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*Division of
Pari-Mutuel
Wagering
Annual Report
1992-1993*

*For the fiscal year ending on June 30, 1993
62nd Annual Report*





DBPR

The 1993 session of the Florida Legislature approved the merger of the Department of Business Regulation with the Department of Professional Regulation, effective July 1, 1993. The new agency will be called the Department of Business and Professional Regulation—BPR. Former State Senator George Stuart was appointed Secretary.

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED June 30, 1993**

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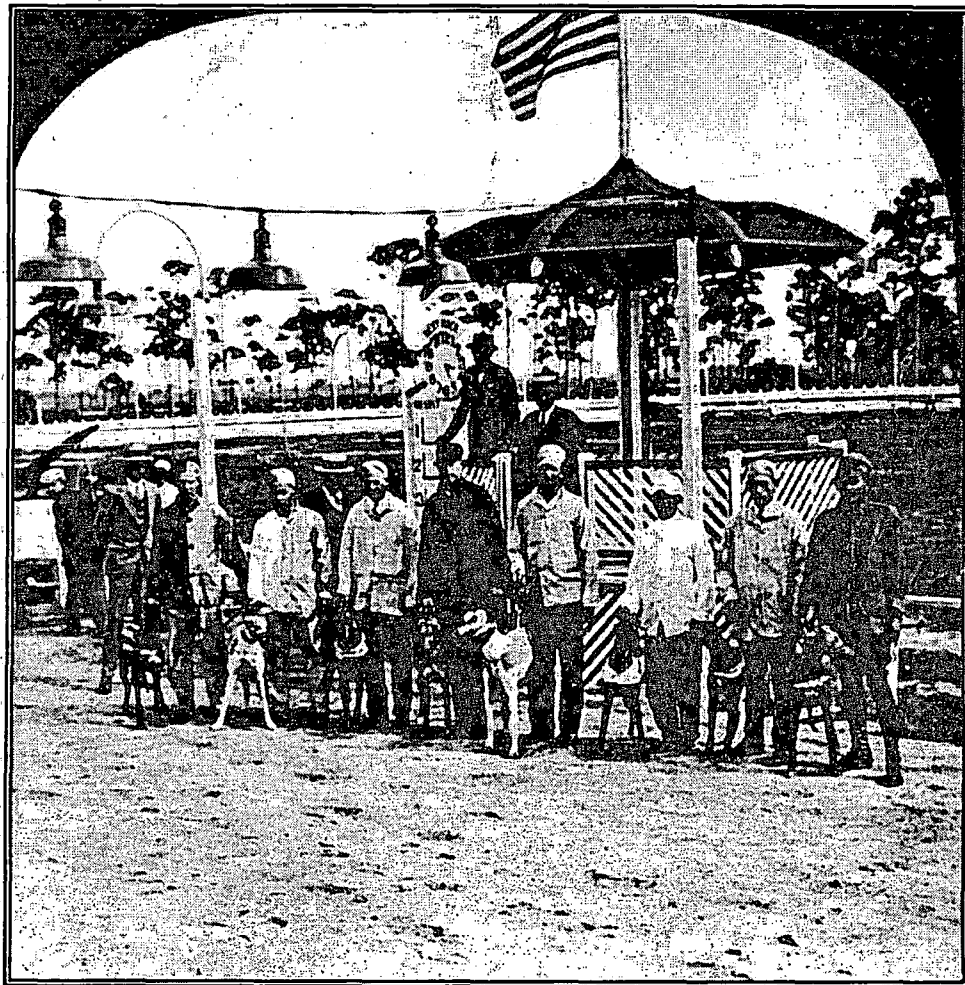
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INTRODUCTORY



SECTION

OVERVIEW

This annual report on pari-mutuel wagering in Florida covers the fiscal year which began on July 1, 1992 and ended on June 30, 1993. This is the 62nd annual report in the series. The first annual report was issued for fiscal year 1931-1932, the first year of legalized pari-mutuel wagering in Florida. That year there were 462 operating days. Total handle was \$17.4 million, and state revenue was \$0.7 million. This year, total handle exceeded \$1.73 billion, and state revenue exceeded \$100 million from 5321 operating days.

1,7638 billion

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In Florida, pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, dog racing and jai-alai. Florida is one of the nation's primary pari-mutuel states. It is the leading state in both dog racing and jai-alai as well as a major horse racing state. This annual report, which is required by Florida law, is intended to inform the Governor, the Legislature, the industry and other interested parties as to pari-mutuel wagering activities. The report is organized into four sections:

1. **Introductory Section** - This section provides information regarding the organization of the Division of Pari-Mutuel Wagering.
2. **Statistical Section** - This section provides a summary of racing activities, multiple year comparative trend data, and data concerning physical and economic characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the state's pari-mutuel activities.
3. **Financial Section** - This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements and additional information.
4. **Tax Structure** - This section provides charts which illustrate the breakdown of the take-out.

EXPLANATION OF REPORT TERMINOLOGY

In reading this report you will find terminology and schedules which result from the initiation of intertrack wagering in Florida during the fiscal year 1990/1991. To better understand the measurement focus of the report, an explanation of the system of on-track and intertrack wagering in Florida is necessary.

This past fiscal year Florida law required intertrack wagers to be combined with the wagering pools of the host, or broadcasting Florida track or fronton. The law also required that the host take-out on intertrack wagers be the same as for wagers taken on-track; however, the distribution of the take-out may be different. The take-out and tax structure for on-track and intertrack wagering is explained in more detail in the Tax Structure section of this report.

For purposes of this report, on-track schedules include wagering and attendance statistics as compiled on-track for the facility at which a live race or game is being conducted, or importing a race or game from out-of-state. For a host pari-mutuel facility, the on-track statistics exclude intertrack wagering data for wagers and attendance at guest tracks or frontons, and also excludes wagers which are taken at a facility functioning as a guest permitholder receiving intertrack broadcasts. Permitholders which reflect only on-track wagering statistics are not broadcasting their races or games to other Florida permitholders.

Schedules of intertrack wagering included in this report are compiled for each host permitholder. These schedules reflect combined wagering statistics for all guest facilities which received broadcasts and conducted wagering which is included in the wagering pools of the host. For host permitholders which received the intertrack wagers, a Summary of Intertrack Dates and Handle for each guest is shown in the Revenues and Other Data by Association Section of this Report, as well as the components of the intertrack handle. There is no admission tax on patrons attending the facility solely to wager on intertrack races or games, so the attendance for intertrack races and games is unknown. The schedules of intertrack wagering also include data on wagers collected at intertrack locations on races or games which are imported from out of state and broadcast to intertrack locations by the host.

EVENTS SHAPING THE 1992/1993 RACING SEASON IN FLORIDA

- The racing industry experienced several significant changes during the past fiscal year beginning with the repeal of the pari-mutuel statutes, effective August 25, 1992 to December 15, 1992. Details of the repeal are outlined in the Summary of the 1992/1993 Legislative Session which is on page 5 of this report.
- In August 1993 George Stuart was appointed secretary of the Department of Business and Professional Regulation, created by the merger of the Department of Business Regulation and the Department of Professional Regulation. Mr. Stuart, who was appointed as Secretary of the Department of Professional Regulation by Governor Chiles in 1991, has a master's degree in business administration from Harvard University School of Business and previously served in the Florida Senate for twelve years. For more on the merger of the two departments please see the Summary of the 1992/1993 Legislative Session.
- Florida's most newsworthy event during the year was Hurricane Andrew, which razed portions of Dade County on August 24, 1992. Florida tracks were fortunate to have been spared the brunt of the hurricane's devastating force, but Biscayne Kennel Club, Inc., Summer Jai Alai, Calder Race Course, Inc., Bonita-Ft. Myers Greyhound Track and Investment Corp. of Palm Beach each lost one or more performances as a result of the storm. The tracks also suffered reductions in handle in the storm's aftermath. Facilities reporting the most extensive damage were Biscayne Kennel Club, Inc., which endured damage to the facility, and Hialeah Inc., which suffered extensive loss of trees and foliage.
- Last year the industry witnessed the dissolution of the five member Pari-Mutuel Commission as a result of the repeal of the pari-mutuel statutes. The Commission, which had been in existence since 1933, was primarily responsible for awarding racing dates and approving capital improvement fund expenditures by the tracks and frontons. Racing dates are now deregulated, and the legislature has eliminated the special withholding for capital improvements. The Division of Pari-Mutuel Wagering has absorbed the other duties of the commission.
- During the year the Division undertook the mammoth task of rewriting all of the rules governing pari-mutuel wagering in Florida. Several workshops were held, with excellent participation by the industry. A draft of the new rules was completed, which reduced the total number of pari-mutuel rules from more than 300 to 133. A final workshop was held on September 16 and 17, 1993, and the rules will be filed for promulgation in December, 1993.
- Gulfstream Park Racing Association, Inc., was again host to the prestigious Breeders' Cup Meet on October 30, 31, and November 1, 1992. The last time the Breeders' Cup was hosted by Gulfstream was in 1989. The successful three day meet generated a total of \$22,800,993 handle in Florida, with an additional \$60,970,396 wagered nationwide. Additionally, a National Pick 7 pool was conducted on the Breeders' Cup races with each of four winning ticket holders receiving an average of \$740,000.
- The Breeders' Crown was conducted at Pompano Park Harness Track for the ninth consecutive year. The three day meet was conducted on October 16, 17, and 23, 1992, and generated a total of \$1,840,227 in Florida wagers. An additional \$1,193,142 was wagered on the meet nationwide.
- Division personnel were active in ensuring the integrity of the pools which were accumulated in Amtote Headquarters on the National Pick 6 during the months of September and October, 1992. The staff comprised part of the national audit team for the wagering pool, and were integral in establishing procedures and writing the event summary which was distributed by The Association of Racing Commissioners International. Calder Race Course participated in each of the three National Pick 6 events.
- The rapid pace of change in totalisator technology in Florida continued during the year. Regional totalisator systems serving multiple sites increased significantly with AmTote adding regional systems at Jacksonville Kennel Club and Biscayne Kennel Club. Three totalisator companies which operate in Florida (Autotote, Amtote and United Tote) began conversion to the new ITSP standard protocol for computer-to computer communications.

EVENTS SHAPING THE 1992/1993 RACING SEASON IN FLORIDA
(Continued)

- Volusia Jai Alai ceased operations during the year when it failed to open for its 1993 season.
- The Division's litigation with World Jai Alai d/b/a Tampa Jai Alai continued during the year. The case, which arises from a dispute over the tax exemption claimed by Tampa Jai Alai during the period December, 1989, to August, 1992, is currently pending in the 11th Judicial Circuit Court.
- The lawsuit filed by Pompano Park Associates, Ltd. against the Division in April, 1992, is currently pending in the Second Judicial Circuit. The suit alleges that the Division is seeking to impose an illegal tax assessment against Pompano Park.
- In December, 1992 Orange Park Kennel Club, Inc. filed suit against the Division seeking a refund of tax associated with the Greyhound Race of Champions. The suit was filed in the Second Judicial Circuit, where the Division prevailed. The case is now on appeal in the First District Court of Appeals.

SUMMARY OF THE 1992/93 LEGISLATIVE SESSION

Pari-Mutuel Legislation

Pari-mutuel's laws and rules continued to be in a state of flux during the past fiscal year, as industry and government functioned under pari-mutuel statutes which were modified three times during the year.

The first change to the Florida pari-mutuel statutes, which became effective August 25, 1992, occurred as a result of the repeal of a majority of Chapters 550 and 551. In anticipation of the repeal, which was scheduled to occur on July 1, 1992, the Department of Business Regulation questioned the legality of continued pari-mutuel wagering in Florida without a strong regulatory statute. The doubt surrounding the legality issue prompted the industries to seek injunctive relief from the courts to allow continued operation. An injunction was issued on June 29, authorizing the industries to temporarily operate under the old laws while the courts addressed the matter of legality. The Circuit Court of the Second Judicial Circuit issued an opinion on August 25 that pari-mutuel gambling in Florida was legal under the statutes left after the repeal, and those remaining statutes became the law on that date for pari-mutuel wagering in Florida.

The effects of the statutory repeal were substantial and included a drastic revision of the pari-mutuel tax structure, including the loss of all tax exemptions. In addition to changing the tax structure, the remaining statutes also deregulated all racing and jai alai dates and eliminated requirements for purses, owners' awards, breeders' awards and take-out. The authority for the Florida Pari-Mutuel Commission was deleted, as were provisions for capital improvements and much of the regulatory authority of the Division of Pari-Mutuel Wagering.

Following the Court's opinion, the division promulgated emergency rules in an attempt to re-institute some of the regulatory powers which were lost. The rules authorized limited regulation of the industry by the division, mainly in the areas of pari-mutuel pools and collection of taxes. The rules also provided for issuance of occupational licenses, authority of judges and stewards, and drug and medication requirements.

Recognizing that the remaining statutes lacked regulatory authority, Governor Lawton Chiles included pari-mutuels on the agenda in special legislative session which began on December 9, 1992. During the special session the legislature passed House Bill 37-A, which provided for regulatory authority by the Division and re-established many provisions of the prior law. The bill became effective on December 16, however, the tax structure in the bill remained the same as it had under the statutory repeal. Deregulation of take-out and racing dates continued and the bill did not re-establish requirements for greyhound purses or capital improvements.

The 1993 regular legislative session began on January 5, 1993, and members of the House of Representatives and the Senate heard many hours of testimony on pari-mutuel issues. Both legislative bodies also saw the introduction of several pari-mutuel bills. The final result of the session was passage of legislation which revised the tax structure of the thoroughbred, harness and jai alai industries effective April 15, 1993.

The legislative session was also notable for what did not occur; dates and take-out continue to be deregulated. No tax exemptions or other tax relief was granted for the greyhound industry and no greyhound purse provisions were established. Additionally, the Pari-Mutuel Commission remains defunct, as does the capital improvements program.

Because of the complexity of the tax structure changes during the year, the numerous changes will not be outlined in this section. Instead, the "Tax Structure" section of this report will contain a summary of each of the four statutory structures governing the industry during this past fiscal year.

Following is a brief outline of new pari-mutuel legislation which is not related to the tax structure:

- The racing season for greyhound, jai alai and harness racing permitholders is established as July 1 to June 30, which is the State of Florida fiscal year.

SUMMARY OF THE 1992/93 LEGISLATIVE SESSION
(Continued)

- Racing dates for greyhound and harness permitholders and playing dates for jai alai permitholders are deregulated. These permitholders are required to file their planned operating dates for the next fiscal year by January 4.
- The Division of Pari-Mutuel Wagering is required to authorize and regulate the welfare of racing animals at pari-mutuel facilities.
- The Division of Pari-Mutuel Wagering is authorized to conduct postmortem examinations of any animal injured while in training or competition and which subsequently expires or is destroyed.
- Jai Alai permitholders are authorized to conduct one extra charity performance each fiscal year for a fund to benefit retired jai alai players.
- Permitholders must obtain approval from the Division prior to changes in ownership of a pari-mutuel permit that equals or exceeds 5% of equity.
- The Division of Pari-Mutuel Wagering is authorized to revoke the permit of permitholders who have failed to complete 50% of the construction necessary to conduct pari-mutuel operations within 12 months after approval by the voters of the permit. Upon good cause shown by the permitholder the Division may grant one extension of up to twelve months.
- Payment of pari-mutuel taxes is to be remitted twice weekly. Payment of taxes and fees imposed and collected for the preceding Sunday, Monday and Tuesday is to be made on Friday. Payment of taxes and fees imposed and collected for the preceding Wednesday, Thursday, Friday and Saturday is to be made on Wednesday.
- Jai Alai permitholders are allowed to retain breakage for use as special prize awards that are in addition to the regular contract prize money paid to jai alai players.
- The permit of any jai alai, thoroughbred or harness permitholder which fails to pay tax on handle for live performances for a full schedule of races or games during any two consecutive state fiscal years will become void and will become the property of the state. An exception to this requirement will be made for permitholders which can show that the failure to pay tax resulted from a disaster or event beyond the ability of the permitholder to control.
- The legislature is required to review the tax structure under which the Breeders' Cup has operated in Florida and other states.
- Unless provided for in the statutes, no medication may be administered within twenty-four hours of the officially scheduled post time of a race.
- The Division of Pari-Mutuel Wagering is mandated to adopt rules setting conditions for the use of furosemide, phenylbutazone, prednisolone sodium succinate and other synthetic corticosteroids.
- The Division is authorized to establish acceptable levels of permitted medications by rule, and may select the appropriate biological specimens by which the administration of permitted medication is monitored.
- Oral corticosteroids are prohibited except when prescribed by a licensed veterinarian and reported to the Division.

SUMMARY OF THE 1992/93 LEGISLATIVE SESSION
(Continued)

- Thoroughbred permitholders are required to deduct one percent of the total purse pool for payment to the horsemen's association representing the majority of the thoroughbred race horse owners and trainers. The horsemen's association is required to use the monies in accordance with the stated goals of its articles of association filed with the Department of State.

Merger of the Department of Business Regulation and the Department of Professional Regulation

During the spring 1993 legislative session the legislature passed House Bill 1487 which merged the Florida Department of Business Regulation with the Florida Department of Professional Regulation. The merger became effective July 1, 1993. The new agency, with a combined total of approximately 2,000 employees, will combine the regulatory responsibilities of the two separate agencies. These responsibilities include regulation of alcoholic beverage, cigarette, pari-mutuel, hotel, restaurant, condominium, mobile home and time share industries, which include collection of beer, wine, liquor, cigarette, tobacco and pari-mutuel tax. The agency will also license and regulate over 1.3 million members of fifty two professions in Florida. The merger was meant to streamline the regulation of the licensees and the public.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

SECRETARY

George Stuart

DIVISION OF PARI-MUTUEL WAGERING

William E. Tabor, Director

Royal H. Logan, Jr., Chief of Operations and Auditing

Patrick T. Russell, Acting Chief of Laboratory Services

John Pozar, Chief of Investigations

THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering is a division of the Department of Business and Professional Regulation within the Executive Branch of Florida's government. It is charged with the regulation of Florida's pari-mutuel industries under Florida Statutes, as well as collecting and safeguarding revenues due to the state. In its 61 years of operation, the Division has grown from the old racing commission staff to a large, professional organization regulating a highly complex and sophisticated industry.

The Divisions' operating budget is divided among four bureaus: Operations, Investigations, Laboratory Services, and Auditing, under the management of the Office of the Director. Each Bureau focuses upon a different aspect of the industry in our efforts to protect state revenues and maintain the public's confidence in the integrity of the sport.

BUREAU OF AUDITING

The Bureau of Auditing is responsible for tax collection and financial reporting of pari-mutuel activities in Florida, and is also responsible for regulation of wagering activity. The Bureau's mission is to account for and safeguard state revenues, as well as to protect the wagering public by ensuring that wagering is conducted in accordance with Florida Statutes and Florida Administrative Code.

The Bureau's functions are divided into three areas: field operations, compliance audit, and accounting. A field auditor is assigned to each track or fronton to ensure that every pari-mutuel calculation is accurate, that the pari-mutuel pools are distributed as required by laws and rules, and that admissions are recorded accurately with proper payment of tax. The compliance audit staff audits various aspects of pari-mutuel activity, which may include totalisator tests, reviews of permitholder compliance with statutes and rules, purse audits, and other pertinent financial investigations. The compliance audit staff also conducts rule workshops and hearings, and drafts rules governing wagering and totalisator technology.

The accounting staff ensures that state taxes are collected on a timely and accurate basis and are responsible for reviewing permitholder financial statements and other financial reports. The staff compiles statistical information as requested by the Department, Legislature, industry or Governor's Office, and is responsible for the preparation of this report.

BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located in every pari-mutuel plant, as well as the issuance of occupational licenses. Additionally, Bureau employees issued 25,131 occupational licenses this past year. Bureau employees ensure that the day to day operation of races or games are conducted in accordance with Florida's pari-mutuel rules and laws. The Bureau's Judges/Stewards monitor the actual race and conduct hearings relating to alleged violations of the State pari-mutuel rules and laws. They issued 899 rulings last year. Operations staff are also responsible for the collection of blood, urine and tissue samples from racing animals which are analyzed by the Bureau of Laboratory Services for prohibited substances.

BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or statutory violations which may occur in the pari-mutuel industry, including positives identified by the Bureau of Laboratory Services. Cases range in complexity from the investigations of falsified license applications to race fixing and bookmaking. Cases investigated by the Bureau may result in the issuance of administrative charges and hearings before the Division Director or a designated hearing officer, or in referrals to other regulatory agencies, or to law enforcement agencies for criminal prosecution. All

Division rulings are honored within the United States, Canada, Mexico and Puerto Rico, pursuant to the reciprocity agreement of the Association of Racing Commissioners International, Inc. The Bureau also conducts substantial background investigations of potential permit holders which include in-depth examination of the applicant's personal and financial background in order to ensure compliance with Sections 550.1815 and 550.054, Florida Statutes.

The Bureau consists of a Bureau Chief, ten career service investigators, an OPS investigator (who also covers as the night chief inspector at Pompano Harness Track) and three support personnel.

BUREAU OF INVESTIGATIONS CASE LOAD INFORMATION

The Bureau of Investigation's case load is broken into five classifications from Class I consisting of violations that could result in criminal prosecution, and include permit investigations, to Class V, that deal with background investigations of individuals who have applied for an occupational license, and are reported to have a criminal record. The following reflects the number and class of cases handled during the 1992/93 fiscal year.

CASE STATUS

<u>Class</u>	<u>91/92 Cases Continued</u>	<u>Cases Opened</u>	<u>Cases Closed</u>	<u>Open & Active</u>
I	47	71	42	77
II	195	399	315	179
III	92	285	282	95
IV	59	52	61	51
V	<u>410</u>	<u>1803</u>	<u>1352</u>	<u>861</u>
TOTALS	803	2510	2051	1263

LEGEND:

Class I: Expected to result in criminal investigation; drug involvement; involving emergency orders; race/game fixing; organized crime involvement; corrupt practices.

Class II: Hidden ownership; fraud; financial responsibility; "10 percenting"; certain drug positive cases.

Class III: License falsifications; license waivers; unlicensed persons in restricted areas.

Class IV: Patron complaints; mistreatment of animals; no race.

Class V: License applicant background investigations where criminal arrest record exists.

BUREAU OF LABORATORY SERVICES

The Bureau of Laboratory Services detects and identifies any drug masking agent, or any other illegal substance in the blood, urine, or other bodily fluid of racing horses and greyhounds. To ensure that testing methods remain current with increasingly sophisticated drugs and illegal substances being introduced, the laboratory participates in collaborative research with the University of Florida, College of Veterinary Medicine.

To monitor proficiency and accuracy, the laboratory participates in the Quality Assurance Program sponsored by the Association of Racing Commissioners International, Inc. through Iowa State University. During the 1992-1993 fiscal year, the Bureau of Laboratory Services received 78,000 samples which resulted in 330,000 analyses. The vigilant monitoring of samples by the laboratory serves to deter the illegal drugging of racing animals in Florida.

	<u>Horse Urine/Blood</u>	<u>Dog Urine</u>	<u>Investigative</u>
Samples	11,028	65,378	63
Analyses	181,670	145,966	764
Positives	34	139	5

TYPES OF POSITIVES

NUMBER OF OCCURRENCES

Acepromazine	9
Acetaminophen	3
Albuterol	1
Caffeine	21
Caffeine/Theobromine	22
Clenbuterol	3
DMSO	65
Guaifenesin	5
Gama-hydroxyphenylbutazone	10
Ibuprofen	1
Isoxsuprine	1
Ketorolac	1
Methocarbamol	3
Metronidazole	8
Pemoline	1
Phenylbutazone (overage)	9
Procaine (overage)	11
Propionylpromazine	2
Theophylline	1
Trimethoprim	1

STATISTICAL



SECTION

**REVENUE COLLECTED BY GEOGRAPHICAL LOCATION
FOR FISCAL YEAR 1992-1993**

County	Regular Performances		ITW Handle	State Revenues From ITW and Regular Performances	Percentage
	Handle	Attendance			
Brevard County	\$ 13,887,996	\$ 176,785	\$ 0	\$ 1,340,218	1.26 %
Broward County	327,743,447	2,429,544	55,007,948	16,695,744	15.64
Clay County	20,928,631	209,706	22,178,931	3,519,252	3.30
Dade County	384,051,882	2,517,427	118,165,325	24,245,221	22.71
Duval County	25,114,026	263,769	15,040,763	3,128,581	2.93
Escambia County	30,659,823	356,792	0	2,628,414	2.46
Hillsborough County	114,034,647	1,259,237	40,881,505	11,092,260	10.39
Jefferson County	21,518,282	203,196	0	1,866,355	1.75
Lee County	62,071,324	718,060	0	5,447,104	5.10
Marion County	2,815,445	77,091	0	111,234	0.10
Palm Beach County	115,361,977	1,342,144	0	9,715,851	9.10
Pinellas County	69,795,447	685,801	24,877,506	7,443,873	6.97
St. Johns County	8,874,440	75,742	16,674,239	2,072,857	1.94
St. Lucie County	2,573,164	63,311	0	254,831	0.24
Sarasota County	29,175,345	299,498	0	2,602,228	2.44
Seminole County	91,220,031	999,625	7,576,983	8,238,970	7.72
Volusia County	54,734,040	697,409	0	4,779,067	4.48
Washington County	18,673,777	245,777	0	1,580,465	1.48
GRAND TOTAL	\$ 1,393,233,724	12,620,914	\$ 300,403,200	\$ 106,762,525	100.00 %

PARI-MUTUEL WAGERING PERMITS BY COUNTY

County	
Brevard County	1 Greyhound
Broward County	1 Greyhound; 2 Jai-Alai; 1 Thoroughbred; 1 Harness Horse; 1 Quarterhorse (Inactive)
Clay County	1 Greyhound
Dade County	2 Greyhound; 2 Jai-Alai; 3 Thoroughbred; 1 Quarterhorse (Inactive)
Duval County	1 Greyhound
Escambia County	1 Greyhound
Gadsden County	1 Greyhound (Inactive)
Hillsborough County	1 Greyhound; 1 Jai-Alai; 1 Thoroughbred; 1 Quarterhorse (Inactive)
Jefferson County	1 Greyhound
Lee County	1 Greyhound
Marion County	1 Jai-Alai; 1 Quarterhorse (Inactive)
Monroe County	1 Greyhound (Inactive)
Osceola County	1 Quarterhorse (Inactive)
Palm Beach County	1 Greyhound; 1 Jai-Alai
Pinellas County	1 Greyhound
St. John's County	1 Greyhound
St. Lucie County	1 Jai-Alai
Sarasota County	1 Greyhound
Seminole County	2 Greyhound; 1 Jai-Alai
Volusia County	1 Greyhound; 1 Jai-Alai (Inactive)
Washington County	1 Greyhound
TOTAL PERMITS	41 (33 Active, 8 Inactive)

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1992-93

	Total Tax		Total Track/Fronton		Collections		Total
	To State (1)		Revenues From P/M Handle	Public Pool	For Awards Program	Part-Mutuel Handle	
Greyhound Racing Associations	\$ 4,116,032	\$	6,832,686	\$ 38,590,115	\$	\$	\$ 49,538,833
Associated Outdoor Clubs, Inc.	782,024		1,236,665	6,855,751			8,874,440
Bayard Raceways, Inc.	7,157,788		12,148,821	67,815,642			87,122,251
Biscayne Kennel Club, Inc.	7,679,680		12,604,715	72,429,794			92,714,189
Investment Corp. of Palm Beach	6,146,480		11,721,804	58,111,625			75,979,909
Investment Corp. of South Florida	2,011,634		3,684,714	19,417,678			25,114,026
Jacksonville Kennel Club, Inc.	1,841,972		3,975,401	15,700,909			21,518,282
Jefferson County Kennel Club, Inc.	1,798,476		3,057,584	16,072,571			20,928,631
Orange Park Kennel Club, Inc.	2,576,631		4,450,548	23,632,644			30,659,823
Pensacola Greyhound Track, Inc.	5,461,698		9,877,691	54,456,058			69,795,447
St. Petersburg Kennel Club, Inc.	2,903,279		4,583,952	26,378,837			33,866,068
Sanford Orlando Kennel Club, Inc.	2,566,288		3,841,434	22,767,623			29,175,345
Sarasota Kennel Club, Inc.	2,295,129		4,130,995	21,229,029			27,655,153
Seminole Greyhound Park, Inc.	4,695,378		8,152,462	41,886,200			54,734,040
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	5,336,957		8,435,803	48,298,564			62,071,324
Southwest Florida Enterprises, Inc. d/b/a Bouiba-Ft. Myers Greyhound Track	1,319,003		2,042,996	10,525,997			13,887,996
Sports Palace, Inc.	1,550,567		3,061,745	14,061,465			18,673,777
Washington County Kennel Club, Inc.	1,746,643		2,944,217	16,467,677			21,158,537
West Flagler Associates, Ltd.	61,985,659		106,784,233	574,698,179	0		743,468,071
Total Greyhound Tracks							
Jai-Alai Frontons							
Dania Jai-Alai	2,232,667		4,422,509	22,601,550			29,256,726
Florida Jai-Alai, Inc.	2,367,298		4,522,540	22,808,972			29,698,810
Fort Pierce Jai-Alai	247,234		494,150	1,831,780			2,573,164
Miami Jai-Alai	2,926,757		6,049,475	29,611,109			38,587,341
Ocala Jai-Alai	101,982		552,467	2,160,996			2,815,445
Summer Jai-Alai	2,516,586		5,147,485	25,748,227			33,412,298
Summersport Enterprises, Ltd.	2,267,746		4,301,073	22,945,535			29,514,354
Tampa Jai-Alai	3,171,085		5,995,032	29,409,629			38,575,746
The Fronton	1,839,159		3,663,242	17,145,387			22,647,788
Total Jai-Alai Frontons	17,670,514		35,147,973	174,263,185	0		227,081,672
Thoroughbred Racing Associations							
Caldor Race Course, Inc.	2,935,228		21,713,735	86,833,648	448,017		111,930,628
Gulfstream Park Racing Association, Inc.*	2,622,407		26,523,211	104,110,950	859,754		134,116,322
Hialeah, Inc.	507,845		9,064,053	26,820,693	275,007		36,667,598
Tampa Bay Downs, Inc.	917,398		5,513,573	19,280,098	208,999		25,920,068
Tropical Park, Inc.	1,872,417		10,455,998	42,647,970	196,844		55,173,229
Total Thoroughbred Tracks	8,855,295		73,270,570	279,693,359	1,988,621		363,807,845
Harness Racing Associations							
Pompano Park Associates, Ltd. - Harness*	1,694,192		13,160,213	43,803,938	217,793		58,876,136
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 90,205,660	\$	\$ 228,362,989	\$ 1,072,459,661	\$ 2,206,414	\$	\$ 1,393,233,724

(1) Net of Tax on Attendance

* Includes Special Meet, see individual data pages for details.

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1992-93	Tax on Attendance		Daily License Fee		Tax on Handle		State 50% Surtax		State 17.5% Surtax		Breaks	Total Tax to State
Greyhound Racing Associations												
Associated Outdoor Clubs, Inc.	\$ 69,227	\$ 239,040	\$ 3,631,951	\$ 69,858	\$ 48,900	\$ 126,283	\$ 4,185,259					
Bayard Raceways, Inc.	7,574	89,430	674,458	0	0	18,136	789,598					
Biscayne Kennel Club, Inc.	81,370	274,160	6,478,791	120,244	84,171	200,422	7,239,158					
Investment Corp. of Palm Beach	163,970	457,040	6,953,178	50,029	0	219,433	7,843,650					
Investment Corp. of South Florida	88,759	187,840	5,774,473	0	0	184,167	6,235,239					
Jacksonville Kennel Club, Inc.	26,377	162,240	1,711,066	54,082	37,857	46,389	2,038,011					
Jefferson County Kennel Club, Inc.	24,384	289,050	1,480,350	21,662	15,163	35,747	1,866,356					
Orange Park Kennel Club, Inc.	20,971	167,760	1,587,174	0	0	43,542	1,819,447					
Pensacola Greyhound Track, Inc.	51,783	335,110	2,109,747	28,228	19,759	83,787	2,628,414					
St. Petersburg Kennel Club, Inc.	91,485	250,880	5,004,454	0	0	206,364	5,533,183					
Sanford Orlando Kennel Club, Inc.	37,724	254,160	2,573,821	0	0	75,298	2,941,003					
Sarasota Kennel Club, Inc.	35,940	258,640	2,217,326	0	0	90,322	2,602,228					
Seminole Greyhound Park, Inc.	32,019	266,160	1,888,992	40,873	28,611	70,493	2,327,148					
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	83,689	513,040	3,946,987	48,631	34,041	152,679	4,779,067					
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	110,146	476,400	4,597,720	29,154	20,408	213,275	5,447,103					
Sports Palace, Inc.	21,214	222,480	1,055,487	0	0	41,036	1,340,217					
Washington County Kennel Club, Inc.	29,898	199,120	1,236,807	30,657	21,460	62,523	1,580,465					
West Flagler Associates, Ltd.	21,148	87,920	1,606,149	2,317	1,622	48,635	1,767,791					
Total Greyhound Tracks	997,678	4,730,470	54,528,931	495,735	311,992	1,918,531	62,983,337					
Jai-Alai Frontons												
Dennis Jai-Alai	46,202	184,080	2,002,227	0	0	46,360	2,278,869					
Florida Jai-Alai, Inc.	41,843	333,340	1,949,576	24,428	17,100	42,854	2,409,141					
Fort Pierce Jai-Alai	7,597	60,000	182,695	0	0	4,539	254,831					
Miami Jai-Alai	53,756	208,160	2,676,723	0	0	41,874	2,980,513					
Ocala Jai-Alai	9,251	77,910	6,937	8,182	5,727	3,226	111,233					
Summer Jai-Alai	50,067	216,880	2,179,153	54,107	37,875	28,571	2,566,653					
Summersport Enterprises, Ltd.	41,521	216,320	1,964,880	36,924	12,924	36,698	2,309,267					
Tampa Jai-Alai	63,445	436,800	2,627,053	28,999	20,299	57,934	3,234,530					
The Fronton	33,042	265,840	1,542,993	0	0	30,326	1,872,201					
Total Jai-Alai Frontons	346,724	1,999,330	15,132,237	152,640	93,925	292,382	18,017,238					
Thoroughbred Racing Associations												
Caldor Race Course, Inc.	150,356	128,300	2,806,928				3,085,584					
Gulfstream Park Racing Association, Inc.*	148,208	71,200	2,551,207				2,770,615					
Hialeah, Inc.	47,733	49,500	458,345				555,578					
Tampa Bay Downs, Inc.	47,631	89,400	827,998				965,029					
Tropical Park, Inc.	67,686	51,700	1,820,717				1,940,103					
Total Thoroughbred Tracks	461,614	390,100	8,465,195	0	0	0	9,316,909					
Harness Racing Associations												
Pompano Park Associates, Ltd. - Harness*	75,194	233,600	1,449,646	10,946	0	0	1,769,386					
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 1,881,210	\$ 7,353,500	\$ 79,576,009	\$ 659,321	\$ 405,917	\$ 2,210,913	\$ 92,086,870					

* Includes Special Meet, see individual data pages for details.

SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1992-93	Total					
	Track/Fronton Commissions	Breaks	Players'/ Owners' Awards	Withheld For Purses	Withheld For Capital Improvements	Track/Fronton Revenues From P/M Handle
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 6,462,443	\$	\$	\$ 207,825	\$ 162,418	\$ 6,832,686
Bayard Raceways, Inc.	1,201,384			35,581	0	1,236,665
Biscayne Kennel Club, Inc.	11,137,692			737,423	273,706	12,148,821
Investment Corp. of Palm Beach	12,419,356			67,665	117,694	12,604,715
Investment Corp. of South Florida	11,721,804			0	0	11,721,804
Jacksonville Kennel Club, Inc.	3,384,749			178,502	121,463	3,684,714
Jefferson County Kennel Club, Inc.	3,858,315			65,583	51,503	3,975,401
Orange Park Kennel Club, Inc.	3,000,087			57,497	0	3,057,584
Pensacola Greyhound Track, Inc.	4,238,406			152,912	59,230	4,450,548
St. Petersburg Kennel Club, Inc.	9,877,691			0	0	9,877,691
Sanford Orlando Kennel Club, Inc.	4,583,952			0	0	4,583,952
Sarasota Kennel Club, Inc.	3,841,434			0	0	3,841,434
Seminole Greyhound Park, Inc.	3,788,702			249,605	92,688	4,130,995
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	7,792,490			250,914	109,058	8,152,462
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	8,087,062			279,986	68,755	8,435,803
Sports Palace, Inc.	2,022,454			20,542	0	2,042,996
Washington County Kennel Club, Inc.	2,886,478			106,954	68,313	3,061,745
West Flagler Associates, Ltd.	2,649,116			289,207	5,894	2,944,217
Total Greyhound Tracks	102,953,315	0	0	2,700,196	1,130,722	106,784,233
Jai-Alai Frontons						
Dania Jai-Alai	4,422,509			0	0	4,422,509
Florida Jai-Alai, Inc.	4,465,611		5,501	51,428	51,428	4,522,540
Fort Pierce Jai-Alai	494,150			0	0	494,150
Miami Jai-Alai	6,049,475			0	0	6,049,475
Ocala Jai-Alai	532,395		2,072	18,000	18,000	552,467
Summer Jai-Alai	5,013,756		8,465	125,264	125,264	5,147,485
Summersport Enterprises, Ltd.	4,218,496		9,632	72,945	72,945	4,301,073
Tampa Jai-Alai	5,926,128		6,927	61,977	61,977	5,995,032
The Fronton	3,659,349		3,893	0	0	3,663,242
Total Jai-Alai Frontons	34,781,869	0	36,490	0	329,614	35,147,973
Thoroughbred Racing Associations						
Calder Race Course, Inc.	15,559,183	585,566	375,959	4,906,232	286,795	21,713,735
Gulfstream Park Racing Association, Inc.*	17,266,290	694,397	0	8,562,524	0	26,523,211
Hialeah, Inc.	6,097,531	188,538	98,273	2,679,711	0	9,064,053
Tempe Bay Downs, Inc.	3,473,073	149,096	4,236	1,887,168	0	5,513,573
Tropical Park, Inc.	8,195,921	291,634	0	1,968,443	0	10,455,998
Total Thoroughbred Tracks	50,591,998	1,909,231	478,468	20,004,078	286,795	73,270,570
Harness Racing Associations						
Pompano Park Associates, Ltd. - Harness*	9,611,312	89,664	0	3,429,942	29,295	13,160,213
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 197,938,694	\$ 1,998,895	\$ 514,958	\$ 26,134,216	\$ 1,776,426	\$ 228,362,989

* Includes Special Meet, see individual data pages for details.

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - INTERTRACK

	Fiscal Year 1992-1993	Total Tax To State	Total Track/Fronton Revenues From		Public Pool	Collections For Awards Programs		Total Par-Mutuel Handle
			P/M Handle					
Greyhound Racing Associations								
Associated Outdoor Clubs, Inc.	\$	2,421,026	\$	4,708,789	\$	25,072,432	\$	32,202,247
Bayard Raceways, Inc.		1,283,260		2,515,432		12,875,547		16,674,239
Biscayne Kennel Club, Inc.		12,362		27,254		136,724		176,340
Investment Corp. of South Florida		2,823		6,138		28,182		37,143
Jacksonville Kennel Club, Inc.		1,090,570		2,322,297		11,627,896		15,040,763
Orange Park Kennel Club, Inc.		1,699,805		3,451,684		17,027,442		22,178,931
St. Petersburg Kennel Club, Inc.		1,890,690		3,643,623		19,343,193		24,877,506
Seminole Greyhound Park, Inc.		561,677		1,207,645		5,807,661		7,576,983
Total Greyhound Tracks		<u>8,962,213</u>		<u>17,882,862</u>		<u>91,919,077</u>	<u>0</u>	<u>118,764,152</u>
Jai-Alai Frontons								
Miami Jai-Alai		289,991		649,789		3,122,075		4,061,855
Summer Jai-Alai		258,511		576,755		2,817,604		3,652,870
Total Jai-Alai Frontons		<u>548,502</u>		<u>1,226,544</u>		<u>5,939,679</u>	<u>0</u>	<u>7,714,725</u>
Thoroughbred Racing Associations								
Calder Race Course, Inc.		2,071,220		12,317,231		50,831,483		65,493,689
Gulfstream Park Racing Association, Inc.*		851,707		7,579,526		30,037,402		38,734,253
Hialeah, Inc.		698,784		4,829,200		15,488,484		21,175,283
Tampa Bay Downs, Inc.		286,416		1,876,689		6,449,847		8,679,258
Tropical Park, Inc.		778,975		4,502,183		18,261,218		23,605,288
Total Thoroughbred Tracks		<u>4,687,102</u>		<u>31,104,829</u>		<u>121,068,434</u>	<u>827,406</u>	<u>157,687,771</u>
Harness Racing Associations								
Pompano Park Associates, Ltd. - Harness*		477,838		3,568,867		12,057,790		16,236,552
TOTAL FOR ALL TRACKS AND FRONTONS		<u>\$ 14,675,655</u>		<u>\$ 53,783,102</u>		<u>\$ 230,984,980</u>	<u>\$ 959,463</u>	<u>\$ 300,403,200</u>

* Includes Special Meet, see individual data pages for details.

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1992-93	Tax On Handle	State 50% Surtax	State 17.5% Surtax	State Breaks	Total Tax to State
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 2,299,597	\$ 41,521	\$ 29,064	\$ 50,844	\$ 2,421,026
Bayard Raceways, Inc.	1,267,242	0	0	16,018	1,283,260
Biscayne Kennel Club, Inc.	11,429	549	384	0	12,362
Investment Corp. of South Florida	2,823	0	0	0	2,823
Jacksonville Kennel Club, Inc.	1,032,006	32,339	22,637	3,588	1,090,570
Orange Park Kennel Club, Inc.	1,685,599	0	0	14,206	1,699,805
St. Petersburg Kennel Club, Inc.	1,890,690	0	0	0	1,890,690
Seminole Greyhound Park, Inc.	536,688	11,077	7,754	6,158	561,677
Total Greyhound Tracks	8,726,074	85,486	59,839	90,814	8,962,213
Jai-Alai Frontons					
Miami Jai-Alai	\$ 288,392	0	0	1,599	289,991
Summer Jai-Alai	248,132	4,846	3,392	2,141	258,511
Total Jai-Alai Frontons	536,524	4,846	3,392	3,740	548,502
Thoroughbred Racing Associations					
Calder Race Course, Inc.	2,071,220				2,071,220
Gulfstream Park Racing Association, Inc.*	851,707				851,707
Hialeah, Inc.	698,784				698,784
Tampa Bay Downs, Inc.	286,416				286,416
Tropical Park, Inc.	778,975				778,975
Total Thoroughbred Tracks	4,687,102	0	0	0	4,687,102
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness*	474,479	3,359	0	0	477,838
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 14,424,179	\$ 93,691	\$ 63,231	\$ 94,554	\$ 14,675,655

* Includes Special Meet, see individual data page for details.

SUMMARY OF TRACK REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1992-93	Track/Fronton Commissions	Breaks	Withheld For Purses	Total	
				Track/Fronton Revenue From	P/M Handle
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 4,570,639	\$ 30,989	\$ 107,161	\$	4,708,789
Bayard Raceways, Inc.	2,396,815	13,198	105,419		2,515,432
Biscayne Kennel Club, Inc.	25,405	433	1,416		27,254
Investment Corp. of South Florida	5,861	277	0		6,138
Jacksonville Kennel Club, Inc.	2,196,065	24,734	101,498		2,322,297
Orange Park Kennel Club, Inc.	3,336,054	25,901	89,729		3,451,684
St. Petersburg Kennel Club, Inc.	3,593,365	50,258	0		3,643,623
Seminole Greyhound Park, Inc.	1,133,416	10,005	64,224		1,207,645
Total Greyhound Tracks	17,257,620	155,795	469,447		17,882,862
Jai-Alai Frontons					
Miami Jai-Alai	645,814	3,975	0		649,789
Summer Jai-Alai	573,757	2,998	0		576,755
Total Jai-Alai Frontons	1,219,571	6,973	0		1,226,544
Thoroughbred Racing Associations					
Calder Race Course, Inc.	9,999,421	350,992	1,966,818		12,317,231
Gulfstream Park Racing Association, Inc.*	5,226,004	194,990	2,158,532		7,579,526
Hialeah, Inc.	3,604,123	112,448	1,112,629		4,829,200
Tampa Bay Downs, Inc.	1,334,289	51,288	491,112		1,876,689
Tropical Park, Inc.	3,864,695	123,703	513,785		4,502,183
Total Thoroughbred Tracks	24,028,532	833,421	6,242,876		31,104,829
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness*	2,567,402	77,066	924,399		3,568,867
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 45,073,125	\$ 1,073,255	\$ 7,636,722		\$ 53,783,102

* Includes Special Meet, see individual data pages for details.

COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

Fiscal Year 1992-93

	Mileman Required Payment (1)	Total Track Revenue	Public Pool	Daily License Fee	Collections For Awards Programs	Total Part-Mutuel Handle
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 158,016	\$ 292,230	\$ 1,607,415	\$ 5,360	\$	\$ 2,063,021
Bayard Raceways, Inc.	236,330	473,841	2,359,784	10,400		3,080,355
Biscayne Kennel Club, Inc.	194,695	352,966	1,940,645	5,760		2,494,066
Investment Corp. of Palm Beach	213,019	375,473	2,114,355	10,080		2,712,927
Investment Corp. of South Florida	409,983	804,494	3,984,168	11,440		5,210,085
Jacksonville Kennel Club, Inc.	246,025	487,814	2,447,086	11,520		3,192,445
Jefferson County Kennel Club, Inc.	80,811	202,246	868,251	8,940		1,160,248
Orange Park Kennel Club, Inc.	181,716	360,807	1,803,173	6,880		2,352,576
Pensacola Greyhound Track, Inc.	11,673	35,316	172,156	1,300		220,445
St. Petersburg Kennel Club, Inc.	238,970	427,221	2,377,345	5,600		3,049,136
Sauford Orlando Kennel Club, Inc.	56,324	97,344	561,935	5,600		721,203
Sarasota Kennel Club, Inc.	35,501	57,309	346,366	4,480		443,656
Seminole Greyhound Park, Inc.	59,995	126,275	628,461	4,800		819,531
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	102,714	201,089	981,116	7,840		1,292,759
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	48,563	83,255	475,019	5,600		612,437
Sports Palace, Inc.	60,722	119,862	580,083	9,200		769,867
Washington County Kennel Club, Inc.	15,673	56,769	250,521	5,040		328,003
Total Greyhound Tracks	2,350,730	4,554,311	23,497,879	119,840	0	30,522,760
Jai-Alai Frontons						
Dania Jai-Alai	6,084	12,013	64,546	1,040		83,683
Florida Jai-Alai, Inc.	9,601	18,900	101,075	2,240		131,816
Miami Jai-Alai	127,044	282,673	1,346,189	6,240		1,762,146
Summer Jai-Alai	108,981	249,710	1,191,105	7,520		1,557,316
Tampa Jai-Alai	62,794	140,204	652,481	6,800		862,279
The Fronton	17,974	38,637	190,432	4,640		251,683
Total Jai-Alai Frontons	332,478	742,137	3,545,828	28,480	0	4,648,923
Thoroughbred Racing Associations						
Gulfstream Park Racing Association, Inc.	171,526	964,898	4,019,057	3,300	38,983	5,197,764
Tampa Bay Downs, Inc.	7,714	49,334	173,841	1,000	1,862	233,751
Total Thoroughbred Tracks	179,240	1,014,232	4,192,898	4,300	40,845	5,431,515
Harness Racing Associations						
Pompano Park Associates, Ltd. - Harness	65,569	429,063	1,472,949	6,500	12,857	1,986,938
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 2,928,017	\$ 6,739,743	\$ 32,709,554	\$ 159,120	\$ 53,703	\$ 42,590,136

(1) Net of Tax on Attendance

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

	Fiscal Year 1992-93		State		State		Breaks	Total
	Tax on Attendance	Tax on Handle	50% Surtax	17.5% Surtax	Minimum Required	Payment		
Greyhound Racing Associations								
Associated Outdoor Clubs, Inc.	\$ 2,107	\$ 149,262	\$ 2,597	\$ 1,818	\$ 4,339	\$ 160,123		
Bayard Raceways, Inc.	1,071	234,107			2,223	237,401		
Biscayne Kennel Club, Inc.	1,972	189,549			5,146	196,667		
Investment Corp. of Palm Beach	5,553	206,182			6,837	218,572		
Investment Corp. of South Florida	6,075	395,967			14,016	416,058		
Jacksonville Kennel Club, Inc.	2,159	242,626			3,399	248,184		
Jefferson County Kennel Club, Inc.	1,569	72,979	3,172	2,220	2,440	82,380		
Orange Park Kennel Club, Inc.	1,575	178,796			2,920	183,291		
Pensacola Greyhound Track, Inc.	452	9,154	960	672	887	12,125		
St. Petersburg Kennel Club, Inc.	3,864	231,734			7,236	242,834		
Sanford Orlando Kennel Club, Inc.	819	54,811			1,513	57,143		
Sarasota Kennel Club, Inc.	605	33,718			1,783	36,106		
Seminole Greyhound Park, Inc.	874	55,124	1,774	1,242	1,855	60,869		
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	1,987	98,249			4,465	104,701		
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	1,115	46,545			2,018	49,678		
Sports Palace, Inc.	1,299	58,510			2,212	62,021		
Washington County Kennel Club, Inc.	455	12,769	1,047	733	1,124	16,128		
Total Greyhound Tracks	33,551	2,270,082	9,550	6,685	64,413	2,384,281		
Jai-Alai Frontons								
Dania Jai-Alai	120	5,941			143	6,204		
Florida Jai-Alai, Inc.	171	9,359			242	9,772		
Miami Jai-Alai	1,869	125,113			1,931	128,913		
Summer Jai-Alai	2,274	107,729	659	462	131	111,255		
Tampa Jai-Alai	1,484	61,222			1,572	64,278		
The Fronton	379	17,870			104	18,353		
Total Jai-Alai Frontons	6,297	327,234	659	462	4,123	338,775		
Thoroughbred Racing Associations								
Gulfstream Park Racing Association, Inc.	4,998	171,526				176,524		
Tampa Bay Downs, Inc.	425	7,714				8,139		
Total Thoroughbred Tracks	5,423	179,240	0	0	0	184,663		
Harness Racing Associations								
Pompano Park Associates, Ltd. - Harness	2,356	65,569	0	0	0	67,925		
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 47,627	\$ 2,842,125	\$ 10,209	\$ 7,147	\$ 68,536	\$ 2,975,644		

Note: The statutes pertaining to surtaxes expired on August 25, 1992.

TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP DAY PERFORMANCES - ON-TRACK AND INTERTRACK

Fiscal Year 1992-93

	Track/Fronton Commissions	Players/ Owners' Awards	Withheld For Purses	Withheld For Capital Improvements	Total Track/Fronton Revenues
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 281,321	\$	\$ 7,312	\$ 3,597	\$ 292,230
Bayard Raceways, Inc.	473,841				473,841
Biscayne Kennel Club, Inc.	352,966				352,966
Investment Corp. of Palm Beach	375,473				375,473
Investment Corp. of South Florida	804,494				804,494
Jacksonville Kennel Club, Inc.	487,814		9,402	7,340	487,814
Jefferson County Kennel Club, Inc.	185,504				202,246
Orange Park Kennel Club, Inc.	360,807				360,807
Pensacola Greyhound Track, Inc.	30,696		2,622	1,998	35,316
St. Petersburg Kennel Club, Inc.	427,221				427,221
Sanford Orlando Kennel Club, Inc.	97,344				97,344
Sarasota Kennel Club, Inc.	57,309		5,044	3,289	57,309
Seminole Greyhound Park, Inc.	117,942				126,275
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	201,089				201,089
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	83,255				83,255
Sports Palace, Inc.	119,862				119,862
Washington County Kennel Club, Inc.	51,384		3,033	2,352	56,769
Total Greyhound Tracks	<u>4,508,322</u>	<u>0</u>	<u>27,413</u>	<u>18,576</u>	<u>4,554,311</u>
Jai-Alai Frontons					
Dania Jai-Alai	12,013				12,013
Florida Jai-Alai, Inc.	18,900				18,900
Miami Jai-Alai	282,673				282,673
Summer Jai-Alai	246,685	1,517		1,508	249,710
Tampa Jai-Alai	140,204				140,204
The Fronton	38,510	127			38,637
Total Jai-Alai Frontons	<u>738,985</u>	<u>1,644</u>	<u>0</u>	<u>1,508</u>	<u>742,137</u>
Thoroughbred Racing Associations					
Gulfstream Park Racing Association, Inc.	595,299		369,599		964,898
Tampa Bay Downs, Inc.	31,967		17,367		49,334
Total Thoroughbred Tracks	<u>627,266</u>	<u>0</u>	<u>386,966</u>	<u>0</u>	<u>1,014,232</u>
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness	274,427	0	154,636	0	429,063
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 6,149,000</u>	<u>\$ 1,644</u>	<u>\$ 569,015</u>	<u>\$ 20,084</u>	<u>\$ 6,739,743</u>

Note: The statutes pertaining to capital improvements and purse withholdings for greyhound racing expired on August 25, 1992.

DIVISION OF PARI-MUTUEL WAGERING
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES
JULY 1, 1992 THROUGH JUNE 30, 1993

State Revenue From Regular Performances	
Tax on Attendance	\$ 1,881,210
Daily License Fees	7,353,500
Tax on Handle	79,576,009
Breaks on Greyhound & Jai Alai	2,210,913
Surtax	<u>1,065,238</u>
Total State Revenue From Regular Performances	<u>92,086,870</u>
State Revenue From Intertrack Performances	
Tax on Handle	14,424,179
Surtax	156,922
Breaks	<u>94,554</u>
Total State Revenue From Intertrack Performances	<u>14,675,655</u>
State Revenue From Charity Performances	
Daily License Fees	159,120
Total State Revenue From Pari-Mutuel Performances	<u>106,921,645</u>
Other State Revenue	
Occupational Licenses	767,684
Fingerprint Fees	249,079
Escheated Tickets From Greyhound and Jai Alai	2,793,526
State Board of Regents - Racing Scholarship Funds	29,179
Racing Research Trust Fund - Fines	19,724
Miscellaneous Revenues	1,501
Miscellaneous Fines	<u>21,109</u>
Total Other State Revenue	<u>3,881,802</u>
Quarter Horse Promotional Trust Fund Revenue	
Escheated Tickets	255
Breaks - Regular Performances	19,402
1 % of Handle - Quarter Horses	<u>11,069</u>
Total Quarter Horse Promotional Trust Fund Revenue	<u>30,726</u>
Total Revenues Generated	<u>\$ 110,834,173</u>

GREYHOUND RACING

Florida continues to be the leader in greyhound racing in the United States, with eighteen of 58 tracks in the nation. The most recent data available from the Association of Racing Commissioners International indicate Florida's greyhound handle is the highest among the states, and comprises 28% of the total greyhound handle in the nation. Additionally, 26% of greyhound performances conducted in the United States were held in Florida.

The past fiscal year has seen a continuation of the decline in greyhound handle since fiscal year 1987/1988, when handle peaked. Intertrack wagering has grown as some permitholders have endeavored to expand their share of the market. However, while intertrack handle increased by 48%, on-track handle dropped by 9%, which resulted in a net 4% decline in total handle. Total performances decreased by 3% which was a partial determinate of the decline in handle. Average handle per performance for the industry as a whole declined from \$193,510 during fiscal year 1991/1992 to \$192,162 this past fiscal year.

Although overall handle dwindled during the year, taxes grew as a result of changes to the tax structure which became effective August 25, 1992. Total tax to the state during the year increased 5% over the prior year. The increase in tax was partially offset by a tax credit in the amount of \$300,000 which was received by St. Petersburg Kennel Club, Inc. for expenditures associated with the Greyhound Race of Champions conducted during fiscal year 1991/1992. In fiscal year 1992/1993, greyhound racing contributed 67% of Florida's total collections from pari-mutuel performances.

During the year no new greyhound permits were issued, and two permits, Golden Crown Corporation and North American Racing Association, Inc., were inactive.

Under various sections of the pari-mutuel statutes, which were repealed on August 25, 1992, greyhound permitholders were obligated to pay a percentage of their handle to greyhound owners in the form of purses. Upon the repeal of those statutes, the tracks were relieved from payment of a specific percentage, and from that date the percentage of handle paid as purses has been established by contract between the permitholders and the kennels. Greyhound permitholders conducted numerous stakes races during the year, and the major races are listed in the Revenue and Other Data by Association section of this report. Greyhound permitholders reported paying \$31,648,081 in purses during the past fiscal year.

Comparative Data for Regular Performances - Greyhound Racing July 1, 1992 Through June 30, 1993

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Associated Outdoor Clubs, Inc.	On-Track 1992 - 1993	156	230	451,335	\$49,538,833	\$4,185,259
	Intertrack 1992 - 1993				32,202,247	2,421,026
	Total	156	230	451,335	81,741,080	6,606,285
	On-Track 1991 - 1992	152	230	614,153	70,483,524	5,970,804
	Intertrack 1991 - 1992				0	0
	Total	152	230	614,153	70,483,524	5,970,804
	Difference	4	0	(162,818)	11,257,556	635,481
	% Change - On-Track	3	0	-27	-30	-30
	% Change - Intertrack				100	100
	% Change Total				16	11

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1992 Through June 30, 1993

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Bayard Raceways, Inc.	On-Track 1992 - 1993	79	102	75,742	\$8,874,440	\$789,598
	Intertrack 1992 - 1993				16,674,239	1,283,260
	Total	79	102	75,742	25,548,679	2,072,858
	On-Track 1991 - 1992	85	107	89,787	9,841,783	581,594
	Intertrack 1991 - 1992				19,122,697	1,300,920
	Total	85	107	89,787	28,964,480	1,882,514
	Difference	(6)	(5)	(14,045)	(3,415,801)	190,344
	% Change - On-Track	-7	-5	-16	-10	36
	% Change - Intertrack				-13	-1
	% Change Total				-12	10
Biscayne Kennel Club, Inc.	On-Track 1992 - 1993	177	256	599,559	\$87,122,251	\$7,239,158
	Intertrack 1992 - 1993				176,340	12,362
	Total	177	256	599,559	87,298,591	7,251,520
	On-Track 1991 - 1992	57	82	205,405	28,119,735	2,383,139
	Intertrack 1991 - 1992				0	0
	Total	57	82	205,405	28,119,735	2,383,139
	Difference	120	174	394,154	59,178,856	4,868,381
	% Change - On-Track	211	212	192	210	204
	% Change - Intertrack				100	100
	% Change Total				210	204
Investment Corp. of Palm Beach	On-Track 1992 - 1993	271	413	1,011,720	\$92,714,189	\$7,843,650
	On-Track 1991 - 1992	265	413	1,030,653	94,079,357	7,639,410
	Difference	6	0	(18,933)	(1,365,168)	204,240
	% Change	2	0	-2	-1	3
Investment Corp. of South Florida	On-Track 1992 - 1993	117	166	645,302	\$75,979,909	\$6,235,239
	Intertrack 1992 - 1993				37,143	2,823
	Total	117	166	645,302	76,017,052	6,238,062
	On-Track 1991 - 1992	120	172	761,478	82,602,526	7,064,496
	Intertrack 1991 - 1992				491,673	33,493
	Total	120	172	761,478	83,094,199	7,097,989
	Difference	(3)	(6)	(116,176)	(7,077,147)	(859,927)
	% Change - On-Track	-3	-3	-15	-8	-12
	% Change - Intertrack				-92	-92
	% Change Total				-9	-12

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1992 Through June 30, 1993

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Jacksonville Kennel Club, Inc.	On-Track 1992 - 1993	109	146	263,769	\$25,114,026	\$2,038,011
	Intertrack 1992 - 1993				15,040,763	1,090,570
	Total	109	146	263,769	40,154,789	3,128,581
	On-Track 1991 - 1992	107	145	291,774	27,818,981	2,227,376
	Intertrack 1991 - 1992				12,791,504	869,385
	Total	107	145	291,774	40,610,485	3,096,761
	Difference	2	1	(28,005)	(455,696)	31,820
	% Change - On-Track	2	1	-10	-10	-9
	% Change - Intertrack				18	25
	% Change Total				-1	1
Jefferson County Kennel Club, Inc.	On-Track 1992 - 1993	295	336	203,196	\$21,518,282	\$1,866,356
	On-Track 1991 - 1992	290	335	245,574	27,351,763	1,665,808
	Difference	5	1	(42,378)	(5,833,481)	200,548
	% Change	2	0	-17	-21	12
Orange Park Kennel Club, Inc.	On-Track 1992 - 1993	109	147	209,706	\$20,928,631	\$1,819,447
	Intertrack 1992 - 1993				22,178,931	1,699,805
	Total	109	147	209,706	43,107,562	3,519,252
	On-Track 1991 - 1992	110	148	223,600	23,044,380	1,497,356
	Intertrack 1991 - 1992				23,653,786	1,477,105
	Total	110	148	223,600	46,698,166	2,974,461
	Difference	(1)	(1)	(13,894)	(3,590,604)	544,791
	% Change - On-Track	-1	-1	-6	-9	22
	% Change - Intertrack				-6	15
	% Change Total				-8	18
Pensacola Greyhound Track, Inc.	On-Track 1992 - 1993	310	368	356,792	\$30,659,823	\$2,628,414
	On-Track 1991 - 1992	337	443	484,808	41,029,711	2,406,162
	Difference	(27)	(75)	(128,016)	(10,369,888)	222,252
	% Change	-8	-17	-26	-25	9
St. Petersburg Kennel Club, Inc.	On-Track 1992 - 1993	152	224	685,801	\$69,795,447	\$5,553,183
	Intertrack 1992 - 1993				24,877,506	1,890,690
	Total	152	224	685,801	94,672,953	7,443,873
	On-Track 1991 - 1992	158	216	815,732	79,954,101	6,671,296
	Intertrack 1991 - 1992				19,591,045	1,287,732
	Total	158	216	815,732	99,545,146	7,959,028
	Difference	(6)	8	(129,931)	(4,872,193)	(515,155)
	% Change - On-Track	-4	4	-16	-13	-17
	% Change - Intertrack				27	47
	% Change Total				-5	-6
Sanford Orlando Kennel Club, Inc.	On-Track 1992 - 1993	149	227	314,370	\$33,866,068	\$2,941,003
	On-Track 1991 - 1992	106	161	275,703	29,201,319	2,422,377
	Difference	43	66	38,667	4,664,749	518,626
	% Change	41	41	14	16	21

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1992 Through June 30, 1993

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Sarasota Kennel Club, Inc.	On-Track 1992 - 1993	153	231	299,498	\$29,175,345	\$2,602,228
	On-Track 1991 - 1992	211	319	479,362	47,272,637	3,625,027
	Difference	(58)	(88)	(179,864)	(18,097,292)	(1,022,799)
	% Change	-27	-28	-38	-38	-28
Seminole Greyhound Park, Inc.	On-Track 1992 - 1993	158	233	266,824	\$27,655,153	\$2,327,148
	Intertrack 1992 - 1993				7,576,983	561,677
	Total	158	233	266,824	35,232,136	2,888,825
	On-Track 1991 - 1992	106	154	218,758	21,732,203	1,702,201
	Intertrack 1991 - 1992				2,459,084	166,800
	Total	106	154	218,758	24,191,287	1,869,001
	Difference	52	79	48,066	11,040,849	1,019,824
	% Change - On-Track	49	51	22	27	37
	% Change - Intertrack				208	237
	% Change Total				46	55
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	On-Track 1992 - 1993	306	458	697,409	\$54,734,040	\$4,779,067
	On-Track 1991 - 1992	309	460	716,933	57,138,819	4,127,358
	Difference	(3)	(2)	(19,524)	(2,404,779)	651,709
	% Change	-1	-0	-3	-4	16
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	On-Track 1992 - 1993	323	442	718,060	\$62,071,324	\$5,447,103
	On-Track 1991 - 1992	306	427	749,469	63,687,707	5,272,218
	Difference	17	15	(31,409)	(1,616,383)	174,885
	% Change	6	4	-4	-3	3
Sports Palace, Inc.	On-Track 1992 - 1993	142	214	176,785	\$13,887,996	\$1,340,217
	Intertrack 1992 - 1993				0	0
	Total	142	214	176,785	13,887,996	1,340,217
	On-Track 1991 - 1992	276	380	345,871	26,388,183	1,366,879
	Intertrack 1991 - 1992				1,629,010	110,052
	Total	276	380	345,871	28,017,193	1,476,931
	Difference	(134)	(166)	(169,086)	(14,129,197)	(136,714)
	% Change - On-Track	-49	-44	-49	-47	-2
	% Change - Intertrack				-100	-100
	% Change Total					
Washington County Kennel Club, Inc.	On-Track 1992 - 1993	160	212	245,777	\$18,673,777	\$1,580,465
	On-Track 1991 - 1992	149	199	256,312	19,619,441	1,303,884
	Difference	11	13	(10,535)	(945,664)	276,581
	% Change	7	7	-4	-5	21

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1992 Through June 30, 1993

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
West Flagler Associates, Ltd.	On-Track 1992 - 1993	57	82	150,207	\$21,158,537	\$1,767,791
	Intertrack 1992 - 1993				0	0
	Total	57	82	150,207	21,158,537	1,767,791
	On-Track 1991 - 1992	158	241	515,359	66,947,416	5,642,086
	Intertrack 1991 - 1992				288,031	19,506
	Total	158	241	515,359	67,235,447	5,661,592
	Difference	(101)	(159)	(365,152)	(46,076,910)	(3,893,801)
	% Change - On-Track	-64	-66	-71	-68	-69
	% Change - Intertrack				-100	-100
	TOTAL FOR GREYHOUND TRACKS					
	On-Track 1992 - 1993	3,223	4,487	7,371,852	\$743,468,071	\$62,983,337
	Intertrack 1992 - 1993				118,764,152	8,962,213
	Total	3,223	4,487	7,371,852	862,232,223	71,945,550
	On-Track 1991 - 1992	3,302	4,632	8,320,731	816,313,586	63,569,471
	Intertrack 1991 - 1992				80,026,830	5,264,993
	Total	3,302	4,632	8,320,731	896,340,416	68,834,464
	Difference	(79)	(145)	(948,879)	(34,108,193)	3,111,086
	% Change - On-Track	-2	-3	-11	-9	-1
	% Change - Intertrack				48	70
	% Change Total				-4	5

*Includes On-Track data only

JAI-ALAI

Florida was the first state in the nation to offer jai-alai, and with nine active frontons out of 12 frontons in the country, it is the forerunner of the three states which conduct jai-alai performances. Association of Racing Commissioners International statistics indicate that Florida jai-alai frontons generate 60% of the nation's jai-alai handle, and conduct 71% of the performances.

The past fiscal year reflected a continuing deterioration of jai-alai handle. On-track handle declined by 3%, while intertrack handle grew 11% as a result of an expansion of the number of broadcast performances. The net drop in total handle was 2%. Total performances decreased 6%, but the average handle per performance for the industry as a whole increased from \$114,750 in fiscal year 1991/92 to \$119,005 this fiscal year.

Tax to the state during the year grew by 11%, which is a result of the changes to the tax structure which became effective August 25, 1992. The increase in tax was slightly mitigated by a tax credit in an aggregate amount of \$202,978 which, was shared by three permitholders. The tax credit was for expenditures associated with the fiscal year 1991/1992 Jai-Alai Tournament of Champions. In fiscal year 1992/1993, jai-alai performances contributed 17% of the pari-mutuel tax paid to the state.

During the year no new jai-alai permits were issued, and there were no transfers of permits. The permit for Volusia Jai-Alai was inactive during the year, and the fronton remained closed at fiscal year end.

Comparative Data for Regular Performances - Jai-Alai Frontons July 1, 1992 Through June 30, 1993

Jai-Alai Frontons		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Dania Jai-Alai	On-Track 1992 - 1993	110	173	385,013	\$29,256,726	\$2,278,869
	Intertrack 1992 - 1993				0	0
	Total	110	173	385,013	29,256,726	2,278,869
	On-Track 1991 - 1992	110	159	403,867	\$29,777,598	\$2,257,147
	Intertrack 1991 - 1992				263,976	17,551
	Total	110	159	403,867	30,041,574	2,274,698
	Difference	0	14	(18,854)	(784,848)	4,171
	% Change - On-Track	0	9	-5	-2	1
	% Change Total				-3	0
Florida Jai-Alai, Inc.	On-Track 1992 - 1993	261	361	418,431	\$29,698,810	\$2,409,141
	On-Track 1991 - 1992	172	241	289,054	18,551,354	1,010,850
	Difference	89	120	129,377	11,147,456	1,398,291
	% Change	52	50	45	60	138
Fort Pierce Jai-Alai	On-Track 1992 - 1993	47	75	63,311	\$2,573,164	\$254,831
	On-Track 1991 - 1992	141	224	172,907	9,218,748	287,884
	Difference	(94)	(149)	(109,596)	(6,645,584)	(33,053)
	% Change	-67	-67	-63	-72	-11

*Includes On-Track data only

Comparative Data for Regular Performances - Jai-Alai Frontons (Continued)
July 1, 1992 Through June 30, 1993

Jai-Alai Frontons		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Miami Jai-Alai	On-Track 1992 - 1993	125	196	368,940	\$38,587,341	\$2,980,513
	Intertrack 1992 - 1993				4,061,855	289,991
	Total	125	196	368,940	42,649,196	3,270,504
	On-Track 1991 - 1992	111	165	377,385	33,662,307	2,622,605
	Intertrack 1991 - 1992				3,500,803	238,116
	Total	111	165	377,385	37,163,110	2,860,721
	Difference	14	31	(8,445)	5,486,086	409,783
	% Change - On-Track	13	19	-2	15	14
	% Change Total				15	14
Ocala Jai-Alai	On-Track 1992 - 1993	75	105	77,091	\$2,815,445	\$111,233
	On-Track 1991 - 1992	111	154	109,085	4,756,860	171,225
	Difference	(36)	(49)	(31,994)	(1,941,415)	(59,992)
	% Change	-32	-32	-29	-41	-35
Summer Jai-Alai	On-Track 1992 - 1993	132	205	353,092	\$33,412,298	\$2,566,653
	Intertrack 1992 - 1993				3,652,870	258,511
	Total	132	205	353,092	37,065,168	2,825,164
	On-Track 1991 - 1992	112	164	309,755	\$27,377,703	\$1,953,909
	Intertrack 1991 - 1992				2,020,056	137,412
	Total	112	164	309,755	29,397,759	2,091,321
	Difference	20	41	43,337	7,667,409	733,843
	% Change - On-Track	18	25	14	22	31
	% Change Total				26	35
Summersport Enterprises, Ltd.	On-Track 1992 - 1993	139	200	346,008	\$29,514,354	\$2,309,267
	Intertrack 1992 - 1993				0	0
	Total	139	200	346,008	29,514,354	2,309,267
	On-Track 1991 - 1992	148	164	355,579	30,080,154	2,248,528
	Intertrack 1991 - 1992				1,138,825	75,564
	Total	148	164	355,579	31,218,979	2,324,092
	Difference	(9)	36	(9,571)	(1,704,625)	(14,825)
	% Change - On-Track	-6	22	-3	-2	3
	% Change Total				-5	-1
Tampa Jai-Alai	On-Track 1992 - 1993	256	414	528,705	\$38,575,746	\$3,234,530
	On-Track 1991 - 1992	210	318	501,624	37,083,051	2,827,791
	Difference	46	96	27,081	1,492,695	406,739
	% Change	22	30	5	4	14
The Fronton, Inc.	On-Track 1992 - 1993	157	244	330,424	\$22,647,788	\$1,872,201
	On-Track 1991 - 1992	212	319	490,332	33,471,177	2,510,323
	Difference	(55)	(75)	(159,908)	(10,823,389)	(638,122)
	% Change	-26	-24	-33	-32	-25

*Includes On-Track data only

Comparative Data for Regular Performances - Jai-Alai Frontons (Continued)
July 1, 1992 Through June 30, 1993

Jai-Alai Frontons		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Volusia Jai-Alai, Inc.	On-Track 1992 - 1993	0	0	0	\$0	\$0
	On-Track 1991 - 1992	136	186	163,565	9,383,688	297,595
	Difference	(136)	(186)	(163,565)	(9,383,688)	(297,595)
	% Change	-100	-100	-100	-100	-100
TOTAL FOR FRONTONS						
	On-Track 1992 - 1993	1,302	1,973	2,871,015	\$227,081,672	\$18,017,238
	Intertrack 1992 - 1993	0	0	0	7,714,725	548,502
	Total	1,302	1,973	2,871,015	234,796,397	18,565,740
	On-Track 1991 - 1992	1,463	2,094	3,173,153	233,362,640	16,187,857
	Intertrack 1991 - 1992	0	0	0	6,923,660	468,643
	Total	1,463	2,094	3,173,153	240,286,300	16,656,500
	Difference	(161)	(121)	(302,138)	(5,489,903)	1,909,240
	% Change - On-Track	-11	-6	-10	-3	11
	% Change - Intertrack				11	17
	% Change Total				-2	11

*Includes On-Track data only

HORSE RACING

Thoroughbred Racing

Florida continued to be a premier horse racing state during the year, with 372 performances conducted at five race tracks. The most current Association of Racing Commissioners International statistics available indicate that Florida thoroughbred tracks generate 5% of the total thoroughbred handle in the United States.

During this past year Florida's Gulfstream Park conducted the coveted Breeders' Cup race, which operated during a special three day meet. The Breeders' Cup meet generated \$22,800,993 in Florida handle, as well as \$60,970,396 in out of state handle. Details of the meet are included in the Revenue and Other Data by Association section of this report. Additionally, 125 stakes races were conducted during the year, with 39 held at Calder Race Course, 39 at Gulfstream Park, 18 at Hialeah, 13 at Tampa Bay Downs and 16 at Tropical Park. Some of the major stakes races are listed in the Revenue and Other Data by Association section of this report.

After yielding increases in handle for the previous two fiscal years, thoroughbred handle declined during the fiscal year by .33%. The net decrease is the combined effect of a decrease in on-track handle of 3% and an increase in intertrack handle of 5%. Average handle per performance for the industry increased from \$1,395,325 during the fiscal year 1991/1992 to \$1,401,870 this fiscal year.

Total tax to the state during the year for the industry dropped by 1%. An increase in tax would have been realized as a result of the change in the tax structure effective August 25, 1992; however, the increase was more than offset by a tax credit of \$1,600,000 received by Gulfstream Park for expenditures associated with the Breeders' Cup meet conducted in October and November 1992. In fiscal year 1992/1993 thoroughbred performances accounted for 13% of the pari-mutuel tax received by the state.

During the past year there were no new thoroughbred permits awarded in Florida.

The sections in Chapter 550, Florida Statutes, which governed thoroughbred purses, were repealed on August 25, 1992 and re-enacted on December 16, 1992. The re-enacted sections are substantively the same as prior law. The thoroughbred purse structure in Florida continues to be governed by myriad provisions in the statutes which consequently require a complex series of calculations. Florida thoroughbred racing permitholders reported the following purse payments for fiscal year 1992/1993:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total	Owners' Awards
Calder Race Course, Inc.	\$12,660,200	\$1,633,000	\$1,311,700	\$240,000	\$15,844,900	\$790,300
Gulfstream Park	11,732,420	3,853,995	1,032,395	0	16,618,810	812,000
Gulfstream-Breeders' Cup	373,000	971,450	528,550	0	1,873,000	31,000
Hialeah, Inc.	4,508,350	1,087,680	338,145	60,000	5,994,175	371,000
Tampa Bay Downs, Inc.	2,719,500	525,000	51,225	25,000	3,320,725	3,100
Tropical Park, Inc.	5,227,000	906,000	94,400	0	6,227,400	351,300
	<u>\$37,220,470</u>	<u>\$8,977,125</u>	<u>\$3,356,415</u>	<u>\$325,000</u>	<u>\$49,879,010</u>	<u>\$2,358,700</u>

*Includes On-Track data only

Comparative Data for Regular Performances - Thoroughbred Racing
July 1, 1992 Through June 30, 1993

Racing Associations		Days*	Performances	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Calder Race Course, Inc.	On-Track 1992 - 1993	122	122	584,324	\$111,930,628	\$3,085,584
	Intertrack 1992 - 1993				65,493,689	2,071,220
	Total	122	122	584,324	177,424,317	5,156,804
	On-Track 1991 - 1992	130	130	695,566	126,936,784	3,219,099
	Intertrack 1991 - 1992				70,572,344	2,117,170
	Total	130	130	695,566	197,509,128	5,336,269
	Difference	(8)	(8)	(111,242)	(20,084,811)	(179,465)
	% Change - On-Track	-6	-6	-16	-12	-4
	% Change - Intertrack				-7	-2
	% Change Total				-10	-3
Gulfstream Park Racing Association, Inc. (Includes Breeders' Cup Meet)	On-Track 1992 - 1993	68	68	583,240	\$134,116,322	\$2,770,615
	Intertrack 1992 - 1993				38,734,253	851,707
	Total	68	68	583,240	172,850,575	3,622,322
	On-Track 1991 - 1992	58	58	504,298	107,551,710	3,396,453
	Intertrack 1991 - 1992				27,955,181	838,655
	Total	58	58	504,298	135,506,891	4,235,108
	Difference	10	10	78,942	37,343,684	(612,786)
	% Change - On-Track	17	17	16	25	-18
	% Change - Intertrack				39	2
	% Change Total				28	-14
Hialeah, Inc.	On-Track 1992 - 1993	46	46	207,780	\$36,667,598	\$555,578
	Intertrack 1992 - 1993				21,175,283	698,784
	Total	46	46	207,780	57,842,881	1,254,362
	On-Track 1991 - 1992	50	50	318,827	53,096,552	1,404,841
	Intertrack 1991 - 1992				24,113,292	723,399
	Total	50	50	318,827	77,209,844	2,128,240
	Difference	(4)	(4)	(111,047)	(19,366,963)	(873,878)
	% Change - On-Track	-8	-8	-35	-31	-60
	% Change - Intertrack				-12	-3
	% Change Total				-25	-41
Tampa Bay Downs, Inc.	On-Track 1992 - 1993	86	86	279,197	\$25,920,068	\$965,029
	Intertrack 1992 - 1993				8,679,258	286,416
	Total	86	86	279,197	34,599,326	1,251,445
	On-Track 1991 - 1992	90	90	303,176	32,834,760	173,996
	Intertrack 1991 - 1992				6,942,784	208,284
	Total	90	90	303,176	39,777,544	382,280
	Difference	(4)	(4)	(23,979)	(5,178,218)	869,165
	% Change - On-Track	-4	-4	-8	-21	455
	% Change - Intertrack				25	38
	% Change Total				-13	227

*Includes On-Track data only

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
July 1, 1992 Through June 30, 1993

Racing Associations		Days*	Performances	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Tropical Park, Inc.	On-Track 1992 - 1993	50	50	253,525	\$55,173,229	\$1,940,103
	Intertrack 1992 - 1993				23,605,288	778,975
	Total	50	50	253,525	78,778,517	2,719,078
	On-Track 1991 - 1992	47	47	275,892	53,316,479	1,415,832
	Intertrack 1991 - 1992				19,926,969	597,809
	Total	47	47	275,892	73,243,448	2,013,641
	Difference	3	3	(22,367)	5,535,069	705,437
	% Change - On-Track	6	6	-8	3	37
	% Change - Intertrack				18	30
	% Change Total				8	35

TOTAL FOR THOROUGHBRED TRACKS

On-Track 1992 - 1993	372	372	1,908,066	\$363,807,845	\$9,316,909
Intertrack 1992 - 1993				157,687,771	4,687,102
Total	372	372	1,908,066	521,495,616	14,004,011
On-Track 1991 - 1992	375	375	2,097,759	373,736,285	9,610,221
Intertrack 1991 - 1992				149,510,570	4,485,317
Total	375	375	2,097,759	523,246,855	14,095,538
Difference	(3)	(3)	(189,693)	(1,751,239)	(91,527)
% Change - On-Track	-1	-1	-9	-3	-3
% Change - Intertrack				5	4
% Change Total				-0	-1

Harness Racing

Pompano Park conducted 177 performances during its 1992/1993 meet and continued to attract many of the nation's finer standardbreds despite escalating competition from year round racing in the North. In November 1992 the prestigious Breeders' Crown race was conducted during a three day meet, which is the ninth year in a row that Pompano Park has hosted this event. The meet had a total in-state handle of \$1,840,227 as well as an out-of-state handle of \$1,193,142. Details of the Breeders' Crown meet are located in the Revenues and Other Data by Association section of this report.

After experiencing a deterioration of handle for the past four years, Pompano Park's handle grew this year by 5%. The net increase is the combined effect of an increase in on-track handle of .1% and an increase in intertrack handle of 27%. Pompano Park's performances grew by 10% over prior year performances. The average handle per performance declined from \$444,561 during fiscal year 1991/1992 to \$424,365 this year.

Pompano Park realized a considerable tax increase during the year, again substantially as a result of the August 25, 1992 change in tax structure. Tax to the state increased by 117% over the prior years payments. The increase in tax was slightly mitigated by a tax credit in the amount of \$300,000 received by Pompano Park for expenditures incurred during the October 1991 Breeders' Crown meet.

During the past year there were no new harness racing permits issued in Florida.

*Includes On-Track data only

The sections in Chapter 550, Florida Statutes, which governed standardbred purses were repealed on August 25, 1992. They were re-enacted substantively the same on December 16, 1992. Pompano Park reported the following purse payments for fiscal year 1992/1993:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total
Pompano Park Associates, Ltd.	\$6,126,707	\$609,000	\$814,624	\$335,358	\$7,885,689
Pompano Park Breeders' Crown	120,651	0	1,260,000	590,000	1,970,651
	<u>\$6,247,358</u>	<u>\$609,000</u>	<u>\$2,074,624</u>	<u>\$925,358</u>	<u>\$9,856,340</u>

**Comparative Data for Regular Performances - Harness Racing
July 1, 1992 Through June 30, 1993**

Racing Association	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Pompano Park Associates, Ltd. - Harness (Includes Breeders' Crown)					
On-Track 1992 - 1993	177	177	469,981	\$58,876,136	\$1,769,386
Intertrack 1992 - 1993				16,236,552	477,838
Total	177	177	469,981	75,112,688	2,247,224
On-Track 1991 - 1992	161	161	481,854	58,817,212	704,700
Intertrack 1991 - 1992				12,757,111	330,861
Total	161	161	481,854	71,574,323	1,035,561
Difference	16	16	(11,873)	3,538,365	1,211,663
% Change - On-Track	10	10	-2	0	151
% Change - Intertrack				27	44
% Change Total				5	117

QUARTER HORSE RACING

No quarter horse racing was conducted during fiscal year 1992/93.

**Comparative Data for Regular Performances - Total Quarter Horse Racing
July 1, 1992 Through June 30, 1993**

Racing Association	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Pompano Park Associates Ltd. - Quarter Horse					
On-Track 1992 - 1993	0	0	0	\$0	\$0
On-Track 1991 - 1992	20	20	35,755	2,654,959	25,576
Difference	(20)	(20)	(35,755)	(2,654,959)	(25,576)
% Change	-100	-100	-100	-100	-100

*Includes On-Track data only

Total For All Tracks And Frontons

	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle \$	Total Tax To State
On-Track 1992 - 1993	5,074	7,009	12,620,914	\$1,393,233,724	\$92,086,870
Intertrack 1992 - 1993				300,403,200	14,675,655
Total	5,074	7,009	12,620,914	1,693,636,924	106,762,525
On-Track 1991 - 1992	5,321	7,282	14,109,252	1,484,884,682	90,097,825
Intertrack 1991 - 1992				249,218,171	10,549,814
Total	5,321	7,282	14,109,252	1,734,102,853	100,647,639
Difference	(247)	(273)	(1,488,338)	(40,465,929)	6,114,886
% Change - On-Track	-5	-4	-11	-6	2
% Change - Intertrack				21	39
% Change Total				-2	6

Promotional Programs For Florida Bred Horses

Florida breeder promotions and award programs are administered by private breeders' and owners' associations organized to promote ownership and breeding of race horses in the State of Florida. Each association conducts its own campaign to enhance the horse breeding industry in the state and provides breeders' and owners' awards of up to 20% of announced gross purses. The standardbred association is funded by the breaks and the uncashed tickets from live performances and 1% of intertrack handle. The Quarter Horse Breeders' Association is funded by the breaks and the uncashed tickets from live racing and 1% of live and intertrack handle. The Thoroughbred Breeders' Association awards program is funded by .75% of live and intertrack handle, as well as, 3.3% of gross revenue from out of state wagers on Florida races. The collections for the associations are noted below in the Collections for Promotional Trust Funds and Breeders' Associations schedule.

The Florida thoroughbred breeding industry has produced 34 national champions including 1992 Florida-bred Eclipse Champion, Gilded Time, 31 millionaires, 11 Breeders' Cup Day Champions, 5 Kentucky Derby winners, 5 Preakness Stakes winners and 5 Belmont Stakes winners. Florida-bred Affirmed is the last horse to win the Triple Crown (1978).

Florida ranks third in foal production and annually produces about 10% of the thoroughbreds in North America. Florida-breds annually rank second by the amount of purse money and stakes races won in North America. The Florida thoroughbred industry provides more than 29,000 jobs and generates in excess of \$90 million annually in taxes.

The Florida Quarter Horse Breeders' and Owners' Association is a non-profit organization for the purpose of maintaining the Florida-bred Quarter Horse Registry and Florida-based Stallion Registry. The Association also administers the Promotion Trust Fund which in this fiscal year did not pay out funds due to the lack of racing of American Quarter Horses in Florida. Florida-breds continue to excel nationally. Current runners rank high nationally with multiple stakes wins at tracks outside the State of Florida.

The Florida Standardbred Breeders' and Owners' Association is a not-for-profit organization. Promotional activities included providing \$191,349 in breeders', owners' and stallion awards for eligible horses during Pompano Park's 1992/93 meet and \$230,079 for the Florida Breeders' Stakes Races. An additional \$106,775 was added to purses in overnight races for Florida-breds and purses in the amount of \$179,888 were provided for non-wagering harness races conducted at five locations throughout Florida. Those races provided an opportunity for standardbreds to prepare for the winter meet and allowed Florida citizens outside the Pompano area to experience harness racing.

*Includes On-Track data only

COLLECTIONS FOR PROMOTIONAL TRUST FUNDS AND BREEDERS' ASSOCIATIONS

Fiscal Year 1992-93	75% of Handle		1% Quarter Horse		Escorted P/M Tickets	1% ITW Handle	Other Remittances	Total Collected
	Handle	P/M Handle	Breaks	P/M Handle				

Collections were as follows:

FLORIDA THOROUGHBRED BREEDERS' ASSOCIATION

Calder Race Course, Inc.	\$ 1,321,949	\$	\$	\$	\$	\$	\$	\$ 1,321,949
Gulfstream Park Racing Association, Inc.	1,247,930					160,276		1,408,206
Hialeah, Inc.	433,822							433,822
Tampa Bay Downs, Inc.	246,696					5,126		251,822
Tropical Park, Inc.	590,839					24,609		615,448
Total	3,841,236	0	0	0	0	190,011	0	4,031,247

FLORIDA STANDARDBRED BREEDERS' and OWNERS ASSOCIATION

Pompano Park Associates, Ltd. - Breeders' Crown and Harness	0	0	302,387	0	0	165,987	0	468,374
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FLORIDA QUARTER HORSE BREEDERS' and OWNERS' ASSOCIATION

Pompano Park - Quarter Horse	0	0	0	20,284	0	0	0	20,284
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DEPARTMENT OF AGRICULTURE: ARABIAN RACING PROMOTION FUND

Pompano Park - Arabians				255				255
Tampa Bay Downs - Arabians	0	19,402	11,069					30,471
Total	0	19,402	11,069	255	0	0	0	30,726
TOTAL COLLECTIONS	\$ 3,841,236	\$ 19,402	\$ 313,456	\$ 20,539	\$ 165,987	\$ 190,011	\$	\$ 4,550,631

Note: Collections as reported by trust funds and breeders' associations.

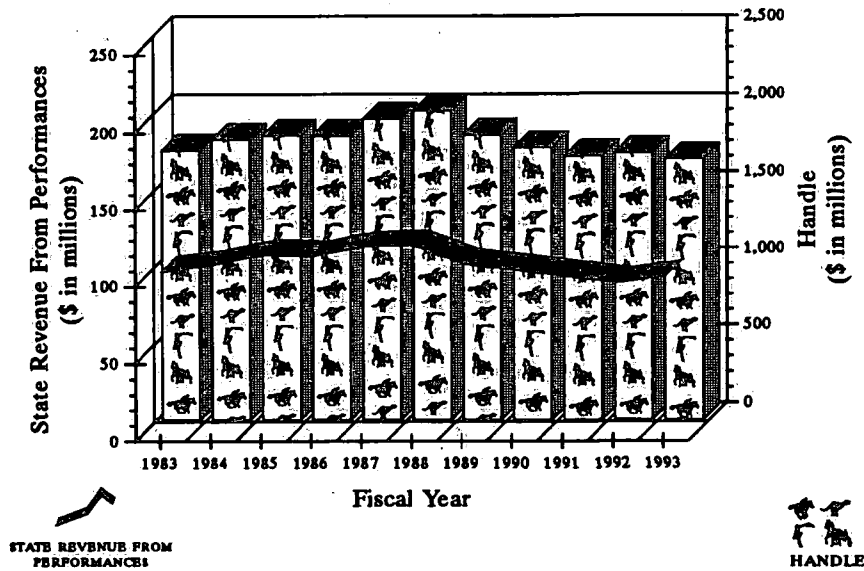
**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931-32 THROUGH FISCAL YEAR 1992-1993**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1931-1932	462	1,157,161	\$ 17,365,424	4.25%	\$ 737,301
1932-1933	550	1,281,017	19,146,938	3.99	763,877
1933-1934	609	1,591,024	27,549,567	3.89	1,072,364
1934-1935	775	2,024,636	36,577,493	3.83	1,401,177
1935-1936	906	1,854,292	38,826,132	3.70	1,436,957
1936-1937	1,029	2,330,964	50,121,647	3.67	1,838,339
1937-1938	1,053	2,401,367	54,047,114	3.64	1,969,741
1938-1939	1,025	2,373,271	55,272,416	3.62	2,000,759
1939-1940	1,057	2,517,436	64,388,377	3.58	2,302,834
1940-1941	902	2,695,464	68,280,202	3.57	2,436,374
1941-1942	972	2,195,080	63,601,585	6.91	4,392,862
1942-1943	734	854,256	26,658,646	4.00	1,066,088
1943-1944	982	2,458,933	109,561,969	6.23	6,824,273
1944-1945	333	945,341	35,171,557	5.71	2,007,853
1945-1946	1,442	4,448,084	211,571,289	7.35	15,554,034
1946-1947	1,298	4,444,543	194,710,333	7.54	14,680,731
1947-1948	1,318	4,344,479	180,647,561	7.50	13,542,407
1948-1949	1,404	4,641,038	178,171,736	7.42	13,222,462
1949-1950	1,377	4,539,742	178,842,858	7.33	13,101,522
1950-1951	1,378	4,643,293	204,385,597	7.34	14,997,486
1951-1952	1,432	5,279,674	248,728,380	7.27	18,090,498
1952-1953	1,549	5,732,369	272,696,059	7.24	19,734,514
1953-1954	1,722	5,812,577	276,681,999	7.24	20,026,022
1954-1955	1,731	5,809,467	284,044,131	7.22	20,521,463
1955-1956	1,879	5,915,941	310,681,432	7.78	24,180,834
1956-1957	1,907	6,035,932	322,948,073	7.73	24,969,497
1957-1958	2,012	5,626,152	315,546,506	7.70	24,306,950
1958-1959	2,055	5,966,709	329,141,335	7.64	25,157,460
1959-1960	2,180	6,209,688	347,947,488	7.65	26,609,332
1960-1961	2,216	6,328,535	344,173,946	7.60	26,163,298
1961-1962	2,273	6,735,583	363,082,896	7.55	27,420,986
1962-1963	2,276	6,919,691	374,598,480	7.58	28,392,064
1963-1964	2,335	7,878,991	418,056,340	7.54	31,503,458
1964-1965	2,318	8,537,248	462,298,032	7.57	34,984,262
1965-1966	2,498	8,969,589	500,471,936	7.53	37,667,499
1966-1967	2,596	9,020,232	515,430,636	7.45	38,408,241
1967-1968	2,537	9,459,239	563,772,040	7.45	41,980,547
1968-1969	2,623	9,912,630	630,034,977	7.42	46,743,700
1969-1970	2,678	10,735,962	712,244,838	7.28	51,882,798
1970-1971	2,873	11,737,046	778,550,830	7.18	55,876,622
1971-1972	2,959	12,769,157	864,502,920	7.06	61,038,725
1972-1973	3,019	13,747,714	978,174,354	7.02	68,669,716
1973-1974	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974-1975	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975-1976	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976-1977	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977-1978	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978-1979	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979-1980	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980-1981	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981-1982	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982-1983	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1983-1984	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984-1985	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985-1986	3,731	16,214,301	1,847,125,994	6.66	123,038,667
1986-1987	3,821	16,505,736	1,954,603,904	6.62	129,449,033

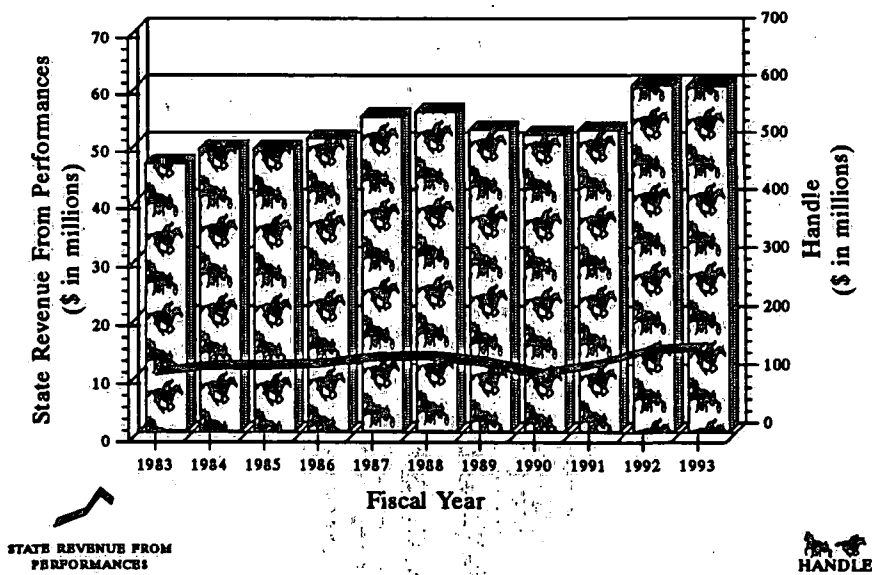
**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931-32 THROUGH FISCAL YEAR 1992-1993
(Continued)**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1987-1988	4,963	16,708,292	2,006,768,479	6.48	130,021,801
1988-1989	5,170	15,719,962	1,850,283,419	6.40	118,466,567
1989-1990	4,992	15,401,516	1,770,122,929	6.47	114,559,213
1990-1991	4,994	14,410,934	1,712,307,521	6.45	110,510,346
1991-1992	5,321	14,109,252	1,734,102,853	6.06	105,074,018
1992-1993	5,065	12,620,914	1,693,636,924	6.54	110,834,173
TOTAL	149,057	548,780,290	\$ 44,569,380,168	6.80%	\$ 3,030,898,297

ALL PERMITHOLDERS HANDLE AND STATE REVENUE FROM PERFORMANCES 1983 -1993

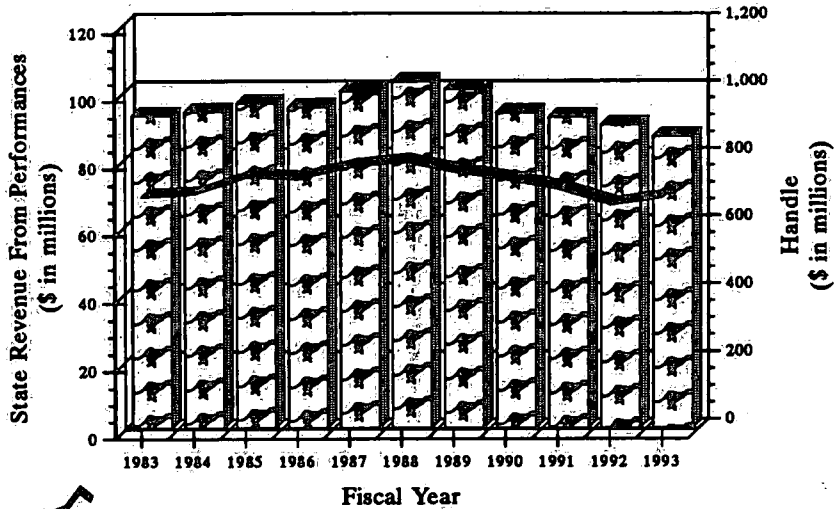


HORSE RACING HANDLE AND STATE REVENUE FROM PERFORMANCES 1983 -1993



GREYHOUND RACING

HANDLE AND STATE REVENUE FROM PERFORMANCES 1983-1993

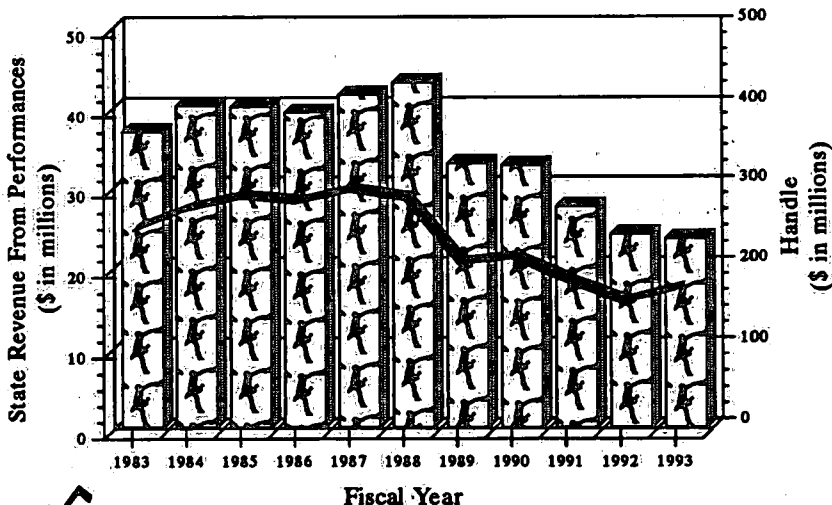


STATE REVENUE FROM PERFORMANCES

HANDLE

JAI ALAI

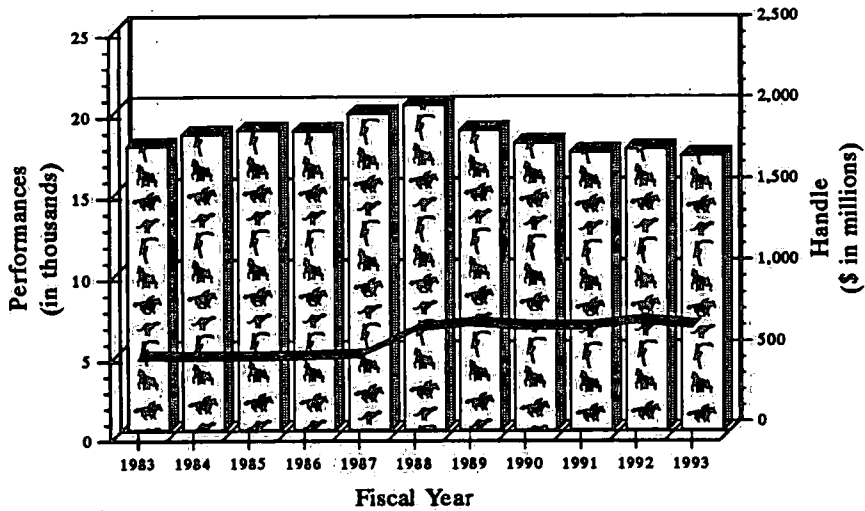
HANDLE AND STATE REVENUE FROM PERFORMANCES 1983 -1993



STATE REVENUE FROM PERFORMANCES

HANDLE

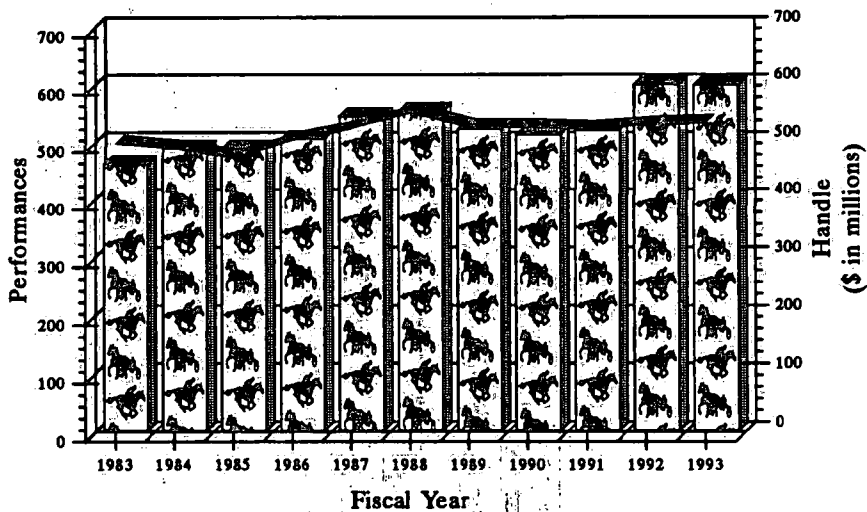
ALL PERMITHOLDERS PERFORMANCES AND HANDLE 1983-1993



 PERFORMANCES

 HANDLE

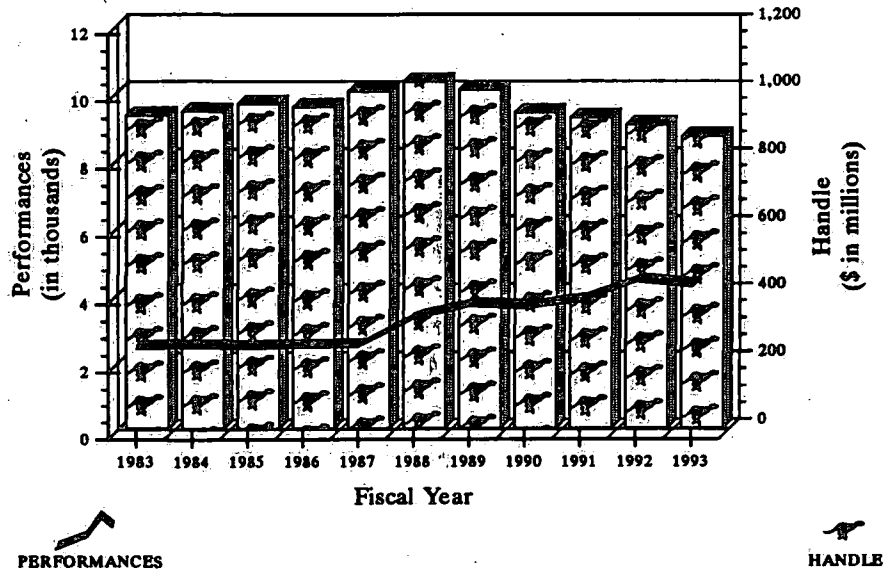
HORSE RACING PERFORMANCES AND HANDLE 1983 -1993



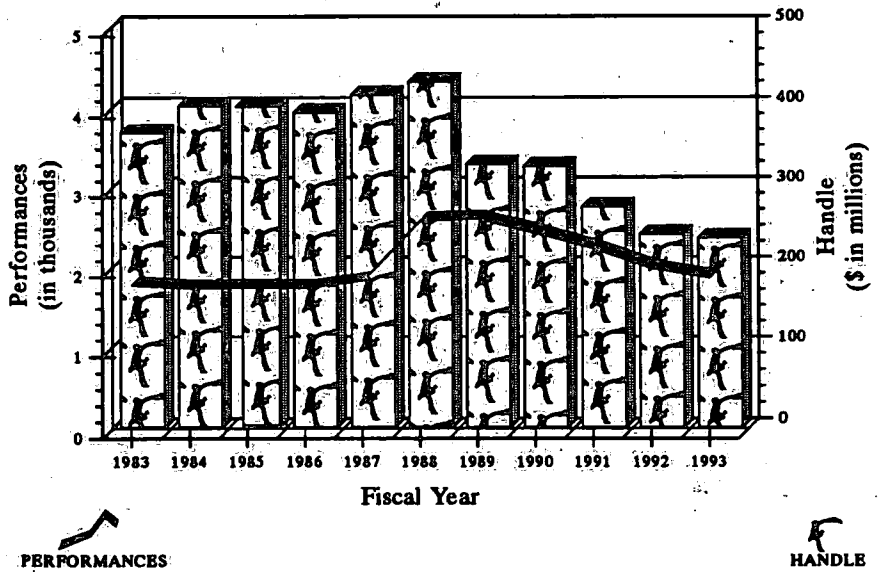
 PERFORMANCES

 HANDLE

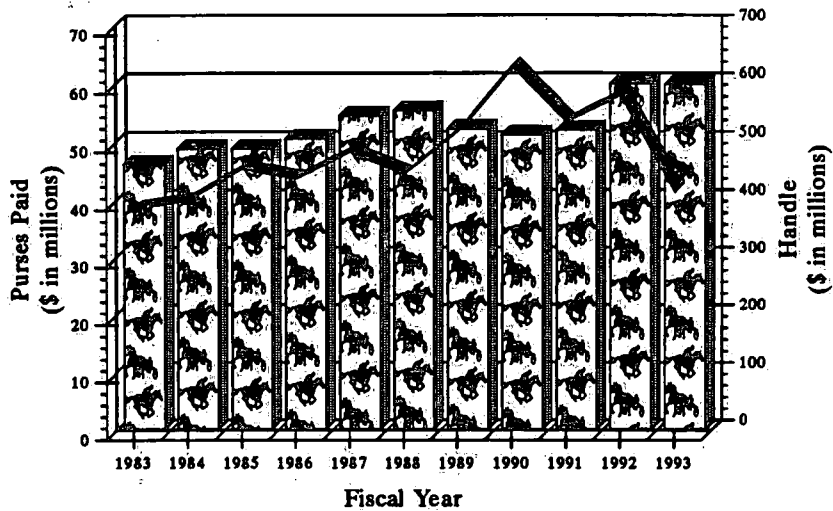
GREYHOUND RACING PERFORMANCES AND HANDLE 1983 - 1993



JAI ALAI PERFORMANCES AND HANDLE 1983 - 1993



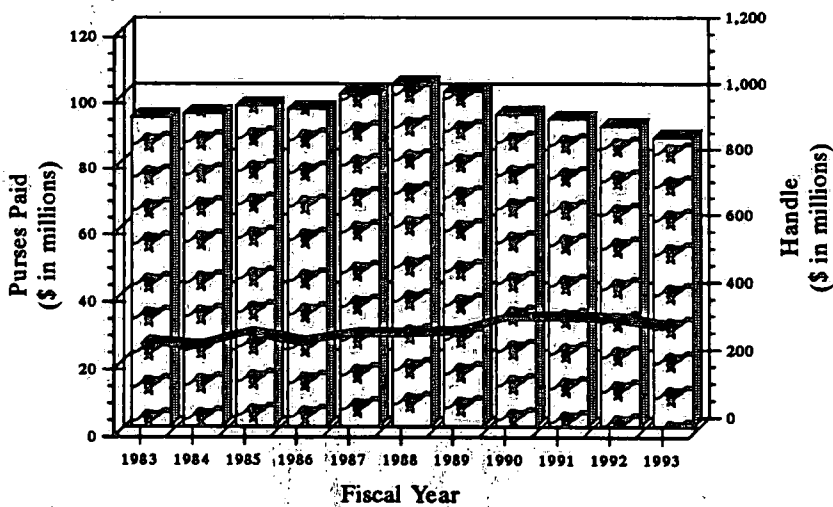
HORSE RACING PURSES PAID AND HANDLE 1983 -1993



 PURSES PAID

 HANDLE

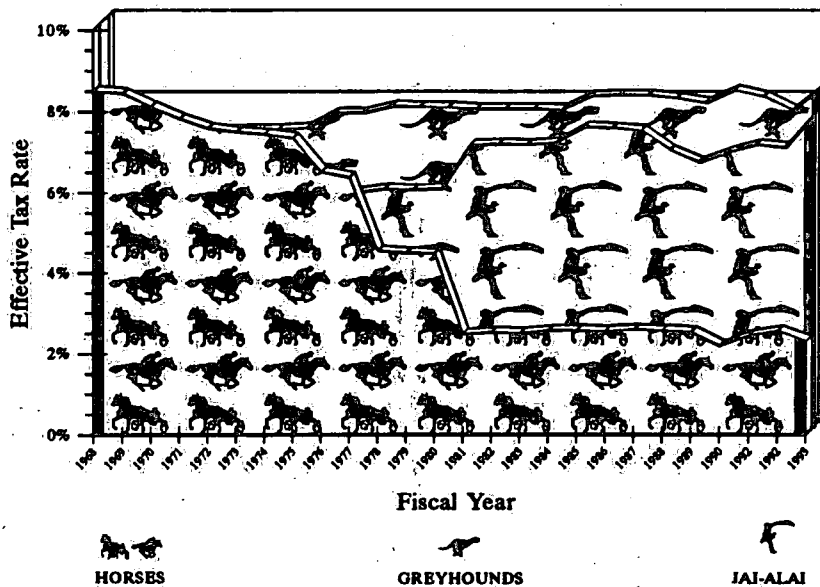
GREYHOUND RACING PURSES PAID AND HANDLE 1983 -1993



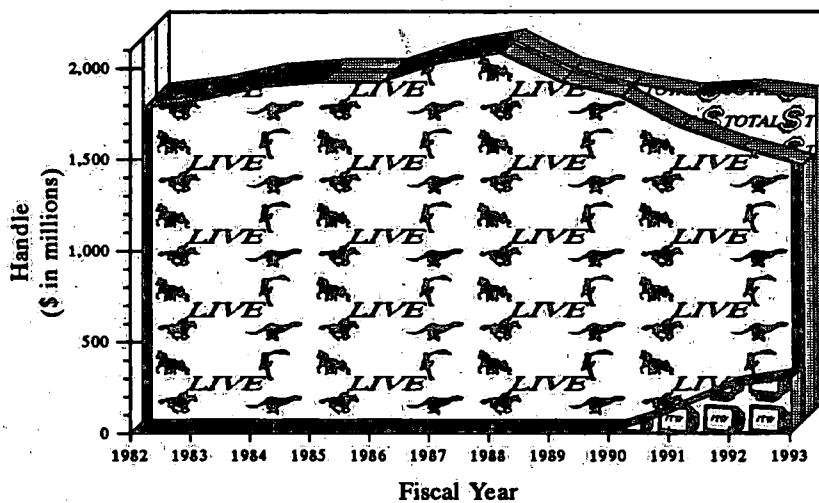
 PURSES PAID

 HANDLE

TOTAL TAX AS A PERCENTAGE OF HANDLE
ALL INDUSTRIES
 1968 -1993



ALL PERMITHOLDERS
LIVE, ITW AND TOTAL HANDLE
 1983 -1993



CAPITAL IMPROVEMENTS

In 1979, Florida's legislature provided that part of the handle at Florida's tracks and frontons could be withheld for the purpose of capital improvements which would benefit the patrons of Florida's wagering facilities, and defray some state and federal taxes. The effect of the program has been to modernize and improve Florida's pari-mutuel facilities. Each year clubhouses and grandstands are refurbished, public areas are renovated, and appearances generally improved.

Withholdings since the implementation of the capital improvement program have been:

1979-1992	\$173,386,569
1992-1993*	<u>1,796,510</u>
TOTAL	<u>\$175,183,079</u>

* Footnote: Due to Sunset of the Pari-Mutuel Statutes on August 25, 1992, and the legislature not reinstating this portion of the statute, funds are no longer withheld for Capital Improvements.

CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional days during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, the Historic Preservation Trust Fund, or the Racing Scholarship Trust Fund. Recipient charities are selected by the permitholder and approved by the Division, based on whether or not they meet the basic requirements for charitable organizations established by Florida law. The amount contributed to charitable organizations is determined by calculating the taxes that would have been due to the state had it been a regular performance. A minimum of \$2,975,644 was paid to charitable organizations in fiscal year 1992-93.

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, over \$16 million has been contributed to this fund since the program began forty-four years ago.

1950	\$ 165,830	1965	\$ 474,937	1980	\$ 663,573
1951	247,261	1966	462,441	1981	550,438
1952	239,148	1967	419,500	1982	393,987
1953	232,907	1968	541,389	1983	289,929
1954	280,507	1969	447,133	1984	172,776
1955	279,228	1970	495,388	1985	165,962
1956	299,071	1971	619,539	1986	149,711
1957	349,514	1972	717,037	1987	118,694
1958	366,482	1973	733,735	1988	89,732
1959	293,902	1974	949,802	1989	61,908
1960	364,819	1975	835,386	1990	64,433
1961	316,021	1976	740,842	1991	51,110
1962	408,652	1977	541,271	1992	44,518
1963	393,641	1978	543,991	1993	<u>29,179</u>
1964	399,898	1979	560,099		
				TOTAL	<u>\$ 16,565,321</u>

ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year. At the end of that time, the value of greyhound and jai-alai tickets which were sold on-track escheat to the state. These funds are deposited to the State School Fund, and are used for the support and maintenance of Florida's public schools. \$2,793,526 was collected in abandoned winning tickets this fiscal year for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds.

1957	\$ 3,992	1969	\$ 513,254	1981	\$ 1,884,234
1958	204,449	1970	590,891	1982	2,095,480
1959	240,545	1971	666,405	1983	2,537,583
1960	311,045	1972	706,391	1984	2,644,804
1961	403,904	1973	943,268	1985	3,082,639
1962	273,273	1974	1,136,606	1986	3,178,266
1963	265,046	1975	1,288,318	1987	3,322,123
1964	292,194	1976	1,429,361	1988	3,160,635
1965	320,530	1977	1,449,016	1989	3,727,551
1966	425,130	1978	1,582,011	1990	3,618,210
1967	381,857	1979	2,011,456	1991	3,526,797
1968	448,161	1980	1,881,069	1992	2,981,173
				1993	<u>2,793,526</u>
				Total	\$ <u>56,321,193</u>

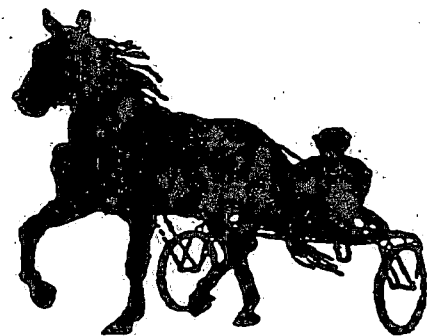
In thoroughbred, harness, and quarter horse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations on page 37.

From Escheated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 191,392	
Bayard Raceways, Inc.	79,566	
Biscayne Kennel Club, Inc.	104,325	
Daytona Beach Kennel Club, Inc.	160,060	
Investment Corp. of Palm Beach	228,328	
Investment Corp. of South Florida	194,964	
Jacksonville Kennel Club, Inc.	74,650	
Jefferson County Kennel Club, Inc.	67,459	
Orange Park Kennel Club, Inc.	92,221	
Pensacola Greyhound Track, Inc.	156,889	
Sanford Orlando Kennel Club, Inc.	78,936	
Sarasota Kennel Club, Inc.	72,895	
Seminole Greyhound Park, Inc.	83,401	
Sports Palace, Inc.	94,902	
Southwest Florida Enterprises, Inc.	211,504	
Washington County Kennel Club, Inc.	91,960	
West Flagler Associates, Ltd.	<u>84,280</u>	
Total For All Greyhound Tracks		\$ <u>2,067,732</u>
Dania Jai-Alai Division	82,077	
Florida Jai-Alai	54,781	
Fort Pierce Jai-Alai	47,695	
Miami Jai-Alai	97,123	
Ocala Jai-Alai	35,343	
Summer Jai-Alai	76,322	
Summersport Enterprises, Ltd.	66,377	
Tampa Jai-Alai	113,689	
The Fronton, Inc.	88,959	
Volusia Jai-Alai	<u>63,428</u>	
Total For All Jai-Alai Frontons		<u>725,794</u>
Total For All Tracks and Frontons		<u>2,793,526</u>



**REVENUES AND
OTHER DATA
BY
ASSOCIATION**



ASSOCIATED OUTDOOR CLUBS, INC.

P.O. Box 8096
Tampa, Florida 33674

Greyhound Track - Tampa, Florida
156 Racing Days - July 1, 1992 to December 30, 1992 - 230 Performances

OFFICERS

Harry J. Hater, Chairman of the Board
John M. Hater, President
Charles W. Bidwill, Jr., Senior Vice President
William H. Johnston, Jr., Treasurer
Steven W. Hater, Assistant Secretary

James J. Patton, Executive Vice President
James E. Heile, Vice President
Robert E. Hater II, Secretary
Robert Pitocchelli, Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.
John M. Hater
Robert E. Hater II
Steven W. Hater

James E. Heile
William H. Johnston, Jr.
Robert Pitocchelli

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 38,590,115	\$ 25,072,432	\$ 63,662,547
Total for State	4,116,032	2,421,026	6,537,058
Total for Track/Fronton	<u>6,832,686</u>	<u>4,708,789</u>	<u>11,541,475</u>
 Grand Total Handle	 <u>\$ 49,538,833</u>	 <u>\$ 32,202,247</u>	 <u>\$ 81,741,080</u>
 Other State Income - Admission Tax	 <u>\$ 69,227</u>	 <u>\$ 0</u>	 <u>\$ 69,227</u>

Average Handle Per On-Track Performance: \$215,386
Average Wager Per Capita-Based on On-Track Admissions: \$110
Total On-Track Attendance: 451,335
Average Paid On-Track Attendance Per Performance: 1,962

Total Purses Paid: 1992 - 1993 Season \$3,074,019
Seating Capacity: 6,600 - Parking: 3,900 Spaces
Track: Length 1320'/Stretch 589'/Width 19'
Equipment: Autotote, Ltd.

Major Stakes Races:
Tampa Distance Championship \$60,000
Tampa Speed Classic \$40,000
Tampa Derby \$35,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
St. Petersburg Kennel Club, Inc.	229	\$20,670,698
Sarasota Kennel Club, Inc.	201	10,516,153
Washington County Kennel Club, Inc.	80	1,015,396
	<u>510</u>	<u>\$ 32,202,247</u>

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
P.O. Box 54249
Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida
.35 Racing Days - March 10, 1993 to April 26, 1993 - 44 Performances
44 Racing Days - September 9, 1992 to October 28, 1992 - 58 Performances

OFFICERS

James J. Patton, Chairman of the Board
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Charles W. Bidwill, Jr., Secretary/Treasurer
Robert J. Pitocchelli, Assistant Secretary

DIRECTORS

James J. Patton
Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

John C. Howell
William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 6,855,751	\$ 12,875,547	\$ 19,731,298
Total for State	782,024	1,283,260	2,065,284
Total for Track/Fronton	<u>1,236,665</u>	<u>2,515,432</u>	<u>3,752,097</u>
 Grand Total Handle	 <u>\$ 8,874,440</u>	 <u>\$ 16,674,239</u>	 <u>\$ 25,548,679</u>
 Other State Income - Admission Tax	 <u>\$ 7,574</u>	 <u>\$ 0</u>	 <u>\$ 7,574</u>

Average Handle Per On-Track Performance: \$87,004
Average Wager Per Capita-Based on On-Track Admissions: \$117
Total On-Track Attendance: 75,742
Average Paid On-Track Attendance Per Performance: 743

Total Purses Paid: 1992 - 1993 Season \$969,588
Seating Capacity: 3,000 - Parking: 3,000 Spaces
Track: Length 1320'/Stretch 583'/Width 20'
Equipment: Amtote, Inc.

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	1	\$ 3,498
Bonita-Ft. Myers Greyhound Track	2	1,710
Daytona Beach Kennel Club, Inc.	2	7,283
Jacksonville Kennel Club, Inc.	102	8,341,730
Orange Park Kennel Club, Inc.	102	4,982,202
Pensacola Greyhound Track, Inc.	15	279,372
St. Petersburg Kennel Club, Inc.	1	9,141
Washington County Kennel Club, Inc.	29	439,838
Sports Palace, Inc.	2	7,925
Tampa Jai Alai	1	660
Ocala Jai Alai	101	1,633,960
Ft. Pierce Jai Alai	<u>101</u>	<u>966,920</u>
	<u>459</u>	<u>\$ 16,674,239</u>

BISCAYNE KENNEL CLUB, INC.

320 N.W. 115th Street
Miami Shores, Florida 33168

Greyhound Track - Miami Shores, Florida

65 Racing Days - April 27, 1993 to June 30, 1993 - 94 Performances
52 Racing Days - October 31, 1992 to December 25, 1992 - 75 Performances
60 Racing Days - July 2, 1992 to September 4, 1992 - 87 Performances

OFFICERS

Ellen W. Spitzer, President
Marilyn A. West, Vice President/Secretary

Oscar J. Padron, Treasurer
Ellen W. McDonnell, Chairman of the Board

DIRECTORS

John R. Knight
Jack G. Admire
Ellen W. McDonnell
Karl A. Spitzer

William H. Allen
Atwood Dunwoody
Ellen W. Spitzer
Marilyn A. West

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 67,815,642	\$ 136,724	\$ 67,952,366
Total for State	7,157,788	12,362	7,170,150
Total for Track/Fronton	<u>12,148,821</u>	<u>27,254</u>	<u>12,176,075</u>
 Grand Total Handle	 <u>\$ 87,122,251</u>	 <u>\$ 176,340</u>	 <u>\$ 87,298,591</u>
 Other State Income - Admission Tax	 <u>\$ 81,370</u>	 <u>\$ 0</u>	 <u>\$ 81,370</u>

Average Handle Per On-Track Performance: \$340,321
Average Wager Per Capita-Based on On-Track Admissions: \$145
Total On-Track Attendance: 599,559
Average Paid On-Track Attendance Per Performance: 2,342

Total Purses Paid: 1992 - 1993 Season \$3,542,120
Seating Capacity: 8,000 - Parking: 6,500 Spaces
Track: Length 1485'/Stretch 352'/Width 19'
Equipment: Amtote, Inc.

Major Stakes Races:

Juvenile Championship	\$5,000
Irish-American	\$125,000
Biscayne Marathon Open	\$ 50,000
U.S. Marathon Championship	\$ 50,000
Florida/World Challenge	125,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bonita-Ft. Myers Greyhound Track	1	\$ 7,391
Jacksonville Kennel Club, Inc.	2	30,965
Orange Park Kennel Club, Inc.	2	6,969
Investment Corp. of Palm Beach	4	113,159
Washington County Kennel Club, Inc.	1	10,157
Bayard Raceways, Inc.	2	2,852
Ocala Jai Alai	2	3,941
Ft. Pierce Jai Alai	<u>1</u>	<u>906</u>
	<u>15</u>	<u>\$ 176,340</u>

INVESTMENT CORP. OF PALM BEACH

1111 North Congress Avenue
West Palm Beach, Florida 33409

Greyhound Track - West Palm Beach, Florida
231 Racing Days - September 5, 1992 to June 30, 1993 - 351 Performances
40 Racing Days - July 2, 1992 to September 4, 1992 - 62 Performances

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Daniel M. Rooney, Treasurer

Timothy J. Rooney, Vice President
Arthur J. Rooney, Jr., Secretary
Arthur J. Laughlin, Asst. Treasurer/Asst. Secretary

DIRECTORS

John J. Rooney
Daniel M. Rooney
Patrick J. Rooney

Arthur J. Rooney, Jr.
Timothy J. Rooney

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 72,429,794
Total for State	7,679,680
Total for Track/Fronton	<u>12,604,715</u>
Grand Total Handle	<u>\$ 92,714,189</u>
Other State Income - Admission Tax	<u>\$ 163,970</u>

Average Handle Per On-Track Performance: \$224,490
Average Wager Per Capita-Based on On-Track Admissions: \$92
Total On-Track Attendance: 1,011,720
Average Paid On-Track Attendance Per Performance: 2,450

Total Purses Paid: 1992 - 1993 Season \$3,576,735
Seating Capacity: 4,100 - Parking: 3,400 Spaces
Track: Length 1320'/Stretch 350'/Width 20'
Equipment: Autotote, Ltd.

Major Stakes Races:

Coors Light Silver Bullet	
Invitational	\$25,000
Arthur J. Rooney St. Patrick's	
Invitational	\$25,000
Bob Balfe/Molyneux Cup	
Puppy Stakes	\$25,000
He's My Man Royal	
Palm Classic	\$25,000
Sunshine State Classic	\$ 5,000
James Paul 3/8 mile Derby	\$25,000
Bud Light Iron Dog Triathalon	\$ 2,500

INVESTMENT CORP. OF SOUTH FLORIDA
d/b/a Hollywood Greyhound Track
P.O. Box 2007
Hollywood, Florida 33022

Greyhound Track - Hollywood, Florida
117 Racing Days - December 26, 1992 to April 26, 1993 - 166 Performances

OFFICERS

Bernard Hartman, President
Joseph Lipson, Treasurer

Herbert Tyner, Vice President/Secretary

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 58,111,625	\$ 28,182	\$ 58,139,807
Total for State	6,146,480	2,823	6,149,303
Total for Track/Fronton	<u>11,721,804</u>	<u>6,138</u>	<u>11,727,942</u>
 Grand Total Handle	 <u>\$ 75,979,909</u>	 <u>\$ 37,143</u>	 <u>\$ 76,017,052</u>
 Other State Income - Admission Tax	 <u>\$ 88,759</u>	 <u>\$ 0</u>	 <u>\$ 88,759</u>

Average Handle Per On-Track Performance: \$457,710
Average Wager Per Capita-Based on On-Track Admissions: \$118
Total On-Track Attendance: 645,302
Average Paid On-Track Attendance Per Performance: 3,887

Total Purses Paid: 1992 - 1993 Season \$2,859,535
Seating Capacity: 9,000 - Parking: 5,000 Spaces
Track: Length 1372'/Stretch 300'/Width 22'
Equipment: Autotote, Ltd.

Major Stakes Races:

World Classic	\$125,000
Hollywoodian	\$ 45,000
Futurity	\$ 20,000
Invitational	\$ 15,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Jacksonville Kennel Club, Inc.	1	\$ 8,278
Orange Park Kennel Club, Inc.	1	20,096
Washington County Kennel Club, Inc.	1	3,571
Bayard Raceways, Inc.	1	2,458
Ocala Jai Alai	1	1,904
Ft. Pierce Jai Alai	1	836
	<u>6</u>	<u>\$ 37,143</u>

JACKSONVILLE KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida

49 Racing Days - April 28, 1993 to June 30, 1993 - 64 Performances

60 Racing Days - July 1, 1992 to September 7, 1992 - 82 Performances

OFFICERS

James J. Patton, Chairman of the Board
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Charles W. Bidwill, Jr., Secretary/Treasurer
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

James J. Patton
Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

John C. Howell
William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 19,417,678	\$ 11,627,896	\$ 31,045,574
Total for State	2,011,634	1,090,570	3,102,204
Total for Track/Fronton	<u>3,684,714</u>	<u>2,322,297</u>	<u>6,007,011</u>
Grand Total Handle	<u>\$ 25,114,026</u>	<u>\$ 15,040,763</u>	<u>\$ 40,154,789</u>
Other State Income - Admission Tax	<u>\$ 26,377</u>	<u>\$ 0</u>	<u>\$ 26,377</u>

Average Handle Per On-Track Performance: \$172,014
Average Wager Per Capita-Based on On-Track Admissions: \$95
Total On-Track Attendance: 263,769
Average Paid On-Track Attendance Per Performance: 1,807

Total Purses Paid: 1992 - 1993 Season \$1,582,174
Seating Capacity: 4,000 - Parking: 2,400 Spaces
Track: Length 1320'/Stretch 586'/Width 20'
Equipment: Amtote, Inc.

Major Stakes Races:
Duval Silver Cup \$10,000
First Coast Classic \$25,000
Jacksonville Juvenile \$15,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Orange Park Kennel Club, Inc.	146	6,704,210
Investment Corp. of Palm Beach	10	506,700
Pensacola Greyhound Track, Inc.	1	8,634
Bayard Raceways, Inc.	146	3,418,773
Sports Palace, Inc.	7	149,211
Ocala Jai Alai	144	2,779,422
Ft. Pierce Jai Alai	<u>145</u>	<u>1,473,813</u>
	<u>599</u>	<u>\$ 15,040,763</u>

JEFFERSON COUNTY KENNEL CLUB, INC.

P.O. Box 400

Monticello, Florida 32344

Greyhound Track - Monticello, Florida

147 Racing Days - January 11, 1993 to June 30, 1993 - 166 Performances

148 Racing Days - July 1, 1992 to December 19, 1992 - 170 Performances

OFFICERS

Nathaniel W. Polak, Chairman of the Board
Steve Andris, President/Secretary/Treasurer

John Petersen, Vice President

DIRECTORS

John E. Petersen
Charles R. Hart
W.C. Hawkins

Nathaniel W. Polak
Steve Andris

On-Track

Distribution of Handle

Public Pool

\$ 15,700,909

Total for State

1,841,972

Total for Track/Fronton

3,975,401

Grand Total Handle

\$ 21,518,282

Other State Income - Admission Tax

\$ 24,384

Average Handle Per On-Track Performance: \$64,043

Average Wager Per Capita-Based on On-Track Admissions: \$106

Total On-Track Attendance: 203,196

Average Paid On-Track Attendance Per Performance: 605

Total Purses Paid: 1992 - 1993 Season \$ 952,065

Seating Capacity: 2,000 - Parking: 1,400 Spaces

Track: Length 1426'/Stretch 361'/Width 20'

Equipment: American Totalisator Co., Inc.

Major Stakes Races:

J.C.K.C. Jefferson Classic

J.C.K.C. Juvenile Stake

J.C.K.C. Derby

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida

55 Racing Days - January 1, 1993 to March 8, 1993 - 74 Performances

54 Racing Days - October 30, 1992 to December 31, 1992 - 73 Performances

OFFICERS

James J. Patton, Chairman of the Board
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Charles W. Bidwill, Jr., Secretary/Treasurer
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

James J. Patton
Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

John C. Howell
William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 16,072,571	\$ 17,027,442	\$ 33,100,013
Total for State	1,798,476	1,699,805	3,498,281
Total for Track/Fronton	<u>3,057,584</u>	<u>3,451,684</u>	<u>6,509,268</u>
Grand Total Handle	<u>\$ 20,928,631</u>	<u>\$ 22,178,931</u>	<u>\$ 43,107,562</u>
Other State Income - Admission Tax	<u>\$ 20,971</u>	<u>\$ 0</u>	<u>\$ 20,971</u>

Average Handle Per On-Track Performance: \$142,372
Average Wager Per Capita-Based on On-Track Admissions: \$100
Total On-Track Attendance: 209,706
Average Paid On-Track Attendance Per Performance: 1,427

Total Purses Paid: 1992 - 1993 Season \$1,518,925
Seating Capacity: 3,500 - Parking: 2,100 Spaces
Track: Length 1320'/Stretch 577'/Width 20'
Equipment: Amtote, Inc.

Major Stakes Races:
Clay County Classic \$ 7,500
Orange Park Puppy Stakes \$ 15,000
Orange Park Derby \$ 25,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Jacksonville Kennel Club, Inc.	147	\$ 12,051,985
Pensacola Greyhound Track, Inc.	28	774,057
Washington County Kennel Club, Inc.	104	1,929,405
Bayard Raceways, Inc.	147	3,639,300
Ocala Jai Alai	144	2,324,101
Ft. Pierce Jai Alai	<u>146</u>	1,460,083
	<u>716</u>	<u>\$ 22,178,931</u>

PENSACOLA GREYHOUND TRACK, INC.

P.O. Box 12824

Pensacola, Florida 32575-2824

Greyhound Track - Pensacola, Florida

155 Racing Days - January 2, 1993 to June 30, 1993 - 165 Performances

155 Racing Days - July 1, 1992 to December 31, 1992 - 203 Performances

OFFICERS

Aldon L. Smith, Sr., President/Treasurer

Joseph H. Wilson, Jr., Vice President/Secretary

DIRECTORS

H. Joseph Morrison
Sara H. Martin

Herman Maisel

On-Track

Distribution of Handle

Public Pool

\$ 23,632,644

Total for State

2,576,631

Total for Track/Fronton

4,450,548

Grand Total Handle

\$ 30,659,823

Other State Income - Admission Tax

\$ 51,783

Average Handle Per On-Track Performance: \$83,315

Average Wager Per Capita-Based on On-Track Admissions: \$86

Total On-Track Attendance: 356,792

Average Paid On-Track Attendance Per Performance: 970

Total Purses Paid: 1992 - 1993 Season \$1,256,606

Seating Capacity: 2,000 - Parking: 2,500 Spaces

Track: Length 1320'/Stretch 546'/Width 23'

Equipment: American Totalisator Co., Inc.

Major Stakes Races:

Puppy Stakes Classic

\$12,000

Top Gun Classic

\$ 4,000

ST. PETERSBURG KENNEL CLUB, INC.

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
152 Racing Days - January 2, 1993 to June 30, 1993 - 224 Performances

OFFICERS

A. V. Weaver, Jr., President/Chairman of the Board
Stephen P. Hlas, Secretary/Treasurer
Leah R. Cutting, Assistant Secretary/Treasurer

Vey O. Weaver, Vice President
Richard B. Winning, Vice President

DIRECTORS

Patricia C. Baynard
Harry M. Piper
Mary M. Winning
Frances W. Nohren

Glenn E. Loughridge
A.V. Weaver, Jr.
Lynn Andrews

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 54,456,058	\$ 19,343,193	\$ 73,799,251
Total for State	5,461,698	1,890,690	7,352,388
Total for Track/Fronton	<u>9,877,691</u>	<u>3,643,623</u>	<u>13,521,314</u>
 Grand Total Handle	 <u>\$ 69,795,447</u>	 <u>\$ 24,877,506</u>	 <u>\$ 94,672,953</u>
 Other State Income - Admission Tax	 <u>\$ 91,485</u>	 <u>\$ 0</u>	 <u>\$ 91,485</u>

Average Handle Per On-Track Performance: \$311,587
Average Wager Per Capita-Based on On-Track Admissions: \$102
Total On-Track Attendance: 685,801
Average Paid On-Track Attendance Per Performance: 3,062

Total Purses Paid: 1992 - 1993 Season \$3,647,087
Seating Capacity: 8,300 - Parking: 5,250 Spaces
Track: Length 1320'/Stretch 458'/Width 21'
Equipment: Autotote, Ltd.

Major Stakes Races:
Distance Classics \$ 72,000
Sprint Classic \$ 56,000
St. Petersburg Derby \$ 30,000
Gold Trophy Juvenile \$ 20,000
Consolation Derby \$ 10,000

ST. PETERSBURG KENNEL CLUB, INC.

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc	224	\$ 22,191,025
Bayard Raceways, Inc.	3	2,043
Bonita-Ft. Myers Greyhound Track	4	2,303
Daytona Beach Kennel Club, Inc.	4	15,043
Ft. Pierce Jai Alai	5	21,285
Investment Corporation of Palm Beach	4	32,306
Jacksonville Kennel Club, Inc.	4	27,792
Ocala Jai Alai	4	15,329
Orange Park Kennel Club, Inc.	4	7,592
Sarasota Kennel Club, Inc.	19	593,214
Seminole Racing, Inc.	4	30,585
Sports Palace, Inc.	4	5,412
Tampa Jai Alai	70	1,130,060
Washington County Kennel Club, Inc.	<u>56</u>	<u>803,517</u>
	<u>409</u>	<u>\$ 24,877,506</u>

SANFORD ORLANDO KENNEL CLUB, INC.

P.O. Box 520280

Longwood, Florida 32752

Greyhound Track - Longwood, Florida

149 Racing Days - November 2, 1992 to May 1, 1993 - 227 Performances

OFFICERS

Jerry Collins, Chairman of the Board
Jack G. Collins, Vice President/Secretary
Margaret C. Murphy, Assistant Secretary/Treasurer

Dane N. Towell, President
Catherine M. Kelly, Executive Vice President

DIRECTORS

Catherine C. Hagen

Frederick J. Conway

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 26,378,837
Total for State	2,903,279
Total for Track/Fronton	<u>4,583,952</u>
Grand Total Handle	<u>\$ 33,866,068</u>
Other State Income - Admission Tax	<u>\$ 37,724</u>

Average Handle Per On-Track Performance: \$149,190
Average Wager Per Capita-Based on On-Track Admissions: \$108
Total On-Track Attendance: 314,370
Average Paid On-Track Attendance Per Performance: 1,385

Total Purses Paid: 1992 - 1993 Season \$1,388,067
Seating Capacity: 4,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 322'/Width 18'
Equipment: Autotote, Ltd.

Major Stakes Races:
 Central Florida Derby \$15,600
 Young Champion \$ 2,400
 All Distance Medley \$ 2,000

SARASOTA KENNEL CLUB, INC.

5400 Bradenton Road
Sarasota, Florida 34234-2999

Greyhound Track - Sarasota, Florida
153 Racing Days - December 26, 1992 to June 26, 1993 - 231 Performances

OFFICERS

Jerry Collins, Chairman of the Board

Jack G. Collins, President

DIRECTORS

Jack G. Collins
Jerry Collins

Sherwin P. Simmons

On-Track

Distribution of Handle	
Public Pool	\$ 22,767,623
Total for State	2,566,288
Total for Track/Fronton	<u>3,841,434</u>
Grand Total Handle	<u>\$ 29,175,345</u>
Other State Income - Admission Tax	<u>\$ 35,940</u>

Average Handle Per On-Track Performance: \$126,300
Average Wager Per Capita-Based on On-Track Admissions: \$97
Total On-Track Attendance: 299,498
Average Paid On-Track Attendance Per Performance: 1,297

Total Purses Paid: 1992 - 1993 Season \$1,187,964
Seating Capacity: 3,500 - Parking: 5,000 Spaces
Track: Length 1320'/Stretch 330'/Width 22'
Equipment: Autotote, Ltd.

Major Stakes Races:
Sarasota Derby \$15,600
All Distance Medley \$ 2,000
Sapling Stake \$ 2,880

SEMINOLE RACING, INC.
d/b/a Seminole Greyhound Park
2000 Seminola Boulevard
Casselberry, Florida 32707

Greyhound Track - Casselberry, Florida
52 Racing Days- May 3, 1993 to June 30, 1993 - 75 Performances
106 Racing Days - July 1, 1992 to October 31, 1992 - 158 Performances

OFFICERS

Patrick T. Biddix, President
William J. Bissett, Treasurer

Frank Michels, Vice President
Diane C. Spears, Secretary

DIRECTORS

Frank J. Michels
Patrick T. Biddix

William J. Bissett

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 21,229,029	\$ 5,807,661	\$ 27,036,690
Total for State	2,295,129	561,677	2,856,806
Total for Track/Fronton	<u>4,130,995</u>	<u>1,207,645</u>	<u>5,338,640</u>
 Grand Total Handle	 <u>\$ 27,655,153</u>	 <u>\$ 7,576,983</u>	 <u>\$ 35,232,136</u>
 Other State Income - Admission Tax	 <u>\$ 32,019</u>	 <u>\$ 0</u>	 <u>\$ 32,019</u>

Average Handle Per On-Track Performance: \$118,692
Average Wager Per Capita-Based on On-Track Admissions: \$104
Total On-Track Attendance: 266,824
Average Paid On-Track Attendance Per Performance: 1,145

Total Purses Paid: 1992 - 1993 Season \$1,216,128
Seating Capacity: 4,000 - Parking: 1,928 Spaces
Track: Length 1355'/Stretch 673'/Width 23'
Equipment: Amtote, Inc.

Major Stakes Races:
Future Champions \$15,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	3	\$ 6,376
Bayard Raceways, Inc.	3	3,084
Bonita-Ft. Myers Greyhound Track	3	1,824

SEMINOLE RACING, INC.
d/b/a Seminole Greyhound Park
2000 Seminola Boulevard
Casselberry, Florida 32707

Greyhound Track - Casselberry, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Daytona Beach Kennel Club, Inc.	3	\$ 10,135
Ft. Pierce Jai Alai	3	1,701
Investment Corp. of Palm Beach	2	17,646
Jacksonville Kennel Club, Inc.	3	18,727
Ocala Jai Alai	3	922
Orange Park Kennel Club, Inc.	3	7,458
St. Petersburg Kennel Club, Inc.	3	22,824
Sports Palace, Inc.	233	7,467,523
Tampa Jai Alai	3	460
Washington County Kennel Club, Inc.	<u>3</u>	<u>18,303</u>
	<u>268</u>	<u>\$ 7,576,983</u>

SEMINOLE RACING, INC.
d/b/a Daytona Beach Kennel Club
P.O. Box 11470
Daytona Beach, Florida 32120

Greyhound Track - Daytona Beach, Florida
249 Racing Days - September 5, 1992 to June 30, 1993 - 374 Performances
57 Racing Days - July 1, 1992 to September 4, 1992 - 84 Performances

OFFICERS

Harry J. Olsen, President
Frank J. Michels, Vice President

Janice R. Trybus, Secretary
David J.G. Chambers, Treasurer

DIRECTORS

Frank J. Michels
Janice R. Trybus

Harry J. Olsen
David J.G. Chambers

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 41,886,200
4,695,378
8,152,462

Grand Total Handle

\$ 54,734,040

Other State Income - Admission Tax

\$ 83,689

Average Handle Per On-Track Performance: \$119,507
Average Wager Per Capita-Based on On-Track Admissions: \$78
Total On-Track Attendance: 697,409
Average Paid On-Track Attendance Per Performance: 1,523

Total Purses Paid: 1992 - 1993 Season \$2,151,005
Seating Capacity: 3,100 - Parking: 2,000 Spaces
Track: Length 1320'/Stretch 367'/Width 22'
Equipment: American Totalisator Co., Inc.

SOUTHWEST FLORIDA ENTERPRISES, INC.

d/b/a Bonita-Ft. Myers Greyhound Track
10601 Bonita Beach Road, S.W.
Bonita Springs, Florida 33923-5620

Greyhound Track - Bonita Springs, Florida.
267 Racing Days - September 5, 1992 to June 30, 1993 - 367 Performances
56 Racing Days - July 1, 1992 to September 4, 1992 - 75 Performances

OFFICERS

Fred Havenick, President
Florence Hecht, Vice President

Paul Lewin, Vice President

DIRECTORS

Paul Lewin
Fred Havenick

Pete Wedeles

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 48,298,564
5,336,957
8,435,803

Grand Total Handle

\$ 62,071,324

Other State Income - Admission Tax

\$ 110,146

Average Handle Per On-Track Performance: \$140,433
Average Wager Per Capita-Based on On-Track Admissions: \$86
Total On-Track Attendance: 7,18,060
Average Paid On-Track Attendance Per Performance: 1,625

Total Purses Paid: 1992 - 1993 Season \$2,094,665
Seating Capacity: 3,500 - Parking: 2,700 Spaces
Track: Length 1320'/Stretch 269'/Width 18'
Equipment: Autotote, Ltd.

Major Stakes Races:
19th Annual Derby \$33,000
Marathon Championship \$20,500
Gulf Coast Sprint \$16,500
Third Annual
Firecracker Sprint \$ 2,050
Third Annual Kentucky
Derby Sprint Special \$ 2,000

SPORTS PALACE, INC.
d/b/a Melbourne Greyhound
1100 North Wickham Road
Melbourne, FL 32935

Greyhound - Melbourne, Florida
142 Racing Days - November 4, 1992 to May 1, 1993 - 214 Performances

OFFICERS

Patrick T. Biddix, President

Frank J. Michels, Vice President

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 10,525,997
Total for State	1,319,003
Total for Track/Fronton	<u>2,042,996</u>
 Grand Total Handle	 <u>\$ 13,887,996</u>
 Other State Income - Admission Tax	 <u>\$ 21,214</u>

Average Handle Per On-Track Performance: \$64,897
Average Wager Per Capita-Based on On-Track Admissions: \$79
Total On-Track Attendance: 176,785
Average Paid On-Track Attendance Per Performance: 826

Total Purses Paid: 1992- 1993 Season \$544,857
Seating Capacity: 2,156 - Parking: 1,358 Spaces
Track: Length 1320'/Stretch 135'/Width 22'
Equipment: American Totalisator Co., Inc.

WASHINGTON COUNTY KENNEL CLUB, INC.

d/b/a. Ebro Greyhound Track
Highway 79 & 20, Box 111
Ebro, Florida 32437

Greyhound Track - Ebro, Florida
88 Racing Days - March 4, 1993 to June 30, 1993 - 120 Performances
72 Racing Days - July 1, 1992 to September 26, 1992 - 92 Performances

OFFICERS

Luther F. Hess, President
John M. Hater, Vice President
Linda M. Bradley, Treasurer
Harry L. Hess, Assistant Secretary

Robert E. Hater III, Vice President
Craig Stevens, Assistant Treasurer
Stockton R. Hess, Secretary

DIRECTORS

John M. Hater
Robert E. Hater III
Stockton R. Hess
Luther F. Hess

Paul Dervaes
Linda M. Bradley
Harry L. Hess
Craig Stevens

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 14,061,465
1,550,567
3,061,745

Grand Total Handle

\$ 18,673,777

Other State Income - Admission Tax

\$ 29,898

Average Handle Per On-Track Performance: \$88,084
Average Wager Per Capita-Based on On-Track Admissions: \$76
Total On-Track Attendance: 245,777
Average Paid On-Track Attendance Per Performance: 1,159

Total Purses Paid: 1992 - 1993 Season \$719,552
Seating Capacity: 3,000 - Parking: 750 Spaces
Track: Length 1320'/Stretch 330'/Width 15'
Equipment: Autotote, Ltd.

Major Stakes Races:
Juvenile Stakes \$11,000
Ebro Derby \$ 5,000

WEST FLAGLER ASSOCIATES, LTD.

401 N.W. 38th Court

Miami, Florida 33126

Greyhound Track - Miami, Florida

56 Racing Days - September 5, 1992 to October 30, 1992 - 81 Performances

1 Racing Day - July 1, 1992 - 1 Performance

OFFICERS

Barbara Hecht, General Partner
Florence Hecht, General Partner

Isabelle Amdur, General Partner

DIRECTORS

Paul Lewin
Neal O. Amdur
Florence Hecht

Fred Havenick
Barbara Havenick
Isabelle Amdur

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 16,467,677
Total for State	1,746,643
Total for Track/Fronton	<u>2,944,217</u>
Grand Total Handle	<u>\$ 21,158,537</u>
Other State Income - Admission Tax	<u>\$ 21,148</u>

Average Handle Per On-Track Performance: \$258,031
Average Wager Per Capita-Based on On-Track Admissions: \$141
Total On-Track Attendance: 150,207
Average Paid On-Track Attendance Per Performance: 1,832

Total Purses Paid: 1992 - 1993 Season \$804,271
Seating Capacity: 9,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 522'/Width 21'
Equipment: Amtote, Inc.

Major Stakes Races:	
International Classic	\$100,000
Tom Benner Super Marathon	\$ 50,000
Hecht Marathon	\$ 30,000
Miss Whirl Stakes	\$ 10,000
Westy Whizzer Special	\$ 6,000
3/16th Sprint Stakes	\$ 4,000

**DANIA JAI-ALAI DIVISION
OF THE ARAGON GROUP, INC.**
301 East Dania Beach Boulevard
Dania, Florida 33004

Jai-Alai - Dania, Florida
110 Playing Days - November 13, 1992 to April 17, 1993 - 173 Performances

OFFICERS

S.F. Snyder, President
O.P. Bell, Senior Vice President

D.R. Knox, Vice President/General Manager

DIRECTORS

S.F. Snyder
P. LeBoutillier, Jr.

R. Hubsch

On-Track

Distribution of Handle	
Public Pool	\$ 22,601,550
Total for State	2,232,667
Total for Track/Fronton	<u>4,422,509</u>
Grand Total Handle	<u>\$ 29,256,726</u>
Other State Income - Admission Tax	<u>\$ 46,202</u>

Average Handle Per On-Track Performance: \$169,114
Average Wager Per Capita-Based on On-Track Admissions: \$76
Total On-Track Attendance: 385,013
Average Paid On-Track Attendance Per Performance: 2,226

Players Compensation: 1992- 1993 Season \$1,020,941
Seating Capacity: 5,400 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: Amtote, Inc.

FLORIDA JAI-ALAI, INC.

Post Office Box 300107

Fern Park, Florida 32730

Jai-Alai - Fern Park, Florida

213 Playing Days - September 5, 1992 to June 30, 1993 - 294 Performances

48 Playing Days - July 1, 1992 to September 4, 1992 - 67 Performances

OFFICERS

Hort A. Soper, President
Roberta P. Stockham, Secretary

Elizabeth A. Calder, Vice President

DIRECTORS

William Modahl
Elizabeth A. Calder

Hort A. Soper

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 22,808,972
2,367,298
4,522,540

Grand Total Handle

\$ 29,698,810

Other State Income - Admission Tax

\$ 41,843

Average Handle Per On-Track Performance: \$82,268
Average Wager Per Capita-Based on On-Track Admissions: \$71
Total On-Track Attendance: 418,431
Average Paid On-Track Attendance Per Performance: 1,159

Players Compensation: 1992 - 1993 Season \$1,505,038
Seating Capacity: 2,653 - Parking: 1,500 Spaces
Court: Overhead 48'/Length 180'/Width 50'
Equipment: Autotote, Ltd.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Fort Pierce Jai-Alai
1750 South Kings Highway
Ft. Pierce, Florida 34945

Jai-Alai - Ft. Pierce, Florida
47 Playing Days - February 26, 1993 to May 1, 1993 - 75 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Guillermo J. Diaz, Vice President/General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 1,831,780
Total for State	247,234
Total for Track/Fronton	<u>494,150</u>
Grand Total Handle	<u>\$ 2,573,164</u>
Other State Income - Admission Tax	<u>\$ 7,597</u>

Average Handle Per On-Track Performance: \$34,309
Average Wager Per Capita-Based on On-Track Admissions: \$41
Total On-Track Attendance: 63,311
Average Paid On-Track Attendance Per Performance: 844

Players Compensation: 1992 - 1993 Season \$350,000
Seating Capacity: 2,340 - Parking: 2,000 Spaces
Court: Overhead 40'/Length 176'/Width 50'
Equipment: Autotote, Ltd.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Miami Jai-Alai
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai-Alai - Miami, Florida
125 Playing Days - November 2, 1992 to April 28, 1993 - 196 Performances

OFFICERS

Richard P. Donovan, Chief Executive Officer
Rudy Angulo, Controller

H. Paul Rico, Vice President
Daniel J. Licciardi, Vice President/General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 29,611,109	\$ 3,122,075	\$ 32,733,184
Total for State	2,926,757	289,991	3,216,748
Total for Track/Fronton	<u>6,049,475</u>	<u>649,789</u>	<u>6,699,264</u>
 Grand Total Handle	 <u>\$ 38,587,341</u>	 <u>\$ 4,061,855</u>	 <u>\$ 42,649,196</u>
 Other State Income - Admission Tax	 <u>\$ 53,756</u>	 <u>\$ 0</u>	 <u>\$ 53,756</u>

Average Handle Per On-Track Performance: \$196,874
Average Wager Per Capita-Based on On-Track Admissions: \$105
Total On-Track Attendance: 368,940
Average Paid On-Track Attendance Per Performance: 1,882

Players Compensation: 1992- 1993 Season \$1,552,818
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote, Ltd.

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	142	\$ 274,892
Ft. Pierce Jai Alai	125	970,146
Jacksonville Kennel Club, Inc.	142	895,213
Ocala Jai Alai	141	1,128,835
Orange Park Kennel Club, Inc.	142	781,751
Tampa Jai Alai	<u>1</u>	<u>11,018</u>
	<u>693</u>	<u>\$ 4,061,855</u>

WJA REALTY LIMITED PARTNERSHIP

d/b/a Ocala Jai-Alai

P.O. Box 548

Orange Lake, Florida 32681

Jai-Alai - Orange Lake, Florida

35 Playing Days - May 14, 1993 to June 30, 1993 - 49 Performances

40 Playing Days - July 1, 1992 to August 23, 1992 - 56 Performances

OFFICERS

Richard P. Donovan, President
Giles L. Ellis, Vice President/General Manager

Rudy Angulo, Controller

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 2,160,996
Total for State	101,982
Total for Track/Fronton	<u>552,467</u>
 Grand Total Handle	 <u>\$ 2,815,445</u>
 Other State Income - Admission Tax	 <u>\$ 9,251</u>

Average Handle Per On-Track Performance: \$26,814
Average Wager Per Capita-Based on On-Track Admissions: \$37
Total On-Track Attendance: 77,091
Average Paid On-Track Attendance Per Performance: 734

Players Compensation: 1992- 1993 Season \$350,000
Seating Capacity: 1,774 - Parking: 1,100 Spaces
Court: Overhead 40'/Length 176'/Width 40'
Equipment: Autotote, Ltd.

SUMMER JAI-ALAI
 3500 N.W. 37th Avenue
 Miami, Florida 33142

Jai-Alai - Miami, Florida
 39 Playing Days - May 3, 1993 to June 30, 1993 - 62 Performances
 93 Playing Days - July 1, 1992 to October 31, 1992 - 143 Performances

OFFICERS

Richard P. Donovan, Chief Executive Officer
 Rudy Angulo, Controller

H. Paul Rico, Vice President
 Daniel J. Licciardi, Vice President/General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 25,748,227	\$ 2,817,604	\$ 28,565,831
Total for State	2,516,586	258,511	2,775,097
Total for Track/Fronton	<u>5,147,485</u>	<u>576,755</u>	<u>5,724,240</u>
 Grand Total Handle	 <u>\$ 33,412,298</u>	 <u>\$ 3,652,870</u>	 <u>\$ 37,065,168</u>
 Other State Income - Admission Tax	 <u>\$ 50,067</u>	 <u>\$ 0</u>	 <u>\$ 50,067</u>

Average Handle Per On-Track Performance: \$162,987
 Average Wager Per Capita-Based on On-Track Admissions: \$95
 Total On-Track Attendance: 353,092
 Average Paid On-Track Attendance Per Performance: 1,722

Players Compensation: 1992 - 1993 Season \$1,552,818
 Seating Capacity: 4,389 - Parking: 2,200 Spaces
 Court: Overhead 40'/Length 176'/Width 45'
 Equipment: Autotote, Ltd.

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	130	\$ 224,360
Ft. Pierce Jai Alai	148	1,325,146
Jacksonville Kennel Club, Inc.	130	891,069
Ocala Jai Alai	106	715,328
Orange Park Kennel Club, Inc.	<u>130</u>	<u>496,967</u>
	<u>644</u>	<u>\$ 3,652,870</u>

SUMMERSPORT ENTERPRISES, LTD.

301 East Dania Beach Blvd.

Dania, Florida 33004

Jai-Alai - Dania, Florida

41 Playing Days - May 6, 1993 to June 30, 1993 - 65 Performances

98 Playing Days - July 1, 1992 to November 12, 1992 - 135 Performances

OFFICERS

S.F. Snyder, President
D.R. Knox, Vice President/General Manager

O.P. Bell, Senior Vice President
The Aragon Group, Inc., Managing Partners

DIRECTORS

The Aragon Group, Inc.

Castleton, Inc.

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 22,945,535
2,267,746
4,301,073

Grand Total Handle

\$ 29,514,354

Other State Income - Admission Tax

\$ 41,521

Average Handle Per On-Track Performance: \$147,572
Average Wager Per Capita-Based on On-Track Admissions: \$85
Total On-Track Attendance: 346,008
Average Paid On-Track Attendance Per Performance: 1,730

Players Compensation: 1992 - 1993 Season \$1,185,657
Seating Capacity: 5,400 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: Amtote, Inc.

WJA REALTY LIMITED PARTNERSHIP

d/b/a Tampa Jai-Alai
5125 South Dale Mabry Highway
Tampa, Florida 33611

Jai-Alai - Tampa, Florida
193 Playing Days - September 27, 1992 to June 30, 1993 - 313 Performances
63 Playing Days - July 1, 1992 to September 26, 1992 - 101 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Giles L. Ellis, Jr., Vice President/General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 29,409,629
Total for State *	3,171,085
Total for Track/Fronton	<u>5,995,032</u>
 Grand Total Handle	 <u>\$ 38,575,746</u>
 Other State Income - Admission Tax	 <u>\$ 63,445</u>

Average Handle Per On-Track Performance: \$93,178
Average Wager Per Capita-Based on On-Track Admissions: \$73
Total On-Track Attendance: 528,705
Average Paid On-Track Attendance Per Performance: 1,277

Players Compensation: 1992 - 1993 Season \$2,549,000
Seating Capacity: 3,500 - Parking: 3,300 Spaces
Court: Overhead 40'/Length 176'/Width 51'
Equipment: Autotote, Ltd.

* The Department of Business and Professional Regulation and Tampa Jai-Alai are currently in litigation regarding an underpayment of tax by the fronton as alleged by the Department. The dispute centers upon Tampa Jai-Alai's method of calculating their tax due. The total amount of tax in dispute as of June 30, 1993 is \$992,580. The amount of tax in dispute pertaining to fiscal year 1992/93 is \$67,095. This amount is included as a receivable in total for state.

THE FRONTON, INC.
d/b/a Palm Beach Jai-Alai
1415 45th Street
West Palm Beach, Florida 33407

Jai-Alai - West Palm Beach, Florida
157 Playing Days - November 26, 1992 to June 30, 1993 - 244 Performances

OFFICERS

Renee T. Silvester, Pres./Chairman of the Board
Arthur W. Silvester, Jr., Exec. Vice President/Secretary

Diane Hurley, Sr. Vice President/Treasurer
William Huebner, Vice President /Chief Financial Officer

DIRECTORS

Renee T. Silvester
Arthur W. Silvester, Jr.

Diane Hurley

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 17,145,387
Total for State	1,839,159
Total for Track/Fronton	<u>3,663,242</u>
Grand Total Handle	<u>\$ 22,647,788</u>
Other State Income - Admission Tax	<u>\$ 33,042</u>

Average Handle Per On-Track Performance: \$92,819
Average Wager Per Capita-Based on On-Track Admissions: \$69
Total On-Track Attendance: 330,424
Average Paid On-Track Attendance Per Performance: 1,354

Players Compensation: 1992 - 1993 Season \$1,199,078
Seating Capacity: 5,144 - Parking: 3,000 Spaces
Court: Overhead 48'/Length 170'/Width 47'
Equipment: United Totalisator Co.

CALDER RACE COURSE, INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 20 Racing Days - June 3, 1993 to June 30, 1993 - 20 Performances
 102 Racing Days - July 1, 1992 to May 31, 1993 - 102 Performances

OFFICERS

Masao Moriya, Chairman of the Board
 Kenneth Noe, Jr., Executive Vice President
 Michael D. Abes, Treasurer

C. Kenneth Dunn, President
 Patrick Mahony, Vice President/Mutuels

DIRECTORS

Masao Moriya
 Toru Miyake

C. Kenneth Dunn
 Tatsiya Higurashi

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 86,833,648	\$ 50,831,483	\$ 137,665,131
Total for State	2,935,228	2,071,220	5,006,448
Total for Track/Fronton	21,713,735	12,317,231	34,030,966
Total for Breeders' Association	<u>448,017</u>	<u>273,755</u>	<u>721,772</u>
 Grand Total Handle	 <u>\$ 111,930,628</u>	 <u>\$ 65,493,689</u>	 <u>\$ 177,424,317</u>
 Other State Income - Admission Tax	 <u>\$ 150,356</u>	 <u>\$ 0</u>	 <u>\$ 150,356</u>

Average Handle Per On-Track Performance: \$917,464
 Average Wager Per Capita-Based on On-Track Admissions: \$192
 Total On-Track Attendance: 584,324
 Average Paid On-Track Attendance Per Performance: 4,790

Total Purses Paid: 1992- 1993 Season \$15,844,900
 Seating Capacity: 15,000 - Parking: 10,000 Spaces
 Track: Length 5,280'/Stretch 990'/Width 65'
 Equipment: Amtote, Inc.

Major Stakes:

Florida Stallion Stakes-	
My Dear Girl Division	\$400,000
In Reality Division	\$400,000
Calder Budweiser	
Breeders' Cup	\$150,000
Miami Budweiser	
Breeders' Cup	\$150,000
Miami Beach Handicap	\$ 75,000
Miss Dade	\$ 75,000

CALDER RACE COURSE, INC.

21001 N.W. 27th Avenue

Miami, Florida 33056

Thoroughbred Track - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	70	\$ 2,468,755
Bayard Raceways, Inc.	69	612,327
Bonita- Ft. Myers Greyhound Track	122	3,055,829
Jacksonville Kennel Club, Inc.	70	1,882,695
Orange Park Kennel Club, Inc.	121	2,393,513
Investment Corp. of Palm Beach	122	14,537,362
Pensacola Greyhound Track, Inc.	50	1,289,781
St. Petersburg Kennel Club, Inc.	121	6,034,482
Washington County Kennel Club, Inc.	47	665,550
Seminole Racing, Inc.	27	450,134
Sports Palace, Inc.	110	2,876,421
Florida Jai-Alai, Inc.	122	7,771,940
The Fronton, Inc.	27	619,123
Tampa Jai Alai	48	619,410
Sanford Orlando Kennel Club, Inc.	9	203,771
Ocala Jai-Alai	121	2,616,485
Ft. Pierce Jai Alai	118	1,847,571
Tampa Bay Downs, Inc.	122	10,508,013
Ocala Breeders' Sales	36	909,785
Hialeah, Inc.	12	1,158,654
Sarasota Kennel Club, Inc.	100	2,972,088
	<u>1,644</u>	<u>\$ 65,493,689</u>

GULFSTREAM PARK RACING ASSOCIATION, INC.

901 South Federal Highway

Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida

65 Racing Days - January 12, 1993 to March 31, 1993 - 65 Performances

OFFICERS

Douglas Donn, President

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 88,822,113	\$ 27,438,082	\$116,260,195
Total for State	2,619,407	851,707	3,471,114
Total for Track/Fronton	22,332,638	6,860,263	29,192,901
Total for Breeders' Association	<u>859,754</u>	<u>265,618</u>	<u>1,125,372</u>
Grand Total Handle	<u>\$ 114,633,912</u>	<u>\$ 35,415,670</u>	<u>\$150,049,582</u>
Other State Income - Admission Tax	<u>\$ 106,083</u>	<u>\$ 0</u>	<u>\$ 106,083</u>

Average Handle Per On-Track Performance: \$1,763,599
Average Wager Per Capita-Based on On-Track Admissions: \$221
Total On-Track Attendance: 517,687
Average Paid On-Track Attendance Per Performance: 7,964

Total Purses Paid: 1992- 1993 Season \$16,618,810
Seating Capacity: 19,900 - Parking: 15,000 Spaces
Track: Length 5,280'/Stretch 952'/Width 80'
Equipment: Amtote, Inc.

GULFSTREAM PARK RACING ASSOCIATION, INC.

901 South Federal Highway

Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bonita- Ft. Myers Greyhound Track	65	\$ 2,527,736
Jacksonville Kennel Club, Inc.	32	630,951
Orange Park Kennel Club, Inc.	63	1,647,842
Investment Corp. of Palm Beach	65	11,055,239
Pensacola Greyhound Track, Inc.	64	1,080,438
Sanford-Orlando Kennel Club, Inc.	54	1,464,653
Sarasota Kennel Club, Inc.	54	2,556,604
Washington County Kennel Club, Inc.	19	293,408
Bayard Raceways, Inc.	31	342,971
Sports Palace, Inc.	65	1,802,140
Florida Jai-Alai, Inc.	65	3,889,490
The Fronton, Inc.	65	2,548,264
Ocala Jai-Alai	65	796,862
Ft. Pierce Jai Alai	65	1,467,495
Tampa Bay Downs, Inc.	33	1,631,588
Ocala Breeders' Sales	58	1,679,989
	<u>863</u>	<u>\$ 35,415,670</u>

GULFSTREAM PARK RACING ASSOCIATION, INC. - BREEDERS' CUP
 901 South Federal Highway
 Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
 3 Racing Days - October 30, 1992 to November 1, 1992 - 3 Performances

OFFICERS

Douglas Donn, President

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 15,288,837	\$ 2,599,320	\$ 17,888,157
Total for State *	3,000	0	3,000
Total for Track/Fronton	4,190,573	719,263	4,909,836
Total for Breeders' Association	<u>0</u>	<u>0</u>	<u>0</u>
 Grand Total Handle	 <u>\$ 19,482,410</u>	 <u>\$ 3,318,583</u>	 <u>\$ 22,800,993</u>
 Other State Income - Admission Tax	 <u>\$ 42,125</u>	 <u>\$ 0</u>	 <u>\$ 42,125</u>

Average Handle Per On-Track Performance: \$6,494,137
 Average Wager Per Capita-Based on On-Track Admissions: \$297
 Total On-Track Attendance: 65,553
 Average Paid On-Track Attendance Per Performance: 21,851

Total Purses Paid: 1992- 1993 Season \$1,873,000
 Seating Capacity: 19,900 - Parking: 15,000 Spaces
 Track: Length 5,280'/Stretch 952'/Width 80'
 Equipment: Amtote, Inc.

* The Breeders' Cup meet was exempt from tax on handle in accordance with Section 550.2636, F.S.

GULFSTREAM PARK RACING ASSOCIATION, INC. - BREEDERS' CUP

901 South Federal Highway
Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	2	\$ 134,988
Bonita-Ft. Myers Greyhound Track	3	194,288
Jacksonville Kennel Club, Inc.	2	37,735
Orange Park Kennel Club, Inc.	3	104,377
Investment Corp. of Palm Beach	3	866,887
Pensacola Greyhound Track, Inc.	3	105,396
St. Petersburg Kennel Club, Inc.	3	304,270
Sarasota Kennel Club, Inc.	2	112,188
Washington County Kennel Club, Inc.	1	27,388
Bayard Raceways, Inc.	2	28,267
Sports Palace, Inc.	3	162,375
Florida Jai-Alai, Inc.	3	484,104
Tampa Jai Alai	1	23,604
Ocala Jai-Alai	3	60,889
Ft. Pierce Jai Alai	3	83,425
Tampa Bay Downs, Inc.	3	451,698
Ocala Breeders' Sales	<u>3</u>	<u>136,704</u>
	<u>43</u>	<u>\$ 3,318,583</u>

HIALEAH, INC.
 105 East 21st Street
 Hialeah, Florida 33011

Thoroughbred Track - Hialeah, Florida
 46 Racing Days - April 1, 1993 to May 23, 1993 - 46 Performances

OFFICERS

John J. Brunetti, President/Chief Executive Officer
 Monroe Bober, Treasurer

John J. Brunetti, Jr., Vice President
 John Van Lindt, Vice President/General Manager

DIRECTORS

John J. Brunetti

Anna G. Brunetti

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 26,820,693	\$ 15,488,484	\$ 42,309,177
Total for State	507,845	698,784	1,206,629
Total for Track/Fronton	9,064,053	4,829,200	13,893,253
Total for Breeders' Association	275,007	158,815	433,822
 Grand Total Handle	 \$ 36,667,598	 \$ 21,175,283	 \$ 57,842,881
 Other State Income - Admission Tax	 \$ 47,733	 \$ 0	 \$ 47,733

Average Handle Per On-Track Performance: \$797,122
 Average Wager Per Capita-Based on On-Track Admissions: \$176
 Total On-Track Attendance: 207,780
 Average Paid On-Track Attendance Per Performance: 4,517

Total Purses Paid: 1992 - 1993 Season \$5,994,175
 Seating Capacity: 33,800 - Parking: 14,000 Spaces
 Track: Length 5,940'/Stretch 1075'/Width 80'
 Equipment: Autotote, Ltd.

Major Stakes Races:

Flamingo Stakes	\$200,000
Black Helen Handicap	\$150,000
Hialeah Turf Cup	\$150,000
Widener Handicap	\$100,000

HIALEAH, INC.
102 East 21st Street
Hialeah, Florida 33011

Thoroughbred Track - Hialeah, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	10	\$ 238,674
Bonita-Ft. Myers Greyhound Track	45	1,253,327
Investment Corp. of Palm Beach	46	6,360,582
Pensacola Greyhound Track, Inc.	8	217,787
St. Petersburg Kennel Club, Inc.	19	837,110
Sanford Orlando Kennel Club, Inc.	23	519,701
Sarasota Kennel Club, Inc.	38	1,375,965
Washington County Kennel Club, Inc.	15	265,852
Seminole Racing, Inc.	17	324,510
Sports Palace, Inc.	46	1,095,180
Florida Jai Alai, Inc.	46	2,460,665
The Fronton, Inc.	46	1,377,051
Tampa Jai Alai	6	68,869
Ocala Jai Alai	45	678,587
Ft. Pierce Jai Alai	46	867,476
Tampa Bay Downs, Inc.	32	2,406,030
Ocala Breeders' Sales	<u>32</u>	<u>827,917</u>
	<u>520</u>	<u>\$ 21,175,283</u>

TAMPA BAY DOWNS, INC.

P.O. Box 2007

Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida

86 Racing Days - December 18, 1992 to May 1, 1993 - 86 Performances

OFFICERS

Stella F. Thayer, President
John E. Grady, Jr., Vice President/General Manager

Howell Ferguson, Secretary
Lorraine M. King, Vice President of Administration

DIRECTORS

Stella F. Thayer

Howell Ferguson

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 19,280,098	\$ 6,449,847	\$ 25,729,945
Total for State	917,398	286,416	1,203,814
Total for Track/Fronton	5,513,573	1,876,689	7,390,262
Total for Breeders' Association	<u>208,999</u>	<u>66,306</u>	<u>275,305</u>
Grand Total Handle	<u>\$ 25,920,068</u>	<u>\$ 8,679,258</u>	<u>\$ 34,599,326</u>
Other State Income - Admission Tax	<u>\$ 47,631</u>	<u>\$ 0</u>	<u>\$ 47,631</u>

Average Handle Per On-Track Performance: \$301,396
Average Wager Per Capita-Based on On-Track Admissions: \$93
Total On-Track Attendance: 279,197
Average Paid On-Track Attendance Per Performance: 3,246

Total Purses Paid: 1992 - 1993 Season \$3,320,725
Seating Capacity: 6,500 - Parking: 5,000 Spaces
Track: Length 5,280'/Stretch 976'/Width 75'
Equipment: American Totalisator Co., Inc.

Major Stakes:	
Tampa Bay Derby	\$150,000
Florida Oaks	\$100,000
Inaugural	\$25,000
Pelican	\$25,000
Breeders' Cup	\$25,000
Gasparilla	\$25,000
Sandpiper	\$25,000
Budweiser	\$25,000
Wayward Lass	\$25,000
Sam F. Davis	\$25,000

TAMPA BAY DOWNS, INC.

P.O. Box 2007

Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bonita-Ft. Myers Greyhound Track	85	\$ 618,960
Jacksonville Kennel Club, Inc.	21	293,239
Orange Park Kennel Club, Inc.	42	518,345
Investment Corporation of Palm Beach	72	1,919,515
Pensacola Greyhound Track, Inc.	53	400,767
Bayard Raceways, Inc.	20	161,645
Sports Palace, Inc.	72	545,296
Florida Jai Alai, Inc.	86	1,761,711
The Fronton, Inc.	71	594,011
Ocala Jai Alai	82	344,070
Ft. Pierce Jai Alai	82	446,841
Gulfstream Park Racing Association, Inc.	1	139,025
Ocala Breeder's Sales	<u>79</u>	<u>935,833</u>
	<u>766</u>	<u>\$ 8,679,258</u>

TROPICAL PARK INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 50 Racing Days - November 14, 1992 to January 10, 1993 - 50 Performances

OFFICERS

Masao Moriya, Chairman of the Board
 Kenneth Noe, Jr., Executive Vice President
 Michael D. Abes, Treasurer

C. Kenneth Dunn, President
 Patrick Mahony, Vice President/Mutuels

DIRECTORS

Masao Moriya
 Toru Miyake

C. Kenneth Dunn
 Tatsiya Higurashi

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 42,647,970	\$ 18,261,218	\$ 60,909,188
Total for State	1,872,417	778,975	2,651,392
Total for Track/Fronton	10,455,998	4,502,183	14,958,181
Total for Breeders' Association	<u>196,844</u>	<u>62,912</u>	<u>259,756</u>
 Grand Total Handle	 <u>\$ 55,173,229</u>	 <u>\$ 23,605,288</u>	 <u>\$ 78,778,517</u>
 Other State Income - Admission Tax	 <u>\$ 67,686</u>	 <u>\$ 0</u>	 <u>\$ 67,686</u>

Average Handle Per On-Track Performance: \$1,103,465
 Average Wager Per Capita-Based on On-Track Admissions: \$218
 Total On-Track Attendance: 253,525
 Average Paid On-Track Attendance Per Performance: 5,071

Total Purses Paid: 1992 - 1993 Season \$6,227,400
 Seating Capacity: 15,000 - Parking: 10,000 Spaces
 Track: Length 5,280'/Stretch 990'/Width 65'
 Equipment: Amtote, Inc.

Major Stakes:

Tropical Park Derby	\$100,000
W.L. McKnight Invitational	\$100,000
La Prevoyante Invitational	\$100,000
Tropical Park Handicap	\$100,000
Virginia Handicap	\$ 75,000

TROPICAL PARK INC.
21001 N.W. 27th Avenue
Miami, Florida 33056

Thoroughbred Track - Miami, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	15	\$ 506,547
Bonita-Ft. Myers Greyhound Track	48	1,403,441
Jacksonville Kennel Club, Inc.	29	514,114
Orange Park Kennel Club, Inc.	48	1,206,548
Investment Corporation of Palm Beach	50	6,487,570
Pensacola Greyhound Track, Inc.	27	505,273
St. Petersburg Kennel Club, Inc.	29	1,465,195
Sanford-Orlando Kennel Club, Inc.	38	894,739
Sarasota Kennel Club, Inc.	38	1,295,543
Washington County Kennel Club, Inc.	15	133,288
Bayard Raceways, Inc.	29	179,139
Sports Palace, Inc.	2	31,840
Florida Jai Alai, Inc.	49	2,555,039
The Fronton, Inc.	39	929,286
Tampa Jai Alai	11	129,371
Ocala Jai Alai	40	456,275
Ft. Pierce Jai Alai	40	786,576
Tampa Bay Downs, Inc.	31	2,861,271
Ocala Breeders' Sales	<u>47</u>	<u>1,264,233</u>
	<u>625</u>	<u>\$ 23,605,288</u>

POMPANO PARK ASSOCIATES, LTD. - HARNESS

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
162 Racing Days - October 9, 1992 to June 30, 1993 - 162 Performances
12 Racing Days - July 2, 1992 to July 25, 1992 - 12 Performances

OFFICERS

John A. Cashman, Jr., President
Michael J. Lang, Vice Pres. Finance/Secretary/Treasurer
Fredrick Van Lennep, Trust Partner

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
Roy M. Tolleson, Jr.

Mary H. Van Lennep

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 42,611,540	\$ 11,872,050	\$ 54,483,590
Total for State*	1,690,292	477,838	2,168,130
Total for Track/Fronton	12,766,361	3,504,530	16,270,891
Total for Breeders' Association	<u>217,793</u>	<u>132,057</u>	<u>349,850</u>
Grand Total Handle	<u>\$ 57,285,986</u>	<u>\$ 15,986,475</u>	<u>\$ 73,272,461</u>
Other State Income - Admission Tax*	<u>\$ 72,834</u>	<u>\$ 0</u>	<u>\$ 72,834</u>

Average Handle Per On-Track Performance: \$329,230
Average Wager Per Capita-Based on On-Track Admissions: \$126
Total On-Track Attendance: 456,167
Average Paid On-Track Attendance Per Performance: 2,622

Total Purses Paid: 1992 - 1993 Season \$7,882,899
Seating Capacity: 7,217 - Parking: 5,000 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Totalisator Co.

Major Stakes Races:
Breeders' Crown \$1,850,000
Matron Stakes \$ 919,124
Florida Breeders' Stakes \$ 230,426

*Pompano Park received a tax credit in the amount of \$300,000 in accordance with Section 550.2636, F.S. The credit was utilized to fund capital improvements and extraordinary expenses, as well as to supplement purses, for the Breeders' Crown meet. Additionally, the State and Pompano Park Associates, Ltd. are in litigation regarding surtax due the State. The total amount in dispute as of June 30, 1993, is \$50,170. The amount in dispute pertaining to fiscal year 1992/93 is \$3,359. This amount is included as a receivable in total for state.

POMPANO PARK ASSOCIATES, LTD. - HARNESS

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	154	\$ 1,853,664
Bonita-Ft. Myers Greyhound Track	172	1,710,609
Jacksonville Kennel Club, Inc.	13	113,342
Orange Park Kennel Club, Inc.	13	51,210
Investment Corporation of Palm Beach	60	1,378,627
St. Petersburg Kennel Club, Inc.	174	2,758,346
Sanford Orlando Kennel Club, Inc.	120	2,146,277
Sarasota Kennel Club, Inc.	164	1,753,091
Washington County Kennel Club, Inc.	56	134,634
Bayard Raceways, Inc.	12	26,648
Seminole Racing, Inc.	29	242,077
Sports Palace, Inc.	29	141,990
Florida Jai Alai, Inc.	149	2,140,913
The Fronton, Inc.	45	229,163
Tampa Jai Alai	26	90,764
Ocala Jai Alai	163	589,917
Ft. Pierce Jai Alai	<u>167</u>	<u>625,203</u>
	<u>1,546</u>	<u>\$ 15,986,475</u>

POMPANO PARK ASSOCIATES, LTD. - BREEDERS' CROWN
 1800 S.W. Third Street
 Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
 3 Racing Days - October 16, 17, and October 23, 1992 - 3 Performances

OFFICERS

John A. Cashman, Jr., President
 Michael J. Lang, Vice Pres. Finance/Secretary/Treasurer
 Fredrick Van Lennep, Trust Partner

Harold S. Duris, Exec. Vice President/General Manager
 Allen J. Finkelson, V.P. of Public Relations

DIRECTORS

John A. Cashman, Jr.
 Roy M. Tolleson, Jr.

Mary H. Van Lennep

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 1,192,398	\$ 185,740	\$ 1,378,138
Total for State*	3,900	0	3,900
Total for Track/Fronton	393,852	64,337	458,189
Total for Breeders' Association	<u>0</u>	<u>0</u>	<u>0</u>
 Grand Total Handle	 <u>\$ 1,590,150</u>	 <u>\$ 250,077</u>	 <u>\$ 1,840,227</u>
 Other State Income - Admission Tax*	 <u>\$ 2,360</u>	 <u>\$ 0</u>	 <u>\$ 2,360</u>

Average Handle Per On-Track Performance: \$530,050
 Average Wager Per Capita-Based on On-Track Admissions: \$115
 Total On-Track Attendance: 13,814
 Average Paid On-Track Attendance Per Performance: 4,605

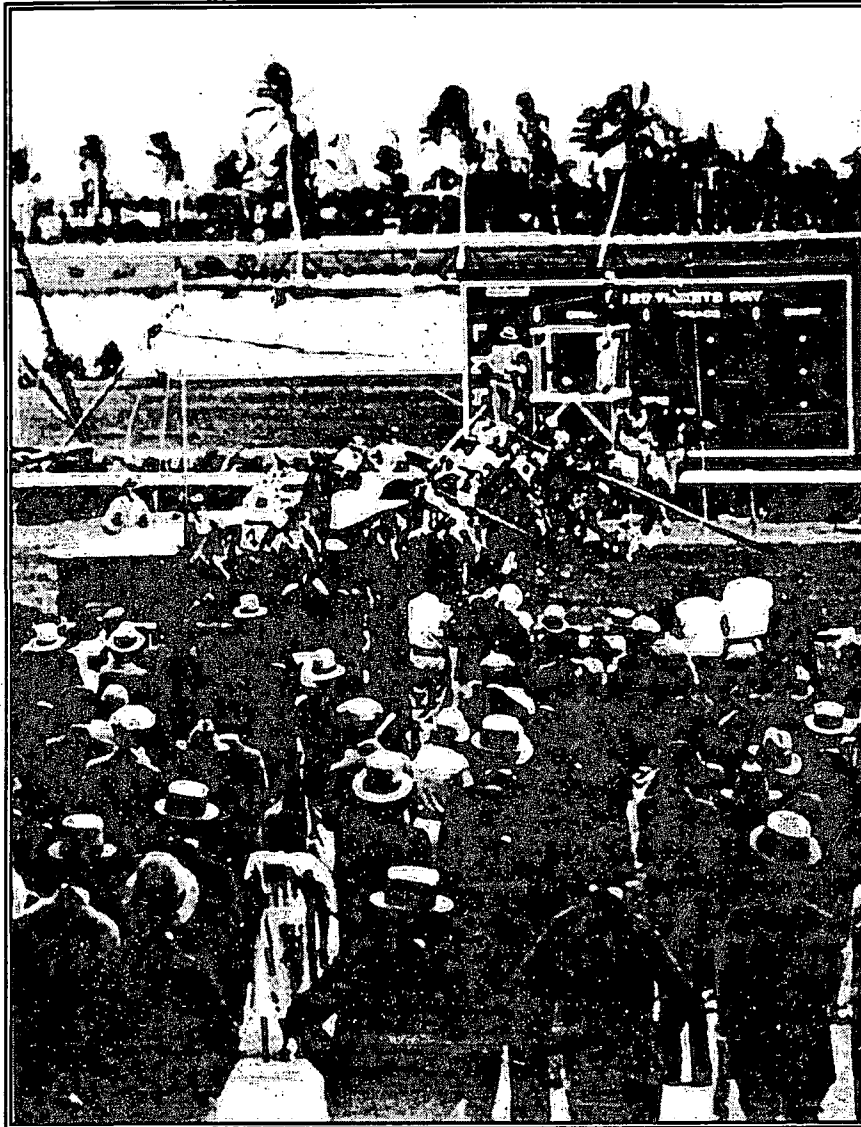
Total Purses and Stakes Paid: 1992 - 1993 Season \$1,970,651
 Seating Capacity: 7,217 - Parking: 5,000 Spaces
 Track: Length 3,300'/Stretch 608'/Width 80'
 Equipment: United Totalisator Co.

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	3	\$ 40,714
Bonita-Ft. Myers Greyhound Track	3	35,934
St. Petersburg Kennel Club, Inc.	3	48,979
Sarasota Kennel Club, Inc.	3	34,527
Florida Jai Alai, Inc.	3	68,369
Ocala Jai Alai	3	9,244
Ft. Pierce Jai Alai	<u>3</u>	<u>12,310</u>
	<u>21</u>	<u>\$ 250,077</u>

*The Breeders' Crown meet was exempt from tax on handle in accordance with Section 550.2636, F.S.

FINANCIAL



SECTION

Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1993
(With Comparative Totals for June 30, 1992)

	Governmental		Fiduciary		Account Groups		Totals	
	Fund Type	Fund Types	Fund Types	General	General	(Memorandum Only)		
	Special	Trust	Trust	Fixed	Long-Term	1993	1992	
	Revenue	and Agency	and Agency	Assets	Debt			
Assets								
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
Cash in revolving fund	0					0	0	
Cash in depository bank	71,149					71,149	90,454	
Cash with State Treasurer	1,755,055					1,755,055	526,367	
Investments at cost	5,964,035					5,964,035	2,487,923	
Due from other funds								
(interdivisional)	9,577	755,930				765,507	8,504	
Accounts receivable:								
Revenue	827,964	979,410				1,807,374	8,522,264	
Interest	20,667					20,667	11,580	
Returned checks	2,043					2,043	1,453	
Fixed assets				1,875,104		1,875,104	2,055,975	
Amount to be provided					481,161	481,161	549,081	
Total Assets	8,650,490	1,735,340		1,875,104	481,161	12,742,095	14,253,601	
Liabilities and Fund Equity								
Liabilities								
Due to other funds								
(interdivisional)	760,045	8,812				768,857	161,445	
Accounts payable	421,253					421,253	523,519	
Due to other state funds:								
General revenue funds	5,443,803					5,443,803	4,100,062	
General revenue - service charge	914,358	1,695,090				2,609,448	5,524,783	
Other state agencies	37,314	31,438				68,752	243,379	
Deferred revenue	71,149					71,149	90,454	
Notes payable (installment obligations)					43,139	43,139	195,985	
Liability for compensated absences					362,516	362,516	353,096	
Other long-term liabilities					75,506	75,506		
Total Liabilities	7,647,922	1,735,340		0	481,161	9,864,423	11,192,723	
Fund Equity								
Investment in general fixed assets				1,875,104		1,875,104	2,055,975	
Fund balances:								
Reserved for encumbrances	229,250					229,250	61,724	
Unreserved	773,318					773,318	943,179	
Total Fund Equity	1,002,568	0		1,875,104	0	2,877,672	3,060,878	
Total Liabilities and Fund Equity	\$ 8,650,490	\$ 1,735,340		\$ 1,875,104	\$ 481,161	\$ 12,742,095	\$ 14,253,601	

See accompanying notes.

**Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Funds - Budget and Actual
For the Fiscal Year Ended June 30, 1993
(With Comparative Totals for June 30, 1992)**

<u>Special Revenue Funds</u>				
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1992 Actual</u>
Revenues				
Pari-mutuel fees	\$ 8,305,120	\$ 7,735,191	\$ (569,929)	\$ 7,671,295
Fines	50,000	19,724	(30,276)	16,800
License	855,000	793,557	(61,443)	829,673
Tax	41,000,000	41,826,246	826,246	37,542,759
Interest	330,100	261,051	(69,049)	296,198
Prior year refunds	15,000	69,650	54,650	3,411
Canceled warrants	5,600	0	(5,600)	0
Miscellaneous	2,000	3,193	1,193	141,528
Total Revenues	<u>50,562,820</u>	<u>50,708,612</u>	<u>145,792</u>	<u>46,501,664</u>
Expenditures				
Salaries	3,921,037	3,420,859	500,178	3,324,878
Other personal services	2,748,178	2,187,563	560,615	2,289,514
Other operating expenditures	1,506,179	1,358,396	147,783	1,302,924
Data processing	377,019	204,215	172,804	389,720
Refunds	140,000	67,504	72,496	43,667
Service charge to general revenue	4,245,050	3,867,107	377,943	3,401,714
Operating capital outlay	206,454	196,148	10,306	327,620
Certified forward	57,342	(4,178)	61,520	75,882
Florida Department of Law Enforcement	350,000	227,957	122,043	324,007
Aid to Cities and Counties	29,915,500	29,915,500	0	29,915,500
Total Expenditures	<u>43,466,759</u>	<u>41,441,071</u>	<u>2,025,688</u>	<u>41,395,426</u>
Excess (Deficiency) Revenues Over Expenditures	<u>7,096,061</u>	<u>9,267,541</u>	<u>2,171,480</u>	<u>5,106,238</u>
Other Financing Sources (Uses)				
Transfers in	0	234	234	0
Transfers out	(9,000,000)	(926,369)	8,073,631	(1,002,540)
Received from state general revenue unallocated	7,000,000	0	(7,000,000)	7,000,000
Remitted to state general revenue unallocated	(25,000,000)	(8,343,741)	16,656,259	(11,100,062)
Total Other Financing Sources (Uses)	<u>(27,000,000)</u>	<u>(9,269,876)</u>	<u>17,730,124</u>	<u>(5,102,602)</u>
Excess (Deficiency) Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(19,903,939)</u>	<u>(2,335)</u>	<u>19,901,604</u>	<u>3,636</u>
Fund Balances, Beginning	1,004,903	1,004,903	0	1,001,267
Adjustment to fund balance	0	0	0	0
Adjusted beginning fund balances	<u>1,004,903</u>	<u>1,004,903</u>	<u>0</u>	<u>1,001,267</u>
Fund Balances, Ending	<u>\$ (18,899,036)</u>	<u>\$ 1,002,568</u>	<u>\$ 19,901,604</u>	<u>\$ 1,004,903</u>

See accompanying notes.

**Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1993**

1. Summary of Significant Accounting Policies

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information, which are the responsibility of the Finance and Accounting Section of the Department of Business and Professional Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow:

Reporting Entity - The Department of Business and Professional Regulation is a component unit within the State of Florida reporting entity which consists of the State's legislative agencies; the Governor and Cabinet; the State Departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory division of the Department of Business and Professional Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution, as described under Florida Statute, Chapter 550.

Fund Accounting - The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balance set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

Governmental Fund Types

- Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Fiduciary Fund Types

- Agency funds are used to account for assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

Account Groups

- The general fixed asset account group is used to maintain accounting control for general fixed assets.
- The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees. Expenditures are recorded when the related fund liability is incurred.

**Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1993**

1. Summary of Significant Accounting Policies (Continued)

Budgets - The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

1. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on a biennial basis in the form and manner prescribed by Chapter 216, F.S. Prior to June 30, the budget is legally enacted through passage of a law.
2. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to Division Directors to assure compliance with budgets as authorized by the State Legislature. Allotments of the budget are authorized by the Executive Office of the Governor as a further budgetary control.
3. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), F.S., must be approved by the Administration Commission.
4. Pursuant to Chapter 216, F.S., annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due and unpaid obligations relating to prior year appropriations which have lapsed.

Encumbrances - Encumbrances accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances outstanding as of June 30, do not lapse and are considered payable by December 31, from the June 30, budget.

Investments - Investments are stated at historical cost.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet.

Accounts Receivable - All accounts receivable are considered to be fully collectible and, therefore, there is no provision for any doubtful accounts.

Fixed Assets - Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Liability For Compensated Absences - Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by the law or rule, unused leave benefits will be paid to employees upon separation from state service. A long-term liability for unused vacation and sick leave benefits has been recorded in the General Long-Term Debt Account Group.

Fund Equity - Reserves for encumbrances segregate a portion of fund equity committed for a specific future use. In accordance with Florida Statute 550.135, the Pari-Mutuel Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1993

1. Summary of Significant Accounting Policies (Concluded)

Memorandum Only - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

2. Cash and Investments

Cash is maintained in the State Treasury. The Public Depository used, the compensating balances and the security requirements are all the responsibility of the State Treasurer. Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, F.S. Deposits are not recorded as expenditures of the funds. Earnings from investments in excess of service charges made are recorded as revenues of the funds. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report. Management considers all cash and investments to be fully insured.

3. Fixed Assets

Changes in general fixed assets during the year are summarized below:

	<u>Balance</u> <u>July 1, 1992</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 1993</u>
Automobiles	\$ 42,844	\$	\$	\$ 42,844
Office furniture	159,621		28,786	130,835
Office equipment	1,375,228	3,570	95,903	1,282,895
Laboratory equipment	442,030	51,505	111,994	381,541
Books	1,150	737		1,887
Other equipment	35,102			35,102
Total General Fixed Assets	\$ 2,055,975	\$ 55,812	\$ 236,683	\$ 1,875,104

4. General Long-Term Debt

Changes in general long-term debt during the year are summarized below:

	<u>Balance</u> <u>July 1, 1992</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 1993</u>
Installment purchase obligations collateralized by equipment	\$ 149,802	\$	\$ 106,663	\$ 43,139
Compensated absences	353,096	9,420		362,516
Other long-term liabilities		75,506		75,506
Total General Long-Term Debt	\$ 502,898	\$ 84,926	\$ 106,663	\$ 481,161

**Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1993**

4. General Long-Term Debt (Concluded)

The installment purchase obligations consist of two obligations as follows:

<u>Original Balance</u>	<u>Payment Terms</u>	<u>Balance at June 30, 1993</u>
\$ 358,058	\$ 22,104 Quarterly Which Includes 6.6%	\$ 43,139
\$ 70,000	\$ 6,508 Quarterly Which Includes 8.73%	\$ 0

The interest paid on the installment obligations totalled \$7,137, all of which has been charged as an expenditure. The principal requirements for the two succeeding fiscal years ending June 30 are as follows: 1994 - \$43,139; 1995 - \$0.

5. Tax Collections

Tax collections received by the Division are recorded using fund accounting and allocated between the Pari-Mutuel Wagering Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency and Pari-Mutuel Wagering Trust Fund during the current fiscal year is as follows:

	<u>General Revenue Agency Fund</u>	<u>Pari-Mutuel Wagering Trust Fund</u>	<u>Total</u>
Taxes			
Tax on handle - regular	\$ 39,824,296	\$ 39,781,658	\$ 79,605,954
Tax on handle - intertrack	14,428,861		14,428,861
Breaks - regular	1,105,471	1,104,292	2,209,763
Breaks - intertrack	94,552		94,552
Attendance	939,123	940,296	1,879,419
Surtax - regular	1,065,238		1,065,238
Surtax - intertrack	156,923		156,923
Total Taxes	<u>57,614,464</u>	<u>41,826,246</u>	<u>99,440,710</u>
Collections			
Daily license fees		7,510,360	7,510,360
Occupational licenses		768,936	768,936
Fingerprint fees		249,452	249,452
Fines	20,859		20,859
Miscellaneous		72,843	72,843
Interest		260,411	260,411
Total Collections	<u>20,859</u>	<u>8,862,002</u>	<u>8,882,861</u>
Total Taxes and Collections	<u>\$ 57,635,323</u>	<u>\$ 50,688,248</u>	<u>\$ 108,323,571</u>

**Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1993**

6. Fines

In accordance with Florida Statute 550.241, it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1993.

Associated Outdoor Clubs, Inc.	\$ 200
Bayard Raceways, Inc.	100
Biscayne Kennel Club, Inc.	175
Daytona Beach Kennel Club, Inc.	100
Investment Corp. of Palm Beach	375
Investment Corp. of South Florida	249
Jacksonville Kennel Club, Inc.	300
Jefferson County Kennel Club, Inc.	675
Orange Park Kennel Club, Inc.	200
Pensacola Greyhound Track, Inc.	1,600
St. Petersburg Kennel Club, Inc.	100
Sanford Orlando Kennel Club, Inc.	100
Sarasota Kennel Club, Inc.	300
Seminole Greyhound Park, Inc.	180
Southwest Florida Enterprises, Inc.	750
Sports Palace, Inc.	70
Washington County Kennel Club, Inc.	<u>175</u>
Total for all Greyhound Tracks	<u>5,649</u>
Calder Race Course, Inc.	700
Gulfstream Park Racing Association, Inc.	1,350
Hialeah, Inc.	100
Pompano Park Associates, Ltd. (Harness)	2,925
Tampa Bay Downs, Inc.	8,000
Tropical Park, Inc.	<u>1,000</u>
Total for all Horse Tracks	<u>14,075</u>
Total Fines	<u>\$ 19,724</u>

7. Tax Collections Distributed By County

In accordance with Florida Statutes, \$29,915,500 of the Pari-Mutuel Wagering Trust Fund is distributed in equal parts to each of Florida's 67 counties, with any excess of such monies after the distribution to be paid to the General Revenue Fund. If the sum available for distribution in the Pari-Mutuel Wagering Trust Fund is less than \$29,915,500, the deficiency shall be paid to the Pari-Mutuel Wagering Trust Fund from the General Revenue Fund.

The following is the distribution to counties for the year ended June 30, 1993, as reported by the Department of Banking and Finance, Bureau of Local Government Finance.

**Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1993**

8. Retirement Plans

Pursuant to law, all officers and salaried employees, with minor exceptions, are members of defined retirement plans administered by the Department of Administration, Division of Retirement. The retirement plans of the State of Florida consist of both contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits and require contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined by the State Legislature. The other disclosures required by Statement No. 5 of the Governmental Accounting Standards Board regarding the disclosure of pension information are not considered to be material in relation to the accompanying financial statements.

ADDITIONAL INFORMATION

**Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Special Revenue Funds
For the Fiscal Year Ended June 30, 1993
(With Comparative Totals for June 30 1992)**

	Pari-Mutuel Wagering Trust Fund		Racing Research Trust Fund		Totals (Memorandum Only)	
					1993	1992
Assets						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Cash in revolving fund	0	0	0	0	0	0
Cash in depository bank	71,149	0	0	71,149	90,454	90,454
Cash with State Treasurer	1,752,221	2,834	0	1,755,055	526,367	526,367
Investments at cost	5,964,035	0	0	5,964,035	2,487,923	2,487,923
Due from other funds (interdivisional)	9,557	20	0	9,577	7,256	7,256
Accounts receivable:						
Revenue	827,964	0	0	827,964	3,671,230	3,671,230
Interest	20,615	52	0	20,667	11,580	11,580
Returned checks	2,043	0	0	2,043	1,453	1,453
Total Assets	8,647,584	2,906	0	8,650,490	6,796,263	6,796,263
Liabilities and Fund Balances						
Liabilities						
Due to other funds (interdivisional)	759,845	200	0	760,045	155,233	155,233
Accounts payable	421,253	0	0	421,253	523,519	523,519
Due to other state funds:						
General revenue fund	5,443,803	0	0	5,443,803	4,100,062	4,100,062
General revenue - service charge	914,220	138	0	914,358	903,052	903,052
Other state agencies	37,314	0	0	37,314	19,040	19,040
Deferred revenue	71,149	0	0	71,149	90,454	90,454
Total Liabilities	7,647,584	338	0	7,647,922	5,791,360	5,791,360
Fund Balances						
Reserved for encumbrances	229,250	0	0	229,250	61,724	61,724
Unreserved	770,750	2,568	0	773,318	943,179	943,179
Total Fund Balances	1,000,000	2,568	0	1,002,568	1,004,903	1,004,903
Total Liabilities and Fund Balances	\$ 8,647,584	\$ 2,906	\$ 0	\$ 8,650,490	\$ 6,796,263	\$ 6,796,263

See accompanying notes.

**Business & Professional Regulation
Division of Pari - Mutuel Wagering
Special Revenue Funds
For the Fiscal Year Ended June 30, 1993
(With Comparative Totals for June 30, 1992)**

	Pari - Mutuel Wagering Trust Fund				Racing Research Trust Fund				Totals			
	Budget	Actual	Variance Favorable (Unfavorable)	1992 Actual	Budget	Actual	Variance Favorable (Unfavorable)	1992 Actual	Budget	Actual	Variance Favorable (Unfavorable)	1992 Actual
Revenues												
Pari - mutuel fees	\$ 8,305,120	\$ 7,735,191	\$ (569,929)	\$ 7,671,295	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,305,120	\$ 7,735,191	\$ (569,929)	\$ 7,671,295
Fines												
License	855,000	793,557	(61,443)	829,673	50,000	19,724	(30,276)	16,800	50,000	19,724	(30,276)	16,800
Tax	41,000,000	41,826,246	826,246	37,542,759					41,000,000	41,826,246	826,246	37,542,759
Interest	330,000	260,411	(69,589)	296,132	100	640	540	66	330,100	261,051	(69,049)	296,198
Prior year refunds	15,000	69,650	54,650	3,411					15,000	69,650	54,650	3,411
Cancelled warrants	5,600	0	(5,600)	0					5,600	0	(5,600)	0
Miscellaneous	2,000	3,193	1,193	141,508	0	0	0	20	2,000	3,193	1,193	141,528
Total Revenues	50,512,720	50,688,248	175,528	46,484,778	50,100	20,364	(29,736)	16,886	50,562,820	50,708,612	145,792	46,501,664
Expenditures												
Salaries	3,921,037	3,420,859	500,178	3,324,878					3,921,037	3,420,859	500,178	3,324,878
Other personal services	2,698,178	2,166,359	531,819	2,277,514	50,000	21,204	28,796	12,000	2,748,178	2,187,563	560,615	2,289,514
Other operating expenditures	1,506,179	1,358,396	147,783	1,302,924					1,506,179	1,358,396	147,783	1,302,924
Data processing	377,019	204,215	172,804	389,720					377,019	204,215	172,804	389,720
Refunds	140,000	67,504	72,496	43,667					140,000	67,504	72,496	43,667
Service charge to general revenue	4,240,000	3,865,612	374,388	3,400,464	5,050	1,495	3,555	1,250	4,245,050	3,867,107	377,943	3,401,714
Operating capital outlay	206,454	196,148	10,306	327,620					206,454	196,148	10,306	327,620
Certified forward	57,342	(4,178)	61,520	75,882					57,342	(4,178)	61,520	75,882
Florida Department of Law Enforcement	350,000	227,957	122,043	324,007					350,000	227,957	122,043	324,007
Aid to cities and counties	29,915,500	29,915,500	0	29,915,500					29,915,500	29,915,500	0	29,915,500
Total Expenditures	43,411,709	41,418,372	1,993,337	41,382,176	55,050	22,699	32,351	13,250	43,466,759	41,441,071	2,025,688	41,395,426
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,101,011	9,269,876	2,168,865	5,102,602	(4,950)	(2,335)	2,615	3,636	7,096,061	9,267,541	2,171,480	5,106,238
Other Financing Sources (Uses)												
Transfers in	0	234	234	0					0	234	(234)	0
Transfers out	(9,000,000)	(926,369)	8,073,631	(1,002,540)					(9,000,000)	(926,369)	(8,073,631)	(1,002,540)
Received from state general revenue, unallocated	7,000,000	0	(7,000,000)	7,000,000					7,000,000	0	7,000,000	7,000,000
Reimitted to state general revenue, unallocated	(25,000,000)	(8,343,741)	16,656,259	(11,100,062)	0	0	0	0	(25,000,000)	(8,343,741)	16,656,259	(11,100,062)
Total Other Financing Sources (Uses)	(27,000,000)	(9,269,876)	17,730,124	(5,102,602)	0	0	0	0	(27,000,000)	(9,269,876)	17,730,124	(5,102,602)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(19,898,989)	0	19,898,989	0	(4,950)	(2,335)	2,615	3,636	(19,903,939)	(2,335)	19,901,604	3,636
Fund Balances, Beginning	1,000,000	1,000,000	0	1,000,000	4,903	4,903	(531)	1,267	1,004,903	1,004,903	(531)	1,001,267
Adjustment to fund balances beginning fund balances	0	0	0	0	0	0	0	0	0	0	0	0
Fund Balances, Ending	1,000,000	1,000,000	0	1,000,000	4,903	4,903	2,615	1,267	1,004,903	1,004,903	0	1,001,267
	\$ (18,898,989)	\$ 1,000,000	\$ 19,898,989	\$ 1,000,000	\$ (47)	\$ 2,568	\$ 2,615	\$ 4,903	\$ (18,899,036)	\$ 1,002,568	\$ 19,901,604	\$ 1,004,903

**Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Fiduciary Funds – Trust and Agency
For the Fiscal Year Ended June 30, 1993
(With Comparative Totals for June 30, 1992)**

	General Revenue Agency Fund	Collections For Other State Agencies Agency Fund	Totals (Memorandum Only)	
			1993	1992
Assets				
Cash				
Cash with State Treasurer				
Due from other funds (interdivisional)	\$ 755,930	\$ 0	\$ 755,930	\$ 1,248
Accounts receivable:				
Revenue	947,972	31,438	979,410	4,851,034
Returned checks				
Total Assets	<u>1,703,902</u>	<u>31,438</u>	<u>1,735,340</u>	<u>4,852,282</u>
Liabilities and Fund Balances				
Liabilities				
Due to other funds (interdivisional)	8,812		8,812	6,212
Accounts payable				
Due to other state funds:				
General revenue fund				
General revenue – service charge	1,695,090		1,695,090	4,621,731
Other state agencies		31,438	31,438	224,339
Total Liabilities	<u>1,703,902</u>	<u>31,438</u>	<u>1,735,340</u>	<u>4,852,282</u>
Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balances	<u>\$ 1,703,902</u>	<u>\$ 31,438</u>	<u>\$ 1,735,340</u>	<u>\$ 4,852,282</u>

See accompanying notes.

**Business & Professional Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund – Collection for Other State Agencies
Schedule of Collections and Distributions – Estimated and Actual
For the Fiscal Year Ended June 30, 1993
(With Comparative Totals for June 30, 1992)**

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1992 Actual</u>
Collections				
Taxes	\$ 0	\$ 2,851,662	\$ 2,851,662	\$ 3,047,460
Total Collections	<u>0</u>	<u>2,851,662</u>	<u>2,851,662</u>	<u>3,047,460</u>
Distributions				
Deposits to other state agencies:				
Department of Agriculture		30,726	(30,726)	21,769
Board of Regents		29,179	(29,179)	44,518
Department of Education		<u>2,791,757</u>	<u>(2,791,757)</u>	<u>2,981,173</u>
Total Distributions	<u>\$ 0</u>	<u>\$ 2,851,662</u>	<u>\$ (2,851,662)</u>	<u>\$ 3,047,460</u>

See accompanying notes.

**Business & Professional Regulation
 Division of Pari-Mutuel Wagering
 Fiduciary Fund – General Revenue Agency Fund
 Schedule of Collections and Distributions – Estimated and Actual
 For the Fiscal Year Ended June 30, 1993
 (With Comparative Totals for June 30, 1992)**

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1992 Actual</u>
Collections				
Taxes	\$ 56,000,000	\$ 57,614,464	\$ 1,614,464	\$ 55,929,300
Fees	44,356,276	0	(44,356,276)	0
Fines	33,000	20,859	(12,141)	31,785
Miscellaneous	100	7,000,000	6,999,900	7
Total Collections	<u>100,389,376</u>	<u>64,635,323</u>	<u>(35,754,053)</u>	<u>55,961,092</u>
Distributions				
Transfers to general revenue	56,033,100	64,635,323	(8,602,223)	55,961,092
Total Distributions	<u>\$ 56,033,100</u>	<u>\$ 64,635,323</u>	<u>\$ (8,602,223)</u>	<u>\$ 55,961,092</u>

See accompanying notes.

TAX



STRUCTURE

TAX STRUCTURE

Florida's pari-mutuel tax structure is based upon total dollars wagered (handle), and is different for each industry in accordance with Chapter 550, Florida Statutes. The amount withheld from the handle, or take-out, is specified by statute and distributed in accordance with law. The basic take-out is divided between several groups as reflected in the following tax tables: the track or fronton, the state and where applicable, breeders' associations and payment to guest facilities conducting intertrack wagering. There are also optional take-outs which may be restricted for specific purposes. Different take-out rates apply to regular wagers, exotic wagers and other exotic wagers. After deducting the take-out and breakage, the remainder of the pools are returned to the public winnings.

FLORIDA'S PARI-MUTUEL TAKE-OUT STRUCTURE

FLORIDA DIVISION OF PARI-MUTUEL WAGERING

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING

TAKE-OUT TABLES

EFFECTIVE MAY 29, 1991 THROUGH AUGUST 24, 1992

EXPLANATION OF TAKE-OUT STRUCTURE TABLES EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992

TYPES OF WAGERS OR POOLS

For the purpose of the take-out structure tables, the different types of wagers or pools are divided into four types; REGULAR, which contains one runner (player) in one contest and includes win, place, and show; EXOTICS, which contains two runners (players) in one contest or at least one but no more than two runners (players) in more than one contest and includes Perfecta, Quinella, Daily Double, Big Quinella, Quinella Double, Daily Three, and Total Points Bet; OTHER EXOTICS, which contains three or more runners (players) in one or more contests and includes Trifecta, Superfecta, and Tri-Super Combination; and PICK(N) which is Pick 4 through Pick 10.

WAGERS ON LIVE RACES/GAMES

This section of the take-out structure tables applies only to wagers placed at a track or fronton in Florida where a live contest is being conducted.

INTERSTATE WAGERING: FLORIDA WAGERS ON OUT-OF-STATE RACES/GAMES

Florida permitholders may import contests via broadcasts from outside the state and accept wagers on the outcome. In such contests, the permitholder may elect to commingle the wagering pools with the broadcasting track or fronton; or the permitholder may opt to have separate pools only on Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table for interstate wagering will apply.

WAGERS SOLD IN FLORIDA COMMINGLED IN THE OUT-OF-STATE POOLS

The maximum authorized take-out as shown in the interstate wagering table will not apply, rather the total take-out on these wagers will be the same as the out-of-state facility. The distribution of the take-out will be the same as reflected in the table; therefore, the profit and expense percentage will vary depending on the total authorized take-out of the out-of-state facility.

INTERSTATE WAGERING: OUT-OF-STATE WAGERS ON FLORIDA RACES/GAMES

Florida permitholders may export races or games to out-of-state facilities via broadcasts for the purpose of wagering. On such races or games the permitholders may commingle the out-of-state pools with the pools at the Florida facility, or the permitholders may opt to have separate pools of only Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the table on live racing wagering will apply.

WAGERS SOLD OUT-OF-STATE COMMINGLED INTO FLORIDA POOLS

The maximum authorized take-out as shown in the interstate wagering table will apply for these wagers, however, the distribution as reflected in the table will not apply. The distributions of the take-out related to the out-of-state wagers will be governed by the laws and regulations applicable at the out-of-state facility.

INTERSTATE WAGERS: DISTRIBUTION OF PROCEEDS

The amount of profit and expense remaining after take-out percentages will be distributed between the Florida permitholder and the out-of-state facility based on contractual agreement. If the Florida permitholder is a horse track, up to 50% of the permitholder's net proceeds after broadcast expense is contributed to purses.

INTERTRACK WAGERING

Florida permitholders may broadcast races and games to other permitholders within Florida. The permitholder receiving the broadcast (guest) accepts wagers which are included in the pool of the permitholder transmitting the broadcast (host).

INTERTRACK WAGERING: TRANSMISSION OF OUT-OF-STATE RACES/GAMES

Races or games from an out-of-state host may be imported by Florida permitholders (primary guests) and relayed to other Florida permitholders (secondary guests). The table on intertrack wagering applies to the wagers accepted by the secondary guests on all games and races except thoroughbred races. In thoroughbred racing the table on interstate wagering applies, but the tax rate will be 3%, the same as for intertrack wagering. In thoroughbred racing, the take-out after deducting the amount due to the State and the .75% for the breeders' association shall be divided one-third for the out-of-state host, one-third for the primary guest, and one-third for the secondary guest or guests.

**EXPLANATION OF TAKE-OUT STRUCTURE TABLES
EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992**

INTERTRACK WAGERING: DISTRIBUTION OF PROCEEDS

As shown in the tables, guest permitholders who receive the broadcast from a thoroughbred or quarter horse host receive 7% of the wagers placed at their facility. If the signal is received from any other host the percentage for the guest is 5%. Horse racing guest permitholders are required to contribute half of these proceeds toward the payment of purses for all intertrack wagers sold during the guest's meet period.

Pursuant to Section 550.633, F.S., guest tracks may opt to apply a 3% surcharge on intertrack wagering cashed winning tickets. The surcharge is subject to a 5% tax pursuant to Section 550.09, F.S.

ADMISSION TAX

In addition to the tax on handle and surtaxes shown on the tables, an admission tax of 15% of the entrance gate admission charge or 10 cents, whichever is greater, is imposed on each person attending a race or jai alai game. This tax does not apply wherever only broadcast races or games that are offered to the public. The permitholders are responsible for the collection and remittance of the tax.

GREYHOUND RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE	7.6	7.6	7.6	7.6
STATE TAX			1.0	
ADDITIONAL PURSES/CI	10.0	10.4	10.4	10.4
PAYMENT TO GUEST				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE				
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

INTERSTATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE	7.6	7.6	7.6	7.6
STATE TAX			1.0	
ADDITIONAL PURSES/CI	10.0	10.4	10.4	10.4
PAYMENT TO GUEST				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE				
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE	6.0	6.0	6.0	6.0
STATE TAX			.7	
ADDITIONAL PURSES/CI	5.0	5.0	5.0	5.0
PAYMENT TO GUEST				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	18.0	19.0	18.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE				
STATE SURTAX		.5	.5	.5
TOTAL TAKE-OUT		1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES				
ADDITIONAL PURSES		.825	.825	.825
PROFIT AND EXPENSE		.825	.825	.825
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	21.0	23.0	22.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
 (b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

GREYHOUND RACING TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.6% of live handle in excess of an exemption which is based on the preceding season handle. The exemption is determined as follows: Tax on handle for dog tracks that equalled or exceeded \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$25,000 for each performance. Tax on handle for tracks that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$40,000 for each performance. Tax on handle for tracks that fell below \$15 million in handle for the preceding racing season is 7.6% of the live handle in excess of \$50,000 for each performance. State tax on intertrack wagering is 6% of the total intertrack handle.

Additional Purses/Capital Improvement: On live racing, additional withholding for purses as required by Section 550.162(2)(a), F.S., to be used to supplement purses over amount provided by contract percentage in effect for 1978-1979 season, to a maximum of 3% of handle. Excess withholdings not needed to increase purses to 3% are used for capital improvements. On intertrack wagering, 70% of the amount withheld is required to be used for purses, the remaining 30% is unrestricted permitholder revenue pursuant to Section 550.61(10), F.S.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63, F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out. Contractual percentage of handle paid to kennels for purses is paid from this amount.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 550.162(3)(a), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements and advertising, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 550.162(3)(b), F.S. Take-out on intertrack wagers or wagers on imported races is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision as provided in Section 550.09(5), F.S.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 2% as provided by Section 550.162(3)(d), F.S., and distributed as state tax, purses, and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50.

A tax equal to the breakage is paid to the state for all live races. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder importing the race.

**JAI-ALAI TAKE-OUT STRUCTURE EFFECTIVE
MAY 29, 1991 TO AUGUST 24, 1992**

WAGERS ON LIVE GAMES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	7.1	7.1	7.1	7.1
PAYMENT TO GUEST				
PROFIT AND EXPENSE	10.5	11.9	11.9	11.9
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND			1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT			1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL WITHHOLDING</u>				
PROFIT AND EXPENSE		1.65	1.65	1.65
STATE SURTAX		.350	.350	.350
TOTAL TAKE-OUT		2.0	2.0	2.0
MAXIMUM AUTHORIZED TAKE-OUT	17.6	22.0	23.0	23.0

INTERSTATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	7.1	7.1	7.1	7.1
	10.5(a)	11.9(a)	11.9(a)	11.9(a)
	17.6(b)	19.0(b)	19.0(b)	19.0(b)
			1.0	1.0
			1.0(b)	1.0(b)
		.5	.5	.5
		.5	.5	.5
		1.0(b)	1.0(b)	1.0(b)
		1.65	1.65	1.65
		.350	.350	.350
		2.0(b)	2.0(b)	2.0(b)
	17.6(a)	22.0(a)	23.0(a)	23.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	6.0	6.0	6.0	6.0
	5.0	5.0	5.0	5.0
	6.6	8.0	8.0	8.0
	17.6	19.0	19.0	19.0
			1.0	1.0
			1.0	1.0
		.5	.5	.5
		.5	.5	.5
		1.0	1.0	1.0
		1.65	1.65	1.65
		.350	.350	.350
		2.0	2.0	2.0
	17.6	22.0	23.0	23.0

(a) WILL VARY ON IMPORTED GAMES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
(b) NOT REQUIRED ON EXPORTED GAMES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

JAI-ALAI TAKE-OUT STRUCTURE

State Tax: Pursuant to Section 87-38, Laws of Florida, state tax is 7.1% of handle in excess of an exemption which is based on the preceding season handle. The exemption is determined as follows: Tax on handle for frontons that equalled or exceeded \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$25,000 for each live performance. Tax on handle for frontons that equalled or exceeded \$15 million but fell below \$30 million in handle for the preceding season is 7.1% of the handle in excess of \$40,000 for each live performance. Tax on handle for frontons that fell below \$15 million in handle for the preceding season is 7.1% of the handle in excess of \$50,000 for each live performance. State tax on intertrack wagering is 6% of the intertrack handle.

Payment To Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63(1), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(a), F.S. The percentage on intertrack wagers and wagers on imported games is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements or advertising as provided by Section 551.09(2)(b), F.S. Take-out on intertrack wagering or wagers on imported games is not required to be used for capital improvements or advertising but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(g), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision.

OPTIONAL FOR ADDITIONAL WITHHOLDING

Optional withholding of up to 2% as provided by Section 551.09(2)(d), F.S. These withholdings are distributed as state tax and permitholder profit and expense as shown.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$80 per live game. If the average handle per performance for the preceding season was under \$100,000, the daily license fee is \$50.

A tax equal to the breakage is paid to the state for wagers on all live games. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported games is retained by the permitholder importing the game.

The value of uncashed tickets on live games escheats to the state after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported games is retained by the permitholder importing the game.

**THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE
MAY 29, 1991 TO AUGUST 24, 1992**

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
PAYMENT TO GUEST	.75	.75	.75	.75
BREEDER/STALLION AWARDS	6.05	7.45	7.45	7.45
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS		1.0	1.0	1.0
ADDITIONAL PURSES		2.0	2.0	2.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

INTERSTATE WAGERING(C)

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	.75	.75	.75	.75
PAYMENT TO GUEST	13.55	14.95	14.95	14.95
BREEDER/STALLION AWARDS				
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	17.6(b)	19.0(b)	19.0(b)	19.0(b)
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5(b)	1.0(b)	1.0(b)	1.0(b)
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0(b)	3.0(b)	3.0(b)
MAXIMUM AUTHORIZED TAKE-OUT	18.1(a)	23.0(a)	23.0(a)	23.0(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
BASIC TAKE-OUT STRUCTURE				
STATE TAX	3.0	3.0	3.0	3.0
MINIMUM PURSE	6.125(d)	6.125(d)	6.125(d)	6.125(d)
PAYMENT TO GUEST	7.0	7.0	7.0	7.0
BREEDER/STALLION AWARDS	.75	.75	.75	.75
PROFIT AND EXPENSE	.725	2.125	2.125	2.125
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
OPTIONAL FOR CAPITAL IMPROVEMENTS				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
OPTIONAL FOR ADDITIONAL PURSES AND OWNERS AWARDS				
FLORIDA OWNERS AWARDS				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
MAXIMUM AUTHORIZED TAKE-OUT	18.1	23.0	23.0	23.0

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.

(b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA POOLS.

(c) THIS TABLE ALSO APPLIES TO INTERTRACK WAGERING ON RACES IMPORTED FROM OUT-OF-STATE, EXCEPT THE TAX RATE IS 3%.

(d) WHERE THE GUEST IS ALSO A THOROUGHBRED TRACK, 2% OF THE GUEST'S SALES ON ITW IS RETAINED BY THE GUEST TRACK FOR THE PAYMENT OF PURSES. THE AMOUNT IS DEDUCTED FROM THE HOST'S PURSE.

THOROUGHBRED RACING TAKE-OUT STRUCTURE

State Tax: State tax for all thoroughbred permitholders other than Tampa Bay Downs is 3.3% of live handle in excess of \$300,000 per performance, which is reduced to \$175,000 per performance on all operating days from January 8 through March 6. State tax for Tampa Bay Downs is 3.3% of handle in excess of \$500,000 per performance for the entire year. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purses: The percentage required for purses to be paid from the permitholders commission on live races is 7.5% of handle as specified by Section 550.262(2)(a), F.S. The percentage required for purses on intertrack wagering handle is 6.125% of such handle in accordance with Section 550.62(1), F.S.

Payment To Guest Tracks: Payment in an amount equal to 7% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Section 550.63(1)(e), F.S. However, where both the guest and host are thoroughbred tracks, the percentage for the guest will be 9%. The additional 2% is deducted from the host's purse amount and is required to be used for purses at the guest track as provided in Section 550.262(3), F.S.

Breeders' Awards: Percentage required to be paid to the Florida Thoroughbred Breeders' Association pursuant to Section 550.62(2)(a), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(e)1, F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(c), F.S.

OPTIONAL FOR ADDITIONAL PURSES AND OWNERS' AWARDS

Florida Owners' Awards: Optional withholding of 1% of handle on live races as provided by Section 550.16(2)(f), F.S. and distributed as owners' awards in accordance with Section 550.262(6), F.S. Any amounts withheld on interstate and intertrack wagering are not required to be paid as owners' awards but may be retained by the permitholder.

Additional Purses: Optional withholding of up to 2% of handle on live races for those permitholders withholding for Florida owners' awards as provided by Section 550.16(2)(f), F.S. The 2% is to be distributed as purses, however, any amounts withheld on interstate and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

Breakage and the value of uncashed tickets generated by wagers on live races is retained by the permitholder. Breakage and the value of uncashed tickets on intertrack wagering is retained by the host permitholder. Breakage and the value of uncashed tickets on Florida wagers on imported races is retained by the permitholder importing the race.

Where the guest is a thoroughbred track, which is not conducting live racing, 2% of wagers accepted by any other guest track within 25 miles of such guest thoroughbred track shall be withheld by the host and paid to such track. The guest track receiving the payment is required to use the funds for purses. The amount is deducted from the amount that ordinarily would go for purses at the host track as provided in Section 550.63(1)(b), F.S. This provision is repealed as of December 31, 1991. Additionally, 2% of the wagers at the guest thoroughbred track shall be withheld by the host for payment to the guest.

HARNESS RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 29, 1991 TO AUGUST 24, 1992

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	7.5	7.5	7.5	7.5
INSURANCE BENEFIT	.5	.5	.5	.5
BREEDER/STALLION AWARDS				
PAYMENT TO GUEST	6.8	8.2	8.2	8.2
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	18.1	19.5	19.5	19.5
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND		.5	.5	.5
PROFIT AND EXPENSE		.5	.5	.5
STATE SURTAX				
TOTAL TAKE-OUT		1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSES</u>				
ADDITIONAL PURSES		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
<u>MAXIMUM AUTHORIZED TAKE-OUT(G)</u>	18.6	24.5	24.5	24.5

INTERSTATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	3.3	3.3	3.3	3.3
	14.8(a)	16.2(a)	16.2(a)	16.2(a)
	18.1	19.5	19.5	19.5
	.5	1.0	1.0	1.0
	.5(b)	1.0(b)	1.0(b)	1.0(b)
	18.6(a)	24.5(a)	24.5(a)	24.5(a)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	3.0	3.0	3.0	3.0
	7.0	7.0	7.0	7.0
	1.0	1.0	1.0	1.0
	5.0	5.0	5.0	5.0
	2.1	3.5	3.5	3.5
	18.1	19.5	19.5	19.5
	.5	1.0	1.0	1.0
	.5	1.0	1.0	1.0
	18.6	24.5	24.5	24.5

(a) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
(b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

HARNESS RACING TAKE-OUT STRUCTURE

State Tax: State tax is 3.3% of handle in excess of an exemption of \$300,000 for each performance. State tax on intertrack wagering is 3% of the intertrack handle.

Minimum Purse: The percentage required for purses to be paid from the permitholders' commission on live races is 7.5% of handle as specified by Section 550.262(2)(b), F.S. The percentage required for purses on intertrack wagering handle is 7% of such handle in accordance with Section 550.62(4)(b), F.S.

Insurance Benefit: The percentage required by Section 550.16, F.S., to be used pursuant to Section 550.262(2)(b), F.S., for the benefit of occupational licensees on a plan covering health, dental, disability, funeral insurance and/or assistance.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.63(1), F.S.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(a), F.S.

OPTIONAL FOR ADDITIONAL CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(a), F.S. Take-out on intertrack wagers or wagers on imported races is not required to be used for capital improvements pursuant to Sections 550.64 and 550.356(2)(a), F.S. A 50% surtax is imposed on any funds withheld pursuant to this provision as provided by Section 550.09, F.S.

OPTIONAL FOR ADDITIONAL PURSES

Optional withholding of up to 3% of handle on live races as provided by Section 550.16(2)(f), F.S., and distributed as purses. Any of the amounts withheld on interstate and intertrack wagering are not required to be paid as purses but may be retained by the permitholder.

ADDITIONAL REQUIRED FOR TAX CREDIT

Pursuant to Section 550.2636(9), F.S., in addition to the total take-out shown on the table, .5% of the handle is required to be withheld whenever a tax credit is due by virtue of hosting the Breeders' Crown Meet. The first \$30,000 of the withholdings will be paid into the General Revenue Fund. Subsequent funds raised by this withholding shall be used towards the payment of the credit due, and any excess shall be evenly split between the permitholder and additional purses.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to the breakage is paid to the Florida Standardbred Breeders' and Owners' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Standardbred Breeders' and Owners' Association after one year. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida wagers on imported races is retained by the permitholder.

**QUARTER HORSE RACING TAKE-OUT STRUCTURE EFFECTIVE
MAY 29, 1991 TO AUGUST 24, 1992**

WAGERS ON LIVE RACES

	Regular	Exotics	Other Exotics	Pick(N)
<u>BASIC TAKE-OUT STRUCTURE</u>				
STATE TAX	3.3	3.3	3.3	3.3
MINIMUM PURSE	6.0	6.0	6.0	6.0
PAYMENT TO GUEST				
ADDITIONAL PURSE AND BREEDERS' AWARDS	1.0	1.0	1.0	1.0
PROFIT AND EXPENSE	7.3	8.7	8.7	8.7
TOTAL TAKE-OUT	17.6	19.0	19.0	19.0
<u>OPTIONAL FOR CAPITAL IMPROVEMENTS</u>				
CAPITAL IMPROVEMENT FUND	.5	1.0	1.0	1.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT	.5	1.0	1.0	1.0
<u>OPTIONAL FOR ADDITIONAL PURSE</u>				
ADDITIONAL PURSE		3.0	3.0	3.0
PROFIT AND EXPENSE				
TOTAL TAKE-OUT		3.0	3.0	3.0
<u>MAXIMUM AUTHORIZED TAKE-OUT</u>	18.1	23.0	23.0	23.0

INTERSTATE WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	3.3	3.3	3.3	3.3
	14.3(e)	15.7(e)	15.7(e)	15.7(e)
	17.6(b)	19.0(b)	19.0(b)	19.0(b)
	.5	1.0	1.0	1.0
	.5(b)	1.0(b)	1.0(b)	1.0(b)
	18.1(e)	23.0(e)	23.0(e)	23.0(e)

INTERTRACK WAGERING

	Regular	Exotics	Other Exotics	Pick(N)
	3.0	3.0	3.0	3.0
	6.125	6.125	6.125	6.125
	7.0	7.0	7.0	7.0
	1.0	1.0	1.0	1.0
	.475	1.875	1.875	1.875
	17.6	19.0	19.0	19.0
	.5	1.0	1.0	1.0
	.5	1.0	1.0	1.0
	18.1	23.0	23.0	23.0

(e) WILL VARY ON IMPORTED RACES WHEN FLORIDA PERMITHOLDER HANDLE IS COMMINGLED WITH OUT-OF-STATE POOLS.
(b) NOT REQUIRED ON EXPORTED RACES FOR OUT-OF-STATE HANDLE WHICH IS COMMINGLED WITH FLORIDA PERMITHOLDER POOLS.

QUARTER HORSE RACING TAKE-OUT STRUCTURE

State Tax: State tax for quarter horse permitholders whose daily average handle as of June 4, 1980 was \$400,000 or greater is 3.3% of handle in excess of \$300,000. Where the daily average handle as of June 4, 1980 was less than \$400,000 the tax is 3.3% of handle in excess of \$500,000. State tax on intertrack handle is 3% of the intertrack handle.

Minimum Purses: The percentage required for purses to be paid from the permitholders' commission on live races is 6% of handle as specified by Section 550.262(2)(c), F.S. The percentage required for purses on intertrack wagering handle is 6.125% of such handle in accordance with Section 550.62(1), F.S.

Payment to Guest Tracks: Payment in an amount equal to 7% of the total contributions to the pari-mutuel pool on intertrack wagers accepted at the guest permitholder's facility shall be made to the guest permitholder in accordance with Section 550.63(1), F.S.

Breeders'/Owners' Awards: Pursuant to Section 550.62(2)(c), F.S., 1% on intertrack handle is to be paid to the Florida Quarter Horse Owners' and Breeders' Association for breeders' awards. Pursuant to Section 550.262(5)(a), F.S., 1% of the wagers on live races is to be paid to the Florida Quarter Horse Owners' and Breeders' Association for breeders' and owners' awards.

Profit and Expense: Percentage left to permitholder after deducting other take-out percentages from total take-out.

OPTIONAL FOR CAPITAL IMPROVEMENT

Optional withholding to be used for capital improvements as provided by Section 550.16(2)(e), F.S. The percentage on intertrack wagers and wagers on imported races is not required to be used for capital improvements, but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(e), F.S.

OPTIONAL FOR ADDITIONAL OVERNIGHT PURSES

Optional withholding of up to 3% of handle on exotic wagers to be used for additional overnight purses as provided by Section 550.26(2)(i), F.S. Any amounts withheld on intertrack and interstate wagering are not required to be paid as overnight purses but may be retained by the permitholder pursuant to Sections 550.64 and 550.356(2)(e), F.S.

OTHER

In addition to the above, each permitholder is required to pay a daily license fee of \$100 per live race unless the average handle per performance for the preceding racing season was under \$100,000, in which case the daily license fee is \$50 per live race.

A tax equal to the breakage is paid to the Florida Quarter Horse Breeders' and Owners' Association for all live races. Breakage on intertrack wagers is retained by the host permitholder. Breakage on imported races is retained by the permitholder importing the race.

The value of uncashed tickets on live races escheats to the Florida Quarter Horse Breeders' and Owners' Association. The value of uncashed tickets on intertrack wagers is retained by the host permitholder. The value of uncashed tickets on Florida Wagers on imported races is retained by the permitholder importing the race.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING

TAKE-OUT TABLES

REVISED AND EFFECTIVE DECEMBER 16, 1992



EXPLANATION OF TAKE-OUT STRUCTURE TABLES

WAGERS ON LIVE RACES/GAMES

This section of the take-out structure tables applies only to wagers placed at a track or fronton in Florida where a live contest is being conducted.

INTERSTATE WAGERING: FLORIDA WAGERS ON OUT-OF-STATE RACES/GAMES

Florida permitholders may import contests via broadcasts from outside the state and accept wagers on the outcome. In such contests, the permitholder may elect to commingle the wagering pools with the broadcasting track or fronton, or the permitholder may opt to have separate pools only on Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table for interstate wagering will apply.

WAGERS SOLD IN FLORIDA COMMINGLED IN THE OUT-OF-STATE POOLS

The total take-out on these wagers will be the same as the out-of-state facility. The distribution of the take-out will be the same as reflected in the table.

INTERSTATE WAGERING: OUT-OF-STATE WAGERS ON FLORIDA RACES/GAMES

Florida permitholders may export races or games to out-of-state facilities via broadcasts for the purpose of wagering. On such races or games the permitholders may commingle the out-of-state pools with the pools at the Florida facility, or the permitholders may opt to have separate pools of only Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the table on live racing wagering will apply.

WAGERS SOLD OUT-OF-STATE COMMINGLED INTO FLORIDA POOLS

The total take-out being applied by the Florida host track shall also apply to the out-of-state wagers. However, the distribution of the take-out as shown on the table will apply only to the Florida wagers. The distributions of the take-out related to the out-of-state wagers will be governed by the laws and regulations applicable at the out-of-state facility.

INTERSTATE WAGERS: DISTRIBUTION OF PROCEEDS

The amount remaining after deducting from the total take-out the required distribution percentages, will be distributed between the Florida permitholder and the out-of-state facility based on contractual agreement.

INTERTRACK WAGERING

Florida permitholders may broadcast races and games to other permitholders within Florida. The permitholder receiving the broadcast (guest) accepts wagers which are included in the pool of the permitholder transmitting the broadcast (host).

INTERTRACK WAGERING: TRANSMISSION OF OUT-OF-STATE RACES/GAMES

Races or games from an out-of-state host may be imported by Florida permitholders (primary guests) and relayed to other Florida permitholders (secondary guests). The table on intertrack wagering applies to the wagers accepted by the secondary guests on all games and races except thoroughbred and harness races. In thoroughbred and harness racing the table on interstate wagering applies.

GREYHOUND RACING TAKE-OUT STRUCTURE EFFECTIVE DECEMBER 16, 1992

	WAGERS ON LIVE RACES	INTERSTATE WAGERING	INTERTRACK WAGERING
TOTAL TAKE-OUT	X	X	X
STATE TAX	7.60	7.60	7.60
PAYMENT TO GUEST	-	-	5.00
TOTAL REQUIRED DISTRIBUTION	7.60	7.60	12.60
PERMITHOLDER'S REVENUE	X - 7.60	X - 7.60	X - 12.60

Total Take-Out: There is no statutory cap on the take-out, therefore it is denoted as "X".

State Tax: Pursuant to Section 550.0951(b) and (c), F.S., the state tax is 7.6% of the handle.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pools on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.6305(1), F.S.

Permitholder's Revenue: After deducting the above statutory percentages, the remainder of the take-out constitutes the permitholder's revenue.

OTHER

Daily License Fees: In addition to the above, each permitholder is required to pay a daily license fee of \$80 per race.

Breaks: A tax equal to the breakage is paid to the state for all live races. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported races is retained by the permitholder importing the race.

Outs: The value of uncashed tickets on live races escheats to the state after one year. The value of uncashed tickets on intertrack wagers are retained by the host permitholder. The value of uncashed tickets on Florida wagers of imported races are retained by the permitholder importing the race.

QUARTER HORSE RACING TAKE-OUT STRUCTURE EFFECTIVE DECEMBER 16, 1992.

WAGERS ON LIVE RACES (a)	X
STATE TAX	3.3
MINIMUM PURSE	6.0
ADD PURSE & BREEDERS' AWARDS	1.0
PAYMENT TO GUEST	-
TOTAL REQUIRED DISTRIBUTION	10.3
PERMITHOLDER'S REVENUE	X - 10.3

INTERSTATE WAGERING (b)	X
STATE TAX	3.3
MINIMUM PURSE	-
ADD PURSE & BREEDERS' AWARDS	-
PAYMENT TO GUEST	-
TOTAL REQUIRED DISTRIBUTION	3.3
PERMITHOLDER'S REVENUE	X - 3.3

INTERTRACK WAGERING (c) (d)	X
STATE TAX	3.3
MINIMUM PURSE	6.125
ADD PURSE & BREEDERS' AWARDS	1.0
PAYMENT TO GUEST	7.0
TOTAL REQUIRED DISTRIBUTION	17.425
PERMITHOLDER'S REVENUE	X - 17.425

TOTAL TAKE-OUT (e)

STATE TAX

MINIMUM PURSE

ADD PURSE & BREEDERS' AWARDS

PAYMENT TO GUEST

TOTAL REQUIRED DISTRIBUTION

PERMITHOLDER'S REVENUE

- a. The table for wagers on live races applies to all wagers sold at the pari-mutuel facility conducting the live race.
- b. The table for interstate wagering applies to wagers sold in Florida on races conducted live out-of-state.
- c. The table for intertrack wagering applies to wagers sold in Florida at facilities other than the track conducting the live race.
- d. In the event out-of-state races are used for intertrack wagering, the intertrack wagering table shall apply to the portion of the handle derived from the guest's sales.
- e. Total take-out is denoted as "X" because the statutes do not set a cap on the amount the permitholder may withhold from each pool.

Note: The indicated distributions are percentages of the performance handle to be used for the purpose as indicated to the left of the tables.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE DECEMBER 16, 1992

	WAGERS ON LIVE RACES	INTERSTATE WAGERING	INTERTRACK WAGERING
TOTAL TAKE-OUT	X	X	X
STATE TAX	3.30	3.30	3.30
PURSE POOL MINIMUM PURSE INSURANCE BENEFIT	7.32 .18	-	6.125 -
PAYMENT TO GUEST	-	-	7.00
BREEDER/STALLION AWARDS	.75	.75	.75
TOTAL REQUIRED DISTRIBUTION	11.55	4.05	17.175
PERMITHOLDER'S REVENUE	X - 11.55	X - 4.05	X - 17.175

Total Take-Out: There is no statutory cap on the take-out, therefore it is denoted as "X".

State Tax: Pursuant to Section 550.0951(3)(a) and (c), F.S., the state tax is 3.3% of the handle.

Purse Pool: Pursuant to Section 550.2625(2)(a), F.S., 7.5% of the live handle is required to be contributed to the Purse Pool. An amount equal to .0018 of the handle is deducted from the Purse Pool and is required by Section 550.6305(1), F.S., to be used for employee insurance benefits. Pursuant to Section 550.625(1), F.S., an amount equal to 6.125% of the intertrack handle is required to be contributed to the purse pool.

Payment to Guest: Payment in an amount equal to 7% of the total contributions to the pari-mutuel pools on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.6305(1), F.S. However, where both the host and the guest are thoroughbred tracks, the percentage will be 9%. The additional 2% is deducted from the host's purse amount and is required to be used for purses at the guest track as provided in Section 550.6305(1)(a), F.S. In addition, a thoroughbred track is required to receive 2% on any guest's sales within 25 miles of the thoroughbred track. This additional 2% is required to be used for purses at the thoroughbred track receiving the payment.

Breeder and Stallion Awards: Pursuant to Section 550.2625(3), F.S., .75% on all wagers is required to be paid to the Florida Thoroughbred Breeders' Association for the payment of breeder and stallion awards.

Permitholder's Revenue: After deducting the above statutory percentages, the remainder of the take-out constitutes the permitholder's revenue.

In the event out-of-state races are used for intertrack wagering, the interstate wagering table shall apply to the portion of the handle derived from the guest's sales. However, the (X-4.05) amount is divided equally: 1/3 to the guests, 1/3 to the permitholder importing the race and 1/3 to the out-of-state host.

OTHER Breeder/Stallion Awards: Pursuant to Section 550.2625(3), F.S., thoroughbred permitholders are required to contribute 3.3% of the gross proceeds received from out-of-state guests on simulcasts for the payment of breeders' and stallion awards. Payments are made to the Florida Thoroughbred Breeders' Association.

Daily License Fees: In addition to the above, each permitholder is required to pay a daily license fee of \$100 per race.

Breaks: Breakage on live races and intertrack wagers is retained by the permitholder conducting the races. Breakage on Florida wagers of imported races (simulcasts) is retained by the permitholder importing the race.

Outs: The value of uncashed tickets on live and intertrack handle are retained by the permitholder conducting the live race. The value of uncashed tickets on races imported from out-of-state (simulcasts) are retained by the permitholder importing the race.

HARNES RACING TAKE-OUT STRUCTURE EFFECTIVE DECEMBER 16, 1992

WAGERS ON LIVE RACES

X	
3.30	X
7.50	3.30
.50	7.00
-	-
-	5.00
-	1.00
11.30	16.30
X - 11.30	X - 16.30

INTERSTATE WAGERING

X	
3.30	X
-	3.30
-	-
-	-
-	-
3.30	3.30
X - 3.30	X - 3.30

INTERTRACK WAGERING

X	
3.30	X
7.50	3.30
.50	7.00
-	-
-	5.00
-	1.00
11.30	16.30
X - 11.30	X - 16.30

TOTAL TAKE-OUT

STATE TAX

PURSE POOL

MINIMUM PURSE

INSURANCE BENEFIT

PAYMENT TO GUEST

BREEDER/STALLION AWARDS

TOTAL REQUIRED DISTRIBUTION

PERMITHOLDER'S REVENUE

Total Take - Out: There is no statutory cap on the take-out, therefore it is denoted as "X".

State Tax: Pursuant to Section 550.095(3)(a) and (c), F.S., the state tax is 3.3% of the handle.

Purse Pool: Pursuant to Section 550.2625(2)(b)1, F.S., 8% of the live handle is required to be contributed to the Purse Pool. An amount equal to .50% of the handle is deducted from the Purse Pool and is required by Section 550.2625(2)(b)2, F.S., to be used for employee insurance benefits. Pursuant to Section 550.625(1), F.S., an amount equal to 7% of the intertrack handle is required to be contributed to the purse pool.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pools on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.6305(1), Florida Statutes.

Breeders' and Stallion Awards: Pursuant to Section 550.625(2)b, F.S., 1% on all intertrack wagers is required to be paid to the Standardbred Breeders' and Owners' Association, Inc. to be used for breeders, stallion awards and general promotion of standardbred horses.

Permitholder's Revenue: After deducting the above statutory percentages, the remainder of the take-out constitutes the permitholder's revenue.

In the event out-of-state races are used for intertrack wagering, the interstate wagering table shall apply to the portion of the handle derived from the guest's sales. However, the (X-3.3) amount is divided equally: 1/3 to the guests, 1/3 to the permitholder importing the race and 1/3 to the out-of-state host.

OTHER

Daily License Fees: In addition to the above, each permitholder is required to pay a daily license fee of \$100 per race.

Breaks: Pursuant to Section 550.2625(4), F.S., breaks on live races are due to the Standardbred Breeders' and Owners' Association, Inc. to be used for promotion of standardbred horses. Breakage on intertrack wagers is retained by the host track. Breakage on wagers on races imported from out-of-state is retained by the permitholder importing the race.

Outs: The value of outs on live races is due to the Standardbred Breeders' and Owners' Association, Inc. to be used for the general promotion of Standardbred horses. The value of uncashed tickets on intertrack wagers are retained by the host track. The value of outs on wagers on imported races is retained by the permitholder importing the race.

JAI ALAI TAKE-OUT STRUCTURE EFFECTIVE DECEMBER 16, 1992

	WAGERS ON LIVE GAMES	INTERSTATE WAGERING	INTERTRACK WAGERING
TOTAL TAKE-OUT	X	X	X
STATE TAX	7.10	7.10	7.10
PAYMENT TO GUEST	-	-	5.00
TOTAL REQUIRED DISTRIBUTION	7.10	7.10	12.10
PERMITHOLDER'S REVENUE	X - 7.10	X - 7.10	X - 12.10

Total Take-Out: There is no statutory cap on the take-out, therefore it is denoted as "X".

State Tax: Pursuant to Section 550.0951(b) and (c), F.S., the state tax is 7.1% of the handle.

Payment to Guest: Payment in an amount equal to 5% of the total contributions to the pari-mutuel pools on intertrack wagers accepted at the guest permitholder's facility is paid to the guest permitholder in accordance with Section 550.6305(1), F.S.

Permitholder's Revenue: After deducting the above statutory percentages, the remainder of the take-out constitutes the permitholder's revenue.

OTHER

Daily License Fees: In addition to the above, each permitholder is required to pay a daily license fee of \$80 per game.

Breaks: A tax equal to the breakage is paid to the state for all live games. Breakage on intertrack handle is retained by the host permitholder. Breakage on Florida wagers on imported games is retained by the permitholder importing the game.

Outs: The value of uncashed tickets on live games escheats to the state after one year. The value of uncashed tickets on intertrack wagers are retained by the host permitholder. The value of uncashed tickets on Florida wagers of imported games are retained by the permitholder importing the game.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING

TAKE-OUT TABLES

<u>INDUSTRY</u>	<u>EFFECTIVE DATE</u>
Greyhound	December 16, 1992
Quarter Horse	December 16, 1992
Thoroughbred	April 26, 1993
Harness	May 15, 1993
Jai Alai	May 15, 1993

EXPLANATION OF TAKE-OUT STRUCTURE TABLES

WAGERS ON LIVE RACES/GAMES

This section of the take-out structure tables applies only to wagers placed at a track or fronton in Florida where a live contest is being conducted.

INTERSTATE WAGERING: FLORIDA WAGERS ON OUT-OF-STATE RACES/GAMES

Florida permitholders may import contests via broadcasts from outside the state and accept wagers on the outcome. In such contests, the permitholder may elect to commingle the wagering pools with the broadcasting track or fronton; or the permitholder may opt to have separate pools only on Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the tax table for interstate wagering will apply.

WAGERS SOLD IN FLORIDA COMMINGLED IN THE OUT-OF-STATE POOLS

The total take-out on these wagers will be the same as the out-of-state facility. The distribution of the take-out will be the same as reflected in the table.

INTERSTATE WAGERING: OUT-OF-STATE WAGERS ON FLORIDA RACES/GAMES

Florida permitholders may export races or games to out-of-state facilities via broadcasts for the purpose of wagering. On such races or games the permitholders may commingle the out-of-state pools with the pools at the Florida facility, or the permitholders may opt to have separate pools of only Florida wagers.

SEPARATE POOLS

If the Florida facility elects to maintain a separate pool and not commingle the wagers with the out-of-state facility, the table on live racing wagering will apply.

WAGERS SOLD OUT-OF-STATE COMMINGLED INTO FLORIDA POOLS

The total take-out being applied by the Florida host track shall also apply to the out-of-state wagers. However, the distribution of the take-out as shown on the table will apply only to the Florida wagers. The distributions of the take-out related to the out-of-state wagers will be governed by the laws and regulations applicable at the out-of-state facility.

INTERSTATE WAGERS: DISTRIBUTION OF PROCEEDS

The amount remaining after deducting from the total take-out the required distribution percentages, will be distributed between the Florida permitholder and the out-of-state facility based on contractual agreement.

INTERTRACK WAGERING

Florida permitholders may broadcast races and games to other permitholders within Florida. The permitholder receiving the broadcast (guest) accepts wagers which are included in the pool of the permitholder transmitting the broadcast (host).

INTERTRACK WAGERING: TRANSMISSION OF OUT-OF-STATE RACES/GAMES

Races or games from an out-of-state host may be imported by Florida permitholders (primary guests) and relayed to other Florida permitholders (secondary guests). The table on intertrack wagering applies to the wagers accepted by the secondary guests on all games and races except thoroughbred and harness races. In thoroughbred and harness racing the table on interstate wagering applies.

GREYHOUND RACING TAKE-OUT STRUCTURE EFFECTIVE DECEMBER 16, 1992

APPLICABLE PERIOD

BASE

TAKE-OUT

STATE TAX

GUEST COMMISSION

TOTAL DISTRIBUTION

PERMITHOLDER

WAGERS ON LIVE RACES

All Year
Handle
X
7.60
-
7.60
X-7.60

INTERSTATE WAGERING

All Year
Handle
X
7.60
-
7.60
X-7.60

INTERTRACK WAGERING

All Year
Handle
X
7.60
5.00
12.60
X-12.60

NOTES:

1. The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
2. As indicated by the tables, the tax rate remains constant for wagers on live races, wagers on races imported via broadcast and intertrack wagering. The only other item addressed in the Statutes is the percentage of the intertrack handle payable to the intertrack guests. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event that an imported race is used for intertrack wagering, the table for intertrack wagering shall apply to the wagers sold by the intertrack guests (secondary guests).
3. For further explanations regarding statutory authority and references to the sections in Chapter 550, Florida Statutes, please go to the Pari-Mutuel Statutes Matrix included immediately after the Take-Out Tables.

QUARTER HORSE RACING TAKE-OUT STRUCTURE EFFECTIVE DECEMBER 16, 1992

WAGERS ON LIVE RACES

All Year	
Handle	
X	
3.30	
-	
-	
6.00	
-	
9.30	
X-9.30	

INTERSTATE WAGERING

All Year	
Handle	
X	
3.30	
-	
-	
-	
-	
3.30	
X-3.30	

INTERTRACK WAGERING

All Year	
Handle	
X	
3.30	
1.00	
7.00	
6.125	
17.425	
X-17.425	

APPLICABLE PERIOD

BASE

TAKE-OUT

STATE TAX

F.Q.H.B.&A.

GUEST COMMISSION

MINIMUM PURSE

OWNERS' AWARDS

TOTAL DISTRIBUTION

PERMITHOLDER

NOTES:

1. The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholders revenue is denoted as "X" less the total required distribution from the take-out.

2. An amount equal to .5% of the intertrack handle may be deducted from the purse amount derived from intertrack wagering to be used for awards to owners of Florida-bred horses.

3. The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event the imported race is used for intertrack wagering, the intertrack wagering table shall apply to sales by the intertrack wagering guests (secondary guests).

4. Amounts paid to the F.Q.H.B. & O.A. (Florida Quarter Horse Breeders' & Owners' Association) are required to be used for stallion and breeders' awards and the promotion of quarter horse racing.

5. The tables shall also apply to Arabian and Apaloosa horse racing conducted under a quarter horse permit. When this occurs, in addition to the percents indicated above, 1% of the live handle is required to be paid to the State for the promotion of the quarter horse racing.

6. For further explanations regarding statutory authority and references to the sections in Chapter 550, Florida Statutes, please go to the Pari-Mutuel Statutes Matrix included immediately after the Take-Out Tables.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE APRIL 26, 1993

Applicable to thoroughbred racing permit holders with handle exceeding \$34,000,000 during FY 1991-1992

WAGERS ON LIVE RACES

APPLICABLE PERIOD BASE TAKE-OUT	1-3 to 3-16		3-17 to 5-22		5-23 to 1-2	
	Regular X	Exotics X	Regular X	Exotics X	Regular X	Exotics X
STATE TAX	3.00	3.00	1.15	1.15	2.40	2.40
F.T.B.A.	.75	.75	.75	.75	.75	.75
GUEST COMMISSION	-	-	-	-	-	-
PURSE POOL	7.32	7.32	7.32	7.32	7.32	7.32
MINIMUM PURSE	.18	.18	.18	.18	.18	.18
INSURANCE BENEFIT	-	2.00	-	2.00	-	2.00
ADDITIONAL PURSE	-	-	-	-	-	-
OWNERS' AWARDS	-	1.00	-	1.00	-	1.00
TOTAL DISTRIBUTION	11.25	14.25	9.40	12.40	10.65	13.65
PERMITHOLDER	X-11.25	X-14.25	X-9.40	X-12.40	X-10.65	X-13.65

INTERSTATE WAGERING

APPLICABLE PERIOD BASE TAKE-OUT	1-3 to 3-16		3-17 to 5-22		5-23 to 1-2	
	Handle X	Handle X	Handle X	Handle X	Handle X	Handle X
STATE TAX	3.00	1.15	1.15	2.40	2.40	2.40
F.T.B.A.	.75	.75	.75	.75	.75	.75
GUEST COMMISSION	-	-	-	-	-	-
PURSE POOL	-	-	-	-	-	-
MINIMUM PURSE	-	-	-	-	-	-
INSURANCE BENEFIT	-	-	-	-	-	-
ADDITIONAL PURSE	-	-	-	-	-	-
OWNERS' AWARDS	-	-	-	-	-	-
TOTAL DISTRIBUTION	3.75	1.90	1.90	3.15	3.15	3.15
PERMITHOLDER	X-3.75	X-1.90	X-1.90	X-3.15	X-3.15	X-3.15

INTERTRACK WAGERING

APPLICABLE PERIOD BASE TAKE-OUT	All Year	
	Handle X	Handle X
STATE TAX	3.30	3.30
F.T.B.A.	.75	.75
GUEST COMMISSION	7.00	7.00
PURSE POOL	6.125	6.125
MINIMUM PURSE	-	-
INSURANCE BENEFIT	-	-
ADDITIONAL PURSE	-	-
OWNERS' AWARDS	-	-
TOTAL DISTRIBUTION	17.175	17.175
PERMITHOLDER	X-17.175	X-17.175

NOTES:

1. The statutes do not set a cap on the take-out. Each permit holder sets its own maximum take-out, thus the take-out is denoted as "X". The permit holder's revenue is denoted as "X" less the total required distribution from the take-out.
2. An amount equal to .5% of the intertrack handle may be deducted from the purse amount derived from intertrack wagering to be used for owners' awards.
3. The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event the imported race is used for intertrack wagering, the applicable tax rate is 3.3% on all the wagers sold by the intertrack wagering guests (secondary guests). The proceeds from the take-out, net of taxes and amount due to the out-of-state host, will be divided as follows: 1/3 for the primary guest, 1/3 for the secondary guests and 1/3 to be used for purse payments by the primary guest.
4. Amounts paid to the F.T.B.A. (Florida Thoroughbred Breeders' Association) are required to be used for stallion and breeders' awards and promotion of thoroughbred racing.
5. The tables shall also apply to Arabian and Apalooosa horse racing conducted under a thoroughbred permit. When this occurs, in addition to the percents indicated above, 1% of the live handle is required to be paid to the State for the promotion of Arabian or Apalooosa racing, as applicable.
6. For further explanations regarding statutory authority and references to the sections in Chapter 550, Florida Statutes, please go to the Pari-Mutuel Statutes Matrix included immediately after the Take-Out Tables.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE APRIL 26, 1993

Applicable to thoroughbred racing permitholder's with handle less than or equal to \$34,000,000 during FY 1991-1992

APPLICABLE PERIOD BASE TAKE-OUT	WAGERS ON LIVE RACES		INTERSTATE WAGERING		INTERTRACK WAGERING	
	All Year Regular	Exotics	All Year Handle	All Year Handle	All Year Handle	All Year Handle
	X	X	X	X	X	X
STATE TAX	.50	.50	.50	.50	3.30	3.30
F.T.B.A.	.75	.75	.75	.75	.75	.75
GUEST COMMISSION	-	-	-	-	7.00	7.00
PURSE POOL						
MINIMUM PURSE	7.32	7.32	-	-	6.125	6.125
INSURANCE BENEFIT	.18	.18	-	-	-	-
ADDITIONAL PURSE	-	2.00	-	-	-	-
OWNERS' AWARDS	-	1.00	-	-	-	-
TOTAL DISTRIBUTION	8.75	11.75	1.25	1.25	17.175	17.175
PERMITHOLDER	X-8.75	X-11.75	X-1.25	X-1.25	X-17.175	X-17.175

NOTES:

1. The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
2. An amount equal to .5% of the intertrack handle may be deducted from the purse amount derived from intertrack wagering to be used for owners' awards.
3. The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event the imported race is used for intertrack wagering, the applicable tax rate is 3.3% on all the wagers sold by the intertrack wagering guests (secondary guests). The proceeds from the take-out, net of taxes and amount due to the out-of-state host, will be divided as follows: 1/3 for the primary guest, 1/3 for the secondary guests and 1/3 to be used for purse payments by the primary guest.
4. Amounts paid to the F.T.B.A (Florida Thoroughbred Breeders' Association) are required to be used for stallion and breeders' awards and promotion of thoroughbred racing.
5. The tables shall also apply to Arabian and Apaloosa horse racing conducted under a thoroughbred permit. When this occurs, in addition to the percents indicated above, 1% of the live handle to be paid to the State for the promotion of Arabian or Apaloosa racing, as applicable.
6. For further explanations regarding statutory authority and references to the sections in Chapter 550, Florida Statutes, please go to the Pari-Mutuel Statutes Matrix included immediately after the Take-Out Tables.

HARNESS RACING TAKE-OUT STRUCTURE EFFECTIVE MAY 15, 1993

WAGERS ON LIVE RACES

APPLICABLE PERIOD	All Year
BASE TAKE-OUT	Handle X
STATE TAX	1.00
F.S.B. & O.A.	-
GUEST COMMISSION	-
PURSE POOL	
MINIMUM PURSE	7.50
INSURANCE BENEFIT	.50
TOTAL DISTRIBUTION PERMITHOLDER	9.00 X-9.00

INTERSTATE WAGERING

APPLICABLE PERIOD	All Year
BASE TAKE-OUT	Handle X
STATE TAX	1.00
F.S.B. & O.A.	-
GUEST COMMISSION	-
PURSE POOL	
MINIMUM PURSE	-
INSURANCE BENEFIT	-
TOTAL DISTRIBUTION PERMITHOLDER	1.00 X-1.00

INTERTRACK WAGERING

APPLICABLE PERIOD	All Year
BASE TAKE-OUT	Handle X
STATE TAX	3.30
F.S.B. & O.A.	1.00
GUEST COMMISSION	5.00
PURSE POOL	
MINIMUM PURSE	7.00
INSURANCE BENEFIT	-
TOTAL DISTRIBUTION PERMITHOLDER	16.30 X-16.30

NOTES:

1. The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
2. An amount equal to 8% of the wagers on live races is required to be contributed to the Purse Pool. Of this amount, up to .5% of the handle may be used for insurance for the backside employees.
3. The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event the imported race is used for intertrack wagering, the applicable tax rate is 3.3% on all the wagers sold by the intertrack wagering guests (secondary guests). The proceeds from the take-out, net of taxes and amount due to the out-of-state host, will be divided as follows: 1/3 for the primary guest, 1/3 for the secondary guests and 1/3 to be used for purse payments by the primary guest.
4. Amounts paid to the F.S.B. & O.A. (Florida Standardbred Breeders' and Owners' Association) are required to be used for stallion and breeders' awards and the promotion of standardbred racing.
5. For further explanations regarding statutory authority and references to the sections in Chapter 550, Florida Statutes, please go to the Pari-Mutuel Statutes Matrix included immediately after the Take-Out Tables.

JAI ALAI TAKE-OUT STRUCTURE EFFECTIVE MAY 15, 1993

APPLICABLE PERIOD

BASE

TAKE-OUT

STATE TAX (See Note 3)

GUEST COMMISSION

TOTAL DISTRIBUTION

PERMITHOLDER

WAGERS ON LIVE GAMES

All Year	
Handle	
	X
	7.10
	-
	7.10
	X-7.10

INTERSTATE WAGERING

All Year	
Handle	
	X
	7.10
	-
	7.10
	X-7.10

INTERTRACK WAGERING

All Year	
Handle	
	X
	7.10
	5.00
	12.10
	X-12.10

NOTES:

- The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
- As indicated by the tax tables, the tax rate remains constant for wagers on live games, wagers on games imported via broadcast and intertrack wagering. The only other item addressed in the Statutes is the percentage of the intertrack handle payable to the intertrack guest. The table for interstate wagering applies only to wagers sold at the fronton importing the game (primary guest). In the event an imported game is used for intertrack wagering the table for intertrack wagering shall apply to the wagers sold by the intertrack wagering guests (secondary guests).
- Tax exemptions for wagers on live games (live handle):
 - The tax is applicable only to the handle in excess of \$30,000 if the average live handle per performance during fiscal year 1991 - 1992 did not exceed \$50,000.
 - Subsequent to the bi-weekly payment period in which the total of admissions tax, taxes on live handle and daily license fees paid or due during the current fiscal year exceed the taxes on live handle during the 1991 - 1992 fiscal year, the tax rate is reduced to 3.3% of the handle. The reduced tax rate will remain for the remainder of the fiscal year. If no taxes were paid during the 1991 - 1992 fiscal year, the base year will be the last year in which the permitholder conducted a full schedule of live games.
 - If the permitholder obtained a permit subsequent to the fiscal year 1991 - 1992 or converted to a Jai Alai permit, the total used as the base for the exemption will be the average for the first 3 seasons. This average shall include tax on live handle, daily license fees and a admission tax.
- If a permitholder is restricted under Florida law from conducting live performances on a year 'round basis, then the permitholder may conduct intertrack wagering as a host and pay tax on intertrack handle at 3.3% when the total tax on intertrack handle paid to the state in the current state fiscal year exceeds the total tax paid to the Division in state fiscal year 1992 - 1993.
- For further explanations regarding statutory authority and references to the Sections in Chapter 550, F.S., please go to the Pari - Mutuel Statutes Matrix included immediately after the Take-Out Tables.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING

PARI-MUTUEL STATUTE MATRIX

<u>INDUSTRY</u>	<u>EFFECTIVE DATE</u>
Greyhound	December 16, 1992
Quarter Horse	December 16, 1992
Thoroughbred	April 26, 1993
Harness	May 15, 1993
Jai Alai	May 15, 1993

STATUTE TOPIC	GREYHOUNDS	JAI-ALAI	THOROUGHBREDS	HARNESS	QUARTER HORSE
Daily License Fee	\$80 per race 550.0951(1)	\$80 per game 550.0951(1)	\$100 per race 550.0951(1)	\$100 per race 550.0951(1)	\$100 per race 550.0951(1)
Admissions Tax	Greater of 15% of admission charge to enter facility and grandstand or 10 cents. 550.0951(2)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents. 550.0951(2)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents. 550.0951(2)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents. 550.0951(2)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents. 550.0951(2)
Tax On Handle	Same tax applies to free passes and complimentary cards 550.0951(2)	Same tax applies to free passes and complimentary cards 550.0951(2)	Same tax applies to free passes and complimentary cards 550.0951(2)	Same tax applies to free passes and complimentary cards 550.0951(2)	Same tax applies to free passes and complimentary cards 550.0951(2)
Live	7.6% of handle 550.0951(3)(b)	7.1% of handle 550.0951(3)(b)	3.0% of handle - 3 Jan - 16 Mar, 1.15% of handle 17 Mar - 22 May, 2.4% of handle 23 May - 2 Jun 550.09515(2)(e)1.	1% of handle 550.09512(2)(a)	3.3% of handle 550.0951(3)(e)
		If 91-92 average handle <= \$50K first \$10K/ pref., exempt 550.09511(2)(e)2.	Any permit holder conducting two periods - sum of tax % 550.09515(2)(e)2. EXCEPT: two permit holders may agree in writing to operate first or last 3 days of other period. 550.09515(2)(e)2.b		
ITW	7.6% of handle 550.0951(3)(c)	7.1% of handle 550.0951(3)(c)	Two permit holders may switch periods 550.09515(2)(e)2.c.	3.3% of handle 550.0951(3)(c)	3.3% of handle 550.0951(3)(c)
		If permit holder restricted from conducting live games on a yearly basis, then tax @ 3.3% when current tax > FY 92-93 tax 550.09511(4)	Any permit holder with 91-92 handle <= \$34 Million- 0.5% tax 550.09515(2)(e)2.c.		
Simulcast	7.6% of handle 550.3551(4)	If permit holder restricted from conducting live games on a yearly basis, then tax @ 3.3% when lower rate in effect 550.3551(4)	Same as live rate. 550.3551(3)(c)	1.0% of handle 550.3551(3)(c)	Same as live rate 550.3551(3)(c)
ITW of Simulcast	7.6% of handle	ITW rate	3.3% of handle	3.3% of handle	3.3% of handle

STATUTE TOPIC GREYHOUNDS JAI-ALAI THOROUGHBREDS HARNESS QUARTER HORSE

Breaks Live	To state 550.0951(4)	To player as awards 550.09511(2)(f)	To permit holder 550.2633(5)	To Fl Sd Bred & Own Assn. 550.2625(4)	To Fl Quarter Horse Bred & Own Assn. 550.2625(5)(e) If Appaloosa-FI Quarter Horse Racing Trust fund (Fl Appaloosa Racing Promotion Fund) If Arabian-FI Quarter Horse Racing Trust Fund (Fl Arabian Racing Promotion Fund) 550.2625(8)(e)(b)
	To permit holder 550.6325	To permit holder 550.3551(4) and (11)	To permit holder 550.6325	To permit holder 550.6325	To permit holder 550.6325
Simulcast	To permit holder 550.3551(4) and (11)	To permit holder 550.3551(4) and (11)	To permit holder 550.3551(3)(c)	To permit holder 550.3551(3)(c)	To permit holder 550.3551(3)(c)
	To state 550.1645(2)	To state 550.1645(2)	To permit holder 550.2633(5)	To Fl Sd Bred & Own Assn. 550.2633(2)(e)	To Fl Sd Bred & Own Assn. 550.2633(2)(b) if Appaloosa or Arabian: Fl Quarter Horse Racing Promotion Trust 550.2633(2)(c)(d)
ITW	To permit holder 550.6325	To permit holder 550.6325	To permit holder 550.6325	To permit holder 550.6325	To permit holder 550.6325
	To permit holder 550.3551(4) and (11)	To permit holder 550.3551(4) and (11)	To permit holder 550.3551(3)(c)	To permit holder 550.3551(3)(c)	To permit holder 550.3551(3)(c)
Purses / Player's Awards Live	Not addressed	Breaks on live handle	Minimum 7.5% of handle 550.2625(2)(a)	Minimum 7.5% - 8.0% of handle 550.2625(2)(b)1.	Minimum 6.0% of handle 550.2625(2)(c)
	Not addressed	N/A	Must take 2% of Exotic Handle if takeout exceeds 20% 550.2625(2)(e)	Up to 0.5% of handle for medical 550.2625(2)(b)2)	Minimum 6.125% of handle 550.625(1) 5% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses 550.625(1)
ITW	Not addressed	Not addressed	Minimum 6.125% of handle 550.625(1)	Minimum 7.0% of handle 550.625(1)	Minimum 6.125% of handle 550.625(1) 5% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses 550.625(1)
	Not addressed	Not addressed	If GUEST is T/Bred, 1/3 of remaining take-out as purse @ HOST track 550.615(1)(e)4.		

ITW - Guest T/Bred Open

If guest T/Bred is open:
2% of T/Bred guest ITW handle shall be remitted to T/Bred guest which shall be deducted from purses payable by host track; guest pays 2% as purses during current meet
550.6305(1)(e)

ITW - T/Bred Dark

If guest T/Bred is dark and within 25 miles of a permit holder (guest) receiving T/Bred races:
2% of guest ITW handle shall be remitted to dark T/Bred which shall be deducted from purses payable by host track; guest pays 2% as purses during next meet
550.6305(1)(b)

ITW of Simulcast

1/3 of remaining take out as purse @ HOST track
550.6305(9)(b)(4)

Simulcast

N/A

N/A

N/A

Breeders' / Stallions' Awards
Live

.75% of handle
550.2625(3)

Breaks
550.2625(4)

Breaks and 1% of handle
550.2625(5)(e)

ITW

Must take out 1% of Exotic Handle if take-out exceeds 20%
550.2625(2)(e)

1% of handle
550.625(2)(b)

1% of handle
550.625(2)(c)

ITW of Simulcast

If GUEST is T/Bred .75% of handle @ GUEST track
550.615(11)(e)1.

If GUEST is T/Bred .75% of handle
550.615(11)(e)1.

1% of handle
550.6305(9)(b)1.

Simulcast

N/A

.75% of handle
550.3551(3)(c)

N/A

QUARTER HORSE

HARNES

THOROUGHBREDS

JAI-ALAI

GREYHOUNDS

STATUTE TOPIC

Payment To Guests

ITW
7% to guests
550.6305(1)

5% to guests
550.6305(1)
Maximum 5 days
550.0351(1)

7% to guests
550.6305(1)
Maximum 5 days
550.0351(1)

5% to guests
550.6305(1)
Maximum 5 days
550.0351(1)

5% to guests
550.6305(1)
Maximum 5 days
550.0351(1)

Charity / Scholarship

Maximum 5 days
550.0351(1)

Maximum 5 days
550.0351(1)

1 additional scholarship day
at T.B. Downs for benefit of
Pasco-Hernando Community
College
550.0351(9)(a)

1 extra performance is permitted
for retired jai-alai players
550.0351(8)

NOTE: for Charity and Scholarship events

ADMISSION TAX AND TAX ON HANDLE -> CHARITY // DAILY LICENSES FEE -> STATE

Breeder's Cup

Live and ITW handle is exempt
from tax - until Dec 1, 1992.
550.26353(2)

Purse requirements are exempt
if purses paid by Breeders' Cup
Limited
550.26353(5)

Breeders' award requirements
are applicable
550.26353(5)

Breeders' Crown

Live and ITW handle is exempt
from tax

Purse requirements on ITW are
exempt if purses paid by
Hambletonian Society, Inc.

1% of ITW handle for
breeders / stallion awards applies
550.26353(3)

