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FLORIDA DEPARTMENT OF BUSINESS REGULATION

DIVISION OF
PARI-MUTUEL WAGERING

For the Fiscal Year ending on June 30, 1992

61st Annual Report





STATE OF FLORIDA
DEPARTMENT OF BUSINESS REGULATION

Division of Pari-Mutuel Wagering

Lawton Chiles, Governor

Janet E. Ferris, Secretary

November 15, 1992

The Honorable Lawton Chiles
Governor
The Capitol
Tallahassee, Florida

The Honorable Gwen Margolis
President, The Florida Senate
Senate Office Building
Tallahassee, Florida

The Honorable T. K. Wetherell
Speaker, House of Representatives
House Office Building
Tallahassee, Florida

Dear Governor, President and Speaker:

We are pleased to submit this sixty-first Annual Report of Pari-Mutuel Wagering in the state of Florida for the fiscal year ended June 30, 1992.

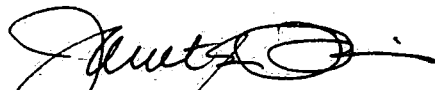
Florida pari-mutuel wagering had revenues to the state of \$105 million, which is a decrease of 4.9% under prior year revenues. Total handle was \$1.73 billion, which reflected an increase of 1% from last year's handle of \$1.71 billion.

This report is submitted by the Department of Business Regulation, Division of Pari-Mutuel Wagering which monitors and regulates Florida's pari-mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with pari-mutuel activities.

During this past fiscal year, the Division and the Florida Pari-Mutuel Commission were funded primarily from a daily license fee based on the number of races or games conducted at each pari-mutuel facility. Total revenues from the daily license fee for operation of the Division and Commission were \$7.67 million and total expenditures were \$7.69 million. The Pari-Mutuel Wagering Trust Fund also received other revenues totaling \$38.6 million which were used primarily to fund the counties in the amount of \$29.9 million. In addition, \$7.5 million was transferred to the General Revenue fund, bringing the total General Revenue funding by the pari-mutuel industry to \$63.4 million.

The continued support and cooperation which has been received from you, your staffs and the pari-mutuel industry is deeply appreciated.

Respectfully submitted,


JANET E. FERRIS, SECRETARY
DEPARTMENT OF BUSINESS REGULATION


WILLIAM E. TABOR, DIRECTOR
DIVISION OF PARI-MUTUEL WAGERING

**DEPARTMENT OF BUSINESS REGULATION
DIVISION OF PARI-MUTUEL WAGERING
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED June 30, 1992**

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INTRODUCTORY SECTION



OVERVIEW

This annual report on pari-mutuel wagering in Florida covers the fiscal year which began on July 1, 1991 and ended on June 30, 1992. This is the 61st annual report in the series. The 1st annual report was issued for fiscal year 1931-1932, the first year of legalized pari-mutuel wagering in Florida. That year there were 462 operating days. Total handle was \$17.4 million, and state revenue was \$0.7 million. This year, total handle was over \$1.73 billion, and state revenue was over \$100 million from 5321 operating days.

In Florida, pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, dog racing and jai-alai. Florida is one of the primary pari-mutuel states. It is the nation's leading state in both dog racing and jai-alai as well as a major horse racing state. This annual report which is required by Florida law is intended to inform the Governor, the Legislature, the industry and other interested parties on pari-mutuel wagering activities. The report is organized in four sections:

1. **Introductory Section** - This section provides information regarding the organization of the Division of Pari-Mutuel Wagering and the Florida Pari-Mutuel Commission.
2. **Statistical Section** - This section provides a summary of racing activities, multiple year comparative trend data, and data concerning physical and economic characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the state's pari-mutuel activities.
3. **Financial Section** - This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements and additional information.
4. **Tax Structure** - This section provides charts which illustrate a breakdown of the takeout.

EXPLANATION OF REPORT TERMINOLOGY

In reading this report you will find terminology and schedules which result from the initiation of intertrack wagering in Florida during the fiscal year 1990/1991. So as to better understand the measurement focus of the report, an explanation of the system of on-track and intertrack wagering in Florida is necessary.

This past fiscal year Florida law required intertrack wagers to be combined with the wagering pools of the host, i.e. broadcasting, Florida track or fronton. The law also required that the host take-out on intertrack wagers be the same as for wagers taken on-track; however, the distribution of the take-out may be different. The take-out and tax structure for on-track and intertrack wagering is explained in more detail in the Tax Structure section of this report.

For purposes of this report, on-track schedules include wagering and attendance statistics as compiled on-track for the facility at which a live race or game is being conducted, or at which a race or game imported from out of state is being shown. For a host pari-mutuel facility, the on-track statistics excludes intertrack wagering data for wagers and attendance at guest tracks or frontons, and also excludes wagers which are taken at a facility functioning as a guest permitholder receiving intertrack broadcasts. Permitholders which reflect only on-track wagering statistics are not broadcasting their races or games to other Florida permitholders.

Schedules of intertrack wagering included in this report are compiled for each host permitholder. These schedules reflect combined wagering statistics for all guest facilities which are receiving broadcasts and conducting wagering which is included in the wagering pools of the host. For host permitholders which are receiving the intertrack wagers, a Summary of Intertrack Dates and Handle for each guest is shown in the Revenues and Other Data by Association Section of this Report, as well as the components of the intertrack handle. There is no admission tax on patrons attending intertrack races or games, and the attendance for intertrack races and games is unknown. The schedules of intertrack wagering also include data on wagers collected at intertrack locations on races or games which are imported from out of state and broadcast to intertrack locations by the host.

EVENTS SHAPING THE 1991/92 RACING SEASON IN FLORIDA

- During the year, Chapters 550 and 551, F.S., which govern the regulation of pari-mutuel wagering in Florida were sunset subject to provisions of Section 91-197, Laws of Florida. For more detail see the section of this report titled Summary of 1992 Legislative Session and Subsequent Events.
- As a result of propitious scheduling, the Greyhound Race of Champions (GROC) was run twice in Florida during the past season. The 1991 GROC finale was conducted at Orange Park Kennel Club on November 23, 1991. The combined on-track and intertrack handle totaled \$772,601. The 1992 GROC was contested at St. Petersburg Kennel Club (Derby Lane). The championship final occurred on April 4, 1992. Combined handle for that event came to \$1,188,504.
- The Jai-Alai Tournament of Champions was inaugurated this year with six qualifying rounds at Dania Jai-Alai, Tampa Jai-Alai, Miami Jai-Alai, Volusia Jai-Alai, Palm Beach Jai-Alai and Ft. Pierce Jai-Alai. The four tournament rounds were conducted at Miami Jai-Alai, Palm Beach Jai-Alai and Volusia Jai-Alai. Prize awards to competing players amounted to over \$150,000. The championship round was played at Dania Jai-Alai on Friday, April 10, 1992, during which 5,695 patrons wagered \$415,314, nearly doubling the figures from the same Friday evening during the prior year.
- Once again the Hambletonian Society elected to run harness racing's premier event, the Breeders' Crown, at Pompano Park. The three day race meet was conducted on the evenings of October 18, 19 and 25, 1991. The highlight performance on October 25 was witnessed live by more than 7,000 fans. The combined on-track and Florida intertrack handle for the entire 13 race card, including the eight Breeders' Crown races, generated \$1,099,341 in Florida wagers.
- Hialeah Park re-opened November 10, 1991, after a hiatus of almost two years. The meet ran through January 7, 1992 and featured the Flamingo Stakes and an opening day that saw 33,719 individuals wager \$1,475,989 on-track, with an additional \$549,122 wagered at intertrack locations.
- The greyhound permit of Berensons' Pari-Mutuel, Inc. was transferred to North American Racing Association which conducted intertrack wagering at the Key West facility. The locale served intertrack patrons from November 29, 1991 through New Year's Eve.
- Until this year totalisator systems had been located at each wagering site to record, pay out, and calculate prices. Rapidly changing totalisator technology has eliminated the requirement that each site maintain a totalisator, and this year Autotote installed a "remote" totalisator at Orlando's Florida Jai-Alai for several of its clients. Washington County Kennel Club, Sarasota Kennel Club, Fort Pierce Jai-Alai, Sanford-Orlando Kennel Club, and Ocala Jai-Alai all use the Autotote remote to perform their totalisator functions.
- Amtote did the same for its customers by creating a remote totalisator operation at Jacksonville's Orange Park Kennel Club. As is the case with the Autotote remote, the computer performs the totalisator functions for off-site locations. The off-site locations served by Amtote are St. Johns Greyhound Track, Jacksonville Kennel Club, and West Flagler Greyhound Track.
- The Division of Pari-Mutuel Wagering has been working closely with the Association of Racing Commissioners International on laying the groundwork for this autumn's three scheduled National Pic 6 events. Division auditing personnel will comprise part of the audit team that will represent the ARCI in ensuring the integrity of the Pic 6 as the pools are accumulated and priced at the headquarters of Amtote International in Hunt Valley, Maryland.
- Common pool wagering increased during the year between Florida and out-of-state pari-mutuel facilities and betting systems as permitholders sought new avenues to enhance revenue. More than a dozen states participated in forming pools in Florida in fiscal year 1991/92.

EVENTS SHAPING THE 1991/92 RACING SEASON IN FLORIDA
(Concluded)

- Work began early in the year on the National Pic 7 Wager to be conducted during Gulfstream Park's upcoming Breeders' Cup Meet. Division personnel have been actively involved with representatives of the Breeders' Cup, Ltd., Amtote and Gulfstream in the development of the National Pic 7 procedures manual, and in planning for successful accomplishment of licensing, drug testing, and other regulatory requirements to be accomplished by the State.
- Early this summer a virus swept through Florida's Greyhound industry. Pensacola Greyhound, which had to cancel three performances, was the most severely impacted of the affected tracks. The virus played havoc with exotic wagering due to the number of scratched animals. The Division worked closely with the University of Florida which diagnosed the virus as primary canine distemper and a secondary bacterial pneumonia (*streptococcus canis*). Although inoculations were given across the state, hundreds of dogs fell ill. Nearly thirty perished or were euthanized before the virus ran its course.
- World Jai-Alai, Inc. d/b/a Tampa Jai-Alai is appealing a Final Order issued by the Division of Pari-Mutuel Wagering which concluded that Tampa Jai-Alai, by using an improper exemption amount, had underpaid its tax on handle. The appeal is currently pending in the First District Court of Appeals.
- The Division of Pari-Mutuel Wagering took administrative action against The Fronton, Inc. with respect to its failure to pay delinquent taxes amounting to \$256,733. The license was suspended on August 7, 1992 and was reinstated after payment was remitted on October 2, 1992.
- Pompano Park Associates, Ltd. filed suit against the Division in the Second Judicial Circuit on April 14. The suit alleges that the Division is seeking to impose an illegal tax assessment against Pompano Park, and arises from the Divisions interpretation of Section 550.09(5)(b), F.S. The Division believes the section imposes a surtax on certain funds withheld from Pompano's intertrack wagering handle. As of the date of this report the parties are in the process of discovery.
- Due to the sunset of the Statutes governing pari-mutuels, some frontons have elected to depart from their scheduled dates as established by the Pari-Mutuel Commission and reflected in their licenses. Ocala Jai-Alai, believing that it was in its best interest financially to do so, chose to close early. Other frontons which were between racing seasons during the sunset period have indicated that they may remain dark through their scheduled openings, and some permitholders have indicated that they plan to run extended dates.
- During the year staff of the Division spent numerous hours in preparation of the 1992 Legislative Session. A proposed statute was written, with the inclusion of several alternative tax structures. The Division provided pari-mutuel trend, profitability and purse analyses to the legislature, and took an active role during the legislative session in proposing amendments to bills prepared by the House and Senate.

SUMMARY OF THE 1991/92 LEGISLATIVE SESSION AND SUBSEQUENT EVENTS

The 1991/1992 Legislative Session was one of the most turbulent and frustrating sessions in the memory of both industry and government members involved. Because of the scheduled sunset of the majority of the pari-mutuel statutes on July 1, 1992, the opening day of the session on January 14, saw the House of Representatives and the Senate initiating two separate and distinctly different bill drafts.

The Senate designed a bill using the same format as the current statutes regulating pari-mutuels, Chapters 550 and 551. The bill, which was drafted by the House of Representatives was designed using a new format. Both bills were materially amended as they passed through the committees, and were substantively different in several areas.

After one regular session and four special sessions, the closing night of the last session on July 10, found the pari-mutuel industry without a statute. Each legislative body refused to take up the other's bill. The reason for the impasse most often cited was the Senate's objection to the House's provision authorizing video lottery machines, however, other key contentious issues included the size of greyhound purses and racing dates for South Florida thoroughbreds.

Recognizing the looming probability that the pari-mutuel laws would expire on July 1, and in light of a legal opinion issued by the Department of Business Regulation that it would be illegal to conduct pari-mutuel wagering if the laws expired, the industry sought injunctive relief from the courts. On June 29, the Circuit Court of the Second Judicial Circuit issued a temporary injunction which allowed the tracks and frontons which were party to the suit to operate under the old law. Following an August 10 hearing, the Court issued an opinion on August 25, that pari-mutuel gambling in Florida was legal under the remaining statutes, and that the remaining language was sufficient to allow for deregulated operation of the facilities.

Following the judge's opinion, the Division promulgated emergency rules which were to be effective for 90 days. The rules authorize limited regulation of the industry by the Division, mainly in the areas of monitoring the pari-mutuel pools and collection of taxes. The rules also provided for issuance of occupational licenses, authority of judges and stewards, and drugs and medication requirements.

One of the effects of deregulation was to drastically revise the tax structure of the industry, which included the loss of all tax exemptions. (For an explanation of the tax structure as of date of report publication see page 119.) In addition to changing the tax structure, the remaining statutes also deregulated all racing and playing dates, and there are no statutorily mandated requirements for permits, purses, owners' awards, breeders' awards, or take-out. The provision establishing the Florida Pari-Mutuel Commission was deleted, as were provisions for capital improvements. Other deletions under deregulation include the bonding requirement for facilities, and Division rule making authority for conduct of the races and games.

The Legislature is scheduled to meet November 17, 1992 for its biennial Organizational Session and as of this date, a Special Session has been scheduled at the same time to address continuing issues regarding pari-mutuel regulation.

DEPARTMENT OF BUSINESS REGULATION

SECRETARY

Janet E. Ferris

DIVISION OF PARI-MUTUEL WAGERING

William E. Tabor, Director

Cheryl A. Naylor, Assistant Director

Royal H. Logan, Jr., Chief of Operations

Kathy Donald, Chief of Auditing

Patrick T. Russell, Acting Chief of Laboratory Services

John Pozar, Chief of Investigations

PARI-MUTUEL COMMISSION

Sylvan "Sonny" Holtzman, Chairman

Janet Behnke, Member

Berton Brown, Member

Eddie C. Diaz, Member

Armer E. White, Member

Billy Vessels, Executive Assistant

THE COMMISSION

The Pari-Mutuel Commission held the legislative authority for awarding racing dates for all permitholders other than thoroughbred, and approved expenditures of the permittees' special capital improvement funds. During this past year, Mr. Sylvan "Sonny" Holtzman served as chairman of the Commission. The members of the Commission were Ms. Janet Behnke, Mr. Berton Brown, Mr. Eddie C. Diaz and Mr. Armer E. White. The Commission met five times this year in order to consider the above-referenced matters.

THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering is a division of the Department of Business Regulation within the Executive Branch of Florida's government. It is charged with the regulation of Florida's pari-mutuel industries under Florida Statutes, as well as collecting and safeguarding revenues due to the state. In its 61 years of operation, the Division has grown from the old racing commission staff to a large, professional organization regulating a highly complex and sophisticated industry.

The Divisions' operating budget is divided among four bureaus: Operations, Investigations, Laboratory Services, and Auditing, under the management of the Office of the Director. Each Bureau focuses upon a different aspect of the industry in our efforts to protect state revenues and maintain the public's confidence in the integrity of the sport.

BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located in every pari-mutuel plant, as well as the issuance of more than 25,000 occupational licenses every year. The state offices are divided into three regions, each under the supervision of a regional manager. As many as 250 temporary and seasonal personnel may be on staff during the peak season. These employees, under the direct supervision of the Bureau of Operations, see to it that the day-to-day operation of races or games are conducted in accordance with Florida's rules. Judges or stewards monitor racing/game activities and conduct hearings under Florida's Administrative Procedures Act for violation of the rules. They rendered 1,073 rulings last year. More serious violations are referred to the Division Director for determination. Operations staff also collect urine and blood samples from horses and dogs for examination by the Bureau of Laboratory Services. Many of the seasonal personnel are highly skilled and have been employed by the division for more than 20 years.

The state office processed a majority of the 26,107 occupational license applications and fees received last year. The computerization of the occupational licensing program allows for instant retrieval of eligibility information and current license status.

BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or criminal violations which may occur in the pari-mutuel industry. The Bureau is comprised of a central office in Miami, and regional offices in Jacksonville and Tampa. Case investigations range in complexity from the investigation of falsified license applications to race fixing and drug violations within the industry. Among the more significant investigations conducted by the Bureau are those concerning the issuance of new and/or transfers of existing permits. These investigations require an in-depth examination of the applicant's personal and financial background in order to ensure compliance with Section 550.181, F.S. Ultimately, cases investigated by the Bureau may result in referrals to law enforcement agencies for criminal prosecution, other regulatory agencies, or the issuance of administrative charges and hearings before the Division Director or a designated hearing officer. Assessed penalties can range from the levying of fines and suspensions to the revocation of occupational licenses and exclusion from participation in the industry. All Division rulings are honored within the United States, Canada, Mexico and Puerto Rico, pursuant to the reciprocity agreement of the Racing Commissioners International.

BUREAU OF LABORATORY SERVICES

The primary function of the Bureau of Laboratory Services is to detect and identify any drug, medication, stimulant, depressant, hypnotic, local anesthetic, or drug masking agent in the blood, urine, or other bodily fluid of racing horses and greyhounds. To ensure that testing methods remain current with increasingly sophisticated drugs being introduced, the laboratory participates in collaborative research with the University of Florida, College of Veterinary Medicine. Funds for this research are generated from revenue collected from the tracks and are designated for improved programs to benefit the Division and industry.

To monitor proficiency and accuracy, the laboratory participates in the Quality Assurance Program sponsored by the Racing Commissioners International through Ohio State University. During the 1991-1992 fiscal year, the Bureau of Laboratory Services received 84,000 samples which resulted in 257,700 analyses. The vigilant monitoring of samples by the laboratory serves to deter the illegal drugging of racing animals in Florida.

BUREAU OF AUDITING

The Bureau of Auditing is responsible for tax collection and financial reporting of pari-mutuel activities in Florida. The Bureau is also responsible for regulation of wagering activity, and as such, performs the function of drafting Florida Administrative Code in response to new statutes, new technology, or new wagering types which enhance the profitability of the industry. The Bureau's activities serve to account for and safeguard state revenues, as well as to protect the wagering public by ensuring that wagering is conducted in accordance with Florida Statutes and Florida Administrative Code.

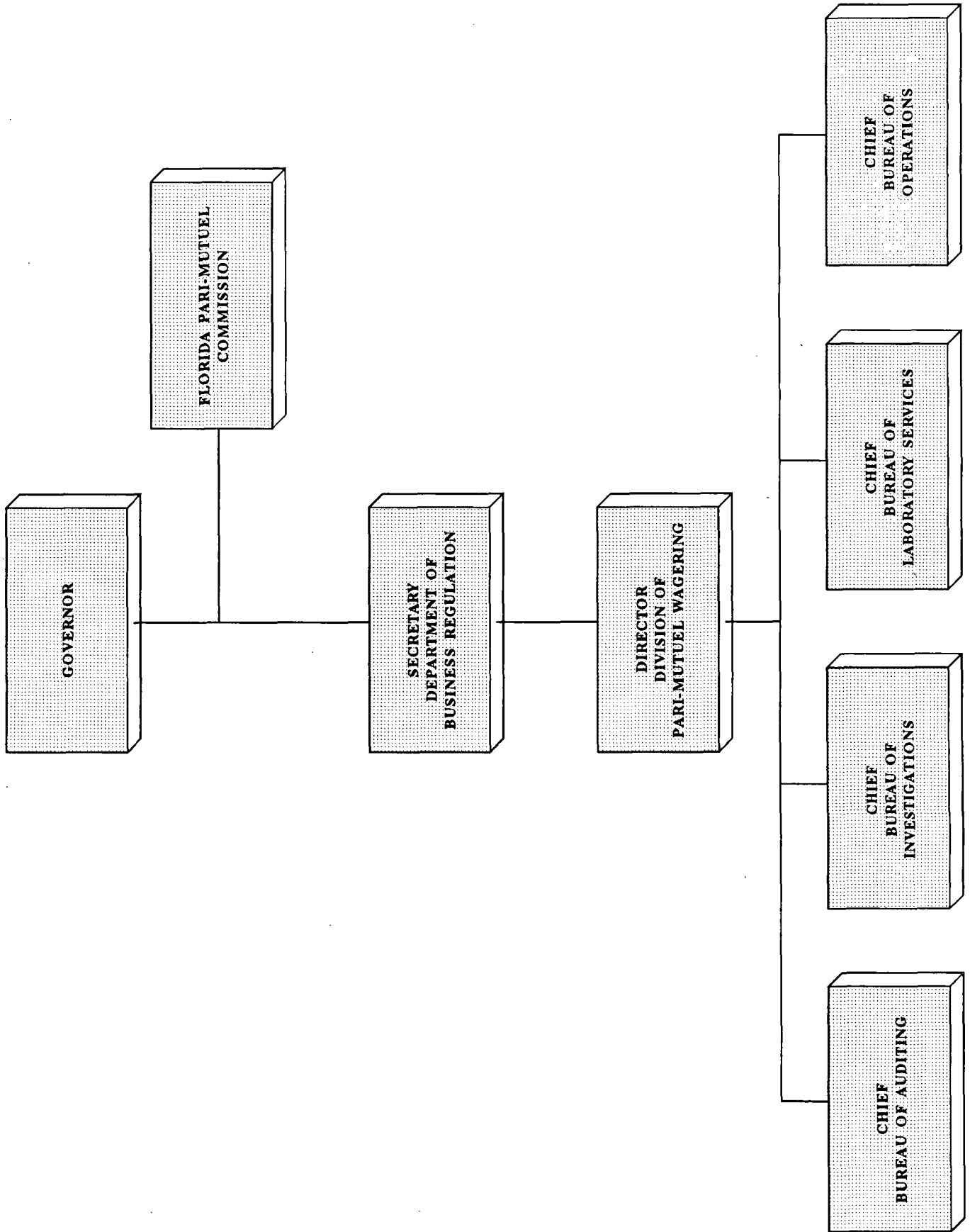
The Bureau's functions are divided into three areas: field operations, compliance audit, and accounting. A field auditor is assigned to each track or fronton to ensure that every pari-mutuel calculation is accurate, that the pari-mutuel pools are distributed as required by laws and rules, and that admissions are recorded accurately with proper payment of tax. The compliance audit staff audits various aspects of pari-mutuel activity, which may include totalisator tests, reviews of permitholder compliance with statutes and rules, purse audits, and other pertinent financial investigations. The compliance audit staff also conducts rule workshops and hearings, and drafts rules governing wagering and technology.

The accounting staff ensures that state taxes are collected on a timely and accurate basis and are responsible for reviewing permitholder financial statements and other financial reports. The staff compiles statistical information as requested by the Department, legislature, industry or Governor's office, and is responsible for the preparation of this report. The accounting staff also makes recommendations to the Commission on various accounting matters.

BUREAU OF BINGO

Section 91-206, Laws of Florida established statewide regulation of Bingo in Florida. The law became effective on October 1, 1991. The comprehensive legislation placed the regulation of Bingo within the Department of Business Regulation, Division of Pari-Mutuel Wagering, Bureau of Bingo. The Bureau's functions were initially divided into three functions; licensing, accounting, and compliance. The Bureau created licensing packages and accounting reports which were supplied to the Bingo organizations and distributors of Bingo products. Revenues were accumulated from the licensing fees in the amount of \$89,363 and the required background checks generated \$77,320. The Bureau operated for a period of three months. The Special Legislative Session held in December of 1991 repealed the law establishing statewide regulation and referred the regulation of Bingo back to local governments.

Organization Chart



STATISTICAL SECTION



**REVENUE COLLECTED BY GEOGRAPHICAL LOCATION
FOR FISCAL YEAR 1991-1992**

County	Regular Performances		ITW Handle	State Revenues From ITW and Regular Performances	Percentage
	Handle	Attendance			
Brevard County	\$ 26,388,183	345,871	\$ 1,629,010	\$ 1,476,931	1.47 %
Broward County	311,484,159	2,542,831	42,606,766	16,993,024	16.88
Clay County	23,044,380	223,600	23,653,786	2,974,733	2.96
Dade County	389,456,976	2,698,189	120,421,495	22,474,923	22.33
Duval County	27,818,981	291,774	12,791,504	3,096,761	3.08
Escambia County	41,029,711	484,808		2,406,162	2.39
Hillsborough County	140,401,335	1,418,953	6,942,784	9,180,875	9.12
Jefferson County	27,351,763	245,574		1,665,808	1.66
Lee County	63,687,707	749,469		5,272,218	5.24
Marion County	4,756,860	109,085		171,225	0.17
Palm Beach County	127,550,534	1,520,985		10,149,733	10.08
Pinellas County	79,954,101	815,732	19,591,045	7,959,028	7.91
St. John's County	9,841,783	89,787	19,122,697	1,882,514	1.87
St. Lucie County	9,218,748	172,907		287,884	0.29
Sarasota County	47,272,637	479,362		3,625,027	3.60
Seminole County	69,484,876	783,515	2,459,084	5,302,228	5.27
Volusia County	66,522,507	880,498		4,424,953	4.40
Washington County	19,619,441	256,312		1,301,253	1.29
GRAND TOTAL	\$ 1,484,884,682	14,109,252	\$ 249,218,171	\$ 100,645,280	100.00 %

PARI-MUTUEL WAGERING PERMITS BY COUNTY

County	
Brevard County	1 Greyhound
Broward County	1 Greyhound; 2 Jai-Alai; 1 Thoroughbred; 1 Harness Horse; 1 Quarter Horse
Clay County	1 Greyhound
Dade County	2 Greyhound; 2 Jai-Alai; 3 Thoroughbred; 1 Quarterhorse (Inactive)
Duval County	1 Greyhound
Escambia County	1 Greyhound
Gadsden County	1 Greyhound (Inactive)
Hillsborough County	1 Greyhound; 1 Jai-Alai; 1 Thoroughbred; 1 Quarterhorse (Inactive)
Jefferson County	1 Greyhound
Lee County	1 Greyhound
Marion County	1 Jai-Alai; 1 Quarterhorse (Inactive)
Monroe County	1 Greyhound (Inactive)
Osceola County	1 Quarterhorse (Inactive)
Palm Beach County	1 Greyhound; 1 Jai-Alai
Pinellas County	1 Greyhound
St. John's County	1 Greyhound
St. Lucie County	1 Jai-Alai
Sarasota County	1 Greyhound
Seminole County	2 Greyhound; 1 Jai-Alai
Volusia County	1 Greyhound; 1 Jai-Alai
Washington County	1 Greyhound
TOTAL PERMITS	41 (35 Active, 6 Inactive)

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1991-92

	Total Tax To State (1)	Total Track/Fronton Revenues From P/M Handle	Public Pool	Collections For Awards Program	Total Pari-Mutuel Handle
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 5,879,255	\$ 9,697,779	\$ 54,906,490	\$	\$ 70,483,524
Bayard Raceways, Inc.	572,615	1,603,655	7,665,513		9,841,783
Biscayne Kennel Club, Inc.	2,355,264	3,864,901	21,899,570		28,119,735
Investment Corp. of Palm Beach	7,469,648	11,636,725	74,972,984		94,079,357
Investment Corp. of South Florida	6,979,944	11,170,604	64,451,978		82,602,526
Jacksonville Kennel Club, Inc.	2,198,199	3,972,252	21,648,530		27,818,981
Jefferson County Kennel Club, Inc.	1,636,339	4,474,700	21,240,724		27,351,763
Orange Park Kennel Club, Inc.	1,476,140	3,621,814	17,946,426		23,044,380
Pensacola Greyhound Track, Inc.	2,333,570	6,678,780	32,017,361		41,029,711
St. Petersburg Kennel Club, Inc.*	6,561,341	11,010,384	62,382,376		79,954,101
Sanford Orlando Kennel Club, Inc.	2,389,293	4,050,796	22,761,230		29,201,319
Sarasota Kennel Club, Inc.	3,567,504	6,810,591	36,894,542		47,272,637
Seminole Greyhound Park, Inc.	1,676,433	3,118,524	16,937,246		21,732,203
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	4,041,326	8,508,240	44,589,253		57,136,819
Southwest Florida Enterprises, Inc. d/b/a Bonita - Ft. Myers Greyhound Track	5,158,776	8,796,988	49,731,943		63,687,707
Sports Palace, Inc.	1,325,418	4,490,627	20,572,138		26,388,183
Washington County Kennel Club, Inc.	1,270,594	3,028,308	15,320,539		19,619,441
West Flagler Associates, Ltd.	5,569,142	9,238,943	52,139,331		66,947,416
Total Greyhound Tracks	62,460,801	115,774,611	638,078,174	0	816,313,586
Jai-Alai Frontons					
Dania Jai-Alai Division	2,208,708	4,174,939	23,393,951		29,777,598
Florida Jai-Alai, Inc.	981,945	3,172,688	14,396,721		18,551,354
Fort Pierce Jai-Alai	267,135	1,805,500	7,146,113		9,218,748
Miami Jai-Alai	2,567,648	5,043,931	26,050,728		33,662,307
Ocala Jai-Alai	158,135	911,137	3,687,588		4,756,860
Summer Jai-Alai	1,909,213	4,284,196	21,184,294		27,377,703
Summersport Enterprises, Ltd.	2,205,859	4,248,985	23,625,310		30,080,154
Tampa Jai-Alai	2,767,596	5,539,182	28,776,273		37,083,051
The Fronton	2,461,290	5,050,305	25,959,582		33,471,177
Volusia Jai-Alai, Inc.	277,967	1,819,904	7,285,817		9,383,688
Total Jai-Alai Frontons	15,805,496	36,050,767	181,506,377	0	233,362,640
Thoroughbred Racing Associations					
Calder Race Course, Inc.	3,039,614	23,963,255	98,981,890	952,025	126,936,784
Gulfstream Park Racing Association, Inc.	3,241,856	19,425,061	84,078,155	806,638	107,551,710
Hialeah, Inc.	1,309,786	9,876,077	41,512,465	398,224	53,096,552
Tampa Bay Downs, Inc.	121,799	6,768,194	25,689,793	254,974	32,834,760
Tropical Park, Inc.	1,343,444	9,968,427	41,604,735	399,873	53,316,479
Total Thoroughbred Tracks	9,056,499	70,001,014	291,867,038	2,811,734	373,736,285
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness*	647,748	13,108,490	44,754,175	306,799	58,817,212
Quarter Horse Racing Associations					
Pompano Park Associates, Ltd. - Quarter Horse	22,000	542,138	2,060,542	30,279	2,654,959
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 87,992,544	\$ 235,477,020	\$ 1,158,266,306	\$ 3,148,812	\$ 1,484,884,682

(1) Net of Tax on Attendance

* Includes Special Meet, see individual data pages for details.

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1991-92	Tax on Attendance		Daily License Fee		Tax on Handle		State Surtax		State Surtax		Total Tax to State	
		\$		\$		\$	50%	17.5%	Breaks		\$	\$
Greyhound Racing Associations												
Associated Outdoor Clubs, Inc.	91,549	239,200	4,919,748	316,853	221,797	181,657					5,970,804	
Bayard Raceways, Inc.	8,979	92,780	380,762	45,405	31,783	21,885					581,594	
Biscayne Kennel Club, Inc.	27,875	87,760	1,981,300	129,363	90,554	66,287					2,383,139	
Investment Corp. of Palm Beach	169,762	455,680	6,365,331	418,360	0	230,277					7,639,410	
Investment Corp. of South Florida	84,552	192,640	5,950,992	370,656	259,459	206,197					7,064,496	
Jacksonville Kennel Club, Inc.	29,177	157,440	1,765,782	131,394	91,975	51,608					2,227,376	
Jefferson County Kennel Club, Inc.	29,469	302,670	1,061,124	130,528	91,369	50,648					2,227,376	
Orange Park Kennel Club, Inc.	21,216	160,720	1,095,270	101,677	71,145	47,368					1,665,808	
Pensacola Greyhound Track, Inc.	72,592	288,800	1,615,738	186,024	130,216	112,792					2,406,162	
St. Petersburg Kennel Club, Inc.*	109,955	241,920	5,495,429	349,396	244,578	230,018					6,671,296	
Sanford Orlando Kennel Club, Inc.	33,084	180,320	1,913,400	131,288	91,902	72,383					2,422,377	
Sarasota Kennel Club, Inc.	57,523	357,280	2,722,140	204,751	143,325	140,008					3,625,027	
Seminole Greyhound Park, Inc.	25,768	175,680	1,276,967	97,768	68,438	57,580					1,702,201	
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	86,032	515,120	2,944,150	250,111	175,077	156,868					4,127,358	
Southwest Florida Enterprises, Inc. d/b/a Bonita - Ft. Myers Greyhound Track	113,442	460,480	4,028,966	264,051	184,835	220,444					5,272,218	
Sports Palace, Inc.	41,461	260,150	795,002	115,153	80,607	74,506					1,366,879	
Washington County Kennel Club, Inc.	33,290	171,980	887,018	84,456	59,048	1,303,884					5,642,086	
West Flagler Associates, Ltd.	72,944	256,720	4,630,104	306,404	214,482	161,432					6,356,941	
Total Greyhound Tracks	1,108,670	4,597,340	49,829,223	3,633,598	2,250,590	2,150,050					63,569,471	
Jai-Alai Frontons												
Dania Jai-Alai Division	48,439	169,440	1,804,272	139,292	48,752	46,952					2,257,147	
Florida Jai-Alai, Inc.	28,905	171,220	632,706	86,758	60,730	30,531					1,010,850	
Fort Pierce Jai-Alai	20,749	148,500	29,298	43,170	30,219	15,948					287,884	
Miami Jai-Alai	54,957	176,000	2,074,667	163,025	114,117	39,839					2,622,605	
Ocala Jai-Alai	13,090	106,200	5,245	22,453	15,717	8,520					171,225	
Summer Jai-Alai	44,696	173,680	1,478,057	132,872	93,010	31,594					1,953,909	
Summersport Enterprises, Ltd.	42,669	184,400	1,784,951	141,191	49,417	45,900					2,248,528	
Tampa Jai-Alai	60,195	338,560	2,068,447	172,671	120,870	67,048					2,827,791	
The Fronton	49,033	348,640	1,796,380	158,314	110,819	47,137					2,510,323	
Volusia Jai-Alai, Inc.	19,628	124,300	62,766	42,923	30,046	17,932					297,595	
Total Jai-Alai Frontons	382,361	1,940,940	11,736,789	1,102,669	673,697	351,401					16,187,857	
Thoroughbred Racing Associations												
Calder Race Course, Inc.	179,485	137,700	2,901,914								3,219,099	
Gulfstream Park Racing Association, Inc.	154,597	60,600	3,181,256								3,396,453	
Hialeah, Inc.	95,055	52,600	1,257,186								1,404,841	
Tampa Bay Downs, Inc.	52,197	104,900	16,899								173,996	
Tropical Park, Inc.	72,368	49,300	1,294,144								1,415,832	
Total Thoroughbred Tracks	553,722	405,100	8,651,399	0	0	0					9,610,221	
Harness Racing Associations												
Pompano Park Associates, Ltd. - Harness*	56,952	210,200	291,378	146,170	0	0					704,700	
Quarter Horse Racing Associations	3,576	22,000	0	0	0	0					25,576	
Pompano Park Associates, Ltd. - Quarter Horse	2,105,281	7,175,580	70,508,789	4,882,437	2,924,287	2,501,451					90,097,825	
TOTAL FOR ALL TRACKS AND FRONTONS	(1) Net of Tax on Attendance											

* Includes Special Meet, see individual data pages for details.

SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - ON - TRACK

Fiscal Year 1991-92	Total					
	Track/Fronton Commissions	Breaks	Owners' Awards	Withheld For Purse	Withheld For Capital Improvements	Track/Fronton Revenues From P/M Handle
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 8,022,441	\$	\$	\$ 940,646	\$ 734,692	\$ 9,697,779
Bayard Raceways, Inc.	1,369,853			131,658	102,144	1,603,655
Biscayne Kennel Club, Inc.	3,196,477			376,255	292,169	3,864,901
Investment Corp. of Palm Beach	10,071,547			573,410	991,768	11,636,725
Investment Corp. of South Florida	9,302,520			1,054,505	813,579	11,170,604
Jacksonville Kennel Club, Inc.	3,294,820			381,419	296,013	3,972,252
Jefferson County Kennel Club, Inc.	3,769,640			394,951	310,109	4,474,700
Orange Park Kennel Club, Inc.	3,073,705			308,834	239,275	3,621,814
Pensacola Greyhound Track, Inc.	5,772,307			513,694	392,779	6,678,780
St. Petersburg Kennel Club, Inc.*	9,190,594			1,023,449	796,341	11,010,384
Sanford Orlando Kennel Club, Inc.	3,367,367			384,383	299,046	4,050,796
Sarasota Kennel Club, Inc.	5,742,075			600,802	467,714	6,810,591
Seminole Greyhound Park, Inc.	2,611,736			285,169	221,619	3,118,524
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	7,209,910			730,451	567,879	8,508,240
Southwest Florida Enterprises, Inc. d/b/a Bonita - Ft. Myers Greyhound Track	7,366,497			801,062	629,429	8,796,988
Sports Palace, Inc.	3,871,195			347,141	272,291	4,490,627
Washington County Kennel Club, Inc.	2,600,665			241,237	186,406	3,028,308
West Flagler Associates, Ltd.	7,646,596			895,755	696,592	9,238,943
Total Greyhound Tracks	97,479,945	0	0	9,984,821	8,309,845	115,774,611
Jai - Alai Frontons						
Dania Jai - Alai Division	3,886,991				287,948	4,174,939
Florida Jai - Alai, Inc.	2,990,282				182,406	3,172,688
Fort Pierce Jai - Alai	1,708,025				97,475	1,805,500
Miami Jai - Alai	4,668,349				375,582	5,043,931
Ocala Jai - Alai	862,662				48,475	911,137
Summer Jai - Alai	3,977,243				306,953	4,284,196
Summersport Enterprises, Ltd.	3,953,055				295,930	4,248,985
Tampa Jai - Alai	5,172,898				366,284	5,539,182
The Fronton	4,711,618				338,687	5,050,305
Volusia Jai - Alai, Inc.	1,726,275				93,629	1,819,904
Total Jai - Alai Frontons	33,657,398	0	0	0	2,393,369	36,050,767
Thoroughbred Racing Associations						
Calder Race Course, Inc.	11,161,716	688,002	803,636	10,326,782	983,119	23,963,255
Gulfstream Park Racing Association, Inc.	7,820,891	565,311	701,197	9,450,521	887,141	19,425,061
Hialeah, Inc.	4,169,179	250,351	350,418	4,666,540	439,589	9,876,077
Tampa Bay Downs, Inc.	3,361,553	189,538	200,844	2,758,708	257,551	6,768,194
Tropical Park, Inc.	4,535,071	273,086	339,898	4,402,259	418,113	9,968,427
Total Thoroughbred Tracks	31,048,410	1,966,288	2,395,993	31,604,810	2,985,513	70,001,014
Harness Racing Associations						
Pompano Park Associates, Ltd. - Harness*	6,555,802	10,469	106,786	5,736,386	699,047	13,108,490
Quarter Horse Racing Associations						
Pompano Park Associates, Ltd. - Quarter Horse	363,806	3,229		158,230	16,873	542,138
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 169,105,361	\$ 1,979,986	\$ 2,502,779	\$ 47,484,247	\$ 14,404,647	\$ 235,477,020

* Includes Special Meet, see individual data pages for details.

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1991 - 92	Total Tax		Total Track/Fronton		Public Pool	Collections		Total Pari-Mutuel Handle
	To State	P/M Handle	Revenues From	For Awards		For Programs		
Greyhound Racing Associations								
Bayard Raceways, Inc.	\$ 1,300,920	\$ 2,947,324	\$ 14,874,453	\$		\$	\$ 19,122,697	
Investment Corp. of South Florida	33,493	76,401	381,779				491,673	
Jacksonville Kennel Club, Inc.	869,385	1,971,074	9,951,045				12,791,504	
Orange Park Kennel Club, Inc.	1,477,105	3,766,727	18,409,954				23,653,786	
St. Petersburg Kennel Club, Inc.*	1,287,732	3,063,487	15,239,826				19,591,045	
Seminole Greyhound Park, Inc.	166,800	380,160	1,912,124				2,459,084	
Sports Palace, Inc.	110,052	250,236	1,268,722				1,629,010	
West Flagler Associates, Ltd.	19,506	44,348	224,177				288,031	
Total Greyhound Tracks	5,264,993	12,499,757	62,262,080	0	0	80,026,830		
Jai-Alai Frontons								
Dania Jai-Alai Division	17,551	39,432	206,993				263,976	
Miami Jai-Alai	238,116	549,407	2,713,280				3,500,803	
Summer Jai-Alai	137,412	317,131	1,565,513				2,020,056	
Summersport Enterprises, Ltd.	75,564	169,534	893,727				1,138,825	
Total Jai-Alai Frontons	468,643	1,075,504	5,379,513	0	0	6,923,660		
Thoroughbred Racing Associations								
Calder Race Course, Inc.	2,117,170	12,803,318	55,122,564	529,292			70,572,344	
Gulfstream Park Racing Association, Inc.	838,655	5,042,112	21,864,751	209,663			27,955,181	
Hialeah, Inc.	723,399	4,375,648	18,833,395	180,850			24,113,292	
Tampa Bay Downs, Inc.	208,284	1,254,265	5,429,714	50,521			6,942,784	
Tropical Park, Inc.	597,809	3,601,016	15,578,692	149,452			19,926,969	
Total Thoroughbred Tracks	4,485,317	27,076,359	116,829,116	1,119,778			149,510,570	
Harness Racing Associations								
Pompano Park Associates, Ltd. - Harness*	330,861	2,589,388	9,709,291	127,571			12,757,111	
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 10,549,814	\$ 43,241,008	\$ 194,180,000	\$ 1,247,349			\$ 249,218,171	

* Includes Special Meet, see individual data pages for details.

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1991-92	<u>Tax On Handle</u>	<u>State 50% Surtax</u>	<u>State 17.5% Surtax</u>	<u>Total Tax to State</u>
Greyhound Racing Associations				
Bayard Raceways, Inc.	\$ 1,147,362	90,328	63,230	\$ 1,300,920
Investment Corp. of South Florida	29,500	2,349	1,644	33,493
Jacksonville Kennel Club, Inc.	767,490	59,938	41,957	869,385
Orange Park Kennel Club, Inc.	1,295,932	106,575	74,598	1,477,105
St. Petersburg Kennel Club, Inc.*	1,134,019	90,419	63,294	1,287,732
Seminole Greyhound Park, Inc.	147,545	11,326	7,929	166,800
Sports Palace, Inc.	97,741	7,242	5,069	110,052
West Flagler Associates, Ltd.	17,282	1,308	916	19,506
Total Greyhound Tracks	<u>4,636,871</u>	<u>369,485</u>	<u>258,637</u>	<u>5,264,993</u>
Jai-Alai Frontons				
Dania Jai-Alai Division	15,838	1,269	444	17,551
Miami Jai-Alai	210,048	16,510	11,558	238,116
Summer Jai-Alai	121,204	9,534	6,674	137,412
Summersport Enterprises, Ltd.	68,329	5,359	1,876	75,564
Total Jai-Alai Frontons	<u>415,419</u>	<u>32,672</u>	<u>20,552</u>	<u>468,643</u>
Thoroughbred Racing Associations				
Calder Race Course, Inc.	2,117,170			2,117,170
Gulfstream Park Racing Association, Inc.	838,655			838,655
Hialeah, Inc.	723,399			723,399
Tampa Bay Downs, Inc.	208,284			208,284
Tropical Park, Inc.	597,809			597,809
Total Thoroughbred Tracks	<u>4,485,317</u>	<u>0</u>	<u>0</u>	<u>4,485,317</u>
Harness Racing Associations				
Pompano Park Associates, Ltd. - Harness*	284,050	46,811	0	330,861
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 9,821,657</u>	<u>\$ 448,968</u>	<u>\$ 279,189</u>	<u>\$ 10,549,814</u>

* Includes Special Meet, see individual data page for details.

SUMMARY OF TRACK REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

	<u>Track/Fronton Commissions</u>	<u>Withheld For Purses</u>	<u>Total Track/Fronton Revenue From P/M Handle</u>
Fiscal Year 1991 - 92			
Greyhound Racing Associations			
Bayard Raceways, Inc.	\$ 2,716,227	\$ 231,097	\$ 2,947,324
Investment Corp. of South Florida	70,207	6,194	76,401
Jacksonville Kennel Club, Inc.	1,816,885	154,189	1,971,074
Orange Park Kennel Club, Inc.	3,485,468	281,259	3,766,727
St. Petersburg Kennel Club, Inc.	2,827,670	235,817	3,063,487
Seminole Greyhound Park, Inc.	350,370	29,790	380,160
Sports Palace, Inc.	231,195	19,041	250,236
West Flagler Associates, Ltd.	40,984	3,364	44,348
Total Greyhound Tracks	<u>11,539,006</u>	<u>960,751</u>	<u>12,499,757</u>
Jai - Alai Frontons			
Dania Jai - Alai Division	39,432		39,432
Miami Jai - Alai	549,407		549,407
Summer Jai - Alai	317,131		317,131
Summersport Enterprises, Ltd.	169,534		169,534
Total Jai - Alai Frontons	<u>1,075,504</u>	<u>0</u>	<u>1,075,504</u>
Thoroughbred Racing Associations			
Calder Race Course, Inc.	8,941,174	3,862,144	12,803,318
Gulfstream Park Racing Association, Inc.	3,335,521	1,706,591	5,042,112
Hialeah, Inc.	2,907,497	1,468,151	4,375,648
Tampa Bay Downs, Inc.	839,572	414,693	1,254,265
Tropical Park, Inc.	2,501,036	1,099,980	3,601,016
Total Thoroughbred Tracks	<u>18,524,800</u>	<u>8,551,559</u>	<u>27,076,359</u>
Harness Racing Associations			
Pompano Park Associates, Ltd. - Harness*	1,709,022	880,366	2,589,388
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 32,848,332</u>	<u>\$ 10,392,676</u>	<u>\$ 43,241,008</u>

* Includes Special Meet, see individual data pages for details.

COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES -- ON-TRACK AND INTERTRACK

Fiscal Year 1991-92

	Minimum Required Payment (1)	Total Track Revenue	Public Pool	Daily License Fee	Collections For Awards Programs	Total Pari-Mutuel Handle
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 157,045	\$ 265,254	\$ 1,513,243	\$ 5,200	\$	\$ 1,940,742
Bayard Raceways, Inc.	127,042	323,108	1,603,818	5,740		2,059,708
Biscayne Kennel Club, Inc.	23,168	44,151	245,008	2,080		314,407
Investment Corp. of Palm Beach	115,279	183,770	1,195,363	5,600		1,500,012
Investment Corp. of South Florida	191,990	318,167	1,835,068	5,600		2,350,825
Jacksonville Kennel Club, Inc.	123,531	254,639	1,351,640	5,600		1,735,410
Jefferson County Kennel Club, Inc.	46,786	107,153	557,004	5,600		716,543
Orange Park Kennel Club, Inc.	283,846	589,027	3,101,997	11,200		3,986,070
Pensacola Greyhound Track, Inc.	16,772	59,622	283,511	2,600		362,505
St. Petersburg Kennel Club, Inc.	118,276	214,859	1,206,110	5,600		1,544,845
Sanford Orlando Kennel Club, Inc.	49,767	96,389	537,706	5,600		689,462
Sarasota Kennel Club, Inc.	33,178	77,375	410,984	4,480		526,017
Seminole Greyhound Park, Inc.	57,801	115,673	626,157	4,640		804,271
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	67,153	134,208	745,739	5,600		952,700
Southwest Florida Enterprises, Inc. d/b/a Bonita - Ft. Myers Greyhound Track	38,819	78,966	437,779	5,200		560,764
Sports Palace, Inc.	26,890	77,801	384,406	3,650		492,747
Washington County Kennel Club, Inc.	9,161	47,320	219,814	5,180		281,475
West Flagler Associates, Ltd.	135,974	241,561	1,352,013	7,280		1,736,828
Total Greyhound Tracks	1,622,478	3,229,043	17,607,360	96,450	0	22,555,331
Jai - Alai Frontons						
Dania Jai - Alai Division	39,187	86,755	480,551	5,200		611,693
Florida Jai - Alai, Inc.	4,746	36,865	154,220	2,800		198,631
Fort Pierce Jai - Alai	0	0	0	0		0
Miami Jai - Alai	49,799	109,653	563,240	5,200		727,892
Ocala Jai - Alai	0	0	0	0		0
Summer Jai - Alai	114,007	270,432	1,348,348	9,360		1,742,147
Summersport Enterprises, Ltd.	39,101	88,924	488,024	5,280		621,329
Tampa Jai - Alai	28,665	69,957	360,771	5,200		464,593
The Fronton	19,443	54,177	273,233	5,600		352,433
Volusia Jai - Alai, Inc.	2,139	28,512	113,390	1,950		145,991
Total Jai - Alai Frontons	297,087	745,275	3,781,777	40,590	0	4,864,729
Thoroughbred Racing Associations						
Calder Race Course, Inc.	97,969	812,542	3,365,851	4,000	32,346	4,312,708
Gulfstream Park Racing Association, Inc.	0	0	0	0	0	0
Hialeah, Inc.	0	0	0	0	0	0
Tampa Bay Downs, Inc.	15,780	582,218	2,280,481	9,800	22,334	2,910,613
Tropical Park, Inc.	0	0	0	0	0	0
Total Thoroughbred Tracks	113,749	1,394,760	5,646,332	13,800	54,680	7,223,321
Harness Racing Associations						
Pompano Park Associates, Ltd. - Harness	15,748	371,758	1,282,203	6,500	11,972	1,688,181
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 2,049,062	\$ 5,740,836	\$ 28,317,672	\$ 157,340	\$ 66,652	\$ 36,331,562

(1) Net of Tax on Attendance

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

Fiscal Year 1991-92	Tax on Attendance	Tax on Handle	State 50% Surtax	State 17.5% Surtax	Breaks	Total	
						Minimum Required Payment	Required Payment
Greyhound Racing Associations							
Associated Outdoor Clubs, Inc.	\$ 2,661	\$ 137,996	\$ 8,678	\$ 6,075	\$ 4,296	\$	\$ 159,706
Bayard Raceways, Inc.	618	109,261	9,714	6,800	1,267		127,660
Biscayne Kennel Club, Inc.	301	20,095	1,450	1,015	608		23,469
Investment Corp. of Palm Beach	2,437	104,501	6,574	0	4,204		117,716
Investment Corp. of South Florida	2,292	168,648	10,525	7,368	5,449		194,282
Jacksonville Kennel Club, Inc.	1,265	107,587	7,330	6,471	2,143		124,796
Jefferson County Kennel Club, Inc.	896	39,257	3,375	2,363	1,791		47,682
Orange Park Kennel Club, Inc.	2,158	247,332	18,683	13,078	4,753		286,004
Pensacola Greyhound Track, Inc.	689	13,110	1,587	1,111	964		17,461
St. Petersburg Kennel Club, Inc.	1,758	102,949	6,647	4,653	4,027		120,034
Sanford Orlando Kennel Club, Inc.	743	42,899	3,072	2,150	1,646		50,510
Sarasota Kennel Club, Inc.	673	27,817	2,234	1,564	1,563		33,851
Seminole Greyhound Park, Inc.	819	49,532	3,494	2,701	2,074		58,620
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	1,434	57,205	3,896	2,727	3,325		68,587
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	906	33,118	2,341	1,639	1,721		39,725
Sports Palace, Inc.	762	21,891	2,143	1,500	1,356		27,652
Washington County Kennel Club, Inc.	339	6,192	1,204	843	922		9,500
West Flagler Associates, Ltd.	1,896	118,227	7,969	5,578	4,200		137,870
Total Greyhound Tracks	22,647	1,407,617	100,916	67,636	46,309		1,645,125
Jai-Alai Frontons							
Dania Jai-Alai Division	803	34,340	2,847	997	1,003		39,990
Florida Jai-Alai, Inc.	291	2,828	920	644	354		5,037
Fort Pierce Jai-Alai	0	0	0	0	0		0
Miami Jai-Alai	997	42,805	3,530	2,471	993		50,796
Ocala Jai-Alai	0	0	0	0	0		0
Summer Jai-Alai	2,401	97,744	8,422	5,982	1,859		116,408
Summersport Enterprises, Ltd.	799	34,174	2,913	1,019	995		39,900
Tampa Jai-Alai	670	24,111	2,148	1,504	902		29,335
The Fronton	371	16,149	1,668	1,167	459		19,814
Volusia Jai-Alai, Inc.	293	705	670	469	295		2,432
Total Jai-Alai Frontons	6,625	252,856	23,118	14,253	6,860		303,712
Thoroughbred Racing Associations							
Calder Race Course, Inc.	4,099	97,969					102,068
Gulfstream Park Racing Association, Inc.	0	0					0
Hialeah, Inc.	0	0					0
Tampa Bay Downs, Inc.	3,546	15,780					19,326
Tropical Park, Inc.	0	0					0
Total Thoroughbred Tracks	7,645	113,749	0	0	0		121,394
Harness Racing Associations							
Pompano Park Associates, Ltd. - Harness	1,644	9,566	4,997	1,185	0		17,392
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 38,561	\$ 1,783,788	\$ 129,031	\$ 83,074	\$ 53,169		\$ 2,087,623

(1) Net of Tax on Attendance

TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

Fiscal Year 1991 - 92

Greyhound Racing Associations

Associated Outdoor Clubs, Inc.	\$ 219,636	\$	\$ 25,629	\$	19,989	\$	265,254
Bayard Raceways, Inc.	290,822		25,457		6,829		323,108
Biscayne Kennel Club, Inc.	36,714		4,190		3,247		44,151
Investment Corp. of Palm Beach	159,160		9,018		15,592		183,770
Investment Corp. of South Florida	265,770		29,773		22,624		318,167
Jacksonville Kennel Club, Inc.	220,210		22,359		12,070		254,639
Jefferson County Kennel Club, Inc.	89,521		9,913		7,719		107,153
Orange Park Kennel Club, Inc.	516,890		50,753		21,384		589,027
Pensacola Greyhound Track, Inc.	51,977		4,338		3,307		59,622
St. Petersburg Kennel Club, Inc.	184,222		18,844		11,793		214,859
Sanford Orlando Kennel Club, Inc.	80,372		9,007		7,010		96,389
Sarasota Kennel Club, Inc.	65,755		6,536		5,084		77,375
Seminole Greyhound Park, Inc.	98,013		10,517		7,143		115,673
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	114,415		11,163		8,630		134,208
Southwest Florida Enterprises, Inc. d/b/a Bonita - Ft. Myers Greyhound Track	66,112		7,188		5,666		78,966
Sports Palace, Inc.	66,765		6,304		4,732		77,801
Washington County Kennel Club, Inc.	41,116		3,493		2,711		47,320
West Flagler Associates, Ltd.	200,142		23,430		17,989		241,561
Total Greyhound Tracks	2,767,612	0	277,912		183,519		3,229,043

Jai - Alai Frontons

Dania Jai - Alai Division	81,035				5,720		86,755
Florida Jai - Alai, Inc.	34,945				1,920		36,865
Fort Pierce Jai - Alai	0				0		0
Miami Jai - Alai	101,637				8,016		109,653
Ocala Jai - Alai	0				0		0
Summer Jai - Alai	251,637				18,795		270,432
Summersport Enterprises, Ltd.	82,860				6,064		88,924
Tampa Jai - Alai	65,562				4,395		69,957
The Fronton	50,456				3,721		54,177
Volusia Jai - Alai, Inc.	27,129				1,383		28,512
Total Jai - Alai Frontons	695,261	0	0		50,014		745,275

Thoroughbred Racing Associations

Calder Race Course, Inc.	430,444		339,835		23,184		812,542
Gulfstream Park Racing Association, Inc.	0		0		0		0
Hialeah, Inc.	0		0		0		0
Tampa Bay Downs, Inc.	322,931		226,885		18,189		582,218
Tropical Park, Inc.	0		0		0		0
Total Thoroughbred Tracks	753,375	33,292	566,720		41,373		1,394,760
Harness Racing Associations	186,222	6,846	161,849		16,841		371,758
Pompano Park Associates, Ltd. - Harness							

TOTAL FOR ALL TRACKS AND FRONTONS

	\$ 4,402,470	\$ 40,138	\$ 1,006,481		\$ 291,747		\$ 5,740,836
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(1) Net of Tax on Attendance

COLLECTIONS FOR PROMOTIONAL TRUST FUNDS AND BREEDERS' ASSOCIATIONS

Fiscal Year 1991-92	.75% of Handle		1% Quarter Horse P/M Handle		Escheated P/M Tickets	.75 - 1% ITW Handle		Total Promotional Funds
		\$		\$			\$	
Thoroughbred Racing Associations								
Calder Race Course, Inc.	\$ 972,493	\$	\$	\$	\$	\$ 541,170	\$	1,513,663
Gulfstream Park Racing Association, Inc.	806,638				315,402	209,663		1,331,703
Hiataeh, Inc.	398,224					180,850		579,074
Tampa Bay Downs, Inc.	255,564				113,220	53,080		421,864
Tropical Park, Inc.	399,873					149,452		549,325
Total Thoroughbred Tracks	<u>2,832,792</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>428,622</u>	<u>1,134,215</u>		<u>4,395,629</u>
Harness Racing Associations								
Pompano Park Associates, Ltd. - Breeder's Crown and Harness	0	0	0	315,582	113,911	130,760		560,253
Quarter Horse Racing Associations								
Pompano Park - Appaloosa		181		262				443
Pompano Park - Arabians		1,129		1,012				2,141
Pompano Park - Quarter Horse		18,093		9,602				27,695
Tampa Bay Downs - Arabians		11,441		6,545		1,199		19,185
Total Quarter Horse Tracks	<u>0</u>	<u>30,844</u>		<u>17,421</u>	<u>0</u>	<u>1,199</u>		<u>49,464</u>
TOTAL ALL TRACKS	<u>\$ 2,832,792</u>	<u>\$ 30,844</u>	<u>\$ 333,003</u>	<u>\$ 542,533</u>	<u>\$ 1,266,174</u>	<u>\$ 5,005,346</u>		
Recipients were as follows:								
Florida Thoroughbred Breeders' Association	\$ 2,832,792	\$	\$	\$ 428,622	\$ 1,134,215	\$	\$ 4,395,629	
Florida Standardbred Breeders' and Owners' Association			315,582	113,911	130,760		560,253	
Florida Quarter Horse Breeders' and Owners' Association		18,093	9,602				27,695	
Department of Agriculture:		12,751	7,819			1,199	21,769	
Arabian Racing Promotion Fund								
TOTAL ALL RECIPIENTS	<u>\$ 2,832,792</u>	<u>\$ 30,844</u>	<u>\$ 333,003</u>	<u>\$ 542,533</u>	<u>\$ 1,266,174</u>	<u>\$ 5,005,346</u>		

**DIVISION OF PARI-MUTUEL WAGERING
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES
JULY 1, 1991 THROUGH JUNE 30, 1992**

State Revenue From Regular Performances	
Tax on Attendance (Note 5)	\$ 2,105,281
Daily License Fees	7,175,580
Tax on Handle (Note 5)	70,508,789
Breaks on Greyhound & Jai Alai (Note 5)	2,501,451
Surtax (Note 5)	7,806,724
Total State Revenue From Regular Performances	<u>90,097,825</u>
State Revenue Form Intertrack Performances	
Tax on Handle (Note 5)	9,821,657
Surtax (Note 5)	728,157
Total State Revenue Form Intertrack Performances	<u>10,549,814</u>
State Revenue From Charity Performances	
Daily License Fees	157,340
Total State Revenue From Pari-Mutuel Performances	<u>100,804,979</u>
Other State Revenue	
Occupational Licenses (Note 5)	740,310
Bingo License Fees (Note 5)	89,363
Fingerprint Fees (Note 5)	338,375
Escheated Tickets From Greyhound and Jai Alai (Note 8)	2,981,173
State Board of Regents - Racing Scholarship Funds (Note 8)	44,518
Racing Research Trust Fund - Fines (Note 6)	16,800
Miscellaneous Revenues (Note 5)	4,946
Miscellaneous Fines (Note 5)	31,785
Total Other State Revenue	<u>4,247,270</u>
Quarter Horse Promotional Trust Fund Revenue	
Breaks - Regular Performances	7,819
1 % of Handle - Quarter Horses	13,950
Total Quarter Horse Promotional Trust Fund Revenue (Note 8)	<u>21,769</u>
Total Revenues Generated	<u>\$ 105,074,018</u>

GREYHOUND RACING

Florida's greyhound racing industry is the largest in the nation; handle and attendance are more than triple that of any other greyhound racing state. Of the fifty-seven greyhound tracks in the nineteen states where greyhound racing is legal, eighteen are in Florida. As such, Florida attracts some of the finest racing animals in the world. It would be impossible to name all of the major stakes races conducted at Florida greyhound tracks. However, among the highlights of the racing year are the Biscayne \$63,000 Florida World Challenge Stakes, the \$125,000 Hollywood World Classic, the St. Petersburg and Orange Park Kennel Club \$200,000 Greyhound Race of Champions, the St. Petersburg Kennel Club \$100,000 Distance Classic and the \$75,000 West Flagler International Classic. In addition, Florida's greyhound racing industry can boast some of the largest and most beautiful racetracks in the world.

Greyhound racing in Florida experienced a 2% decline in total handle from prior year, while performances increased by 14%. On-track handle declined by 6%, while intertrack handle climbed 58%. On-track attendance realized an increase of 1%. Greyhound racing contributed 68% of the state's total collections from pari-mutuel wagering performances.

During the fiscal year, one permit was transferred. The permit for Berenson's Pari-Mutuel, Inc. was transferred to North American Racing Association, Inc., which has conducted no live racing to date. Under Florida Law, Greyhound permitholders were obligated to pay a certain portion of their total handle to greyhound owners in the form of purses. Florida greyhound tracks reported paying \$34,120,526 in purses. Purse payments as reported by each permitholder are located on individual pages in the Revenue and Other Data by Association section of this report. The following subsections of Chapter 550, F.S. governed the greyhound purse structure in Florida.

- Section 550.162(2). Requires a dog racing permitholder to withhold an additional 1% on triples, or .5% on exotic wagers other than triples if no triples are held at that specific track.
- Section 550.162(2)(a). Mandates that the 1% or the .5% is to be used for additional purses and for awards for Florida bred greyhounds in such amounts as may be established by the permitholder. Provides that the total purses and awards authorized herein and those allowed by contract between a permitholder and a kennel shall not be less than the percentage of handle paid in purses, by contract, for the 1978-79 race meet plus the amount herein authorized and shall not exceed the greater of 3% of the handle or the amount provided by current contract between a permitholder and a kennel.
- Section 550.162(2)(b). States that any amounts from the withholding in Paragraph (a) in excess of the amounts required as provided in Paragraph (a) may be used by the permitholder for capital improvements or to reduce capital improvement debt. If the permitholder is unable to use the excess for capital improvements, it may be used for purses, provided that the total for purses shall not exceed 3% of the handle.
- Section 550.162(3)(b). Authorizes dog racing permitholders to withhold an additional 1% of the handle on any or all exotic wagers for capital improvements, capital improvement debt, or for purses.
- Section 550.162(3)(d). Authorizes that dog racing permitholders may withhold up to an additional 2% from pari-mutuel pools of exotic wagers, however, a surtax of 17.5% shall be levied on any sums withheld pursuant to this provision. Provides that 50% of the remainder shall be expended for purses excluding stakes races and shall be expended in addition to the percentage of the handle paid as purses by such permitholder during the 1987-88 fiscal year.
- Section 550.61(10). Authorizes a greyhound permitholder conducting intertrack wagering as a host track to pay 70% of the amount set forth in Section 550.162(2) for greyhound purses on intertrack wagers.

Comparative Data for Regular Performances – Greyhound Racing July 1, 1991 Through June 30, 1992

<u>Racing Associations</u>	<u>Days*</u>	<u>Perf.*</u>	<u>Paid* Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>Total Tax To State</u>
Associated Outdoor Clubs, Inc.	On-Track 1991 - 1992	152	230	614,153	\$70,483,524
	On-Track 1990 - 1991	104	158	553,636	5,489,426
	Difference	48	72	60,517	481,378
	% Change	46	46	11	9

*Includes On-Track data only

Comparative Data for Regular Performances – Greyhound Racing (Continued)
 July 1, 1991 Through June 30, 1992

<u>Racing Associations</u>	<u>Days*</u>	<u>Perf.*</u>	<u>Paid* Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>Total Tax To State</u>	
Bayard Raceways, Inc.	On-Track 1991 – 1992	85	107	89,787	\$9,841,783	\$581,594
	Intertrack 1991 – 1992				19,122,697	1,300,920
	Total	85	107	89,787	28,964,480	1,882,514
	On-Track 1990 – 1991	90	117	144,041	16,192,238	1,236,666
	Intertrack 1990 – 1991				11,628,485	792,045
	Total	90	117	144,041	27,820,723	2,028,711
	Difference	-5	-10	-54254	1143757	-146197
% Change – On-Track	-6	-9	-38	-39	-53	
% Change – Intertrack				64	64	
% Change Total				4	-7	
Berenson's Pari-Mutuel, Inc.	On-Track 1991 – 1992	0	0	0	0	0
	On-Track 1990 – 1991	92	92	31,457	2,791,454	91,912
	Difference	-92	-92	-31457	-2791454	-91912
	% Change	-100	-100	-100	-100	-100
Biscayne Kennel Club, Inc.	On-Track 1991 – 1992	57	82	205,405	28,119,735	2,383,139
	On-Track 1990 – 1991	160	241	716,003	98,280,987	8,358,980
	Difference	-103	-159	-510,598	-70,161,252	-5,975,841
	% Change	-64	-66	-71	-71	-71
Investment Corp. of Palm Beach	On-Track 1991 – 1992	265	413	1,030,653	94,079,357	7,639,410
	On-Track 1990 – 1991	247	367	957,311	100,784,957	8,224,871
	Difference	18	46	73,342	-6,705,600	-585,461
	% Change	7	13	8	-7	-7
Investment Corp. of South Florida	On-Track 1991 – 1992	120	172	761,478	82,602,526	7,064,496
	Intertrack 1991 – 1992				491,673	33,493
	Total	120	172	761,478	83,094,199	7,097,989
	On-Track 1990 – 1991	104	156	714,675	88,043,332	7,531,477
	Intertrack 1990 – 1991					
	Total	104	156	714,675	88,043,332	7,531,477
	Difference	16	16	46,803	-4,949,133	-433,488
	% Change – On-Track	15	10	7	-6	-6
% Change Total				-6	-6	
Jacksonville Kennel Club, Inc.	On-Track 1991 – 1992	107	145	291,774	27,818,981	2,227,376
	Intertrack 1991 – 1992				12,791,504	869,385
	Total	107	145	291,774	40,610,485	3,096,761
	On-Track 1990 – 1991	109	146	339,856	35,165,094	2,930,281
	Intertrack 1990 – 1991				10,823,507	733,975
	Total	109	146	339,856	45,988,601	3,664,256
	Difference	-2	-1	-48,082	-5,378,116	-567,495
	% Change – On-Track	-2	-1	-14	-21	-24
% Change – Intertrack				18	18	
% Change Total				-12	-15	

*Includes On-Track data only

Comparative Data for Regular Performances – Greyhound Racing (Continued)
 July 1, 1991 Through June 30, 1992

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Jefferson County Kennel Club, Inc.	On-Track 1991 – 1992	290	335	245,574	\$27,351,763	\$1,665,808
	On-Track 1990 – 1991	186	220	203,747	21,048,231	1,409,766
	Difference	104	115	41,827	6,303,532	256,042
	% Change	56	52	21	30	18
Orange Park Kennel Club, Inc.	On-Track 1991 – 1992	110	148	223,600	23,044,380	1,497,356
	Intertrack 1991 – 1992				23,653,786	1,477,105
	Total	110	148	223,600	46,698,166	2,974,461
	On-Track 1990 – 1991	110	147	257,400	28,301,931	2,337,888
	Intertrack 1990 – 1991				19,012,537	1,295,081
	Total	110	147	257,400	47,314,468	3,632,969
	Difference	0	1	-33,800	-616,302	-658,508
	% Change – On-Track	0	1	-13	-19	-36
% Change – Intertrack				24	14	
% Change Total				-1	-18	
Pensacola Greyhound Track, Inc.	On-Track 1991 – 1992	337	443	484,808	41,029,711	2,406,162
	On-Track 1990 – 1991	311	469	514,052	42,470,872	2,709,236
	Difference	26	-26	-29,244	-1,441,161	-303,074
	% Change	8	-6	-6	-3	-11
St. Petersburg Kennel Club, Inc. (Includes Greyhound Race of Champions)	On-Track 1991 – 1992	158	216	815,732	79,954,101	6,671,296
	Intertrack 1991 – 1992				19,591,045	1,287,732
	Total	158	216	815,732	99,545,146	7,959,028
	On-Track 1990 – 1991	105	159	801,091	84,562,013	7,272,037
	Intertrack 1990 – 1991					
	Total	105	159	801,091	84,562,013	7,272,037
	Difference	53	57	14,641	14,983,133	686,991
	% Change – On-Track	50	36	2	-5	-8
% Change Total				18	9	
Sanford Orlando Kennel Club, Inc.	On-Track 1991 – 1992	106	161	275,703	29,201,319	2,422,377
	On-Track 1990 – 1991	105	160	315,680	35,486,296	2,964,409
	Difference	1	1	-39,977	-6,284,977	-542,032
	% Change	1	1	-13	-18	-18
Sarasota Kennel Club, Inc.	On-Track 1991 – 1992	211	319	479,362	47,272,637	3,625,027
	On-Track 1990 – 1991	100	152	305,032	35,745,679	2,993,655
	Difference	111	167	174,330	11,526,958	631,372
	% Change	111	110	57	32	21
Seminole Greyhound Park, Inc.	On-Track 1991 – 1992	106	154	218,758	21,732,203	1,702,201
	Intertrack 1991 – 1992				2,459,084	166,800
	Total	106	154	218,758	24,191,287	1,869,001
	On-Track 1990 – 1991	107	160	263,872	28,349,840	2,344,277
	Intertrack 1990 – 1991					
	Total	107	160	263,872	28,349,840	2,344,277
	Difference	-1	-6	-45,114	-4,158,553	-475,276
	% Change – On-Track	-1	-4	-17	-23	-27
% Change Total				-15	-20	

*Includes On-Track data only

Comparative Data for Regular Performances – Greyhound Racing (Continued)
 July 1, 1991 Through June 30, 1992

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	On-Track 1991 – 1992	309	460	716,933	\$57,138,819	\$4,127,358
	Intertrack 1991 – 1992				0	0
	Total	309	460	716,933	57,138,819	4,127,358
	On-Track 1990 – 1991	308	459	731,204	62,802,029	4,612,456
	Intertrack 1990 – 1991				9,340,271	634,040
	Total	308	459	731,204	72,142,300	5,246,496
	Difference	1	1	-14,271	-15,003,481	-1,119,138
% Change – On-Track	0	0	-2	-9	-11	
% Change Total				-21	-21	
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	On-Track 1991 – 1992	306	427	749,469	63,687,707	5,272,218
	On-Track 1990 – 1991	305	422	786,989	67,430,642	5,591,260
	Difference	1	5	-37,520	-3,742,935	-319,042
	% Change	0	1	-5	-6	-6
Sports Palace, Inc.	On-Track 1991 – 1992	276	380	345,871	26,388,183	1,366,879
	Intertrack 1991 – 1992				1,629,010	110,052
	Total	276	380	345,871	28,017,193	1,476,931
	On-Track 1990 – 1991	94	140	175,651	12,636,154	680,294
	Intertrack 1990 – 1991					
	Total	94	140	175,651	12,636,154	680,294
	Difference	182	240	170,220	15,381,039	796,637
% Change – On-Track	194	171	97	109	101	
% Change Total				122	117	
Washington County Kennel Club, Inc.	On-Track 1991 – 1992	149	199	256,312	19,619,441	1,303,884
	On-Track 1990 – 1991	177	217	265,372	20,949,539	1,431,713
	Difference	-28	-18	-9,060	-1,330,098	-127,829
	% Change	-16	-8	-3	-6	-9
West Flagler Associates, Ltd.	On-Track 1991 – 1992	158	241	515,359	66,947,416	5,642,086
	Intertrack 1991 – 1992				288,031	19,506
	Total	158	241	515,359	67,235,447	5,661,592
	On-Track 1990 – 1991	48	73	178,600	22,760,582	1,925,168
	Intertrack 1990 – 1991					
	Total	48	73	178,600	22,760,582	1,925,168
	Difference	110	168	336,759	44,474,865	3,736,424
% Change – On-Track	229	230	189	194	193	
% Change Total				195	194	
TOTAL FOR GREYHOUND TRACKS						
On-Track 1991 – 1992	3,302	4,632	8,320,731	816,313,586	63,569,471	
Intertrack 1991 – 1992	0	0	0	80,026,830	5,264,993	
Total	3,302	4,632	8,320,731	896,340,416	68,834,464	
On-Track 1990 – 1991	2,862	4,055	8,255,669	868,271,092	70,135,772	
Intertrack 1990 – 1991	0	0	0	50,804,800	3,455,141	
Total	2,862	4,055	8,255,669	919,075,892	73,590,913	
Difference	440	577	65,062	-22,735,476	-4,756,449	
% Change – On-Track	15	14	1	-6	-9	
% Change – Intertrack				58	52	
% Change Total				-2	-6	

*Includes On-Track data only

JAI-ALAI

Florida was the first state in the nation to offer pari-mutuel wagering on jai-alai. Today, Florida has the largest jai-alai frontons in the world with ten permitholders operating 2,094 regular performances in eight frontons.

There has been a 12% decrease in total handle and a 9% decrease in on-track attendance from the prior year. On-track handle declined by 15%, while intertrack handle increased by 100% during fiscal year 1991-92. On-track attendance also experienced a decline of 9%, and performances decreased by 10%. No new permits were issued in Florida during fiscal year 1991-92. Jai-alai contributed 17% of the state's collections from pari-mutuel wagering performances.

Comparative Data for Regular Performances - Jai-Alai Frontons
July 1, 1991 Through June 30, 1992

<u>Jai-Alai Frontons</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Dania Jai-Alai Division	On-Track 1991 - 1992	110	159	403,867	\$29,777,598	\$2,257,147
	Intertrack 1991 - 1992				263,976	17,551
	Total	110	159	403,867	30,041,574	2,274,698
	On-Track 1990 - 1991	110	159	425,870	32,770,289	2,522,771
	Intertrack 1990 - 1991					
	Total	110	159	425,870	32,770,289	2,522,771
	Difference	0	0	-22,003	-2,728,715	-248,073
% Change - On-Track	0	0	-5	-9	-11	
% Change Total				-8	-10	
Florida Jai-Alai, Inc.	On-Track 1991 - 1992	172	241	289,054	18,551,354	1,010,850
	On-Track 1990 - 1991	142	203	248,772	19,910,469	1,274,238
	Difference	30	38	40,282	-1,359,115	-263,388
	% Change	21	19	16	-7	-21
Fort Pierce Jai-Alai	On-Track 1991 - 1992	141	224	172,907	9,218,748	287,884
	On-Track 1990 - 1991	179	264	222,741	15,526,437	708,683
	Difference	-38	-40	-49,834	-6,307,689	-420,799
	% Change	-21	-15	-22	-41	-59
Miami Jai-Alai	On-Track 1991 - 1992	111	165	377,385	33,662,307	2,622,605
	Intertrack 1991 - 1992				3,500,803	238,116
	Total	111	165	377,385	37,163,110	2,860,721
	On-Track 1990 - 1991	110	164	397,339	36,252,275	2,857,739
	Intertrack 1990 - 1991					
	Total	110	164	397,339	36,252,275	2,857,739
	Difference	1	1	-19,954	910,835	2,982
% Change - On-Track	1	1	-5	-7	-8	
% Change Total				3	0	
Ocala Jai-Alai	On-Track 1991 - 1992	111	154	109,085	4,756,860	171,225
	On-Track 1990 - 1991	154	227	144,351	9,220,054	295,343
	Difference	-43	-73	-35,266	-4,463,194	-124,118
	% Change	-28	-32	-24	-48	-42

*Includes On-Track data only

Comparative Data for Regular Performances – Jai-Alai Frontons (Continued)
July 1, 1991 Through June 30, 1992

<u>Jai-Alai Frontons</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Summer Jai-Alai	On-Track 1991 – 1992	112	164	309,755	\$27,377,703	\$1,953,909
	Intertrack 1991 – 1992				2,020,056	137,412
	Total	112	164	309,755	29,397,759	2,091,321
	On-Track 1990 – 1991	103	156	318,383	28,097,760	2,123,586
	Intertrack 1990 – 1991					
	Total	103	156	318,383	28,097,760	2,123,586
	Difference	9	8	-8,628	1,299,999	-32,265
	% Change – On-Track	9	5	-3	-3	-8
	% Change Total				5	-2
Summersport Enterprises, Ltd.	On-Track 1991 – 1992	148	164	355,579	30,080,154	2,248,528
	Intertrack 1991 – 1992				1,138,825	75,564
	Total	148	164	355,579	31,218,979	2,324,092
	On-Track 1990 – 1991	135	158	344,212	31,324,481	2,406,969
	Intertrack 1990 – 1991					
	Total	135	158	344,212	31,324,481	2,406,969
	Difference	13	6	11,367	-105,502	-82,877
	% Change – On-Track	10	4	3	-4	-7
	% Change Total				-0	-3
Tampa Jai-Alai	On-Track 1991 – 1992	210	318	501,624	37,083,051	2,827,791
	On-Track 1990 – 1991	212	322	595,450	45,545,279	3,518,575
	Difference	-2	-4	-93,826	-8,462,228	-690,784
	% Change	-1	-1	-16	-19	-20
The Fronton	On-Track 1991 – 1992	212	319	490,332	33,471,177	2,510,323
	On-Track 1990 – 1991	211	319	487,281	38,636,562	2,937,504
	Difference	1	0	3,051	-5,165,385	-427,181
	% Change	0	0	1	-13	-15
Volusia Jai-Alai, Inc.	On-Track 1991 – 1992	136	186	163,565	9,383,688	297,595
	On-Track 1990 – 1991	240	366	306,845	16,866,341	547,590
	Difference	-104	-180	-143,280	-7,482,653	-249,995
	% Change	-43	-49	-47	-44	-46
TOTAL FOR FRONTONS						
	On-Track 1991 – 1992	1,463	2,094	3,173,153	233,362,640	16,187,857
	Intertrack 1991 – 1992	0	0	0	6,923,660	468,643
	Total	1,463	2,094	3,173,153	240,286,300	16,656,500
	On-Track 1990 – 1991	1,596	2,338	3,491,244	274,149,947	19,192,998
	Intertrack 1990 – 1991	0	0	0	0	0
	Total	1,596	2,338	3,491,244	274,149,947	19,192,998
	Difference	-133	-244	-318,091	-33,863,647	-2,536,498
	% Change – On-Track	-8	-10	-9	-15	-16
	% Change – Intertrack				100	100
	% Change Total				-12	-13

*Includes On-Track data only

HORSE RACING

Thoroughbred Racing

The long tradition of quality thoroughbred racing in Florida continued with 375 regular performances at four racetracks.

Florida's major stakes races continued to draw large crowds during fiscal year 1991-92. Some of the annual highlights are the Gulfstream's Florida Derby and Tampa Bay Downs's Tampa Bay Derby; both events prelude the racing of the Triple Crown. Calder Race Course is the home of the Florida Stallion Stakes series which has gained national attention for the running of two year old Florida bred thoroughbreds. Of the 151 stakes races held in Florida, 50 were conducted at Calder Race Course, Inc., 29 at Gulfstream Park, 28 at Tampa Bay Downs, Inc., 24 at Hialeah, Inc. and 20 at Tropical Park, Inc.

Thoroughbred racing experienced an increase in total handle of 15%, with a 3% increase in performances. On-track handle fell by 6%, while handle generated from intertrack wagering jumped by 161%. On-track racing realized a 2% decline in attendance. No new thoroughbred applications were received by the Division during fiscal year 1991-92. However, permit transfers were requested for new ownership of Gulfstream Park Racing Association, Inc., Calder Race Course, Inc. and Tropical Park, Inc. As of the date of this report there has been no final disposition of the transfers. Thoroughbred racing contributed 14% of Florida's total collections from pari-mutuel wagering performances.

The thoroughbred purse structure in Florida during the fiscal year was governed by myriad provisions resulting in a complex series of calculations as provided by Chapter 550, F.S. Following is an outline of subsections which governed thoroughbred purses and a brief description of each:

- Section 550.16(2)(i). Authorizes thoroughbred permitholders who withhold an additional 1% of handle on exotic wagers for owners' awards to also withhold up to an additional 2% of handle on exotic wagers for purses.
- Section 550.262(2)(a). Requires that thoroughbred permitholders pay from commissions withheld not less than 7.5% of the handle as purses.
- Section 550.35(2)(a). Limits a horse track's payments to horse owners to 50% of the net proceeds from out-of-state tracks receiving Florida races, less direct expenses required to transmit such races.
- Section 550.356(1)(c). States that no Florida horse track is required to make payments to horse owners in excess of 50% of net proceeds paid to a Florida horse track by an out-of-state track receiving Florida races.
- Section 550.356(2)(d). States that no Florida horse track is required to make payments to horse owners in excess of 50% of net proceeds retained by a Florida horse track as a result of wagering on out-of-state races at a Florida track.
- Section 550.62(1). Requires Florida thoroughbred permitholders to pay an amount equal to 6.125% of all intertrack wagers as purses during its current race meet.
- Section 550.63(1). Mandates that guest tracks which accept intertrack wagers from thoroughbred permitholders receive 7% of intertrack handle, guest tracks accepting any other type of intertrack wagers receive 5% of intertrack handle. If the guest track is a horse racing permitholder which accepts intertrack wagers during its current race meet, then one half of the payment shall be paid as purses during its current race meet.
- Section 550.63(1)(a). States that if a host track is a thoroughbred permitholder, and the guest track is also a thoroughbred permitholder which accepts intertrack wagers during its current race meet, then one-third of the payment to guest shall be paid as purses during its current race meet. Additionally, an amount equal to 2% of the guest intertrack handle shall be remitted by the host to the guest and deducted from the amount of purses required to be paid by the host. The guest shall then use the 2% as purses during its current race meet.

- Section 550.63(1)(b). Requires that when thoroughbred intertrack wagering is taken by any guest track located within 25 miles of any thoroughbred permitholder that is not conducting live racing, the host track shall pay to such thoroughbred permitholder an amount equal to 2% of intertrack handle at all such guest tracks and deduct the amount from the purses required to be paid by the host. The amount paid to the thoroughbred permitholder shall then be used as purses. This provision is repealed December 31, 1991.
- Section 550.63(9). States that a thoroughbred host track receiving out-of-state races and re-broadcasting them to Florida guest tracks shall distribute their proceeds as follows: .75% to the Florida Thoroughbred Breeders' Association, then one-third each to the host, the guest and host purses. The thoroughbred racing permitholders reported the following payments for fiscal year 1991-92:

	Purses	Stakes	Starting Entry and		Total	Owners' Awards
			Nomination	Contributions		
Calder Race Course, Inc.	\$13,306,630	\$2,492,900	\$1,471,090	\$280,000	\$17,550,620	\$931,700
Gulfstream Park	8,222,500	3,718,525	1,032,645	0	12,973,670	601,100
Hialeah, Inc.	4,928,700	1,395,480	654,405	0	6,978,585	420,950
Tampa Bay Downs, Inc.	3,280,050	582,400	194,700	40,000	4,097,150	253,800
Tropical Park, Inc.	4,951,680	1,650,000	151,250	40,000	6,752,930	331,000
	<u>\$34,689,560</u>	<u>\$9,839,305</u>	<u>\$3,504,090</u>	<u>\$360,000</u>	<u>\$48,352,955</u>	<u>\$2,538,550</u>

**Comparative Data for Regular Performances – Thoroughbred Racing
July 1, 1991 Through June 30, 1992**

Racing Associations		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Calder Race Course, Inc.	On-Track 1991 – 1992	130	130	695,566	\$126,936,784	\$3,219,099
	Intertrack 1991 – 1992				70,572,344	2,117,170
	Total	130	130	695,566	197,509,128	5,336,269
	On-Track 1990 – 1991	141	141	805,066	148,978,114	3,598,824
	Intertrack 1990 – 1991				30,320,722	909,621
	Total	141	141	805,066	179,298,836	4,508,445
	Difference	-11	-11	-109,500	18,210,292	827,824
	% Change – On-Track	-8	-8	-14	-15	-11
	% Change – Intertrack				133	133
	% Change Total				10	18
Gulfstream Park Racing Association, Inc.	On-Track 1991 – 1992	58	58	504,298	107,551,710	3,396,453
	Intertrack 1991 – 1992				27,955,181	838,655
	Total	58	58	504,298	135,506,891	4,235,108
	On-Track 1990 – 1991	84	84	718,648	151,067,492	4,643,416
	Intertrack 1990 – 1991	0	0	0	18,486,635	554,599
	Total	84	84	718,648	169,554,127	5,198,015
	Difference	-26	-26	-214,350	-34,047,236	-962,907
	% Change – On-Track	-31	-31	-30	-29	-27
	% Change – Intertrack				51	51
	% Change Total				-20	-19
Hialeah, Inc.	On-Track 1991 – 1992	50	50	318,827	53,096,552	1,404,841
	Intertrack 1991 – 1992				24,113,292	723,399
	Total	50	50	318,827	77,209,844	2,128,240
	On-Track 1990 – 1991	0	0	0	0	0
	Intertrack 1990 – 1991				0	0
	Total	0	0	0	0	0
	Difference	50	50	318,827	77,209,844	2,128,240
	% Change – On-Track	100	100	100	100	100
	% Change – Intertrack					
	% Change Total				100	100

*Includes On-Track data only

Comparative Data for Regular Performances – Thoroughbred Racing (Continued)
July 1, 1991 Through June 30, 1992

Racing Associations		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Tampa Bay Downs, Inc.	On-Track 1991 – 1992	90	90	303,176	\$32,834,760	\$173,996
	Intertrack 1991 – 1992				6,942,784	208,284
	Total	90	90	303,176	39,777,544	382,280
	On-Track 1990 – 1991	90	90	321,893	37,502,778	193,147
	Intertrack 1990 – 1991				872,789	26,184
	Total	90	90	321,893	38,375,567	219,331
	Difference	0	0	-18,717	1,401,977	162,949
	% Change – On-Track	0	0	-6	-12	-10
	% Change – Intertrack				695	695
	% Change Total				4	74
Tropical Park, Inc.	On-Track 1991 – 1992	47	47	275,892	53,316,479	1,415,832
	Intertrack 1991 – 1992				19,926,969	597,809
	Total	47	47	275,892	73,243,448	2,013,641
	On-Track 1990 – 1991	50	50	294,141	58,300,579	1,588,903
	Intertrack 1990 – 1991				7,513,022	225,391
	Total	50	50	294,141	65,813,601	1,814,294
	Difference	-3	-3	-18,249	7,429,847	199,347
	% Change – On-Track	-6	-6	-6	-9	-11
	% Change – Intertrack				165	165
	% Change Total				11	11

TOTAL FOR THOROUGHBRED TRACKS

On-Track 1991 – 1992	375	375	2,097,759	373,736,285	9,610,221
Intertrack 1991 – 1992	0	0	0	149,510,570	4,485,317
Total	375	375	2,097,759	523,246,855	14,095,538
On-Track 1990 – 1991	365	365	2,139,748	395,848,963	10,024,290
Intertrack 1990 – 1991	0	0	0	57,193,168	1,715,795
Total	365	365	2,139,748	453,042,131	11,740,085
Difference	10	10	-41,989	70,204,724	2,355,453
% Change – On-Track	3	3	-2	-6	-4
% Change – Intertrack				161	161
% Change Total				15	20

Harness Racing

Pompano Park's winter harness racing meet in Broward County conducted 161 regular performances, and continued to attract many of the nation's better standardbreds despite increasing competition from year-round racing in the North. Major stakes races included the races of the Breeder's Crown meet, which this year offered a total purse of \$2,938,425. This was the eighth consecutive year that Pompano has hosted the Breeder's Crown, which is televised nationally.

Harness racing in Florida experienced an increase of 14% in total handle from prior year, with on-track handle declining by 5% while intertrack increased by 1097%. Performances increased by 8%, while on-track attendance declined 1%. No new permit applications were received by the Division during fiscal year 1991-92. Harness racing contributed 1% of the state's overall collections from pari-mutuel wagering performances. Harness racing permitholders were required by Florida law to pay statutory percentages as purses. The below listed subsections of Chapter 550, F.S. governed harness racing purses:

*Includes On-Track data only

- Section 550.262(2)(b)(1). Requires that harness permitholders pay from their commissions withheld not less than 8% of the handle into the purse pool. Not less than 7.5% of the total handle shall be paid from the purse pool as purses.
- Section 550.262(2)(b)(2). Mandates that an amount not to exceed one-half of 1% of the total handle be available from the purse pool to provide insurance benefits for occupational licensees.
- Section 550.62(1). Requires harness permitholders to pay an amount equal to 7% of all intertrack wagers as purses during their current race meet.
- Section 550.635. Allows a harness racetrack acting in a host capacity to pay an additional percentage of the total pari-mutuel pool accepted at the guest site to the guest track as a supplement. Also allows for a reduction of the amount available for the payment of current purses of 50% of the guest's supplemented amount, not to exceed 1% of intertrack wagers from the host's current regular on-track program.

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total
Pompano Park Associates, Ltd.	\$5,879,186	\$525,000	\$924,795	\$345,383	\$7,674,364
Pompano Park Breeders' Crown	109,209	0	1,879,216	950,000	2,938,425
	<u>\$5,988,395</u>	<u>\$525,000</u>	<u>\$2,804,011</u>	<u>\$1,295,383</u>	<u>\$10,612,789</u>

**Comparative Data for Regular Performances – Harness Racing
July 1, 1991 Through June 30, 1992**

Racing Association	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Pompano Park Associates, Ltd. – Harness (Includes Breeder's Crown)					
On-Track 1991 – 1992	161	161	481,854	\$58,817,212	\$704,700
Intertrack 1991 – 1992				12,757,111	330,861
Total	161	161	481,854	71,574,323	1,035,561
On-Track 1990 – 1991	149	149	488,682	61,914,150	805,240
Intertrack 1990 – 1991				1,065,774	34,328
Total	149	149	488,682	62,979,924	839,568
Difference	12	12	-6,828	8,594,399	195,993
% Change – On-Track	8	8	-1	-5	-12
% Change – Intertrack				1,097	864
% Change Total				14	23

Quarter Horse Racing

Pompano Park's 1990-91 quarter horse season conducted 20 performances during the year, which was a decrease of 9% from prior year. Handle declined by 13%, with a slight increase in attendance. A total of 12 stakes races were held during the fiscal year and included the Florida Bred Futurity with a purse of \$96,738 and the Playland Futurity which paid a purse of \$94,380.

The purse structure for quarter horse racing was governed by the following subsections of Chapter 550, F.S.:

- Section 550.262(c). Requires that quarter horse permitholders pay from their commissions withheld not less than 6% of the handle as purses.
- Section 550.62(1). Requires quarter horse permitholders to pay an amount equal to 6.125% of all intertrack wagers as purses during their current race meet.

Pompano Park Associates reported paying the following purse payments for fiscal year 1991-92:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total
Pompano Park Associates, Ltd.	<u>\$157,145</u>	<u>\$35,233</u>	<u>\$260,374</u>	<u>\$37,802</u>	<u>\$490,554</u>

*Includes On-Track data only

**Comparative Data for Regular Performances – Total Quarter Horse Racing
July 1, 1991 Through June 30, 1992**

<u>Racing Association</u>		<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
Pompano Park	On-Track 1991 – 1992	20	20	35,755	2,654,959	25,576
Associates Ltd. – Quarter Horse	On-Track 1990 – 1991	22	22	35,591	3,059,627	28,393
	Difference	-2	-2	164	-404,668	-2,817
	% Change	-9	-9	0	-13	-10

Total For All Tracks And Frontons

	<u>Days*</u>	<u>Perf.*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle \$</u>	<u>Total</u> <u>Tax</u> <u>To State</u>
On-Track 1991 – 1992	5,321	7,282	14,109,252	1,484,884,682	90,097,825
Intertrack 1991 – 1992	0	0	0	249,218,171	10,549,814
Total	5,321	7,282	14,109,252	1,734,102,853	100,647,639
On-Track 1990 – 1991	4,994	6,929	14,410,934	1,603,243,779	100,186,693
Intertrack 1990 – 1991	0	0	0	109,063,742	5,205,264
Total	4,994	6,929	14,410,934	1,712,307,521	105,391,957
Difference	327	353	-301,682	21,795,332	-4,744,318
% Change – On-Track	7	5	-2	-7	-10
% Change – Intertrack				129	103
% Change Total				1	-5

Promotional Programs For Florida Bred Horses

Florida Breeders' promotions and award programs are administered by private breeders' and owners' associations organized to promote ownership and breeding of race horses in the state of Florida. Each association conducts its own campaign to enhance the horse breeding industry in the state, and provides breeders' and owners' awards of up to 20% of announced gross purses. The standardbred association is funded by breaks, uncashed tickets and 1% of intertrack wagering handle. The quarter horse breeders' association is funded by the breaks and the uncashed tickets from live races only for each racing season. The thoroughbred breeders' association is funded by .75% of live and intertrack handle and uncashed tickets. The collections for the associations are noted on page 20 in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations.

The Florida Thoroughbred Breeders' Association is a not-for-profit organization which administers the pari-mutuel funded breeders' and stallion owners' programs, maintains the Florida bred and Florida-based stallion registries and serves as the promotional arm of the Florida thoroughbred breeding industry. The F.T.B.A. annually pays out in excess of \$3 million in breeders' incentive awards. The Florida thoroughbred industry estimates that over \$4 billion is invested in the state of Florida in breeding and racing stock, farms, racing and training facilities. This investment creates over 29,000 jobs and has an annual economic impact of nearly \$1 billion.

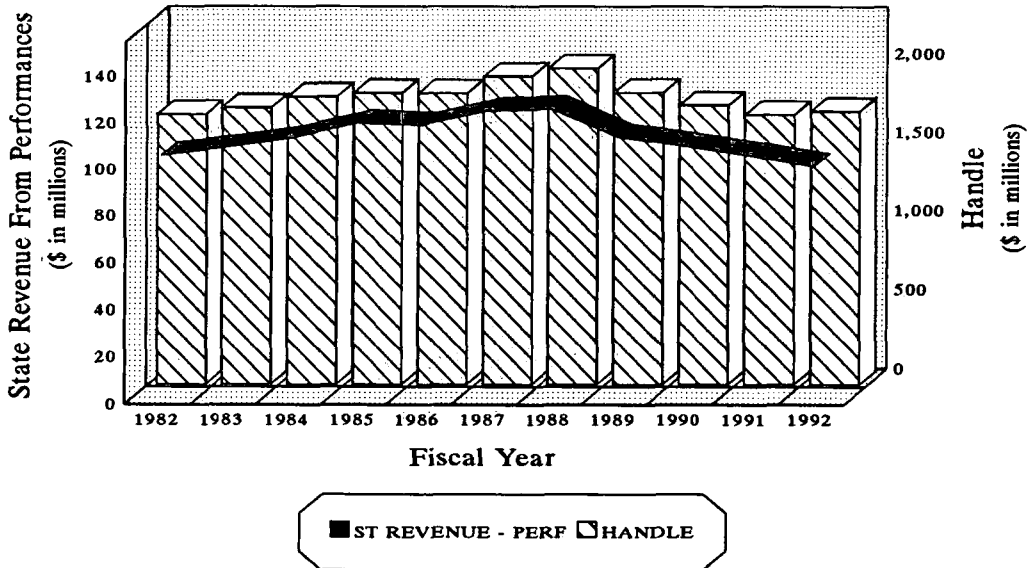
The Florida Standardbred Breeders' and Owners' Association promotional activities included providing \$165,192 in breeders, owners and stallion awards for eligible horses during Pompano Park's 1991-92 meet, and \$250,000 for the Florida Breeders' Stakes Races. An additional \$145,000 was added to purses in overnight races for Florida breds, and purses in the amount of \$178,534 were provided for nonwagering harness races conducted at five locations throughout Florida. Those races provided an opportunity for standardbreds to prepare for the winter meet and allowed Florida citizens outside the Pompano area to experience harness racing.

The Florida Quarter Horse Breeders' and Owners' Association is a non-profit organization for the purpose of maintaining the Florida Bred Quarter Horse registry and Florida Based Stallion registry. The Association also administers the Promotion Trust Fund which in this fiscal year paid out in excess of \$100,000 in Breeders' awards and matching funds for purses. Florida breds continue to excel with several current runners ranked high nationally.

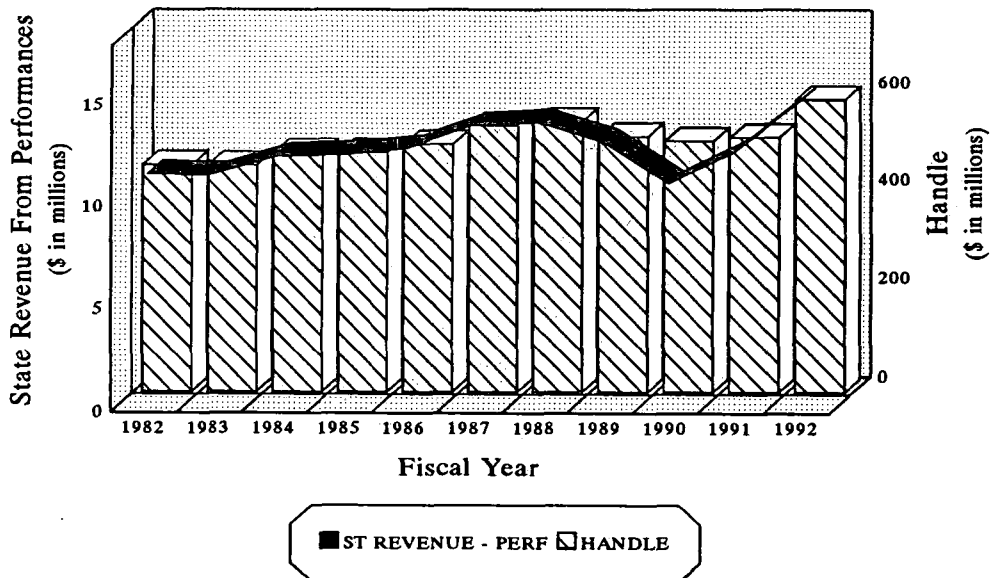
**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931-32 THROUGH FISCAL YEAR 1991-1992**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1931-1932	462	1,157,161	\$ 17,365,424	4.25%	\$ 737,301
1932-1933	550	1,281,017	19,146,938	3.99	763,877
1933-1934	609	1,591,024	27,549,567	3.89	1,072,364
1934-1935	775	2,024,636	36,577,493	3.83	1,401,177
1935-1936	906	1,854,292	38,826,132	3.70	1,436,957
1936-1937	1,029	2,330,964	50,121,647	3.67	1,838,339
1937-1938	1,053	2,401,367	54,047,114	3.64	1,969,741
1938-1939	1,025	2,373,271	55,272,416	3.62	2,000,759
1939-1940	1,057	2,517,436	64,388,377	3.58	2,302,834
1940-1941	902	2,695,464	68,280,202	3.57	2,436,374
1941-1942	972	2,195,080	63,601,585	6.91	4,392,862
1942-1943	734	854,256	26,658,646	4.00	1,066,088
1943-1944	982	2,458,933	109,561,969	6.23	6,824,273
1944-1945	333	945,341	35,171,557	5.71	2,007,853
1945-1946	1,442	4,448,084	211,571,289	7.35	15,554,034
1946-1947	1,298	4,444,543	194,710,333	7.54	14,680,731
1947-1948	1,318	4,344,479	180,647,561	7.50	13,542,407
1948-1949	1,404	4,641,038	178,171,736	7.42	13,222,462
1949-1950	1,377	4,539,742	178,842,858	7.33	13,101,522
1950-1951	1,378	4,643,293	204,385,597	7.34	14,997,486
1951-1952	1,432	5,279,674	248,728,380	7.27	18,090,498
1952-1953	1,549	5,732,369	272,696,059	7.24	19,734,514
1953-1954	1,722	5,812,577	276,681,999	7.24	20,026,022
1954-1955	1,731	5,809,467	284,044,131	7.22	20,521,463
1955-1956	1,879	5,915,941	310,681,432	7.78	24,180,834
1956-1957	1,907	6,035,932	322,948,073	7.73	24,969,497
1957-1958	2,012	5,626,152	315,546,506	7.70	24,306,950
1958-1959	2,055	5,966,709	329,141,335	7.64	25,157,460
1959-1960	2,180	6,209,688	347,947,488	7.65	26,609,332
1960-1961	2,216	6,328,535	344,173,946	7.60	26,163,298
1961-1962	2,273	6,735,583	363,082,896	7.55	27,420,986
1962-1963	2,276	6,919,691	374,598,480	7.58	28,392,064
1963-1964	2,335	7,878,991	418,056,340	7.54	31,503,458
1964-1965	2,318	8,537,248	462,298,032	7.57	34,984,262
1965-1966	2,498	8,969,589	500,471,936	7.53	37,667,499
1966-1967	2,596	9,020,232	515,430,636	7.45	38,408,241
1967-1968	2,537	9,459,239	563,772,040	7.45	41,980,547
1968-1969	2,623	9,912,630	630,034,977	7.42	46,743,700
1969-1970	2,678	10,735,962	712,244,838	7.28	51,882,798
1970-1971	2,873	11,737,046	778,550,830	7.18	55,876,622
1971-1972	2,959	12,769,157	864,502,920	7.06	61,038,725
1972-1973	3,019	13,747,714	978,174,354	7.02	68,669,716
1973-1974	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974-1975	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975-1976	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976-1977	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977-1978	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978-1979	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979-1980	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980-1981	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981-1982	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982-1983	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1983-1984	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984-1985	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985-1986	3,731	16,214,301	1,847,125,994	6.66	123,038,667
1986-1987	3,821	16,505,736	1,954,603,904	6.62	129,449,033
1987-1988	4,963	16,708,292	2,006,768,479	6.48	130,021,801
1988-1989	5,170	15,719,962	1,850,283,419	6.40	118,466,567
1989-1990	4,992	15,401,516	1,770,122,929	6.47	114,559,213
1990-1991	4,994	14,410,934	1,712,307,521	6.45	110,510,346
1991-1992	5,321	14,109,252	1,734,102,853	6.06	105,074,018
TOTAL	143,992	536,159,376	\$ 42,875,743,244	6.81%	\$ 2,920,064,124

ALL PERMITHOLDERS HANDLE AND STATE REVENUE FROM PERFORMANCES 1982 - 1992



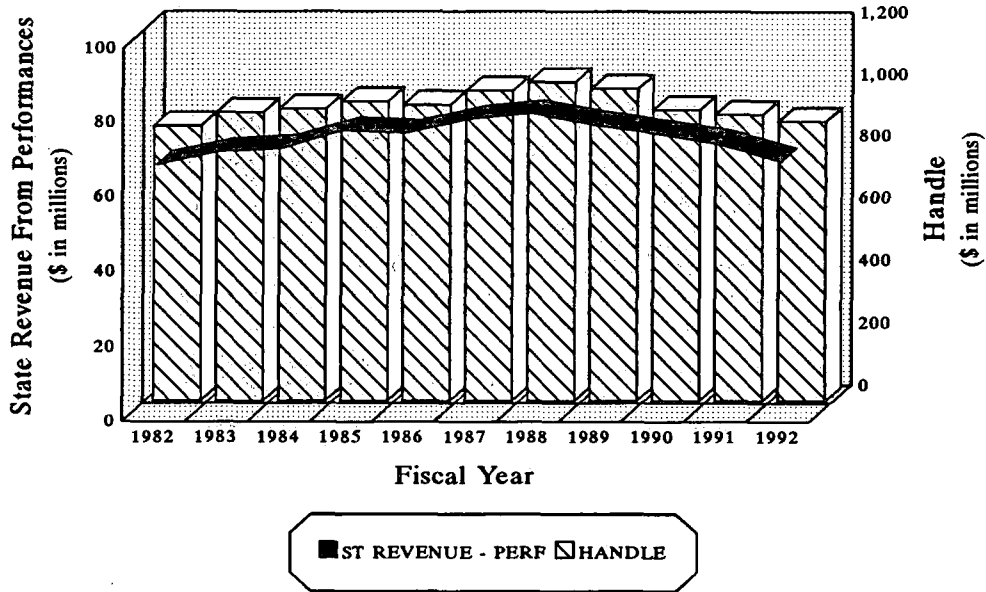
HORSE RACING HANDLE AND STATE REVENUE FROM PERFORMANCES 1982 - 1992



GREYHOUND RACING

HANDLE AND STATE REVENUE FROM PERFORMANCES

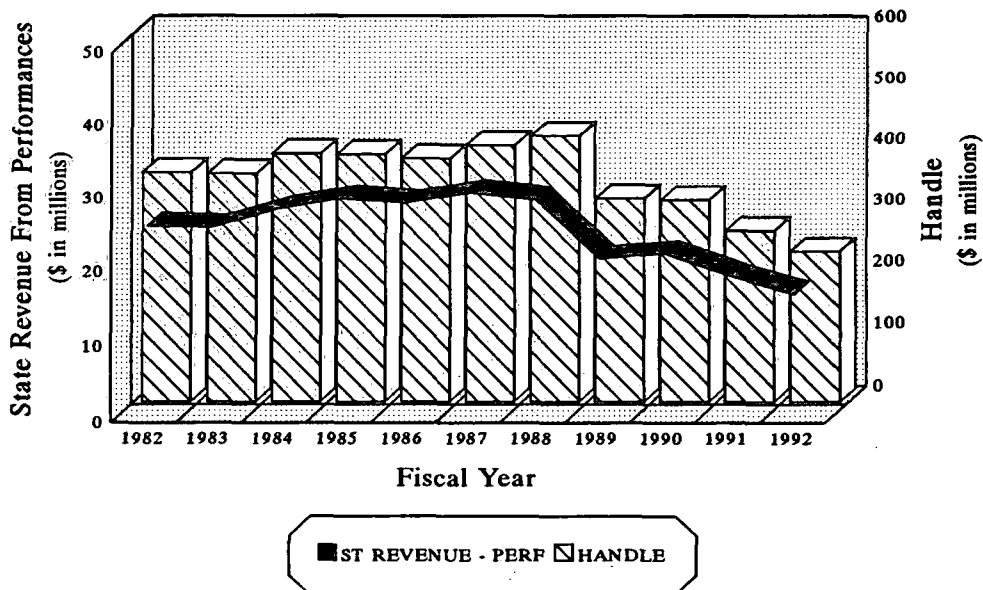
1982 - 1992



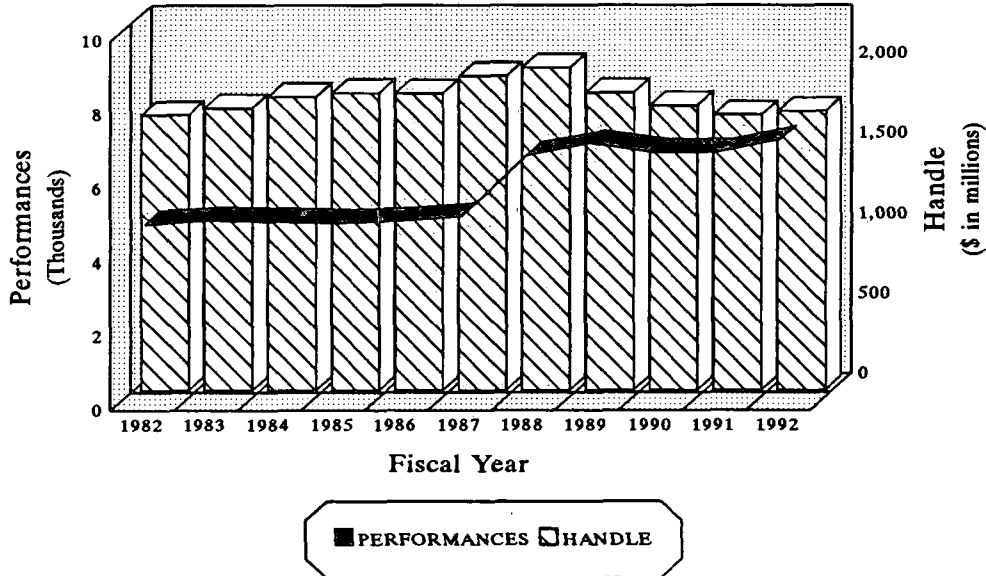
JAI ALAI

HANDLE AND STATE REVENUE FROM PERFORMANCES

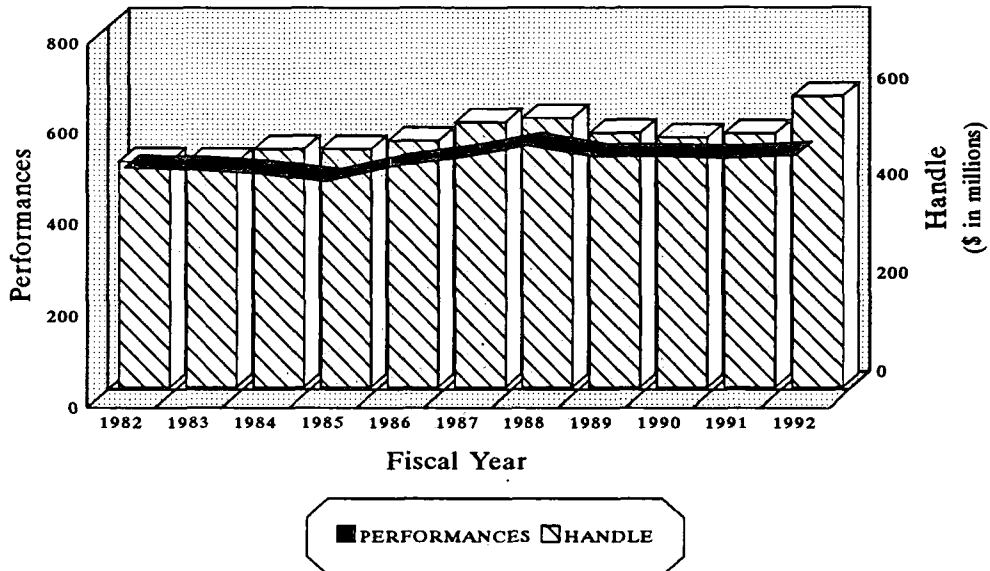
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ALL PERMITHOLDERS PERFORMANCES AND HANDLE 1982 - 1992



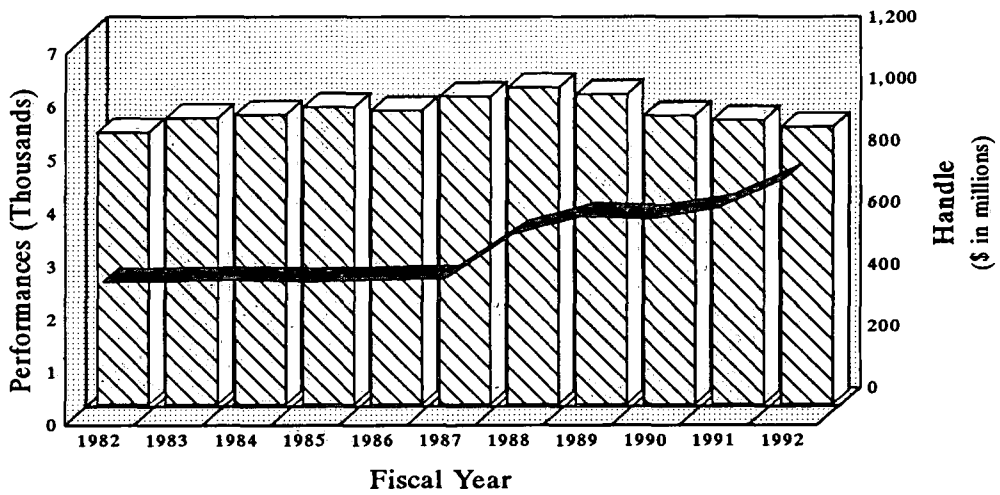
HORSE RACING PERFORMANCES AND HANDLE 1982 - 1992



GREYHOUND RACING

PERFORMANCES AND HANDLE

1982 - 1992

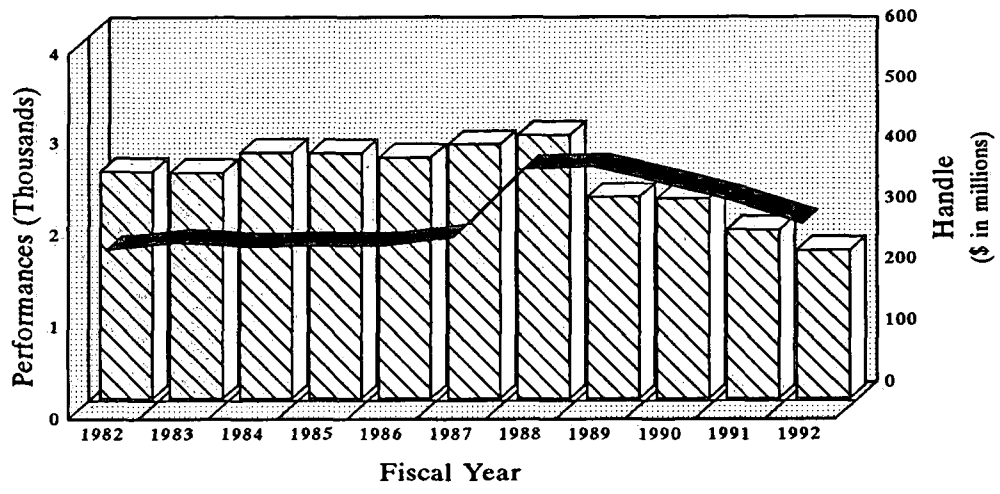


■ PERFORMANCES □ HANDLE

JAI ALAI

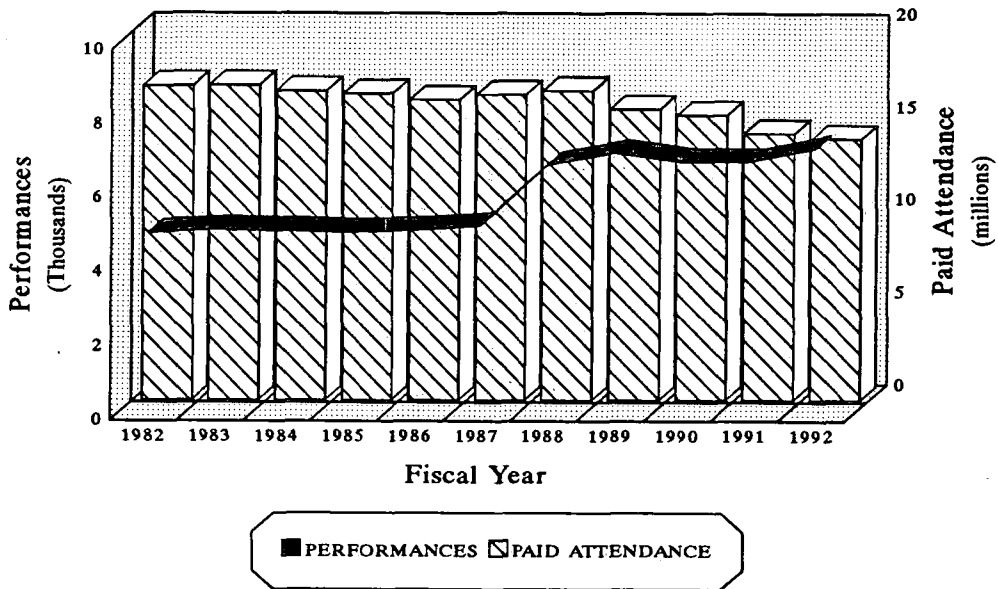
PERFORMANCES AND HANDLE

1982 - 1992

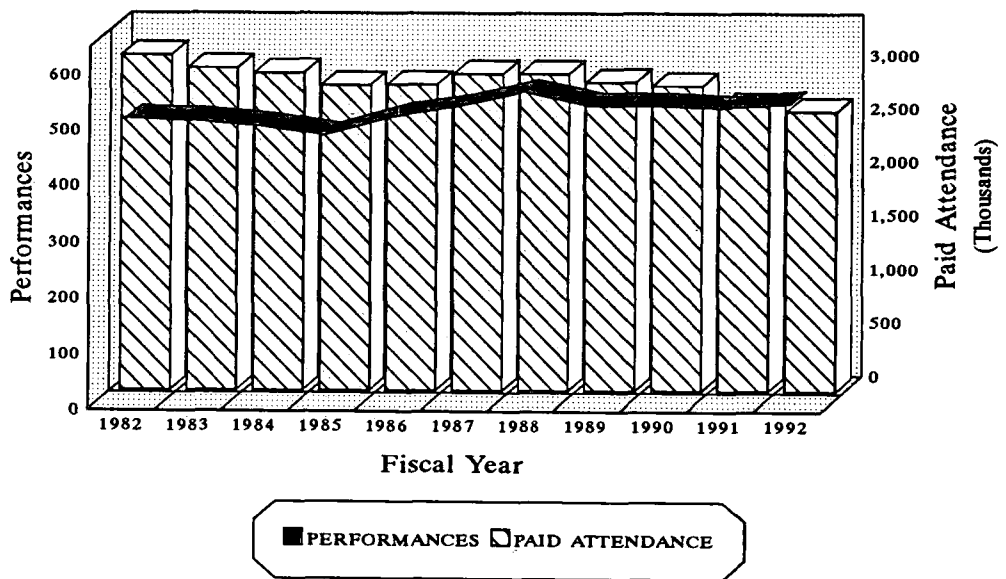


■ PERFORMANCES □ HANDLE

ALL PERMITHOLDERS PERFORMANCES AND PAID ATTENDANCE 1982 - 1992



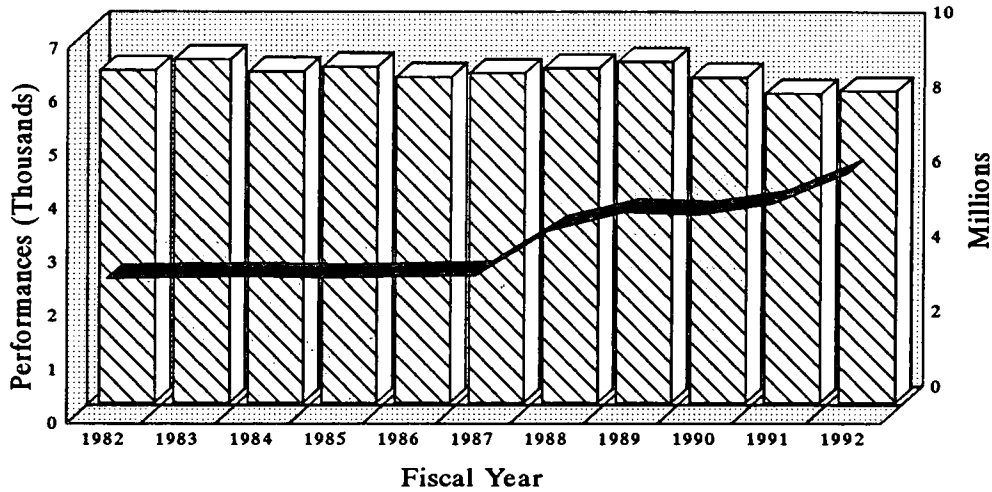
HORSE RACING PERFORMANCES AND PAID ATTENDANCE 1982 - 1992



GREYHOUND RACING

PERFORMANCES AND PAID ATTENDANCE

1982 - 1992

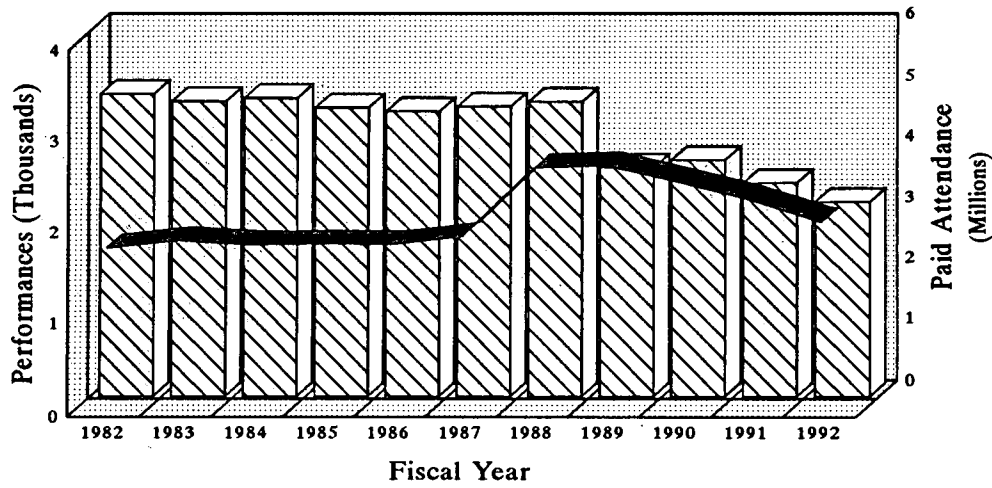


PERFORMANCES
 PAID ATTENDANCE

JAI ALAI

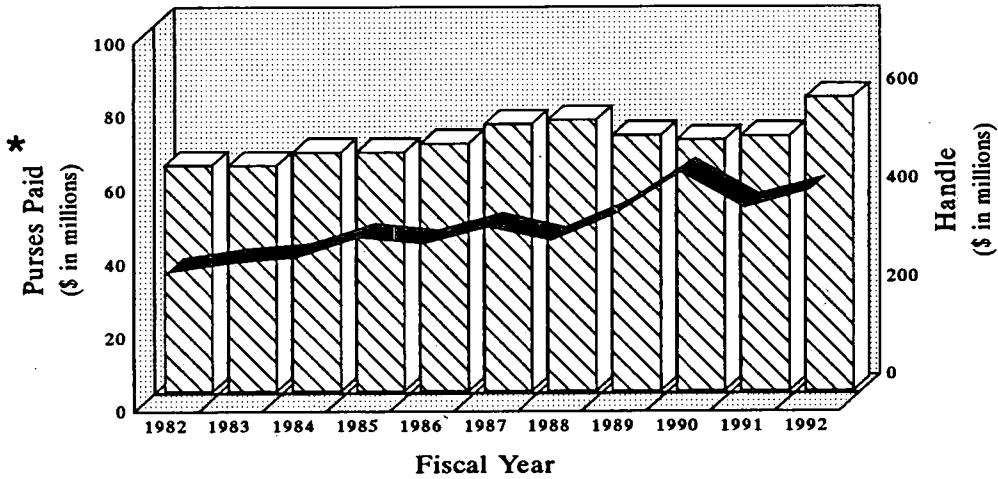
PERFORMANCES AND PAID ATTENDANCE

1982 - 1992



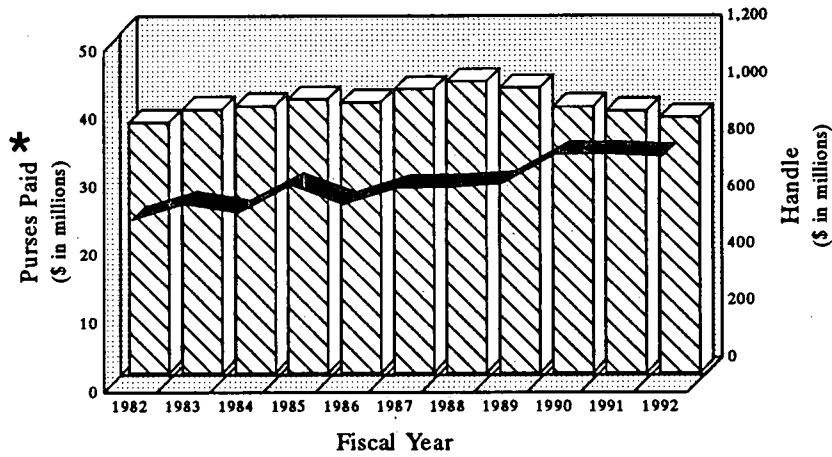
PERFORMANCES
 PAID ATTENDANCE

HORSE RACING PURSES PAID** AND HANDLE 1982 -1992



■ PURSES PAID □ HANDLE

GREYHOUND RACING PURSES PAID AND HANDLE 1982 -1992



■ PURSES PAID □ HANDLE

* Per Division of Pari-Mutuel Wagering Annual Report As Reported By Permitholders.

** Includes Stakes, Contributions, Entry and Nomination Fees.

CAPITAL IMPROVEMENTS

In 1979, Florida's legislature provided that part of the handle at Florida's tracks and frontons could be withheld for the purpose of capital improvements which would benefit the patrons of Florida's wagering facilities, and defray some state and federal taxes. The effect of the program has been to modernize and improve Florida's pari-mutuel facilities. Each year clubhouses and grandstands are refurbished, public areas are renovated, and appearances generally improved. Thirty-two of Florida's thirty-seven permitholders requested use of these funds during fiscal year 1991-92, demonstrating a continuing commitment to providing the finest racing and jai-alai facilities in the country.

Withholdings since the implementation of the capital improvement program have been:

1979-1980	\$ 383,429
1980-1981	8,260,822
1981-1982	10,085,297
1982-1983	10,569,059
1983-1984	11,372,754
1984-1985	16,246,829
1985-1986	16,522,667
1986-1987	17,400,436
1987-1988	17,279,255
1988-1989	16,946,303
1989-1990	16,687,982
1990-1991	16,935,342
1991-1992	<u>14,696,394</u>
 TOTAL	 <u>\$173,386,569</u>

CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional performances during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, or the Racing Scholarship Trust Fund. Recipient charities are selected by the permitholder and approved by the Division, based on whether or not they meet the basic requirements for charitable organizations established by Florida law. The amount contributed to charitable organizations is determined by calculating the taxes that would have been due to the state had it been a regular performance. A minimum of \$2,087,623 was paid to charitable organizations in fiscal year 1991-92.

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, over \$16 million has been contributed to this fund since the program began forty-three years ago.

1950	\$ 165,830	1964	\$ 399,898	1978	\$ 543,991
1951	247,261	1965	474,937	1979	560,099
1952	239,148	1966	462,441	1980	663,573
1953	232,907	1967	419,500	1981	550,438
1954	280,507	1968	541,389	1982	393,987
1955	279,228	1969	447,133	1983	289,929
1956	299,071	1970	495,388	1984	172,776
1957	349,514	1971	619,539	1985	165,962
1958	366,482	1972	717,037	1986	149,711
1959	293,902	1973	733,735	1987	118,694
1960	364,819	1974	949,802	1988	89,732
1961	316,021	1975	835,386	1989	61,908
1962	408,652	1976	740,842	1990	64,433
1963	393,641	1977	541,271	1991	51,110
				1992*	<u>44,518</u>
				TOTAL	<u>\$ 16,536,142</u>

*See Note 8 (Financial Section)

ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year. At the end of that time, the value of greyhound and jai-alai tickets which were sold on-track escheat to the state. These funds are deposited to the State School Fund, and are used for the support and maintenance of Florida's public schools. \$2,981,173 was collected in abandoned winning tickets this fiscal year for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds.

1957	\$ 3,992	1969	\$ 513,254	1981	\$ 1,884,234
1958	204,449	1970	590,891	1982	2,095,480
1959	240,545	1971	666,405	1983	2,537,583
1960	311,045	1972	706,391	1984	2,644,804
1961	403,904	1973	943,268	1985	3,082,639
1962	273,273	1974	1,136,606	1986	3,178,266
1963	265,046	1975	1,288,318	1987	3,322,123
1964	292,194	1976	1,429,361	1988	3,160,635
1965	320,530	1977	1,449,016	1989	3,727,551
1966	425,130	1978	1,582,011	1990	3,618,210
1967	381,857	1979	2,011,456	1991	3,526,797
1968	448,161	1980	1,881,069	1992*	<u>2,981,173</u>
				Total	<u>\$ 53,527,667</u>

In thoroughbred, harness, and quarter horse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations on page 20.

*See Note 8 (Financial Section)

REVENUES AND OTHER DATA BY ASSOCIATION

ASSOCIATED OUTDOOR CLUBS, INC.

P.O. Box 8096
Tampa, Florida 33674

Greyhound Track - Tampa, Florida
152 Racing Days - July 1, 1991 to December 30, 1991 - 230 Performances

OFFICERS

Harry J. Hater, Chairman of the Board
John M. Hater, President
Charles W. Bidwill, Jr., Senior Vice President
William H. Johnston, Jr., Treasurer
Steven W. Hater, Assistant Treasurer

James J. Patton, Executive Vice President
James E. Heile, Vice President
Robert E. Hater II, Secretary
Robert Pitocchelli, Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.
John M. Hater
Robert E. Hater II
Steven W. Hater

James E. Heile
William H. Johnston, Jr.
Robert Pitocchelli

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 54,906,490
Total for State	5,879,255
Total for Track/Fronton	<u>9,697,779</u>
Grand Total Handle	<u>\$ 70,483,524</u>

Other State Income - Admission Tax \$ 91,549

Average Handle Per On-Track Performance: \$306,450
Average Wager Per Capita-Based on On-Track Admissions: \$115
Total On-Track Attendance: 614,153
Average Paid On-Track Attendance Per Performance: 2,670

Total Purses Paid: 1991 - 1992 Season \$2,706,814
Seating Capacity: 6,600 - Parking: 3,900 Spaces
Track: Length 1320'/Stretch 589'/Width 19'
Equipment: Autotote, Ltd.

Major Stakes Races:

Tampa Distance Championship	\$60,000
Tampa Speed Classic	\$40,000
Tampa Derby	\$35,000

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
P.O. Box 54249
Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida
46 Racing Days - March 9, 1992 to April 29, 1992 - 56 Performances
39 Racing Days - September 9, 1991 to October 23, 1991 - 51 Performances

OFFICERS

James J. Patton, Chairman of the Board
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Charles W. Bidwill, Jr., Secretary/Treasurer
Robert J. Pitocchelli, Assistant Secretary

DIRECTORS

James J. Patton
Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

John C. Howell
William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 7,665,513	\$ 14,874,453	\$ 22,539,966
Total for State	572,615	1,300,920	1,873,535
Total for Track/Fronton	<u>1,603,655</u>	<u>2,947,324</u>	<u>4,550,979</u>
 Grand Total Handle	 <u>\$ 9,841,783</u>	 <u>\$ 19,122,697</u>	 <u>\$ 28,964,480</u>
 Other State Income - Admission Tax	 <u>\$ 8,979</u>	 <u>\$ 0</u>	 <u>\$ 8,979</u>

Average Handle Per On-Track Performance: \$91,979
Average Wager Per Capita-Based on On-Track Admissions: \$110
Total On-Track Attendance: 89,787
Average Paid On-Track Attendance Per Performance: 839

Total Purses Paid: 1991 - 1992 Season \$1,102,867
Seating Capacity: 3,000 - Parking: 3,000 Spaces
Track: Length 1320'/Stretch 583'/Width 20'
Equipment: American Totalisator Co., Inc., Inside Single Lure

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Florida Jai Alai	09/13/91 - 10/23/91	46	\$ 1,871,741
Fort Pierce Jai Alai	09/09/91 - 04/29/92	98	866,540
Jacksonville Kennel Club, Inc.	09/09/91 - 04/29/92	107	8,701,019
Ocala Jai Alai	09/11/91 - 04/29/92	93	1,689,709
Orange Park Kennel Club, Inc.	09/09/91 - 04/29/92	107	4,752,801
Washington County Kennel Club, Inc.	09/13/91 - 10/23/91	41	<u>1,240,887</u>
		<u>492</u>	<u>\$ 19,122,697</u>

BISCAYNE KENNEL CLUB, INC.

320 N.W. 115th Street
Miami Shores, Florida 33161

Greyhound Track - Miami Shores, Florida
56 Racing Days - September 5, 1991 to October 30, 1991 - 80 Performances
1 Racing Day - July 1, 1991 - 2 Performances

OFFICERS

Ellen W. Spitzer, President
Marilyn A. West, Vice President/Secretary

Oscar J. Padron, Treasurer
Ellen W. McDonnell, Chairman of the Board

DIRECTORS

John R. Knight
Jack G. Admire

William H. Allen
Atwood Dunwody

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 21,899,570
Total for State	2,355,264
Total for Track/Fronton	<u>3,864,901</u>
Grand Total Handle	<u>\$ 28,119,735</u>
Other State Income - Admission Tax	<u>\$ 27,875</u>

Average Handle Per On-Track Performance: \$342,924
Average Wager Per Capita-Based on On-Track Admissions: \$137
Total On-Track Attendance: 205,405
Average Paid On-Track Attendance Per Performance: 2,505

Total Purses Paid: 1991 - 1992 Season \$1,040,231
Seating Capacity: 8,000 - Parking: 6,500 Spaces
Track: Length 1485'/Stretch 352'/Width 19'
Equipment: American Totalisator Co., Inc.

Major Stakes Races:

Florida/World Challenge	\$63,000
U.S. Marathon Championship	\$25,000
Juvenile Stakes Championship	\$ 5,000

INVESTMENT CORP. OF PALM BEACH

1111 North Congress Avenue
West Palm Beach, Florida 33409

Greyhound Track - West Palm Beach, Florida
219 Racing Days - September 5, 1991 to June 28, 1992 - 341 Performances
46 Racing Days - July 3, 1991 to September 2, 1991 - 72 Performances

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Daniel M. Rooney, Treasurer

Timothy J. Rooney, Vice President
Arthur J. Rooney, Jr., Secretary
Arthur J. Laughlin, Asst. Treasurer/Asst. Secretary

DIRECTORS

John J. Rooney
Daniel M. Rooney
Patrick J. Rooney

Arthur J. Rooney, Jr.
Timothy J. Rooney

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 74,972,984
Total for State	7,469,648
Total for Track/Fronton	<u>11,636,725</u>
Grand Total Handle	<u>\$ 94,079,357</u>
Other State Income - Admission Tax	<u>\$ 169,762</u>

Average Handle Per On-Track Performance: \$227,795
Average Wager Per Capita-Based on On-Track Admissions: \$91
Total On-Track Attendance: 1,030,653
Average Paid On-Track Attendance Per Performance: 2,496

Total Purses Paid: 1991 - 1992 Season \$3,416,291
Seating Capacity: 4,100 - Parking: 3,400 Spaces
Track: Length 1320'/Stretch 350'/Width 20'
Equipment: Autotote, Ltd., Inside Single Lure

Major Stakes Races:

Coors Light Silver Bullet	
Invitational	\$25,000
Arthur J. Rooney St. Patrick's	
Invitational	\$25,000
Bob Balfe/Molyneaux Cup	
Puppy Stakes	\$25,000
3/8th Mile Derby	\$25,000
He's My Man Royal	
Palm Classic	\$25,000
Dixie Course Championship	\$10,000

INVESTMENT CORP. OF SOUTH FLORIDA

d/b/a Hollywood Greyhound Track

P.O. Box 2007

Hollywood, Florida 33022

Greyhound Track - Hollywood, Florida

120 Racing Days - December 26, 1991 to April 26, 1992 - 172 Performances

OFFICERS

Bernard Hartman, President
Joseph Lipson, Treasurer

Herbert Tyner, Vice President/Secretary

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 64,451,978	\$ 381,779	\$ 64,833,757
Total for State	6,979,944	33,493	7,013,437
Total for Track/Fronton	<u>11,170,604</u>	<u>76,401</u>	<u>11,247,005</u>
 Grand Total Handle	 <u>\$ 82,602,526</u>	 <u>\$ 491,673</u>	 <u>\$ 83,094,199</u>
 Other State Income - Admission Tax	 <u>\$ 84,552</u>	 <u>\$ 0</u>	 <u>\$ 84,552</u>

Average Handle Per On-Track Performance: \$480,247
 Average Wager Per Capita-Based on On-Track Admissions: \$108
 Total On-Track Attendance: 761,478
 Average Paid On-Track Attendance Per Performance: 4,427

Total Purses Paid: 1991 - 1992 Season \$2,992,894
 Seating Capacity: 9,000 - Parking: 5,000 Spaces
 Track: Length 1372'/Stretch 300'/Width 22'
 Equipment: Autotote, Ltd.

Major Stakes Races:

World Classic	\$125,000
Hollywoodian	\$ 45,000
Hollywood Invitational	\$ 15,000

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Berenson's Pari-Mutuel	12/26/91 - 12/31/91	4	\$ 44,843
Washington County Kennel Club, Inc.	12/26/91 - 02/22/92	<u>39</u>	446,830
		<u>43</u>	<u>\$ 491,673</u>

JACKSONVILLE KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida

48 Racing Days - May 2, 1992 to June 29, 1992 - 64 Performances

59 Racing Days - July 1, 1991 to September 7, 1991 - 81 Performances

OFFICERS

James J. Patton, Chairman of the Board
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Charles W. Bidwill, Jr., Secretary/Treasurer
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

James J. Patton
Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

John C. Howell
William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 21,648,530	\$ 9,951,045	\$ 31,599,575
Total for State	2,198,199	869,385	3,067,584
Total for Track/Fronton	<u>3,972,252</u>	<u>1,971,074</u>	<u>5,943,326</u>
Grand Total Handle	<u>\$ 27,818,981</u>	<u>\$ 12,791,504</u>	<u>\$ 40,610,485</u>
Other State Income - Admission Tax	\$ <u>29,177</u>	\$ <u>0</u>	\$ <u>29,177</u>

Average Handle Per On-Track Performance: \$191,855
Average Wager Per Capita-Based on On-Track Admissions: \$95
Total On-Track Attendance: 291,774
Average Paid On-Track Attendance Per Performance: 2,012

Total Purses Paid: 1991 - 1992 Season \$1,498,904
Seating Capacity: 4,000 - Parking: 2,400 Spaces
Track: Length 1320'/Stretch 586'/Width 20'
Equipment: American Totalisator Co, Inc., Inside Single Lure

Major Stakes Races:
Duval Silver Cup \$77,500
First Coast Classic \$25,000
Jacksonville Juvenile \$15,000

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	07/01/91 - 06/29/92	144	\$ 2,710,607
Fort Pierce Jai Alai	07/01/91 - 06/29/92	141	1,444,810
Investment Corporation of Palm Beach	06/10/92 - 06/24/92	3	217,086
Ocala Jai Alai	07/03/91 - 06/28/92	124	2,435,323
Orange Park Kennel Club, Inc.	07/01/91 - 06/29/92	<u>145</u>	<u>5,983,678</u>
		<u>557</u>	<u>\$ 12,791,504</u>

JEFFERSON COUNTY KENNEL CLUB, INC.

P.O. Box 400
Monticello, Florida 32344

Greyhound Track - Monticello, Florida
146 Racing Days - January 13, 1992 to June 30, 1992 - 170 Performances
144 Racing Days - July 1, 1991 to December 14, 1991 - 165 Performances

OFFICERS

Nathaniel W. Polak, Chairman of the Board
Steve Andris, President/Secretary/Treasurer

John Petersen, Vice President

DIRECTORS

John E. Petersen
Charles R. Hart
W.C. Hawkins

Nathaniel W. Polak
Steve Andris

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 21,240,724
Total for State	1,636,339
Total for Track/Fronton	<u>4,474,700</u>
Grand Total Handle	<u>\$ 27,351,763</u>
Other State Income - Admission Tax	<u>\$ 29,469</u>

Average Handle Per On-Track Performance: \$81,647
Average Wager Per Capita-Based on On-Track Admissions: \$111
Total On-Track Attendance: 245,574
Average Paid On-Track Attendance Per Performance: 733

Total Purses Paid: 1991 - 1992 Season \$1,007,850
Seating Capacity: 2,000 - Parking: 1,400 Spaces
Track: Length 1426'/Stretch 361'/Width 20'
Equipment: American Totalisator Co., Inc.

Major Stakes Races:
J.C.K.C. Jefferson Classic
J.C.K.C. Juvenile Stake
J.C.K.C. Derby

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249
Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida
55 Racing Days - January 1, 1992 to March 7, 1992 - 75 Performances
55 Racing Days - October 26, 1991 to December 30, 1991 - 73 Performances

OFFICERS

James J. Patton, Chairman of the Board
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Charles W. Bidwill, Jr., Secretary/Treasurer
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

James J. Patton
Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

John C. Howell
William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 17,946,426	\$ 18,409,954	\$ 36,356,108
Total for State *	1,476,140	1,477,105	2,953,517
Total for Track/Fronton	<u>3,621,814</u>	<u>3,766,727</u>	<u>7,388,541</u>
 Grand Total Handle	 <u>\$ 23,044,380</u>	 <u>\$ 23,653,786</u>	 <u>\$ 46,698,166</u>
 Other State Income - Admission Tax	 <u>\$ 21,216</u>	 <u>\$ 0</u>	 <u>\$ 21,216</u>

Average Handle Per On-Track Performance: \$155,705
Average Wager Per Capita-Based on On-Track Admissions: \$103
Total On-Track Attendance: 223,600
Average Paid On-Track Attendance Per Performance: 1,511

Total Purses Paid: 1991 - 1992 Season \$1,752,100
Seating Capacity: 3,500 - Parking: 2,100 Spaces
Track: Length 1320'/Stretch 577'/Width 20'
Equipment: American Totalisator Co., Inc., Inside Single Lure

Major Stakes Races:

Greyhound Race of Champions	\$200,000
Florida Bred Juvenile	\$100,000
Clay County Classic	\$ 25,000
Orange Park Derby	\$ 25,000
Orange Park Puppy Stake	\$ 15,000
American Greyhound Council Trophy Race	\$ 10,000

*Orange Park Kennel Club, Inc. conducted four days of special racing events associated with the Greyhound Race of Champions during their meet. A total of four performances generated handle in the amount of \$1,056,436 and paid attendance of 11,995. These performances were exempt from tax in accordance with Section 550.1635, F.S. Additionally, Orange Park Kennel Club, Inc. was entitled to a tax credit in the amount of \$300,000 in accordance with Section 550.1635, F.S., of which \$296,598 was deducted from taxes due this fiscal year. The credit was utilized to fund capital improvements and extraordinary expenses, as well as to supplement purses for the Greyhound Race of Champions.

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249
Jacksonville, Florida 32245

Greyhound Track - Jacksonville, Florida
(Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs	11/23/91 - 11/23/91	1	\$ 35,584
Bayard Raceways	10/25/91 - 03/07/92	148	2,581,270
Bonita-Fort Myers Corporation	11/23/91 - 11/23/91	1	5,083
Florida Jai Alai	10/25/91 - 12/25/91	67	2,505,125
Fort Pierce Jai Alai	10/25/91 - 03/07/92	76	622,435
Investment Corporation of Palm Beach	11/22/91 - 11/23/91	2	29,465
Jacksonville Kennel Club	10/25/91 - 03/07/92	148	11,514,155
Ocala Jai Alai	10/25/91 - 03/07/92	143	2,122,993
Seminole Greyhound Racing	11/04/91 - 12/23/91	57	1,135,245
Sports Palace	11/22/91 - 11/23/91	2	7,654
Washington County Kennel Club	10/25/91 - 12/30/91	113	3,036,975
West Flagler Associates	11/22/91 - 11/23/91	<u>2</u>	<u>57,802</u>
		<u>760</u>	<u>\$ 23,653,786</u>

PENSACOLA GREYHOUND TRACK, INC.

P.O. Box 12824

Pensacola, Florida 32575-2824

Greyhound Track - Pensacola, Florida

155 Racing Days - January 2, 1992 to June 30, 1992 - 205 Performances

182 Racing Days - July 1, 1991 to December 31, 1991 - 238 Performances

OFFICERS

Aldon L. Smith, President/Treasurer

Joseph H. Wilson, Vice President/Secretary

DIRECTORS

Joseph H. Wilson

Aldon L. Smith

On-Track

Distribution of Handle

Public Pool

\$ 32,017,361

Total for State

2,333,570

Total for Track/Fronton

6,678,780

Grand Total Handle

\$ 41,029,711

Other State Income - Admission Tax

\$ 72,592

Average Handle Per On-Track Performance: \$92,618

Average Wager Per Capita-Based on On-Track Admissions: \$85

Total On-Track Attendance: 484,808

Average Paid On-Track Attendance Per Performance: 1,094

Total Purses Paid: 1991 - 1992 Season \$1,633,353

Seating Capacity: 2,000 - Parking: 2,500 Spaces

Track: Length 1320'/Stretch 546'/Width 23'

Equipment: American Totalizator Co., Inc.

Major Stakes Races:

Puppy Stakes Classic

\$12,000

Deep South Challenge

\$ 5,000

Top Gun Classic

\$ 4,000

ST. PETERSBURG KENNEL CLUB, INC.

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
154 Racing Days - January 2, 1992 to June 30, 1992 - 212 Performances

OFFICERS

A. V. Weaver, Jr., President/Chairman of the Board
Stephen P. Hlas, Secretary/Treasurer
Leah R. Cutting, Assistant Secretary/Treasurer

Vey O. Weaver, Vice President
Richard B. Winning, Vice President

DIRECTORS

Patricia C. Baynard
Harry M. Piper
Mary M. Winning
Frances W. Nohren

Glenn E. Loughridge
A.V. Weaver, Jr.
Lynn Andrews

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 60,553,334	\$ 14,702,638	\$ 75,255,972
Total for State	6,532,146	1,282,372	7,814,518
Total for Track/Fronton	<u>10,522,798</u>	<u>2,915,304</u>	<u>13,438,102</u>
 Grand Total Handle	 <u>\$ 77,608,278</u>	 <u>\$ 18,900,314</u>	 <u>\$ 96,508,592</u>
 Other State Income - Admission Tax	 <u>\$ 106,668</u>	 <u>\$ 0</u>	 <u>\$ 106,668</u>

Average Handle Per On-Track Performance: \$366,077
Average Wager Per Capita-Based on On-Track Admissions: \$98
Total On-Track Attendance: 790,960
Average Paid On-Track Attendance Per Performance: 3,731

Total Purses Paid: 1991 - 1992 Season \$3,656,077
Seating Capacity: 8,300 - Parking: 5,250 Spaces
Track: Length 1320'/Stretch 458'/Width 21'
Equipment: Autotote, Ltd.

Major Stakes Races:
Distance Classics \$100,000
Sprint Classic \$ 85,000

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs	01/15/92 - 06/30/92	196	\$ 18,886,458
Tampa Bay Downs	04/03/92 - 04/03/92	<u>1</u>	<u>13,856</u>
		<u>197</u>	<u>\$ 18,900,314</u>

ST. PETERSBURG KENNEL CLUB, INC. - GREYHOUND RACE OF CHAMPIONS

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
4 Racing Days - March 23, 1992 to April 4, 1992 - 4 Performances

OFFICERS

A. V. Weaver, Jr., President/Chairman of the Board
Stephen P. Hlas, Secretary/Treasurer
Leah Cutting, Assistant Secretary/Treasurer

Vey O. Weaver, Vice President/General Manager
Richard B. Winning, Vice President/Assistant General Manager

DIRECTORS

Patricia C. Baynard
Harry M. Piper
Mary Margaret Winning
Frances Weaver Nohren

Glenn E. Loughridge
A. V. Weaver, Jr.
Lynn Andrews

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 1,829,042	\$ 537,188	\$ 2,366,230
Total for State*	29,195	5,360	34,555
Total for Track/Fronton	<u>487,586</u>	<u>148,183</u>	<u>635,769</u>
Grand Total Handle	<u>\$ 2,345,823</u>	<u>\$ 690,731</u>	<u>\$ 3,036,554</u>
Other State Income - Admission Tax	<u>\$ 3,287</u>	<u>\$ 0</u>	<u>\$ 3,287</u>

Average Handle Per On-Track Performance: \$586,456
Average Wager Per Capita-Based on On-Track Admissions: \$95
Total On-Track Attendance: 24,772
Average Paid On-Track Attendance Per Performance: 6,193

Total Purses Paid: 1991-1992 Season: \$323,667
Seating Capacity: 8,300 - Parking: 5,250 Spaces
Track: Length 1320'/Stretch 458'/Width 21'
Equipment: Autotote, Ltd.

Major Stakes Races:
Greyhound Race of Champions \$200,000

*The Greyhound Race of Champions was exempt from tax on handle in accordance with Section 550.1635, F.S.

ST. PETERSBURG KENNEL CLUB, INC. - GREYHOUND RACE OF CHAMPIONS

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
(Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs	03/23/92 - 04/04/92	4	\$ 490,057
Bayard Raceways	04/04/92 - 04/04/92	1	15,421
Bonita - Ft. Myers Corporation	04/04/92 - 04/04/92	1	11,742
Fort Pierce Jai Alai	04/04/92 - 04/04/92	1	1,007
Investment Corporation of Palm Beach	04/04/92 - 04/04/92	1	15,453
Jacksonville Kennel Club	04/04/92 - 04/04/92	1	13,052
Ocala Jai Alai	04/04/92 - 04/04/92	1	3,788
Orange Park Kennel Club	04/04/92 - 04/04/92	1	7,062
Pensacola Greyhound Track	04/04/92 - 04/04/92	1	11,264
Sanford-Orlando Kennel Club	04/04/92 - 04/04/92	1	16,789
Sarasota Kennel Club	04/04/92 - 04/04/92	1	14,672
Sports Palace	04/04/92 - 04/04/92	1	8,827
Tampa Bay Downs	03/27/92 - 04/04/92	3	59,245
Washington County Kennel Club	03/27/92 - 04/04/92	<u>3</u>	<u>22,352</u>
		<u>21</u>	<u>\$ 690,731</u>

SANFORD ORLANDO KENNEL CLUB, INC.

P.O. Box 520280

Longwood, Florida 32752

Greyhound Track - Longwood, Florida

106 Racing Days - December 26, 1991 to May 2, 1992 - 161 Performances

OFFICERS

Jerry Collins, Chairman of the Board
Jack G. Collins, Secretary
Margaret C. Murphy, Treasurer

Dane N. Towell, President
Catherine M. Kelly, Vice President

DIRECTORS

Catherine C. Hagen

Fredrick J. Conway

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 22,761,230
Total for State	2,389,293
Total for Track/Fronton	<u>4,050,796</u>
Grand Total Handle	<u>\$ 29,201,319</u>
Other State Income - Admission Tax	<u>\$ 33,084</u>

Average Handle Per On-Track Performance: \$181,375
Average Wager Per Capita-Based on On-Track Admissions: \$106
Total On-Track Attendance: 275,703
Average Paid On-Track Attendance Per Performance: 1,712

Total Purses Paid: 1991 - 1992 Season \$1,198,985
Seating Capacity: 4,000 - Parking: 3,000 Spaces
Track: Length 1320'/Stretch 322'/Width 18'
Equipment: Autotote, Ltd., Autotrak II

Major Stakes Races:
 Central Florida Derby \$12,801
 Young Champion \$ 2,984
 All Distance Medley \$ 2,000

SARASOTA KENNEL CLUB, INC.

5400 Bradenton Road
Sarasota, Florida 34234-2999

Greyhound Track - Sarasota, Florida
154 Racing Days - September 5, 1991 to June 27, 1992 - 232 Performances
57 Racing Days - July 1, 1991 to September 4, 1991 - 87 Performances

OFFICERS

Jerry Collins, Chairman of the Board

Jack Collins, President

DIRECTORS

Jack Collins
Jerry Collins

Sherwin Simmons

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 36,894,542
3,567,504
6,810,591

Grand Total Handle

\$ 47,272,637

Other State Income - Admission Tax

\$ 57,523

Average Handle Per On-Track Performance: \$148,190
Average Wager Per Capita-Based on On-Track Admissions: \$99
Total On-Track Attendance: 479,362
Average Paid On-Track Attendance Per Performance: 1,503

Total Purses Paid: 1991 - 1992 Season \$1,907,606
Seating Capacity: 3,500 - Parking: 5,000 Spaces
Track: Length 1320'/Stretch 330'/Width 22'
Equipment: Autotote, Ltd.

Major Stakes Races:

Sarasota Derby \$16,872
All Distance Medley \$ 2,000
Sapling Stake \$ 2,877

SEMINOLE RACING, INC.
d/b/a Seminole Greyhound Park
2000 Seminole Boulevard
Casselberry, Florida 32707

Greyhound Track - Casselberry, Florida
50 Racing Days - May 4, 1992 to June 30, 1992 - 72 Performances
56 Racing Days - July 1, 1991 to September 2, 1991 - 82 Performances

OFFICERS

Patrick T. Biddix, President
Thomas J. Murrer, Treasurer

Frank Michels, Vice President
Janice R. Trybus, Secretary

DIRECTORS

Frank Michels
Patrick T. Biddix

Clifford Kaeser

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 16,937,246	\$ 1,912,124	\$ 18,849,370
Total for State	1,676,433	166,800	1,843,233
Total for Track/Fronton	<u>3,118,524</u>	<u>380,160</u>	<u>3,498,684</u>
 Grand Total Handle	 <u>\$ 21,732,203</u>	 <u>\$ 2,459,084</u>	 <u>\$ 24,191,287</u>
 Other State Income - Admission Tax	 <u>\$ 25,768</u>	 <u>\$ 0</u>	 <u>\$ 25,768</u>

Average Handle Per On-Track Performance: \$141,118
Average Wager Per Capita-Based on On-Track Admissions: \$99
Total On-Track Attendance: 218,758
Average Paid On-Track Attendance Per Performance: 1,421

Total Purses Paid: 1991 - 1992 Season \$906,741
Seating Capacity: 4,000 - Parking: 1,928 Spaces
Track: Length 1355'/Stretch 673'/Width 23'
Equipment: American Totalisator Co., Inc.

Major Stakes Races:

Seminole Future Champions	\$20,000
Seminole Derby	\$15,000
Seminole 3/8 Derby	\$10,000

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Sports Palace	05/04/92 - 06/30/92	<u>72</u>	<u>\$ 2,459,084</u>

SEMINOLE RACING, INC.
d/b/a Daytona Beach Kennel Club
P.O. Box 11470
Daytona Beach, Florida 32120

Greyhound Track - Daytona Beach, Florida
252 Racing Days - September 5, 1991 to June 30, 1992 - 375 Performances
57 Racing Days - July 1, 1991 to September 4, 1991 - 85 Performances

OFFICERS

Harry J. Olsen, President
Frank Michels, Vice President

Janice R. Trybus, Secretary
David J.G. Chambers, Treasurer

DIRECTORS

Frank Michels
Janice R. Trybus

Harry J. Olsen
David J.G. Chambers

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 44,589,253
Total for State	4,041,326
Total for Track/Fronton	<u>8,508,240</u>
Grand Total Handle	<u>\$ 57,138,819</u>
Other State Income - Admission Tax	<u>\$ 86,032</u>

Average Handle Per On-Track Performance: \$124,215
Average Wager Per Capita-Based on On-Track Admissions: \$80
Total On-Track Attendance: 716,933
Average Paid On-Track Attendance Per Performance: 1,559

Total Purses Paid: 1991 - 1992 Season \$2,190,651
Seating Capacity: 3,100 - Parking: 2,000 Spaces
Track: Length 1320'/Stretch 367'/Width 22'
Equipment: American Totalisator Co., Inc.

SOUTHWEST FLORIDA ENTERPRISES, INC.

d/b/a Bonita-Ft. Myers Greyhound Track

10601 Bonita Beach Road, S.W.

Bonita Springs, Florida 33923-5620

Greyhound Track - Bonita Springs, Florida

251 Racing Days - September 5, 1991 to June 30, 1992 - 354 Performances

55 Racing Days - July 2, 1991 to September 2, 1991 - 73 Performances

OFFICERS

Paul Lewin, President
Florence Hecht, Vice President

Fred Havenick, Vice President/Secretary
Pete Wedeles, Treasurer

DIRECTORS

Paul Lewin
Fred Havenick

Pete Wedeles

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 49,731,943
5,158,776
8,796,988

Grand Total Handle

\$ 63,687,707

Other State Income - Admission Tax

\$ 113,442

Average Handle Per On-Track Performance: \$149,152
Average Wager Per Capita-Based on On-Track Admissions: \$85
Total On-Track Attendance: 749,469
Average Paid On-Track Attendance Per Performance: 1,755

Total Purses Paid: 1991 - 1992 Season \$2,449,572
Seating Capacity: 3,500 - Parking: 2,700 Spaces
Track: Length 1320'/Stretch 269'/Width 18'
Equipment: Autotote, Ltd.

Major Stakes Races:
18th Annual Derby \$33,000
\$30,000 Marathon \$20,500
Gulf Coast Sprint \$16,500
Second Annual
Firecracker Sprint \$ 2,050
Second Annual Kentucky
Derby Sprint Special \$ 2,000

SPORTS PALACE, INC.
d/b/a Melbourne Greyhound
1100 North Wickham Road
Melbourne, FL 32935

Greyhound - Melbourne, Florida
220 Racing Days - September 5, 1991 to May 2, 1992 - 302 Performances
56 Racing Days - July 1, 1991 to September 4, 1991 - 78 Performances

OFFICERS

Patrick T. Biddix, President

Frank Michels, Vice President

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 20,572,138	\$ 1,268,722	\$ 21,840,860
Total for State	1,325,418	110,052	1,435,470
Total for Track/Fronton	<u>4,490,627</u>	<u>250,236</u>	<u>4,740,863</u>
 Grand Total Handle	 <u>\$ 26,388,183</u>	 <u>\$ 1,629,010</u>	 <u>\$ 28,017,193</u>
 Other State Income - Admission Tax	 <u>\$ 41,461</u>	 <u>\$ 0</u>	 <u>\$ 41,461</u>

Average Handle Per On-Track Performance: \$69,443
Average Wager Per Capita-Based on On-Track Admissions: \$76
Total On-Track Attendance: 345,871
Average Paid On-Track Attendance Per Performance: 910

Total Purses Paid: 1991- 1992 Season \$1,021,949
Seating Capacity: 2,150 - Parking: 1,375 Spaces
Track: Length 1320'/Stretch 135'/Width 22'
Equipment: American Totalisator Co., Inc.

Major Stakes Races:
Central Florida Challenge \$ 3,000
First Anniversary \$ 1,200

Summary of Intertrack Handle and Dates

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Seminole Racing, Inc.	09/05/91 - 11/03/91	78	\$ 1,599,598
Volusia Jai Alai	10/13/91 - 11/03/91	4	29,412
		<u>82</u>	<u>\$ 1,629,010</u>

WASHINGTON COUNTY KENNEL CLUB, INC.

d/b/a Ebro Greyhound Track
Highway 79 & 20, Box 111
Ebro, Florida 32437

Greyhound Track - Ebro, Florida

88 Racing Days - March 5, 1992 to June 30, 1992 - 121 Performances

61 Racing Days - July 1, 1991 to September 9, 1991 - 78 Performances

OFFICERS

Luther F. Hess, President
John M. Hater, Vice President
Linda M. Bradley, Treasurer
Harry L. Hess, Assistant Secretary

Robert E. Hater III, Vice President
Paul Dervaes, Vice President
Craig Stevens, Assistant Treasurer
Stockton R. Hess, Assistant Secretary

DIRECTORS

John M. Hater
Robert E. Hater III
Stockton R. Hess
Luther F. Hess

Paul Dervaes
Linda M. Bradley
Harry L. Hess
Craig Stevens

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 15,320,539
Total for State	1,270,594
Total for Track/Fronton	<u>3,028,308</u>
 Grand Total Handle	 <u>\$ 19,619,441</u>
 Other State Income - Admission Tax	 <u>\$ 33,290</u>

Average Handle Per On-Track Performance: \$98,590
Average Wager Per Capita-Based on On-Track Admissions: \$77
Total On-Track Attendance: 256,312
Average Paid On-Track Attendance Per Performance: 1,288

Total Purses Paid: 1991 - 1992 Season \$723,449
Seating Capacity: 3,000 - Parking: 750 Spaces
Track: Length 1320'/Stretch 330'/Width 15'
Equipment: Autotote, Ltd.

Major Stakes Races:
 Juvenile Stakes \$ 7,500
 Ebro Derby \$ 5,000

WEST FLAGLER ASSOCIATES, LTD.

401 N.W. 38th Court
Miami, Florida 33126

Greyhound Track - Miami, Florida
104 Racing Days - October 31, 1991 to June 30, 1992 - 158 Performances
54 Racing Days - July 2, 1991 to September 4, 1991 - 83 Performances

OFFICERS

Barbara Hecht, General Partner
Florence Hecht, General Partner

Isabelle Amdur, General Manager

DIRECTORS

Paul Lewin
Neal O. Amdur

Fred Havenick

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 52,139,331	\$ 224,177	\$ 52,363,508
Total for State	5,569,142	19,506	5,588,648
Total for Track/Fronton	<u>9,238,943</u>	<u>44,348</u>	<u>9,283,291</u>
 Grand Total Handle	 <u>\$ 66,947,416</u>	 <u>\$ 288,031</u>	 <u>\$ 67,235,447</u>
 Other State Income - Admission Tax	 <u>\$ 72,944</u>	 <u>\$ 0</u>	 <u>\$ 72,944</u>

Average Handle Per On-Track Performance: \$277,790
Average Wager Per Capita-Based on On-Track Admissions: \$130
Total On-Track Attendance: 515,359
Average Paid On-Track Attendance Per Performance: 2,138

Total Purses Paid: 1991 - 1992 Season \$2,590,525
Seating Capacity: 9,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 522'/Width 21'
Equipment: American Totalisator Co., Inc.

Major Stakes Races:

International Classic	\$ 75,000
Tom Benner Super Marathon	\$ 60,000
Hecht Marathon	\$ 50,000
Au Revoir Series	\$ 20,000
Au Revoir Series	\$ 15,000

Summary of Intertrack Handle and Dates

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Berenson's Pari-Mutuel	11/29/91 - 12/25/91	16	\$ 174,561
Washington County Kennel Club	11/20/91 - 12/21/91	<u>22</u>	<u>113,470</u>
		<u>38</u>	<u>\$ 288,031</u>

**DANIA JAI-ALAI DIVISION
OF THE ARAGON GROUP, INC.**
301 East Dania Beach Boulevard
Dania, Florida 33004

Jai-Alai - Dania, Florida
110 Playing Days - November 15, 1991 to April 18, 1992 - 159 Performances

OFFICERS

S.F. Snyder, President
O.P. Bell, Senior Vice President/Secretary

D.R. Knox, Vice President/General Manager

DIRECTORS

S.F. Snyder
P. LeBoutillier, Jr.

R. Hubsch

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 23,393,951	\$ 206,993	\$ 23,600,944
Total for State	2,208,708	17,551	2,226,259
Total for Track/Fronton	4,174,939	39,432	4,214,371
 Grand Total Handle	 <u>\$ 29,777,598</u>	 <u>\$ 263,976</u>	 <u>\$ 30,041,574</u>
 Other State Income - Admission Tax	 <u>\$ 48,439</u>	 <u>\$ 0</u>	 <u>\$ 48,439</u>

Average Handle Per On-Track Performance: \$187,280
Average Wager Per Capita-Based on On-Track Admissions: \$74
Total On-Track Attendance: 403,867
Average Paid On-Track Attendance Per Performance: 2,540

Players Compensation: 1991- 1992 Season \$976,990
Seating Capacity: 5,600 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: American Totalisator Co., Inc.

Summary of Intertrack Handle and Dates

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Berenson's Pari-Mutuel	11/29/91 - 12/18/91	11	\$ 24,263
Ocala Jai Alai	11/20/91 - 12/18/91	7	51,952
Sports Palace, Inc.	11/15/91 - 12/18/91	19	163,206
Volusia Jai Alai	11/15/91 - 12/18/91	<u>4</u>	<u>\$ 24,555</u>
		<u>41</u>	<u>\$ 263,976</u>

FLORIDA JAI-ALAI, INC.

Post Office Box 300107
Fern Park, Florida 32730

Jai-Alai - Fern Park, Florida
168 Playing Days - September 5, 1991 to June 28, 1992 - 235 Performances
4 Playing Days - September 1, 1991 to September 4, 1991 - 6 Performances

OFFICERS

Hort A. Soper, President
Roberta P. Stockham, Secretary

Elizabeth A. Calder, Vice President

DIRECTORS

William Modahl
Elizabeth A. Calder

Hort A. Soper

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

On-Track
\$ 14,396,721
981,945
3,172,688

Grand Total Handle

\$ 18,551,354

Other State Income - Admission Tax

\$ 28,905

Average Handle Per On-Track Performance: \$76,977
Average Wager Per Capita-Based on On-Track Admissions: \$64
Total On-Track Attendance: 289,054
Average Paid On-Track Attendance Per Performance: 1,199

Players Compensation: 1991 - 1992 Season \$846,735
Seating Capacity: 2,653 - Parking: 1,500 Spaces
Court: Overhead 48'/Length 180'/Width 50'
Equipment: Autotote, Ltd.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Fort Pierce Jai-Alai
1750 South Kings Highway
Ft. Pierce, Florida 34945

Jai-Alai - Ft. Pierce, Florida

126 Playing Days - November 1, 1991 to April 27, 1992 - 202 Performances

15 Playing Days - July 1, 1991 to July 26, 1991 - 22 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Guillermo J. Diaz, Vice President/General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 7,146,113
Total for State	267,135
Total for Track/Fronton	<u>1,805,500</u>
 Grand Total Handle	 <u>\$ 9,218,748</u>
 Other State Income - Admission Tax	 <u>\$ 20,749</u>

Average Handle Per On-Track Performance: \$41,155
Average Wager Per Capita-Based on On-Track Admissions: \$53
Total On-Track Attendance: 172,907
Average Paid On-Track Attendance Per Performance: 772

Players Compensation: 1991 - 1992 Season \$859,000
Seating Capacity: 2,420 - Parking: 2,000 Spaces
Court: Overhead 40'/Length 176'/Width 50'
Equipment: Autotote, Ltd.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Miami Jai-Alai
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai-Alai - Miami, Florida
111 Playing Days - November 1, 1991 to April 27, 1992 - 165 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Contoller

H. Paul Rico, Vice President
Daniel J. Licciardi, General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 26,050,728	\$ 2,713,280	\$ 28,764,008
Total for State	2,567,648	238,116	2,805,764
Total for Track/Fronton	<u>5,043,931</u>	<u>549,407</u>	<u>5,593,338</u>
 Grand Total Handle	 <u>\$ 33,662,307</u>	 <u>\$ 3,500,803</u>	 <u>\$ 37,163,110</u>
 Other State Income - Admission Tax	 <u>\$ 54,957</u>	 <u>\$ 0</u>	 <u>\$ 54,957</u>

Average Handle Per On-Track Performance: \$204,014
Average Wager Per Capita-Based on On-Track Admissions: \$89
Total On-Track Attendance: 377,385
Average Paid On-Track Attendance Per Performance: 2,287

Players Compensation: 1991- 1992 Season \$1,497,000
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote, Ltd.

Summary of Intertrack Handle and Dates

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways	11/01/91 - 04/27/92	111	\$ 239,799
Florida Jai Alai	02/01/92 - 04/25/92	59	783,274
Jacksonville Kennel Club	11/01/91 - 04/27/91	111	579,674
Ocala Jai Alai	11/01/91 - 04/27/92	124	1,010,376
Orange Park Kennel Club	11/01/91 - 04/27/92	111	624,158
Tampa Jai Alai	03/20/92 - 04/27/92	<u>12</u>	<u>263,522</u>
		<u>528</u>	<u>\$ 3,500,803</u>

WJA REALTY LIMITED PARTNERSHIP

d/b/a Ocala Jai-Alai

P.O. Box 548

Orange Lake, Florida 32681-0548

Jai-Alai - Orange Lake, Florida

64 Playing Days - September 5, 1991 to June 28, 1992 - 88 Performances

47 Playing Days - July 3, 1991 to September 4, 1991 - 66 Performances

OFFICERS

Richard P. Donovan, President
Thomas J. Contreras, General Manager

Rudy Angulo, Controller
Giles L. Ellis, Vice President

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 3,687,588
Total for State	158,135
Total for Track/Fronton	<u>911,137</u>
 Grand Total Handle	 <u>\$ 4,756,860</u>
 Other State Income - Admission Tax	 <u>\$ 13,090</u>

Average Handle Per On-Track Performance: \$30,889

Average Wager Per Capita-Based on On-Track Admissions: \$44

Total On-Track Attendance: 109,085

Average Paid On-Track Attendance Per Performance: 708

Players Compensation: 1991- 1992 Season \$675,000

Seating Capacity: 1,774 - Parking: 1,100 Spaces

Court: Overhead 40'/Length 176'/Width 40'

Equipment: Autotote, Ltd.

SUMMER JAI-ALAI
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai-Alai - Miami, Florida
42 Playing Days - May 9, 1992 to June 30, 1992 - 61 Performances
70 Playing Days - July 1, 1991 to September 21, 1991 - 103 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Contoller

H. Paul Rico, Vice President
Daniel J. Licciardi, General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 21,184,294	\$ 1,565,513	\$ 22,749,807
Total for State	1,909,213	137,412	2,046,625
Total for Track/Fronton	4,284,196	317,131	4,601,327
 Grand Total Handle	 \$ 27,377,703	 \$ 2,020,056	 \$ 29,397,759
 Other State Income - Admission Tax	 \$ 44,696	 \$ 0	 \$ 44,696

Average Handle Per On-Track Performance: \$166,937
Average Wager Per Capita-Based on On-Track Admissions: \$88
Total On-Track Attendance: 309,755
Average Paid On-Track Attendance Per Performance: 1,889

Players Compensation: 1991 - 1992 Season \$1,407,000
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote, Ltd.

Summary of Intertrack Handle and Dates

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways	05/09/92 - 06/29/92	36	\$ 55,139
Florida Jai Alai	07/24/91 - 05/30/92	41	643,623
Fort Pierce Jai Alai	07/24/91 - 06/29/92	81	653,278
Jacksonville Kennel Club	05/09/92 - 06/29/92	37	248,701
Ocala Jai Alai	05/11/92 - 06/22/92	7	48,906
Orange Park Kennel Club	08/02/91 - 06/29/92	70	370,409
		<u>272</u>	<u>\$ 2,020,056</u>

SUMMERSPORT ENTERPRISES, LTD.

P.O. Box 96
Dania, Florida 33004

Jai-Alai - Dania, Florida

52 Playing Days - May 1, 1992 to June 30, 1992 - 56 Performances
96 Playing Days - July 2, 1991 to November 14, 1991 - 108 Performances

OFFICERS

S.F. Snyder, President
D.R. Knox, Vice President/General Manager

O.P. Bell, Senior Vice President/Secretary
The Aragon Group, Inc., Managing Partner

DIRECTORS

The Aragon Group, Inc.

Castleton, Inc.

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 23,625,310	\$ 893,727	\$ 24,519,037
Total for State	2,205,859	75,564	2,281,423
Total for Track/Fronton	<u>4,248,985</u>	<u>169,534</u>	<u>4,418,519</u>
 Grand Total Handle	 <u>\$ 30,080,154</u>	 <u>\$ 1,138,825</u>	 <u>\$ 31,218,979</u>
 Other State Income - Admission Tax	 <u>\$ 42,669</u>	 <u>\$ 0</u>	 <u>\$ 42,669</u>

Average Handle Per On-Track Performance: \$183,416
Average Wager Per Capita-Based on On-Track Admissions: \$85
Total On-Track Attendance: 355,579
Average Paid On-Track Attendance Per Performance: 2,168

Players Compensation: 1991 - 1992 Season \$1,319,462
Seating Capacity: 5,600 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: American Totalisator Co., Inc.

Summary of Intertrack Handle and Dates

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Fort Pierce Jai Alai	09/18/91 - 10/31/91	26	\$ 173,013
Ocala Jai Alai	10/02/91 - 11/13/91	20	170,156
Orange Park Kennel Club	09/18/91 - 10/23/91	21	101,160
Sports Palace	09/18/91 - 11/14/91	34	300,183
Tampa Bay Downs	10/04/91 - 11/07/91	20	209,347
Volusia Jai Alai	09/18/91 - 11/09/91	30	184,966
		<u>151</u>	<u>\$ 1,138,825</u>

WJA REALTY LIMITED PARTNERSHIP

d/b/a Tampa Jai-Alai
5125 South Dale Mabry Highway
Tampa, Florida 33611

Jai-Alai - Tampa, Florida
152 Playing Days - November 8, 1991 to June 30, 1992 - 231 Performances
58 Playing Days - July 1, 1991 to September 14, 1991 - 87 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Giles L. Ellis, Jr., Vice President/General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 28,776,273
Total for State *	2,767,596
Total for Track/Fronton	<u>5,539,182</u>
 Grand Total Handle	 <u>\$ 37,083,051</u>
 Other State Income - Admission Tax	 <u>\$ 60,195</u>

Average Handle Per On-Track Performance: \$116,613
Average Wager Per Capita-Based on On-Track Admissions: \$74
Total On-Track Attendance: 501,624
Average Paid On-Track Attendance Per Performance: 1,577

Players Compensation: 1991 - 1992 Season \$2,254,000
Seating Capacity: 3,500 - Parking: 3,300 Spaces
Court: Overhead 40'/Length 176'/Width 51'
Equipment: Autotote, Ltd.

* The Department of Business Regulation and Tampa Jai-Alai are currently in litigation regarding an underpayment of tax by the fronton as alleged by the Department. The dispute centers upon Tampa Jai-Alai's method of calculating their tax due. The total for State includes a receivable for the year ended June 30, 1992 in the amount of \$338,670.

THE FRONTON, INC.
d/b/a Palm Beach Jai-Alai
1415 45th Street
West Palm Beach, Florida 33407

Jai-Alai - West Palm Beach, Florida
208 Playing Days - September 6, 1991 to May 30, 1992 - 313 Performances
4 Playing Days - July 2, 1991 to July 6, 1991 - 6 Performances

OFFICERS

Arthur W. Silvester, Sr., President/Chairman of the Board
Arthur W. Silvester, Jr., Vice President/Secretary

Renee T. Silvester, Treasurer

DIRECTORS

Arthur W. Silvester, Sr.
Renee T. Silvester

Arthur W. Silvester, Jr.

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 25,959,582
Total for State	2,461,290
Total for Track/Fronton	<u>5,050,305</u>
 Grand Total Handle	 <u>\$ 33,471,177</u>
 Other State Income - Admission Tax	 <u>\$ 49,033</u>

Average Handle Per On-Track Performance: \$104,925
Average Wager Per Capita-Based on On-Track Admissions: \$68
Total On-Track Attendance: 490,332
Average Paid On-Track Attendance Per Performance: 1,537

Players Compensation: 1991 - 1992 Season \$1,640,463
Seating Capacity: 5,144 - Parking: 3,000 Spaces
Court: Overhead 48'/Length 170'/Width 47'
Equipment: United Totalisator Co.

VOLUSIA JAI-ALAI, INC.
1900 Volusia Avenue
Daytona Beach, Florida 32114

Jai-Alai - Daytona Beach, Florida
90 Playing Days - February 7, 1992 to May 23, 1992 - 118 Performances
46 Playing Days - July 2, 1991 to September 3, 1991 - 68 Performances

OFFICERS

Harry J. Olsen, President/Treasurer
David J.G. Chambers, Vice President/Secretary

Janice R. Trybus, Assistant Secretary

DIRECTORS

David J.G. Chambers
Frank Michels

Clifford R. Kaeser
Harry J. Olsen

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 7,285,817
Total for State	277,967
Total for Track/Fronton	<u>1,819,904</u>
Grand Total Handle	<u>\$ 9,383,688</u>
Other State Income - Admission Tax	<u>\$ 19,628</u>

Average Handle Per On-Track Performance: \$50,450
Average Wager Per Capita-Based on On-Track Admissions: \$57
Total On-Track Attendance: 163,565
Average Paid On-Track Attendance Per Performance: 879

Players Compensation: 1991 - 1992 Season \$671,294
Seating Capacity: 3,753 - Parking: 500 Spaces
Court: Overhead 40'/Length 176'/Width 40'
Equipment: American Totalisator Co., Inc.

CALDER RACE COURSE, INC.

21001 N.W. 27th Avenue
Miami, Florida 33056

Thoroughbred Track - Miami, Florida
20 Racing Days - June 3, 1992 to June 28, 1992 - 20 Performances
110 Racing Days - July 3, 1991 to May 31, 1992 - 110 Performances

OFFICERS

Masao Moriya, Chairman of the Board
Kenneth Noe, Jr., Vice President/Racing Security
Michael D. Abes, Treasurer

C. Kenneth Dunn, President/General Manager
Pat Mahony, Vice President/Mutuels

DIRECTORS

Masao Moriya
Toru Miyake

C. Kenneth Dunn
Tatsiua Higurashi

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 98,981,890	\$ 55,122,564	\$154,104,454
Total for State*	3,039,614	2,117,170	5,156,784
Total for Track/Fronton	23,963,255	12,803,318	36,766,573
Total for Breeders' Association	<u>952,025</u>	<u>529,292</u>	<u>1,481,317</u>
 Grand Total Handle	 <u>\$ 126,936,784</u>	 <u>\$ 70,572,344</u>	 <u>\$197,509,128</u>
 Other State Income - Admission Tax	 <u>\$ 179,485</u>	 <u>\$ 0</u>	 <u>\$ 179,485</u>

Average Handle Per On-Track Performance: \$976,437
Average Wager Per Capita-Based on On-Track Admissions: \$182
Total On-Track Attendance: 695,566
Average Paid On-Track Attendance Per Performance: 5,351

Total Purses Paid: 1991- 1992 Season \$17,550,620
Seating Capacity: 15,000 - Parking: 10,000 Spaces
Track: Length 6600'/Stretch 990'/Width 65'
Equipment: American Totalizator Co

Major Stakes:

Florida Stallion Stakes-	
My Dear Girl Division	\$400,000
In Reality Division	\$400,000
Calder Budweiser	
Breeders' Cup	\$150,000
Miami Budweiser	
Breeders' Cup	\$150,000
Miami Beach Handicap	\$ 75,000
Miss Dade	\$ 75,000

CALDER RACE COURSE, INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 (Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	07/03/91 - 06/28/92	85	\$ 2,905,870
Bayard	05/10/92 - 06/28/92	20	146,638
Bonita - Ft. Myers Greyhound Track	07/03/91 - 06/28/92	130	3,472,320
Jacksonville Kennel Club	07/03/91 - 06/28/92	76	2,213,845
Orange Park Kennel Club	07/03/91 - 06/28/92	92	1,590,193
Investment Corp. of Palm Beach	07/03/91 - 06/28/92	130	13,601,080
Pensacola Greyhound Track	07/03/91 - 06/28/92	91	2,034,276
St. Petersburg Kennel Club	07/03/91 - 06/28/92	130	8,310,874
Washington County Kennel Club	07/03/91 - 06/27/92	50	832,830
Seminole Racing	07/03/91 - 11/09/91	92	1,999,943
Sports Palace	07/03/91 - 06/28/92	129	3,800,314
Florida Jai-Alai	07/03/91 - 06/28/92	130	7,794,673
The Fronton, Inc.	07/03/91 - 05/30/92	66	1,696,952
Tampa Jai Alai	07/03/91 - 06/27/92	62	1,112,733
Volusia Jai-Alai	07/04/91 - 11/09/91	81	1,826,294
Ocala Jai-Alai	07/03/91 - 06/28/92	127	3,030,651
Fort Pierce Jai Alai	07/03/91 - 06/28/92	114	1,756,719
Tampa Bay Downs	07/03/91 - 06/28/92	130	10,749,430
Ocala Breeders' Sales	08/23/91 - 06/07/92	14	524,055
Sarasota Kennel Club	05/12/92 - 06/27/92	<u>30</u>	<u>1,172,654</u>
		<u>1,779</u>	<u>\$ 70,572,344</u>

GULFSTREAM PARK RACING ASSOCIATION, INC.

901 South Federal Highway

Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida

58 Racing Days - January 8, 1992 to March 15, 1992 - 58 Performances

OFFICERS

Douglas Donn, President/C.E.O.

Keith Groebe, Vice President/Sec./Treas.

DIRECTORS

Keith Groebe

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 84,078,155	\$ 21,864,751	\$105,942,906
Total for State	3,241,856	838,655	4,080,511
Total for Track/Fronton	19,425,061	5,042,112	24,467,173
Total for Breeders' Association	<u>806,638</u>	<u>209,663</u>	<u>1,016,301</u>
Grand Total Handle	<u>\$ 107,551,710</u>	<u>\$ 27,955,181</u>	<u>\$135,506,891</u>
Other State Income - Admission Tax	<u>\$ 154,597</u>	<u>\$ 0</u>	<u>\$ 154,597</u>

Average Handle Per On-Track Performance: \$1,854,340
Average Wager Per Capita-Based on On-Track Admissions: \$213
Total On-Track Attendance: 504,298
Average Paid On-Track Attendance Per Performance: 8,695

Total Purses Paid: 1991- 1992 Season \$12,973,670
Seating Capacity: 19,900 - Parking: 15,000 Spaces
Track: Length 5,280'/Stretch 952'/Width 80'
Equipment: American Totalisator Co., Inc.

Major Stakes Races:
Florida Derby \$500,000
Donn Handicap \$500,000
Pan American Handicap \$350,000
Gulfstream Park Handicap \$300,000

GULFSTREAM PARK RACING ASSOCIATION, INC.

901 South Federal Highway
Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
(Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bonita - Ft. Myers Greyhound Track, Inc.	01/08/92 - 03/15/92	58	\$ 2,358,600
Jacksonville Kennel Club, Inc.	01/08/92 - 03/15/92	29	575,038
Investment Corp. of Palm Beach	01/08/92 - 03/15/92	58	8,537,907
Pensacola Greyhound Track, Inc.	01/08/92 - 03/15/92	56	1,234,042
Washington County Kennel Club, Inc.	01/08/92 - 03/14/92	31	388,903
Florida Jai-Alai	01/08/92 - 03/15/92	58	3,318,885
Ocala Jai-Alai	01/08/92 - 03/15/92	58	698,438
Tampa Bay Downs	02/01/92 - 03/14/92	9	405,514
Ocala Breeders' Sales	01/08/92 - 03/15/92	47	1,292,142
Orange Park Kennel Club	01/08/92 - 03/15/92	57	1,781,421
Sanford-Orlando Kennel Club	02/01/92 - 03/14/92	48	1,171,732
Sarasota Kennel Club	01/08/92 - 03/14/92	48	2,323,483
Bayard Raceways, Inc.	01/08/92 - 03/15/92	29	283,788
The Fronton	01/08/92 - 03/15/92	58	2,609,582
Fort Pierce Jai Alai	01/08/92 - 03/15/92	<u>39</u>	<u>975,706</u>
		<u>683</u>	<u>\$ 27,955,181</u>

HIALEAH, INC.
102 East 21st Street
Hialeah, Florida 33011

Thoroughbred Track - Hialeah, Florida
50 Racing Days - November 10, 1991 to January 7, 1992 - 50 Performances

OFFICERS

John J. Brunetti, President/Chief Executive Officer
Monroe Bober, Treasurer

John J. Brunetti, Jr., Vice President
Dennis Testa, General Superintendent

DIRECTORS

John J. Brunetti

Anna G. Brunetti

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 41,512,465	\$ 18,833,395	\$ 60,345,860
Total for State	1,309,786	723,399	2,033,185
Total for Track/Fronton	9,876,077	4,375,648	14,251,725
Total for Breeders' Association	398,224	180,850	579,074
Grand Total Handle	<u>\$ 53,096,552</u>	<u>\$ 24,113,292</u>	<u>\$ 77,209,844</u>
Other State Income - Admission Tax	<u>\$ 95,055</u>	<u>\$ 0</u>	<u>\$ 95,055</u>

Average Handle Per On-Track Performance: \$1,061,931
Average Wager Per Capita-Based on On-Track Admissions: \$167
Total On-Track Attendance: 318,827
Average Paid On-Track Attendance Per Performance: 6,377

Total Purses Paid: 1991 - 1992 Season \$6,978,585
Seating Capacity: 33,800 - Parking: 14,000 Spaces
Track: Length 5,940'/Stretch 1075'/Width 80'
Equipment: Autotote, Ltd.

Major Stakes Races:	
Flamingo Stakes	\$300,000
Widener Handicap	\$200,000
Hialeah Turf Cup	\$200,000
Black Helen Handicap	\$150,000
Seminole Handicap	\$100,000
Everglades Stakes	\$100,000

HIALEAH, INC.
 102 East 21st Street
 Hialeah, Florida 33011

Thoroughbred Track - Hialeah, Florida
 (Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bonita - Ft. Myers Greyhound Track, Inc.	11/10/91 - 01/07/92	48	\$ 1,444,132
Jacksonville Kennel Club, Inc.	11/10/91 - 01/05/92	26	470,927
Investment Corp. of Palm Beach	11/10/91 - 01/07/92	50	5,630,304
Washington County Kennel Club, Inc.	11/11/91 - 01/04/92	21	198,935
Florida Jai-Alai	11/10/91 - 01/07/92	50	2,502,945
Volusia Jai-Alai	11/10/91 - 01/05/92	35	706,566
Ocala Jai-Alai	11/10/91 - 01/07/92	45	643,790
Tampa Bay Downs	11/10/91 - 12/19/91	34	3,051,209
Ocala Breeders' Sales	11/10/91 - 01/05/92	30	821,238
Orange Park Kennel Club	11/10/91 - 01/05/92	24	523,451
Sanford-Orlando Kennel Club	12/26/91 - 01/07/92	9	210,469
Bayard Raceways, Inc.	12/14/91 - 01/05/92	11	70,588
The Fronton	11/10/91 - 01/07/92	50	1,479,101
Fort Pierce Jai Alai	11/10/91 - 01/07/92	36	549,516
Associated Outdoor Clubs	11/10/91 - 12/18/91	17	606,851
St. Petersburg Kennel Club	11/10/91 - 12/19/91	34	1,982,666
Berenson's Pari-Mutuel	11/29/91 - 12/31 91	28	276,007
Seminole Racing	11/10/91 - 12/21/91	36	602,183
Sports Palace, Inc.	11/10/91 - 01/07/92	49	1,361,432
Tampa Jai Alai	11/16/91 - 12/18/91	10	119,719
Pensacola Greyhound Track, Inc.	11/10/91 - 01/07/92	<u>46</u>	<u>861,263</u>
		<u>689</u>	<u>\$ 24,113,292</u>

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TAMPA BAY DOWNS, INC.

P.O. Box 2007
Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida
90 Racing Days - December 20, 1991 to May 2, 1992 - 90 Performances

OFFICERS

Stella F. Thayer, President

Howell Ferguson, Vice President

DIRECTORS

Stella F. Thayer

Howell Ferguson

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 25,689,793	\$ 5,429,714	\$ 31,119,507
Total for State	121,799	208,284	330,083
Total for Track/Fronton	6,768,194	1,254,265	8,022,459
Total for Breeders' Association	<u>254,974</u>	<u>50,521</u>	<u>305,495</u>
 Grand Total Handle	 <u>\$ 32,834,760</u>	 <u>\$ 6,942,784</u>	 <u>\$ 39,777,544</u>
 Other State Income - Admission Tax	 <u>\$ 52,197</u>	 <u>\$ 0</u>	 <u>\$ 52,197</u>

Average Handle Per On-Track Performance: \$364,831
Average Wager Per Capita-Based on On-Track Admissions: \$108
Total On-Track Attendance: 303,176
Average Paid On-Track Attendance Per Performance: 3,369

Total Purses Paid: 1991 - 1992 Season \$4,097,150
Seating Capacity: 6,500 - Parking: 5,000 Spaces
Track: Length 5,280'/Stretch 976'/Width 75'
Equipment: American Totalisator Co., Inc.

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Pensacola Greyhound Track	03/29/92 - 03/29/92	1	\$ 2,126
Florida Jai Alai	01/01/92 - 05/02/92	83	2,035,386
Ocala Jai Alai	12/20/91 - 05/02/92	87	493,500
Bonita-Fort Myers	03/29/92 - 03/29/92	1	3,790
Washington County Kennel Club	03/21/92 - 03/21/92	1	382
Investment Corporation of Palm Beach	01/01/92 - 05/02/92	77	1,844,796
St. Petersburg Kennel Club	03/21/92 - 03/29/92	2	71,494
The Fronton	12/20/91 - 05/02/92	90	899,830
Fort Pierce Jai Alai	12/27/91 - 05/02/92	70	429,721
Calder Race Course	03/29/92 - 03/29/92	1	132,617
Ocala Breeder's Sales	12/20/92 - 05/02/92	<u>77</u>	<u>1,029,142</u>
		<u>490</u>	<u>\$ 6,942,784</u>

TROPICAL PARK INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 47 Racing Days - March 17, 1992 to May 9, 1992 - 47 Performances

OFFICERS

Masao Moriya, Chairman of the Board
 Kenneth Noe, Jr., Vice President/Racing Security
 Michael D. Abes, Treasurer

C. Kenneth Dunn, President/General Manager
 Pat Mahony, Vice President/Mutuels

DIRECTORS

Masao Moriya
 Toru Miyake

C. Kenneth Dunn
 Tatsiua Higurashi

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 41,604,735	\$ 15,578,692	\$ 57,183,427
Total for State	1,343,444	597,809	1,941,253
Total for Track/Fronton	9,968,427	3,601,016	13,569,443
Total for Breeders' Association	<u>399,873</u>	<u>149,452</u>	<u>549,325</u>
 Grand Total Handle	 <u>\$ 53,316,479</u>	 <u>\$ 19,926,969</u>	 <u>\$ 73,243,448</u>
 Other State Income - Admission Tax	 <u>\$ 72,388</u>	 <u>\$ 0</u>	 <u>\$ 72,388</u>

Average Handle Per On-Track Performance: \$1,134,393
 Average Wager Per Capita-Based on On-Track Admissions: \$193
 Total On-Track Attendance: 275,892
 Average Paid On-Track Attendance Per Performance: 5,870

Total Purses Paid: 1991 - 1992 Season \$6,792,930
 Seating Capacity: 15,000 - Parking: 10,000 Spaces
 Track: Length 6,600'/Stretch 990'/Width 65'
 Equipment: Amtote

Major Stakes:

Tropical Park Derby	\$200,000
W.L. McKnight Invitational	\$150,000
La Prevoyante Invitational	\$150,000
Tropical Park Handicap	\$150,000
Virginia Handicap	\$ 75,000
Sunny Isle Handicap	\$ 75,000

TROPICAL PARK INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 (Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs	05/03/92 - 05/09/92	2	\$ 42,691
Bonita-Fort Myers	03/17/92 - 05/09/92	46	1,570,302
Jacksonville Kennel Club	03/18/92 - 05/09/92	22	502,043
Orange Park Kennel Club	03/17/92 - 05/09/92	46	1,106,102
Investment Corporation of Palm Beach	03/17/92 - 05/09/92	47	5,387,162
Pensacola Greyhound Track	03/17/92 - 05/09/92	47	902,851
St. Petersburg Kennel Club	05/03/92 - 05/09/92	6	311,821
Sanford-Orlando Kennel Club	03/17/92 - 05/02/92	35	808,397
Sarasota Kennel Club	03/17/92 - 05/09/92	40	1,719,944
Washington County Kennel Club	03/18/92 - 05/09/92	16	257,455
Bayard Raceways	03/18/92 - 05/09/92	22	303,801
Sports Palace, Inc.	05/06/92 - 05/09/92	4	117,310
Florida Jai Alai	03/17/92 - 05/09/92	47	2,493,704
The Fronton	03/17/92 - 05/09/92	47	1,655,947
Tampa Jai Alai	05/06/92 - 05/09/92	2	35,459
Ocala Jai Alai	03/17/92 - 05/09/92	45	687,586
Fort Pierce Jai Alai	03/18/92 - 05/09/92	39	708,950
Tampa Bay Downs	04/05/92 - 05/09/92	8	505,544
Ocala Breeders' Sales	03/17/92 - 05/03/92	29	809,900
		<u>550</u>	<u>\$ 19,926,969</u>

POMPANO PARK ASSOCIATES, LTD. - HARNESS

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
151 Racing Days - October 18, 1991 to June 27, 1992 - 151 Performances
7 Racing Days - October 4, 1991 to October 16, 1991 - 7 Performances

OFFICERS

John A. Cashman, Jr., President/Partner
Michael J. Lang, Secretary/Treasurer/V.P. Finance
Fredrick Van Lennep Trust, Partner

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.

H. Arthur Wormet
Mary H. Van Lennep

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 43,456,273	\$ 9,434,411	\$ 52,890,684
Total for State*	643,848	329,615	973,463
Total for Track/Fronton	12,723,860	2,509,098	15,232,958
Total for Breeders' Association	<u>297,440</u>	<u>123,971</u>	<u>421,411</u>
 Grand Total Handle	 <u>\$ 57,121,421</u>	 <u>\$ 12,397,095</u>	 <u>\$ 69,518,516</u>
 Other State Income - Admission Tax*	 <u>\$ 56,952</u>	 <u>\$ 0</u>	 <u>\$ 56,952</u>

Average Handle Per On-Track Performance: \$361,528
Average Wager Per Capita-Based on On-Track Admissions: \$122
Total On-Track Attendance: 467,825
Average Paid On-Track Attendance Per Performance: 2,961

Total Purses Paid: 1991 - 1992 Season \$7,674,364
Seating Capacity: 7,217 - Parking: 5,000 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

Major Stakes Races:
Matron Stakes \$1,039,596
Florida Breeders' Stakes \$ 249,923

*Pompano Park received a tax credit in the amount of \$300,000 in accordance with Section 550.2636, F.S. The credit was utilized to fund capital improvements and extraordinary expenses, as well as to supplement purses, for the Breeders' Crown meet. Additionally, the total for State includes a receivable for the year ended June 30, 1992 in the amount of \$46,810 which is uncollected as of the date of this report. The receivable is currently in litigation.

POMPANO PARK ASSOCIATES, LTD. - HARNESS

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
(Concluded)

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs	11/17/92 - 06/27/92	96	\$ 1,061,137
Bonita-Fort Myers Greyhound	02/21/92 - 06/27/92	64	696,868
Investment Corporation of Palm Beach	10/04/91 - 06/27/92	140	3,434,185
St. Petersburg Kennel Club	01/10/92 - 06/27/92	104	1,815,963
Washington County Kennel Club	10/04/91 - 02/20/92	77	289,889
Seminole Racing, Inc.	10/04/91 - 12/21/92	37	285,835
Florida Jai Alai	10/04/91 - 06/27/92	144	2,124,505
The Fronton	10/04/91 - 05/30/92	124	1,080,252
Tampa Jai Alai	04/16/92 - 04/25/92	6	35,716
Volusia Jai Alai	10/04/91 - 12/14/92	19	135,079
Ocala Jai Alai	10/04/91 - 06/27/92	146	520,666
Fort Pierce Jai Alai	01/24/92 - 06/27/92	88	370,501
Tampa Bay Downs	10/04/91 - 12/14/92	28	546,499
		<u>1,073</u>	<u>\$ 12,397,095</u>

POMPANO PARK ASSOCIATES, LTD. - BREEDER'S CROWN

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
3 Racing Days - October 18, 19, and October 25, 1991 - 3 Performances

OFFICERS

John A. Cashman, Jr., President/Partner
Michael J. Lang, Secretary/Treasurer/V.P. Finance
Fredrick Van Lennep Trust, Partner

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.

H. Arthur Wormet
Mary H. Van Lennep

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 1,297,902	\$ 274,880	\$ 1,572,782
Total for State*	3,900	1,246	5,146
Total for Track/Fronton	384,630	80,290	464,920
Total for Breeders' Association	<u>9,359</u>	<u>3,600</u>	<u>12,959</u>
 Grand Total Handle	 <u>\$ 1,695,791</u>	 <u>\$ 360,016</u>	 <u>\$ 2,055,807</u>
 Other State Income - Admission Tax*	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

Average Handle Per On-Track Performance: \$282,632
Average Wager Per Capita-Based on On-Track Admissions: \$121
Total On-Track Attendance: 14,029
Average Paid On-Track Attendance Per Performance: 2,338

Total Purses and Stakes Paid: 1991 - 1992 Season \$2,938,425
Seating Capacity: 7,217 - Parking: 5,000 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

Summary of Intertrack Dates and Handle

<u>Guest</u>	<u>Dates</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Investment Corporation of Palm Beach	10/18/91 - 10/25/91	3	\$ 100,614
Washington County Kennel Club	10/18/91 - 10/25/91	3	15,787
Seminole Racing	10/18/91 - 10/25/91	3	31,148
Florida Jai Alai	10/18/91 - 10/25/91	3	53,740
The Fronton	10/18/91 - 10/25/91	3	32,394
Volusia Jai Alai	10/18/91 - 10/25/91	3	36,861
Ocala Jai Alai	10/18/91 - 10/25/91	3	13,175
Tampa Bay Downs	10/18/91 - 10/25/91	<u>3</u>	<u>76,297</u>
		<u>24</u>	<u>\$ 360,016</u>

*The Breeders' Crown meet was exempt from tax on handle in accordance with Section 550.2636, F.S.

POMPANO PARK ASSOCIATES, LTD. - QUARTER HORSE

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
20 Racing Days - July 3, 1991 to August 3, 1991 - 20 Performances

OFFICERS

John A. Cashman, Jr., President/Partner
Michael J. Lang, Secretary/Treasurer/V.P. Finance
Fredrick Van Lennep Trust, Partner

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.

H. Arthur Wormet
Mary H. Van Lennep

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 2,060,542
Total for State	22,000
Total for Track/Fronton	542,138
Total for Awards Program	<u>30,279</u>
Grand Total Handle	<u>\$ 2,654,959</u>
Other State Income - Admission Tax	<u>\$ 3,576</u>

Average Handle Per On-Track Performance: \$132,748
Average Wager Per Capita-Based on On-Track Admissions: \$74
Total On-Track Attendance: 35,755
Average Paid On-Track Attendance Per Performance: 1,788

Total Purses and Stakes Paid: 1991 - 1992 Season \$490,554
Seating Capacity: 7,217 - Parking: 5,000 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

Major Stakes Races:
Florida Bred Futurity \$ 96,738
Playland Futurity \$ 94,380

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FINANCIAL SECTION



**Department of Business Regulation
Division of Pari-Mutuel Wagering
Combined Balance Sheet – All Fund Types and Account Groups
June 30, 1992
(With Comparative Totals for June 30, 1991)**

	<u>Governmental Fund Type</u>	<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>			
			<u>Special Revenue</u>	<u>Trust and Agency</u>	<u>General</u>	<u>General</u>	<u>1992</u>	<u>1991</u>
					<u>Fixed Assets</u>	<u>Long-Term Debt</u>		
Assets								
Cash	\$ 0				\$ 0	\$ 12,768		
Cash in revolving fund	0				0			
Cash in depository bank	90,454				90,454	20,933		
Cash with State Treasurer	526,367				526,367	589,682		
Investments at cost	2,487,923				2,487,923	243,697		
Due from other funds (interdivisional)	7,256	1,248			8,504	179,199		
Accounts receivable:								
Revenue	3,671,230	4,851,034			8,522,264	8,456,033		
Interest	11,580				11,580	5,887		
Returned checks	1,453				1,453	963		
Fixed assets			2,055,975		2,055,975	1,708,632		
Amount to be provided				549,081	549,081	554,801		
Total Assets	<u>6,796,263</u>	<u>\$ 4,852,282</u>	<u>\$ 2,055,975</u>	<u>\$ 549,081</u>	<u>14,253,601</u>	<u>11,772,595</u>		
Liabilities and Fund Equity								
Liabilities								
Due to other funds (interdivisional)	155,233	6,212			161,445	7,275		
Accounts payable	523,519				523,519	372,415		
Due to other state funds:								
General revenue funds	4,100,062				4,100,062	7,041,688		
General revenue – service charge	903,052	4,621,731			5,524,783	910,362		
Other state agencies	19,040	224,339			243,379	155,222		
Deferred revenue	90,454				90,454	20,933		
Notes payable (installment obligations)				195,985	195,985	256,109		
Liability for compensated absences				353,096	353,096	298,692		
Total Liabilities	<u>5,791,360</u>	<u>4,852,282</u>	<u>0</u>	<u>549,081</u>	<u>11,192,723</u>	<u>9,062,696</u>		
Fund Equity								
Investment in general fixed assets			2,055,975		2,055,975	1,708,632		
Fund balances:								
Reserved for encumbrances	61,724				61,724	86,922		
Unreserved	943,179				943,179	914,345		
Total Fund Equity	<u>1,004,903</u>	<u>0</u>	<u>2,055,975</u>	<u>0</u>	<u>3,060,878</u>	<u>2,709,899</u>		
Total Liabilities and Fund Equity	<u>\$ 6,796,263</u>	<u>\$ 4,852,282</u>	<u>\$ 2,055,975</u>	<u>\$ 549,081</u>	<u>\$ 14,253,601</u>	<u>\$ 11,772,595</u>		

See accompanying notes.

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Combined Statement of Revenues, Expenditures and Changes in Fund Balances –
All Governmental Funds – Budget and Actual
For the Fiscal Year Ended June 30, 1992
(With Comparative Totals for June 30, 1991)**

	<u>Special Revenue Funds</u>			
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1991 Actual</u>
Revenues				
Pari-mutuel fees	\$ 8,305,120	\$ 7,671,295	\$ (633,825)	\$ 7,494,061
Fines	53,000	16,800	(36,200)	15,195
License	855,000	829,673	(25,327)	924,896
Tax	41,000,000	37,542,759	(3,457,241)	42,284,030
Interest	330,200	296,198	(34,002)	339,823
Prior year refunds	15,000	3,411	(11,589)	
Canceled warrants	5,600	0	(5,600)	1,176
Miscellaneous	2,000	1,528	(472)	41,365
Total Revenues	<u>50,565,920</u>	<u>46,361,664</u>	<u>(4,204,256)</u>	<u>51,100,546</u>
Expenditures				
Salaries	3,536,252	3,324,878	211,374	2,822,418
Other personal services	2,717,731	2,289,514	428,217	2,075,783
Other operating expenditures	1,496,020	1,302,924	193,096	1,092,028
Data processing	389,720	389,720	0	415,021
Refunds	140,000	43,667	96,333	55,589
Service charge to general revenue	4,245,050	3,401,714	843,336	3,742,962
Operating capital outlay	356,548	327,620	28,928	266,319
Certified forward	86,922	75,882	11,040	134,571
Florida Department of Law Enforcement	410,000	324,007	85,993	285,257
Aid to Cities and Counties	29,915,500	29,915,500	0	29,915,500
Total Expenditures	<u>43,293,743</u>	<u>41,395,426</u>	<u>1,898,317</u>	<u>40,805,448</u>
Excess (Deficiency) Revenues Over Expenditures	<u>7,272,177</u>	<u>4,966,238</u>	<u>(2,305,939)</u>	<u>10,295,098</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	197,994
Transfers out	(9,000,000)	(1,002,540)	7,997,460	(993,066)
Received from state general revenue unallocated	7,000,000	7,000,000	0	0
Remitted to state general revenue unallocated	(25,000,000)	(11,100,062)	13,899,938	(9,492,037)
Total Other Financing Sources (Uses)	<u>(27,000,000)</u>	<u>(5,102,602)</u>	<u>21,897,398</u>	<u>(10,287,109)</u>
Excess (Deficiency) Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(19,727,823)</u>	<u>(136,364)</u>	<u>19,591,459</u>	<u>7,989</u>
Fund Balances, Beginning	1,001,267	1,001,267	0	871,335
Adjustment to fund balance	0	0	0	121,943
Adjusted beginning fund balances	<u>1,001,267</u>	<u>1,001,267</u>	<u>0</u>	<u>993,278</u>
Fund Balances, Ending	<u>\$ (18,726,556)</u>	<u>\$ 864,903</u>	<u>\$ 19,591,459</u>	<u>\$ 1,001,267</u>

See accompanying notes.

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1992**

1. Summary of Significant Accounting Policies

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information, which are the responsibility of the Finance and Accounting Section of the Department of Business Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow:

Reporting Entity - The Department of Business Regulation is a component unit within the State of Florida reporting entity which consists of the State's legislative agencies; the Governor and Cabinet; the State Departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory division of the Department of Business Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution, as described under Florida Statutes, Chapters 550 and 551.

Fund Accounting - The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balance set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

Governmental Fund Types

- Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Fiduciary Fund Types

- Agency funds are used to account for assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

Account Groups

- The general fixed asset account group is used to maintain accounting control for general fixed assets.
- The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees. Expenditures are recorded when the related fund liability is incurred.

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1992**

1. Summary of Significant Accounting Policies (Continued)

Budgets - The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

1. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on a biennial basis in the form and manner prescribed by Chapter 216, F.S. Prior to June 30, the budget is legally enacted through passage of a law.
2. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to Division Directors to assure compliance with budgets as authorized by the State Legislature. Allotments of the budget are authorized by the Executive Office of the Governor as a further budgetary control.
3. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), F.S. must be approved by the Administration Commission.
4. Pursuant to Chapter 216, F.S. annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due and unpaid obligations relating to prior year appropriations which have lapsed.

Encumbrances - Encumbrances accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances outstanding as of June 30 do not lapse and are considered payable by December 31 from the June 30 budget.

Investments - Investments are stated at historical cost.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet.

Accounts Receivable - All accounts receivable are considered to be fully collectible and, therefore, there is no provision for any doubtful accounts.

Fixed Assets - Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Liability For Compensated Absences - Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by the law or rule, unused leave benefits will be paid to employees upon separation from state service. A long-term liability for unused vacation and sick leave benefits has been recorded in the General Long-Term Debt Account Group.

Fund Equity - Reserves for encumbrances segregate a portion of fund equity committed for a specific future use. In accordance with Florida Statute 550.13, the Pari-Mutuel Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1992**

1. Summary of Significant Accounting Policies (Concluded)

Memorandum Only - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

2. Cash and Investments

Cash is maintained in the State Treasury. The Public Depository used, the compensating balances and the security requirements are all the responsibility of the State Treasurer. Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, F.S. Deposits are not recorded as expenditures of the funds. Earnings from investments in excess of service charges made are recorded as revenues of the funds. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report. Management considers all cash and investments to be fully insured.

3. Fixed Assets

Changes in general fixed assets during the year are summarized below:

	<u>Balance July 1, 1991</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 1992</u>
Automobiles	\$ 42,844	\$	\$	\$ 42,844
Office furniture	482,217	302,929	625,525	159,621
Office equipment	665,664	774,823	65,259	1,375,228
Laboratory equipment	482,205	21,325	61,500	442,030
Books	600	550		1,150
Other equipment	<u>35,102</u>			<u>35,102</u>
Total General Fixed Assets	<u>\$ 1,708,632</u>	<u>\$ 1,099,627</u>	<u>\$ 752,284</u>	<u>\$ 2,055,975</u>

4. General Long-Term Debt

Changes in general long-term debt during the year are summarized below:

	<u>Balance July 1, 1991</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 1992</u>
Installment purchase obligations collateralized by equipment	\$ 256,109	\$	\$ 60,124	\$ 195,985
Compensated absences	<u>298,692</u>	<u>54,404</u>		<u>353,096</u>
Total General Long-Term Debt	<u>\$ 554,801</u>	<u>\$ 54,404</u>	<u>\$ 60,124</u>	<u>\$ 549,081</u>

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1992**

4. General Long-Term Debt (Concluded)

The installment purchase obligations consist of two obligations as follows:

<u>Original Balance</u>	<u>Payment Terms</u>		<u>Balance at June 30, 1992</u>
\$ 358,058	\$ 22,104	Quarterly Which Includes 6.6%	\$ 125,297
\$ 70,000	\$ 6,508	Quarterly Which Includes 8.73%	\$ 24,505

The interest paid on the installment obligations totalled \$15,064, all of which has been charged as an expenditure. The principal requirements for the two succeeding fiscal years ending June 30 are as follows: 1993 - \$106,663; 1994 - \$43,139.

5. Tax Collections

Tax collections received by the Division are recorded using fund accounting and allocated between the Pari-Mutuel Wagering Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency and Pari-Mutuel Wagering Trust Fund during the current fiscal year is as follows:

	<u>General Revenue Agency Fund</u>	<u>Pari-Mutuel Wagering Trust Fund</u>	<u>Total</u>
Taxes			
Tax on handle - regular	\$ 35,269,395	\$ 35,239,394	\$ 70,508,789
Tax on handle - intertrack	9,821,657		9,821,657
Breaks	1,250,726	1,250,725	2,501,451
Attendance	1,052,641	1,052,640	2,105,281
Surtax - regular	7,806,724		7,806,724
Surtax - intertrack	728,157		728,157
Total Taxes	<u>55,929,300</u>	<u>37,542,759</u>	<u>93,472,059</u>
Collections			
Daily license fees		7,332,920	7,332,920
Bingo license fees		89,363	89,363
Occupational licenses		740,310	740,310
Fingerprint fees		338,375	338,375
Fines	31,785		31,785
Miscellaneous	7	4,919	4,926
Interest		296,132	296,132
Total Collections	<u>\$ 55,961,092</u>	<u>\$ 46,344,778</u>	<u>\$ 102,305,870</u>

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1992**

6. Fines

In accordance with Florida Statute 550.241, it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1992.

Associated Outdoor Clubs, Inc.	\$ 150
Bayard Raceways, Inc.	100
Biscayne Kennel Club, Inc.	650
Daytona Beach Kennel Club, Inc.	400
Investment Corp. of Palm Beach	250
Investment Corp. of South Florida	300
Jefferson County Kennel Club, Inc.	425
Orange Park Kennel Club, Inc.	400
Pensacola Greyhound Track, Inc.	1,300
St. Petersburg Kennel Club, Inc.	150
Sanford Orlando Kennel Club, Inc.	50
Sarasota Kennel Club, Inc.	450
Seminole Greyhound Park, Inc.	210
Southwest Florida Enterprises, Inc.	600
Sports Palace, Inc.	565
Washington County Kennel Club, Inc.	475
West Flagler Associates, Ltd.	<u>1250</u>
Total for all Greyhound Tracks	<u>7,725</u>
Calder Race Course, Inc.	4,000
Hialeah, Inc.	1,900
Pompano Park Associates, Ltd. (Harness)	2,675
Tampa Bay Downs, Inc.	<u>500</u>
Total for all Horse Tracks	<u>9,075</u>
Total Fines	<u>\$ 16,800</u>

7. Tax Collections Distributed By County

In accordance with Florida Statutes, \$29,915,500 of the Pari-Mutuel Wagering Trust Fund is distributed in equal parts to each of Florida's 67 counties, with any excess of such monies after the distribution to be paid to the General Revenue Fund. If the sum available for distribution in the Pari-Mutuel Wagering Trust Fund is less than \$29,915,500, the deficiency shall be paid to the Pari-Mutuel Wagering Trust Fund from the General Revenue Fund.

The following is the distribution to counties for the year ended June 30, 1992, as reported by the Department of Banking and Finance, Bureau of Local Government Finance.

State of Florida
Disbursements of Pari-Mutuel Wagering to Counties
For The Fiscal Year Ended June 30, 1992

Counties	Board of County Commissioners	School Board	Hospital	Other	Totals
Alachua	\$ 446,500				\$ 446,500
Baker	156,000	\$ 255,500	\$ 25,000	\$ 10,000	446,500
Bay	446,500				446,500
Bradford	223,250	223,250			446,500
Brevard	446,500				446,500
Broward		446,500			446,500
Calhoun	230,750	215,750			446,500
Charlotte	297,667	148,833			446,500
Citrus	223,250	223,250			446,500
Clay	223,250	223,250			446,500
Collier	446,500				446,500
Columbia	223,250	223,250			446,500
Dade	446,500				446,500
Desoto	314,333*	132,167			446,500
Dixie	223,250	223,250			446,500
Duval		446,500			446,500
Escambia		446,500			446,500
Flagler	223,250	223,250			446,500
Franklin	140,500	306,000			446,500
Gadsden	223,250	223,250			446,500
Gilchrist	204,247	202,248		40,005	446,500
Glades	223,250	223,250			446,500
Gulf	216,500	230,000			446,500
Hamilton	223,250	223,250			446,500
Hardee	446,500				446,500
Hendry	218,025	143,300	85,175		446,500
Hernando	236,750	209,750			446,500
Highlands	223,250	223,250			446,500
Hillsborough	446,500				446,500
Holmes	237,250	209,250			446,500
Indian River	446,500				446,500
Jackson	57,000	371,500	18,000		446,500
Jefferson	223,250	223,250			446,500
Lafayette	220,150	210,150		16,200	446,500
Lake	297,667	148,833			446,500
Lee	223,250	223,250			446,500
Leon	446,500				446,500
Levy		446,500			446,500
Liberty	198,250	248,250			446,500
Madison	217,000	217,000	12,500		446,500
Manatee	446,500				446,500
Marion	446,500				446,500
Martin	223,250	223,250			446,500
Monroe	223,250	223,250			446,500
Nassau	223,250	223,250			446,500
Okaloosa	446,500				446,500
Okécchobee	223,250	223,250			446,500
Orange	446,500				446,500
Osceola	223,250	223,250			446,500
Palm Beach	446,500				446,500
Pasco	223,250	223,250			446,500
Pinellas	223,250	223,250			446,500
Polk	446,500				446,500
Putnam	446,500				446,500
St. Johns	239,750	206,750			446,500
St. Lucie	200,925	223,250		22,325	446,500
Santa Rosa	223,250	223,250			446,500
Sarasota		446,500			446,500
Seminole		386,500		60,000	446,500
Sumter	223,250	223,250			446,500
Suwannee	233,250	213,250			446,500
Taylor	223,250	223,250			446,500
Union	223,250	223,250			446,500
Volusia	132,500	314,000			446,500
Wakulla	446,500				446,500
Walton	224,000	222,500			446,500
Washington	207,850	223,250	12,000	3,400	446,500
Total	\$ 17,205,614	\$ 12,405,281	\$ 152,675	\$ 151,930	\$ 29,915,500

Department of Business Regulation
 Division of Pari-Mutuel Wagering
 Notes to Financial Statements
 June 30, 1992

8. Collections For Other State Agencies

Total pari-mutuel collections generated is comprised of revenue recognized by the Division for its operations and collections made on behalf of state agencies. Amounts collected and remitted to these other agencies during the current fiscal year is noted below:

From Escheated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 133,395	
Bayard Raceways, Inc.	37,286	
Berenson Pari-Mutuel, Inc.	11,300	
Biscayne Kennel Club, Inc.	82,818	
Daytona Beach Kennel Club, Inc.	180,455	
Investment Corp. of Palm Beach	196,106	
Investment Corp. of South Florida	171,924	
Jacksonville Kennel Club, Inc.	104,822	
Jefferson County Kennel Club, Inc.	63,376	
Orange Park Kennel Club, Inc.	83,523	
Pensacola Greyhound Track, Inc.	170,867	
St. Petersburg Kennel Club, Inc.	224,339	
Sanford Orlando Kennel Club, Inc.	84,824	
Sarasota Kennel Club, Inc.	110,703	
Seminole Greyhound Park, Inc.	95,896	
Southwest Florida Enterprises, Inc.	244,038	
Washington County Kennel Club, Inc.	93,542	
West Flagler Associates, Ltd.	<u>107,215</u>	

Total For All Greyhound Tracks \$ 2,196,429

Dania Jai-Alai Division	95,075	
Florida Jai-Alai	57,072	
Fort Pierce Jai-Alai	57,860	
Golden Crown Corporation	421	
Miami Jai-Alai	91,552	
Ocala Jai-Alai	31,504	
Summer Jai-Alai	82,690	
Summersport Enterprises, Ltd.	74,723	
Tampa Jai-Alai	132,052	
The Fronton, Inc.	100,945	
Volusia Jai-Alai	<u>60,850</u>	

Total For All Jai-Alai Frontons 784,744

Total For All Tracks and Frontons 2,981,173

From Extra Days of Racing for Board of Regents - Scholarship Fund (STATE BOARD OF REGENTS):

Pensacola Greyhound Track, Inc.	7,417	
Sanford Orlando Kennel Club, Inc.	10,877	
Sarasota Kennel Club, Inc.	19,601	
Washington County Kennel Club, Inc.	1,815	
Pompano Park Associates, Ltd. - Harness	<u>4,808</u>	

Total For Scholarship Fund 44,518

Collections for Quarter Horse Promotion Trust Fund (DEPARTMENT OF AGRICULTURE):

Florida Arabian Horse Racing Promotion Fund	<u>21,769</u>	<u>21,769</u>
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Total For All Funds \$ 3,047,460

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1992**

9. Retirement Plans

Pursuant to law, all officers and salaried employees, with minor exceptions, are members of defined retirement plans administered by the Department of Administration, Division of Retirement. The retirement plans of the State of Florida consist of both contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits and require contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined by the State Legislature. The other disclosures required by Statement No. 5 of the Governmental Accounting Standards Board regarding the disclosure of pension information are not considered to be material in relation to the accompanying financial statements.

ADDITIONAL INFORMATION

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Special Revenue Funds
For the Fiscal Year Ended June 30, 1992
(With Comparative Totals for June 30 1991)**

	Pari-Mutuel Wagering Trust Fund		Racing Research Trust Fund		Totals (Memorandum Only)			
					1992	1991		
Assets								
Cash	\$	0	\$	0	\$	0	\$	12,768
Cash in revolving fund		0		0		0		
Cash in depository bank		90,454		0		90,454		20,933
Cash with State Treasurer		521,427		4,940		526,367		589,682
Investments at cost		2,487,660		263		2,487,923		243,697
Due from other funds (interdivisional)		7,236		20		7,256		179,099
Accounts receivable:								
Revenue		3,671,230				3,671,230		3,801,512
Interest		11,579		1		11,580		5,887
Returned checks		1,453				1,453		963
Total Assets		<u>6,791,039</u>		<u>5,224</u>		<u>6,796,263</u>		<u>4,854,541</u>
Liabilities and Fund Balances								
Liabilities								
Due to other funds (interdivisional)		155,133		100		155,233		1,063
Accounts payable		523,519				523,519		372,415
Due to other state funds:								
General revenue fund		4,100,062				4,100,062		2,506,504
General revenue - service charge		902,831		221		903,052		910,362
Other state agencies		19,040				19,040		41,997
Deferred revenue		90,454				90,454		20,933
Total Liabilities		<u>5,791,039</u>		<u>321</u>		<u>5,791,360</u>		<u>3,853,274</u>
Fund Balances								
Reserved for encumbrances		61,724		0		61,724		86,922
Unreserved		938,276		4,903		943,179		914,345
Total Fund Balances		<u>1,000,000</u>		<u>4,903</u>		<u>1,004,903</u>		<u>1,001,267</u>
Total Liabilities and Fund Balances	\$	<u>6,791,039</u>	\$	<u>5,224</u>	\$	<u>6,796,263</u>	\$	<u>4,854,541</u>

Department of Business Regulation
 Division of Pari-Mutuel Wagering
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Special Revenue Funds
 For the Fiscal Year Ended June 30, 1992
 (With Comparative Totals for June 30, 1991)

	Pari-Mutuel Wagering Trust Fund				Racing Research Trust Fund				Totals			
	Budget	Actual	Variance		Budget	Actual	Variance		Actual	Favorable (Unfavorable)		
			Favorable (Unfavorable)	1991 Actual			Favorable (Unfavorable)	1991 Actual				
Revenues												
Pari-mutuel fees	\$ 8,305,120	\$ 7,671,295	\$ (633,825)	\$ 7,494,061	\$ 53,000	\$ 16,800	\$ (36,200)	\$ 0	\$ 15,195	\$ 7,671,295	\$ (633,825)	\$ 7,494,061
Fines	855,000	829,673	(25,327)	924,896	0	0	0	0	0	16,800	(36,200)	15,195
License	41,000,000	37,542,759	(3,457,241)	42,284,030	0	0	0	0	0	829,673	(25,327)	924,896
Tax	330,000	296,132	(33,868)	339,288	200	66	(134)	0	535	37,542,759	(3,457,241)	42,284,030
Prior year refunds	15,000	3,411	(11,589)	0	0	0	0	0	0	296,132	(34,002)	339,823
Canceled warrants	5,600	0	(5,600)	1,176	0	0	0	0	0	3,411	(11,589)	0
Miscellaneous	2,000	1,508	(492)	41,365	0	20	20	0	0	0	(5,600)	1,176
Total Revenues	50,512,720	46,344,778	(4,167,942)	51,084,816	53,200	16,886	(36,316)	0	15,730	46,361,664	(4,204,256)	51,100,546
Expenditures												
Salaries	3,536,252	3,324,878	211,374	2,822,418	0	0	0	0	0	3,324,878	211,374	2,822,418
Other personal services	2,667,731	2,277,514	390,217	2,055,783	50,000	12,000	38,000	0	20,000	2,289,514	428,217	2,075,783
Other operating expenditures	1,496,020	1,302,924	193,096	1,092,028	0	0	0	0	0	1,302,924	193,096	1,092,028
Data processing	389,720	389,720	0	415,021	0	0	0	0	0	389,720	0	415,021
Refunds	140,000	43,667	96,333	55,589	0	0	0	0	0	43,667	96,333	55,589
Service charge to general revenue	4,240,000	3,400,464	839,536	3,741,825	5,050	1,250	3,800	0	1,137	3,401,714	843,336	3,742,962
Operating capital outlay	356,548	327,620	28,928	266,319	0	0	0	0	0	327,620	28,928	266,319
Certified forward	86,922	75,882	11,040	134,571	0	0	0	0	0	75,882	11,040	134,571
Florida Department of Law Enforcement	410,000	324,007	85,993	285,257	0	0	0	0	0	324,007	85,993	285,257
Aid to cities and counties	29,915,500	29,915,500	0	29,915,500	0	0	0	0	0	29,915,500	0	29,915,500
Total Expenditures	43,238,693	41,382,176	1,856,517	40,784,311	55,050	13,250	41,800	0	21,137	41,395,426	1,898,317	40,805,448
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,274,027	4,962,602	(2,311,425)	10,300,505	(1,850)	3,636	5,486	(5,407)	(5,407)	4,966,238	(2,305,939)	10,295,098
Other Financing Sources (Uses)												
Transfers in	0	0	0	197,994	0	0	0	0	0	0	0	197,994
Transfers out	(9,000,000)	(1,002,540)	7,997,460	(993,066)	0	0	0	0	0	(1,002,540)	(993,066)	(993,066)
Revenue unallocated	7,000,000	7,000,000	0	0	0	0	0	0	0	7,000,000	0	7,000,000
Remitted to state general revenue unallocated	(25,000,000)	(11,100,062)	13,899,938	(9,491,487)	0	0	0	(550)	(550)	(11,100,062)	13,899,938	(9,492,037)
Total Other Financing Sources (Uses)	(27,000,000)	(5,102,602)	21,897,398	(10,286,599)	0	0	0	(550)	(550)	(5,102,602)	21,897,398	(10,287,109)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(19,725,973)	(140,000)	19,585,973	13,946	(1,850)	3,636	5,486	(5,957)	(5,957)	(136,364)	19,591,459	7,989
Fund Balances, Beginning	1,000,000	1,000,000	20,574,011	864,111	1,267	1,267	(531)	7,224	7,224	1,001,267	(531)	871,335
Adjustment to fund balances	0	0	0	121,943	0	0	0	0	0	0	0	121,943
Adjusted beginning fund balances	1,000,000	1,000,000	0	986,054	1,267	1,267	0	7,224	7,224	1,001,267	0	993,278
Fund Balances, Ending	(18,725,973)	860,000	19,585,973	1,000,000	(583)	4,903	5,486	1,267	1,267	864,903	19,591,459	1,001,267

**Department of Business Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Fiduciary Funds – Trust and Agency
For the Fiscal Year Ended June 30, 1992
(With Comparative Totals for June 30, 1991)**

	General Revenue Agency Fund	Collections For Other State Agencies Agency Fund	Totals (Memorandum Only)	
			1992	1991
Assets				
Cash				
Cash with State Treasurer				
Due from other funds (interdivisional)	\$ 1,248		\$ 1,248	\$ 100
Accounts receivable:				
Revenue	4,626,695	224,339	4,851,034	4,654,521
Returned checks				
Total Assets	<u>4,627,943</u>	<u>\$ 224,339</u>	<u>4,852,282</u>	<u>4,654,621</u>
Liabilities and Fund Balances				
Liabilities				
Due to other funds (interdivisional)	6,212		6,212	6,212
Accounts payable				
Due to other state funds:				
General revenue fund				
General revenue – service charge	4,621,731		4,621,731	4,532,184
Other state agencies		224,339	224,339	113,225
Total Liabilities	<u>4,627,943</u>	<u>224,339</u>	<u>4,852,282</u>	<u>4,651,621</u>
Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balances	<u>\$ 4,627,943</u>	<u>\$ 224,339</u>	<u>\$ 4,852,282</u>	<u>\$ 4,651,621</u>

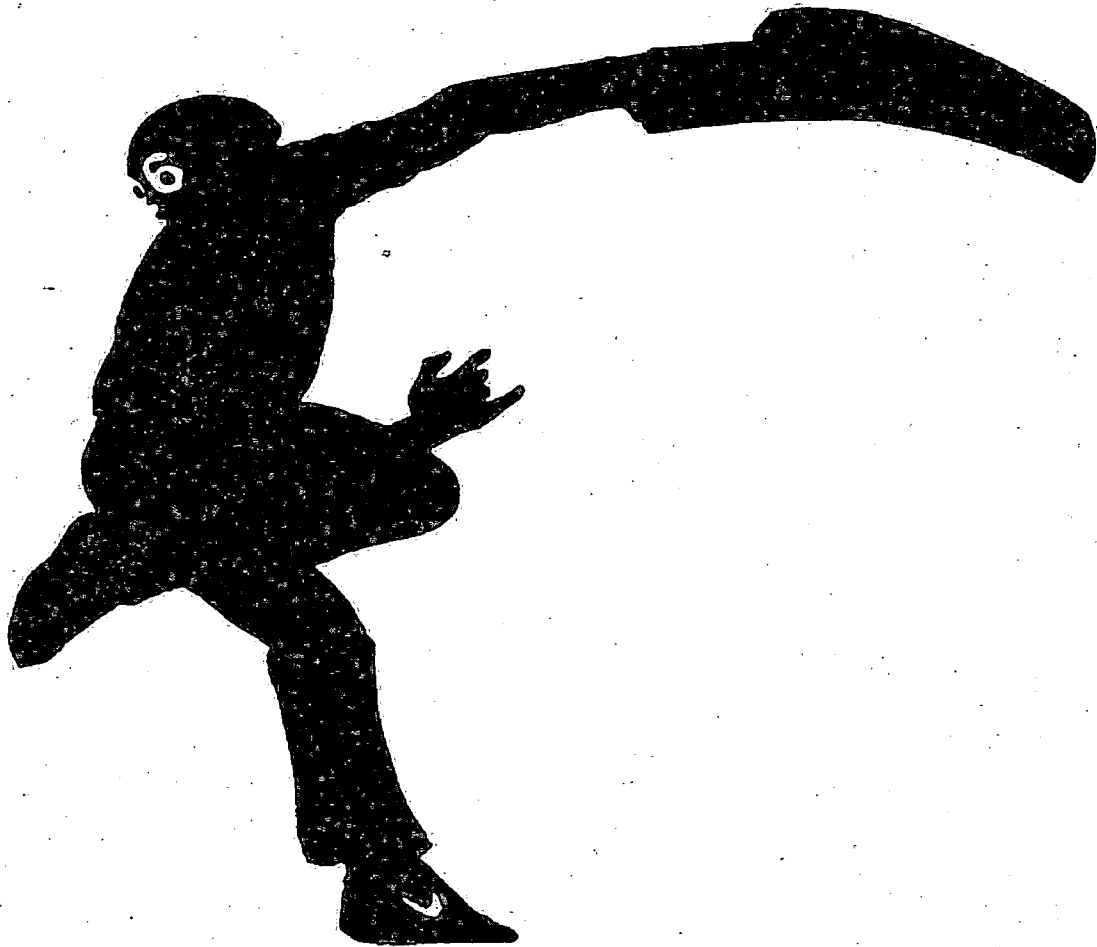
Department of Business Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund – Collection for Other State Agencies
Schedule of Collections and Distributions – Estimated and Actual
For the Fiscal Year Ended June 30, 1992
(With Comparative Totals for June 30, 1991)

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1991 Actual</u>
Collections				
Taxes	\$ 0	\$ 3,047,460	\$ 3,047,460	\$ 3,605,672
Total Collections	<u>0</u>	<u>3,047,460</u>	<u>3,047,460</u>	<u>3,605,672</u>
Distributions				
Deposits to other state agencies:				
Department of Agriculture		21,769	(21,769)	27,765
Board of Regents		44,518	(44,518)	51,110
Department of Education		<u>2,981,173</u>	<u>(2,981,173)</u>	<u>3,526,797</u>
Total Distributions	<u>\$ 0</u>	<u>\$ 3,047,460</u>	<u>\$ (3,047,460)</u>	<u>\$ 3,605,672</u>

Department of Business Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund – General Revenue Agency Fund
Schedule of Collections and Distributions – Estimated and Actual
For the Fiscal Year Ended June 30, 1992
(With Comparative Totals for June 30, 1991)

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1991 Actual</u>
Collections				
Taxes	\$ 56,000,000	\$ 55,929,300	\$ (70,700)	\$ 56,085,617
Fees			0	30,000
Fines	33,000	31,785	(1,215)	27,738
Miscellaneous	100	7	(93)	597
Total Collections	<u>56,033,100</u>	<u>55,961,092</u>	<u>(72,008)</u>	<u>56,143,952</u>
Distributions				
Transfers to general revenue	<u>56,033,100</u>	<u>55,961,092</u>	<u>72,008</u>	<u>56,143,952</u>
Total Distributions	<u>\$ 56,033,100</u>	<u>\$ 55,961,092</u>	<u>\$ 72,008</u>	<u>\$ 56,143,952</u>

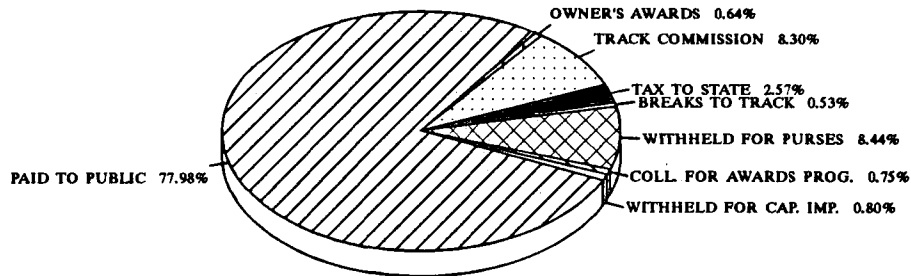
TAX STRUCTURE



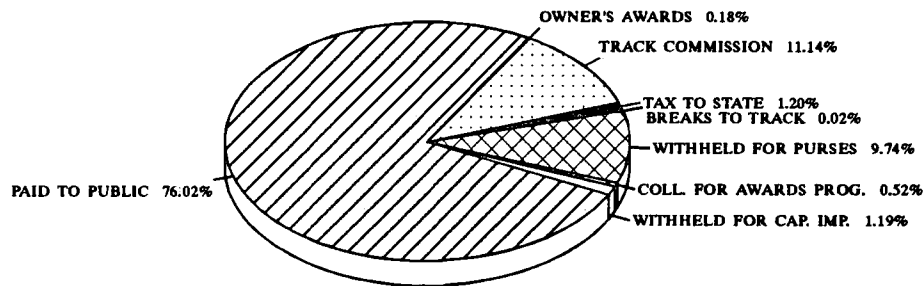
TAX STRUCTURE

Florida's pari-mutuel tax structure is based upon total dollars wagered (handle), and is different for each industry in accordance with Chapters 550 and 551, Florida Statutes. The amount withheld from the handle, or take-out, is specified by statute and distributed in accordance with law. The basic take-out is divided between several groups as reflected in the following tax tables: the track or fronton, the state and where applicable, breeders' associations and payment to guest facilities conducting intertrack wagering. There are also optional take-outs which may be restricted for specific purposes. Different take-out rates apply to regular wagers, exotic wagers and other exotic wagers. After deducting the take-out and breakage, the remainder of the pools are returned to the public winnings.

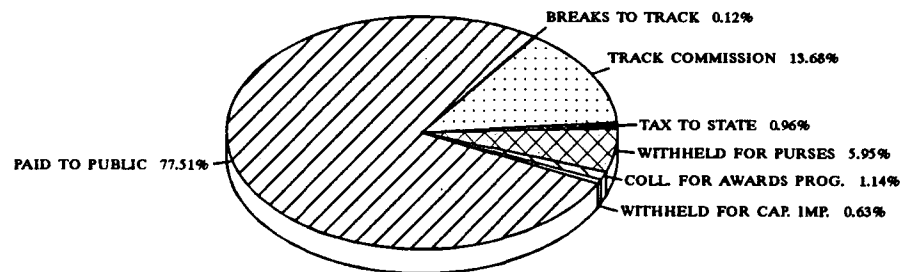
BREAKDOWN OF BETTING DOLLAR ON-TRACK



THOROUGHBRED RACING

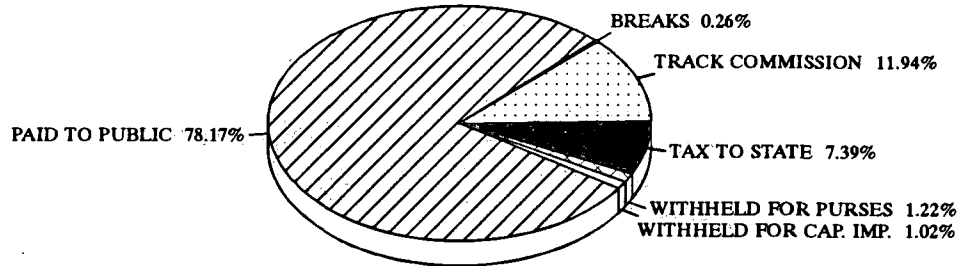


HARNESS RACING

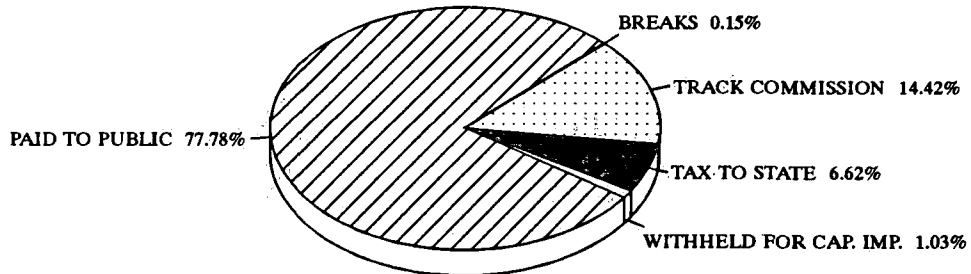


QUARTER HORSE RACING

BREAKDOWN OF BETTING DOLLAR ON-TRACK

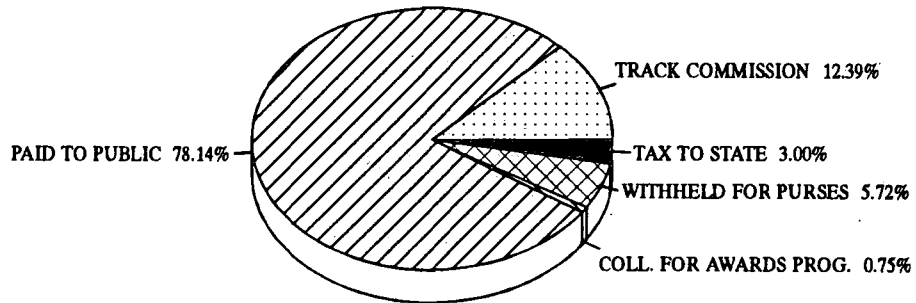


GREYHOUND RACING

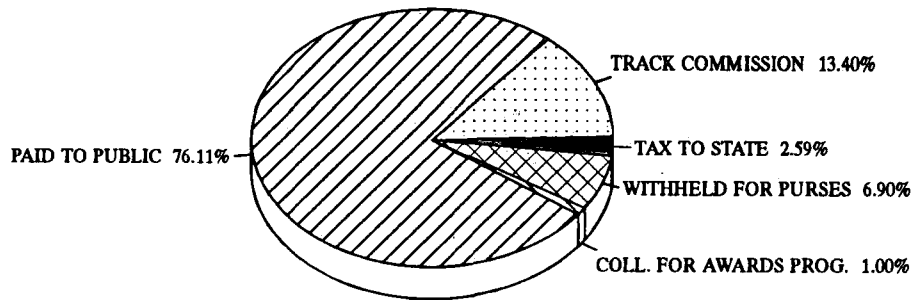


JAI - ALAI

BREAKDOWN OF BETTING DOLLAR INTERTRACK

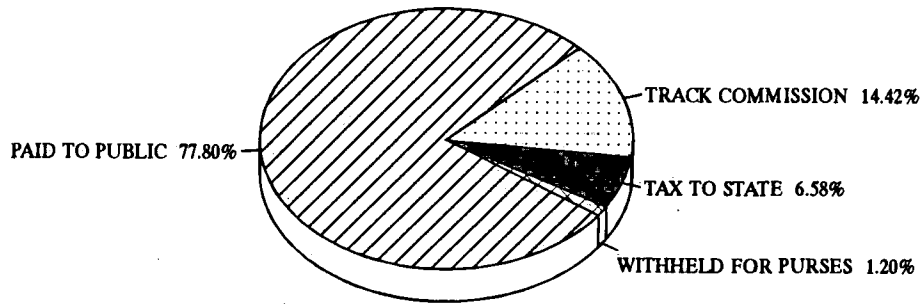


THOROUGHBRED RACING

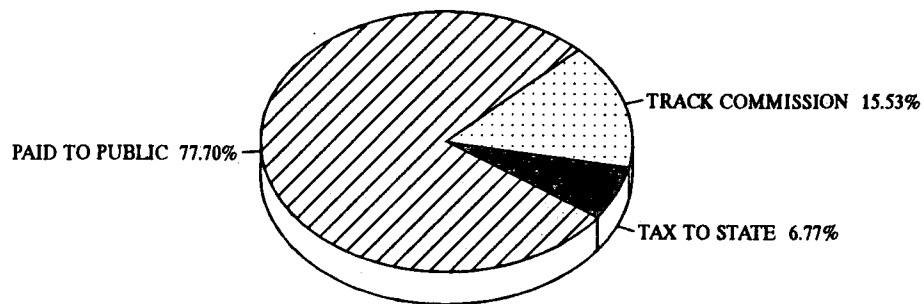


HARNESS RACING

BREAKDOWN OF BETTING DOLLAR INTERTRACK



GREYHOUND RACING



JAI-ALAI

FLORIDA'S PARI-MUTUEL TAKE-OUT STRUCTURE

FLORIDA DIVISION OF PARI-MUTUEL WAGERING

EXPLANATION OF TAKE-OUT STRUCTURE TABLES EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992

TYPES OF WAGERS OR POOLS

For the purpose of the take-out structure tables, the different types of wagers or pools are divided into four types: **REGULAR**, which contains one runner (player) in one contest and includes win, place, and show; **EXOTICS**, which contains two runners (players) in one contest or at least one but no more than two runners (players) in more than one contest and includes Perfecta, Quinella, Daily Double, Big Quinella, Quinella Double, Daily Three, and Total Points Bet; **OTHER EXOTICS**, which contains three or more runners (players) in one or more contests and includes Trifecta, Superfecta, and Tri-Super Combination; and **PICK(N)** which is Pick 4 through Pick 10.

WAGERS ON LIVE RACES

This section of the take-out structure tables applies only to wagers placed at a track or fronton in Florida where a live contest is being conducted.

INTER-STATE WAGERING: FLORIDA WAGERS ON OUT-OF-STATE RACES/GAMES

Florida permitholders may import contests via broadcasts from outside the state and accept wagers on the outcome. In such contests, the permitholder may elect to commingle the wagering pools with the broadcasting track or fronton; or the permitholder may opt to have separate pools only on Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table for inter-state wagering will apply.

WAGERS SOLD IN FLORIDA COMMINGLED IN THE OUT-OF-STATE POOLS

The maximum authorized take-out as shown in the inter-state wagering table will not apply, rather the total take-out on these wagers will be the same as the out-of-state facility. The distribution of the take-out will be the same as reflected in the table, therefore, the profit and expense percentage will vary depending on the total authorized take-out of the out-of-state facility.

INTER-STATE WAGERING: OUT-OF-STATE WAGERS ON FLORIDA RACES/GAMES

Florida permitholders may export races or games to out-of-state facilities via broadcasts for the purpose of wagering. On such races or games the permitholders may commingle the out-of-state pools with the pools at the Florida facility, or the permitholders may opt to have separate pools of only Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the table on live racing wagering will apply.

WAGERS SOLD OUT-OF-STATE COMMINGLED INTO FLORIDA POOLS

The maximum authorized take-out as shown in the interstate wagering table will apply for these wagers, however, the distribution as reflected in the table will not apply. The distributions of the take-out related to the out-of-state wagers will be governed by the laws and regulations applicable at the out-of-state facility.

INTER-STATE WAGERS: DISTRIBUTION OF PROCEEDS

The amount of profit and expense remaining after take-out percentages will be distributed between the Florida permitholder and the out-of-state facility based on contractual agreement. If the Florida permitholder is a horse track, up to 50% of the permitholder's net proceeds after broadcast expense is contributed to purses.

INTERTRACK WAGERING

Florida permitholders may broadcast races and games to other permitholders within Florida. The permitholder receiving the broadcast (guest) accepts wagers which are included in the pool of the permitholder transmitting the broadcast (host).

INTERTRACK WAGERING: TRANSMISSION OF OUT-OF-STATE RACES/GAMES

Races or games from an out-of-state host may be imported by Florida permitholders (primary guests) and relayed to other Florida permitholders (secondary guests). The table on intertrack wagering applies to the wagers accepted by the secondary guests on all games and races except thoroughbred races. In thoroughbred racing the table on interstate wagering applies, but the tax rate will be 3%, the same as for intertrack wagering. In thoroughbred racing, the take-out after deducting the amount due to the State and the .75% for the breeders' association shall be divided one-third for the out-of-state host, one-third for the primary guest, and one-third for the secondary guest or guests.

EXPLANATION OF TAKE-OUT STRUCTURE TABLES EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992

INTERTRACK WAGERING: DISTRIBUTION OF PROCEEDS

As shown in the tables, guest permitholders who receive the broadcast from a thoroughbred or quarter horse host receive 7% of the wagers placed at their facility. If the signal is received from any other host the percentage for the guest is 5%. Horse racing guest permitholders are required to contribute half of these proceeds toward the payment of purses for all intertrack wagers sold during the guest's meet period.

Pursuant to Section 550.633, F.S. guest tracks may opt to apply a 3% surcharge on intertrack wagering cashed winning tickets. The surcharge is subject to a 5% tax pursuant to Section 550.09, F.S.

ADMISSION TAX

In addition to the tax on handle and surtaxes shown on the tables, an admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a race or jai alai game. This tax does not apply wherever only broadcast races or games are offered to the public. The permitholders are responsible for the collection and remittance of the tax.

**GREYHOUND RACING TAKE-OUT STRUCTURE
EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992**

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI		1.0	1.0	
PAYMENT TO GUEST	10.0	10.4	10.4	10.4
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX		1.0	1.0	1.0
TOTAL TAKE-OUT		1.0	2.0	2.0
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6	21.0	23.0	22.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	7.6	7.6	7.6	7.6
ADDITIONAL PURSES/CI		1.0	1.0	
PAYMENT TO GUEST	10.0(a)	10.4(a)	10.4(a)	10.4(a)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	18.0(b)	19.0(b)	18.0(b)
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX		1.0(b)	1.0(b)	1.0(b)
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6(a)	21.0(a)	23.0(a)	22.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	6.0	6.0	6.0	6.0
ADDITIONAL PURSES/CI			.7	
PAYMENT TO GUEST	5.0	5.0	5.0	5.0
PROFIT AND EXPENSE	6.6	7.0	7.3	7.0
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX		1.0	1.0	1.0
TOTAL TAKE-OUT		2.0	2.0	2.0
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6	21.0	23.0	22.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
(b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

GREYHOUND RACING TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.6% of live handle in excess of an exemption which is based on the preceding season handle. The exemption is determined as follows: Tax on handle for dog tracks that equalled or exceeded \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$25,000 for each performance. Tax on handle for tracks that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$40,000 for each performance. Tax on handle for tracks that fell below \$15 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$50,000 for each performance. State tax on intertrack wagering is 6% of the total intertrack handle.

Additional Purses/Capital Improvement: On live racing, additional withholding for purses as required by Section 550.162(2)(a), F.S. to be used to supplement purses over amount provided by contract percentage in effect for 1978-1979 season, to a maximum of 3% of handle. Excess withholdings not needed to increase purses to 3% are used for capital improvements. On intertrack wagering, 70% of the amount withheld is required to be used for purses, the remaining 30% is unrestricted permitholder revenue pursuant to Section 550.61(10), F.S.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63, F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out. Contractual percentage of handle paid to kennels for purses is paid from this amount.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 550.162(3)(e), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements and advertising, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 550.162(3)(b), F.S. Take-out on intertrack wagers or wagers on imported races is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision as provided in Section 550.09(5), F.S.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 2% as provided by Section 550.162(3)(d), F.S. and distributed as state tax, purses, and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50.

A tax equal to the breakage is paid to the state for all live races. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder importing the race.

**JAI-ALAI TAKE-OUT STRUCTURE EFFECTIVE
MAY 29, 1991 TO AUGUST 24, 1992**

WAGERS ON LIVE GAMES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT TO GUEST				
PROFIT AND EXPENSE	10.5	11.9	11.9	11.9
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL WITHHOLDING</u>				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6	22.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT TO GUEST				
PROFIT AND EXPENSE	10.5(a)	11.9(a)	11.9(a)	11.9(a)
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0(b)	1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL WITHHOLDING</u>				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0(b)	2.0(b)	2.0(b)
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6(e)	22.0(e)	23.0(e)	23.0(e)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	6.0	6.0	6.0	6.0
PAYMENT TO GUEST				
PROFIT AND EXPENSE	5.0	5.0	5.0	5.0
TOTAL TAKE-OUT	6.6	8.0	8.0	8.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL WITHHOLDING</u>				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	17.6	22.0	23.0	23.0

(a) WILL VARY ON IMPORTED GAMES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
(b) NOT REQUIRED ON EXPORTED GAMES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

JAI-ALAI TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.1% of handle in excess of the preceding season handle. The exemption is determined as follows: Tax on handle for frontons that equalled or exceeded \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$25,000 for each live performance. Tax on handle for frontons that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$40,000 for each live performance. Tax on handle for frontons that fell below \$15 million in handle for the preceding season is 7.1% of the handle in excess of \$50,000 for each live performance. State tax on intertrack wagering is 6% of the intertrack handle.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63(1), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(a), F.S. The percentage on intertrack wagers and wagers on imported games is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(b), F.S. Take-out on intertrack wagering or wagers on imported games is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL WITHHOLDING

Optional withholding of up to 2% as provided by Section 551.09(2)(d), F.S. These withholdings are distributed as state tax and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live game. If the average handle per performance for the preceding season was under \$100,000, the daily license fee is \$50.

A tax equal to the breakage is paid to the state for wagers on all live games. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported games is retained by the permitholder importing the game.

The value of uncashed tickets on live games escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported games is retained by the permitholder importing the game.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
PAYMENT TO GUEST	.75	.75	.75	.75
BREEDER/STALLION AWARDS	6.05	7.45	7.45	7.45
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS		1.0	1.0	1.0
ADDITIONAL PURSES		2.0	2.0	2.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

INTER-STATE WAGERING(G)

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	.75	.75	.75	.75
PAYMENT TO GUEST	13.55	14.95	14.95	14.95
BREEDER/STALLION AWARDS				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0(b)	3.0(b)	3.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	18.1(c)	23.0(e)	23.0(e)	23.0(e)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	6.125(d)	6.125(d)	6.125(d)	6.125(d)
PAYMENT TO GUEST	7.0	7.0	7.0	7.0
BREEDER/STALLION AWARDS	.75	.75	.75	.75
PROFIT AND EXPENSE	.725	2.125	2.125	2.125
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.

(b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA POOLS.

(c) THIS TABLE ALSO APPLIES TO INTERTRACK WAGERING ON RACES IMPORTED FROM OUT-OF-STATE, EXCEPT THE TAX RATE IS 3%.

(d) WHERE THE GUEST IS ALSO A THOROUGHBRED TRACK, 2% OF THE GUEST'S SALES ON ITW IS RETAINED BY THE GUEST TRACK FOR THE PAYMENT OF PURSES. THE AMOUNT IS DEDUCTED FROM THE HOST'S PURSE.

THOROUGHBRED RACING TAKE-OUT STRUCTURE

State Tax: State tax for all thoroughbred permitholders other than Tampa Bay Downs is 3.3% of live handle in excess of an exemption of \$300,000 per performance, which is reduced to \$175,000 per performance on all operating days from January 8 through March 6. State tax for Tampa Bay Downs is 3.3% of handle in excess of \$500,000 per performance for the entire year. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders commission on live races is 7.5% of handle as specified by Section 550.262(2)(e), F.S. The percentage required for purses on intertrack wagering handle is 6.125% of such handle in accordance with Section 550.62(1), F.S.

Payment To Guest Tracks: Payment in an amount equal to 7% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Section 550.63(1)(e), F.S. However, where both the guest and host are thoroughbred tracks, the percentage for the guest will be 9%. The additional 2% is deducted from the host's purse amount and is required to be used for purses at the guest track as provided in Section 550.262(3), F.S.

Breeders' Awards: Percentage required to be paid to the Florida Thoroughbred Breeders' Association pursuant to Section 550.62(2)(a), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.556(2)(c), F.S.

OPTIONAL FOR ADDITIONAL PURSES AND OWNERS' AWARDS

Florida Owners' Awards: Optional withholding of 1% of handle on live races as provided by Section 550.16(2)(i), F.S. and distributed as owners awards in accordance with Section 550.262(6), F.S. Any amounts withheld on inter-state and intertrack wagering are not required to be paid as owners' awards but may be retained by the permitholder.

Additional Purses: Optional withholding of up to 2% of handle on live races for those permitholders withholding for Florida owners' awards as provided by Section 550.16(2)(i), F.S. The 2% is to be distributed as purses, however, any amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

Breakage and the value of uncashed tickets generated by wagers on live races is retained by the permitholder. Breakage and the value of uncashed tickets on intertrack wagering is retained by the host permitholder. Breakage and the value of uncashed tickets on Florida wagers on imported races is retained by the permitholder importing the race.

Where the guest is a thoroughbred track, which is not conducting live racing, 2% of wagers accepted by any other guest track within 25 miles of such guest thoroughbred track shall be withheld by the host and paid to such track. The guest track receiving the payment is required to use the funds for purses. The amount is deducted from the amount that ordinarily would go for purses at the host track as provided in Section 550.63(1)(b), F.S. This provision is repeated as of December 31, 1991. Additionally, 2% of the wagers at the guest thoroughbred track shall be withheld by the host for payment to the guest.

HARNESS RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
INSURANCE BENEFIT	.5	.5	.5	.5
BREEDER/STALLION AWARDS				
PAYMENT TO GUEST	6.8	8.2	8.2	8.2
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	18.1	19.5	19.5	19.5
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
<u>MAXIMUM AUTHORIZED TAKE-OUT(G)</u>	18.6	24.5	24.5	24.5

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE				
INSURANCE BENEFIT				
BREEDER/STALLION AWARDS				
PAYMENT TO GUEST	14.8(a)	16.2(a)	16.2(a)	16.2(a)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	18.1	19.5	19.5	19.5
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0(b)	1.0(b)	1.0(b)
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0(b)	3.0(b)	3.0(b)
<u>MAXIMUM AUTHORIZED TAKE-OUT(G)</u>	18.6(a)	24.5(a)	24.5(a)	24.5(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	7.0	7.0	7.0	7.0
INSURANCE BENEFIT				
BREEDER/STALLION AWARDS				
PAYMENT TO GUEST	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	5.0	5.0	5.0	5.0
TOTAL TAKE-OUT	2.1	3.5	3.5	3.5
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	18.1	19.5	19.5	19.5
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
<u>MAXIMUM AUTHORIZED TAKE-OUT(G)</u>	18.6	24.5	24.5	24.5

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORIED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.
 (c) SEE NOTE ON ADDITIONAL REQUIRED FOR TAX CREDIT.

HARNESS RACING TAKE-OUT STRUCTURE

State Tax: State tax is 3.3% of handle in excess of an exemption of \$300,000 for each performance. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purses: The percentage required for purses to be paid from the permitholders' commission on live races is 7.5% of handle as specified by Section 550.262(2)(b), F.S. The percentage required for purses on intertrack wagering handle is 7% of such handle in accordance with Section 550.62(4)(b), F.S.

Insurance Benefit: The percentage required by Section 550.16, F.S. to be used pursuant to Section 550.262(2)(b), F.S. for the benefit of occupational licensees on a plan covering health, dental, disability, funeral insurance and/or assistance.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63(1), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a)1, F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a), F.S. Take-out on intertrack wagers or wagers on imported races is not required to be used for capital improvements pursuant to Sections 550.64 and 500.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision as provided by Section 550.09, F.S.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 3% of handle on live races as provided by Section 550.16(2)(i), F.S. and distributed as purses. Any of the amounts withheld on inter-state and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

ADDITIONAL REQUIRED FOR TAX CREDIT

Pursuant to Section 550.2636(9), F.S., in addition to the total take-out shown on the table, .5% of the handle is required to be withheld whenever a tax credit is due by virtue of hosting the Breeders' Crown Meet. The first \$30,000 of the withholdings will be paid into the General Revenue Fund. Subsequent funds raised by this withholding shall be used towards the payment of the credit due, and any excess shall be evenly split between the permitholder and additional purses.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to the breakage is paid to the Florida Standardbred Breeders' and Owners' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Standard Breeders' and Owners' Association after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida Wagers on imported races is retained by the permitholder.

**QUARTER HORSE RACING TAKE-OUT STRUCTURE EFFECTIVE
MAY 29, 1991 TO AUGUST 24, 1992**

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	6.0	6.0	6.0	6.0
PAYMENT TO GUEST				
ADDITIONAL PURSE AND BREEDERS' AWARDS	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	7.3	8.7	8.7	8.7
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSE				
ADDITIONAL PURSE		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

INTER-STATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE				
PAYMENT TO GUEST				
ADDITIONAL PURSE AND BREEDERS' AWARDS	14.3(a)	15.7(a)	15.7(a)	15.7(a)
PROFIT AND EXPENSE	17.6(b)	19.0(b)	19.0(b)	19.0(b)
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5(b)	1.0(b)	1.0(b)	1.0(b)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
OPTIONAL FOR ADDITIONAL PURSE				
ADDITIONAL PURSE		3.0(b)	3.0(b)	3.0(b)
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	18.1(a)	23.0(a)	23.0(a)	23.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	6.125	6.125	6.125	6.125
PAYMENT TO GUEST	7.0	7.0	7.0	7.0
ADDITIONAL PURSE AND BREEDERS' AWARDS	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	.475	1.875	1.875	1.875
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSE				
ADDITIONAL PURSE		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
(b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

QUARTER HORSE RACING TAKE-OUT STRUCTURE

State Tax: State tax for quarter horse permitholders whose daily average handle as of June 4, 1980 was \$400,000 or greater is 3.3% of handle in excess of \$300,000. Where the daily average handle as of June 4, 1980 was less than \$400,000 the tax is 3.3% of handle in excess of \$500,000. State tax on intertrack handle is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders' commission on live races is 6% of handle as specified by Section 550.262(2)(c), F.S. The percentage required for purses on intertrack wagering handle is 6.125% of such handle in accordance with Section 550.62(1), F.S.

Payment to Guest Tracks: Payment in an amount equal to 7% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Section 550.63(1), F.S.

Breeders'/Owners' Awards: Pursuant to Section 550.62(2)(c), F.S. 1% on intertrack handle is to be paid to the Florida Quarter Horse Owners' and Breeders' Association for breeders' awards. Pursuant to Section 550.262(5)(a), F.S. 1% of the wagers on live races is to be paid to the Florida Quarter Horse Owners' and Breeders' Association for breeders' and owners' awards.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL OVERNIGHT PURSES

Optional withholding of up to 3% of handle on exotic wagers to be used for additional overnight purses as provided by Section 550.26(2)(j), F.S. Any amounts withheld on intertrack and inter-state wagering are not required to be paid as overnight purses but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(e), F.S.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to the breakage is paid to the Florida Quarter Horse Breeders' and Owners' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Quarter Horse Breeders' and Owners' Association. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida Wagers on imported races is retained by the permitholder importing the race.

EFFECT OF DEREGULATION ON TAKE-OUT STRUCTURE EFFECTIVE AUGUST 25, 1992

The majority of the sections in Chapters 550 and 551, Florida Statutes, which govern pari-mutuel wagering in Florida expired effective August 25, 1992. As of that date the pari-mutuel tax and take-out structure was dramatically revised. Following is an outline of the impact of deregulation on the take-out structure:

STATE TAX: All exemptions from tax on handle were deleted from the statute. Additionally, a separate tax structure for intertrack wagering was eliminated, as was surtax on additional take-out. Tax is levied on total handle and is 7.6% for greyhound permitholders, 7.1% for jai-alai permitholders, and 3.3% for horse racing permitholders. The daily license fee and admissions tax remains unchanged. Breaks are remitted to the state by all greyhound and jai-alai permitholders.

PURSES: All percentages determined by their contractual arrangements with owners and trainers or kennels, which were mandated for purses have been eliminated from the statutes. Purse percentages are at permitholders' discretions.

CAPITAL IMPROVEMENTS: The provision for capital improvement withholdings and statutory requirements for their use were eliminated from the statutes. There is no restricted take-out for capital improvements.

PAYMENT TO GUEST: There is no statutorily mandated percentage which is required to be paid to guest tracks which accept intertrack wagers. The payment to guests is at the discretion of the host as determined by its contractual arrangement with guest permitholders.

UNCASHED TICKETS: The value of uncashed tickets escheat to the state one year after the date of the sale of the ticket. Both live and intertrack uncashed tickets are escheated to the state by all permitholders.

BREEDERS' AWARDS: All provisions related to breeders' awards were eliminated from the statute. Payments to breeders' associations are at the discretion of the permitholders as determined by their arrangements with the associations.

OWNERS' AWARDS: All provisions related to owners' awards were eliminated from the statute. Payment of owners' awards is at the discretion of the permitholders.

MAXIMUM AUTHORIZED TAKE-OUT: There is no statutorily mandated cap on take-out. The percentage of take-out is established by the permitholder, and there are no statutory requirements for its use other than payment of tax.