-Track 1990-1991	110	159	425,870	\$ 32,770,289	\$ 2,522,771
	On-Track 1989-1990	<u>110</u>	<u>159</u>	<u>434,632</u>	<u>35,291,838</u>	<u>2,720,167</u>
	Difference	0	0	-8,762	-2,521,549	-197,396
	% Change - On-Track	0	0	-2	-7	-7
Florida Jai-Alai, Inc.	On-Track 1990-1991	142	203	248,772	19,910,469	1,274,238
	On-Track 1989-1990	<u>131</u>	<u>195</u>	<u>241,691</u>	<u>21,896,393</u>	<u>1,244,842</u>
	Difference	11	8	7,081	-1,985,924	29,396
	% Change - On-Track	8	4	3	-9	2
Fort Pierce Jai-Alai	On-Track 1990-1991	179	264	222,741	15,526,437	708,683
	On-Track 1989-1990	<u>146</u>	<u>220</u>	<u>204,919</u>	<u>15,493,043</u>	<u>776,012</u>
	Difference	33	44	17,822	33,394	-67,329
	% Change - On-Track	23	20	9	0	-9
Golden Crown Corporation	On-Track 1990-1991	0	0	0	0	0
	On-Track 1989-1990	<u>108</u>	<u>133</u>	<u>75,839</u>	<u>6,851,570</u>	<u>216,043</u>
	Difference	-108	-133	-75,839	-6,851,570	-216,043
	% Change - On-Track	-100	-100	-100	-100	-100

*Includes On-Track data only.

Comparative Data for Regular Performances - Jai-Alai Frontons (Continued)
July 1, 1990 through June 30, 1991

<u>Jai-Alai Frontons</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Miami Jai-Alai	On-Track 1990-1991	110	164	397,339	\$ 36,252,275	\$ 2,857,739
	On-Track 1989-1990	<u>110</u>	<u>164</u>	<u>430,918</u>	<u>39,459,367</u>	<u>3,048,929</u>
	Difference	0	0	-33,579	-3,207,092	-191,190
	% Change - On-Track	0	0	-8	-8	-6
Ocala Jai-Alai	On-Track 1990-1991	154	227	144,351	9,220,054	295,343
	On-Track 1989-1990	<u>159</u>	<u>240</u>	<u>167,130</u>	<u>12,748,649</u>	<u>422,188</u>
	Difference	-5	-13	-22,779	-3,528,595	-126,845
	% Change - On-Track	-3	-5	-14	-28	-30
Sports Palace, Inc.	On-Track 1990-1991	0	0	0	0	0
	On-Track 1989-1990	<u>156</u>	<u>232</u>	<u>158,500</u>	<u>11,118,707</u>	<u>367,689</u>
	Difference	-156	-232	-158,500	-11,118,707	-367,689
	% Change - On-Track	-100	-100	-100	-100	-100
Summer Jai-Alai	On-Track 1990-1991	103	156	318,383	28,097,760	2,123,586
	On-Track 1989-1990	<u>109</u>	<u>166</u>	<u>374,678</u>	<u>35,066,651</u>	<u>2,696,146</u>
	Difference	-6	-10	-56,295	-6,968,891	-572,560
	% Change - On-Track	-6	-6	-15	-20	-21
Summersport Enterprises, Ltd.	On-Track 1990-1991	135	158	344,212	31,324,481	2,406,969
	On-Track 1989-1990	<u>141</u>	<u>161</u>	<u>384,633</u>	<u>36,266,191</u>	<u>2,683,200</u>
	Difference	-6	-3	-40,421	-4,941,710	-276,231
	% Change - On-Track	-4	-2	-11	-14	-10
Tampa Jai-Alai	On-Track 1990-1991	212	322	595,450	45,545,279	3,518,575
	On-Track 1989-1990	<u>207</u>	<u>314</u>	<u>623,484</u>	<u>51,289,296</u>	<u>3,968,146</u>
	Difference	5	8	-28,034	-5,744,017	-449,571
	% Change - On-Track	2	3	-4	-11	-11
The Fronton, Inc.	On-Track 1990-1991	211	319	487,281	38,636,562	2,937,504
	On-Track 1989-1990	<u>211</u>	<u>320</u>	<u>536,182</u>	<u>45,381,968</u>	<u>3,470,533</u>
	Difference	0	-1	-48,901	-6,745,406	-533,029
	% Change - On-Track	0	0	-9	-15	-15
Volusia Jai-Alai, Inc.	On-Track 1990-1991	240	366	306,845	16,866,341	547,590
	On-Track 1989-1990	<u>156</u>	<u>232</u>	<u>234,264</u>	<u>14,209,233</u>	<u>538,441</u>
	Difference	84	134	72,581	2,657,108	9,149
	% Change - On-Track	54	58	31	19	2
TOTAL FOR JAI-ALAI FRONTONS	On-Track 1990-1991	1,596	2,338	3,491,244	274,149,947	19,192,998
	On-Track 1989-1990	<u>1,744</u>	<u>2,536</u>	<u>3,866,870</u>	<u>325,072,906</u>	<u>22,152,336</u>
	Difference	-148	-198	-375,626	-50,922,959	-2,959,338
	% Change - On-Track	-8	-8	-10	-16	-13

*Includes On-Track data only.

GREYHOUND RACING

Florida's greyhound racing industry is the largest in the nation; handle and attendance are more than triple that of any other greyhound racing state. Of the sixty greyhound tracks in the nineteen states where greyhound racing is legal, nineteen are in Florida. As such, Florida attracts some of the finest racing animals in the world. It would be impossible to name all of the major stakes races conducted at Florida greyhound tracks. However, among the highlights of the racing year are the Biscayne \$63,000 Florida World Challenge Stakes, the \$90,000 Hollywood World Classic, the \$60,000 Tampa Greyhound Track Distance Championship, the St. Petersburg Kennel Club \$100,000 Distance Classic and the Flagler \$150,000 International Classic. In addition, Florida's greyhound racing industry can boast some of the largest and most beautiful racetracks in the world.

Greyhound racing in Florida experienced a decrease in handle and attendance during the year, with \$868,271,092 wagered on-track by 8,255,669 patrons at 4,055 regular performances during fiscal 1990-91. Handle generated from intertrack wagering during the fiscal year was \$50,804,800. Greyhound racing contributed 70% of the state's total collections from pari-mutuel wagering performances.

Under Florida Law, greyhound permitholders are obligated to pay a certain portion of their total handle to greyhound owners in the form of purses. Florida greyhound tracks reported paying \$34,482,093 in purses. Purse payments as reported by each permitholder are located on individual pages in the Revenue and Other Data by Association section of this report. The following subsections of Section 550, F.S. govern the greyhound purse structure in Florida.

- Section 550.162(2). Requires a dog racing permitholder to withhold an additional 1% on triples, or .5% on exotic wagers other than triples if no triples are held at that specific track.
- Section 550.162(2)(a). Mandates that the 1% or the .5% is to be used for additional purses and for awards for Florida bred greyhounds in such amounts as may be established by the permitholder. Provides that the total purses and awards authorized herein and those allowed by contract between a permitholder and a kennel shall not be less than the percentage of handle paid in purses, by contract, for the 1978-79 race meet plus the amount herein authorized and shall not exceed the greater of 3% of the handle or the amount provided by current contract between a permitholder and a kennel.
- Section 550.162(2)(b). States that any amounts from the withholding in Paragraph (a) in excess of the amounts required as provided in Paragraph (a) may be used by the permitholder for capital improvements or to reduce capital improvement debt. If the permitholder is unable to use the excess for capital improvements, it may be used for purses, provided that the total for purses shall not exceed 3% of the handle.
- Section 550.162(3)(b). Authorizes dog racing permitholders to withhold an additional 1% of the handle on any or all exotic wagers for capital improvements, capital improvement debt, or for purses.
- Section 550.162(3)(d). Authorizes that dog racing permitholders may withhold up to an additional 2% from pari-mutuel pools of exotic wagers, however, a surtax of 17.5% shall be levied on any sums withheld pursuant to this provision. Provides that 50% of the remainder shall be expended for purses excluding stakes races and shall be expended in addition to the percentage of the handle paid as purses by such permitholder during the 1987-88 fiscal year.
- Section 550.61(10). Authorizes a greyhound permitholder conducting intertrack wagering as a host track to pay 70% of the amount set forth in Section 550.162(2) for greyhound purses on intertrack wagers.

Comparative Data for Regular Performances - Greyhound Racing July 1, 1990 Through June 30, 1991

<u>Racing Associations</u>	<u>Days*</u>	<u>Perf.*</u>	<u>Paid* Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>Total Tax To State</u>
Associated Outdoor Clubs, Inc.					
On-Track 1990 - 1991	104	158	553,636	\$ 64,469,222	\$ 5,489,426
On-Track 1989 - 1990	<u>104</u>	<u>158</u>	<u>605,259</u>	<u>71,692,271</u>	<u>6,119,040</u>
Difference	0	0	-51,623	-7,223,049	-629,614
% Change - On-Track	0	0	-9	-10	-10

*Includes On-Track data only.

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1990 Through June 30, 1991

<u>Racing Associations</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Bayard Raceways, Inc.	On-Track 1990 - 1991	90	117	144,041	\$ 16,192,238	\$ 1,236,666
	Intertrack 1990 - 1991				11,628,485	792,045
	Total	90	117	144,041	27,820,723	2,028,711
	On-Track 1989 - 1990	98	131	235,986	28,574,452	2,276,288
	Intertrack 1989 - 1990				0	0
	Total	98	131	235,986	28,574,452	2,276,288
	Difference	-8	-14	-91,945	-753,729	-247,577
% Change - On-Track	-8	-11	-39	-43	-46	
% Change Total				-3	-11	
Berenson's Key West Greyhound Track	On-Track 1990 - 1991	92	92	31,457	2,791,454	91,912
	On-Track 1989 - 1990	133	148	51,595	4,608,657	148,214
	Difference	-41	-56	-20,138	-1,817,203	-56,302
	% Change - On-Track	-31	-38	-39	-39	-38
Biscayne Kennel Club, Inc.	On-Track 1990 - 1991	160	241	716,003	98,280,987	8,358,980
	On-Track 1989 - 1990	48	71	212,023	28,646,995	2,443,023
	Difference	112	170	503,980	69,633,992	5,915,957
	% Change - On-Track	223	239	238	243	242
Investment Corp. of Palm Beach	On-Track 1990 - 1991	247	367	957,311	100,784,957	8,224,871
	On-Track 1989 - 1990	211	319	913,952	97,698,774	7,988,313
	Difference	36	48	43,359	3,086,183	236,558
	% Change	17	15	5	3	3
Investment Corp. of South Florida	On-Track 1990 - 1991	104	156	714,675	88,043,332	7,531,477
	On-Track 1989 - 1990	105	157	820,081	96,179,336	8,237,729
	Difference	-1	-1	-105,406	-8,136,004	-706,252
	% Change	-1	-1	-13	-8	-9
Jacksonville Kennel Club, Inc.	On-Track 1990 - 1991	109	146	339,856	35,165,094	2,930,281
	Intertrack 1990 - 1991				10,823,507	733,975
	Total	109	146	339,856	45,988,601	3,664,256
	On-Track 1989 - 1990	103	140	375,975	41,236,500	3,324,619
	Intertrack 1989 - 1990				0	0
	Total	103	140	375,975	41,236,500	3,324,619
	Difference	6	6	-36,119	4,752,101	339,637
% Change - On-Track	6	4	-10	-15	-12	
% Change Total				12	10	
Jefferson County Kennel Club, Inc.	On-Track 1990 - 1991	186	220	203,747	21,048,231	1,409,766
	On-Track 1989 - 1990	187	207	218,286	22,736,436	1,566,980
	Difference	-1	13	-14,539	-1,688,205	-157,214
% Change	-1	6	-7	-7	-10	

*Includes On-Track data only.

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1990 Through June 30, 1991

<u>Racing Associations</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Orange Park Kennel Club, Inc.	On-Track 1990 - 1991	110	147	257,400	\$ 28,301,931	\$ 2,337,888
	Intertrack 1990 - 1991				19,012,537	1,295,081
	Total	110	147	257,400	47,314,468	3,632,969
	On-Track 1989 - 1990	106	145	347,133	40,647,279	3,274,129
	Intertrack 1989 - 1990				0	0
	Total	106	145	347,133	40,647,279	3,274,129
	Difference	4	2	-89,733	6,667,189	358,840
% Change - On-Track	4	1	-26	-30	-29	
% Change Total				16	11	
Pensacola Greyhound Track, Inc.	On-Track 1990 - 1991	311	469	514,052	42,470,872	2,709,236
	On-Track 1989 - 1990	311	470	497,071	45,277,311	3,298,813
	Difference	0	-1	16,981	-2,806,439	-589,577
	% Change - On-Track	0	0	3	-6	-18
St. Petersburg Kennel Club, Inc.	On-Track 1990 - 1991	105	159	801,091	84,562,013	7,272,037
	On-Track 1989 - 1990	105	158	879,158	92,402,200	7,943,833
	Difference	0	1	-78,067	-7,840,187	-671,796
	% Change - On-Track	0	1	-9	-8	-8
Sanford Orlando Kennel Club, Inc.	On-Track 1990 - 1991	105	160	315,680	35,486,296	2,964,409
	On-Track 1989 - 1990	105	160	364,031	42,854,109	3,593,833
	Difference	0	0	-48,351	-7,367,813	-629,424
	% Change	0	0	-13	-17	-18
Sarasota Kennel Club, Inc.	On-Track 1990 - 1991	100	152	305,032	35,745,679	2,993,655
	On-Track 1989 - 1990	101	154	349,277	42,679,517	3,584,085
	Difference	-1	-2	-44,245	-6,933,838	-590,430
	% Change	-1	-1	-13	-16	-16
Seminole Greyhound Park, Inc.	On-Track 1990 - 1991	107	160	263,872	28,349,840	2,344,277
	On-Track 1989 - 1990	107	162	300,376	32,937,895	2,743,860
	Difference	0	-2	-36,504	-4,588,055	-399,583
	% Change	0	-1	-12	-14	-15
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	On-Track 1990 - 1991	308	459	731,204	62,802,029	4,612,456
	Intertrack 1990 - 1991				9,340,271	634,040
	Total	308	459	731,204	72,142,300	5,246,496
	On-Track 1989 - 1990	262	390	725,175	64,725,788	4,899,821
	Intertrack 1989 - 1990				0	0
	Total	262	390	725,175	64,725,788	4,899,821
	Difference	46	69	6,029	7,416,512	346,675
% Change - On-Track	18	18	1	-3	-6	
% Change Total				11	7	

* Includes On-Track data only.

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1990 Through June 30, 1991

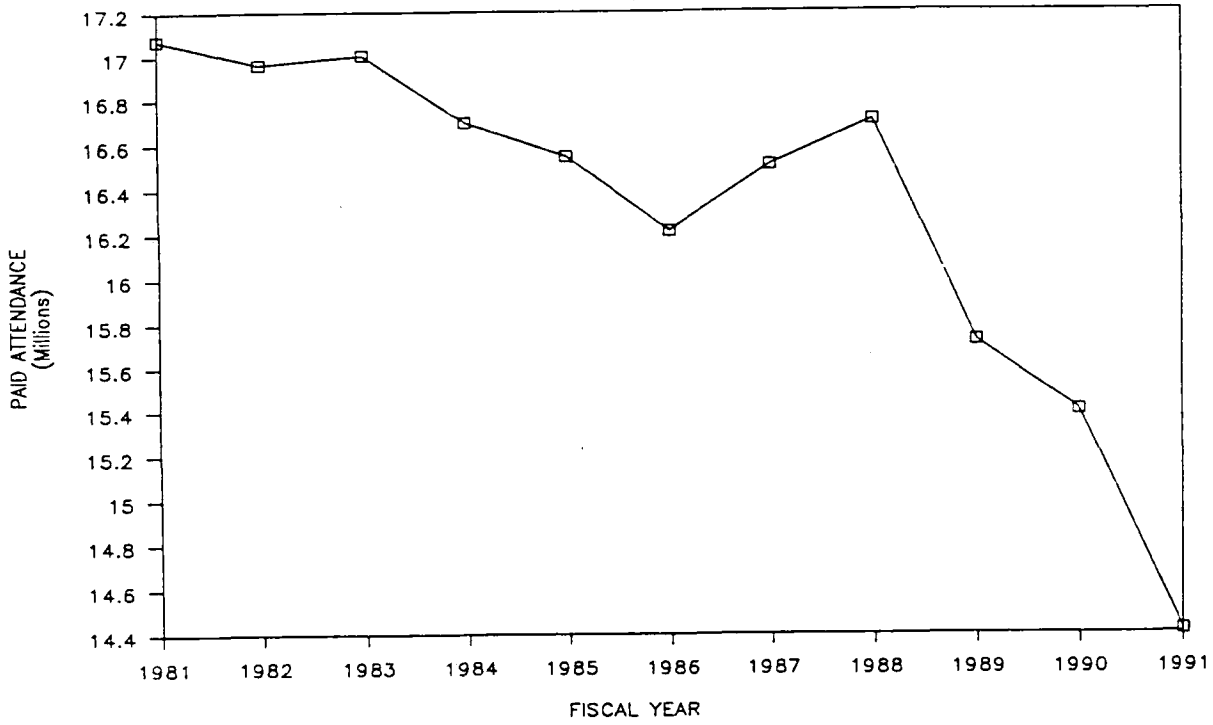
<u>Racing Associations</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Southwest Florida Enterprise, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	On-Track 1990 - 1991	305	422	786,989	\$ 67,430,642	\$ 5,591,260
	On-Track 1989 - 1990	<u>304</u>	<u>452</u>	<u>855,652</u>	<u>73,632,926</u>	<u>6,092,789</u>
	Difference	1	-30	-68,663	-6,202,284	-501,529
	% Change	0	-7	-8	-8	-8
Sports Palace, Inc.	On-Track 1990 - 1991	94	140	175,651	12,636,154	680,294
	On-Track 1989 - 1990	<u> </u>	<u> </u>	<u> </u>	<u>0</u>	<u>0</u>
	Difference	94	140	175,651	12,636,154	680,294
	% Change	100	100	100	100	100
Washington County Kennel Club, Inc.	On-Track 1990 - 1991	177	217	265,372	20,949,539	1,431,713
	On-Track 1989 - 1990	<u>161</u>	<u>192</u>	<u>251,634</u>	<u>20,844,166</u>	<u>1,452,649</u>
	Difference	16	25	13,738	105,373	-20,936
	% Change	10	13	5	1	-1
West Flagler Associates, Ltd.	On-Track 1990 - 1991	48	73	178,600	22,760,582	1,925,168
	On-Track 1989 - 1990	<u>158</u>	<u>239</u>	<u>676,403</u>	<u>86,407,309</u>	<u>7,328,491</u>
	Difference	-110	-166	-497,803	-63,646,727	-5,403,323
	% Change	-70	-69	-74	-74	-74
TOTAL FOR ALL GREYHOUND TRACKS						
	On-Track 1990 - 1991	2,862	4,055	8,255,669	868,271,092	70,135,772
	Intertrack 1990 - 1991	<u> </u>	<u> </u>	<u> </u>	<u>50,804,800</u>	<u>3,455,141</u>
	Total	2,862	4,055	8,255,669	919,075,892	73,590,913
	On-Track 1989 - 1990	2,709	3,853	8,679,067	933,781,921	76,316,509
	Intertrack 1989 - 1990	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Total	2,709	3,853	8,679,067	933,781,921	76,316,509
	Difference	153	202	-423,398	-14,706,029	-2,725,596
	% Change - On-Track	6	5	-5	-7	-8
	% Change Total				-2	-4
TOTAL FOR ALL TRACKS AND FRONTONS						
	On-Track 1990 - 1991	4,994	6,931	14,410,934	1,603,243,779	100,186,693
	Intertrack 1990 - 1991	<u> </u>	<u> </u>	<u> </u>	<u>109,063,742</u>	<u>5,205,264</u>
	Total	4,994	6,931	14,410,934	1,712,307,521	105,391,957
	On-Track 1989 - 1990	4,992	6,931	15,401,516	1,770,122,929	109,544,230
	Intertrack 1989 - 1990	<u> </u>	<u> </u>	<u> </u>	<u>0</u>	<u>0</u>
	Total	4,992	6,931	15,401,516	1,770,122,929	109,544,230
	Difference	2	0	-990,582	-57,815,408	-4,152,273
	% Change - On-Track	0	0	-6	-9	-9
	% Change Total				-3	-4

*Includes On-Track data only.

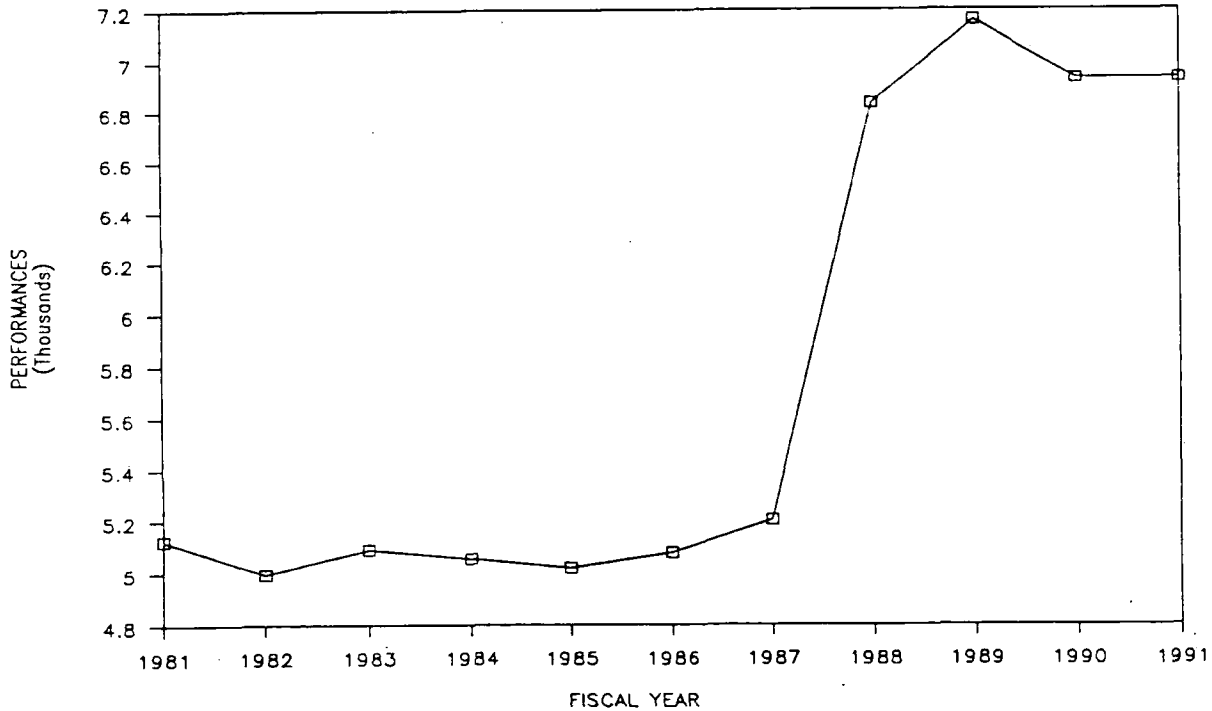
**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931-32 THROUGH FISCAL YEAR 1990-1991**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1931-1932	462	1,157,161	\$ 17,365,424	4.25%	\$ 737,301
1932-1933	550	1,281,017	19,146,938	3.99	763,877
1933-1934	609	1,591,024	27,549,567	3.89	1,072,364
1934-1935	775	2,024,636	36,577,493	3.83	1,401,177
1935-1936	906	1,854,292	38,826,132	3.70	1,436,957
1936-1937	1,029	2,330,964	50,121,647	3.67	1,838,339
1937-1938	1,053	2,401,367	54,047,114	3.64	1,969,741
1938-1939	1,025	2,373,271	55,272,416	3.62	2,000,759
1939-1940	1,057	2,517,436	64,388,377	3.58	2,302,834
1940-1941	902	2,695,464	68,280,202	3.57	2,436,374
1941-1942	972	2,195,080	63,601,585	6.91	4,392,862
1942-1943	734	854,256	26,658,646	4.00	1,066,088
1943-1944	982	2,458,933	109,561,969	6.23	6,824,273
1944-1945	333	945,341	35,171,557	5.71	2,007,853
1945-1946	1,442	4,448,084	211,571,289	7.35	15,554,034
1946-1947	1,298	4,444,543	194,710,333	7.54	14,680,731
1947-1948	1,318	4,344,479	180,647,561	7.50	13,542,407
1948-1949	1,404	4,641,038	178,171,736	7.42	13,222,462
1949-1950	1,377	4,539,742	178,842,858	7.33	13,101,522
1950-1951	1,378	4,643,293	204,385,597	7.34	14,997,486
1951-1952	1,432	5,279,674	248,728,380	7.27	18,090,498
1952-1953	1,549	5,732,369	272,696,059	7.24	19,734,514
1953-1954	1,722	5,812,577	276,681,999	7.24	20,026,022
1954-1955	1,731	5,809,467	284,044,131	7.22	20,521,463
1955-1956	1,879	5,915,941	310,681,432	7.78	24,180,834
1956-1957	1,907	6,035,932	322,948,073	7.73	24,969,497
1957-1958	2,012	5,626,152	315,546,506	7.70	24,306,950
1958-1959	2,055	5,966,709	329,141,335	7.64	25,157,460
1959-1960	2,180	6,209,688	347,947,488	7.65	26,609,332
1960-1961	2,216	6,328,535	344,173,946	7.60	26,163,298
1961-1962	2,273	6,735,583	363,082,896	7.55	27,420,986
1962-1963	2,276	6,919,691	374,598,480	7.58	28,392,064
1963-1964	2,335	7,878,991	418,056,340	7.54	31,503,458
1964-1965	2,318	8,537,248	462,298,032	7.57	34,984,262
1965-1966	2,498	8,969,589	500,471,936	7.53	37,667,499
1966-1967	2,596	9,020,232	515,430,636	7.45	38,408,241
1967-1968	2,537	9,459,239	563,772,040	7.45	41,980,547
1968-1969	2,623	9,912,630	630,034,977	7.42	46,743,700
1969-1970	2,678	10,735,962	712,244,838	7.28	51,882,798
1970-1971	2,873	11,737,046	778,550,830	7.18	55,876,622
1971-1972	2,959	12,769,157	864,502,920	7.06	61,038,725
1972-1973	3,019	13,747,714	978,174,354	7.02	68,669,716
1973-1974	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974-1975	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975-1976	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976-1977	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977-1978	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978-1979	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979-1980	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980-1981	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981-1982	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982-1983	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1983-1984	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984-1985	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985-1986	3,731	16,214,301	1,847,125,994	6.66	123,038,667
1986-1987	3,821	16,505,736	1,954,603,904	6.62	129,449,033
1987-1988	4,963	16,708,292	2,006,768,479	6.48	130,021,801
1988-1989	5,170	15,719,962	1,850,283,419	6.40	118,466,567
1989-1990	4,992	15,401,516	1,770,122,929	6.47	114,559,213
1990-1991	4,994	14,410,934	1,712,307,521	6.45	110,510,346
TOTAL	138,671	522,050,124	\$ 41,141,640,391	6.84%	\$ 2,814,990,106

ALL PERMITHOLDERS PAID ATTENDANCE - ON-TRACK

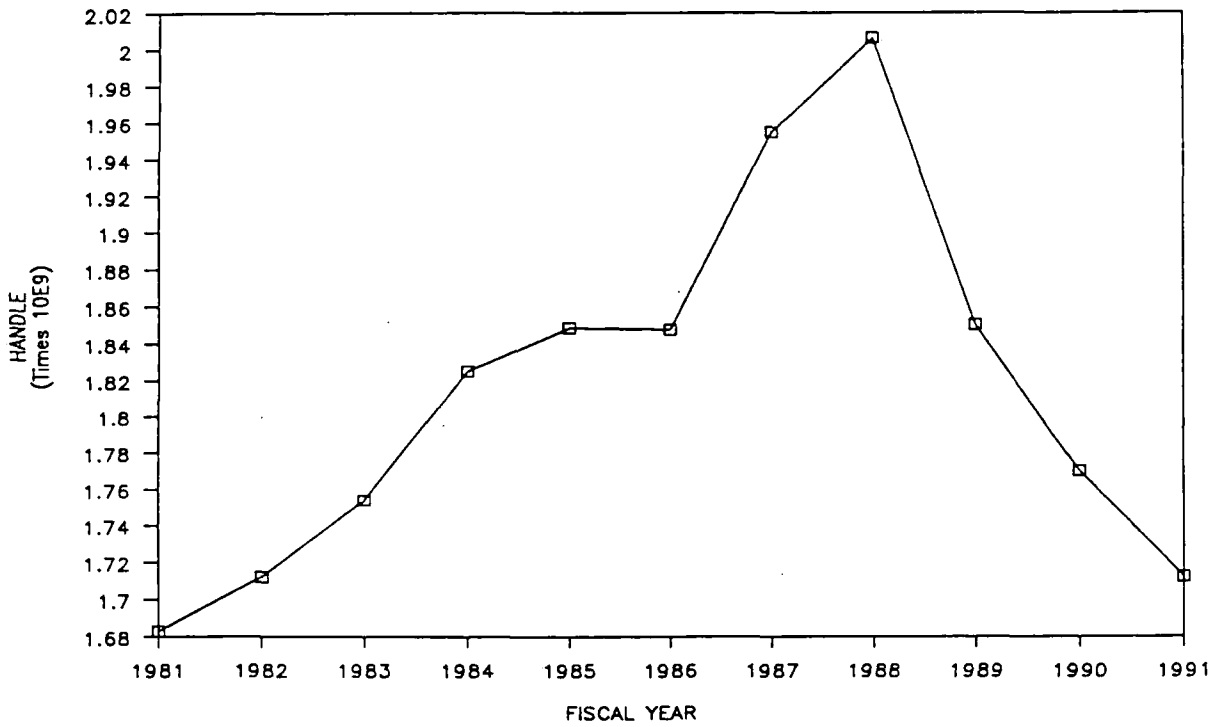


ALL PERMITHOLDERS PERFORMANCES - ON-TRACK



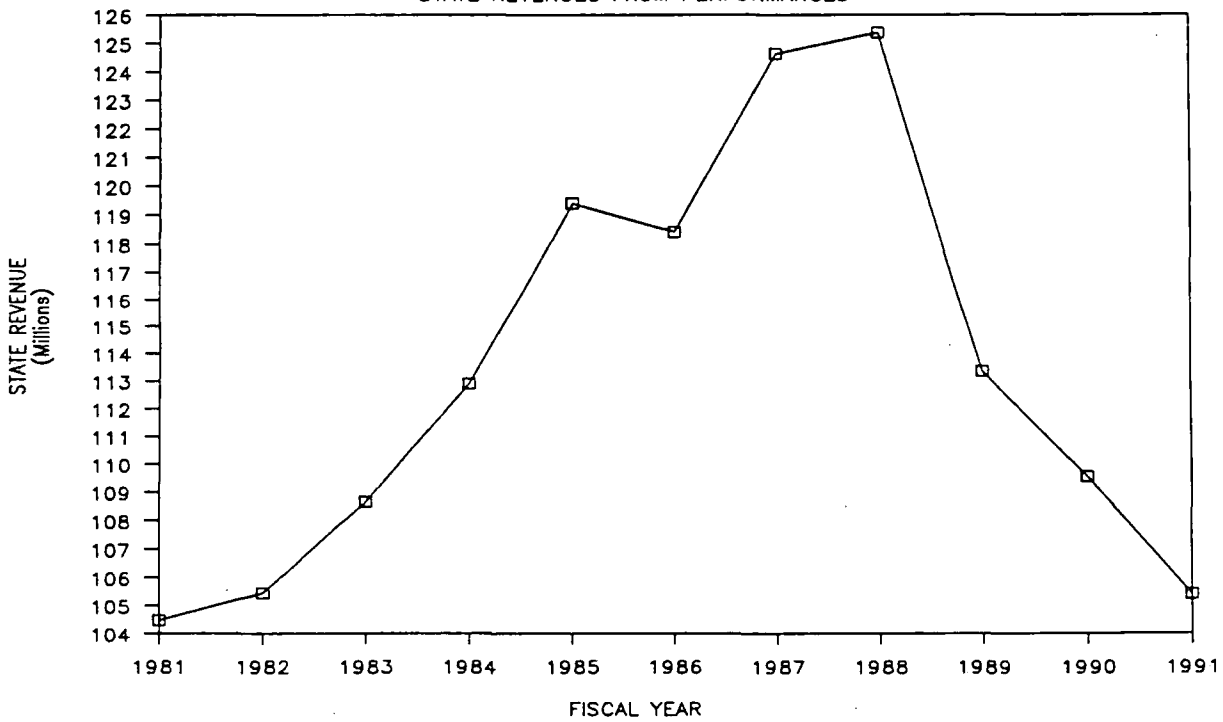
ALL PERMITHOLDERS

HANDLE

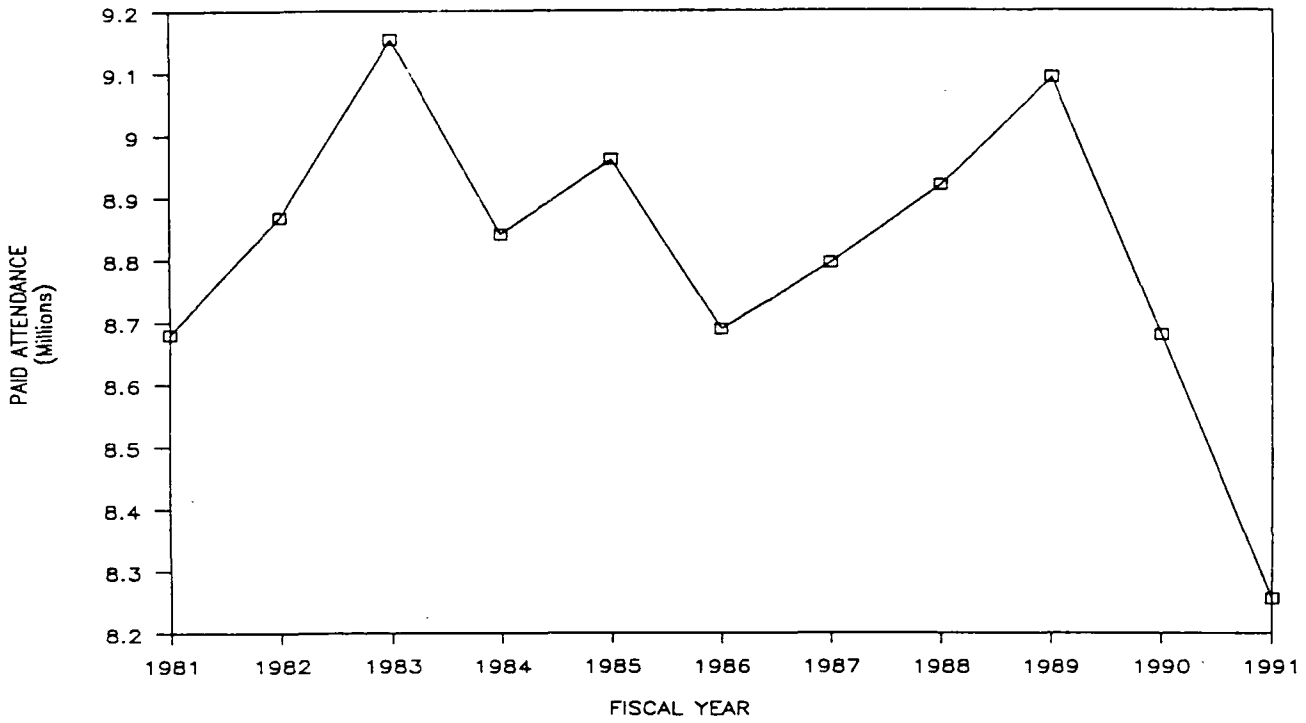


ALL PERMITHOLDERS

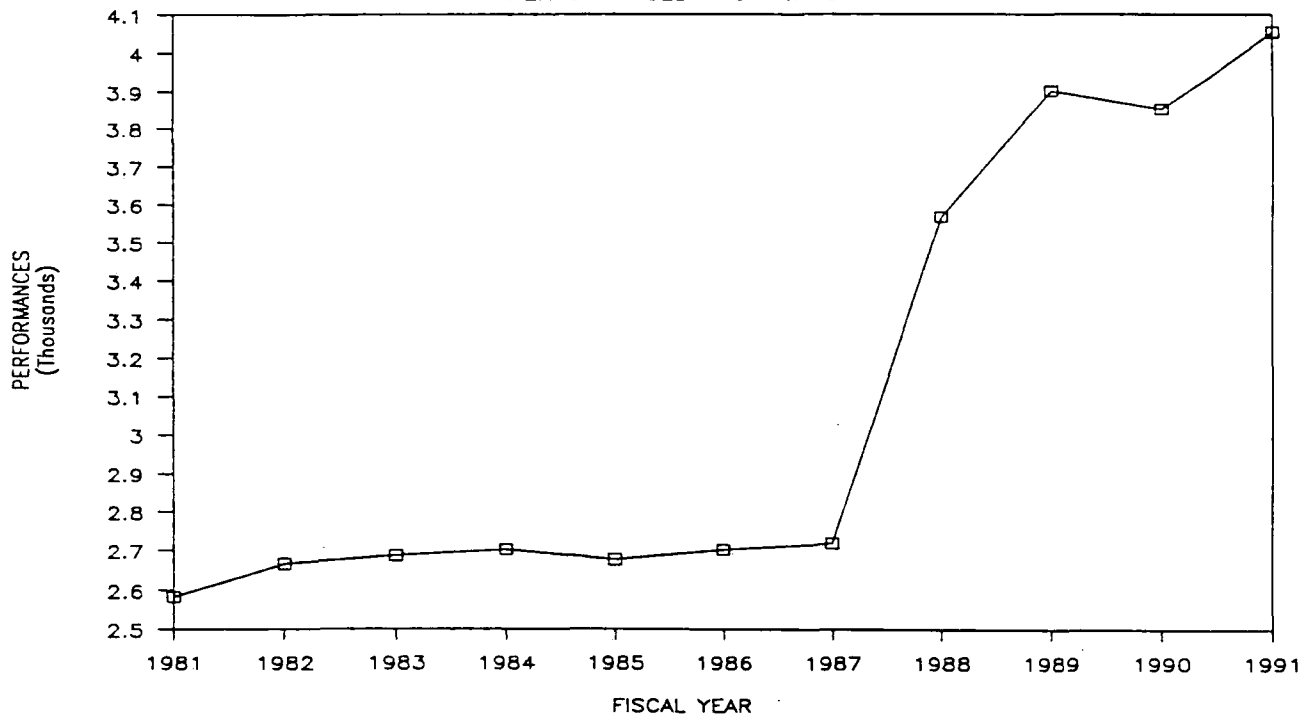
STATE REVENUES FROM PERFORMANCES



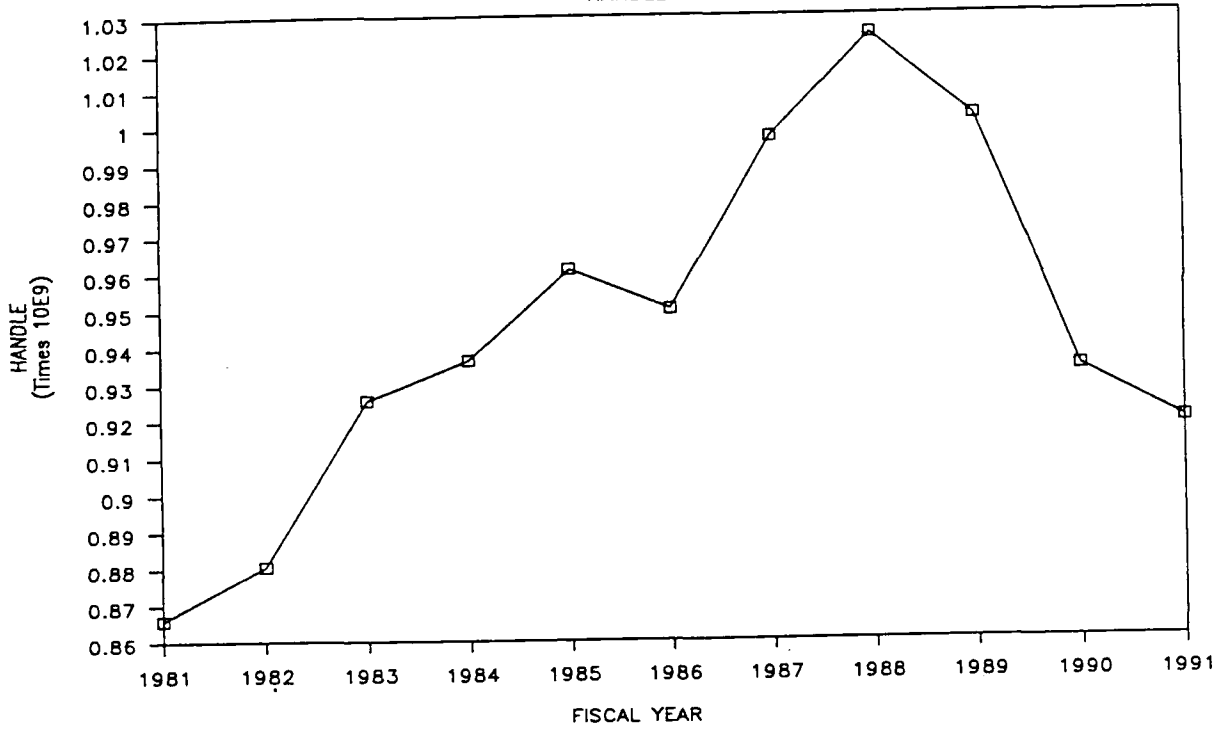
GREYHOUND
PAID ATTENDANCE - ON-TRACK



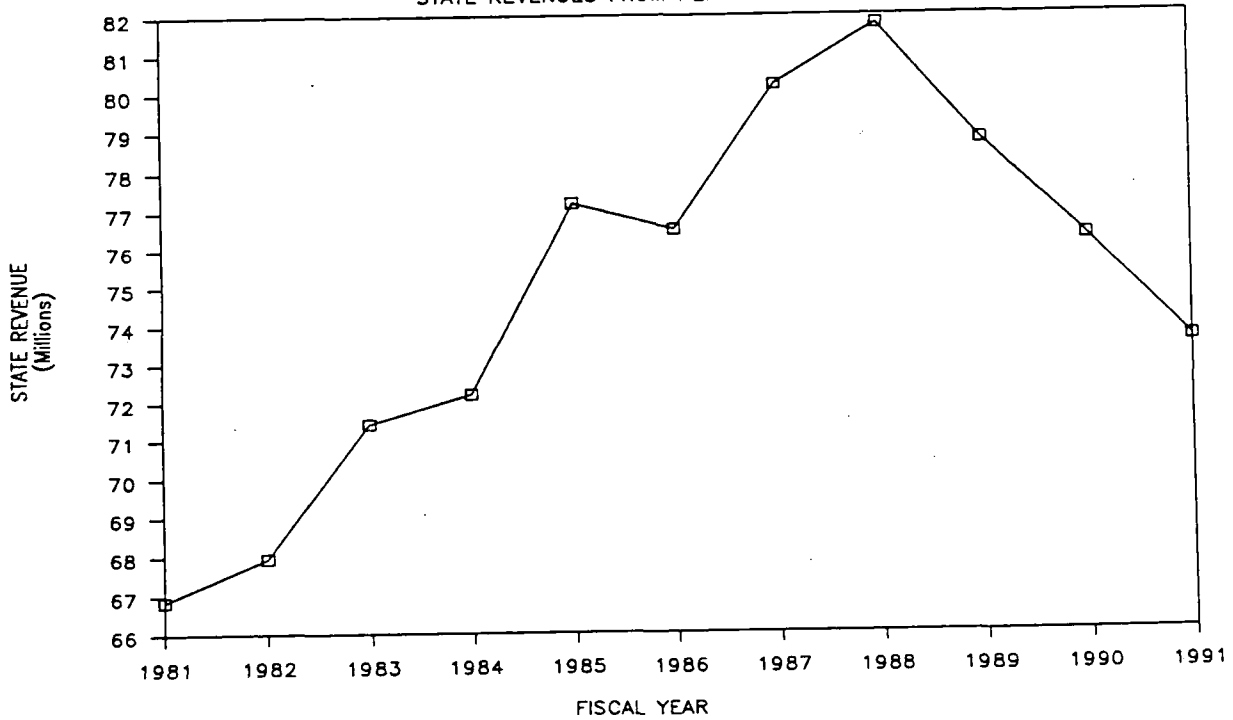
GREYHOUND
PERFORMANCES - ON-TRACK



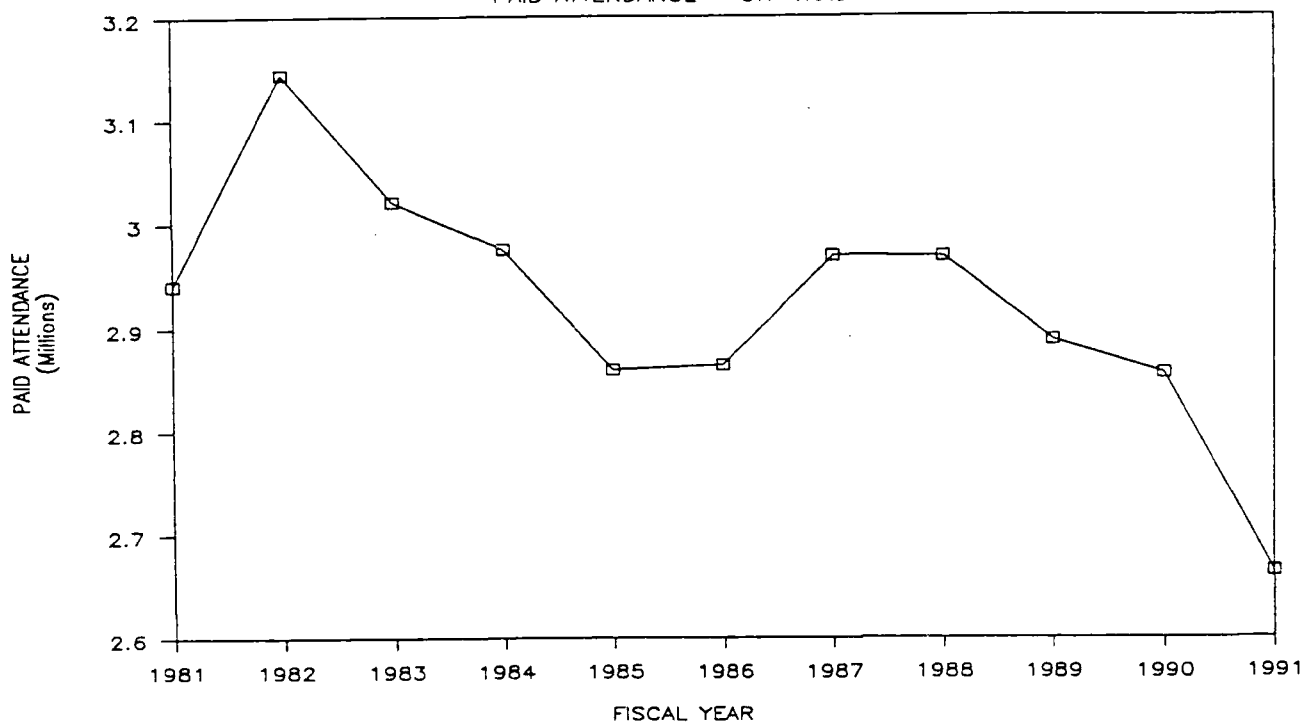
GREYHOUND HANDLE



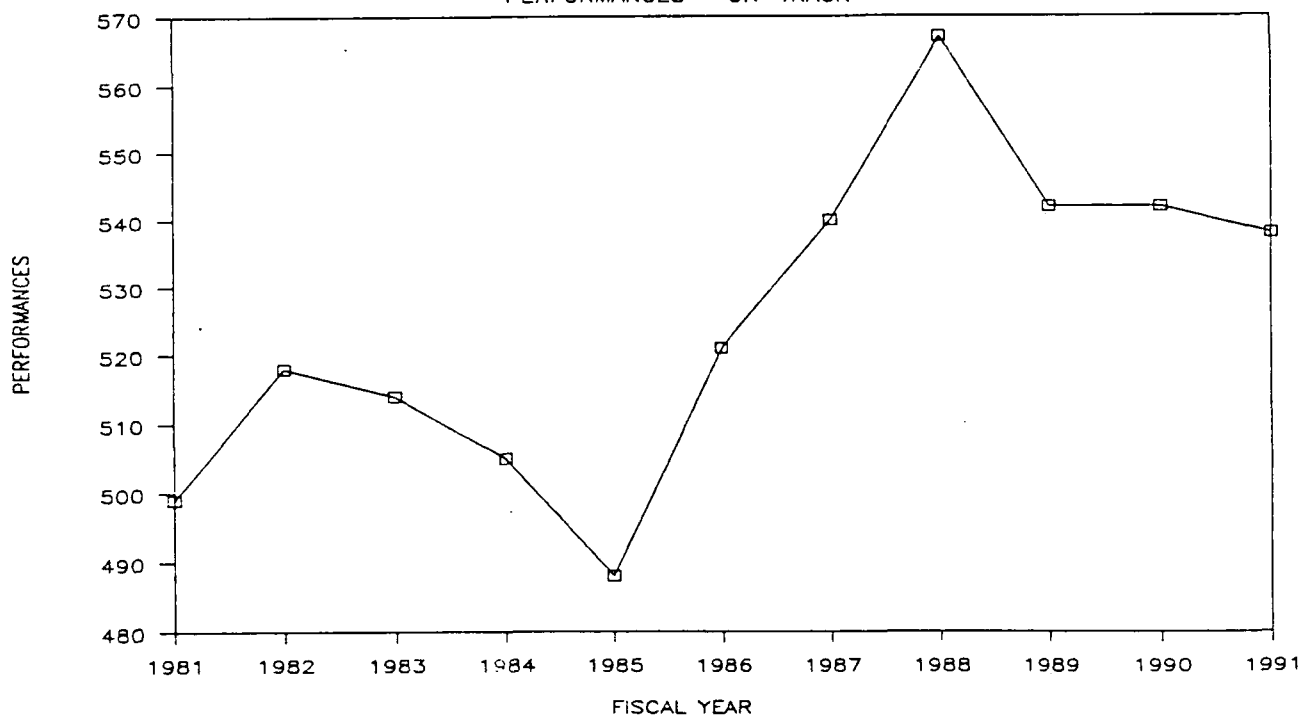
GREYHOUND STATE REVENUES FROM PERFORMANCES



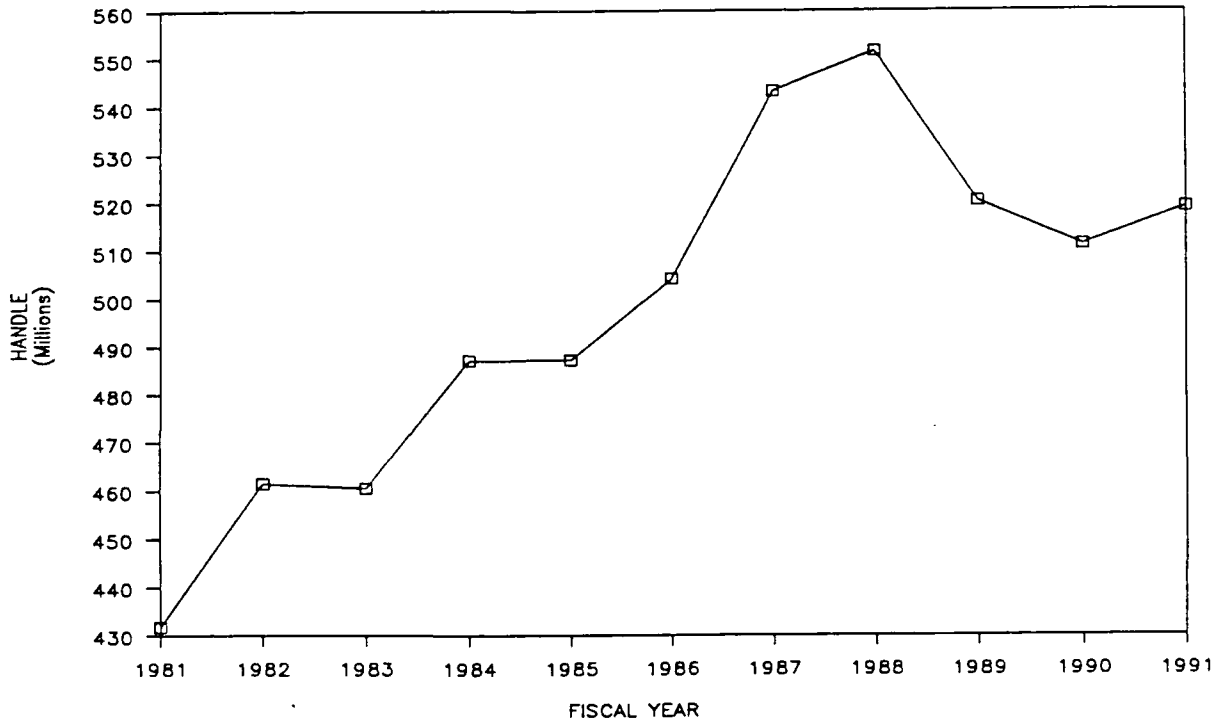
HORSES PAID ATTENDANCE - ON-TRACK



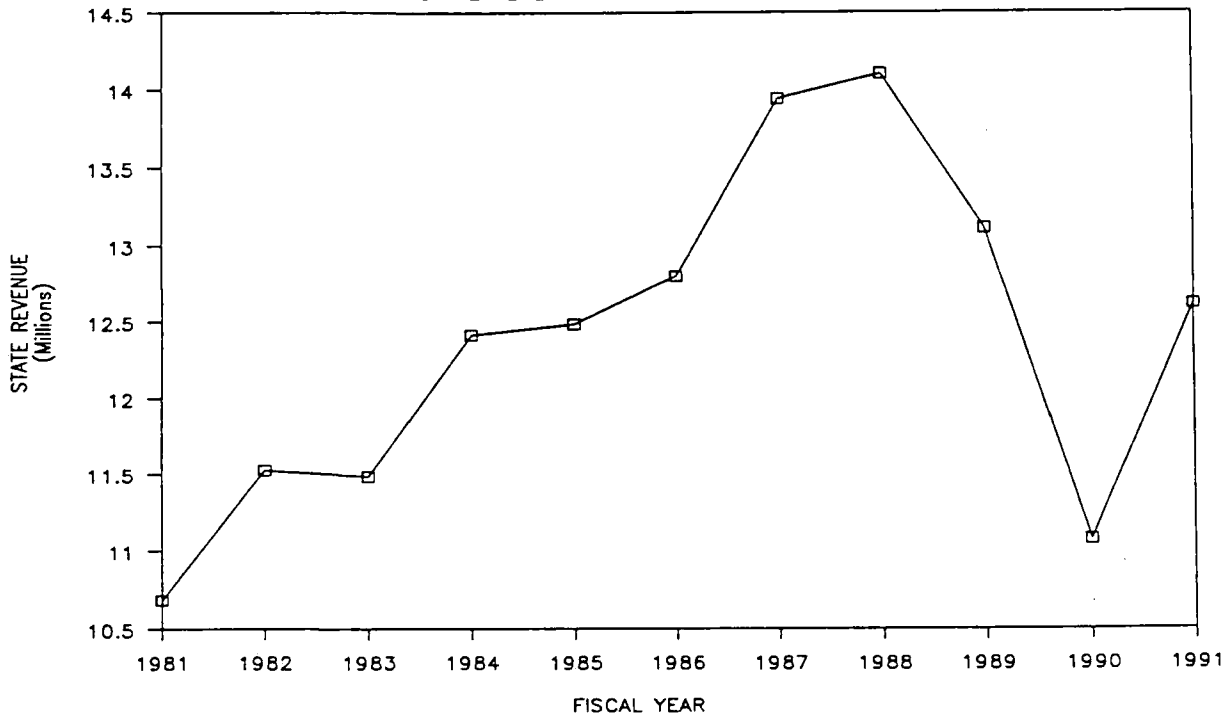
HORSES PERFORMANCES - ON-TRACK



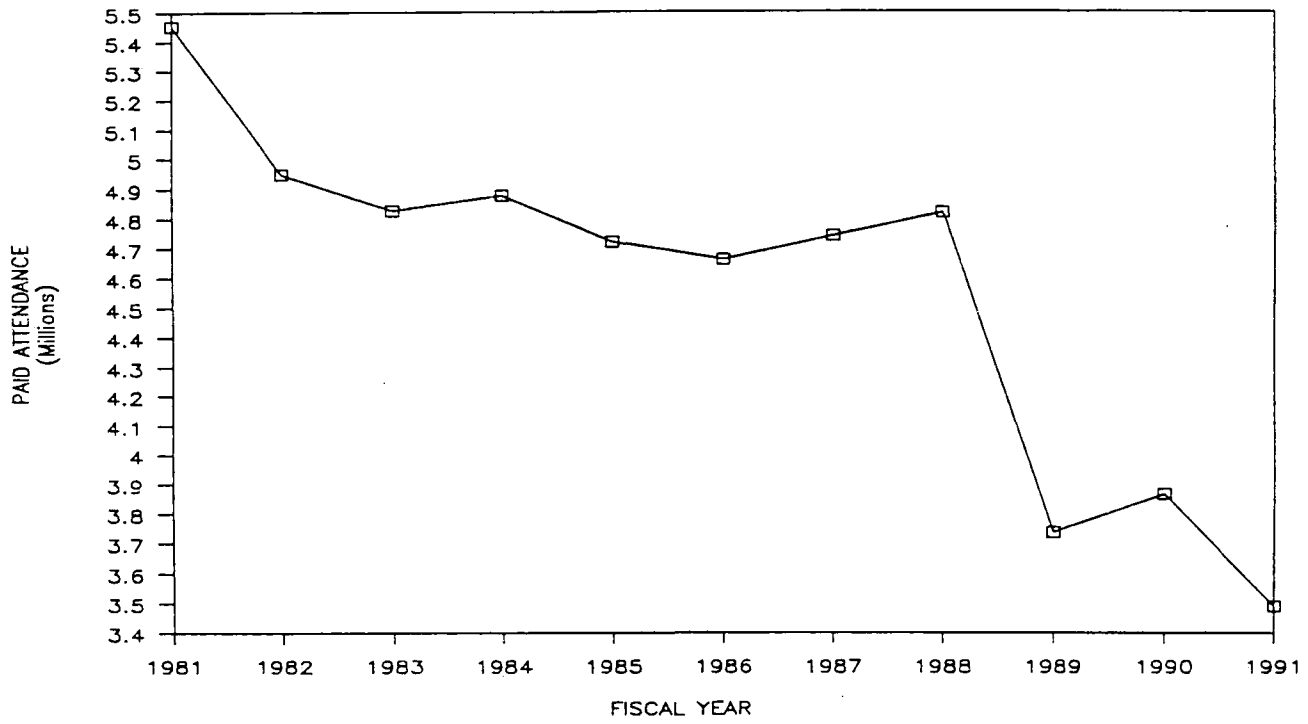
HORSES HANDLE



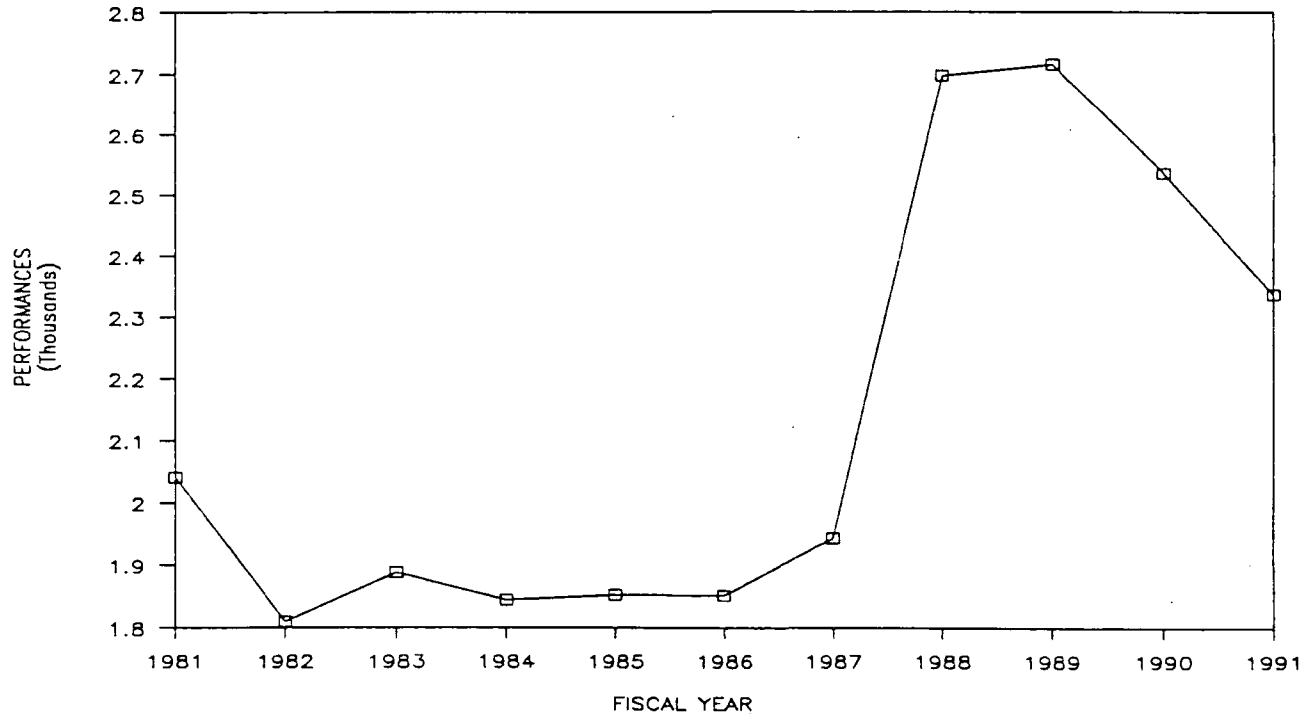
HORSES STATE REVENUES FROM PERFORMANCES



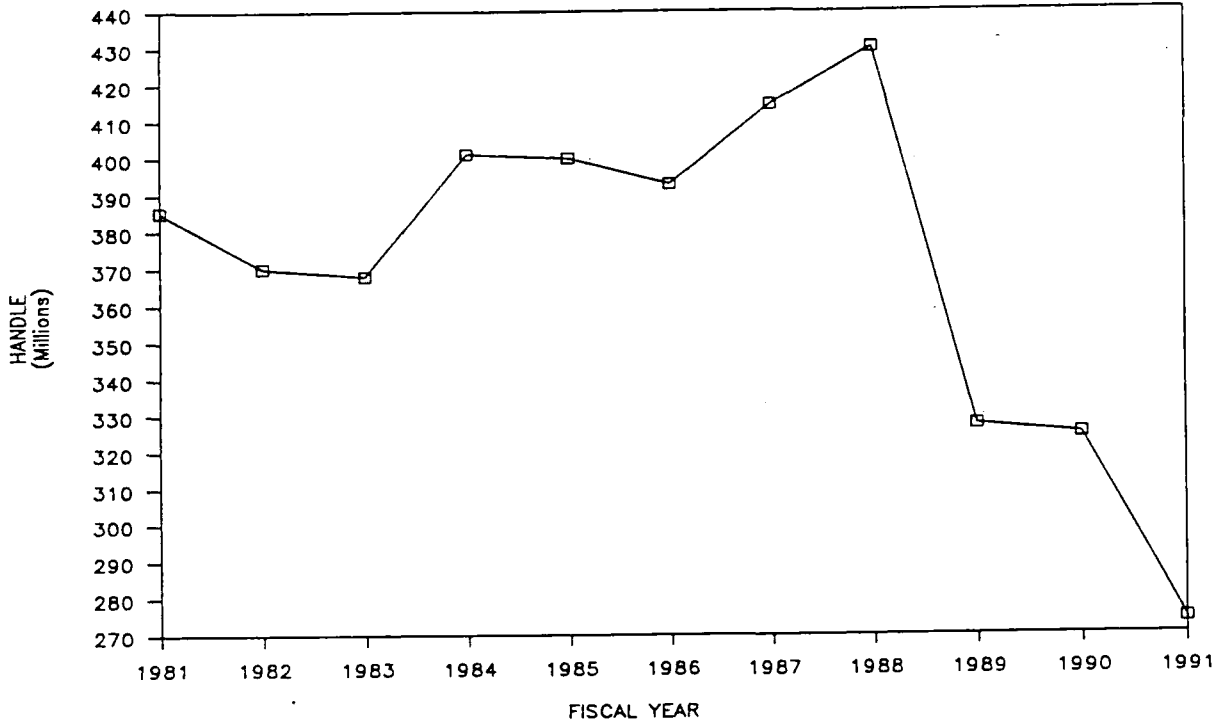
JAI ALAI
PAID ATTENDANCE - ON-TRACK



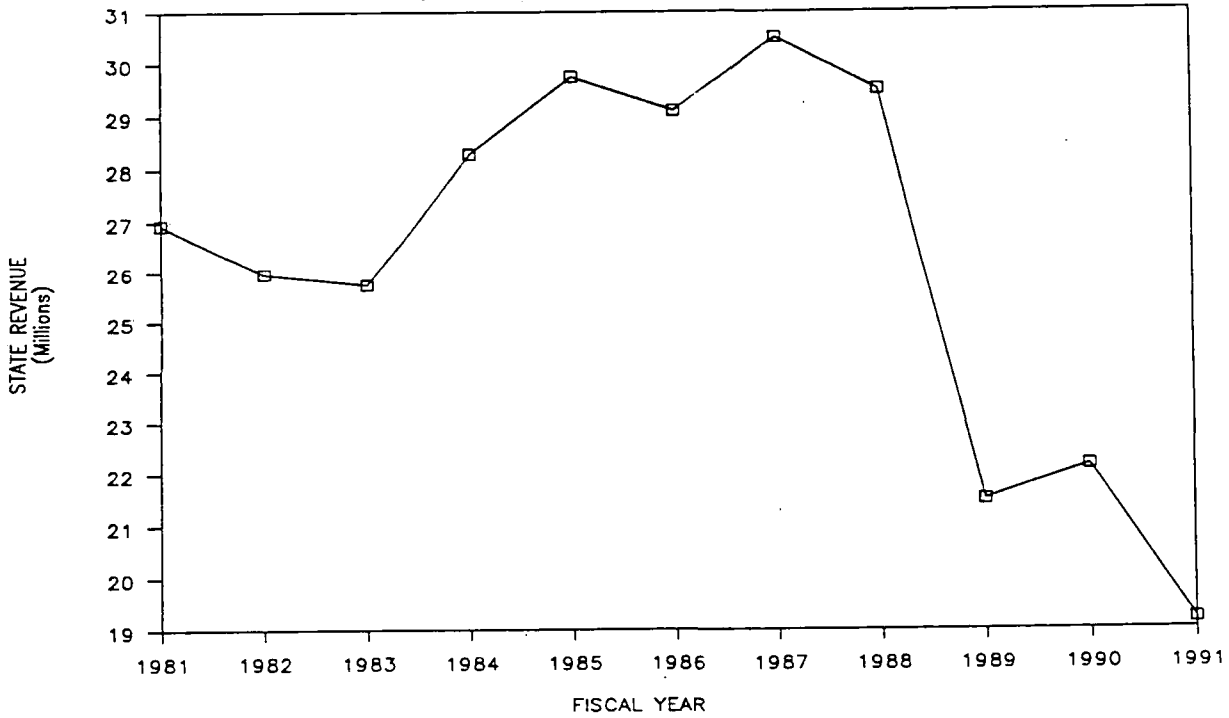
JAI ALAI
PERFORMANCES - ON-TRACK



JAI ALAI HANDLE



JAI ALAI STATE REVENUES FROM PERFORMANCES



CAPITAL IMPROVEMENTS

In 1979, Florida's legislature provided that part of the handle at Florida's tracks and frontons could be withheld for the purpose of capital improvements which would benefit the patrons of Florida's wagering facilities, and defray some state and federal taxes. The effect of the program has been to modernize and improve Florida's pari-mutuel facilities. Each year clubhouses and grandstands are refurbished, public areas are renovated, and appearances generally improved. Thirty-six of Florida's thirty-seven permitholders requested use of these funds during fiscal year 1990-91, demonstrating a continuing commitment to providing the finest racing and jai-alai facilities in the country.

Withholdings since the implementation of the capital improvement program have been:

1979-1980	\$	383,429
1980-1981		8,260,822
1981-1982		10,085,297
1982-1983		10,569,059
1983-1984		11,372,754
1984-1985		16,246,829
1985-1986		16,522,667
1986-1987		17,400,436
1987-1988		17,279,255
1988-1989		16,946,303
1989-1990		16,687,982
1990-1991		<u>16,935,342</u>
 TOTAL		 <u>\$158,690,175</u>

CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional performances during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, or the Racing Scholarship Trust Fund. Recipient charities are selected by the permitholder and approved by the Division, based upon whether or not they meet the basic requirements for charitable organizations established by Florida law. The amount contributed to charitable organizations is determined by calculating the profits of the permitholder for that performance plus the taxes that would have been due to the state had it been a regular performance. A minimum of \$1,349,132 was paid to charitable organizations in fiscal year 1990-91.

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, over \$16 million has been contributed to this fund since the program began forty-two years ago.

1950	\$ 165,830	1964	\$ 399,898	1978	\$ 543,991
1951	247,261	1965	474,937	1979	560,099
1952	239,148	1966	462,441	1980	663,573
1953	232,907	1967	419,500	1981	550,438
1954	280,507	1968	541,389	1982	393,987
1955	279,228	1969	447,133	1983	289,929
1956	299,071	1970	495,388	1984	172,776
1957	349,514	1971	619,539	1985	165,962
1958	366,482	1972	717,037	1986	149,711
1959	293,902	1973	733,735	1987	118,694
1960	364,819	1974	949,802	1988	89,732
1961	316,021	1975	835,386	1989	61,908
1962	408,652	1976	740,842	1990	64,433
1963	393,641	1977	541,271	1991*	<u>51,110</u>
				TOTAL	<u>\$ 16,491,624</u>

*See Note 8 (Financial Section)

ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year. At the end of that time, the value of greyhound and jai-alai tickets escheat to the state. These funds are deposited to the State School Fund, and are used for the support and maintenance of Florida's public schools. \$3,526,797 was collected in abandoned winning tickets this fiscal year for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds.

1957	\$ 3,992	1969	\$ 513,254	1981	\$ 1,884,234
1958	204,449	1970	590,891	1982	2,095,480
1959	240,545	1971	666,405	1983	2,537,583
1960	311,045	1972	706,391	1984	2,644,804
1961	403,904	1973	943,268	1985	3,082,639
1962	273,273	1974	1,136,606	1986	3,178,266
1963	265,046	1975	1,288,318	1987	3,322,123
1964	292,194	1976	1,429,361	1988	3,160,635
1965	320,530	1977	1,449,016	1989	3,727,551
1966	425,130	1978	1,582,011	1990	3,618,210
1967	381,857	1979	2,011,456	1991*	<u>3,526,797</u>
1968	448,161	1980	1,881,069		
				Total	<u>\$ 50,546,494</u>

In thoroughbred, harness, and quarter horse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Schedule of Collections-For-Promotional Trust Funds and Breeders' Associations on page 21.

*See Note 8 (Financial Section)

REVENUES AND OTHER DATA BY ASSOCIATION

ASSOCIATED OUTDOOR CLUBS, INC.

P.O. Box 8096
Tampa, Florida 33674

Greyhound Track - Tampa, Florida
104 Racing Days - September 6, 1990 to January 4, 1991 - 158 Performances

OFFICERS

Harry J. Hater, Jr., Chairman of the Board
John M. Hater, President
Charles W. Bidwill, Jr., Secretary
James E. Heile, Assistant Treasurer

James J. Patton, Vice President
Harry J. Hater, Jr., Treasurer
Robert E. Hater II, Assistant Secretary
William H. Johnston, Jr., Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.
James E. Heile
James J. Patton
John M. Hater

Robert E. Hater II
William H. Johnston, Jr.
Harry J. Hater, Jr.

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 50,216,040
Total for State	5,409,685
Total for Track/Fronton	<u>8,843,497</u>
Grand Total Handle	<u>\$ 64,469,222</u>
Other State Income - Admission Tax	<u>\$ 79,741</u>

Average Handle Per On-Track Performance: \$408,033
Average Wager Per Capita-Based on On-Track Admissions: \$116
Total On-Track Attendance: 553,636
Average Paid On-Track Attendance Per Performance: 3,504

Total Purses Paid: 1990 - 1991 Season \$ 2,449,168
Seating Capacity: 6,600 - Parking: 3,900 Spaces
Track: Length 1320'/Stretch 589'/Width 19'
Equipment: Autotote, Ltd.

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
P.O. Box 54249
Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida
51 Racing Days - March 4, 1991 to May 1, 1991 - 65 Performances
39 Racing Days - September 10, 1990 to October 24, 1990 - 52 Performances

OFFICERS

Robert J. Pittocchelli, Vice President
Howard I. Korman, President
Charles W. Bidwill, Secretary/Treasurer

John C. Howell, Assistant Treasurer
William H. Johnston, Vice President

DIRECTORS

James J. Patton
Charles W. Bidwill
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III

John C. Howell
William H. Johnston, Jr.
Lucile Patton
Howard I. Korman

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 12,604,746	\$ 9,040,066	\$ 21,644,812
Total for State	1,222,164	792,045	2,014,209
Total for Track/Fronton	<u>2,365,328</u>	<u>1,796,374</u>	<u>4,161,702</u>
 Grand Total Handle	 <u>\$ 16,192,238</u>	 <u>\$ 11,628,485</u>	 <u>\$ 27,820,723</u>
 Other State Income - Admission Tax	 <u>\$ 14,502</u>	 <u>\$ 0</u>	 <u>\$ 14,502</u>

Average Handle Per On-Track Performance: \$138,395
Average Wager Per Capita-Based on On-Track Admissions: \$112
Total On-Track Attendance: 144,041
Average Paid On-Track Attendance Per Performance: 1,231

Total Purses Paid: 1990 - 1991 Season \$1,086,202
Seating Capacity: 3,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 583'/Width 20'
Equipment: Autotote, "Autotrak II"

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Jacksonville Kennel, Inc.	03/04/91 - 05/01/91	65	\$ 5,957,069
Jefferson County Kennel Club, Inc.	10/10/90 - 10/24/90	14	597,749
Orange Park Kennel Club, Inc.	03/04/91 - 05/01/91	65	3,302,660
Washington County Kennel Club, Inc.	10/01/90 - 10/24/90 & 03/04/91 - 03/06/91	23	791,605
Ocala Jai-Alai	03/06/91 - 05/01/91	47	979,402
		<u>214</u>	<u>\$ 11,628,485</u>

BERENSONS' PARI-MUTUEL, INC.

P.O. Box 2451, Stock Island

Key West, Florida 33040

Greyhound Track - Key West, Florida

92 Racing Days - November 2, 1990 to February 24, 1991 - 92 Performances

OFFICERS

Richard B. Berenson, President
Louis S. Berenson, Chairman of the Board

Mary F. Berenson, Vice President
Diane Berenson-Watson, Secretary/Treasurer

DIRECTORS

Louis S. Berenson
Mary F. Berenson

Richard B. Berenson

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 2,172,830
Total for State	88,228
Total for Track/Fronton	<u>530,396</u>
 Grand Total Handle	 <u>\$ 2,791,454</u>
 Other State Income - Admission Tax	 <u>\$ 3,684</u>

Average Handle Per On-Track Performance: \$30,342
Average Wager Per Capita-Based on On-Track Admission: \$89
Total On-Track Attendance: 31,457
Average Paid On-Track Attendance Per Performance: 342

Total Purses Paid: 1990 - 1991 Season \$126,102
Seating Capacity: 700 - Parking: 650 Spaces
Track: Length 1320'/Stretch 288'/Width 18'
Equipment: United Totalisator Co.

BISCAYNE KENNEL CLUB, INC.

320 N.W. 115th Street
Miami Shores, Florida 33168

Greyhound Track - Miami Shores, Florida
104 Racing Days - October 31, 1990 to June 29, 1991 - 155 Performances
56 Racing Days - July 2, 1990 to September 4, 1990 - 86 Performances

OFFICERS

Ellen W. Spitzer, President
Marilyn A. West, Vice President/Secretary

Oscar J. Padron, Treasurer
Ellen W. McDonnell, Chairman of the Board

DIRECTORS

John R. Knight
Jack G. Admire
Ellen W. Spitzer
Ellen W. McDonnell

William H. Allen, Jr.
Atwood Dunwoody
Marilyn A. West

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 76,615,502
Total for State	8,262,518
Total for Track/Fronton	<u>13,402,967</u>
Grand Total Handle	<u>\$ 98,280,987</u>
Other State Income - Admission Tax	<u>\$ 96,462</u>

Average Handle Per On-Track Performance: \$407,805
Average Wager Per Capita-Based on On-Track Admissions: \$137
Total On-Track Attendance: 716,003
Average Paid On-Track Attendance Per Performance: 2,971

Total Purses Paid: 1990 - 1991 Season \$3,701,990
Seating Capacity: 8,000 - Parking: 6,500 Spaces
Track: Length 1485'/Stretch 352'/Width 19'
Equipment: American Totalisator Co., Inc.

INVESTMENT CORP. OF PALM BEACH

1111 North Congress Avenue
West Palm Beach, Florida 33409

Greyhound Track - West Palm Beach, Florida
210 Racing Days - September 6, 1990 to June 30, 1991 - 320 Performances
37 Racing Days - July 4, 1990 to September 3, 1990 - 47 Performances

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Daniel M. Rooney, Treasurer

Timothy J. Rooney, Vice President
Arthur J. Rooney, Jr., Secretary
Arthur J. Laughlin, Asst. Treasurer/Asst. Secretary

DIRECTORS

John J. Rooney
Daniel M. Rooney
Patrick J. Rooney

Arthur J. Rooney, Jr.
Timothy J. Rooney

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 80,291,182
Total for State	8,070,574
Total for Track/Fronton	<u>12,423,201</u>
 Grand Total Handle	 <u>\$ 100,784,957</u>
 Other State Income - Admission Tax	 <u>\$ 154,297</u>

Average Handle Per On-Track Performance: \$274,618
Average Wager Per Capita-Based on On-Track Admissions: \$105
Total On-Track Attendance: 957,311
Average Paid On-Track Attendance Per Performance: 2,608

Total Purses Paid: 1990 - 1991 Season \$3,551,301
Seating Capacity: 4,100 - Parking: 3,400 Spaces
Track: Length 1320'/Stretch 350'/Width 20'
Equipment: Autotote, Ltd., Inside Single Lure

INVESTMENT CORP. OF SOUTH FLORIDA

d/b/a Hollywood Greyhound Track

P.O. Box 2007

Hollywood, Florida 33022

Greyhound Track - Hollywood, Florida

104 Racing Days - December 26, 1990 to April 25, 1991 - 156 Performances

OFFICERS

Bernard Hartman, President
Joseph Lipson, Treasurer

Herbert Tyner, Vice President/Secretary

DIRECTORS

Herbert Tyner
Bernard Hartman

Walter Muller

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 68,689,751
Total for State	7,453,931
Total for Track/Fronton	<u>11,899,650</u>
Grand Total Handle	<u>\$ 88,043,332</u>
Other State Income - Admission Tax	<u>\$ 77,546</u>

Average Handle Per On-Track Performance: \$564,380
Average Wager Per Capita-Based on On-Track Admissions: \$123
Total On-Track Attendance: 714,675
Average Paid On-Track Attendance Per Performance: 4,581

Total Purses Paid: 1990 - 1991 Season \$3,062,324
Seating Capacity: 9,000 - Parking: 5,000 Spaces
Track: Length 1372'/Stretch 300'/Width 22'
Equipment: Autotote, Ltd.

JACKSONVILLE KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida

49 Racing Days - May 3, 1991 to June 30, 1991 - 64 Performances

60 Racing Days - July 2, 1990 to September 8, 1990 - 82 Performances

OFFICERS

Howard I. Korman, President
 Robert J. Pitocchelli, Vice President/Asst. Secretary
 William H. Johnston, Vice President

John C. Howell, Assistant Treasurer
 Charles W. Bidwill, Secretary/Treasurer

DIRECTORS

James J. Patton
 William R. Burnett
 Charles W. Bidwill
 John C. Howell
 Charles W. Bidwill, III

Lucile Patton
 Robert J. Pitocchelli
 William H. Johnston
 Howard I. Korman

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 27,400,765	\$ 8,424,273	\$ 35,825,038
Total for State	2,896,295	733,975	3,630,270
Total for Track/Fronton	<u>4,868,034</u>	<u>1,665,259</u>	<u>6,533,293</u>
 Grand Total Handle	 <u>\$ 35,165,094</u>	 <u>\$ 10,823,507</u>	 <u>\$ 45,988,601</u>
 Other State Income - Admission Tax	 <u>\$ 33,986</u>	 <u>\$ 0</u>	 <u>\$ 33,986</u>

Average Handle Per On-Track Performance: \$240,857
 Average Wager Per Capita-Based on On-Track Admissions: \$103
 Total On-Track Attendance: 339,856
 Average Paid On-Track Attendance Per Performance: 2,328

Total Purses Paid: 1990 - 1991 Season \$1,775,767
 Seating Capacity: 4,000 - Parking: 3,000 Spaces
 Track: Length 1320'/Stretch 586'/Width 20'
 Equipment: Autotote, Ltd., "Autotrack II"

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Club, Inc.	05/08/91 - 06/30/91	59	\$ 4,097,976
Orange Park Kennel Club, Inc.	05/03/91 - 06/30/91	64	2,700,238
Bayard Raceways, Inc.	05/03/91 - 06/30/91	64	1,049,108
Tampa Jai-Alai	05/08/91 - 06/30/91	52	1,724,796
Ocala Jai-Alai	05/03/91 - 06/30/91	48	945,122
Fort Pierce Jai-Alai	06/01/91 - 06/30/91	<u>26</u>	<u>306,267</u>
		<u>313</u>	<u>\$ 10,823,507</u>

JEFFERSON COUNTY KENNEL CLUB, INC.

P.O. Box 400
Monticello, Florida 32344

Greyhound Track - Monticello, Florida
104 Racing Days - March 1, 1991 to June 29, 1991 - 122 Performances
82 Racing Days - July 3, 1990 to October 6, 1990 - 98 Performances

OFFICERS

Nathaniel W. Polak, Chairman of the Board
Steve Andris, President/Secretary/Treasurer

Roland D. Wagner, Vice President

DIRECTORS

John E. Petersen
Charles R. Hart
Roland D. Wagner

Nathaniel W. Polak
Steve Andris
W.C. Hawkins

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 16,362,384
Total for State	1,385,316
Total for Track/Fronton	<u>3,300,531</u>
Grand Total Handle	<u>\$ 21,048,231</u>
Other State Income - Admission Tax	<u>\$ 24,450</u>

Average Handle Per On-Track Performance: \$95,674
Average Wager Per Capita-Based on On-Track Admissions: \$103
Total On-Track Attendance: 203,747
Average Paid On-Track Attendance Per Performance: 926

Total Purses Paid: 1990 - 1991 Season \$822,242
Seating Capacity: 2,000 - Parking: 1,400 Spaces
Track: Length 1426'/Stretch 361'/Width 20'
Equipment: American Totalisator Co., Inc.

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida

52 Racing Days - January 2, 1991 to March 2, 1991 - 72 Performances

58 Racing Days - October 26, 1990 to December 31, 1990 - 75 Performances

OFFICERS

Howard I. Korman, President
 Charles W. Bidwill, Secretary/Treasurer
 John C. Howell, Assistant Secretary

William H. Johnston, Vice President
 Robert J. Pitocchelli, Vice President

DIRECTORS

John C. Howell
 Charles W. Bidwill
 William R. Burnett
 Robert J. Pitocchelli
 Charles W. Bidwell, III

James J. Patton
 William H. Johnston, Jr.
 Lucile Patton
 Howard I. Korman

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 22,031,148	\$ 14,785,468	\$ 36,816,616
Total for State	2,312,148	1,295,081	3,607,229
Total for Track/Fronton	<u>3,958,635</u>	<u>2,931,988</u>	<u>6,890,623</u>
 Grand Total Handle	 <u>\$ 28,301,931</u>	 <u>\$ 19,012,537</u>	 <u>\$ 47,314,468</u>
 Other State Income - Admission Tax	 <u>\$ 25,740</u>	 <u>\$ 0</u>	 <u>\$ 25,740</u>

Average Handle Per On-Track Performance: \$192,530
 Average Wager Per Capita-Based on On-Track Admissions: \$110
 Total On-Track Attendance: 257,400
 Average Paid On-Track Attendance Per Performance: 1,751

Total Purses Paid: 1990 - 1991 Season \$1,831,024
 Seating Capacity: 3,500 - Parking: 3,000 Spaces
 Track: Length 1320'/Stretch 577'/Width 20'
 Equipment: Autotote, Ltd., "Autotrack II"

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Jacksonville Kennel Club, Inc.	10/26/90 - 03/02/91	129	\$ 9,215,045
Jefferson County Kennel Club, Inc.	10/26/90 - 02/28/91	108	4,979,411
Washington County Kennel Club, Inc.	10/26/90 - 03/02/91	122	3,933,982
Ocala Jai-Alai	01/18/91 - 03/02/91	<u>39</u>	<u>884,099</u>
		<u>398</u>	<u>\$ 19,012,537</u>

PENSACOLA GREYHOUND TRACK, INC.

P.O. Box 12824

Pensacola, Florida 32575-2824

Greyhound Track - Pensacola, Florida

155 Racing Days - January 1, 1991 to June 29, 1991 - 231 Performances

156 Racing Days - July 2, 1990 to December 31, 1990 - 238 Performances

OFFICERS

Aldon Smith, President/Treasurer
Lum Morrison, Vice President

Joseph H. Wilson, Jr., Vice President/Secretary

DIRECTORS

Joseph H. Wilson, Jr.
Aldon Smith

Joseph C. Martin
Lum Morrison

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 33,181,277
Total for State	2,643,408
Total for Track/Fronton	<u>6,646,187</u>
Grand Total Handle	<u>\$ 42,470,872</u>
Other State Income - Admission Tax	<u>\$ 65,828</u>

Average Handle Per On-Track Performance: \$90,556

Average Wager Per Capita-Based on On-Track Admissions: \$83

Total On-Track Attendance: 514,052

Average Paid On-Track Attendance Per Performance: 1,096

Total Purses Paid: 1990 - 1991 Season \$1,637,562

Seating Capacity: 2,250 - Parking: 2,500 Spaces

Track: Length 1320'/Stretch 546'/Width 23'

Equipment: American Totalizator Co., Inc.

ST. PETERSBURG KENNEL CLUB, INC.

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
105 Racing Days - January 5, 1991 to May 7, 1991 - 159 Performances

OFFICERS

A. V. Weaver, Jr., President/Chairman of the Board
Stephen P. Hlas, Secretary/Treasurer

Vey O. Weaver, Vice President/General Manager
Richard B. Winning, Vice President/Assistant General Manager

DIRECTORS

Patricia C. Baynard
Harry M. Piper
Mary Margaret Winning
Frances Weaver Nohren

Glenn E. Loughridge
A.V. Weaver, Jr.
Lynn Andrews

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 65,902,307
Total for State	7,164,546
Total for Track/Fronton	<u>11,495,160</u>
 Grand Total Handle	 <u>\$ 84,562,013</u>
 Other State Income - Admission Tax	 <u>\$ 107,491</u>

Average Handle Per On-Track Performance: \$531,837
Average Wager Per Capita-Based on On-Track Admissions: \$106
Total On-Track Attendance: 801,091
Average Paid On-Track Attendance Per Performance: 5,038

Total Purses Paid: 1990 - 1991 Season \$3,220,467
Seating Capacity: 8,300 - Parking: 5,250 Spaces
Track: Length 1320'/Stretch 458'/Width 21'
Equipment: Autotote, Ltd.

SANFORD ORLANDO KENNEL CLUB, INC.

P.O. Box 520280
Longwood, Florida 32752

Greyhound Track - Longwood, Florida
105 Racing Days - December 26, 1990 to May 2, 1991 - 160 Performances

OFFICERS

Jerry Collins, Chairman of the Board
Jack G. Collins, Executive Vice President

Katherine A. Nichols, President
Catherine M. Kelly, Secretary/Treasurer

DIRECTORS

Dane N. Towell
Catherine Hagen

Jerry Collins
Margaret C. Murphy

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 27,647,046
Total for State	2,926,527
Total for Track/Fronton	<u>4,912,723</u>
Grand Total Handle	<u>\$ 35,486,296</u>
Other State Income - Admission Tax	<u>\$ 37,882</u>

Average Handle Per On-Track Performance: \$221,789
Average Wager Per Capita-Based on On-Track Admissions: \$112
Total On-Track Attendance: 315,680
Average Paid On-Track Attendance Per Performance: 1,973

Total Purses Paid: 1990 - 1991 Season \$1,364,065
Seating Capacity: 4,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 322'/Width 18'
Equipment: Autotote, Ltd., Autotrak II

SARASOTA KENNEL CLUB, INC.

5400 Bradenton Road
Sarasota, Florida 34234-2999

Greyhound Track - Sarasota, Florida
44 Racing Days - September 5, 1990 to June 29, 1991 - 68 Performances
56 Racing Days - July 2, 1990 to September 4, 1990 - 84 Performances

OFFICERS

Jerry Collins, Chairman of the Board/General Manager
Jack Collins, Jr., Assistant Manager

Jack Collins, President/Track Manager

DIRECTORS

Jack Collins
Jerry Collins

Sherwin Simmons

On-Track

Distribution of Handle	
Public Pool	\$ 27,884,218
Total for State	2,957,048
Total for Track/Fronton	<u>4,904,413</u>
Grand Total Handle	<u>\$ 35,745,679</u>
Other State Income - Admission Tax	<u>\$ 36,607</u>

Average Handle Per On-Track Performance: \$235,169
Average Wager Per Capita-Based on On-Track Admissions: \$117
Total On-Track Attendance: 305,032
Average Paid On-Track Attendance Per Performance: 2,007

Total Purses Paid: 1990 - 1991 Season \$1,396,830
Seating Capacity: 3,500 - Parking: 5,000 Spaces
Track: Length 1320'/Stretch 330'/Width 22'
Equipment: Autotote, Ltd.

SEMINOLE RACING, INC.
d/b/a Seminole Greyhound Park
2000 Seminole Boulevard
Casselberry, Florida 32707

Greyhound Track - Casselberry, Florida
51 Racing Days- May 3, 1991 to June 30, 1991 - 76 Performances
56 Racing Days - July 2, 1990 to September 3, 1990 - 84 Performances

OFFICERS

Patrick T. Biddix, President
Thomas J. Murrer, Treasurer

Janice R. Trybus, Secretary
Frank Michels, Vice President

DIRECTORS

Frank Michels
Patrick T. Biddix

Clifford Kaeser

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 22,107,018
2,313,640
3,929,182

Grand Total Handle

\$ 28,349,840

Other State Income - Admission Tax

\$ 30,637

Average Handle Per On-Track Performance: \$177,187
Average Wager Per Capita-Based on On-Track Admissions: \$107
Total On-Track Attendance: 263,872
Average Paid On-Track Attendance Per Performance: 1,649

Total Purses Paid: 1990 - 1991 Season \$1,098,474
Seating Capacity: 4,000 - Parking: 4,000 Spaces
Track: Length 1355'/Stretch 673'/Width 23'
Equipment: Autotote, Ltd.

SEMINOLE RACING, INC.
d/b/a Daytona Beach Kennel Club
P.O. Box 11470
Daytona Beach, Florida 32120

Greyhound Track - Daytona Beach, Florida
251 Racing Days - September 5, 1990 to June 29, 1991 - 375 Performances
57 Racing Days - July 2, 1990 to September 4, 1990 - 84 Performances

OFFICERS

Harry J. Olsen, President
Frank Michels, Vice President

Janice R. Trybus, Secretary
David J.G. Chambers, Treasurer

DIRECTORS

Frank Michels
Janice R. Trybus

Harry J. Olsen
David J.G. Chambers

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 49,014,565	\$ 7,261,414	\$ 56,275,979
Total for State	4,524,712	634,040	5,158,752
Total for Track/Fronton	9,262,752	1,444,817	10,707,569
 Grand Total Handle	 \$ 62,802,029	 \$ 9,340,271	 \$ 72,142,300
 Other State Income - Admission Tax	 \$ 87,744	 \$ 0	 \$ 87,744

Average Handle Per On-Track Performance: \$136,823
Average Wager Per Capita-Based on On-Track Admissions: \$86
Total On-Track Attendance: 731,204
Average Paid On-Track Attendance Per Performance: 1,593

Total Purses Paid: 1990 - 1991 Season \$2,733,936
Seating Capacity: 3,100 - Parking: 2,000 Spaces
Track: Length 1320'/Stretch 367'/Width 22'
Equipment: Autotote, Ltd.

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Sports Palace	08/17/90 - 03/02/91	<u>252</u>	<u>\$ 9,340,271</u>

SOUTHWEST FLORIDA ENTERPRISES, INC.

d/b/a Bonita-Ft. Myers Greyhound Track

Bonita Beach Road & Old U.S. 41

Bonita Springs, Florida 33959

Greyhound Track - Bonita Springs, Florida

253 Racing Days - September 2, 1990 to June 30, 1991 - 353 Performances

52 Racing Days - July 2, 1990 to August 31, 1991 - 69 Performances

OFFICERS

Paul Lewin, Executive Vice President/Managing Director
Neal O. Amdur, Chairman of the Board

Fred Havenick, President

DIRECTORS

Florence Hecht
Isabelle Amdur

Barbara Havenick

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 52,657,847
Total for State	5,473,396
Total for Track/Fronton	<u>9,299,399</u>
Grand Total Handle	<u>\$ 67,430,642</u>
Other State Income - Admission Tax	<u>\$ 117,864</u>

Average Handle Per On-Track Performance: \$159,788

Average Wager Per Capita-Based on On-Track Admissions: \$86

Total On-Track Attendance: 786,989

Average Paid On-Track Attendance Per Performance: 1,865

Total Purses Paid: 1990 - 1991 Season \$2,570,962

Seating Capacity: 3,500 - Parking: 2,700 Spaces

Track: Length 1320'/Stretch 469'/Width 18'

Equipment: Autotote, Ltd., Autotrak II and S.A.M.S.

SPORTS PALACE, INC.
d/b/a Melbourne Greyhound
1100 North Wickham Road
Melbourne, FL 32935

Greyhound - Melbourne, Florida
94 Playing Days - March 14, 1991 to June 30, 1991 - 140 Performances

OFFICERS

Patrick T. Biddix, President/Treasurer
Frank Michels, Vice President/Secretary

Janet R. Trybus, Assistant Secretary

DIRECTORS

Patrick T. Biddix
Frank Michels

Clifford R. Kaeser

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 9,861,161
Total for State	659,216
Total for Track/Fronton	<u>2,115,777</u>
Grand Total Handle	<u>\$ 12,636,154</u>

Other State Income - Admission Tax \$ 21,078

Average Handle Per On-Track Performance: \$90,258
Average Wager Per Capita-Based on On-Track Admissions: \$72
Total On-Track Attendance: 175,651
Average Paid On-Track Attendance Per Performance: 1,255

Total Purses Paid: 1990 - 1991 Season \$461,467
Seating Capacity: 2,166 - Parking: 1,358 Spaces
Court: Overhead 1,320'/Length 270'/Width 22'
Equipment: American Totalisator Co., Inc.

WASHINGTON COUNTY KENNEL CLUB, INC.

d/b/a Ebro Greyhound Track

Highway 79 & 20, Box 111

Ebro, Florida 32437

Greyhound Track - Ebro, Florida

99 Racing Days - March 7, 1991 to June 29, 1991 - 123 Performances

78 Racing Days - July 2, 1990 to September 29, 1990 - 94 Performances

OFFICERS

Luther F. Hess, President
John M. Hater, Vice President
James P. Hater, Treasurer
Harry L. Hess, Assistant Treasurer

Robert E. Hater II, Vice President
Paul Dervaes, Vice President
Sidney Summers, Secretary
Stockton R. Hess, Assistant Secretary

DIRECTORS

John M. Hater
Robert E. Hater II
Stockton R. Hess
Luther F. Hess

Paul Dervaes
Sidney Summers
Harry L. Hess
James P. Hater

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 16,371,434
Total for State	1,399,868
Total for Track/Fronton	<u>3,178,237</u>
Grand Total Handle	<u>\$ 20,949,539</u>
Other State Income - Admission Tax	<u>\$ 31,845</u>

Average Handle Per On-Track Performance: \$96,542
Average Wager Per Capita-Based on On-Track Admissions: \$79
Total On-Track Attendance: 265,372
Average Paid On-Track Attendance Per Performance: 1,223

Total Purses Paid: 1990 - 1991 Season \$781,131
Seating Capacity: 3,000 - Parking: 750 Spaces
Track: Length 1320'/Stretch 330'/Width 15'
Equipment: Autotote, Ltd.

WEST FLAGLER ASSOCIATES, LTD.

401 N.W. 38th Court
Miami, Florida 33126

Greyhound Track - Miami, Florida
48 Racing Days - September 5, 1990 to October 30, 1990 - 73 Performances

OFFICERS

Barbara Havenick, General Partner
Florence Hecht, General Partner

Isabelle Amdur, General Partner

DIRECTORS

Paul Lewin
Neal O. Amdur

Fred Havenick

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 17,730,887
Total for State	1,901,956
Total for Track/Fronton	<u>3,127,739</u>
Grand Total Handle	<u>\$ 22,760,582</u>
Other State Income - Admission Tax	<u>\$ 23,212</u>

Average Handle Per On-Track Performance: \$311,789
Average Wager Per Capita-Based on On-Track Admissions: \$127
Total On-Track Attendance: 178,600
Average Paid On-Track Attendance Per Performance: 2,447

Total Purses Paid: 1990 - 1991 Season \$811,079
Seating Capacity: 6,200 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 522'/Width 21'
Equipment: Amtote 300 and Amtote VTS

**DANIA JAI-ALAI DIVISION
OF THE ARAGON GROUP, INC.**
301 East Dania Beach Boulevard
Dania, Florida 33004

Jai-Alai - Dania, Florida
110 Playing Days - November 10, 1990 to April 13, 1991 - 159 Performances

OFFICERS

S.F. Snyder, President
O.P. Bell, Senior Vice President/Secretary

D.R. Knox, Vice President/General Manager

DIRECTORS

S.F. Snyder
P. LeBoutillier, Jr.

R. Hubsch

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 25,738,600
Total for State	2,471,695
Total for Track/Fronton	<u>4,559,994</u>
 Grand Total Handle	 <u>\$ 32,770,289</u>
 Other State Income - Admission Tax	 <u>\$ 51,076</u>

Average Handle Per On-Track Performance: \$206,102
Average Wager Per Capita-Based on On-Track Admissions: \$77
Total On-Track Attendance: 425,870
Average Paid On-Track Attendance Per Performance: 2,678

Players Compensation: 1990 - 1991 Season \$996,536
Seating Capacity: 5,600 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: American Totalisator Co., Inc.

FLORIDA JAI-ALAI, INC.
d/b/a Orlando-Seminole Jai-Alai
Post Office Box 300107
Fern Park, Florida 32730

Jai-Alai - Fern Park, Florida
138 Playing Days - September 5, 1990 to January 31, 1991 - 197 Performances
4 Playing Days - September 1, 1990 to September 4, 1990 - 6 Performances

OFFICERS

Hort A. Soper, President
Roberta P. Stockham, Secretary

Elizabeth A. Calder, Vice President

DIRECTORS

William Modahl
Elizabeth A. Calder

Hort A. Soper

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 15,448,975
Total for State	1,249,317
Total for Track/Fronton	<u>3,212,177</u>
Grand Total Handle	<u>\$ 19,910,469</u>
Other State Income - Admission Tax	<u>\$ 24,921</u>

Average Handle Per On-Track Performance: \$98,081
Average Wager Per Capita-Based on On-Track Admissions: \$80
Total On-Track Attendance: 248,772
Average Paid On-Track Attendance Per Performance: 1,225

Players Compensation: 1990 - 1991 Season \$857,999
Seating Capacity: 3,073 - Parking: 1,500 Spaces
Court: Overhead 48'/Length 180'/Width 50'
Equipment: Autotote, Ltd.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Fort Pierce Jai-Alai
1750 South Kings Highway
Ft. Pierce, Florida 34945

Jai-Alai - Ft. Pierce, Florida
145 Playing Days - November 16, 1990 to June 29, 1991 - 217 Performances
34 Playing Days - July 2, 1990 to August 17, 1990 - 47 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Guillermo J. Diaz, Vice President/General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 12,042,281
Total for State	681,954
Total for Track/Fronton	<u>2,802,202</u>
Grand Total Handle	<u>\$ 15,526,437</u>
Other State Income - Admission Tax	<u>\$ 26,729</u>

Average Handle Per On-Track Performance: \$58,812
Average Wager Per Capita-Based on On-Track Admissions: \$70
Total On-Track Attendance: 222,741
Average Paid On-Track Attendance Per Performance: 844

Players Compensation: 1990 - 1991 Season \$1,117,000
Seating Capacity: 2,420 - Parking: 2,000 Spaces
Court: Overhead 40'/Length 176'/Width 50'
Equipment: Autotote, Ltd.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Miami Jai-Alai
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai-Alai - Miami, Florida
110 Playing Days - November 2, 1990 to April 29, 1991 - 164 Performances

OFFICERS

Richard P. Donovan, President

H. Paul Rico, Vice President

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 28,055,203
Total for State	2,798,076
Total for Track/Fronton	<u>5,398,996</u>
Grand Total Handle	<u>\$ 36,252,275</u>
Other State Income - Admission Tax	<u>\$ 59,663</u>

Average Handle Per On-Track Performance: \$221,050
Average Wager Per Capita-Based on On-Track Admissions: \$91
Total On-Track Attendance: 397,339
Average Paid On-Track Attendance Per Performance: 2,423

Players Compensation: 1990 - 1991 Season \$1,528,000
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote, Ltd.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Ocala Jai-Alai

P.O. Box 548

Orange Lake, Florida 32681-0548

Jai-Alai - Orange Lake, Florida

108 Playing Days - September 5, 1990 to June 30, 1991 - 154 Performances

46 Playing Days - July 2, 1990 to September 3, 1990 - 73 Performances

OFFICERS

Richard P. Donovan, President
Thomas J. Contreras, General Manager

Rudy Angulo, Controller
Giles L. Ellis, Vice President

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 7,143,753
Total for State	278,021
Total for Track/Fronton	<u>1,798,280</u>
 Grand Total Handle	 <u>\$ 9,220,054</u>
 Other State Income - Admission Tax	 <u>\$ 17,322</u>

Average Handle Per On-Track Performance: \$40,617
Average Wager Per Capita-Based on On-Track Admissions: \$64
Total On-Track Attendance: 144,351
Average Paid On-Track Attendance Per Performance: 636

Players Compensation: 1990 - 1991 Season \$654,000
Seating Capacity: 1,774 - Parking: 1,100 Spaces
Court: Overhead 40'/Length 176'/Width 40'
Equipment: Autotote, Ltd.

SUMMER JAI-ALAI
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai-Alai - Miami, Florida
40 Playing Days - May 15, 1991 to June 29, 1991 - 60 Performances
63 Playing Days - July 2, 1990 to September 15, 1990 - 96 Performances

OFFICERS

Richard P. Donovan, President

H. Paul Rico, Vice President

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 21,770,312
Total for State	2,077,662
Total for Track/Fronton	<u>4,249,786</u>
Grand Total Handle	<u>\$ 28,097,760</u>
Other State Income - Admission Tax	<u>\$ 45,924</u>

Average Handle Per On-Track Performance: \$180,114
Average Wager Per Capita-Based on On-Track Admissions: \$88
Total On-Track Attendance: 318,383
Average Paid On-Track Attendance Per Performance: 2,041

Players Compensation: 1990 - 1991 Season \$1,371,000
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote, Ltd.

SUMMERSPORT ENTERPRISES, LTD.

P.O. Box 96
Dania, Florida 33004

Jai-Alai - Dania, Florida
42 Playing Days - May 3, 1991 to June 29, 1991 - 49 Performances
93 Playing Days - July 3, 1990 to November 9, 1990 - 109 Performances

OFFICERS

S.F. Snyder, President
D.R. Knox, Vice President/General Manager

O.P. Bell, Senior Vice President/Secretary
The Aragon Group, Inc., Managing Partner

DIRECTORS

The Aragon Group, Inc.

Castleton, Inc.

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 24,599,893
Total for State	2,365,663
Total for Track/Fronton	<u>4,358,925</u>
Grand Total Handle	<u>\$ 31,324,481</u>
Other State Income - Admission Tax	<u>\$ 41,306</u>

Average Handle Per On-Track Performance: \$198,256
Average Wager Per Capita-Based on On-Track Admissions: \$91
Total On-Track Attendance: 344,212
Average Paid On-Track Attendance Per Performance: 2,179

Players Compensation: 1990 - 1991 Season \$1,129,224
Seating Capacity: 5,600 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: American Totalisator Co., Inc.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Tampa Jai-Alai
5125 South Dale Mabry Highway
Tampa, Florida 33611

Jai-Alai - Tampa, Florida
157 Playing Days - November 9, 1990 to June 30, 1991 - 236 Performances
55 Playing Days - July 2, 1990 to September 3, 1990 - 86 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controllor

Giles L. Ellis, Jr., Vice President/General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 35,355,345
Total for State	3,447,121
Total for Track/Fronton	<u>6,742,813</u>
Grand Total Handle	<u>\$ 45,545,279</u>
Other State Income - Admission Tax	<u>\$ 71,454</u>

Average Handle Per On-Track Performance: \$141,445
Average Wager Per Capita-Based on On-Track Admissions: \$76
Total On-Track Attendance: 595,450
Average Paid On-Track Attendance Per Performance: 1,849

Players Compensation: 1990 - 1991 Season \$2,358,000
Seating Capacity: 3,500 - Parking: 3,300 Spaces
Court: Overhead 40'/Length 176'/Width 51'
Equipment: Autotote, Ltd.

THE FRONTON, INC.
d/b/a Palm Beach Jai-Alai
1415 45th Street
West Palm Beach, Florida 33407

Jai-Alai - West Palm Beach, Florida
206 Playing Days - September 7, 1990 to June 29, 1991 - 312 Performances
5 Playing Days - July 3, 1990 to July 7, 1990 - 7 Performances

OFFICERS

Arthur W. Silvester, Sr., President
Arthur W. Silvester, Jr., Vice President/Secretary

Renee T. Silvester, Treasurer

DIRECTORS

Arthur W. Silvester, Sr.
Renee T. Silvester

Arthur W. Silvester, Jr.

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 29,990,127
Total for State	2,888,776
Total for Track/Fronton	<u>5,757,659</u>
Grand Total Handle	<u>\$ 38,636,562</u>
Other State Income - Admission Tax	<u>\$ 48,728</u>

Average Handle Per On-Track Performance: \$121,117
Average Wager Per Capita-Based on On-Track Admissions: \$79
Total On-Track Attendance: 487,281
Average Paid On-Track Attendance Per Performance: 1,528

Players Compensation: 1990 - 1991 Season \$1,500,000
Seating Capacity: 5,144 - Parking: 3,000 Spaces
Court: Overhead 48'/Length 170'/Width 47'
Equipment: United Totalisator Co.

VOLUSIA JAI-ALAI, INC.
d/b/a Daytona Beach Jai-Alai
P.O. Box 2630
Daytona Beach, Florida 32115

Jai-Alai - Daytona Beach, Florida
210 Playing Days - September 6, 1990 to June 30, 1991 - 321 Performances
30 Playing Days - July 2, 1990 to August 4, 1990 - 45 Performances

OFFICERS

Harry J. Olsen, President/Treasurer
David J.G. Chambers, Vice President/Secretary

Janice R. Trybus, Assistant Secretary

DIRECTORS

David J.G. Chambers
Frank Michels

Clifford R. Kaeser
Harry J. Olsen

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 13,107,434
Total for State	510,769
Total for Track/Fronton	<u>3,248,138</u>
Grand Total Handle	<u>\$ 16,866,341</u>
Other State Income - Admission Tax	<u>\$ 36,821</u>

Average Handle Per On-Track Performance: \$46,083
Average Wager Per Capita-Based on On-Track Admissions: \$55
Total On-Track Attendance: 306,845
Average Paid On-Track Attendance Per Performance: 838

Players Compensation: 1990 - 1991 Season \$1,365,775
Seating Capacity: 4,465 - Parking: 2,079 Spaces
Court: Overhead 48'/Length 176'/Width 50'
Equipment: American Totalisator Co., Inc.

CALDER RACE COURSE, INC.

21001 N.W. 27th Avenue
Miami, Florida 33056

Thoroughbred Track - Miami, Florida
22 Racing Days - June 1, 1991 to June 30, 1991 - 22 Performances
119 Racing Days - July 1, 1990 to May 31, 1991 - 119 Performances

OFFICERS

Bertram R. Firestone, Chairman of the Board
Kenneth Noe, Jr., Vice President/Racing Security
Phillip C. Broughton, Assistant Secretary
Pat Mahony, Vice President/Mutuels

Richard Pappalardo, Treasurer
Henry H. Taylor, Secretary
C. Kenneth Dunn, President
Robert Ethridge, Vice President Racing Surfaces/Safety

DIRECTORS

C. Kenneth Dunn
Bertram R. Firestone
Phillip Broughton

Michael D. Dingman
Kenneth Noe, Jr.

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 116,300,136	\$ 23,723,006	\$140,023,142
Total for State*	3,375,096	909,621	4,284,717
Total for Track/Fronton	28,452,363	5,440,713	33,893,076
Total for Breeders' Association	<u>850,519</u>	<u>247,382</u>	<u>1,097,901</u>
Grand Total Handle	<u>\$ 148,978,114</u>	<u>\$ 30,320,722</u>	<u>\$179,298,836</u>
Other State Income - Admission Tax	<u>\$ 223,728</u>	<u>\$ 0</u>	<u>\$ 223,728</u>

Average Handle Per On-Track Performance: \$1,056,582
Average Wager Per Capita-Based on On-Track Admissions: \$185
Total On-Track Attendance: 805,066
Average Paid On-Track Attendance Per Performance: 5,710

Total Purses Paid: 1990 - 1991 Season \$16,206,265
Seating Capacity: 15,000 - Parking: 10,000 Spaces
Track: Length 6600'/Stretch 990'/Width 65'
Equipment: American Totalizator Co.

* Calder Race Course, Inc. received a tax credit in the amount of \$291,186 in accordance with Section 550.2635, F.S. The credit was used to compensate Calder for their operating loss which resulted from closing during the Breeders' Cup meet.

CALDER RACE COURSE, INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 (Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Club, Inc.	05/08/91 - 06/30/91	40	\$ 1,414,607
Bonita - Ft. Myers Greyhound Track	05/04/91 - 06/30/91	42	1,217,461
Jacksonville Kennel Club	05/04/91 - 06/30/91	26	855,303
Orange Park Kennel Club	05/04/91 - 06/30/91	26	413,190
Investment Corp. of Palm Beach	05/04/91 - 06/30/91	42	4,237,998
Pensacola Greyhound Track	05/04/91 - 06/30/91	34	780,220
St. Petersburg Kennel Club	05/09/91 - 06/30/91	39	2,453,966
Washington County Kennel Club	05/04/91 - 06/29/91	17	392,189
Seminole Racing	05/18/91 - 06/30/91	32	886,695
Sports Palace	05/04/91 - 06/30/91	42	1,261,684
Florida Jai-Alai	10/24/90 - 11/16/90 & 05/04/91 - 06/30/91	60	3,839,947
The Fronton, Inc.	05/30/91 - 06/30/91	24	683,881
Tampa Jai-Alai	05/08/91 - 06/30/91	40	769,804
Volusia Jai-Alai	05/04/91 - 06/30/91	35	905,408
Ocala Jai-Alai	10/24/90 - 11/16/90 & 05/04/91 - 06/30/91	60	1,480,757
Fort Pierce Jai Alai	06/01/91 - 06/30/91	22	307,321
Tampa Bay Downs	09/22/90 - 11/16/90 & 05/08/91 - 06/30/91	80	8,166,122
Ocala Breeders Sales	10/27/90 - 10/28/90 & 06/07/91 - 06/09/91	5	254,169
		<u>666</u>	<u>\$ 30,320,722</u>

GULFSTREAM PARK RACING ASSOCIATION, INC.

901 South Federal Highway
Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
84 Racing Days - January 14, 1991 to May 2, 1991 - 84 Performances

OFFICERS

Bertram Firestone, Chairman
Phillip C. Broughton, Secretary
Patrick Mahony, Vice President/Mutuels

Kenneth Noe, Jr., Vice Chairman
Douglas Donn, President/General Manager
Robert Etheridge, Vice President Racing Surfaces/Safety

DIRECTORS

Bertram Firestone
Douglas Donn

Phillip Broughton
Kenneth Noe, Jr.

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 117,978,681	\$ 14,440,099	\$132,418,780
Total for State	4,422,727	554,599	4,977,326
Total for Track/Fronton	27,847,319	3,310,100	31,157,419
Total for Breeders' Association	<u>818,765</u>	<u>181,837</u>	<u>1,000,602</u>
 Grand Total Handle	 <u>\$ 151,067,492</u>	 <u>\$ 18,486,635</u>	 <u>\$169,554,127</u>
 Other State Income - Admission Tax	 <u>\$ 220,689</u>	 <u>\$ 0</u>	 <u>\$ 220,689</u>

Average Handle Per On-Track Performance: \$1,798,423
Average Wager Per Capita-Based on On-Track Admissions: \$210
Total On-Track Attendance: 718,648
Average Paid On-Track Attendance Per Performance: 8,555

Total Purses Paid: 1990 - 1991 Season \$16,636,299
Seating Capacity: 19,900 - Parking: 15,000 Spaces
Track: Length 5,280'/Stretch 952'/Width 80'
Equipment: Amtote

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bonita - Ft. Myers Greyhound Track, Inc.	01/14/91 - 05/02/91	72	\$ 2,876,073
Jacksonville Kennel Club, Inc.	01/14/91 - 04/30/91	83	2,633,559
Investment Corp. of Palm Beach	04/27/91 - 05/02/91	4	418,346
Pensacola Greyhound Track, Inc.	01/20/91 - 05/02/91	39	1,021,326
Washington County Kennel Club, Inc.	01/14/91 - 04/27/91	47	719,539
Florida Jai-Alai	01/14/91 - 05/02/91	84	5,921,901
Volusia Jai-Alai	01/14/91 - 05/02/91	81	2,081,836
Ocala Jai-Alai	01/14/91 - 05/02/91	76	1,926,909
Tampa Bay Downs	04/02/91 - 04/30/91	7	536,036
Ocala Breeders Sales	01/18/91 - 01/20/91 & 04/19/91 - 04/21/91	<u>9</u>	<u>351,110</u>
		<u>502</u>	<u>\$ 18,486,635</u>

TAMPA BAY DOWNS, INC.

P.O. Box 2007

Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida

90 Racing Days - December 14, 1990 to May 5, 1991 - 90 Performances

OFFICERS

Stella F. Thayer, President

Howell Ferguson, Vice President

DIRECTORS

Stella F. Thayer

Howell Ferguson

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 29,345,652	\$ 682,461	\$ 30,028,113
Total for State	137,285	26,184	163,469
Total for Track/Fronton	7,780,839	155,944	7,936,783
Total for Breeders' Association	<u>239,002</u>	<u>8,200</u>	<u>247,202</u>
 Grand Total Handle	 <u>\$ 37,502,778</u>	 <u>\$ 872,789</u>	 <u>\$ 38,375,567</u>
 Other State Income - Admission Tax	 <u>\$ 55,862</u>	 <u>\$ 0</u>	 <u>\$ 55,862</u>

Average Handle Per On-Track Performance: \$416,698
 Average Wager Per Capita-Based on On-Track Admissions: \$117
 Total On-Track Attendance: 321,893
 Average Paid On-Track Attendance Per Performance: 3,577

Total Purses Paid: 1990 - 1991 Season \$4,084,100
 Seating Capacity: 6,500 - Parking: 5,000 Spaces
 Track: Length 5,280'/Stretch 976'/Width 75'
 Equipment: American Totalisator Co., Inc.

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Pensacola Greyhound Track	04/04/91 - 05/05/91	16	\$ 136,529
Florida Jai-Alai	03/23/91 - 05/05/91	8	69,390
Volusia Jai-Alai	03/07/91 - 05/05/91	30	261,476
Gulfstream Park	03/23/91 - 03/30/91	2	281,884
Jacksonville Kennel Club, Inc.	03/23/91 & 03/30/91	2	6,121
Ocala Jai-Alai, Inc.	03/23/91 - 05/05/91	12	107,028
Bonita/Ft. Myers	03/23/91 & 03/30/91	2	8,079
Washington County Kennel Club, Inc.	03/23/91 & 03/30/91	<u>2</u>	<u>2,282</u>
		<u>74</u>	<u>\$ 872,789</u>

TROPICAL PARK INC.
21001 N.W. 27th Avenue
Miami, Florida 33056

Thoroughbred Track - Miami, Florida
50 Racing Days - November 17, 1990 to January 13, 1991 - 50 Performances

OFFICERS

Bertram R. Firestone, Chairman of the Board
Kenneth Noe, Jr., Vice President/Racing Security
Phillip C. Broughton, Assistant Secretary
Pat Mahony, Vice President/Mutuels

Richard Pappalardo, Treasurer
Henry H. Taylor, Secretary
C. Kenneth Dunn, President
Robert Ethridge, Vice President Racing Surfaces/Safety

DIRECTORS

Bertram R. Firestone
Kenneth Noe, Jr.
Phillip Broughton

C. Kenneth Dunn
Michael D. Dingman

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 45,495,545	\$ 5,874,017	\$ 51,369,562
Total for State	1,504,769	225,391	1,730,160
Total for Track/Fronton	10,965,857	1,338,486	12,304,343
Total for Breeders' Association	334,408	75,128	409,536
 Grand Total Handle	\$ 58,300,579	\$ 7,513,022	\$ 65,813,601
 Other State Income - Admission Tax	\$ 84,134	\$ 0	\$ 84,134

Average Handle Per On-Track Performance: \$1,166,012
Average Wager Per Capita-Based on On-Track Admissions: \$198
Total On-Track Attendance: 294,141
Average Paid On-Track Attendance Per Performance: 5,883

Total Purses Paid: 1990 - 1991 Season \$5,380,250
Seating Capacity: 15,000 - Parking: 10,000 Spaces
Track: Length 6,600'/Stretch 990'/Width 65'
Equipment: Amtote

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Pensacola Greyhound Track	01/06/91 - 01/13/91	2	\$ 112,026
Florida Jai-Alai	11/17/90 - 01/13/91	50	3,389,820
Ocala Jai-Alai	11/17/90 - 01/13/91	49	1,278,353
Tampa Jai-Alai	11/17/90 - 12/13/90 & 1/13/91	24	2,732,823
		125	\$ 7,513,022

POMPANO PARK ASSOCIATES, LTD. - HARNESS

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
146 Racing Days - October 6, 1990 to April 27, 1991 - 146 Performances

OFFICERS

John A. Cashman, Jr., President/Partner
Michael J. Lang, Secretary/Treasurer/V.P. Finance
Fredrick Van Lennep Trust, Partner

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.

H. Arthur Wormet
Mary H. Van Lennep

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 45,309,524	\$ 812,325	\$ 46,121,849
Total for State*	661,444	34,328	695,772
Total for Track/Fronton	13,225,766	208,464	13,434,230
Total for Breeders' Association	<u>301,917</u>	<u>10,657</u>	<u>312,574</u>
 Grand Total Handle	 <u>\$ 59,498,651</u>	 <u>\$ 1,065,774</u>	 <u>\$ 60,564,425</u>
 Other State Income - Admission Tax	 <u>\$ 123,861</u>	 <u>\$ 0</u>	 <u>\$ 123,861</u>

Average Handle Per On-Track Performance: \$407,525
Average Wager Per Capita-Based on On-Track Admissions: \$127
Total On-Track Attendance: 470,056
Average Paid On-Track Attendance Per Performance: 3,220

Total Purses Paid: 1990 - 1991 Season \$7,527,693
Seating Capacity: 7,217 - Parking: 4,915 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Ocala Jai-Alai, Inc.	01/18/91 - 04/27/91	44	\$ 327,627
Tampa Bay Downs, Inc.	02/22/91 - 04/27/91	<u>19</u>	<u>738,147</u>
		<u>63</u>	<u>\$ 1,065,774</u>

*Pompano Park received a tax credit in the amount of \$300,000 in accordance with Chapter 550.2636 F.S. The credit was utilized to fund capital improvements and extraordinary expenses, as well as to supplement purses, for the Breeder's Crown meet.

POMPANO PARK ASSOCIATES, LTD. - BREEDER'S CROWN

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
3 Racing Days - October 27, 1990 to November 30, 1990 - 3 Performances

OFFICERS

John A. Cashman, Jr., President/Partner
Michael J. Lang, Secretary/Treasurer/V.P. Finance
Fredrick Van Lennep Trust, Partner

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.

H. Arthur Wormet
Mary H. Van Lennep

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 1,850,931
Total for State*	15,110
Total for Track/Fronton	530,639
Total for Breeders' Association	<u>18,819</u>
Grand Total Handle	<u>\$ 2,415,499</u>
Other State Income - Admission Tax	<u>\$ 4,825</u>

Average Handle Per On-Track Performance: \$805,166
Average Wager Per Capita-Based on On-Track Admissions: \$130
Total On-Track Attendance: 18,626
Average Paid On-Track Attendance Per Performance: 6,209

Total Purses and Stakes Paid: 1990 - 1991 Season \$4,430,584
Seating Capacity: 7,217 - Parking: 4,915 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

*The Breeder's Crown meet was exempt from tax on handle in accordance with Chapter 550.2636 F.S.

POMPANO PARK ASSOCIATES, LTD. - QUARTER HORSE

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
22 Racing Days - May 24, 1991 to June 29, 1991 - 22 Performances

OFFICERS

John A. Cashman, Jr., President/Partner
Michael J. Lang, Secretary/Treasurer/V.P. Finance
Fredrick Van Lennep Trust, Partner

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.

H. Arthur Wormet
Mary H. Van Lennep

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 2,376,778
Total for State	24,300
Total for Track/Fronton	624,195
Total for Breeders' Association	<u>34,354</u>
Grand Total Handle	<u>\$ 3,059,627</u>
Other State Income - Admission Tax	<u>\$ 4,093</u>

Average Handle Per On-Track Performance: \$139,074
Average Wager Per Capita-Based on On-Track Admissions: \$86
Total On-Track Attendance: 35,591
Average Paid On-Track Attendance Per Performance: 1,618

Total Purses and Stakes Paid: 1990 - 1991 Season \$635,558
Seating Capacity: 7,217 - Parking: 4,915 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

FINANCIAL SECTION

ACCOUNTANTS' COMPILATION REPORT

Janet E. Ferris, Secretary
Department of Business Regulation
State of Florida

Pari-Mutuel Wagering Commission
Department of Business Regulation
State of Florida

We have compiled the combined balance sheet of the Division of Pari-Mutuel Wagering, Department of Business Regulation as of June 30, 1991, and the related combined statement of revenues, expenditures and changes in fund balances and additional information (as identified in the table of contents) for the twelve months then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information, in the form of financial statements and additional information, that is the representation of management. We have not audited or reviewed the accompanying financial statements or additional information and, accordingly, do not express an opinion or any other form of assurance on them.

October 31, 1991
Tallahassee, Florida

Purvis, Gray and Company

Certified Public Accountants

P.O. Box 23999 • 222 N.E. 1st Street • Gainesville, Florida 32602 • (904) 378-2461
Laurel Ridge Professional Center • 2347 S.E. 17th Street • Ocala, Florida 32671 • (904) 732-3872
1415 Piedmont Drive, East, Suite 2 • Tallahassee, Florida 32312 • (904) 385-0554

MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Department of Business Regulation
Division of Pari-Mutuel Wagering
(Unaudited - See Accountants' Compilation Report)
Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1991
(With Comparative Totals for June 30, 1990)

	<u>Governmental</u> <u>Fund Type</u>	<u>Fiduciary</u> <u>Fund Types</u>	<u>Account Groups</u>		<u>Totals</u> <u>(Memorandum Only)</u>	
			<u>General</u>	<u>General</u>	<u>1991</u>	<u>1990</u>
			<u>Fixed</u> <u>Assets</u>	<u>Long-Term</u> <u>Debt</u>		
	<u>Special</u> <u>Revenue</u>	<u>Trust</u> <u>and Agency</u>				
Assets						
Cash	\$ 12,768				\$ 12,768	\$ 460,124
Cash in revolving fund						600
Cash in depository bank	20,933				20,933	15,140
Cash with State Treasurer	589,682				589,682	2,041,639
Investments at cost	243,697				243,697	384,268
Due from other funds (interdivisional)	179,099	\$ 100			179,199	39,686
Accounts receivable:						
Revenue	3,801,512	4,654,521			8,456,033	8,098,543
Interest	5,887				5,887	2,494
Returned checks	963				963	4,976
Fixed assets			\$ 1,708,632		1,708,632	1,717,183
Amount to be provided				\$ 554,801	554,801	542,090
Total Assets	<u>4,854,541</u>	<u>4,654,621</u>	<u>1,708,632</u>	<u>554,801</u>	<u>11,772,595</u>	<u>13,306,743</u>
Liabilities and Fund Equity						
Liabilities						
Due to other funds (interdivisional)	1,063	6,212			7,275	6,421
Accounts payable	372,415				372,415	237,395
Due to other state funds:						
General revenue funds	2,506,504	4,535,184			7,041,688	9,451,341
General revenue - service charge	910,362				910,362	17
Other state agencies	41,997	113,225			155,222	465,821
Deferred revenue	20,933				20,933	15,140
Notes payable (installment obligations)				256,109	256,109	296,037
Liability for compensated absences				298,692	298,692	246,053
Total Liabilities	<u>3,853,274</u>	<u>4,654,621</u>	<u>0</u>	<u>554,801</u>	<u>9,062,696</u>	<u>10,718,225</u>
Fund Equity						
Investment in general fixed assets			1,708,632		1,708,632	1,717,183
Fund balances:						
Reserved for encumbrances	86,922				86,922	238,259
Unreserved	914,345				914,345	633,076
Total Fund Equity	<u>1,001,267</u>	<u>0</u>	<u>1,708,632</u>	<u>0</u>	<u>2,709,899</u>	<u>2,588,518</u>
Total Liabilities and Fund Equity	<u>\$ 4,854,541</u>	<u>\$ 4,654,621</u>	<u>\$ 1,708,632</u>	<u>\$ 554,801</u>	<u>\$ 11,772,595</u>	<u>\$ 13,306,743</u>

See accompanying notes.

Department of Business Regulation
Division of Pari-Mutuel Wagering
(Unaudited - See Accountants' Compilation Report)
Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Funds - Budget and Actual
For the Fiscal Year Ended June 30, 1991
(With Comparative Totals for June 30, 1990)

	<u>Special Revenue Funds</u>			
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1990 Actual</u>
Revenues				
Pari-mutuel fees	\$ 7,581,750	\$ 7,494,061	\$ (87,689)	\$ 7,165,979
Fines	50,000	15,195	(34,805)	7,375
License	850,000	924,896	74,896	10,280
Tax	51,000,000	42,284,030	(8,715,970)	
Interest	30,300	339,823	309,523	27,715
Prior year refunds				12,943
Canceled warrants		1,176	1,176	
Miscellaneous	<u>22,600</u>	<u>41,365</u>	<u>18,765</u>	<u>28,697</u>
Total Revenues	<u>59,534,650</u>	<u>51,100,546</u>	<u>(8,434,104)</u>	<u>7,252,989</u>
Expenditures				
Salaries	2,887,891	2,822,418	65,473	2,681,835
Other personal services	2,388,841	2,075,783	313,058	1,748,282
Other operating expenditures	1,216,260	1,092,028	124,232	1,069,014
Data processing	459,720	415,021	44,699	342,143
Refunds	80,000	55,589	24,411	25,316
Service charge to general revenue	5,174,466	3,742,962	1,431,504	431,304
Operating capital outlay	280,775	266,319	14,456	159,772
Certified forward	238,259	134,571	103,688	99,745
Florida Department of Law Enforcement	380,999	285,257	95,742	174,634
Aid to Cities and Counties	<u>29,915,500</u>	<u>29,915,500</u>		
Total Expenditures	<u>43,022,711</u>	<u>40,805,448</u>	<u>2,217,263</u>	<u>6,732,045</u>
Excess (Deficiency) Revenues Over Expenditures	<u>16,511,939</u>	<u>10,295,098</u>	<u>(6,216,841)</u>	<u>520,944</u>
Other Financing Sources (Uses)				
Transfers in		197,994	197,994	200,000
Transfers out	(1,617,006)	(993,066)	623,940	(664,719)
Remitted to state general revenue unallocated	<u>(35,338,481)</u>	<u>(9,492,037)</u>	<u>25,846,444</u>	
Total Other Financing Sources (Uses)	<u>(36,955,487)</u>	<u>(10,287,109)</u>	<u>26,668,378</u>	<u>(464,719)</u>
Excess (Deficiency) Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(20,443,548)</u>	<u>7,989</u>	<u>20,451,537</u>	<u>56,225</u>
Fund Balances, Beginning	871,335	871,335		815,110
Adjustment to fund balance		<u>121,943</u>	<u>121,943</u>	
Adjusted beginning fund balances	<u>871,335</u>	<u>993,278</u>	<u>121,943</u>	<u>815,110</u>
Fund Balances, Ending	<u>\$ (19,572,213)</u>	<u>\$ 1,001,267</u>	<u>\$ 20,573,480</u>	<u>\$ 871,335</u>

See accompanying notes.

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(Unaudited - See Accountants' Compilation Report)
June 30, 1991**

1. Summary of Significant Accounting Policies

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information, which are the responsibility of the Finance and Accounting Section of the Department of Business Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow:

Reporting Entity - The Department of Business Regulation is a component unit within the State of Florida reporting entity which consists of the State's legislative agencies; the Governor and Cabinet; the State Departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory division of the Department of Business Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution, as described under Florida Statutes, sections 550 and 551.

Fund Accounting - The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balance set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

Governmental Fund Types

- Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Fiduciary Fund Types

- Agency funds are used to account for assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

Account Groups

- The general fixed asset account group is used to maintain accounting control for general fixed assets.
- The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees. Expenditures are recorded when the related fund liability is incurred.

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(Unaudited - See Accountants' Compilation Report)
June 30, 1991**

1. Summary of Significant Accounting Policies (Continued)

Budgets - The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

1. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on a biennial basis in the form and manner prescribed by Section 216, F.S. Prior to June 30, the budget is legally enacted through passage of a law.
2. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to Division Directors to assure compliance with budgets as authorized by the State Legislature. Allotments of the budget are authorized by the Executive Office of the Governor as a further budgetary control.
3. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), F.S. must be approved by the Administration Commission.
4. Pursuant to Section 216, F.S. annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due and unpaid obligations relating to prior year appropriations which have lapsed.

Encumbrances - Encumbrances accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances outstanding as of June 30 do not lapse and are considered payable by December 31 from the June 30 budget.

Investments - Investments are stated at historical cost.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet.

Accounts Receivable - All accounts receivable are considered to be fully collectible and, therefore, there is no provision for any doubtful accounts.

Fixed Assets - Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Liability For Compensated Absences - Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by the law or rule, unused leave benefits will be paid to employees upon separation from state service. A long-term liability for unused vacation and sick leave benefits has been recorded in the General Long-Term Debt Account Group.

Fund Equity - Reserves for encumbrances segregate a portion of fund equity committed for a specific future use. In accordance with Florida Statute 550.13, the Pari-Mutuel Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(Unaudited - See Accountants' Compilation Report)
June 30, 1991

1. **Summary of Significant Accounting Policies (Concluded)**

Memorandum Only - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

2. **Cash and Investments**

Cash is maintained in the State Treasury. The Public Depository used, the compensating balances and the security requirements are all the responsibility of the State Treasurer. Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, F.S. Deposits are not recorded as expenditures of the funds. Earnings from investments in excess of service charges made are recorded as revenues of the funds. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report. Management considers all cash and investments to be fully insured.

3. **Fixed Assets**

Changes in general fixed assets during the year are summarized below:

	<u>Balance</u> <u>July 1, 1990</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 1991</u>
Automobiles	\$ 42,973	\$ 6,504	\$ 6,633	\$ 42,844
Office furniture	591,122	795	109,701	482,216
Office equipment	586,971	137,112	58,419	665,664
Laboratory equipment	443,043	55,376	16,214	482,205
Books	1,746		1,146	600
Other equipment	51,328		16,225	35,103
Total General Fixed Assets	<u>\$ 1,717,183</u>	<u>\$ 199,787</u>	<u>\$ 208,338</u>	<u>\$ 1,708,632</u>

4. **General Long-Term Debt**

Changes in general long-term debt during the year are summarized below:

	<u>Balance</u> <u>July 1, 1990</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 1991</u>
Installment purchase obligations collateralized by equipment	\$ 296,038	\$ 70,000	\$ 109,929	\$ 256,109
Compensated absences	246,052	52,640		298,692
Total General Long-Term Debt	<u>\$ 542,090</u>	<u>\$ 122,640</u>	<u>\$ 109,929</u>	<u>\$ 554,801</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(Unaudited - See Accountants' Compilation Report)
June 30, 1991

4. **General Long-Term Debt (Concluded)**

The installment purchase obligations consist of three obligations as follows:

<u>Original Balance</u>	<u>Payment Terms</u>		<u>Balance at June 30, 1991</u>
\$ 358,058	\$ 22,104	Quarterly Which Includes 6.6%	\$ 190,016
\$ 45,494	\$ 4,204	Quarterly Which Includes 6.51%	\$ 18,789
\$ 70,000	\$ 6,508	Quarterly Which Includes 8.73%	\$ 47,304

The interest paid on the installment obligations totalled \$22,820, all of which has been charged as an expenditure. The principal requirements for the three succeeding fiscal years ended June 30 are as follows: 1992 - \$107,794; 1993 - \$106,832; 1994 - \$41,483.

The \$45,494 installment obligation was incurred to acquire four copiers, only one of which is recorded as an asset in the general fixed assets of the Division of Pari-Mutuel Wagering. The other copiers are recorded as assets in other divisions of the Department of Business Regulation. Since the Division of Pari-Mutuel Wagering is primarily responsible for the repayment of the obligation, the total debt is carried in this Division's general long-term debt.

5. **Tax Collections**

Tax collections received by the Division are recorded using fund accounting and allocated between the Pari-Mutuel Wagering Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency and Pari-Mutuel Wagering Trust Fund during the current fiscal year is as follows:

	<u>General Revenue Agency Fund</u>	<u>Pari-Mutuel Wagering Trust Fund</u>	<u>Total</u>
Taxes			
Tax on handle - regular	\$ 39,895,504	\$ 39,865,504	\$ 79,761,008
Tax on handle - intertrack	4,794,680		4,794,680
Breaks	1,312,660	1,312,660	2,625,320
Attendance	1,105,866	1,105,866	2,211,732
Surtax - regular	8,566,323		8,566,323
Surtax - intertrack	410,584		410,584
Total Taxes	<u>56,085,617</u>	<u>42,284,030</u>	<u>98,369,647</u>
Collections			
Daily license fees		7,153,160	7,153,160
Registration fees		42,195	42,195
Occupational licenses		924,896	924,896
Fingerprint fees		298,706	298,706
Fines	27,738		27,738
Miscellaneous	30,597	42,540	73,137
Interest		339,289	339,289
Total Collections	<u>\$ 56,143,952</u>	<u>\$ 51,084,816</u>	<u>\$ 107,228,768</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(Unaudited - See Accountants' Compilation Report)
June 30, 1991

6. **Fines**

In accordance with Florida Statute 550.241, it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1991.

Associated Outdoor Clubs, Inc.	\$ 150
Bayard Raceways, Inc.	800
Berenson Pari-Mutuel, Inc.	100
Biscayne Kennel Club, Inc.	150
Daytona Beach Kennel Club, Inc.	300
Investment Corp. of Palm Beach	500
Investment Corp. of South Florida	400
Jefferson County Kennel Club, Inc.	125
Orange Park Kennel Club, Inc.	1,000
Pensacola Greyhound Track, Inc.	3,200
St. Petersburg Kennel Club, Inc.	200
Sarasota Kennel Club, Inc.	50
Seminole Greyhound Park, Inc.	375
Southwest Florida Enterprises, Inc.	1,175
Sports Palace, Inc.	70
Washington County Kennel Club, Inc.	75
West Flagler Associates, Ltd.	<u>325</u>
Total for all Greyhound Tracks	<u>8,995</u>
Calder Race Course, Inc.	2,800
Gulfstream Park Racing Association, Inc.	450
Hialeah, Inc.	100
Pompano Park Associates, Ltd. (Harness)	2,500
Tampa Bay Downs, Inc.	<u>350</u>
Total for all Horse Tracks	<u>6,200</u>
Total Fines	<u>\$ 15,195</u>

7. **Tax Collections Distributed By County**

In accordance with Florida Statutes, \$29,915,500 of the Pari-Mutuel Wagering Trust Fund is distributed in equal parts to each of Florida's 67 counties, with any excess of such monies after the distribution to be paid to the General Revenue Fund. If the sum available for distribution in the Pari-Mutuel Wagering Trust Fund is less than \$29,915,500, the deficiency shall be paid to the Pari-Mutuel Wagering Trust Fund from the General Revenue Fund.

The following is the distribution to counties for the year ended June 30, 1991, as reported by the Department of Banking and Finance, Bureau of Local Government Finance.

State of Florida
Disbursements of Pari-Mutuel Wagering to Counties
For The Fiscal Year Ended June 30, 1991
(Unaudited - See Accountants' Compilation Report)

<u>Counties</u>	<u>Board of County Commissioners</u>	<u>School Board</u>	<u>Hospital</u>	<u>Other</u>	<u>Totals</u>
Alachua	\$ 446,500				\$ 446,500
Baker	156,000	\$ 255,500	\$ 25,000	\$ 10,000	446,500
Bay	446,500				446,500
Bradford	223,250	223,250			446,500
Brevard	446,500				446,500
Broward		446,500			446,500
Calhoun	230,750	215,750			446,500
Charlotte	297,667	148,833			446,500
Citrus	223,250	223,250			446,500
Clay	223,250	223,250			446,500
Collier	446,500				446,500
Columbia	223,250	223,250			446,500
Dade	446,500				446,500
DeSoto	314,333	132,167			446,500
Dixie	223,250	223,250			446,500
Duval		446,500			446,500
Escambia		446,500			446,500
Flagler	223,250	223,250			446,500
Franklin	140,500	306,000			446,500
Gadsden	223,250	223,250			446,500
Gilchrist	204,247	202,248		40,005	446,500
Glades	223,250	223,250			446,500
Gulf	216,500	230,000			446,500
Hamilton	223,250	223,250			446,500
Hardee	446,500				446,500
Healdry	218,025	143,300	85,175		446,500
Hernando	236,750	209,750			446,500
Highlands	223,250	223,250			446,500
Hillsborough	446,500				446,500
Holmes	237,250	209,250			446,500
Indian River	446,500				446,500
Jackson	57,000	371,500	18,000		446,500
Jefferson	223,250	223,250			446,500
Lafayette	220,150	210,150		16,200	446,500
Lake	297,667	148,833			446,500
Lee	223,250	223,250			446,500
Leon	446,500				446,500
Levy		446,500			446,500
Liberty	198,250	248,250			446,500
Madison	217,000	217,000	12,500		446,500
Manatee	446,500				446,500
Marion	446,500				446,500
Martin	223,250	223,250			446,500
Monroe	223,250	223,250			446,500
Nassau	223,250	223,250			446,500
Okaloosa	446,500				446,500
Okeechobee	223,250	223,250			446,500
Orange	446,500				446,500
Osceola	223,250	223,250			446,500
Palm Beach	446,500				446,500
Pasco	223,250	223,250			446,500
Pinellas	223,250	223,250			446,500
Polk	446,500				446,500
Putnam	446,500				446,500
St. Johns	239,750	206,750			446,500
St. Lucie	200,925	223,250		22,325	446,500
Santa Rosa	223,250	223,250			446,500
Sarasota		446,500			446,500
Seminole		386,500		60,000	446,500
Sumter	223,250	223,250			446,500
Suwannee	233,250	213,250			446,500
Taylor	223,250	223,250			446,500
Union	223,250	223,250			446,500
Volusia	132,500	314,000			446,500
Wakulla	446,500				446,500
Walton	224,000	222,500			446,500
Washington	207,850	223,250	12,000	3,400	446,500
Total	<u>\$ 17,205,614</u>	<u>\$ 12,405,281</u>	<u>\$ 152,675</u>	<u>\$ 151,930</u>	<u>\$ 29,915,500</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(Unaudited - See Accountants' Compilation Report)
June 30, 1991

8. Collections For Other State Agencies

Total pari-mutuel collections generated is comprised of revenue recognized by the Division for its operations and collections made on behalf of state agencies. Amounts collected and remitted to these other agencies during the current fiscal year is noted below:

From Escheated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 144,706	
Bayard Raceways, Inc.	92,077	
Berenson Pari-Mutuel, Inc.	26,406	
Biscayne Kennel Club, Inc.	113,151	
Daytona Beach Kennel Club, Inc.	191,650	
Investment Corp. of Palm Beach	242,171	
Investment Corp. of South Florida	204,319	
Jacksonville Kennel Club, Inc.	120,100	
Jefferson County Kennel Club, Inc.	71,843	
Orange Park Kennel Club, Inc.	107,681	
Pensacola Greyhound Track, Inc.	153,039	
St. Petersburg Kennel Club, Inc.	257,927	
Sanford Orlando Kennel Club, Inc.	143,295	
Sarasota Kennel Club, Inc.	130,612	
Seminole Greyhound Park, Inc.	93,752	
Southwest Florida Enterprises, Inc.	287,792	
Washington County Kennel Club, Inc.	73,794	
West Flagler Associates, Ltd.	<u>117,496</u>	

Total For All Greyhound Tracks \$ 2,571,811

Dania Jai-Alai Division	109,303
Florida Jai-Alai	37,393
Fort Pierce Jai-Alai	62,058
Golden Crown Corporation	50,841
Miami Jai-Alai	114,659
Ocala Jai-Alai	35,579
Sports Palace, Inc.	32,119
Summer Jai-Alai	88,774
Summersport Enterprises, Ltd.	87,034
Tampa Jai-Alai	158,254
The Fronton, Inc.	112,447
Volusia Jai-Alai	<u>66,525</u>

Total For All Jai-Alai Frontons 954,986

Total For All Tracks and Frontons 3,526,797

From Extra Days of Racing for Board of Regents - Scholarship Fund (STATE BOARD OF REGENTS):

Pensacola Greyhound Track, Inc.	1,200
Sanford Orlando Kennel Club, Inc.	18,553
Sarasota Kennel Club, Inc.	22,881
Washington County Kennel Club, Inc.	915
Pompano Park Associates, Ltd. - Harness	<u>7,561</u>

Total For Scholarship Fund 51,110

Collections for Quarter Horse Promotion Trust Fund (DEPARTMENT OF AGRICULTURE):

Florida Arabian Horse Racing Promotion Fund	<u>27,765</u>	<u>27,765</u>
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Total For All Funds \$ 3,605,672

Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
(Unaudited - See Accountants' Compilation Report)
June 30, 1991

9. Retirement Plans

Pursuant to law, all officers and salaried employees, with minor exceptions, are members of defined retirement plans administered by the Department of Administration, Division of Retirement. The retirement plans of the State of Florida consist of both contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits and require contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined by the State Legislature. The other disclosures required by Statement No. 5 of the Governmental Accounting Standards Board regarding the disclosure of pension information are not considered to be material in relation to the accompanying financial statements.

10. Restatement of Fund Balance

The adjustment of \$121,943 to the beginning fund balance of the Special Revenue Funds represent an amount which was included in accounts receivable at June 30, 1990 in the Tax Collection Trust Fund. The Tax Collection Trust Fund was closed out and the accounts receivable is now carried in the Pari-Mutuel Wagering Trust Fund.

ADDITIONAL INFORMATION

Department of Business Regulation
Division of Pari-Mutuel Wagering
(Unaudited - See Accountants' Compilation Report)
Combining Balance Sheet
Special Revenue Funds
For the Fiscal Year Ended June 30, 1991
(With Comparative Totals for June 30 1990)

	Pari-Mutuel Wagering <u>Trust Fund</u>	Racing Research <u>Trust Fund</u>	<u>Totals</u> <u>(Memorandum Only)</u>	
			<u>1991</u>	<u>1990</u>
Assets				
Cash	\$ 12,518	\$ 250	\$ 12,768	
Cash in revolving fund				\$ 600
Cash in depository bank	20,933		20,933	15,140
Cash with State Treasurer	588,206	1,476	589,682	232,395
Investments at cost	243,528	169	243,697	384,268
Due from other funds (interdivisional)	179,099		179,099	38,275
Accounts receivable:				
Revenue	3,801,512		3,801,512	600,239
Interest	5,857	30	5,887	2,494
Returned checks	963		963	1,797
Total Assets	<u>4,852,616</u>	<u>1,925</u>	<u>4,854,541</u>	<u>1,275,208</u>
Liabilities and Fund Balances				
Liabilities				
Due to other funds (interdivisional)	963	100	1,063	2,397
Accounts payable	372,415		372,415	237,185
Due to other state funds:				
General revenue fund	2,506,504		2,506,504	118,484
General revenue - service charge	909,804	558	910,362	17
Other state agencies	41,997		41,997	30,650
Deferred revenue	20,933		20,933	15,140
Total Liabilities	<u>3,852,616</u>	<u>658</u>	<u>3,853,274</u>	<u>403,873</u>
Fund Balances				
Reserved for encumbrances	86,922		86,922	238,259
Unreserved	913,078	1,267	914,345	633,076
Total Fund Balances	<u>1,000,000</u>	<u>1,267</u>	<u>1,001,267</u>	<u>871,335</u>
Total Liabilities and Fund Balances	<u>\$ 4,852,616</u>	<u>\$ 1,925</u>	<u>\$ 4,854,541</u>	<u>\$ 1,275,208</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
(Unaudited - See Accountants' Compilation Report)
Combining Balance Sheet
Fiduciary Funds - Trust and Agency
For the Fiscal Year Ended June 30, 1991
(With Comparative Totals for June 30, 1990)

	<u>Tax Collection Trust Fund</u>	<u>General Revenue Agency Fund</u>	<u>Collections For Other State Agencies Agency Fund</u>	<u>Totals (Memorandum Only)</u>	
				<u>1991</u>	<u>1990</u>
Assets					
Cash				\$ 460,124	
Cash with State Treasurer					1,809,244
Due from other funds (interdivisional)	\$ 100			\$ 100	1,411
Accounts receivable:					
Revenue		4,541,296	\$ 113,225	4,654,521	7,498,304
Returned checks					3,179
Total Assets	<u>\$ 0</u>	<u>4,541,396</u>	<u>113,225</u>	<u>4,654,621</u>	<u>9,772,262</u>
 Liabilities and Fund Balances					
Liabilities					
Due to other funds (interdivisional)		6,212		6,212	4,024
Accounts payable					210
Due to other state funds:					
General revenue fund		4,535,184		4,535,184	9,332,857
General revenue - service charge					
Other state agencies			113,225	113,225	435,171
Total Liabilities	<u>0</u>	<u>4,541,396</u>	<u>113,225</u>	<u>4,654,621</u>	<u>9,772,262</u>
Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balances	<u>\$ 0</u>	<u>\$ 4,541,396</u>	<u>\$ 113,225</u>	<u>\$ 4,654,621</u>	<u>\$ 9,772,262</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
(Unaudited - See Accountants' Compilation Report)
Fiduciary Fund - Collection for Other State Agencies
Schedule of Collections and Distributions - Estimated and Actual
For the Fiscal Year Ended June 30, 1991
(With Comparative Totals for June 30, 1990)

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1990 Actual</u>
Collections				
Taxes	\$ 0	\$ 3,605,672	\$ 3,605,672	\$ 3,738,396
Total Collections	<u>0</u>	<u>3,605,672</u>	<u>3,605,672</u>	<u>3,738,396</u>
Distributions				
Deposits to other state agencies:				
Department of Agriculture		27,765	(27,765)	23,375
Board of Regents		51,110	(51,110)	64,433
Department of Education		3,526,797	(3,526,797)	3,650,588
Total Distributions	<u>\$ 0</u>	<u>\$ 3,605,672</u>	<u>\$ (3,605,672)</u>	<u>\$ 3,738,396</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
(Unaudited - See Accountants' Compilation Report)
Fiduciary Fund - Tax Collection Trust Fund
Supplemental Schedule of Receipts and Disbursements - Estimated and Actual
For the Fiscal Year Ended June 30, 1991
(With Comparative Totals for June 30, 1990)

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1990 Actual</u>
Receipts				
Taxes				\$ 46,801,053
Licenses				824,471
Fees				33,631
Miscellaneous				1,315
Refunds				<u>650,053</u>
Total Receipts	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>48,310,523</u>
Disbursements				
Refunds				2,114
Transfers to general revenue	1,024,000		1,024,000	15,326,729
Aid to counties				29,915,500
Service charge to general revenue	<u>812,748</u>		<u>812,748</u>	<u>2,866,180</u>
Total Disbursements	<u>1,836,748</u>	<u>0</u>	<u>1,836,748</u>	<u>48,110,523</u>
Excess (Deficiency) of Receipts Over (Under) Disbursements	<u>(1,836,748)</u>	<u>0</u>	<u>1,836,748</u>	<u>200,000</u>
Other Financing Sources (Uses)				
Transfers in		1,060	1,060	
Transfers out		<u>(25,912)</u>	<u>(25,912)</u>	<u>(200,000)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(24,852)</u>	<u>(24,852)</u>	<u>(200,000)</u>
Excess (Deficiency) of Receipts and Other Sources Over (Under) Disbursements and Other Uses	<u>(1,836,748)</u>	<u>(24,852)</u>	<u>1,811,896</u>	<u>0</u>
Fund Balance, Beginning				
Adjustment to fund balance		<u>24,852</u>	<u>24,852</u>	
Adjusted beginning fund balance	<u>0</u>	<u>24,852</u>	<u>24,852</u>	<u>0</u>
Fund Balance, Ending	<u>\$ (1,836,748)</u>	<u>\$ 0</u>	<u>\$ 1,836,748</u>	<u>\$ 0</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
(Unaudited - See Accountants' Compilation Report)
Fiduciary Fund - General Revenue Agency Fund
Schedule of Collections and Distributions - Estimated and Actual
For the Fiscal Year Ended June 30, 1991
(With Comparative Totals for June 30, 1990)

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1990 Actual</u>
Collections				
Taxes	\$ 55,841,643	\$ 56,085,617	\$ 243,974	\$ 55,892,889
Fees	30,106	30,000	(106)	
Fines	27,736	27,738	2	11,475
Miscellaneous	<u>515</u>	<u>597</u>	<u>82</u>	<u>11,854</u>
Total Collections	<u>55,900,000</u>	<u>56,143,952</u>	<u>243,952</u>	<u>55,916,218</u>
 Distributions				
Transfers to general revenue	<u>55,900,000</u>	<u>56,143,952</u>	<u>(243,952)</u>	<u>55,916,218</u>
Total Distributions	<u>\$ 55,900,000</u>	<u>\$ 56,143,952</u>	<u>\$ (243,952)</u>	<u>\$ 55,916,218</u>

TAX STRUCTURE

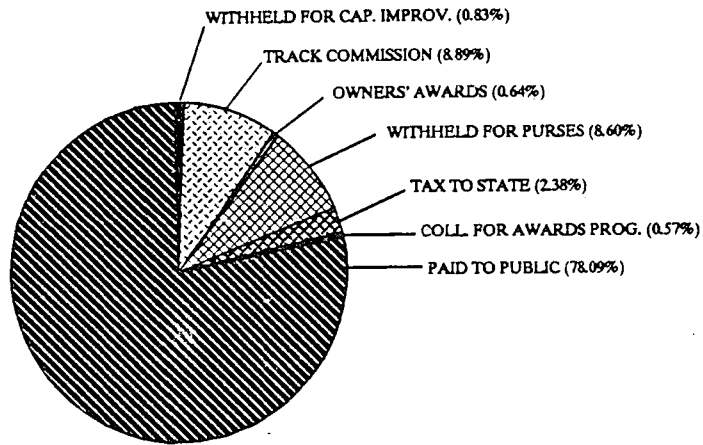
TAX STRUCTURE

Florida's pari-mutuel tax structure is based upon total dollars wagered (handle), and is different for each industry in accordance with Chapters 550 and 551, Florida Statutes. The amount withheld from the handle, or take-out, is specified by statute and distributed in accordance with law. The basic take-out is divided between several groups as reflected in the following tax tables: the track or fronton, the state and where applicable, breeders associations and payment to guest facilities conducting intertrack wagering. There are also optional take-outs which may be restricted for specific purposes. Different take-out rates apply to regular wagers, exotic wagers and other exotic wagers. After deducting the take-out and breakage, the remainder of the pools are returned to the public winnings.

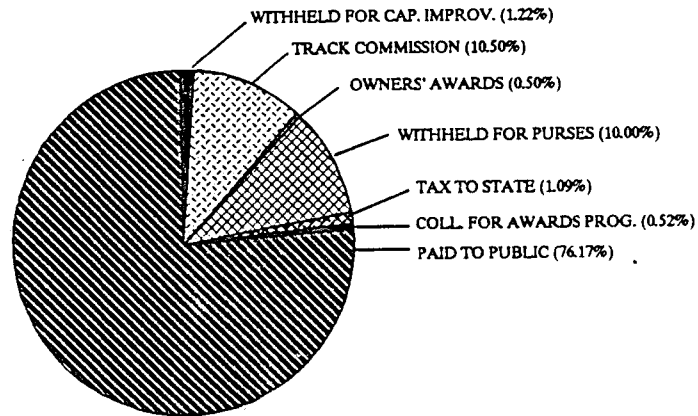
Legislation effective May 29, 1991 changed the take-out structure for each industry. An explanation of the new take-out structure and accompanying charts is shown on pages 103-114. An explanation of the take-out structure governing the industry from July 7, 1990 to May 28, 1991 is shown on pages 116-123.

BREAKDOWN OF BETTING DOLLAR ON-TRACK

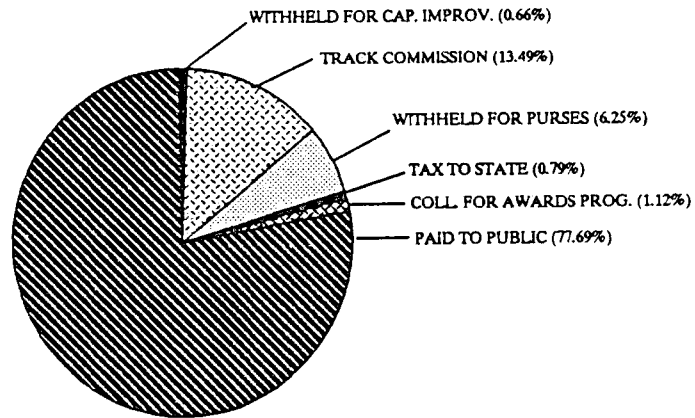
THOROUGHBRED RACING



HARNESS RACING

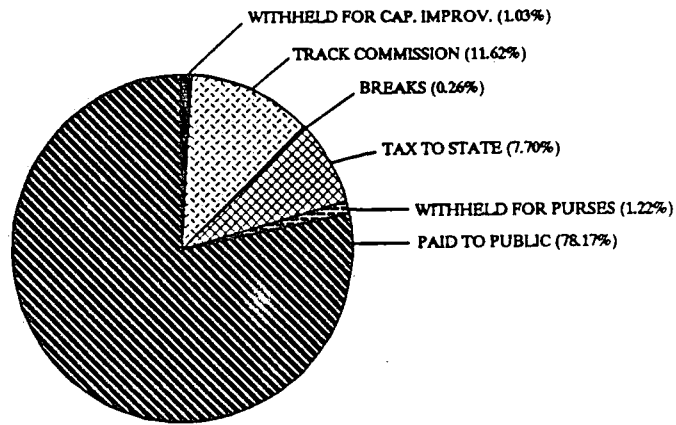


QUARTER HORSE RACING

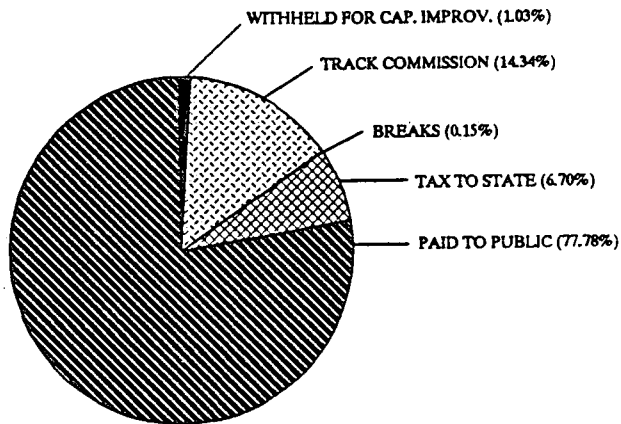


**BREAKDOWN OF BETTING DOLLAR
ON-TRACK
(Continued)**

GREYHOUND RACING

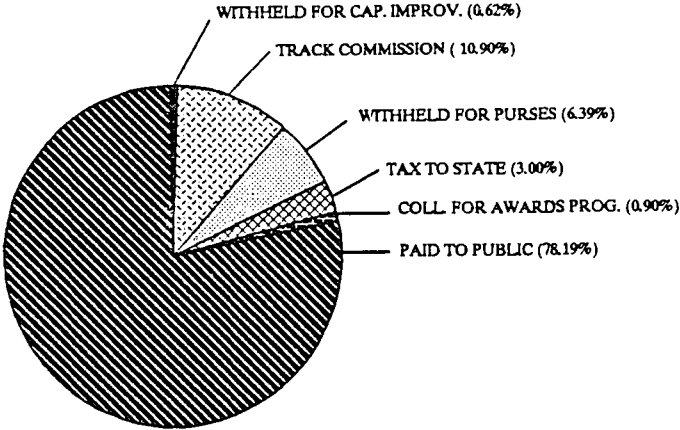


JAI-ALAI

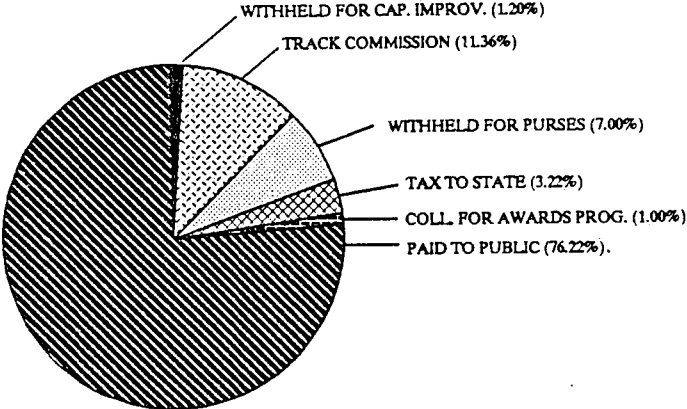


BREAKDOWN OF BETTING DOLLAR INTERTRACK

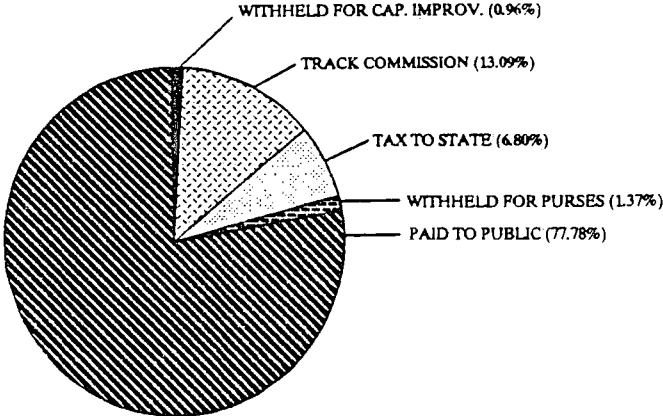
THOROUGHBRED RACING



HARNESS RACING



GREYHOUND RACING



FLORIDA'S PARI-MUTUEL TAKE-OUT STRUCTURE

FLORIDA DIVISION OF PARI-MUTUEL WAGERING

EXPLANATION OF TAKE-OUT STRUCTURE TABLES EFFECTIVE MAY 29, 1991

TYPES OF WAGERS OR POOLS

For the purpose of the take-out structure tables, the different types of wagers or pools are divided into four types; REGULAR, which contains one runner (player) in one contest and includes win, place, and show; EXOTICS, which contains two runners (players) in one contest or at least one but no more than two runners (players) in more than one contest and includes Perfecta, Quinella, Daily Double, Big Quinella, Quinella Double and Daily Three; OTHER EXOTICS, which contains three or more runners (players) in one or more contests and includes Trifecta, Superfecta, and Tri-Super Combination; and PICK(N) which is Pick 4 through Pick 10.

WAGERS ON LIVE RACES

This section of the take-out structure tables applies only to wagers placed at a track or fronton in Florida where a live contest is being conducted.

INTER-STATE WAGERING: FLORIDA WAGERS ON OUT-OF-STATE RACES/GAMES

Florida permitholders may import contests via broadcasts from outside the state and accept wagers on the outcome. In such contests, the permitholder may elect to commingle the wagering pools with the broadcasting track or fronton; or the permitholder may opt to have separate pools only on Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table for inter-state wagering will apply.

WAGERS SOLD IN FLORIDA COMMINGLED IN THE OUT-OF-STATE POOLS

The maximum authorized take-out as shown in the inter-state wagering table will not apply, rather the total take-out on these wagers will be the same as the out-of-state facility. The distribution of the take-out will be the same as reflected in the table, therefore, the profit and expense percentage will vary depending on the total authorized take-out of the out-of-state facility.

INTER-STATE WAGERING: OUT-OF-STATE WAGERS ON FLORIDA RACES/GAMES

Florida permitholders may export races or games to out-of-state facilities via broadcasts for the purpose of wagering. On such races or games the permitholders may commingle the out-of-state pools with the pools at the Florida facility, or the permitholders may opt to have separate pools of only Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the table on live racing wagering will apply.

WAGERS SOLD OUT-OF-STATE COMMINGLED INTO FLORIDA POOLS

The maximum authorized take-out as shown in the interstate wagering table will apply for these wagers, however, the distribution as reflected in the table will not apply. The distributions of the take-out related to the out-of-state wagers will be governed by the laws and regulations applicable at the out-of-state facility.

INTER-STATE WAGERS: DISTRIBUTION OF PROCEEDS

The amount of profit and expense remaining after take-out percentages will be distributed between the Florida permitholder and the out-of-state facility based on contractual agreement. If the Florida permitholder is a horse track, up to 50% of the permitholder's net proceeds after broadcast expense is contributed to purses.

INTERTRACK WAGERING

Florida permitholders may broadcast races and games to other permitholders within Florida. The permitholder receiving the broadcast (guest) accepts wagers which are included in the pool of the permitholder transmitting the broadcast (host).

INTERTRACK WAGERING: TRANSMISSION OF OUT-OF-STATE RACES/GAMES

Races or games from an out-of-state host may be imported by Florida permitholders (primary guests) and relayed to other Florida permitholders (secondary guests). The table on intertrack wagering applies to the wagers accepted by the secondary guests on all games and races except thoroughbred races. In thoroughbred racing the table on interstate wagering applies, but the tax rate will be 3%, the same as for intertrack wagering. In thoroughbred racing, the take-out after deducting the amount due to the State and the .75% for the breeders' association shall be divided one-third for the out-of-state host, one-third for the primary guest, and one-third for the secondary guest or guests.

EXPLANATION OF TAKE-OUT STRUCTURE TABLES EFFECTIVE MAY 29, 1991

INTERTRACK WAGERING: DISTRIBUTION OF PROCEEDS

As shown in the tables, guest permitholders who receive the broadcast from a thoroughbred or quarter horse host receive 7% of the wagers placed at their facility. If the signal is received from any other host the percentage for the guest is 5%. Horse racing guest permitholders are required to contribute half of these proceeds toward the payment of purses for all intertrack wagers sold during the guest's meet period.

Pursuant to Section 550.633, F.S. guest tracks may opt to apply a 3% surcharge on intertrack wagering cashed winning tickets. The surcharge is subject to a 5% tax pursuant to Section 550.09, F.S.

ADMISSION TAX

In addition to the tax on handle and surtaxes shown on the tables, an admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a race or jai alai game. This tax does not apply wherever only broadcast races or games are offered to the public. The permitholders are responsible for the collection and remittance of the tax.

GREYHOUND RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI		1.0	1.0	
PAYMENT TO GUEST	10.0	10.4	10.4	10.4
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI			1.0	
PAYMENT TO GUEST	10.0(a)	10.4(a)	10.4(a)	10.4(a)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	18.0(b)	19.0(b)	18.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	17.6(a)	21.0(a)	23.0(a)	22.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	6.0	6.0	6.0	6.0
ADDITIONAL PURSES/CI			.7	
PAYMENT TO GUEST	5.0	5.0	5.0	5.0
PROFIT AND EXPENSE	6.6	7.0	7.3	7.0
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

GREYHOUND RACING TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.6% of live handle in excess of an exemption which is based on the preceding season handle. The exemption is determined as follows: Tax on handle for dog tracks that equalled or exceeded \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$25,000 for each performance. Tax on handle for tracks that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$40,000 for each performance. Tax on handle for tracks that fell below \$15 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$50,000 for each performance. State tax on intertrack wagering is 6% of the total intertrack handle.

Additional Purses/Capital Improvement: On live racing, additional withholding for purses as required by Section 550.162(2)(a), F.S. to be used to supplement purses over amount provided by contract percentage in effect for 1978-1979 season, to a maximum of 3% of handle. Excess withholdings not needed to increase purses to 3% are used for capital improvements. On intertrack wagering, 70% of the amount withheld is required to be used for purses, the remaining 30% is unrestricted permitholder revenue pursuant to Section 550.61(10), F.S.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63, F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out. Contractual percentage of handle paid to kennels for purses is paid from this amount.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 550.162(3)(a), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements and advertising, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.162(3)(b), F.S. Take-out on intertrack wagers or wagers on imported races is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision as provided in Section 550.09(5), F.S.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 2% as provided by Section 550.162(3)(d), F.S. and distributed as state tax, purses, and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50.

A tax equal to the breakage is paid to the state for all live races. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder importing the race.

JAI-ALAI TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991

WAGERS ON LIVE GAMES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT TO GUEST				
PROFIT AND EXPENSE	10.5	11.9	11.9	11.9
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL WITHHOLDING				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	22.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT TO GUEST				
PROFIT AND EXPENSE	10.5(a)	11.9(a)	11.9(a)	11.9(a)
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL WITHHOLDING				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	17.6(a)	22.0(a)	23.0(a)	23.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	6.0	6.0	6.0	6.0
PAYMENT TO GUEST				
PROFIT AND EXPENSE	5.0	5.0	5.0	5.0
TOTAL TAKE-OUT	6.6	8.0	8.0	8.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL WITHHOLDING				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	22.0	23.0	23.0

(a) WILL VARY ON IMPORTED GAMES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED GAMES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

JAI-ALAI TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.1% of handle in excess of an exemption which is based on the preceding season handle. The exemption is determined as follows: Tax on handle for frontons that equalled or exceeded \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$25,000 for each live performance. Tax on handle for frontons that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$40,000 for each live performance. Tax on handle for frontons that fell below \$15 million in handle for the preceding season is 7.1% of the handle in excess of \$50,000 for each live performance. State tax on intertrack wagering is 6% of the intertrack handle.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63(1), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(a), F.S. The percentage on intertrack wagers and wagers on imported games is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(b), F.S. Take-out on intertrack wagering or wagers on imported games is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL WITHHOLDING

Optional withholding of up to 2% as provided by Section 551.09(2)(d), F.S. These withholdings are distributed as state tax and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live game. If the average handle per performance for the preceding season was under \$100,000, the daily license fee is \$50.

A tax equal to the breakage is paid to the state for wagers on all live games. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported games is retained by the permitholder importing the game.

The value of uncashed tickets on live games escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported games is retained by the permitholder importing the game.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
PAYMENT TO GUEST	.75	.75	.75	.75
BREEDER/STALLION AWARDS	6.05	7.45	7.45	7.45
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS		1.0	1.0	1.0
ADDITIONAL PURSES		2.0	2.0	2.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

INTER-STATE WAGERING(c)

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	.75	.75	.75	.75
PAYMENT TO GUEST	13.55	14.95	14.95	14.95
BREEDER/STALLION AWARDS				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0(b)	3.0(b)	3.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	18.1(e)	23.0(e)	23.0(e)	23.0(e)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	6.125(d)	6.125(d)	6.125(d)	6.125(d)
PAYMENT TO GUEST	7.0	7.0	7.0	7.0
BREEDER/STALLION AWARDS	.75	.75	.75	.75
PROFIT AND EXPENSE	.725	2.125	2.125	2.125
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.

(b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA POOLS.

(c) THIS TABLE ALSO APPLIES TO INTERTRACK WAGERING ON RACES IMPORTED FROM OUT-OF-STATE, EXCEPT THE TAX RATE IS 3%.

(d) WHERE THE GUEST IS ALSO A THOROUGHBRED TRACK, 2% OF THE GUEST'S SALES ON ITW IS RETAINED BY THE GUEST TRACK FOR THE PAYMENT OF PURSES. THE AMOUNT IS DEDUCTED FROM THE HOST'S PURSE.

THOROUGHBRED RACING TAKE-OUT STRUCTURE

State Tax: State tax for all thoroughbred permitholders other than Tampa Bay Downs is 3.3% of live handle in excess of \$300,000 per performance, which is reduced to \$175,000 per performance on all operating days from January 8 through March 6. State tax for Tampa Bay Downs is 3.3% of handle in excess of \$500,000 per performance for the entire year. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders commission on live races is 7.5% of handle as specified by Section 550.262(2)(a), F.S. The percentage required for purses on intertrack wagering handle is 6.125% of such handle in accordance with Section 550.62(1), F.S.

Payment To Guest Tracks: Payment in an amount equal to 7% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Section 550.63(1)(a), F.S. However, where both the guest and host are thoroughbred tracks, the percentage for the guest will be 9%. The additional 2% is deducted from the host's purse amount and is required to be used for purses at the guest track as provided in Section 550.262(3), F.S.

Breeders' Awards: Percentage required to be paid to the Florida Thoroughbred Breeders' Association pursuant to Section 550.62(2)(a), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(e)1, F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(c), F.S.

OPTIONAL FOR ADDITIONAL PURSES AND OWNERS' AWARDS

Florida Owners' Awards: Optional withholding of 1% of handle on live races as provided by Section 550.16(2)(f), F.S. and distributed as owners awards in accordance with Section 550.262(6), F.S. Any amounts withheld on inter-state and intertrack wagering are not required to be paid as owners' awards but may be retained by the permitholder.

Additional Purses: Optional withholding of up to 2% of handle on live races for those permitholders withholding for Florida owners' awards as provided by Section 550.16(2)(f), F.S. The 2% is to be distributed as purses, however, any amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

Breakage and the value of uncashed tickets generated by wagers on live races is retained by the permitholder. Breakage and the value of uncashed tickets on intertrack wagering is retained by the host permitholder. Breakage and the value of uncashed tickets on Florida wagers on imported races is retained by the permitholder importing the race.

Where the guest is a thoroughbred track, which is not conducting live racing, 2% of wagers accepted by any other guest track within 25 miles of such guest thoroughbred track shall be withheld by the host and paid to such track. The guest track receiving the payment is required to use the funds for purses. The amount is deducted from the amount that ordinarily would go for purses at the host track as provided in Section 550.63(1)(b), F.S. This provision is repealed as of December 31, 1991. Additionally, 2% of the wagers at the guest thoroughbred track shall be withheld by the host for payment to them.

HARNESS RACING TAKE-OUT STRUCTURE

State Tax: State tax is 3.3% of handle in excess of an exemption of \$300,000 for each performance. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders' commission on live races is 7.5% of handle as specified by Section 550.62(1), F.S. The percentage required for purses on intertrack wagering handle is 7% of such handle in accordance with Section 550.262(2)(b), F.S.

Insurance Benefit: The percentage required by Section 550.16, F.S. to be used pursuant to Section 550.262(2)(b), F.S. for the benefit of occupational licensees on a plan covering health, dental, disability, funeral insurance and/or assistance.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63(1), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a)1, F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a), F.S. Take-out on intertrack wagers or wagers on imported races is not required to be used for capital improvements pursuant to Sections 550.64 and 500.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision as provided by Section 550.09, F.S.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 3% of handle on live races as provided by Section 550.16(2)(f), F.S. and distributed as purses. Any of the amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

ADDITIONAL REQUIRED FOR TAX CREDIT

Pursuant to Section 550.2636(9), F.S., in addition to the total take-out shown on the table, .5% of the handle is required to be withheld whenever a tax credit is due by virtue of hosting the Breeders' Crown Meet. The first \$30,000 of the withholdings will be paid into the General Revenue Fund. Subsequent funds raised by this withholding shall be used towards the payment of the credit due, and any excess shall be evenly split between the permitholder and additional purses.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to the breakage is paid to the Florida Standardbred Breeders' and Owners' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Standard Breeders' and Owners' Association after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida Wagers on imported races is retained by the permitholder.

QUARTER HORSE RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	6.0	6.0	6.0	6.0
PAYMENT TO GUEST				
ADDITIONAL PURSE AND BREEDERS' AWARDS	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	7.3	8.7	8.7	8.7
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSE</u>				
ADDITIONAL PURSE		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE				
PAYMENT TO GUEST				
ADDITIONAL PURSE AND BREEDERS' AWARDS	14.3(e)	15.7(e)	15.7(e)	15.7(e)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL PURSE</u>				
ADDITIONAL PURSE		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0(b)	3.0(b)	3.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	18.1(e)	23.0(e)	23.0(e)	23.0(e)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	6.125	6.125	6.125	6.125
PAYMENT TO GUEST	7.0	7.0	7.0	7.0
ADDITIONAL PURSE AND BREEDERS' AWARDS	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	.475	1.875	1.875	1.875
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSE</u>				
ADDITIONAL PURSE		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

- (a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
- (b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

QUARTER HORSE RACING TAKE-OUT STRUCTURE

State Tax: State tax for quarter horse permitholders whose daily average handle as of June 4, 1980 was \$400,000 or greater is 3.3% of handle in excess of \$300,000. Where the daily average handle as of June 4, 1980 was less than \$400,000 the tax is 3.3% of handle in excess of \$500,000. State tax on intertrack handle is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders' commission on live races is 6% of handle as specified by Section 550.262(2)(c), F.S. The percentage required for purses on intertrack wagering handle is 6.125% of such handle in accordance with Section 550.262(1), F.S.

Payment to Guest Tracks: Payment in an amount equal to 7% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Section 550.63(1), F.S.

Breeders'/Owners' Awards: Pursuant to Section 550.62(2)(c), F.S. 1% on intertrack handle is to be paid to the Florida Quarter Horse Owners' and Breeders' Association for breeders' awards. Pursuant to Section 550.262(5)(a), F.S. 1% of the wagers on live races is to be paid to the Florida Quarter Horse Owners' and Breeders' Association for breeders' and owners' awards.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL OVERNIGHT PURSES

Optional withholding of up to 3% of handle on exotic wagers to be used for additional overnight purses as provided by Section 550.26(2)(f), F.S. Any amounts withheld on intertrack and inter-state wagering are not required to be paid as overnight purses but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to the breakage is paid to the Florida Quarter Horse Breeders' and Owners' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Quarter Horse Breeders' and Owners' Association. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida Wagers on imported races is retained by the permitholder importing the race.

EXPLANATION OF TAKE-OUT STRUCTURE TABLES EFFECTIVE JULY 7, 1990 TO MAY 28, 1991

TYPES OF WAGERS OR POOLS

For the purpose of the take-out structure tables, the different types of wagers or pools are divided into four types; REGULAR, which contains the win, place, or show, EXOTIC, which have two or less runners (players) in one or more contests, OTHER EXOTICS, which includes three or more runners (players) in one or more contests, and PICK(N) which is pick 4 through pick 10.

WAGERS ON LIVE RACES

This section of the take-out structure tables applies only to wagers placed at a track or fronton in Florida where a live contest is being conducted.

INTER-STATE WAGERING: FLORIDA WAGERS ON OUT-OF-STATE RACES

Florida permitholders may import contests via broadcasts from outside the state and accept wagers on the outcome. In such contests, the permitholder may elect to commingle the wagering pools with the broadcasting track or fronton; or the permitholder may opt to have separate pools only on Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table will apply.

WAGERS SOLD IN FLORIDA COMMINGLED IN THE OUT-OF-STATE POOLS

The authorized take-out as shown in the table will not apply, rather the total take-out on these wagers will be the same as the out-of-state facility. The distribution of the take-out will be the same as reflected in the table, therefore, the profit and expense percentage will vary depending on the total authorized take-out of the out-of-state facility.

INTER-STATE WAGERING: OUT-OF-STATE WAGERS ON FLORIDA RACES

Florida permitholders may export races or games to out-of-state via broadcasts for the purpose of wagering. On such races or games the permitholders may commingle the out-of-state pools with the pools at the Florida facility, or the permitholders may opt to have separate pools of only Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table will apply.

WAGERS SOLD OUT-OF-STATE COMMINGLED INTO FLORIDA POOLS

The total authorized take-out as shown on the table will apply for these wagers, however, the distribution as reflected in the table will not apply. The distribution of the take-out related to the out-of-state wagers will be governed by the laws and regulations applicable at the out-of-state facility.

INTER-STATE WAGERS: DISTRIBUTION OF PROCEEDS

The amount of profit and expense remaining after all take-out percentages will be distributed between the Florida permitholder and the out-of-state facility based on contractual agreement. If the Florida permitholder is a horsetrack, up to 50% of the net proceeds after broadcast expense is contributed to purses.

INTERTRACK WAGERING

Florida permitholders may broadcast races and games to other permitholders within Florida. The permitholder receiving the broadcast (guest) accepts wagers which are included in the pool of the permitholder transmitting the broadcast (host). This table applies to the intertrack pool of the host track.

INTERTRACK WAGERING: TRANSMISSION OF OUT-OF-STATE RACES

A Florida permitholder may import contests via broadcasts from outside the state and transmit these contests to other Florida permitholders.

INTERTRACK WAGERING: DISTRIBUTION OF PROCEEDS

As shown in the table, guest permitholders receive 5% of the wagers placed at their facility. Of this 5%, one-half will be used for purses if the guest permitholder is a horse track, and one-fifth will be used for purses if the guest permitholder is a dog track.

ADMISSION TAX

In addition to the tax on handle and surtaxes shown on the tables, an admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a race or jai-alai game. This tax does not apply wherever only broadcast races or games are offered to the public. The permitholders are responsible for the collection and remittance of the tax.

GREYHOUND RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990 TO MAY 28, 1991

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI		1.0	1.0	
PAYMENT TO GUEST	10.0	10.4	10.4	10.4
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSES		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI		1.0	1.0	
PAYMENT TO GUEST	10.0(a)	10.4(a)	10.4(a)	10.4(a)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	18.0(b)	19.0(b)	18.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSES		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	17.6(a)	21.0(a)	23.0(a)	22.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	6.0	6.0	6.0	6.0
ADDITIONAL PURSES/CI			1.0	
PAYMENT TO GUEST	5.0	5.0	5.0	5.0
PROFIT AND EXPENSE	6.6	7.0	7.0	7.0
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSES		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

GREYHOUND RACING TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.6% of live handle in excess of an exemption which is based on the preceding meet handle. The exemption is determined as follows: Tax on handle for dog tracks that equalled or exceeded \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$25,000 for each performance. Tax on handle for tracks that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$40,000 for each performance. Tax on handle for tracks that fell below \$15 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$50,000 for each performance. State tax on intertrack wagering is 6% of the intertrack handle.

Additional Purses/Capital Improvement: Additional withholding for purses as required by Section 550.162(2)(a), F.S. to be used to supplement purses over amount provided by contract percentage in effect for 1978-1979 season, to a maximum of 3% of handle. Excess withholdings not needed to increase purses to 3% are used for capital improvements.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63, F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out. Contractual percentage of handle paid to kennels for purses is paid from this amount.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 550.162(3)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 550.162(3)(b), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 2% as provided by Section 550.162(3)(d), F.S. and distributed as state tax, purses, and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case, the daily license fee is \$50.

A tax equal to the breakage is paid to the state for all live races. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder.

JAI-ALAI TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990 TO MAY 28, 1991

WAGERS ON LIVE GAMES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT TO GUEST				
PROFIT AND EXPENSE	10.5	11.9	11.9	11.9
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL WITHHOLDING</u>				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6	22.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT TO GUEST				
PROFIT AND EXPENSE	10.5(a)	11.9(a)	11.9(a)	11.9(a)
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0(b)	1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL WITHHOLDING</u>				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6(a)	22.0(a)	23.0(a)	23.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	6.0	6.0	6.0	6.0
PAYMENT TO GUEST				
PROFIT AND EXPENSE	5.0	5.0	5.0	5.0
TOTAL TAKE-OUT	6.6	8.0	8.0	8.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
TOTAL TAKE-OUT			1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL WITHHOLDING</u>				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6	22.0	23.0	23.0

(a) WILL VARY ON IMPORTED GAMES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED GAMES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

JAI-ALAI TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.1% of handle in excess of an exemption which is based on the preceding meet handle. The exemption is determined as follows: Tax on handle for frontons that equalled or exceeded \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$25,000 for each live performance. Tax on handle for frontons that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$40,000 for each live performance. Tax on handle for frontons that fell below \$15 million in handle for the preceding season is 7.1% of the handle in excess of \$50,000 for each live performance. State tax on intertrack wagering is 6% of the intertrack handle.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63, F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(b), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL WITHHOLDING

Optional withholding of up to 2% as provided by Section 551.09(2)(d), F.S. These withholdings are distributed as state tax and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live game. If the average handle per performance for the preceding playing season was under \$100,000, the daily license fee is \$50.

A tax equal to the breakage is paid to the state for all live games. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported contests is retained by the permitholder importing the game.

The value of uncashed tickets on live games escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported contests is retained by the permitholder.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990 TO MAY 28, 1991

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
PAYMENT TO GUEST				
BREEDERS AWARDS	6.8	8.2	8.2	8.2
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS		1.0	1.0	1.0
ADDITIONAL PURSES		2.0	2.0	2.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE				
PAYMENT TO GUEST				
BREEDERS AWARDS	14.3(a)	15.7(a)	15.7(a)	15.7(a)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0(b)	3.0(b)	3.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	18.1(a)	23.0(a)	23.0(a)	23.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	7.0	7.0	7.0	7.0
PAYMENT TO GUEST	5.0	5.0	5.0	5.0
BREEDERS AWARDS	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	1.6	3.0	3.0	3.0
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

THOROUGHBRED TAKE-OUT STRUCTURE

State Tax: State tax for all thoroughbred permitholders other than Tampa Bay Downs is 3.3% of live handle in excess of \$300,000 per performance, which is reduced to \$175,000 per performance on all operating days from January 8 through March 6. State tax for Tampa Bay Downs is 3.3% of live handle in excess of \$500,000 per performance for the entire year. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required from purses to be paid from the permitholders commission on live races is 7.5% of handle as specified by Section 550.262(2)(a), F.S. The percentage required for purses on intertrack wagering handle is 7% of such handle in accordance with Section 550.62(1), F.S.

Payment To Guest Tracks: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool of wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Section 550.63, F.S.

Breeders' Awards: Percentage required to be paid to the Florida Thoroughbred Breeders' Association pursuant to Section 550.62(2)(a), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a)1, F.S.

OPTIONAL FOR ADDITIONAL PURSES AND OWNERS' AWARDS

Florida Owners' Awards: Optional withholding of 1% of handle on live races as provided by Section 550.16(2)(f), F.S. and distributed as owners awards. Any amounts withheld on inter-state and intertrack wagering are not required to be paid as owners awards but may be retained by the permitholder.

Additional Purses: Optional withholding of up to 2% of handle on live races for those permitholders withholding for Florida owners' awards as provided by Section 550.16(2)(f), F.S. The 2% is to be distributed as purses, however, any amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to breakage is paid to the Florida Thoroughbred Breeders' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Thoroughbred Breeders' Association after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder.

HARNESS RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 7, 1990 TO MAY 28, 1991

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
INSURANCE BENEFIT	.5	.5	.5	.5
BREEDER/STALLION AWARDS				
PAYMENT TO GUEST	6.8	8.2	8.2	8.2
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	18.1	19.5	19.5	19.5
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	.5	.5	.5
STATE SURTAX	.5	.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	18.6	24.5	24.5	24.5

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	3.3	3.3	3.3	3.3
	14.8(a)	16.2(a)	16.2(a)	16.2(a)
	18.1	19.5	19.5	19.5
	.5	1.0	1.0	1.0
	.5(b)	1.0(b)	1.0(b)	1.0(b)
		.5	.5	.5
		.5	.5	.5
		1.0(b)	1.0(b)	1.0(b)
		3.0	3.0	3.0
		3.0(b)	3.0(b)	3.0(b)
	18.6(e)	24.5(e)	24.5(e)	24.5(e)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	3.0	3.0	3.0	3.0
	7.0	7.0	7.0	7.0
	1.0	1.0	1.0	1.0
	5.0	5.0	5.0	5.0
	2.1	3.5	3.5	3.5
	18.1	19.5	19.5	19.5
	.5	1.0	1.0	1.0
	.5	1.0	1.0	1.0
		.5	.5	.5
		.5	.5	.5
		1.0	1.0	1.0
		3.0	3.0	3.0
		3.0	3.0	3.0
	18.6	24.5	24.5	24.5

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.
 (c) SEE NOTE ON ADDITIONAL REQUIRED FOR TAX CREDIT.

HARNESS RACING TAKE-OUT STRUCTURE

State Tax: State tax is 3.3% of live handle in excess of an exemption of \$300,000 for each performance. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders commission on live races is 7.5% of handle as specified by Section 550.62(1), F.S. The percentage required for purses on intertrack wagering handle is 7% of such handle in accordance with Section 550.262(2)(b), F.S.

Insurance Benefit: The percentage required by Section 550.16, F.S. to be used pursuant to Section 550.262(2)(b), F.S. for the benefit of occupational licensees on a plan covering health, dental, disability, funeral insurance and/or assistance.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63, F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(e)1, F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(e)2, F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 3% of handle on live races as provided by Section 550.16(2)(f), F.S. and distributed as purses. Any of the amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

ADDITIONAL REQUIRED FOR TAX CREDIT

Pursuant to Section 550.2636(9), F.S., in addition to the total take-out shown on the table, .5% of the handle is required to be withheld whenever a tax credit is due by virtue of hosting the Breeders' Crown Meet. The first \$30,000 of the withholdings will be paid into the General Revenue Fund. Subsequent funds raised by this withholding shall be used towards the payment of the credit due, and any excess shall be evenly split between the permitholder and additional purses.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to the breakage is paid to the Florida Standardbred Breeders' and Owners' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Standard Breeders' and Owners' Association after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida Wagers on imported races is retained by the permitholder.