

*DIVISION OF
PARI - MUTUEL WAGERING*

Annual Report
1993 - 1994

FOR THE FISCAL YEAR ENDING ON JUNE 30, 1994
63RD ANNUAL REPORT





FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

Lawton Chiles, *Governor*

George Stuart, *Secretary*

November 1, 1994

The Honorable Lawton Chiles
Governor
State of Florida
PL 05 The Capitol
Tallahassee, Florida 32399-0001

Dear Governor Chiles:

We are pleased to submit this sixty-third Annual Report of Pari-Mutuel Wagering in the State of Florida for the fiscal year ended June 30, 1994.


This report is submitted by the Department of Business and Professional Regulation, Division of Pari-Mutuel Wagering which monitors and regulates Florida's pari-mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with pari-mutuel activities.

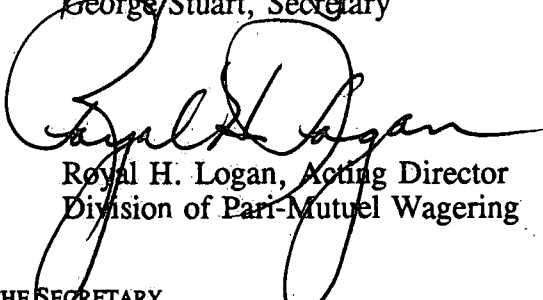
Florida pari-mutuel wagering produced revenues to the state of \$107 million, which is a decrease of 3.8% over prior year revenues. Total handle excluding Charity/Scholarship performances was \$1.64 billion, which reflected a decrease of 3.2% from last year's handle of \$1.69 billion. The department is concerned with the continuing trend of decreasing attendance at live performances. Since fiscal year 1990-91, the first year of intertrack wagering, attendance has decreased approximately 20.7% while total handle decreased approximately 4.25%. The department will examine this phenomenon of decreasing attendance and will work in concert with the pari-mutuel industry to develop methods to halt this precipitous decline.

During the past fiscal year, pari-mutuel wagering revenue was distributed to Florida counties, \$29.9 million; Principal State School Fund (Department of Education), \$3.1 million; General Revenue Fund, \$64 million; and Division of Pari-Mutuel Wagering for operating expenses, \$7.8 million.

The continued support and cooperation which has been received from you, your staff and the pari-mutuel industry is deeply appreciated.

Respectfully submitted,


George Stuart, Secretary


Royal H. Logan, Acting Director
Division of Pari-Mutuel Wagering

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED June 30, 1994**

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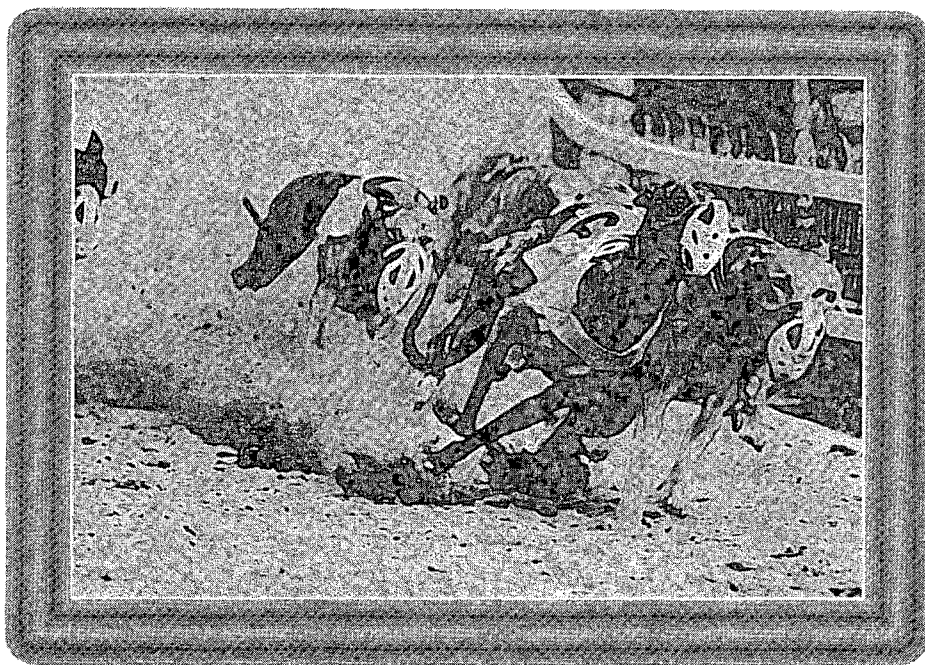
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INTRODUCTORY



SECTION

OVERVIEW

This annual report on pari-mutuel wagering in Florida covers the fiscal year which began on July 1, 1993 and ended on June 30, 1994. This is the 63rd annual report in the series. The first annual report was issued for fiscal year 1931-1932, the first year of legalized pari-mutuel wagering in Florida. That year there were 462 operating days. Total handle was \$17.4 million, and state revenue was \$0.7 million. This year, total handle exceeded \$1.63 billion, and state revenue exceeded \$102 million from 5169 operating days.

In Florida, pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, greyhound and jai alai. Florida is one of the nation's primary pari-mutuel states. It is the leading state in both dog racing and jai alai as well as a major horse racing state. This annual report, which is required by Florida law, is intended to inform the Governor, the Legislature, the industry and other interested parties as to pari-mutuel wagering activities. The report is organized into four sections:

1. **Introductory Section** - This section provides information regarding the organization of the Division of Pari-Mutuel Wagering.
2. **Statistical Section** - This section provides a summary of racing activities, multiple year comparative trend data, and data concerning physical and economic characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the state's pari-mutuel activities.
3. **Financial Section** - This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements and additional information.
4. **Tax Structure** - This section provides charts which illustrate the breakdown of the take-out.

EXPLANATION OF REPORT TERMINOLOGY

In reading this report you will find terminology and schedules which result from the initiation of intertrack wagering in Florida during fiscal year 1990/1991. To better understand the measurement focus of the report, an explanation of the system of on-track and intertrack wagering in Florida is necessary.

Florida law requires intertrack wagers to be combined with the wagering pools of the host, or broadcasting Florida track or fronton. The law also requires that the host take-out on intertrack wagers be the same as for wagers taken on-track; however, the distribution of the take-out may be different. The take-out and tax structure for on-track and intertrack wagering is explained in more detail in the Tax Structure section of this report.

For purposes of this report, on-track schedules include wagering and attendance statistics as compiled on-track for the facility at which a live race or game is being conducted, or importing a race or game from out-of-state. For a host pari-mutuel facility, the on-track statistics exclude intertrack wagering data for wagers and attendance at guest tracks or frontons, and also excludes wagers which are taken at the facility if it is functioning as a guest permitholder receiving intertrack broadcasts. Permitholders which reflect only on-track wagering statistics are not broadcasting their races or games to other Florida permitholders.

Schedules of intertrack wagering included in this report are compiled for each host permitholder. These schedules reflect combined wagering statistics for all guest facilities which received broadcasts and conducted wagering which was included in the wagering pools of the host. For host permitholders a Summary of Intertrack Dates and Handle for each guest is shown in the Revenues and Other Data by Association Section of this Report, as well as the components of the intertrack handle. There is no admission tax on patrons attending the facility to wager on intertrack races or games when the facility is not simultaneously conducting live performances; therefore, the attendance for intertrack races and games is unknown. The schedules of intertrack wagering also include data on wagers collected at intertrack locations on races or games which were imported from out of state and broadcast to intertrack locations by the host.

EVENTS SHAPING THE 1993/1994 RACING SEASON IN FLORIDA

- August 1994 saw the end of William E. Tabor's tenure as the director of the Division of Pari-Mutuel Wagering. Mr. Tabor, director since May 1991, resigned to take employment in the private sector. Royal H. Logan, Bureau Chief of Operations and Auditing, has assumed the director's position on an acting basis.
- The Spring 1994 Legislative Session produced a legislative act which affected only one of four pari-mutuel wagering industries: jai alai. Daily license fees were reduced as was the tax on live handle. The Jai Alai Tournament of Champions Meet was created. For more on this subject please refer to the Summary of 1993/94 Legislation found on page 4.
- Speculation ran high during the year concerning casino activity in Florida. Several proposals were proffered to the people of Florida via petition. As of this date, all but one of the propositions have failed to garner the number of signatures sufficient for inclusion as a referendum item on the November 1994 ballot. This Proposition for Limited Casinos, supported by many pari-mutuel permitholders, allows casinos up to 75,000 square feet at all currently authorized pari-mutuel facilities, 12 free standing casinos (3 in Dade County, 2 in Broward County and 1 in each of the counties of Duval, Escambia, Hillsborough, Lee, Orange, Palm Beach and Pinellas) and not more than five river boat casinos of 40,000 square feet or less.
- Pompano Park was once again the site of harness racing's Breeders' Crown. The four Breeders' Crown races comprised a portion of the October 29, performance. \$684,304 was wagered on the card by the 8,794 on-track patrons with another \$165,438 in intertrack and \$770,835 was wagered nationally on a non-commingled basis.
- The Division of Pari-Mutuel Wagering was once again active on a national level with respect to auditing. Two division employees performed the audit of the Breeders' Cup Pick-7 and Classic Trifecta on behalf of the Association of Racing Commissioners International. The same was true for the first two of the weekly National Best Seven wagers sponsored by the Thoroughbred Racing Association.
- Totalisator companies continued to consolidate their activities from on-site totes to tote hub sites. AmTote opened a hub at the Biscayne Kennel Club from which they operated Dania Jai Alai and Biscayne and acted as the tote for an out of state facility when that facility was dark and offering simulcast wagers only. We now have totalisator hubs at Orange Park Kennel Club, Florida Jai Alai, Derby Lane and Biscayne with an off site hub being proposed by AmTote at their office in Boca Raton.
- The owners of The Fronton, Inc. (Palm Beach Jai Alai), citing financial difficulties, closed the doors of the facility for live jai alai on November 27, 1993. The Fronton was sold to the owners of Palm Beach Kennel Club and the permit was subsequently transferred on January 12, 1994. The new owners, as of the time of this printing, have applied for live jai alai playing for the period November 23 through December 31, 1994.
- Ft. Pierce Jai Alai was sold to Lexicon Corporation of Kentucky. On February 1, 1994 the new owners took control. In June of 1994, Lexicon Corporation became Florida Gaming Corporation.
- Management of Jacksonville Kennel Club cancelled the scheduled Greyhound Race of Champions, considered to be the most prestigious annual event on the greyhound racing calendar. The decision to cancel stemmed from differences between kennel owners and track management with respect to purse structure related to Greyhound Race of Champions legislation.
- At Palm Beach Kennel Club, in June of 1994, a two year old greyhound named Pat C Rendezvous set a world record of 36 consecutive victories. The streak created a stir in major international magazines and newspapers and generated positive publicity for Palm Beach Kennel Club and for the greyhound industry in general.

SUMMARY OF THE 1993/94 LEGISLATIVE SESSION

The 1993/94 Legislative Session began on February 8, 1994, and members of the House of Representatives and the Senate heard numerous hours of committee testimony on several pari-mutuel issues.

The jai alai industry was the only pari-mutuel industry to get any significant legislation passed during the 1993/94 session.

The following is a brief outline of the most significant changes to Chapter 550, Florida Statutes, which became effective on July 1, 1994:

- Legislation was passed to amend subsection (11) of section 550.002, F.S., to allow those permitholders who are restricted to operating during certain periods within the year, when other members of the same class are authorized to operate throughout the year and are within 100 air miles, to reduce the specified number of live performances which constitutes a full schedule of live racing or games in proportion to the relationship between the authorized operating period and the full calendar year. This means that certain jai alai permitholders can conduct fewer than 100 performances and be considered as having conducted a full schedule of live games.
- The jai alai daily license fee was reduced from \$80 to \$40 for each jai alai game conducted.
- The jai alai tax rate on live handle was reduced from 7.1% to 5.0%. This legislation also changed the basis for the qualification for the tax exemption on live handle. Previously, the tax on live handle was calculated based on the amount in excess of \$30,000 per performance if the average live handle per performance during the preceding state fiscal year was \$50,000 or less. The new legislation states that tax on live handle is calculated based on the amount in excess of \$30,000 per performance if the total live handle during the preceding state fiscal year was less than \$15 million.
- Legislation was passed which establishes a "Jai Alai Tournament of Champions Meet". This meet will consist of up to four performances which shall be conducted by different permitholders. There is no tax on handle on any of the four performances. The permitholders conducting a performance shall each receive a pro-rata share of a \$150,000 tax credit to supplement players' awards and a \$150,000 tax credit to be used for capital expenditures, extraordinary expenses, and marketing as may be necessary for the operation of the meet. The credits shall be taken during their current meet.

Other changes affecting the industry:

- Legislation was passed amending Chapters 72 and 120 of the Florida Statutes, designating the Department of Business and Professional Regulation as the defendant, instead of the plaintiff, for actions contesting an assessment or denial of refund under Chapter 550 of the Pari-Mutuel Wagering Statute. This provision became effective on October 1, 1994.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

SECRETARY

George Stuart

DIVISION OF PARI-MUTUEL WAGERING

Royal H. Logan, Acting Director

Peter P. Butler, Jr., Acting Chief of Operations and Auditing

Frank D. Mills, PhD., Chief of Laboratory Services

John Pozar, Chief of Investigations

THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering is a division of the Department of Business and Professional Regulation within the Executive Branch of Florida's government. It is charged with the regulation of Florida's pari-mutuel industries under Florida Statutes, as well as collecting and safeguarding revenues due to the state. In its 63 years of operation, the Division has grown from the old racing commission staff to a large, professional organization regulating a highly complex and sophisticated industry.

The Division's operating budget is divided among four bureaus: Operations, Investigations, Laboratory Services, and Auditing, under the management of the Office of the Director. Each Bureau focuses upon a different aspect of the industry in our efforts to protect state revenues and maintain the public's confidence in the integrity of the sport.

BUREAU OF AUDITING

The Bureau of Auditing is responsible for tax collection and financial reporting of pari-mutuel activities in Florida, and is also responsible for regulation of wagering activity. The Bureau's mission is to account for and safeguard state revenues, as well as to protect the wagering public by ensuring that wagering is conducted in accordance with Florida Statutes and Florida Administrative Code.

The Bureau's functions are divided into three areas: field operations, compliance audit, and accounting. A field auditor is assigned to each track or fronton to ensure that every pari-mutuel calculation is accurate, that the pari-mutuel pools are distributed as required by laws and rules, and that admissions are recorded accurately with proper payment of tax. The compliance audit staff audits various aspects of pari-mutuel activity, which may include totalisator tests, reviews of permitholder compliance with statutes and rules, purse audits, and other pertinent financial investigations. The compliance audit staff also conducts rule workshops and hearings, and drafts rules governing wagering and totalisator technology.

The accounting staff ensures that state taxes are collected on a timely and accurate basis and are responsible for reviewing permitholder financial statements and other financial reports. The staff compiles statistical information as requested by the Department, Legislature, industry or Governor's Office, and is responsible for the preparation of this report.

BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located in every pari-mutuel plant, as well as the issuance of occupational licenses. Florida law mandates that "each person connected with a racetrack or fronton" obtain a pari-mutuel occupational license. Of the thirty-four active pari-mutuel permits statewide, there is an average of twenty-six state offices open at any one time. During the 1993-94 fiscal year these state offices issued 23,918 occupational licenses to individuals and businesses connected to the pari-mutuel industry. Along with licensing, bureau employees ensure that the day to day operation of races or games are conducted in accordance with Florida's pari-mutuel rules and laws. The Bureau's Judges/Stewards monitor the actual race and conduct hearings of alleged violations of the State pari-mutuel rules and laws. They issued 881 rulings last year. Operations staff are also responsible for the collection of blood, urine and tissue samples from racing animals which are analyzed by the Bureau of Laboratory Services for prohibited substances.

BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or statutory violations which may occur in the pari-mutuel industry, including drug positives identified by the Bureau of Laboratory Services. Cases range in complexity from the investigations of falsified license applications to race fixing and bookmaking. Cases investigated by the Bureau may result in the issuance of administrative charges and hearings before the Division Director or a designated hearing officer, or in referrals to other regulatory agencies, or to law enforcement agencies for criminal prosecution. All Division rulings are honored within the United States, Canada, Mexico and Puerto Rico, pursuant to the reciprocity agreement of the Association of Racing Commissioners International, Inc. The Bureau also conducts substantial background investigations of potential permit holders which include in-depth examination of the applicant's personal and financial background in order to ensure compliance with Sections 550.054 and 550.1815, Florida Statutes.

The Bureau consists of a Bureau Chief, ten career service investigators, an OPS investigator (who also covers as the night chief inspector at Pompano Harness Track) and three support personnel.

BUREAU OF INVESTIGATIONS CASE LOAD INFORMATION

The Bureau of Investigation's case load is broken into five classifications from Class I consisting of violations that could result in criminal prosecution, and include permit investigations, to Class V, that deal with background investigations of individuals who have applied for an occupational license, and are reported to have a criminal record. The following reflects the number and class of cases handled during the past five years, including fiscal year 1993/1994.

<u>Class</u>	<u>89/90</u>	<u>90/91</u>	<u>91/92</u>	<u>92/93</u>	<u>93/94</u>
I	77	81	41	71	84
II	142	313	386	297	298
III	305	434	387	287	435
IV	41	59	98	53	190
V	<u>0</u>	<u>2424</u>	<u>2106</u>	<u>1806</u>	<u>1529</u>
TOTALS	565	3311	3018	2511	2536

LEGEND:

Class I: Expected to result in criminal investigation; drug involvement; involving emergency orders; race/game fixing; organized crime involvement; corrupt practices.

Class II: Hidden ownership; fraud; financial responsibility; "10 percenting"; certain drug positive cases.

Class III: License falsifications; license waivers/denials; unlicensed persons in restricted areas.

Class IV: Patron complaints; mistreatment of animals; no race violations.

Class V: License applicant background investigations where criminal arrest record exists.

BUREAU OF LABORATORY SERVICES

The Bureau of Laboratory Services detects and identifies any drug, medication, stimulant, depressant, hypnotic, local anesthetic, or drug masking agent prohibited in the blood, urine, or other bodily fluid of racing horses and greyhounds. To ensure that testing methods remain current with increasingly sophisticated drugs being introduced, the laboratory participates in collaborative research with the University of Florida, College of Veterinary Medicine.

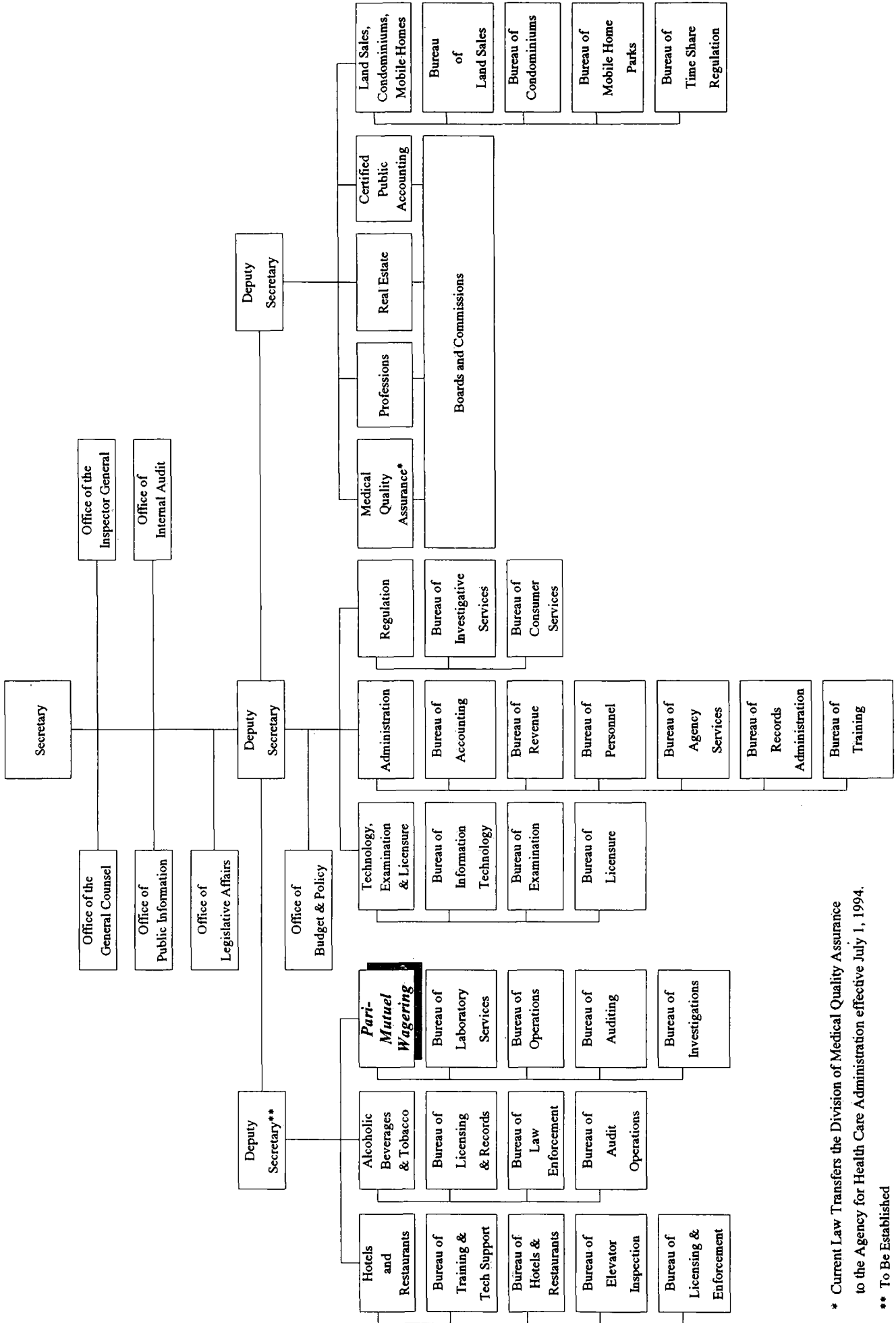
To monitor proficiency and accuracy of testing, the laboratory participates in the Quality Assurance Program sponsored by the Association of Racing Commissioners International, Inc. through Iowa State University. During the 1993-1994 fiscal year, the Bureau of Laboratory Services received 76,570 samples which resulted in 423,199 analyses. The vigilant monitoring of samples by the laboratory serves to deter the illegal use of drugs in racing animals in Florida.

	<u>Horse Urine/Blood</u>	<u>Dog Urine</u>	<u>Investigative</u>	<u>Miscellaneous</u>
Samples	11,756	63,748	166	677
Analyses	12,025	31,535	3,840	565
Positives	31	66	34	17

* Administration, Quality Assurance and Service Samples

<u>TYPES OF POSITIVES</u>	<u>NUMBER OF OCCURRENCES</u>
Acepromazine	2
Caffeine	5
Caffeine/Theobromine	4
Caffeine/Theobromine/Theophylline	1
Clenbuterol	2
Dimethyl Sulfoxide (DMSO)	62
Gama-Hydroxyphenylbutazone	5
Ketoprofen	4
Methocarbamol	3
Metronidazole	1
Pentazocine	1
Procaine	4
Sulfamethoxazole	12
Trimethoprim	6
Trimethoprim/Sulfamethoxazole	1

FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
ORGANIZATIONAL CHART



* Current Law Transfers the Division of Medical Quality Assurance to the Agency for Health Care Administration effective July 1, 1994.

** To Be Established

STATISTICAL



SECTION



**REVENUE COLLECTED BY GEOGRAPHICAL LOCATION
FOR FISCAL YEAR 1993 - 1994**



County	Regular Performances		ITW Handle	State Revenues From ITW and Regular Performances	
	Handle	Attendance		Performances	Percent
Brevard	\$ 7,126,707	100,201	\$ 0	\$ 720,816	0.71 %
Broward	298,882,865	2,156,033	54,559,703	16,133,474	15.80 %
Clay	23,868,514	238,326	39,546,758	5,104,648	5.00 %
Dade	359,551,688	2,304,251	139,061,175	22,277,012	21.81 %
Duval	25,122,805	267,082	25,642,341	4,111,011	4.02 %
Escambia	25,497,877	311,903	0	2,458,982	2.41 %
Hillsborough	109,673,731	1,165,415	44,714,528	9,989,875	9.78 %
Jefferson	18,420,617	177,083	0	1,836,148	1.80 %
Lee	55,905,114	640,236	0	5,016,695	4.91 %
Marion	2,160,284	75,459	0	110,564	0.11 %
Palm Beach	90,450,151	1,095,262	18,966,709	9,265,999	9.07 %
Pinellas	64,865,396	646,149	43,818,127	8,783,738	8.60 %
Sarasota	24,255,356	311,867	0	2,210,991	2.16 %
Seminole	80,050,031	922,132	4,146,296	6,812,873	6.67 %
St. Johns	3,096,735	25,429	8,573,490	941,874	0.92 %
St. Lucie	5,394,165	135,683	0	240,526	0.24 %
Volusia	46,418,898	629,111	3,637,022	4,510,048	4.42 %
Washington	16,190,924	226,985	0	1,612,688	1.58 %
GRAND TOTAL	1,256,931,858	11,428,607	382,666,149	102,137,962	100.00 %

PARI-MUTUEL WAGERING PERMITS BY COUNTY

County	
Brevard	1 Jai Alai
Broward	1 Greyhound, 2 Jai Alai, 1 Thoroughbred, 1 Harness (2 Quarterhorse - Inactive)
Clay	1 Greyhound
Dade	2 Greyhound, 2 Jai Alai, 3 Thoroughbred
Duval	1 Greyhound
Escambia	1 Greyhound
Gadsden	(1 Greyhound - Inactive)
Hillsborough	1 Greyhound, 1 Jai Alai, 1 Thoroughbred (1 Quarterhorse - Inactive)
Jefferson	1 Greyhound
Lee	1 Greyhound
Marion	1 Jai Alai (1 Quarterhorse - Inactive)
Monroe	(1 Greyhound - Inactive)
Osceola	(1 Quarterhorse - Inactive)
Palm Beach	1 Greyhound, 1 Jai Alai
Pinellas	1 Greyhound
Sarasota	1 Greyhound
Seminole	2 Greyhound, 1 Jai Alai
St. Johns	1 Greyhound
St. Lucie	1 Jai Alai
Volusia	1 Greyhound (1 Jai Alai - Inactive)
Washington	1 Greyhound
TOTAL PERMITS	41 (33 Active, 8 Inactive)

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - ON-TRACK

	Total Tax To State (1)	Total Track/Fronton Revenues From Pari-Mutuel Handle	Public Pool	Collections For Awards Program	Total Pari-Mutuel Handle
Fiscal Year 1993-94					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 3,883,105	\$ 6,587,327	\$ 36,211,085	\$	\$ 46,681,517
Bayard Raceways, Inc.	287,746	437,028	2,371,961		3,096,735
Biscayne Kennel Club, Inc.	1,820,860	3,098,474	17,263,355		22,184,689
Investment Corp. of Palm Beach	6,901,784	11,177,074	63,849,584		81,928,442
Investment Corp. of South Florida	5,286,218	10,230,224	49,492,027		65,008,469
Jacksonville Kennel Club, Inc.	2,135,485	3,737,374	19,249,946		25,122,805
Jefferson County Kennel Club, Inc.	1,814,898	3,390,515	13,215,204		18,420,617
Orange Park Kennel Club, Inc.	2,075,261	3,507,801	18,285,452		23,868,514
Pensacola Greyhound Track, Inc.	2,413,772	3,998,732	19,085,373		25,497,877
St. Petersburg Kennel Club, Inc.	5,369,726	8,892,591	50,603,079		64,865,396
Sanford-Orlando Kennel Club, Inc.	2,489,509	3,883,872	22,179,955		28,555,336
Sarasota Kennel Club, Inc.	2,176,879	3,224,840	18,853,637		24,255,356
Seminole Greyhound Park, Inc.	2,161,858	3,758,832	18,272,587		24,193,277
Seminole Racing, Inc. d/b/a/Daytona Beach Kennel Club	4,158,141	7,425,835	34,834,922		46,418,898
Southwest Florida Enterprises, Inc. d/b/a/ Bonita-Ft. Myers Greyhound Track	4,918,737	7,616,644	43,369,733		55,905,114
Sports Palace, Inc.	708,792	1,092,656	5,325,259		7,126,707
Washington County Kennel Club, Inc.	1,585,346	3,080,321	11,525,257		16,190,924
West Flagler Associates, Ltd.	5,715,444	9,688,690	53,959,282		69,363,416
Total Greyhound Tracks	<u>55,903,561</u>	<u>94,830,830</u>	<u>497,949,698</u>	<u>0</u>	<u>648,684,089</u>
Jai Alai Frontons					
Dania Jai Alai	2,768,856	6,673,249	31,845,574		41,287,679
Florida Jai Alai	1,746,583	4,628,025	20,926,810		27,301,418
Ft. Pierce Jai Alai	224,244	1,106,206	4,063,715		5,394,165
Miami Jai Alai	2,480,533	5,016,682	24,291,698		31,788,913
Ocala Jai Alai	101,509	490,462	1,568,313		2,160,284
Summer Jai Alai	2,170,413	4,992,179	23,187,581		30,350,173
Summersport Enterprises, Ltd.	1,264,646	2,377,254	12,296,210		15,938,110
Tampa Jai Alai	2,756,217	5,375,755	24,651,206		32,783,178
Palm Beach Jai Alai	778,721	1,293,765	6,449,223		8,521,709
Total Jai Alai Frontons	<u>14,291,722</u>	<u>31,953,577</u>	<u>149,280,330</u>	<u>0</u>	<u>195,525,629</u>
Thoroughbred Racing Associations					
Calder Race Course, Inc.	2,826,383	20,969,758	87,032,331	837,495	111,665,967
Gulfstream Park Racing Association, Inc.	3,976,127	20,309,924	92,440,871	882,067	117,608,989
Hialeah, Inc.	559,350	10,672,863	31,415,119	322,272	42,969,604
Tampa Bay Downs, Inc.	253,446	6,456,912	23,253,221	245,457	30,209,036
Tropical Park, Inc.	1,283,994	9,709,950	39,850,765	384,217	51,228,926
Total Thoroughbred Tracks	<u>8,899,300</u>	<u>68,119,407</u>	<u>273,992,307</u>	<u>2,671,508</u>	<u>353,682,522</u>
Harness Racing Associations					
Pompano Park Associates, Ltd - Harness	746,519	13,934,331	44,090,147	268,621	59,039,618
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$ 79,841,102</u>	<u>\$ 208,838,145</u>	<u>\$ 965,312,482</u>	<u>\$ 2,940,129</u>	<u>\$ 1,256,931,858</u>



(1) Net of Tax on Attendance

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

	Daily License Fee		Tax on Handle		State Breaks		Total From Handle	Tax on Attendance	Total Tax to State
	\$		\$		\$				
Fiscal Year 1993-94									
Greyhound Racing Associations									
Associated Outdoor Clubs, Inc.	236,080	\$	3,547,795	\$	99,230		3,883,105	\$	3,943,675
Bayard Raceways, Inc.	46,640		235,352		5,754		287,746	2,543	290,289
Biscayne Kennel Club, Inc.	83,920		1,686,036		50,904		1,820,860	19,107	1,839,967
Investment Corp. of Palm Beach	475,760		6,226,562		199,462		6,901,784	132,477	7,034,261
Investment Corp. of South Florida	187,200		4,940,644		158,374		5,286,218	72,895	5,359,113
Jacksonville Kennel Club, Inc.	184,640		1,909,333		41,512		2,135,485	26,708	2,162,193
Jefferson County Kennel Club, Inc.	380,640		1,399,967		34,291		1,814,898	21,250	1,836,148
Orange Park Kennel Club, Inc.	216,400		1,814,007		44,854		2,075,261	23,833	2,099,094
Pensacola Greyhound Track, Inc.	409,120		1,937,839		66,813		2,413,772	45,210	2,458,982
St. Petersburg Kennel Club, Inc.	252,640		4,929,770		187,316		5,369,726	83,834	5,453,560
Sanford-Orlando Kennel Club, Inc.	256,480		2,170,206		62,823		2,489,509	32,001	2,521,510
Sarasota Kennel Club, Inc.	259,680		1,843,407		73,792		2,176,879	34,112	2,210,991
Seminole Greyhound Park, Inc.	263,520		1,838,689		59,649		2,161,858	28,413	2,190,271
Seminole Racing, Inc. db/a/ Daytona Beach Kennel Club	511,760		3,527,836		118,545		4,158,141	75,493	4,233,634
Southwest Florida Enterprises, Inc. db/a/ Bonita-Ft. Myers Greyhound Track	484,720		4,248,789		185,228		4,918,737	97,958	5,016,695
Sports Palace, Inc.	147,520		541,630		19,642		708,792	12,024	720,816
Washington County Kennel Club, Inc.	306,560		1,230,510		48,276		1,585,346	27,342	1,612,688
West Flagler Associates, Ltd.	289,360		5,271,620		154,464		5,715,444	70,430	5,785,874
Total Greyhound Tracks	4,992,640		49,299,992		1,610,929		55,903,561	866,200	56,769,761
Jai Alai Frontons									
Dania Jai Alai	306,640		2,462,216				2,768,856	61,261	2,830,117
Florida Jai Alai	408,880		1,337,703				1,746,583	39,391	1,785,974
Ft. Pierce Jai Alai	161,120		63,124				224,244	16,282	240,526
Miami Jai Alai	223,520		2,257,013				2,480,533	47,192	2,527,725
Ocala Jai Alai	96,720		4,789				101,509	9,055	110,564
Summer Jai Alai	223,600		1,946,813				2,170,413	45,079	2,215,492
Summersport Enterprises, Ltd.	133,040		1,131,606				1,264,646	22,664	1,287,310
Tampa Jai Alai	458,480		2,297,737				2,756,217	57,463	2,813,680
Palm Beach Jai Alai	173,680		605,041				778,721	11,547	790,268
Total Jai Alai Frontons	2,185,680		12,106,042		0		14,291,722	309,934	14,601,656
Thoroughbred Racing Associations									
Calder Race Course, Inc.	146,400		2,679,983				2,826,383	147,154	2,973,537
Gulfstream Park Racing Association, Inc.	63,100		3,913,027				3,976,127	147,496	4,123,623
Hialeah, Inc.	65,200		494,150				559,350	51,808	611,158
Tampa Bay Downs, Inc.	102,400		151,046				253,446	45,632	299,078
Tropical Park, Inc.	54,500		1,229,494				1,283,994	62,532	1,346,526
Total Thoroughbred Tracks	431,600		8,467,700		0		8,899,300	454,622	9,353,922
Harness Racing Associations									
Pompano Park Associates, Ltd - Harness	280,800		465,719				746,519	62,319	808,838
TOTAL FOR ALL TRACKS AND FRONTONS	7,890,720		70,339,453		1,610,929		79,841,102	1,693,075	81,534,177



SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

	Track/Fronton Commissions	Breaks	Players/ Owners' Awards	Withheld For Purses	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1993-94	\$ 6,587,327	\$	\$	\$	\$ 6,587,327
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	437,028				437,028
Bayard Raceways, Inc.	3,098,474				3,098,474
Biscayne Kennel Club, Inc.	11,177,074				11,177,074
Investment Corp. of Palm Beach	10,230,224				10,230,224
Investment Corp. of South Florida	3,737,361	13			3,737,374
Jacksonville Kennel Club, Inc.	3,390,515				3,390,515
Jefferson County Kennel Club, Inc.	3,507,801				3,507,801
Orange Park Kennel Club, Inc.	3,998,732				3,998,732
Pensacola Greyhound Track, Inc.	8,892,591				8,892,591
St. Petersburg Kennel Club, Inc.	3,885,872				3,885,872
Sanford-Orlando Kennel Club, Inc.	3,224,840				3,224,840
Sarasota Kennel Club, Inc.	3,758,832				3,758,832
Seminole Greyhound Park, Inc.	7,425,835				7,425,835
Seminole Racing, Inc. d/b/a/ Daytona Beach Kennel Club	7,616,644				7,616,644
Southwest Florida Enterprises, Inc. d/b/a/ Bonita-Ft. Myers Greyhound Track	1,092,527	129			1,092,656
Sports Palace, Inc.	3,080,321				3,080,321
Washington County Kennel Club, Inc.	9,688,690				9,688,690
West Flagler Associates, Ltd.	94,830,688	142	0	0	94,830,830
Total Greyhound Tracks					
Jai Alai Frontons					
Dania Jai Alai	6,612,009		61,240		6,673,249
Florida Jai Alai	4,583,756		44,269		4,628,025
Ft. Pierce Jai Alai	1,095,133		11,073		1,106,206
Miami Jai Alai	4,980,087		36,595		5,016,682
Ocala Jai Alai	486,035		4,427		490,462
Summer Jai Alai	4,958,599		33,580		4,992,179
Summersport Enterprises, Ltd.	2,353,811		23,443		2,377,254
Tampa Jai Alai	5,322,012		53,743		5,375,755
Palm Beach Jai Alai	1,280,772		12,993		1,293,765
Total Jai Alai Frontons	31,672,214	0	281,363	0	31,953,577
Thoroughbred Racing Associations					
Calder Race Course, Inc.	11,016,746	648,697	592,057	8,712,258	20,969,758
Gulfstream Park Racing Association, Inc.	9,814,528	606,314	362,569	9,526,513	20,309,924
Hialeah, Inc.	6,919,915	231,086	247,383	3,274,479	10,672,863
Tampa Bay Downs, Inc.	3,594,405	159,212	186,434	2,516,861	6,456,912
Tropical Park, Inc.	4,850,514	276,107	324,090	4,259,239	9,709,950
Total Thoroughbred Tracks	36,196,108	1,921,416	1,712,533	28,289,350	68,119,407
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness	9,536,933	26,217	0	4,371,181	13,934,331
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 172,235,943	\$ 1,947,775	\$ 1,993,896	\$ 32,660,531	\$ 208,838,145







COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - INTERTRACK

	Fiscal Year 1993-94	Total Tax To State	Total Track/Fronton Revenues From		Collections For Awards Program		Total Pari-Mutuel Handle
			Pari-Mutuel Handle	Public Pool	Pari-Mutuel Handle	Program	
Greyhound Racing Associations							
		\$	\$	\$	\$	\$	\$
Associated Outdoor Clubs, Inc.		2,576,688	5,037,861	26,289,243			33,903,792
Bayard Raceways, Inc.		651,585	1,357,904	6,564,001			8,573,490
Biscayne Kennel Club, Inc.		46,007	89,229	470,115			605,351
Investment Corp. of Palm Beach		1,441,470	2,788,933	14,736,306			18,966,709
Investment Corp. of South Florida		145,333	315,162	1,451,782			1,912,277
Jacksonville Kennel Club, Inc.		1,948,818	4,060,693	19,632,830			23,642,341
Orange Park Kennel Club, Inc.		3,005,554	6,269,765	30,271,439			39,546,758
St. Petersburg Kennel Club, Inc.		3,330,178	6,419,232	34,068,717			43,818,127
Seminole Greyhound Park, Inc.		315,118	702,817	3,128,361			4,146,296
Seminole Racing, Inc. d/b/a/ Daytona Beach Kennel Club		276,414	639,114	2,721,494			3,637,022
West Flagler Associates, Ltd.		124,657	242,052	1,273,512			1,640,221
Total Greyhound Tracks		13,861,822	27,922,762	140,607,800	0		182,392,384
Jai Alai Frontons							
Miami Jai Alai		443,999	1,619,155	6,714,183			8,777,337
Summer Jai Alai		354,904	1,198,361	5,055,737			6,609,002
Total Jai Alai Frontons		798,903	2,817,516	11,769,920	0		15,386,339
Thoroughbred Racing Associations							
Calder Race Course, Inc.		2,123,499	11,770,590	49,971,752	482,614		64,348,455
Gulfstream Park Racing Association, Inc.		1,166,367	6,183,878	27,729,138	265,084		35,344,467
Hialeah, Inc.		930,445	6,447,793	20,605,589	211,465		28,195,292
Tampa Bay Downs, Inc.		356,754	2,067,829	8,303,148	83,005		10,810,736
Tropical Park, Inc.		933,222	5,257,219	22,458,435	216,641		28,885,517
Total Thoroughbred Tracks		5,530,287	31,727,309	129,068,062	1,258,809		167,584,467
Harness Racing Associations							
Pompano Park Associates, Ltd.-Harness		412,773	3,824,991	12,892,165	173,030		17,302,959
TOTAL FOR ALL TRACKS AND FRONTONS		\$ 20,603,785	\$ 66,292,578	\$ 294,337,947	\$ 1,431,839		\$ 382,666,149



SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

				
Fiscal Year 1993-94				
	Daily License Fee	Tax on Handle	State Breaks	Total From Handle
	\$	\$	\$	\$
Greyhound Racing Associations				
Associated Outdoor Clubs, Inc.		2,576,688		2,576,688
Bayard Raceways, Inc.		651,585		651,585
Biscayne Kennel Club, Inc.		46,007		46,007
Investment Corp. of Palm Beach		1,441,470		1,441,470
Investment Corp. of South Florida		145,333		145,333
Jacksonville Kennel Club, Inc.		1,948,818		1,948,818
Orange Park Kennel Club, Inc.		3,005,554		3,005,554
St. Petersburg Kennel Club, Inc.		3,330,178		3,330,178
Seminole Greyhound Park, Inc.		315,118		315,118
Seminole Racing, Inc. d/b/a/ Daytona Beach Kennel Club		276,414		276,414
West Flagler Associates, Ltd.		124,657		124,657
Total Greyhound Tracks	0	13,861,822	0	13,861,822
Jai Alai Frontons				
Miami Jai Alai		443,999		443,999
Summer Jai Alai		354,904		354,904
Total Jai Alai Frontons	0	798,903	0	798,903
Thoroughbred Racing Associations				
Calder Race Course, Inc.		2,123,499		2,123,499
Gulfstream Park Racing Association, Inc.		1,166,367		1,166,367
Hialeah, Inc.		930,445		930,445
Tampa Bay Downs, Inc.		356,754		356,754
Tropical Park, Inc.		953,222		953,222
Total Thoroughbred Tracks	0	5,530,287	0	5,530,287
Harness Racing Associations				
Pompano Park Associates, Ltd - Harness		412,773		412,773
TOTAL FOR ALL TRACKS AND FRONTONS	0	20,603,785	0	20,603,785

SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

	Track/Fronton Commissions	Breaks	Players/ Owners' Awards	Withheld For Purposes	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1993-94					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 4,967,228	\$ 70,633	\$	\$	\$ 5,037,861
Bayard Raceways, Inc.	1,342,601	15,303			1,357,904
Biscayne Kennel Club, Inc.	87,682	1,547			89,229
Investment Corp. of Palm Beach	2,751,249	37,684			2,788,933
Investment Corp. of South Florida	310,723	4,439			315,162
Jacksonville Kennel Club, Inc.	4,013,903	46,790			4,060,693
Orange Park Kennel Club, Inc.	6,199,522	70,243			6,269,765
St. Petersburg Kennel Club, Inc.	6,332,080	87,152			6,419,232
Seminole Greyhound Park, Inc.	694,619	8,198			702,817
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	632,844	6,270			639,114
West Flagler Associates, Ltd.	238,849	3,203			242,052
Total Greyhound Tracks	27,571,300	351,462	0	0	27,922,762
Jai Alai Frontons					
Miami Jai Alai	1,607,449	11,706			1,619,155
Summer Jai Alai	1,189,371	8,990			1,198,361
Total Jai Alai Frontons	2,796,820	20,696	0	0	2,817,516
Thoroughbred Racing Associations					
Calder Race Course, Inc.	7,741,732	371,876		3,656,982	11,770,590
Gulfstream Park Racing Association, Inc.	3,835,130	189,144		2,159,604	6,183,878
Hialeah, Inc.	4,893,161	151,180		1,403,452	6,447,793
Tampa Bay Downs, Inc.	1,408,700	53,796		605,333	2,067,829
Tropical Park, Inc.	3,460,790	165,432		1,630,997	5,257,219
Total Thoroughbred Tracks	21,339,513	931,428	0	9,456,368	31,727,309
Harness Racing Associations					
Pompano Park Associates, Ltd - Harness	2,755,062	83,557	0	986,372	3,824,991
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 54,462,695	\$ 1,387,143	\$ 0	\$ 10,442,740	\$ 66,292,578



COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

	Minimum Required Payment (1)	Total Track/Fronton Revenue	Public Pool	Collections For Awards Programs	Daily License Fee	Total Pari-Mutuel Handle
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 95,826	\$ 172,708	\$ 945,740	\$	\$ 5,200	\$ 1,219,474
Bayard Raceways, Inc.	50,255	92,561	493,922		8,080	644,818
Biscayne Kennel Club, Inc.	157,407	280,272	1,559,480		6,000	2,003,159
Investment Corp. of Palm Beach	210,740	366,820	2,092,210		11,360	2,681,130
Investment Corp. of South Florida	347,346	700,760	3,362,053		11,600	4,421,759
Jacksonville Kennel Club, Inc.	132,913	255,623	1,309,343		10,320	1,708,199
Jefferson County Kennel Club, Inc.	43,740	109,060	401,937		5,600	560,337
Orange Park Kennel Club, Inc.	113,993	215,251	1,118,358		11,600	1,459,202
St. Petersburg Kennel Club, Inc.	200,981	351,952	1,984,496		5,600	2,543,029
Sanford-Orlando Kennel Club, Inc.	43,383	75,273	431,933		5,600	556,189
Sarasota Kennel Club, Inc.	28,072	45,738	274,192		4,480	352,482
Seminole Greyhound Park, Inc.	65,109	131,861	624,892		6,000	827,862
Seminole Racing, Inc. d/b/a/ Daytona Beach Kennel Club	104,093	211,453	994,032		7,840	1,317,418
Southwest Florida Enterprises, Inc. d/b/a/ Bonita-Ft. Myers Greyhound Track	136,222	238,527	1,330,703		11,200	1,716,652
Sports Palace, Inc.	61,021	122,540	577,657		12,000	773,218
Washington County Kennel Club, Inc.	16,985	40,297	153,803		5,440	216,525
West Flagler Associates, Ltd.	240,056	428,813	2,379,532		11,200	3,059,601
Total Greyhound Tracks	2,048,142	3,839,509	20,034,283	0	139,120	26,061,054
Jai Alai Frontons						
Dania Jai Alai	9,235	51,169	215,916	416	3,120	279,856
Ft. Pierce Jai Alai	0	22,492	87,502	240	5,600	115,834
Miami Jai Alai	81,045	180,526	872,059	1,604	6,240	1,141,474
Summer Jai Alai	49,471	171,518	740,267	1,065	6,240	968,561
Summersport Enterprises, Ltd.	25,858	53,396	281,097	562	3,280	364,193
Tampa Jai Alai	45,675	106,275	483,613	1,024	6,720	643,307
Total Jai Alai Frontons	211,284	585,376	2,680,454	4,911	31,200	3,513,225
Thoroughbred Racing Associations						
Calder Race Course, Inc.	42,660	335,371	1,382,917	13,331	3,200	1,777,479
Gulfstream Park Racing Association, Inc.	95,977	559,281	2,517,968	23,994	2,000	3,199,220
Tropical Park, Inc.	15,469	122,049	501,190	4,834	1,000	644,542
Total Thoroughbred Tracks	154,106	1,016,701	4,402,075	42,159	6,200	5,621,241
Harness Racing Associations						
Pompano Park Associates, Ltd - Harness	22,071	514,690	1,653,194	9,477	7,700	2,207,132
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 2,435,603	\$ 5,956,276	\$ 28,770,006	\$ 56,547	\$ 184,220	\$ 37,402,652

(1) Net of Tax on Attendance

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON TRACK

Fiscal Year 1993-94	Tax on Handle	Breaks	Minimum Required Payment From Handle	Tax on Attendance	Total Minimum Required Payment to Charity
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 92,680	\$ 3,146	\$ 95,826	\$ 1,659	\$ 97,485
Bayard Raceways, Inc.	49,006	1,249	50,255	575	50,830
Biscayne Kennel Club, Inc.	152,240	5,167	157,407	1,549	158,956
Investment Corp. of Palm Beach	203,766	6,974	210,740	4,585	215,325
Investment Corp. of South Florida	336,054	11,292	347,346	5,246	352,592
Jacksonville Kennel Club, Inc.	129,823	3,090	132,913	1,899	134,812
Jefferson County Kennel Club, Inc.	42,586	1,154	43,740	749	44,489
Orange Park Kennel Club, Inc.	110,899	3,094	113,993	1,637	115,630
St. Petersburg Kennel Club, Inc.	193,270	7,711	200,981	3,951	204,932
Sanford-Oriando Kennel Club, Inc.	42,270	1,113	43,383	536	43,919
Sarasota Kennel Club, Inc.	26,789	1,283	28,072	499	28,571
Seminole Greyhound Park, Inc.	62,918	2,191	65,109	1,085	66,194
Seminole Racing, Inc. d/b/a/ Daytona Beach Kennel Club	100,124	3,969	104,093	2,154	106,247
Southwest Florida Enterprises, Inc. d/b/a/ Bonita-Ft. Myers Greyhound Track	130,466	5,756	136,222	3,037	139,259
Sports Palace, Inc.	58,765	2,256	61,021	1,367	62,388
Washington County Kennel Club, Inc.	16,456	529	16,985	312	17,297
West Flagler Associates, Ltd.	232,530	7,526	240,056	3,579	243,635
Total Greyhound Tracks	1,980,642	67,500	2,048,142	34,419	2,082,561
Jai Alai Frontons					
Dania Jai Alai	9,235		9,235	361	9,596
Ft. Pierce Jai Alai				335	335
Miami Jai Alai	81,045		81,045	1,605	82,650
Summer Jai Alai	49,471		49,471	1,368	50,839
Summersport Enterprises, Ltd.	25,858		25,858	488	26,346
Tampa Jai Alai	45,675		45,675	1,197	46,872
Total Jai Alai Frontons	211,284	0	211,284	5,354	216,638
Thoroughbred Racing Associations					
Calder Race Course, Inc.	42,660		42,660	2,106	44,766
Gulfstream Park Racing Association, Inc.	95,977		95,977	4,402	100,379
Tropical Park, Inc.	15,469		15,469	791	16,260
Total Thoroughbred Tracks	154,106	0	154,106	7,299	161,405
Harness Racing Associations					
Pompano Park Associates, Ltd - Harness	22,071	0	22,071	3,166	25,237
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 2,368,103	\$ 67,500	\$ 2,435,603	\$ 50,238	\$ 2,485,841



SUMMARY OF TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

	Track/Fronton Commissions	Breaks	Players/ Owners' Awards	Withheld For Purse	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1993-94					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 172,708				\$ 172,708
Bayard Raceways, Inc.	92,561				92,561
Biscayne Kennel Club, Inc.	280,272				280,272
Investment Corp. of Palm Beach	366,820				366,820
Investment Corp. of South Florida	700,760				700,760
Jacksonville Kennel Club, Inc.	255,623				255,623
Jefferson County Kennel Club, Inc.	109,060				109,060
Orange Park Kennel Club, Inc.	215,251				215,251
St. Petersburg Kennel Club, Inc.	351,952				351,952
Sanford-Orlando Kennel Club, Inc.	75,273				75,273
Sarasota Kennel Club, Inc.	45,738				45,738
Seminole Greyhound Park, Inc.	131,861				131,861
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	211,453				211,453
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	238,527				238,527
Sports Palace, Inc.	122,540				122,540
Washington County Kennel Club, Inc.	40,297				40,297
West Flagler Associates, Ltd.	428,813				428,813
Total Greyhound Tracks	3,839,509	0	0	0	3,839,509
Jai Alai Frontons					
Dania Jai Alai	51,169				51,169
Ft. Pierce Jai Alai	22,492				22,492
Miami Jai Alai	180,526				180,526
Summer Jai Alai	171,518				171,518
Summersport Enterprises, Ltd.	53,396				53,396
Tampa Jai Alai	106,275				106,275
Total Jai Alai Frontons	585,376	0	0	0	585,376
Thoroughbred Racing Associations					
Calder Race Course, Inc.	0				0
Gulfstream Park Racing Association, Inc.	159,795	10,027	11,693	153,856	335,371
Tropical Park, Inc.	276,493	13,707	9,713	259,368	559,281
Total Thoroughbred Tracks	56,962	3,827	4,306	56,954	122,049
Harness Racing Associations					
Pompano Park Associates, Ltd - Harness	493,250	27,561	25,712	470,178	1,016,701
Total for All Tracks and Frontons	5,266,466	28,296	25,712	635,802	5,956,276



COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

Fiscal Year 1993-94

	Minimum Required Payment	Total Track/Fronton Revenue	Public Pool	Collections For Awards Programs	Daily License Fee	Total Pari-Mutuel Handle
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 66,826	\$ 130,936	\$ 681,525	\$	\$	\$ 879,287
Bayard Raceways, Inc.	135,178	281,957	1,361,521			1,778,656
Biscayne Kennel Club, Inc.	6,013	11,623	61,479			79,115
Investment Corp. of Palm Beach	57,284	110,515	585,939			753,738
Investment Corp. of South Florida	11,414	25,010	113,759			150,183
Jacksonville Kennel Club, Inc.	105,539	219,808	1,063,330			1,388,677
Orange Park Kennel Club, Inc.	178,637	372,089	1,799,764			2,350,490
St. Petersburg Kennel Club, Inc.	95,156	183,076	973,827			1,252,059
Seminole Greyhound Park, Inc.	6,825	15,297	67,687			89,809
West Flagler Associates, Ltd.	6,264	12,152	64,004			82,420
Total Greyhound Tracks	669,136	1,362,463	6,772,835	0	0	8,804,434
Jai Alai Frontons						
Miami Jai Alai	12,948	79,235	300,193			392,376
Summer Jai Alai	13,596	80,111	306,032			399,739
Total Jai Alai Frontons	26,544	159,346	606,225	0	0	792,115
Thoroughbred Racing Associations						
Calder Race Course, Inc.	35,018	195,842	822,335	7,959		1,061,154
Gulfstream Park Racing Association, Inc.	37,216	196,735	885,343	8,458		1,127,752
Tropical Park, Inc.	12,566	69,681	295,698	2,856		380,801
Total Thoroughbred Tracks	84,800	462,258	2,003,376	19,273	0	2,569,707
Harness Racing Associations						
Pompano Park Associates, Ltd - Harness	17,281	110,678	390,459	5,237	0	523,655
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 797,761	\$ 2,094,745	\$ 9,772,895	\$ 24,510	\$ 0	\$ 12,689,911



MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

	Tax on Handle	Breaks	Minimum Required Payment From Handle	Total Minimum Required Payment to Charity
Fiscal Year 1993-94				
Greyhound Racing Associations				
Associated Outdoor Clubs, Inc.	\$ 66,826	\$	\$ 66,826	\$ 66,826
Bayard Raceways, Inc.	135,178		135,178	135,178
Biscayne Kennel Club, Inc.	6,013		6,013	6,013
Investment Corp. of Palm Beach	57,284		57,284	57,284
Investment Corp. of South Florida	11,414		11,414	11,414
Jacksonville Kennel Club, Inc.	105,539		105,539	105,539
Orange Park Kennel Club, Inc.	178,637		178,637	178,637
St. Petersburg Kennel Club, Inc.	95,156		95,156	95,156
Seminole Greyhound Park, Inc.	6,825		6,825	6,825
West Flagler Associates, Ltd.	6,264		6,264	6,264
Total Greyhound Tracks	669,136	0	669,136	669,136
Jai Alai Frontons				
Miami Jai Alai	12,948		12,948	12,948
Summer Jai Alai	13,596		13,596	13,596
Total Jai Alai Frontons	26,544	0	26,544	26,544
Thoroughbred Racing Associations				
Calder Race Course, Inc.	35,018		35,018	35,018
Gulfstream Park Racing Association, Inc.	37,216		37,216	37,216
Tropical Park, Inc.	12,566		12,566	12,566
Total Thoroughbred Tracks	84,800	0	84,800	84,800
Harness Racing Associations				
Pompano Park Associates, Ltd. - Harness	17,281		17,281	17,281
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 797,761	\$ 0	\$ 797,761	\$ 797,761



SUMMARY OF TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

	Track/Fronton Commissions	Breaks	Players/ Owners' Awards	Withheld For Purses	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1993-94					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 128,890	\$ 2,046	\$	\$	\$ 130,936
Bayard Raceways, Inc.	278,863	3,094			281,957
Biscayne Kennel Club, Inc.	11,398	225			11,623
Investment Corp. of Palm Beach	109,186	1,329			110,515
Investment Corp. of South Florida	24,633	377			25,010
Jacksonville Kennel Club, Inc.	217,302	2,506			219,808
Orange Park Kennel Club, Inc.	367,371	4,718			372,089
St. Petersburg Kennel Club, Inc.	180,428	2,648			183,076
Seminole Greyhound Park, Inc.	15,077	220			15,297
West Flagler Associates, Ltd.	11,996	156			12,152
Total Greyhound Tracks	1,345,144	17,319	0	0	1,362,463
Jai Alai Frontons					
Miami Jai Alai	78,681	554			79,235
Summer Jai Alai	79,565	546			80,111
Total Jai Alai Frontons	158,246	1,100	0	0	159,346
Thoroughbred Racing Associations					
Calder Race Course, Inc.	125,631	5,215		64,996	195,842
Gulfstream Park Racing Association, Inc.	122,944	4,716		69,075	196,735
Tropical Park, Inc.	44,094	2,263		23,324	69,681
Total Thoroughbred Tracks	292,669	12,194	0	157,395	462,258
Harness Racing Associations					
Pompano Park Associates, Ltd. - Harness	76,981	2,278	0	31,419	110,678
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 1,873,040	\$ 32,891	\$ 0	\$ 188,814	\$ 2,094,745



TOTAL IN STATE REGULAR AND CHARITY/SCHOLARSHIP HANDLE

Greyhound Racing Associations



	REGULAR		ITW
	LIVE	SIMULCAST	
Associated Outdoor Clubs, Inc.	\$ 46,681,517	\$	33,903,792
Bayard Raceways, Inc.	3,096,735		8,573,490
Biscayne Kennel Club, Inc.	22,184,689		605,351
Investment Corp. of Palm Beach	81,928,442		18,966,709
Investment Corp. of South Florida	65,008,469		1,912,277
Jacksonville Kennel Club, Inc.	25,111,144	11,661	25,642,341
Jefferson County Kennel Club, Inc.	18,420,617		
Orange Park Kennel Club, Inc.	23,868,514		39,546,758
Pensacola Greyhound Track, Inc.	25,497,877		
St. Petersburg Kennel Club, Inc.	64,865,396		43,818,127
Sanford-Orlando Kennel Club, Inc.	28,555,336		
Sarasota Kennel Club, Inc.	24,255,356		
Seminole Greyhound Park, Inc.	24,193,277		4,146,296
Seminole Racing, Inc. d/b/a/ Daytona Beach Kennel Club	46,418,898		3,637,022
Southwest Florida Enterprises, Inc. d/b/a/ Bonita-Ft. Myers Greyhound Track	55,905,114		
Sports Palace, Inc.	7,036,972	89,735	
Washington County Kennel Club, Inc.	16,190,924		
West Flagler Associates, Ltd.	69,363,416		1,640,221
Total Greyhound Tracks	648,582,693	101,396	182,392,384

Jai Alai Frontons



Dania Jai Alai	41,287,679		
Florida Jai Alai	27,301,418		
Ft. Pierce Jai Alai	5,394,165		
Miami Jai Alai	31,788,913		8,777,337
Ocala Jai Alai	2,160,284		
Summer Jai Alai	30,350,173		6,609,002
Summersport Enterprises, Ltd.	15,938,110		
Tampa Jai Alai	32,783,178		
Palm Beach Jai Alai	8,521,709		
Total Jai Alai Frontons	195,525,629	0	15,386,339

Thoroughbred Racing Associations



Calder Race Course, Inc.	100,375,256	11,290,711	64,348,455
Gulfstream Park Racing Association, Inc.	117,351,668	257,321	35,344,467
Hialeah, Inc.	37,062,832	5,906,772	28,195,292
Tampa Bay Downs, Inc.	28,586,566	1,622,470	10,810,736
Tropical Park, Inc.	48,147,463	3,081,463	28,885,517
Total Thoroughbred Tracks	331,523,785	22,158,737	167,584,467

Harness Racing Associations



Pompano Park Associates, Ltd - Harness	54,639,767	4,399,851	17,302,959
Total for All Tracks and Frontons	1,230,271,874	\$ 26,659,984	\$ 382,666,149

	CHARITY/SCHOLARSHIP		ITW
	LIVE	SIMULCAST	
	\$ 1,219,474	\$	879,287
	644,818		1,778,656
	2,003,159		79,115
	2,681,130		753,738
	4,421,759		150,183
	1,708,199		1,388,677
	560,337		
	1,459,202		2,350,490
	2,543,029		1,252,059
	556,189		
	352,482		89,809
	827,862		
	1,317,418		
	1,716,652		
	773,218		
	216,525		82,420
	3,059,601		
	26,061,054	0	8,804,434
	279,856		
	115,834		
	1,141,474		392,376
	968,561		399,739
	364,193		
	643,307		
	3,513,225	0	792,115
	1,739,597	37,882	1,061,154
	3,199,220		1,127,752
	644,542		380,801
	5,583,359	37,882	2,569,707
	2,070,298	136,834	523,655
	\$ 37,227,936	\$ 174,716	\$ 12,689,911

	Total In State Handle
\$	82,684,070
	14,093,699
	24,872,314
	104,330,019
	71,492,688
	53,862,022
	18,980,954
	67,224,964
	25,497,877
	112,478,611
	29,111,525
	24,607,838
	29,257,244
	51,373,338
	57,621,766
	7,899,925
	16,407,449
	74,145,658
	865,941,961
	41,567,535
	27,301,418
	5,509,999
	42,100,100
	2,160,284
	38,327,475
	16,302,303
	33,426,485
	8,521,709
	215,217,308
	178,853,055
	157,280,428
	71,164,896
	41,019,772
	81,139,786
	529,457,937
	79,073,364
	\$ 1,689,690,570

TOTAL HANDLE COMMINGLED IN FLORIDA

Greyhound Racing Associations



Associated Outdoor Clubs, Inc.	\$ 82,684,070	\$ 20,876,285	\$ 103,560,355
Bayard Raceways, Inc.	14,093,699	1,801,428	15,895,127
Biscayne Kennel Club, Inc.	24,872,314	5,326,958	30,199,272
Investment Corp. of Palm Beach	104,330,019	10,501,950	114,831,969
Investment Corp. of South Florida	71,492,688	29,061,235	100,553,923
Jacksonville Kennel Club, Inc.	53,862,022	8,702,188	62,564,210
Jefferson County Kennel Club, Inc.	18,980,954		18,980,954
Orange Park Kennel Club, Inc.	67,224,964	11,016,378	78,241,342
Pensacola Greyhound Track, Inc.	25,497,877		25,497,877
St. Petersburg Kennel Club, Inc.	112,478,611	25,443,604	137,922,215
Sanford-Orlando Kennel Club, Inc.	29,111,525		29,111,525
Sarasota Kennel Club, Inc.	24,607,838		24,607,838
Seminole Greyhound Park, Inc.	29,257,244		29,257,244
Seminole Racing, Inc. d/b/a/ Daytona Beach Kennel Club	51,373,338		51,373,338
Southwest Florida Enterprises, Inc. d/b/a/ Bonita-Ft. Myers Greyhound Track	57,621,766		57,621,766
Sports Palace, Inc.	7,899,925		7,899,925
Washington County Kennel Club, Inc.	16,407,449		16,407,449
West Flagler Associates, Ltd.	74,145,658	23,952,828	98,098,486
Total Greyhound Tracks	865,941,961	136,682,854	1,002,624,815

Jai Alai Frontons



Dania Jai Alai	41,567,535		41,567,535
Florida Jai Alai	27,301,418		27,301,418
Ft. Pierce Jai Alai	5,509,999		5,509,999
Miami Jai Alai	42,100,100	734,754	42,834,854
Ocala Jai Alai	2,160,284		2,160,284
Summer Jai Alai	38,327,475	196,363	38,523,838
Summersport Enterprises, Ltd.	16,302,303		16,302,303
Tampa Jai Alai	33,426,485		33,426,485
Palm Beach Jai Alai	8,521,709		8,521,709
Total Jai Alai Frontons	215,217,308	931,117	216,148,425

Thoroughbred Racing Associations



Calder Race Course, Inc.	178,853,055	27,711,957	206,565,012
Gulfstream Park Racing Association, Inc.	157,280,428	310,527,958	467,808,386
Hialeah, Inc.	71,164,896	72,059,861	143,224,757
Tampa Bay Downs, Inc.	41,019,772	381,437	41,401,209
Tropical Park, Inc.	81,139,786	42,691,017	123,830,803
Total Thoroughbred Tracks	529,457,937	453,372,230	982,830,167

Harness Racing Associations



Pompano Park Associates, Ltd. - Harness	79,073,364	33,077,231	112,150,595
Total for all Tracks and Frontons	1,689,690,570	\$ 624,063,432	\$ 2,313,754,002

(1) Taxed in State where wager was placed

**DIVISION OF PARI-MUTUEL WAGERING
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES
JULY 1, 1993 THROUGH JUNE 30, 1994**

State Revenue From Regular Performances	
Tax on Attendance	\$ 1,693,075
Daily License Fees	7,890,720
Tax on Handle	70,339,453
Breaks on Greyhounds	<u>1,610,929</u>
Total State Revenue From Regular Performances	81,534,177
State Revenue From Intertrack Performances	
Tax on Handle	20,603,785
State Revenue From Charity Performances	
Daily License Fees	184,220
Total State Revenues From Pari-Mutuel Performances	102,322,182
Other State Revenue	
Occupational Licenses	748,490
Fingerprint Fees	282,534
Escheated Tickets From Greyhound and Jai Alai	3,125,270
State Board of Regents - Racing Scholarship Funds	48,361
Racing Research Trust Fund - Fines	18,550
Miscellaneous Revenues	2,367
Miscellaneous Fines	<u>8,378</u>
Total Other State Revenue	4,233,950
Quarter Horse Promotional Trust Fund Revenue	
Breaks - Regular and Charity Performances	13,130
1% of Regular Handle - Quarter Horses	<u>30,737</u>
Total Quarter Horse Promotional Trust Fund Revenue	43,867
Total Revenues Generated	<u>\$ 106,599,999</u>

GREYHOUND RACING

Florida is the leader in greyhound racing in the United States with eighteen of 53 tracks in the nation. The most recent data reported by the Association of Racing Commissioners International indicates that Florida greyhound handle is the greatest in the country and comprises 26% of the total greyhound handle nationally. Additionally, 25% of the greyhound performances conducted in the United States were held in Florida.

Intertrack handle continues to grow as permitholders have increased the number of broadcasts from 2,982 in fiscal year 1992/1993 to 8,868 in fiscal year 1993/1994. Intertrack handle increased by 54%, live handle decreased by 13% and overall total handle declined by 4%. Total attendance decreased by 10% which contributed to the decline of live handle. Average handle per performance for the industry as a whole declined from \$192,162 during fiscal year 1992/1993 to \$186,090 this past fiscal year.

Corresponding with the decline of handle was a decline of tax to the state. Total tax to the state during the year decreased by 2% over the prior year. In fiscal year 1993/1994, greyhound racing contributed 70% of Florida's total revenue from pari-mutuel performances.

The pari-mutuel statute pertaining to statutory minimum purse payments to greyhound owners was repealed as of August 25, 1992. Currently purse payments are established by contract between track operators and greyhound owners or kennels. Greyhound permitholders reported paying \$34,097,976 in purses during the past fiscal year. Greyhound permitholders conducted numerous stakes races during the year and the major races are listed in the Revenue and Other Data By Association section of this report.

During the fiscal year no new greyhound racing permits were issued and two, Gadsden Jai Alai, Inc. (converted jai alai permit) and North American Racing Association, Inc., were inactive.

Comparative Data for Regular Performances - Greyhound Racing July 1, 1993 Through June 30, 1994

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Associated Outdoor Clubs, Inc.	On-Track 1993 - 1994	151	227	406,649	\$46,681,517	\$3,943,675
	Intertrack 1993 - 1994				33,903,792	2,576,688
	Total	151	227	406,649	80,585,309	6,520,363
	On-Track 1992 - 1993	156	230	451,335	\$49,538,833	\$4,185,259
	Intertrack 1992 - 1993				32,202,247	2,421,026
	Total	156	230	451,335	81,741,080	6,606,285
	Difference	(5)	(3)	(44,686)	(1,155,771)	(85,922)
% Change - On-Track	-3	-1	-10	-6	-6	
% Change - Intertrack				5	6	
% Change Total				-1	-1	
Bayard Raceways, Inc.	On-Track 1993 - 1994	32	41	25,429	\$3,096,735	\$290,289
	Intertrack 1993 - 1994				8,573,490	651,585
	Total	32	41	25,429	11,670,225	941,874
	On-Track 1992 - 1993	79	102	75,742	\$8,874,440	\$789,598
	Intertrack 1992 - 1993				16,674,239	1,283,260
	Total	79	102	75,742	25,548,679	2,072,858
	Difference	(47)	(61)	(50,313)	(13,878,454)	(1,130,984)
% Change - On-Track	-59	-60	-66	-65	-63	
% Change - Intertrack				-49	-49	
% Change Total				-54	-55	

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1993 Through June 30, 1994

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Biscayne Kennel Club, Inc.	On-Track 1993 - 1994	52	79	143,369	\$22,184,689	\$1,839,967
	Intertrack 1993 - 1994				605,351	46,007
	Total	52	79	143,369	22,790,040	1,885,974
	On-Track 1992 - 1993	177	256	599,559	\$87,122,251	\$7,239,158
	Intertrack 1992 - 1993				176,340	12,362
	Total	177	256	599,559	87,298,591	7,251,520
	Difference	(125)	(177)	(456,190)	(64,508,551)	(5,365,546)
	% Change - On-Track	-71	-69	-76	-75	-75
	% Change - Intertrack				243	272
	% Change Total				-74	-74
Investment Corp. of Palm Beach	On-Track 1993 - 1994	281	430	979,793	\$81,928,442	\$7,034,261
	Intertrack 1993 - 1994				18,966,709	1,441,470
	Total	281	430	979,793	100,895,151	8,475,731
	On-Track 1992 - 1993	271	413	1,011,720	\$92,714,189	\$7,843,650
	Intertrack 1992 - 1993				0	0
	Total	271	413	1,011,720	92,714,189	7,843,650
	Difference	10	17	(31,927)	8,180,962	632,081
	% Change - On-Track	4	4	-3	-12	-10
	% Change - Intertrack				100	100
	% Change Total				9	8
Investment Corp. of South Florida	On-Track 1993 - 1994	117	165	523,421	\$65,008,469	\$5,359,113
	Intertrack 1993 - 1994				1,912,277	145,333
	Total	117	165	523,421	66,920,746	5,504,446
	On-Track 1992 - 1993	117	166	645,302	\$75,979,909	\$6,235,239
	Intertrack 1992 - 1993				37,143	2,823
	Total	117	166	645,302	76,017,052	6,238,062
	Difference	0	(1)	(121,881)	(9,096,306)	(733,616)
	% Change - On-Track	0	-1	-19	-14	-14
	% Change - Intertrack				5048	5048
	% Change Total				-12	-12
Jacksonville Kennel Club, Inc.	On-Track 1993 - 1994	121	162	267,082	\$25,122,805	\$2,162,193
	Intertrack 1993 - 1994				25,642,341	1,948,818
	Total	121	162	267,082	50,765,146	4,111,011
	On-Track 1992 - 1993	109	146	263,769	\$25,114,026	\$2,038,011
	Intertrack 1992 - 1993				15,040,763	1,090,570
	Total	109	146	263,769	40,154,789	3,128,581
	Difference	12	16	3,313	10,610,357	982,430
	% Change - On-Track	11	11	1	0	6
	% Change - Intertrack				70	79
	% Change Total				26	31

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1993 Through June 30, 1994

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Jefferson County Kennel Club, Inc.	On-Track 1993 - 1994	294	340	177,083	\$18,420,617	\$1,836,148
	On-Track 1992 - 1993	295	336	203,196	\$21,518,282	\$1,866,356
	Difference	(1)	4	(26,113)	(3,097,665)	(30,208)
	% Change	-0	1	-13	-14	-2
Orange Park Kennel Club, Inc.	On-Track 1993 - 1994	145	190	238,326	\$23,868,514	\$2,099,094
	Intertrack 1993 - 1994				39,546,758	3,005,554
	Total	145	190	238,326	63,415,272	5,104,648
	On-Track 1992 - 1993	109	147	209,706	\$20,928,631	\$1,819,447
	Intertrack 1992 - 1993				22,178,931	1,699,805
	Total	109	147	209,706	43,107,562	3,519,252
	Difference	36	43	28,620	20,307,710	1,585,396
	% Change - On-Track	33	29	14	14	15
% Change - Intertrack				78	77	
% Change Total				47	45	
Pensacola Greyhound Track, Inc.	On-Track 1993 - 1994	313	363	311,903	\$25,497,877	\$2,458,982
	On-Track 1992 - 1993	310	368	356,792	\$30,659,823	\$2,628,414
	Difference	3	(5)	(44,889)	(5,161,946)	(169,432)
	% Change	1	-1	-13	-17	-6
St. Petersburg Kennel Club, Inc.	On-Track 1993 - 1994	154	226	646,149	\$64,865,396	\$5,453,560
	Intertrack 1993 - 1994				43,818,127	3,330,178
	Total	154	226	646,149	108,683,523	8,783,738
	On-Track 1992 - 1993	152	224	685,801	\$69,795,447	\$5,553,183
	Intertrack 1992 - 1993				24,877,506	1,890,690
	Total	152	224	685,801	94,672,953	7,443,873
	Difference	2	2	(39,652)	14,010,570	1,339,865
	% Change - On-Track	1	1	-6	-7	-2
% Change - Intertrack				76	76	
% Change Total				15	18	
Sanford Orlando Kennel Club, Inc.	On-Track 1993 - 1994	151	229	291,448	\$28,555,336	\$2,521,510
	On-Track 1992 - 1993	149	227	314,370	\$33,866,068	\$2,941,003
	Difference	2	2	(22,922)	(5,310,732)	(419,493)
	% Change	1	1	-7	-16	-14
Sarasota Kennel Club, Inc.	On-Track 1993 - 1994	153	232	311,867	\$24,255,356	\$2,210,991
	On-Track 1992 - 1993	153	231	299,498	\$29,175,345	\$2,602,228
	Difference	0	1	12,369	(4,919,989)	(391,237)
	% Change	0	0	4	-17	-15

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1993 Through June 30, 1994

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Seminole Greyhound Park, Inc.	On-Track 1993 - 1994	158	230	236,771	\$24,193,277	\$2,190,271
	Intertrack 1993 - 1994				4,146,296	315,118
	Total	158	230	236,771	28,339,573	2,505,389
	On-Track 1992 - 1993	158	233	266,824	\$27,655,153	\$2,327,148
	Intertrack 1992 - 1993				7,576,983	561,677
	Total	158	233	266,824	35,232,136	2,888,825
	Difference	0	(3)	(30,053)	(6,892,563)	(383,436)
	% Change - On-Track	0	-1	-11	-13	-6
	% Change - Intertrack				-45	-44
	% Change Total				-20	-13
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	On-Track 1993 - 1994	306	457	629,111	\$46,418,898	\$4,233,634
	Intertrack 1993 - 1994				3,637,022	276,414
	Total	306	457	629,111	50,055,920	4,510,048
	On-Track 1992 - 1993	306	458	697,409	\$54,734,040	\$4,779,067
	Intertrack 1992 - 1993				0	0
	Total	306	458	697,409	54,734,040	4,779,067
	Difference	0	(1)	(68,298)	(4,678,120)	(269,019)
	% Change - On-Track	0	-0	-10	-15	-11
	% Change - Intertrack				100	100
	% Change Total				-9	-6
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	On-Track 1993 - 1994	321	451	640,236	\$55,905,114	\$5,016,695
	On-Track 1992 - 1993	323	442	718,060	\$62,071,324	\$5,447,103
	Difference	(2)	9	(77,824)	(6,166,210)	(430,408)
	% Change	-1	2	-11	-10	-8
Sports Palace, Inc.	On-Track 1993 - 1994	95	112	100,201	\$7,126,707	\$720,816
	On-Track 1992 - 1993	142	214	176,785	\$13,887,996	\$1,340,217
	Difference	(47)	(102)	(76,584)	(6,761,289)	(619,401)
	% Change	-33	-48	-43	-49	-46
Washington County Kennel Club, Inc.	On-Track 1993 - 1994	202	273	226,985	\$16,190,924	\$1,612,688
	On-Track 1992 - 1993	160	212	245,777	\$18,673,777	\$1,580,465
	Difference	42	61	(18,792)	(2,482,853)	32,223
	% Change	26	29	-8	-13	2

*Includes On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1993 Through June 30, 1994

Racing Associations:		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
West Flagler Associates, Ltd.	On-Track 1993 - 1994	181	259	461,764	\$69,363,416	\$5,785,874
	Intertrack 1993 - 1994				1,640,221	124,657
	Total	181	259	461,764	71,003,637	5,910,531
	On-Track 1992 - 1993	57	82	150,207	\$21,158,537	\$1,767,791
	Intertrack 1992 - 1993				0	0
	Total	57	82	150,207	21,158,537	1,767,791
	Difference	124	177	311,557	49,845,100	4,142,740
	% Change - On-Track	218	216	207	228	227
	% Change - Intertrack				100	100
	% Change Total				236	234
TOTAL FOR GREYHOUND TRACKS						
	On-Track 1993 - 1994	3,227	4,466	6,617,587	\$648,684,089	\$56,769,761
	Intertrack 1993 - 1994				182,392,384	13,861,822
	Total	3,227	4,466	6,617,587	831,076,473	70,631,583
	On-Track 1992 - 1993	3,223	4,487	7,371,852	\$743,468,071	\$62,983,337
	Intertrack 1992 - 1993				118,764,152	8,962,213
	Total	3,223	4,487	7,371,852	862,232,223	71,945,550
	Difference	4	(21)	(754,265)	(31,155,750)	(1,313,967)
	% Change - On-Track	0	-0	-10	-13	-10
	% Change - Intertrack				54	55
	% Change Total				-4	-2

*Includes On-Track data only

JAI ALAI

Florida was the first state in the nation to conduct jai alai performances. As reported by the Association of Racing Commissioners International, Florida has nine of the 16 frontons in the country and is one of only three states that offer jai alai. Florida is the premier jai alai state. Association of Racing Commissioners International statistics indicate that Florida jai alai frontons generate 55% of the nation's jai alai handle and they conduct 65% of the performances.

For the fiscal year 1993/1994, live handle declined by 14%, while intertrack handle increased by 99%. The total handle declined by 10% for the year. Total performances increased by 6% and the average handle per performance for the industry as a whole decreased from \$119,005 in fiscal year 1992/1993 to \$101,157 this fiscal year.

Tax to the state during the year declined by 17%, which is a result of the decline of live handle and tax structure changes that took effect during the year. See the Pari-Mutuel Statute Matrix at the end of this report for a description of the jai alai tax structure. In fiscal year 1993/1994 jai alai performances contributed 15% to Florida's revenue from pari-mutuel performances.

During the year no new permits were issued and two permits were transferred. The Ft. Pierce permit was transferred to Florida Gaming Corporation and The Fronton, Inc. permit was transferred to Investment Corporation of Palm Beach. The Fronton, Inc. is now referred to as Palm Beach Jai Alai. The Volusia Jai Alai permit remained inactive during the fiscal year.

Comparative Data for Regular Performances - Jai Alai Frontons July 1, 1993 Through June 30, 1994

Jai Alai Frontons		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Dania Jai Alai	On-Track 1993 - 1994	179	283	512,399	\$41,287,679	\$2,830,117
	On-Track 1992 - 1993	110	173	385,013	\$29,256,726	\$2,278,869
	Difference	69	110	127,386	12,030,953	551,248
	% Change	63	64	33	41	24
Florida Jai Alai, Inc.	On-Track 1993 - 1994	262	365	393,913	\$27,301,418	\$1,785,974
	On-Track 1992 - 1993	261	361	418,431	\$29,698,810	\$2,409,141
	Difference	1	4	(24,518)	(2,397,392)	(623,167)
	% Change	0	1	-6	-8	-26
Fort Pierce Jai Alai	On-Track 1993 - 1994	125	169	135,683	\$5,394,165	\$240,526
	On-Track 1992 - 1993	47	75	63,311	\$2,573,164	\$254,831
	Difference	78	94	72,372	2,821,001	(14,305)
	% Change	166	125	114	110	-6
Miami Jai Alai	On-Track 1993 - 1994	125	211	335,395	\$31,788,913	\$2,527,725
	Intertrack 1993 - 1994				8,777,337	443,999
	Total	125	211	335,395	40,566,250	2,971,724
	On-Track 1992 - 1993	125	196	368,940	\$38,587,341	\$2,980,513
	Intertrack 1992 - 1993				4,061,855	289,991
	Total	125	196	368,940	42,649,196	3,270,504
	Difference	0	15	(33,545)	(2,082,946)	(298,780)
	% Change - On-Track	0	8	-9	-18	-15
% Change - Intertrack				116	53	
% Change Total				-5	-9	
Ocala Jai Alai	On-Track 1993 - 1994	84	115	75,459	\$2,160,284	\$110,564
	On-Track 1992 - 1993	75	105	77,091	\$2,815,445	\$111,233
	Difference	9	10	(1,632)	(655,161)	(669)
	% Change	12	10	-2	-23	-1

*Includes On-Track data only

Comparative Data for Regular Performances - Jai Alai Frontons (Continued)
July 1, 1993 Through June 30, 1994

Jai Alai Frontons		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Summer Jai Alai	On-Track 1993 - 1994	131	211	322,041	\$30,350,173	\$2,215,492
	Intertrack 1993 - 1994				6,609,002	354,904
	Total	131	211	322,041	36,959,175	2,570,396
	On-Track 1992 - 1993	132	205	353,092	\$33,412,298	\$2,566,653
	Intertrack 1992 - 1993				3,652,870	258,511
	Total	132	205	353,092	37,065,168	2,825,164
	Difference	(1)	6	(31,051)	(105,993)	(254,768)
	% Change - On-Track	-1	3	-9	-9	-14
	% Change - Intertrack				81	37
	% Change Total				-0	-9
Summersport Enterprises, Ltd.	On-Track 1993 - 1994	78	123	188,923	\$15,938,110	\$1,287,310
	On-Track 1992 - 1993	139	200	346,008	\$29,514,354	\$2,309,267
	Difference	(61)	(77)	(157,085)	(13,576,244)	(1,021,957)
	% Change	-44	-39	-45	-46	-44
Tampa Jai Alai	On-Track 1993 - 1994	279	434	478,862	\$32,783,178	\$2,813,680
	On-Track 1992 - 1993	256	414	528,705	\$38,575,746	\$3,234,530
	Difference	23	20	(49,843)	(5,792,568)	(420,850)
	% Change	9	5	-9	-15	-13
Palm Beach Jai Alai	On-Track 1993 - 1994	109	174	115,469	\$8,521,709	\$790,268
	On-Track 1992 - 1993	157	244	330,424	\$22,647,788	\$1,872,201
	Difference	(48)	(70)	(214,955)	(14,126,079)	(1,081,933)
	% Change	-31	-29	-65	-62	-58
TOTAL FOR FRONTONS						
	On-Track 1993 - 1994	1,372	2,085	2,558,144	\$195,525,629	\$14,601,656
	Intertrack 1993 - 1994				15,386,339	798,903
	Total	1,372	2,085	2,558,144	210,911,968	15,400,559
	On-Track 1992 - 1993	1,302	1,973	2,871,015	\$227,081,672	\$18,017,238
	Intertrack 1992 - 1993				7,714,725	548,502
	Total	1,302	1,973	2,871,015	234,796,397	18,565,740
	Difference	70	112	(312,871)	(23,884,429)	(3,165,181)
	% Change - On-Track	5	6	-11	-14	-19
	% Change - Intertrack				99	46
	% Change Total				-10	-17

*Includes On-Track data only

HORSE RACING

Thoroughbred Racing

Florida continues to be a premier thoroughbred racing state with 374 performances conducted at five race tracks. The Association of Racing Commissioners International reported that Florida thoroughbred tracks generate 6% of the total thoroughbred handle in the United States.

Live thoroughbred handle declined by 3% during fiscal year 1993/1994. Excluding the Breeders' Cup Meet from the previous year's handle, live handle from regular performances increased by 2.7%. Total handle remained at the same level as 1992/1993. This is attributable to the increase of intertrack handle overcoming the decline of live handle. Live handle decreased by 3% and intertrack handle increased by 6%. Average handle per performance for the industry decreased from \$1,401,870 in 1992/93 to \$1,393,762 this fiscal year.

Total tax to the state increased by 6% for the year. In fiscal year 1993/1994 thoroughbred performances accounted for 14% of Florida's pari-mutuel revenue collections.

During the year there were no new thoroughbred permits issued and no permits were transferred.

Florida thoroughbred permitholders conducted 135 stakes races during the year, with 40 held at Calder Race Course, 41 at Gulfstream Park, 23 at Hialeah, 13 at Tampa Bay Downs and 18 at Tropical Park. Some of the major stakes races are listed in the Revenue and Other Data by Association section of this report. Florida thoroughbred racing permitholders reported the following purse payments for fiscal year 1993/1994:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total	Owners' Awards
Calder Race Course, Inc.	\$12,018,900	\$1,848,225	\$1,322,275	\$280,000	\$15,469,400	\$669,000
Gulfstream Park	13,027,350	3,601,535	994,200	140,000	17,763,085	432,100
Hialeah, Inc.	5,820,600	1,440,290	556,310	51,600	7,868,800	240,530
Tampa Bay Downs, Inc.	3,748,050	525,000	81,350	85,060	4,439,460	180,500
Tropical Park, Inc.	5,572,470	1,109,175	142,965	40,000	6,864,610	316,300
	<u>\$40,187,370</u>	<u>\$8,524,225</u>	<u>\$3,097,100</u>	<u>\$596,660</u>	<u>\$52,405,355</u>	<u>\$1,838,430</u>

Comparative Data for Regular Performances - Thoroughbred Racing July 1, 1993 Through June 30, 1994

Racing Associations		Days*	Performances	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Calder Race Course, Inc.	On-Track 1993 - 1994	119	119	566,687	\$111,665,967	\$2,973,537
	Intertrack 1993 - 1994				64,348,455	2,123,499
	Total	119	119	566,687	176,014,422	5,097,036
	On-Track 1992 - 1993	122	122	584,324	\$111,930,628	\$3,085,584
	Intertrack 1992 - 1993				65,493,689	2,071,220
	Total	122	122	584,324	177,424,317	5,156,804
	Difference	(3)	(3)	(17,637)	(1,409,895)	(59,768)
	% Change - On-Track	-2	-2	-3	-0	-4
	% Change - Intertrack				-2	3
	% Change Total				-1	-1

*Includes On-Track data only

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
 July 1, 1993 Through June 30, 1994

Racing Associations		Days*	Performances	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Gulfstream Park Racing Association, Inc. (Includes 1992 Breeders' Cup Meet)	On-Track 1993 - 1994	61	61	479,325	\$117,608,989	\$4,123,623
	Intertrack 1993 - 1994				35,344,467	1,166,367
	Total	61	61	479,325	152,953,456	5,289,990
	On-Track 1992 - 1993	68	68	583,240	\$134,116,322	\$2,770,615
	Intertrack 1992 - 1993				38,734,253	851,707
	Total	68	68	583,240	172,850,575	3,622,322
	Difference	(7)	(7)	(103,915)	(19,897,119)	1,667,668
	% Change - On-Track	-10	-10	-18	-12	49
	% Change - Intertrack				-9	37
	% Change Total				-12	46
Hialeah, Inc.	On-Track 1993 - 1994	58	58	241,341	\$42,969,604	\$611,158
	Intertrack 1993 - 1994				28,195,292	930,445
	Total	58	58	241,341	71,164,896	1,541,603
	On-Track 1992 - 1993	46	46	207,780	\$36,667,598	\$555,578
	Intertrack 1992 - 1993				21,175,283	698,784
	Total	46	46	207,780	57,842,881	1,254,362
	Difference	12	12	33,561	13,322,015	287,241
	% Change - On-Track	26	26	16	17	10
	% Change - Intertrack				33	33
	% Change Total				23	23
Tampa Bay Downs, Inc.	On-Track 1993 - 1994	87	87	279,904	\$30,209,036	\$299,078
	Intertrack 1993 - 1994				10,810,736	356,754
	Total	87	87	279,904	41,019,772	655,832
	On-Track 1992 - 1993	86	86	279,197	\$25,920,068	\$965,029
	Intertrack 1992 - 1993				8,679,258	286,416
	Total	86	86	279,197	34,599,326	1,251,445
	Difference	1	1	707	6,420,446	(595,613)
	% Change - On-Track	1	1	0	17	-69
	% Change - Intertrack				25	25
	% Change Total				19	-48
Tropical Park, Inc.	On-Track 1993 - 1994	49	49	233,654	\$51,228,926	\$1,346,526
	Intertrack 1993 - 1994				28,885,517	953,222
	Total	49	49	233,654	80,114,443	2,299,748
	On-Track 1992 - 1993	50	50	253,525	\$55,173,229	\$1,940,103
	Intertrack 1992 - 1993				23,605,288	778,975
	Total	50	50	253,525	78,778,517	2,719,078
	Difference	(1)	(1)	(19,871)	1,335,926	(419,330)
	% Change - On-Track	-2	-2	-8	-7	-31
	% Change - Intertrack				22	22
	% Change Total				2	-15

*Includes On-Track data only

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
July 1, 1993 Through June 30, 1994

TOTAL FOR THOROUGHBRED TRACKS

	Days*	Performances	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
On-Track 1993 - 1994	374	374	1,800,911	\$353,682,522	\$9,353,922
Intertrack 1993 - 1994				167,584,467	5,530,287
Total	374	374	1,800,911	521,266,989	14,884,209
On-Track 1992 - 1993	372	372	1,908,066	\$363,807,845	\$9,316,909
Intertrack 1992 - 1993				157,687,771	4,687,102
Total	372	372	1,908,066	521,495,616	14,004,011
Difference	2	2	(107,155)	(228,627)	880,198
% Change - On-Track	1	1	-6	-3	0
% Change - Intertrack				6	18
% Change Total				-0	6

Harness Racing

On October 29, 1993, Pompano Park, for the 10th consecutive year, conducted Breeders' Crown races. Due to the repeal of the "Breeders' Crown Statute," Pompano Park did not receive favorable tax treatment or tax credits in conjunction with these Breeders' Crown races. The four Breeders' Crown races conducted during the October 29th performance generated live handle of \$684,304 and \$165,438 of intertrack and interstate handle commingled at Pompano Park.

As was the situation last year, Pompano Park realized an increase in total handle for the year. Both live and intertrack handle increased during fiscal year 1993/1994. Live handle increased by 0.3% while intertrack handle increased by 7%. Pompano Park's performances increased for the third year in a row to 196 performances. This is an 11% increase over the previous year. The average handle per performance declined from \$424,365 during fiscal year 1992/1993 to \$389,503 this year.

Pompano Park experienced a decline of tax paid to the state because of a favorable tax structure which became effective May 15, 1993. Additionally, the tax was reduced by \$300,000 because of a carry-over tax credit for expenditures associated with the 1992 Breeders' Crown Meet. In fiscal year 1993/1994 harness racing performances accounted for 1% of Florida's pari-mutuel revenue collections.

During the past year there were no new harness permits issued and none were transferred.

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total
Pompano Park Associates, Ltd.	\$6,668,815	\$734,000	\$763,605	\$1,556,015	\$9,722,435

Comparative Data for Regular Performances - Harness Racing
July 1, 1993 Through June 30, 1994

Racing Association	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Pompano Park Associates, Ltd. - Harness (Includes Breeders' Crown Races)					
On-Track 1993 - 1994	196	196	451,965	\$59,039,618	\$808,838
Intertrack 1993 - 1994				17,302,959	412,773
Total	196	196	451,965	76,342,577	1,221,611
On-Track 1992 - 1993	177	177	469,981	\$58,876,136	\$1,769,386
Intertrack 1992 - 1993				16,236,552	477,838
Total	177	177	469,981	75,112,688	2,247,224
Difference	19	19	(18,016)	1,229,889	(1,025,613)
% Change - On-Track	11	11	-4	0	-54
% Change - Intertrack				7	-14
% Change Total				2	-46

*Includes On-Track data only

QUARTER HORSE RACING

No quarter horse racing was conducted during fiscal year 1993/1994.

Total For All Tracks And Frontons

	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle \$	Total Tax To State
On-Track 1993 - 1994	5,169	7,121	11,428,607	\$1,256,931,858	\$81,534,177
Intertrack 1993 - 1994				382,666,149	20,603,785
Total	5,169	7,121	11,428,607	1,639,598,007	102,137,962
On-Track 1992 - 1993	5,074	7,009	12,620,914	\$1,393,233,724	\$92,086,870
Intertrack 1992 - 1993				300,403,200	14,675,655
Total	5,074	7,009	12,620,914	1,693,636,924	106,762,525
Difference	95	112	(1,192,307)	(54,038,917)	(4,624,563)
% Change - On-Track	2	2	-9	-10	-11
% Change - Intertrack				27	40
% Change Total				-3	-4

Promotional Programs For Florida Bred Horses

Florida breeder promotions and award programs are administered by private breeders' and owners' associations organized to promote ownership and breeding of race horses in the State of Florida. Each association conducts its own campaign to enhance the horse breeding industry in the state and provides breeders' and owners' awards of up to 20% of announced gross purses. The Florida Standardbred Breeders' and Owners' Association is funded by the breaks and uncashed tickets from live performances and 1% of intertrack handle. The Quarter Horse Breeders' Association is funded by the breaks and the uncashed tickets from live racing and 1% of live and intertrack handle. The Thoroughbred Breeders' Association awards program is funded by .75% of live, simulcast and intertrack handle, as well as, 3.3% of gross revenue from out-of-state wagers on Florida races. The collections for the associations are noted in the Collections for Promotional Trust Funds and Breeders' Associations schedule.

The Florida thoroughbred breeding industry has produced 35 national champions, including 1993 Florida-bred Eclipse Champion, Hollywood Wildcat; 37 millionaires, 13 Breeders' Cup Day champions; 5 Kentucky Derby winners, 5 Preakness Stakes winners and 5 Belmont Stakes winners of the Triple Crown series. Florida-bred Affirmed is the last horse to win the Triple Crown (1978).

Florida ranks third in foal production and annually produces nearly 10 percent of the thoroughbred foal crop in North America. Florida-breds annually rank second by amount of purse money and stakes races won in North America. The Florida thoroughbred industry provides more than 29,000 jobs and generates in excess of \$90 million in taxes.

The Standardbred Breeders' and Owners' Association is a not-for-profit organization. Promotional activities included providing \$217,283 in breeders', owners' and stallion awards for eligible horses during Pompano Park's 1993/94 meet and \$250,946 for the Florida Breeders' Stakes Races. An additional \$93,175 was added to overnight purses for Florida-breds and purses in the amount of \$107,553 were provided for non-wagering harness races conducted at three locations throughout Florida. These non-wagering races provided an opportunity for standardbreds to prepare for the winter meet and afforded Florida citizens outside the Pompano area an opportunity to experience harness racing.

The Florida Quarter Horse Breeders' and Owners' Association is a non-profit organization for the purpose of maintaining the Florida-bred Quarter Horse and Stallion Registries. The Association also administers the Quarter Horse Promotional Trust Fund which did not pay out breeders' awards during fiscal year 1993/94 because of the lack of American Quarter Horse racing in Florida. However, Florida-bred quarter horses continue to excel nationally. Current runners rank high nationally with multiple stake wins at tracks outside the State of Florida. During 1993 and 1994, the Florida-bred Quarter Horse Futurity was held successfully at Delta Downs in Vinton, Louisiana.

*Includes On-Track data only

COLLECTIONS FOR PROMOTIONAL TRUST FUNDS AND BREEDERS' ASSOCIATIONS

Fiscal Year 1993-1994	.75% of Handle	1% Quarter Horse		Escheated P/M Tickets	1% ITW Handle	Other Remittances	Total Collected
		P/M Handle	Breaks				
FLORIDA THOROUGHBRED BREEDERS' ASSOCIATION							
Calder Race Course, Inc.	\$ 1,341,398	\$	\$	\$	\$	\$ 38,683	\$ 1,380,081
Gulfstream Park Racing Association, Inc.	1,179,603					342,860	1,522,463
Hialeah, Inc.	533,737					6,230	539,967
Tampa Bay Downs, Inc.	284,595					866	285,461
Tropical Park, Inc.	608,548					43,717	652,265
Total	3,947,881	0	0	0	0	432,356	4,380,237
FLORIDA STANDARDBRED BREEDERS' and OWNERS' ASSOCIATION							
Pompano Park Associates, Ltd. - Breeders' Crown and Harness	0	0	278,097	146,863	178,266	0	603,226
FLORIDA QUARTER HORSE BREEDERS' and OWNERS' ASSOCIATION							
Pompano Park - Quarter Horse	0	0	0	0	0	0	0
DEPARTMENT OF AGRICULTURE: ARABIAN RACING PROMOTION FUND							
Tampa Bay Downs - Arabians	0	30,737	13,130	0	0	0	43,867
TOTAL COLLECTIONS	\$ 3,947,881	\$ 30,737	\$ 291,227	\$ 146,863	\$ 178,266	\$ 432,356	\$ 5,027,330

Note: Collections as reported by trust funds and breeders' associations.

**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931-32 THROUGH FISCAL YEAR 1993-1994**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1931-1932	462	1,157,161	\$ 17,365,424	4.25%	\$ 737,301
1932-1933	550	1,281,017	19,146,938	3.99	763,877
1933-1934	609	1,591,024	27,549,567	3.89	1,072,364
1934-1935	775	2,024,636	36,577,493	3.83	1,401,177
1935-1936	906	1,854,292	38,826,132	3.70	1,436,957
1936-1937	1,029	2,330,964	50,121,647	3.67	1,838,339
1937-1938	1,053	2,401,367	54,047,114	3.64	1,969,741
1938-1939	1,025	2,373,271	55,272,416	3.62	2,000,759
1939-1940	1,057	2,517,436	64,388,377	3.58	2,302,834
1940-1941	902	2,695,464	68,280,202	3.57	2,436,374
1941-1942	972	2,195,080	63,601,585	6.91	4,392,862
1942-1943	734	854,256	26,658,646	4.00	1,066,088
1943-1944	982	2,458,933	109,561,969	6.23	6,824,273
1944-1945	333	945,341	35,171,557	5.71	2,007,853
1945-1946	1,442	4,448,084	211,571,289	7.35	15,554,034
1946-1947	1,298	4,444,543	194,710,333	7.54	14,680,731
1947-1948	1,318	4,344,479	180,647,561	7.50	13,542,407
1948-1949	1,404	4,641,038	178,171,736	7.42	13,222,462
1949-1950	1,377	4,539,742	178,842,858	7.33	13,101,522
1950-1951	1,378	4,643,293	204,385,597	7.34	14,997,486
1951-1952	1,432	5,279,674	248,728,380	7.27	18,090,498
1952-1953	1,549	5,732,369	272,696,059	7.24	19,734,514
1953-1954	1,722	5,812,577	276,681,999	7.24	20,026,022
1954-1955	1,731	5,809,467	284,044,131	7.22	20,521,463
1955-1956	1,879	5,915,941	310,681,432	7.78	24,180,834
1956-1957	1,907	6,035,932	322,948,073	7.73	24,969,497
1957-1958	2,012	5,626,152	315,546,506	7.70	24,306,950
1958-1959	2,055	5,966,709	329,141,335	7.64	25,157,460
1959-1960	2,180	6,209,688	347,947,488	7.65	26,609,332
1960-1961	2,216	6,328,535	344,173,946	7.60	26,163,298
1961-1962	2,273	6,735,583	363,082,896	7.55	27,420,986
1962-1963	2,276	6,919,691	374,598,480	7.58	28,392,064
1963-1964	2,335	7,878,991	418,056,340	7.54	31,503,458
1964-1965	2,318	8,537,248	462,298,032	7.57	34,984,262
1965-1966	2,498	8,969,589	500,471,936	7.53	37,667,499
1966-1967	2,596	9,020,232	515,430,636	7.45	38,408,241
1967-1968	2,537	9,459,239	563,772,040	7.45	41,980,547
1968-1969	2,623	9,912,630	630,034,977	7.42	46,743,700
1969-1970	2,678	10,735,962	712,244,838	7.28	51,882,798
1970-1971	2,873	11,737,046	778,550,830	7.18	55,876,622
1971-1972	2,959	12,769,157	864,502,920	7.06	61,038,725
1972-1973	3,019	13,747,714	978,174,354	7.02	68,669,716
1973-1974	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974-1975	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975-1976	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976-1977	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977-1978	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978-1979	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979-1980	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980-1981	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981-1982	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982-1983	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1983-1984	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984-1985	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985-1986	3,731	16,214,301	1,847,125,994	6.66	123,038,667
1986-1987	3,821	16,505,736	1,954,603,904	6.62	129,449,033

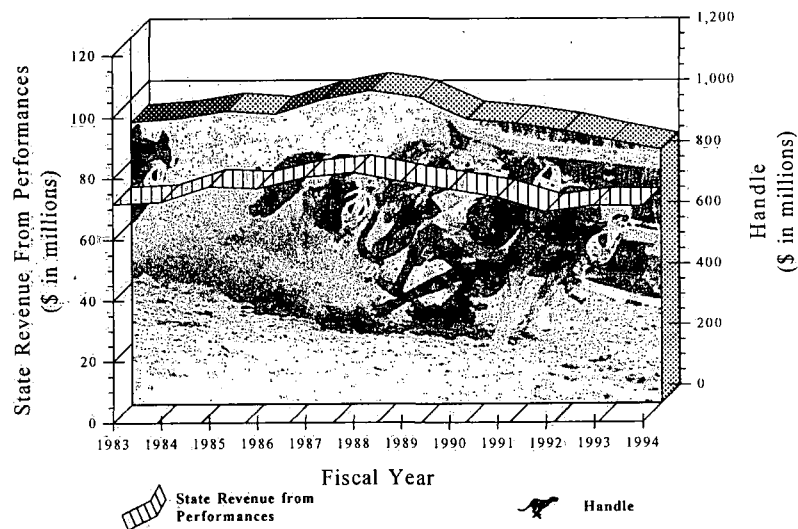
**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931-32 THROUGH FISCAL YEAR 1993-1994
(Continued)**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1987-1988	4,963	16,708,292	2,006,768,479	6.48	130,021,801
1988-1989	5,170	15,719,962	1,850,283,419	6.40	118,466,567
1989-1990	4,992	15,401,516	1,770,122,929	6.47	114,559,213
1990-1991	4,994	14,410,934	1,712,307,521	6.45	110,510,346
1991-1992	5,321	14,109,252	1,734,102,853	6.06	105,074,018
1992-1993	5,065	12,780,290	1,693,636,924	6.54	110,834,173
1993-1994	<u>5,169</u>	<u>11,428,607</u>	<u>1,639,598,007</u>	<u>6.50</u>	<u>106,599,999</u>
TOTAL	<u>154,226</u>	<u>560,208,897</u>	<u>\$ 46,208,978,175</u>	<u>6.79%</u>	<u>\$ 3,137,498,296</u>

ALL PERMITHOLDERS
HANDLE AND STATE REVENUE FROM PERFORMANCES
 1983-1994

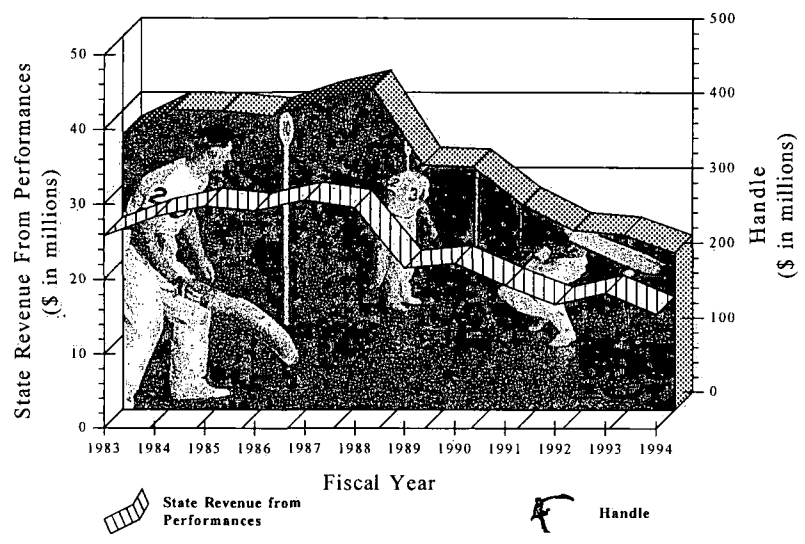


GREYHOUND RACING
HANDLE AND STATE REVENUE FROM PERFORMANCES
 1983-1994



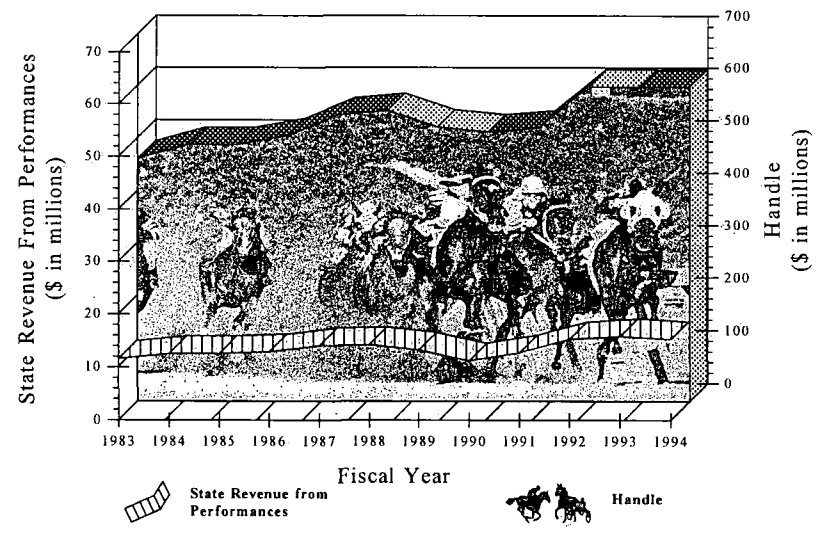
JAI ALAI

HANDLE AND STATE REVENUE FROM PERFORMANCES 1983 -1994

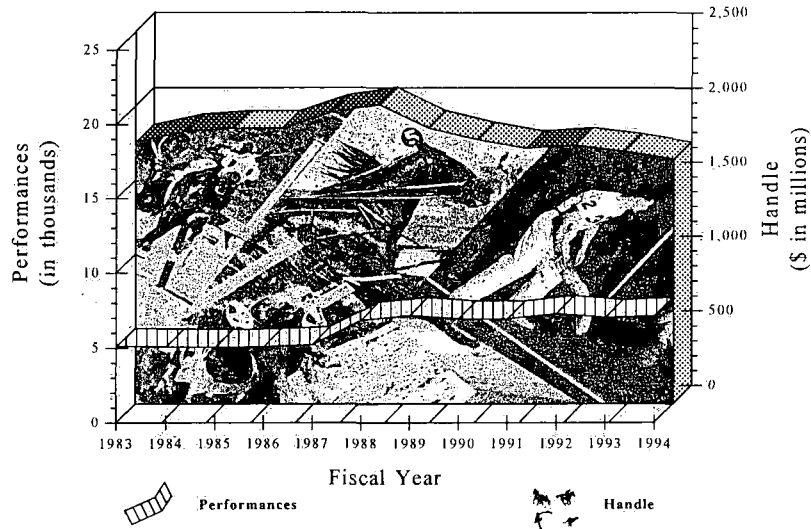


HORSE RACING

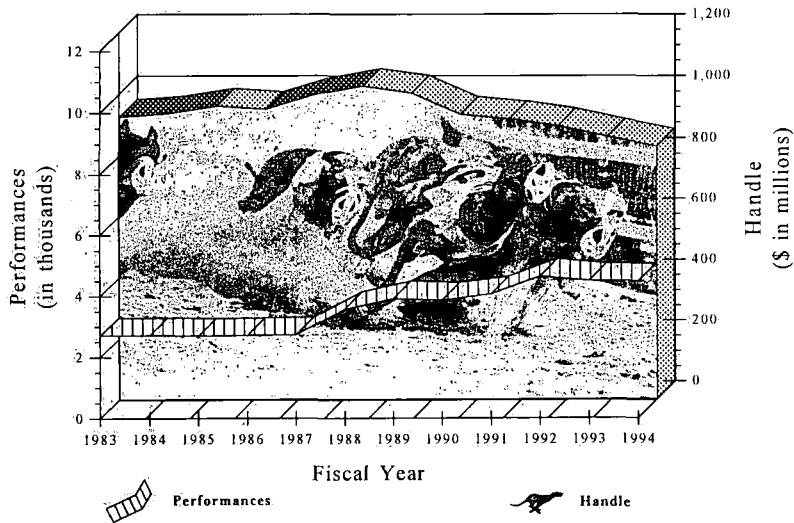
HANDLE AND STATE REVENUE FROM PERFORMANCES 1983 -1994



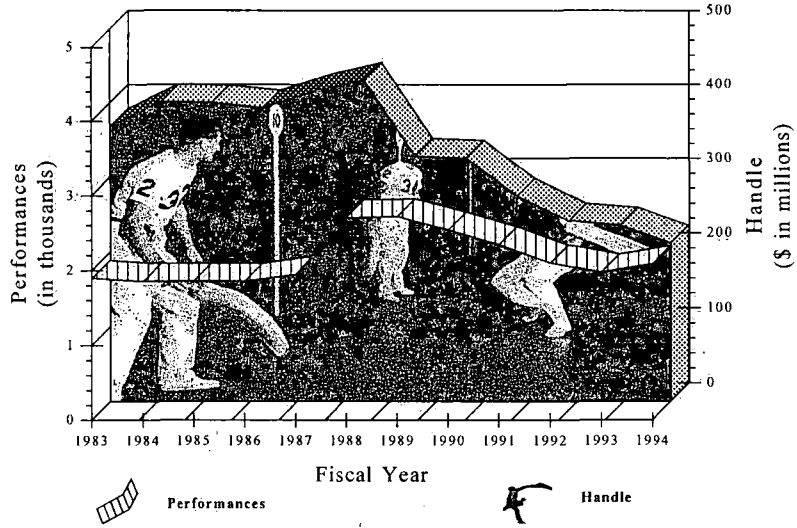
ALL PERMITHOLDERS PERFORMANCES AND HANDLE 1983-1994



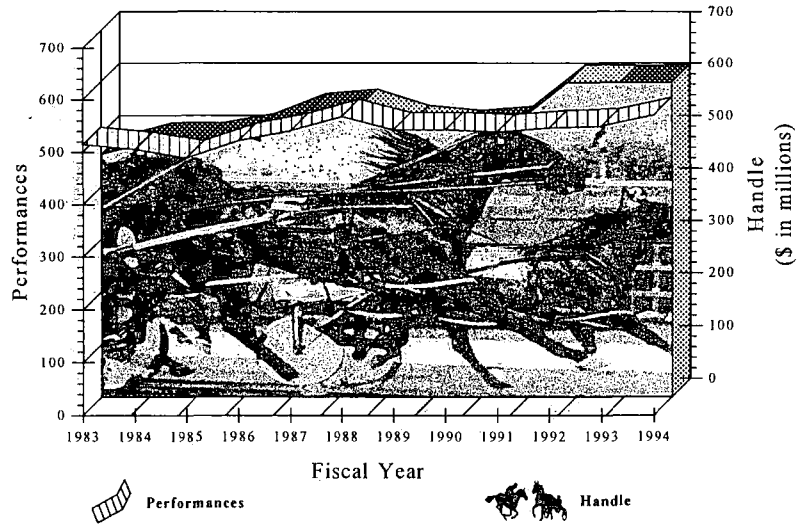
GREYHOUND RACING PERFORMANCES AND HANDLE 1983 -1994



JAI ALAI PERFORMANCES AND HANDLE 1983 -1994



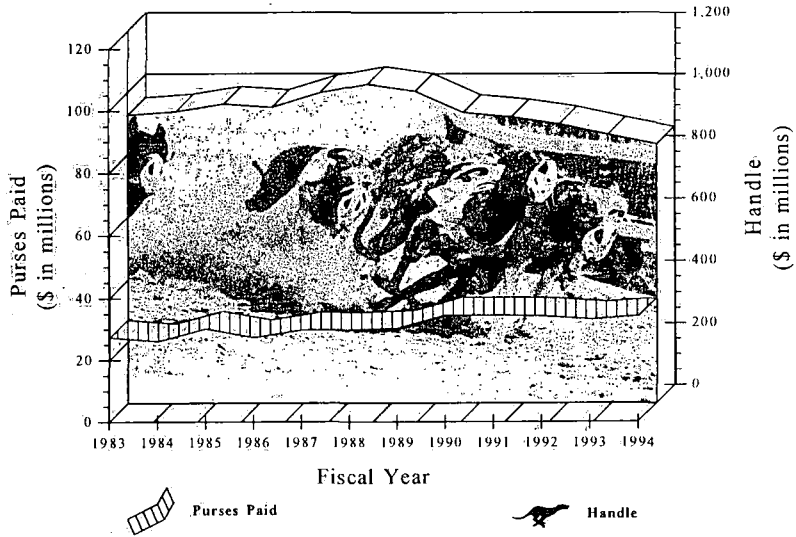
HORSE RACING PERFORMANCES AND HANDLE 1983 -1994



GREYHOUND RACING

PURSES PAID AND HANDLE

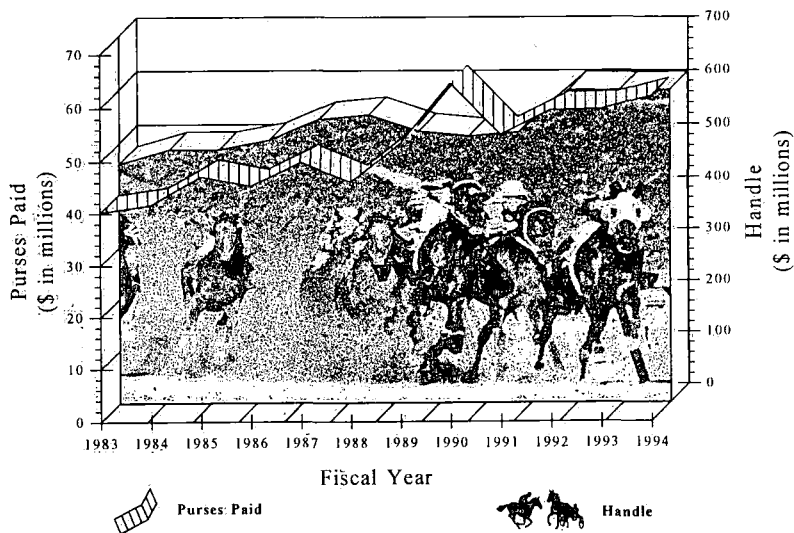
1983 -1994



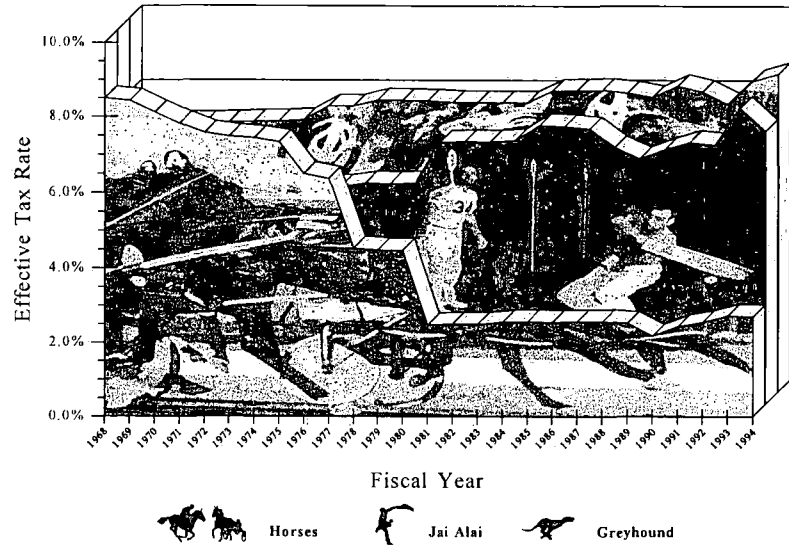
HORSE RACING

PURSES PAID AND HANDLE

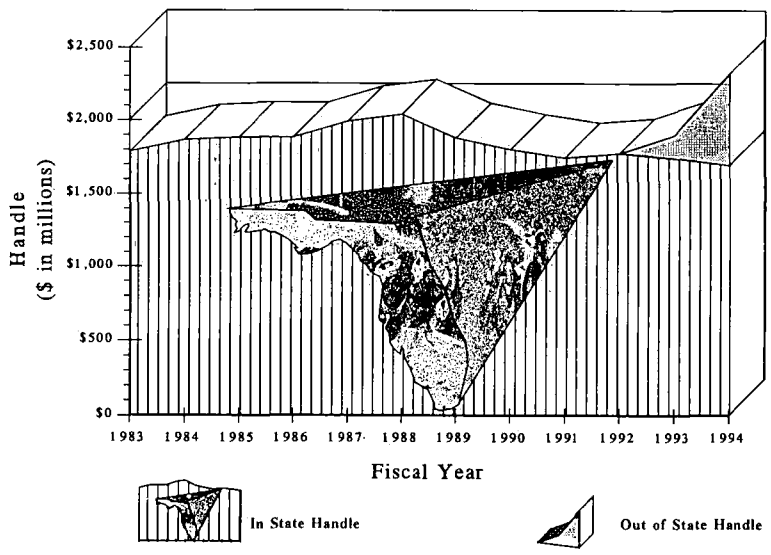
1983 -1994



TOTAL TAX AS A PERCENTAGE OF HANDLE
ALL INDUSTRIES
 1968 -1993



ALL PERMITHOLDERS
IN STATE AND OUT OF STATE HANDLE
 COMMINGLED IN FLORIDA 1983 -1994



CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional days during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, the Historic Preservation Trust Fund, or the Racing Scholarship Trust Fund. Recipient charities are selected by the permitholder and approved by the Division, based on whether or not they meet the basic requirements for charitable organizations established by Florida law. The amount contributed to charitable organizations is determined by calculating the taxes that would have been due to the state had it been a regular performance. A minimum of \$3,283,602 was paid to charitable organizations in fiscal year 1993-94.

MINIMUM REQUIRED PAYMENTS TO CHARITABLE ORGANIZATIONS 1985-1994

1985	\$ 1,703,096	1989	\$ 1,083,214	1993	\$ 2,975,644
1986	1,708,708	1990	1,303,790	1994	3,283,602
1987	1,718,291	1991	1,349,132	Total	<u>\$ 18,652,151</u>
1988	1,439,051	1992	2,087,623		

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, over \$16 million has been contributed to this fund since the program began forty-five years ago.

1950	\$ 165,830	1965	\$ 474,937	1980	\$ 663,573
1951	247,261	1966	462,441	1981	550,438
1952	239,148	1967	419,500	1982	393,987
1953	232,907	1968	541,389	1983	289,929
1954	280,507	1969	447,133	1984	172,776
1955	279,228	1970	495,388	1985	165,962
1956	299,071	1971	619,539	1986	149,711
1957	349,514	1972	717,037	1987	118,694
1958	366,482	1973	733,735	1988	89,732
1959	293,902	1974	949,802	1989	61,908
1960	364,819	1975	835,386	1990	64,433
1961	316,021	1976	740,842	1991	51,110
1962	408,652	1977	541,271	1992	44,518
1963	393,641	1978	543,991	1993	29,179
1964	399,898	1979	560,099	1994	48,361
				Total	<u>\$ 16,613,682</u>

ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year. At the end of that time, the value of greyhound and jai alai tickets which were sold on-track escheat to the state. These funds are deposited to the State School Fund, and are used for the support and maintenance of Florida's public schools. \$3,125,270 was collected in abandoned winning tickets this fiscal year for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds.

1957	\$ 3,992	1970	\$ 590,891	1983	\$ 2,537,583
1958	204,449	1971	666,405	1984	2,644,804
1959	240,545	1972	706,391	1985	3,082,639
1960	311,045	1973	943,268	1986	3,178,266
1961	403,904	1974	1,136,606	1987	3,322,123
1962	273,273	1975	1,288,318	1988	3,160,635
1963	265,046	1976	1,429,361	1989	3,727,551
1964	292,194	1977	1,449,016	1990	3,618,210
1965	320,530	1978	1,582,011	1991	3,526,797
1966	425,130	1979	2,011,456	1992	2,981,173
1967	381,857	1980	1,881,069	1993	2,793,526
1968	448,161	1981	1,884,234	1994	3,125,270
1969	513,254	1982	2,095,480	Total	<u>\$ 59,446,463</u>

ABANDONED WINNING TICKETS
(Continued)

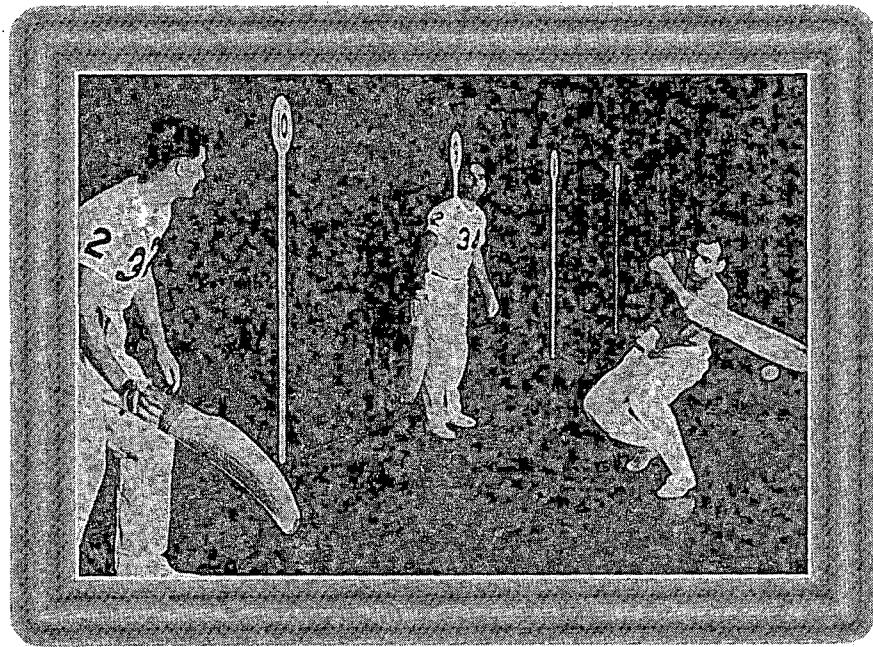
In harness and quarter horse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations on page 37.

From Escheated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 112,134
Bayard Raceways, Inc.	51,582
Biscayne Kennel Club, Inc.	94,925
Daytona Beach Kennel Club, Inc.	197,155
Investment Corp. of Palm Beach	258,997
Investment Corp. of South Florida	188,856
Jacksonville Kennel Club, Inc.	77,481
Jefferson County Kennel Club, Inc.	77,410
Orange Park Kennel Club, Inc.	78,949
Pensacola Greyhound Track, Inc.	156,618
St. Petersburg Kennel Club, Inc.	240,016
Sanford Orlando Kennel Club, Inc.	78,458
Sarasota Kennel Club, Inc.	1,832
Seminole Greyhound Park, Inc.	218,063
Sports Palace, Inc.	191,030
Southwest Florida Enterprises, Inc.	206,058
Washington County Kennel Club, Inc.	96,737
West Flagler Associates, Ltd.	<u>151,660</u>
Total For All Greyhound Tracks	2,477,961
Dania Jai Alai Division	82,543
Florida Jai Alai	88,519
Fort Pierce Jai Alai	39,989
Miami Jai Alai	25,988
Ocala Jai Alai	31,539
Summer Jai Alai	84,917
Summersport Enterprises, Ltd.	78,530
Tampa Jai Alai	106,036
Palm Beach Jai Alai, Inc.	87,518
Volusia Jai Alai	<u>21,730</u>
Total For All Jai Alai Frontons	647,309
Total For All Tracks and Frontons	<u>\$ 3,125,270</u>

The Department of Business and Professional Regulation and certain Jai Alai permitholders are currently in dispute regarding payment of escheated tickets for the period July 1, 1992 thru December 16, 1992. The disputed amount of \$251,566 is included as a receivable in the total collected.

REVENUES AND
OTHER DATA



BY
ASSOCIATION

ASSOCIATED OUTDOOR CLUBS, INC.

d/b/a Tampa Greyhound

P.O. Box 8096

Tampa, Florida 33674

Greyhound Track - Tampa, Florida

151 Racing Days - July 1, 1993 to December 30, 1993 - 227 Performances

OFFICERS

Harry J. Hater, Jr., Chairman of the Board
 John M. Hater, President
 Charles W. Bidwill, Jr., Senior Vice President
 William H. Johnston, Jr., Treasurer
 Steven W. Hater, Assistant Secretary

James E. Heile, Vice President
 Robert E. Hater II, Secretary
 Robert Pitocchelli, Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.
 John M. Hater
 Robert E. Hater II
 Steven W. Hater

James E. Heile
 William H. Johnston, Jr.
 Robert Pitocchelli

Distribution of Handle
 Public Pool
 Total for State
 Total for Track/Fronton

<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
\$ 36,211,085	\$ 26,289,243	\$ 62,500,328
3,883,105	2,576,688	6,459,793
<u>6,587,327</u>	<u>5,037,861</u>	<u>11,625,188</u>

Grand Total Handle

\$ 46,681,517 \$ 33,903,792 \$ 80,585,309

Other State Income - Admission Tax

\$ 60,570 \$ 0 \$ 60,570

Average Handle Per On-Track Performance: \$205,645
 Average Wager Per Capita-Based on On-Track Admissions: \$115
 Total On-Track Attendance: 406,649
 Average Paid On-Track Attendance Per Performance: 1,791

Total Purses Paid: 1993 - 1994 Season \$3,133,241
 Seating Capacity: 6,600 - Parking: 3,900 Spaces
 Track: Length 1320'/Stretch 589'/Width 19'
 Equipment: Autotote

Major Stakes Races:
 Tampa Distance Championship \$75,000
 Tampa Speed Classic \$50,000
 Tampa Derby \$50,000
 Tampa Marathon Championship \$25,000
 Tampa Juvenile Stake \$20,000

ASSOCIATED OUTDOOR CLUBS, INC.

d/b/a Tampa Greyhound

P.O. Box 8096

Tampa, Florida 33674

Greyhound Track - Tampa, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	49	\$ 124,719
Bonita-Ft. Myers Greyhound Track	6	2,843
Daytona Beach Kennel Club, Inc.	6	22,775
Ft. Pierce Jai Alai	6	1,207
Investment Corp. of Palm Beach	49	704,152
Jacksonville Kennel Club, Inc.	49	416,760
Ocala Jai Alai	38	169,011
Orange Park Kennel Club, Inc.	50	558,570
St. Petersburg Kennel Club, Inc.	226	21,475,311
Sarasota Kennel Club, Inc.	199	9,023,238
Seminole Racing, Inc.	6	47,572
Sports Palace, Inc.	6	8,969
Tampa Jai Alai, Inc.	36	398,821
Washington County Kennel Club, Inc.	80	949,844
	<u>806</u>	<u>\$ 33,903,792</u>

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
P.O. Box 54249
Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida
32 Racing Days - September 15, 1993 to October 25, 1993 - 41 Performances

OFFICERS

Charles W. Bidwill, Jr., Chairman/Secretary/Treasurer
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli
John C. Howell

William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 2,371,961	\$ 6,564,001	\$ 8,935,962
Total for State	287,746	651,585	939,331
Total for Track/Fronton	<u>437,028</u>	<u>1,357,904</u>	<u>1,794,932</u>
 Grand Total Handle	 <u>\$ 3,096,735</u>	 <u>\$ 8,573,490</u>	 <u>\$ 11,670,225</u>
 Other State Income - Admission Tax	 <u>\$ 2,543</u>	 <u>\$ 0</u>	 <u>\$ 2,543</u>

Average Handle Per On-Track Performance: \$75,530
Average Wager Per Capita-Based on On-Track Admissions: \$122
Total On-Track Attendance: 25,429
Average Paid On-Track Attendance Per Performance: 620

Total Purses Paid: 1993 - 1994 Season \$467,548
Seating Capacity: 3,000 - Parking: 3,000 Spaces
Track: Length 1320'/Stretch 583'/Width 20'
Equipment: AmTote

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
P.O. Box 54249
Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	2	\$ 9,467
Bonita-Ft. Myers Greyhound Track	2	741
Daytona Beach Kennel Club, Inc.	35	534,261
Ft. Pierce Jai Alai	41	408,978
Investment Corp. of Palm Beach	36	1,209,192
Jacksonville Kennel Club, Inc.	41	2,896,637
Ocala Jai Alai	41	595,021
Orange Park Kennel Club, Inc.	41	1,878,783
St. Petersburg Kennel Club, Inc.	2	4,984
Sarasota Kennel Club, Inc.	35	607,409
Seminole Racing, Inc.	2	13,689
Sports Palace, Inc.	8	137,557
Washington County Kennel Club, Inc.	<u>20</u>	<u>276,771</u>
	<u>306</u>	<u>\$ 8,573,490</u>

BISCAYNE KENNEL CLUB, INC.

320 N.W. 115th Street
Miami Shores, Florida 33168

Greyhound Track - Miami Shores, Florida
51 Racing Days - September 5, 1993 to October 30, 1993 - 77 Performances
1 Racing Day - July 1, 1993 to July 1, 1993 - 2 Performances

OFFICERS

Ellen W. McDonnell, Chairman of the Board
Oscar J. Padron, Treasurer

Ellen W. Spitzer, President
Marilyn A. West, Vice President/Secretary

DIRECTORS

J. Robert Knight
Jack G. Admire
Ellen W. McDonnell
Karl A. Spitzer

William H. Allen
Atwood Dunwody
Ellen W. Spitzer
Marilyn A. West

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 17,265,355	\$ 470,115	\$ 17,735,470
Total for State	1,820,860	46,007	1,866,867
Total for Track/Fronton	<u>3,098,474</u>	<u>89,229</u>	<u>3,187,703</u>
 Grand Total Handle	 <u>\$ 22,184,689</u>	 <u>\$ 605,351</u>	 <u>\$ 22,790,040</u>
 Other State Income - Admission Tax	 <u>\$ 19,107</u>	 <u>\$ 0</u>	 <u>\$ 19,107</u>

Average Handle Per On-Track Performance: \$280,819
Average Wager Per Capita-Based on On-Track Admissions: \$155
Total On-Track Attendance: 143,369
Average Paid On-Track Attendance Per Performance: 1,815

Total Purses Paid: 1993 - 1994 Season \$1,140,625
Seating Capacity: 9,322 - Parking: 6,500 Spaces
Track: Length 1485'/Stretch 352'/Width 19'
Equipment: AmTote

Major Stakes Races:
Florida/World Challenge \$63,000
U.S. Marathon \$50,000
Juvenile Stakes Championship \$ 5,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	1	\$ 1,348
Bonita-Ft. Myers Greyhound Track	47	584,832
Daytona Beach Kennel Club, Inc.	1	76
Ft. Pierce Jai Alai	1	753
Investment Corp. of Palm Beach	1	2,281
Jacksonville Kennel Club, Inc.	1	4,119
Ocala Jai Alai	1	814
Orange Park Kennel Club, Inc.	1	8,599
Sarasota Kennel Club, Inc.	1	1,085
Washington County Kennel Club, Inc.	<u>1</u>	<u>1,444</u>
	<u>56</u>	<u>\$ 605,351</u>

INVESTMENT CORP. OF PALM BEACH

d/b/a Palm Beach Kennel Club
1111 North Congress Avenue
West Palm Beach, Florida 33409

Greyhound Track - West Palm Beach, Florida
281 Racing Days - July 1, 1993 to June 30, 1994 - 430 Performances

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Daniel M. Rooney, Treasurer

Timothy J. Rooney, Vice President
Arthur J. Rooney, Jr., Secretary
Arthur J. Laughlin, Assistant Treasurer/Secretary

DIRECTORS

John J. Rooney
Daniel M. Rooney
Patrick J. Rooney

Arthur J. Rooney, Jr.
Timothy J. Rooney

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 63,849,584	\$ 14,736,306	\$ 78,585,890
Total for State	6,901,784	1,441,470	8,343,254
Total for Track/Fronton	<u>11,177,074</u>	<u>2,788,933</u>	<u>13,966,007</u>
Grand Total Handle	<u>\$ 81,928,442</u>	<u>\$ 18,966,709</u>	<u>\$100,895,151</u>
Other State Income - Admission Tax	<u>\$ 132,477</u>	<u>\$ 0</u>	<u>\$ 132,477</u>

Average Handle Per On-Track Performance: \$190,531
Average Wager Per Capita-Based on On-Track Admissions: \$84
Total On-Track Attendance: 979,793
Average Paid On-Track Attendance Per Performance: 2,279

Total Purses Paid: 1993 - 1994 Season \$4,552,528
Seating Capacity: 4,100 - Parking: 3,400 Spaces
Track: Length 1320'/Stretch 350'/Width 20'
Equipment: Autotote

Major Stakes Races:

Coors Light Silver Bullet	
Invitational	\$25,000
Arthur J. Rooney St. Patrick's	
Invitational	\$25,000
Puppy Stakes	\$25,000
Royal Palm Classic	\$25,000
Champions Challenge	\$25,000
James W. Paul Derby	\$25,000
\$10,000 Countdown Series	\$ 3,800

INVESTMENT CORP. OF PALM BEACH

d/b/a Palm Beach Kennel Club

1111 North Congress Avenue

West Palm Beach, Florida 33409

Greyhound Track - West Palm Beach, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	187	\$ 1,790,794
Bayard Raceways, Inc.	253	1,031,753
Bonita-Ft. Myers Greyhound Track	3	154
Daytona Beach Kennel Club, Inc.	5	8,493
Ft. Pierce Jai Alai	268	1,980,336
Jacksonville Kennel Club, Inc.	257	3,796,698
Ocala Jai Alai	79	394,315
Orange Park Kennel Club, Inc.	320	4,522,343
Palm Beach Jai Alai	143	2,987,480
St. Petersburg Kennel Club, Inc.	189	2,425,642
Sanford-Orlando Kennel Club, Inc.	1	2,650
Sarasota Kennel Club, Inc.	2	5,247
Seminole Racing, Inc.	3	13,197
Sports Palace, Inc.	4	4,865
Washington County Kennel Club, Inc.	3	2,742
	<u>1,717</u>	<u>\$ 18,966,709</u>

INVESTMENT CORP. OF SOUTH FLORIDA

d/b/a Hollywood Greyhound Track

P.O. Box 2007

Hollywood, Florida 33022

Greyhound Track - Hollywood, Florida

117 Racing Days - December 26, 1993 to April 26, 1994 - 165 Performances

OFFICERS

Bernard Hartman, President
Joseph Lipson, Treasurer

Herbert Tyner, Vice President/Secretary

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 49,492,027	\$ 1,451,782	\$ 50,943,809
Total for State	5,286,218	145,333	5,431,551
Total for Track/Fronton	<u>10,230,224</u>	<u>315,162</u>	<u>10,545,386</u>
Grand Total Handle	<u>\$ 65,008,469</u>	<u>\$ 1,912,277</u>	<u>\$ 66,920,746</u>
Other State Income - Admission Tax	<u>\$ 72,895</u>	<u>\$ 0</u>	<u>\$ 72,895</u>

Average Handle Per On-Track Performance: \$393,991
Average Wager Per Capita-Based on On-Track Admissions: \$124
Total On-Track Attendance: 523,421
Average Paid On-Track Attendance Per Performance: 3,172

Total Purses Paid: 1993 - 1994 Season \$2,667,344
Seating Capacity: 9,000 - Parking: 5,000 Spaces
Track: Length 1372'/Stretch 300'/Width 22'
Equipment: Autotote

Major Stakes Races:

World Classic	\$125,000
Hollywoodian	\$ 45,000
Futurity	\$ 20,000
Invitational	\$ 15,000

INVESTMENT CORP. OF SOUTH FLORIDA

d/b/a Hollywood Greyhound Track

P.O. Box 2007

Hollywood, Florida 33022

Greyhound Track - Hollywood, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	2	\$ 2,028
Bayard Raceways, Inc.	2	2,240
Bonita-Ft. Myers Greyhound Track	155	1,849,035
Daytona Beach Kennel Club, Inc.	1	1,506
Ft. Pierce Jai Alai	2	1,293
Jacksonville Kennel Club, Inc.	2	7,342
Ocala Jai Alai	1	1,173
Orange Park Kennel Club, Inc.	2	15,691
Investment Corp. of Palm Beach	2	24,677
Palm Beach Jai Alai	2	2,212
St. Petersburg Kennel Club, Inc.	2	2,079
Sanford-Orlando Kennel Club, Inc.	1	2,008
Sarasota Kennel Club, Inc.	<u>1</u>	<u>993</u>
	<u>175</u>	<u>\$ 1,912,277</u>

JACKSONVILLE KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida

60 Racing Days - April 20, 1994 to June 30, 1994 - 81 Performances

61 Racing Days - July 1, 1993 to September 13, 1993 - 81 Performances

OFFICERS

Charles W. Bidwill, Jr., Chairman/Secretary/Treasurer
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Robert J. Pitocchelli, Vice President/Asst. Secretary

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston
John C. Howell

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 19,249,946	\$ 19,632,830	\$ 38,882,776
Total for State	2,135,485	1,948,818	4,084,303
Total for Track/Fronton	<u>3,737,374</u>	<u>4,060,693</u>	<u>7,798,067</u>
Grand Total Handle	<u>\$ 25,122,805</u>	<u>\$ 25,642,341</u>	<u>\$ 50,765,146</u>
Other State Income - Admission Tax	<u>\$ 26,708</u>	<u>\$ 0</u>	<u>\$ 26,708</u>

Average Handle Per On-Track Performance: \$155,079
Average Wager Per Capita-Based on On-Track Admissions: \$94
Total On-Track Attendance: 267,082
Average Paid On-Track Attendance Per Performance: 1,649

Total Purses Paid: 1993 - 1994 Season \$1,890,146
Seating Capacity: 4,000 - Parking: 2,400 Spaces
Track: Length 1320'/Stretch 586'/Width 20'
Equipment: AmTote

Major Stakes Races:
Mayor's Cup \$50,000
First Coast Classic \$25,000
Jacksonville Juvenile \$15,000

JACKSONVILLE KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	76	\$ 1,213,758
Bayard Raceways, Inc.	160	3,944,922
Bonita-Ft. Myers Greyhound Track	4	1,792
Daytona Beach Kennel Club, Inc.	85	881,719
Ft. Pierce Jai Alai	162	1,432,030
Investment Corp. of Palm Beach	120	3,382,105
Ocala Jai Alai	160	2,789,216
Orange Park Kennel Club, Inc.	162	7,111,200
Palm Beach Jai Alai	21	123,881
St. Petersburg Kennel Club, Inc.	85	1,372,126
Sanford-Orlando Kennel Club, Inc.	14	172,246
Sarasota Kennel Club, Inc.	142	1,965,190
Seminole Racing, Inc.	36	459,786
Sports Palace, Inc.	83	774,788
Washington County Kennel Club, Inc.	4	17,582
	<u>1,314</u>	<u>\$ 25,642,341</u>

JEFFERSON COUNTY KENNEL CLUB, INC.

P.O. Box 400
Monticello, Florida 32345

Greyhound Track - Monticello, Florida
147 Racing Days - January 10, 1994 to June 30, 1994 - 171 Performances
147 Racing Days - July 1, 1993 to December 18, 1993 - 169 Performances

OFFICERS

Nathaniel W. Polak, Chairman of the Board
Steve Andris, President/Secretary/Treasurer

Charles R. Hart, Vice President

DIRECTORS

Nathaniel Polak
Charles R. Hart

W. C. Hawkins
Steve Andris

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 13,215,204
Total for State	1,814,898
Total for Track/Fronton	<u>3,390,515</u>
Grand Total Handle	<u>\$ 18,420,617</u>
Other State Income - Admission Tax	<u>\$ 21,250</u>

Average Handle Per On-Track Performance: \$54,178
Average Wager Per Capita-Based on On-Track Admissions: \$104
Total On-Track Attendance: 177,083
Average Paid On-Track Attendance Per Performance: 521

Total Purses Paid: 1993 - 1994 Season \$ 803,552
Seating Capacity: 2,000 - Parking: 1,400 Spaces
Track: Length 1426'/Stretch 361'/Width 20'
Equipment: AmTote

Major Stakes Races:
J.C.K.C. Jefferson Classic
J.C.K.C. Juvenile Stake
J.C.K.C. Derby

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida

145 Racing Days - October 27, 1993 to April 18, 1994 - 190 Performances

OFFICERS

Charles W. Bidwill, Jr. Chairman/Secretary/Treasurer
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Robert J. Pitocchelli, Vice President/ Asst. Secretary

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston
John C. Howell

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 18,285,452	\$ 30,271,439	\$ 48,556,891
Total for State	2,075,261	3,005,554	5,080,815
Total for Track/Fronton	<u>3,507,801</u>	<u>6,269,765</u>	<u>9,777,566</u>
 Grand Total Handle	 <u>\$ 23,868,514</u>	 <u>\$ 39,546,758</u>	 <u>\$ 63,415,272</u>
 Other State Income - Admission Tax	 <u>\$ 23,833</u>	 <u>\$ 0</u>	 <u>\$ 23,833</u>

Average Handle Per On-Track Performance: \$125,624
Average Wager Per Capita-Based on On-Track Admissions: \$100
Total On-Track Attendance: 238,326
Average Paid On-Track Attendance Per Performance: 1,254

Total Purses Paid: 1993 - 1994 Season \$2,326,923
Seating Capacity: 3,500 - Parking: 2,100 Spaces
Track: Length 1320'/Stretch 577'/Width 20'
Equipment: AmTote

Major Stakes Races:
Clay County Classic \$ 10,000
Orange Park Puppy Stakes \$ 15,000
Orange Park Derby \$ 25,000
Senior Classic \$ 10,000

ORANGE PARK KENNEL CLUB, INC.

P.O. Box 54249

Jacksonville, Florida 32245-4249

Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	144	\$ 2,575,629
Bayard Raceways, Inc.	190	4,661,149
Daytona Beach Kennel Club, Inc.	132	1,656,498
Ft. Pierce Jai Alai	186	1,641,449
Investment Corp. of Palm Beach	186	5,040,984
Jacksonville Kennel Club, Inc.	190	13,324,118
Ocala Jai Alai	187	2,538,877
Palm Beach Jai Alai	91	502,385
St. Petersburg Kennel Club, Inc.	112	1,985,252
Sanford-Orlando Kennel Club, Inc.	107	2,070,782
Sarasota Kennel Club, Inc.	162	2,046,238
Sports Palace, Inc.	17	330,898
Washington County Kennel Club, Inc.	76	1,172,499
	<u>1,780</u>	<u>\$ 39,546,758</u>

PENSACOLA GREYHOUND TRACK, INC.

951 Dogtrack Road
Pensacola, Florida 32506

Greyhound Track - Pensacola, Florida
313 Racing Days - July 1, 1993 to June 30, 1994 - 363 Performances

OFFICERS

Aldon L. Smith, Sr., President/Treasurer

Joseph H. Wilson, Jr., Vice President/Secretary

DIRECTORS

Aldon L. Smith, Sr.
Joseph H. Wilson, Jr.
Sara H. Martin

H. Joseph Morrison
Herman Maisel

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 19,085,373
2,413,772
3,998,732

Grand Total Handle

\$ 25,497,877

Other State Income - Admission Tax

\$ 45,210

Average Handle Per On-Track Performance: \$70,242
Average Wager Per Capita-Based on On-Track Admissions: \$82
Total On-Track Attendance: 311,903
Average Paid On-Track Attendance Per Performance: 859

Total Purses Paid: 1993 - 1994 Season \$1,120,175
Seating Capacity: 2,000 - Parking: 2,500 Spaces
Track: Length 1320'/Stretch 546'/Width 23'
Equipment: AmTote

Major Stakes Races:

Puppy Stakes Classic \$12,000
Top Gun Classic \$ 4,000

ST. PETERSBURG KENNEL CLUB, INC.

d/b/a Derby Lane
 10490 Gandy Boulevard
 St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
 154 Racing Days - January 3, 1994 to June 30, 1994 - 226 Performances

OFFICERS

A. V. Weaver, Jr., President/Chairman
 Stephen P. Hlas, Secretary/Treasurer
 Leah R. Cutting, Assistant Secretary/Treasurer

Vey O. Weaver, Vice President
 Richard B. Winning, Vice President

DIRECTORS

Patricia C. Baynard
 Harry M. Piper
 Mary M. Winning
 Frances W. Nohren

Glenn E. Loughridge
 A.V. Weaver, Jr.
 Lynn Andrews

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 50,603,079	\$ 34,068,717	\$ 84,671,796
Total for State	5,369,726	3,330,178	8,699,904
Total for Track/Fronton	<u>8,892,591</u>	<u>6,419,232</u>	<u>15,311,823</u>
 Grand Total Handle	 <u>\$ 64,865,396</u>	 <u>\$ 43,818,127</u>	 <u>\$108,683,523</u>
 Other State Income - Admission Tax	 <u>\$ 83,834</u>	 <u>\$ 0</u>	 <u>\$ 83,834</u>

Average Handle Per On-Track Performance: \$287,015
 Average Wager Per Capita-Based on On-Track Admissions: \$100
 Total On-Track Attendance: 646,149
 Average Paid On-Track Attendance Per Performance: 2,859

Total Purses Paid: 1993 - 1994 Season \$4,028,285
 Seating Capacity: 8,300 - Parking: 5,250 Spaces
 Track: Length 1320'/Stretch 458'/Width 21'
 Equipment: Autotote

Major Stakes Races:

Distance Classics	\$ 80,000
Sprint Classic	\$ 64,000
St. Petersburg Derby	\$ 30,000
Gold Trophy Juvenile	\$ 20,000
Consolation Derby	\$ 10,000
King and Queen	\$ 8,000
Festival Stakes	\$ 8,000

ST. PETERSBURG KENNEL CLUB, INC.

10490 Gandy Boulevard
St. Petersburg, Florida 33702

Greyhound Track - St. Petersburg, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	226	\$ 18,129,569
Bayard Raceways, Inc.	171	753,289
Daytona Beach Kennel Club, Inc.	150	1,727,578
Ft. Pierce Jai Alai	124	482,335
Investment Corporation of Palm Beach	182	2,803,794
Jacksonville Kennel Club, Inc.	175	2,561,678
Ocala Jai Alai	179	1,062,805
Orange Park Kennel Club, Inc.	182	2,210,297
Palm Beach Jai Alai	96	349,192
Sanford-Orlando Kennel Club, Inc.	98	2,109,784
Sarasota Kennel Club, Inc.	226	6,258,710
Seminole Racing, Inc.	32	654,105
Sports Palace, Inc.	116	860,616
Tampa Jai Alai, Inc.	<u>226</u>	<u>3,854,375</u>
	<u>2,183</u>	<u>\$ 43,818,127</u>

SANFORD ORLANDO KENNEL CLUB, INC.

301 Dogtrack Road
Longwood, Florida 32752

Greyhound Track - Longwood, Florida
151 Racing Days - November 1, 1993 to May 2, 1994 - 229 Performances

OFFICERS

Jerry Collins, Chairman of the Board
Jack G. Collins, Vice President/Secretary
Frederick J. Conway, Assistant Secretary/Treasurer

Dane N. Towell, President
Catherine M. Kelly, Executive Vice President

DIRECTORS

Catherine C. Hagen

Margaret G. Murphy

On-Track

Distribution of Handle	
Public Pool	\$ 22,179,955
Total for State	2,489,509
Total for Track/Fronton	<u>3,885,872</u>

Grand Total Handle	<u>\$ 28,555,336</u>
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Other State Income - Admission Tax	<u>\$ 32,001</u>
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Average Handle Per On-Track Performance: \$124,696
Average Wager Per Capita-Based on On-Track Admissions: \$98
Total On-Track Attendance: 291,448
Average Paid On-Track Attendance Per Performance: 1,273

Total Purses Paid: 1993 - 1994 Season \$1,353,743
Seating Capacity: 4,000 - Parking: 2,500 Spaces
Track: Length 1320'/Stretch 322'/Width 18'
Equipment: Autotote

Major Stakes Races:
Central Florida Derby \$15,600
Young Champion \$ 1,900
All Distance Medley \$ 2,000

SARASOTA KENNEL CLUB, INC.

5400 Bradenton Road
Sarasota, Florida 34234-2999

Greyhound Track - Sarasota, Florida
153 Racing Days - December 27, 1993 to June 27, 1994 - 232 Performances

OFFICERS

Jerry Collins, Chairman of the Board

Jack G. Collins, President

DIRECTORS

Jack G. Collins
Jerry Collins

Sherwin P. Simmons

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 18,853,637
2,176,879
3,224,840

Grand Total Handle

\$ 24,255,356

Other State Income - Admission Tax

\$ 34,112

Average Handle Per On-Track Performance: \$104,549
Average Wager Per Capita-Based on On-Track Admissions: \$78
Total On-Track Attendance: 311,867
Average Paid On-Track Attendance Per Performance: 1,344

Total Purses Paid: 1993 - 1994 Season \$1,186,548
Seating Capacity: 3,500 - Parking: 5,000 Spaces
Track: Length 1320'/Stretch 330'/Width 22'
Equipment: Autotote

Major Stakes Races:
Sarasota Derby \$16,223
Sapling Stakes \$ 3,304

SEMINOLE RACING, INC.
d/b/a Seminole Greyhound Park
2000 Seminola Boulevard
Casselberry, Florida 32707

Greyhound Track - Casselberry, Florida
51 Racing Days- May 3, 1994 to June 30, 1994 - 74 Performances
107 Racing Days - July 1, 1993 to October 30, 1993 - 156 Performances

OFFICERS

Patrick T. Biddix, President
William J. Bissett, Treasurer

Ronald Sultemeier, Vice President
Diane C. Spears, Secretary

DIRECTORS

Ronald Sultemeier
Patrick T. Biddix

William J. Bissett

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 18,272,587	\$ 3,128,361	\$ 21,400,948
Total for State	2,161,858	315,118	2,476,976
Total for Track/Fronton	<u>3,758,832</u>	<u>702,817</u>	<u>4,461,649</u>
 Grand Total Handle	 <u>\$ 24,193,277</u>	 <u>\$ 4,146,296</u>	 <u>\$ 28,339,573</u>
 Other State Income - Admission Tax	 <u>\$ 28,413</u>	 <u>\$ 0</u>	 <u>\$ 28,413</u>

Average Handle Per On-Track Performance: \$105,188
Average Wager Per Capita-Based on On-Track Admissions: \$102
Total On-Track Attendance: 236,771
Average Paid On-Track Attendance Per Performance: 1,029

Total Purses Paid: 1993 - 1994 Season \$1,057,356
Seating Capacity: 4,000 - Parking: 2,000 Spaces
Track: Length 1355'/Stretch 673'/Width 23'
Equipment: AmTote

Major Stakes Races:
Future Champions \$15,000

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Sports Palace, Inc.	<u>156</u>	4,146,296
	<u>156</u>	<u>\$ 4,146,296</u>

SEMINOLE RACING, INC.
d/b/a Daytona Beach Kennel Club
P.O. Box 11470
Daytona Beach, Florida 32120

Greyhound Track - Daytona Beach, Florida
306 Racing Days - July 1, 1993 to June 30, 1994 - 457 Performances

OFFICERS

Harry J. Olsen, President
David J.G. Chambers, Treasurer

Janice R. Trybus, Secretary

DIRECTORS

Harry J. Olsen
Janice R. Trybus

David J.G. Chambers

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 34,834,922	\$ 2,721,494	\$ 37,556,416
Total for State	4,158,141	276,414	4,434,555
Total for Track/Fronton	<u>7,425,835</u>	<u>639,114</u>	<u>8,064,949</u>
 Grand Total Handle	 <u>\$ 46,418,898</u>	 <u>\$ 3,637,022</u>	 <u>\$ 50,055,920</u>
 Other State Income - Admission Tax	 <u>\$ 75,493</u>	 <u>\$ 0</u>	 <u>\$ 75,493</u>

Average Handle Per On-Track Performance: \$101,573
Average Wager Per Capita-Based on On-Track Admissions: \$74
Total On-Track Attendance: 629,111
Average Paid On-Track Attendance Per Performance: 1,377

Total Purses Paid: 1993 - 1994 Season \$2,213,121
Seating Capacity: 3,000 - Parking: 2,000 Spaces
Track: Length 1320'/Stretch 367'/Width 22'
Equipment: AmTote

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Sports Palace, Inc.	<u>220</u>	<u>3,637,022</u>
	<u>220</u>	<u>\$ 3,637,022</u>

SOUTHWEST FLORIDA ENTERPRISES, INC.

d/b/a Bonita-Ft. Myers Greyhound Track

10601 Bonita Beach Road, S.W.

Bonita Springs, Florida 33923-5620

Greyhound Track - Bonita Springs, Florida

321 Racing Days - July 1, 1993 to June 30, 1994 - 451 Performances

OFFICERS

Fred Havenick, President
Florence Hecht, Vice President

Paul Lewin, Vice President

DIRECTORS

Paul Lewin
Fred Havenick

Pete Wedeles

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 43,369,733
Total for State	4,918,737
Total for Track/Fronton	<u>7,616,644</u>
Grand Total Handle	<u>\$ 55,905,114</u>
Other State Income - Admission Tax	<u>\$ 97,958</u>

Average Handle Per On-Track Performance: \$123,958
Average Wager Per Capita-Based on On-Track Admissions: \$87
Total On-Track Attendance: 640,236
Average Paid On-Track Attendance Per Performance: 1,420

Total Purses Paid: 1993 - 1994 Season \$2,218,681
Seating Capacity: 3,500 - Parking: 2,700 Spaces
Track: Length 1320'/Stretch 269'/Width 18'
Equipment: Autotote

Major Stakes Races:

Naples Ft. Myers Derby	\$ 33,000
Marathon Championship	\$ 20,500
Gulf Coast Sprint Championship	\$ 16,500
Firecracker Sprint Championship	\$ 2,050

SPORTS PALACE, INC.
d/b/a Melbourne Greyhound
1100 North Wickham Road
Melbourne, FL 32935

Greyhound - Melbourne, Florida
95 Racing Days - November 26, 1993 to April 30, 1994 - 112 Performances

OFFICERS

Patrick T. Biddix, President/Treasurer
Diane Spears, Secretary

Ronald Sultemeier, Vice President

DIRECTORS

Patrick T. Biddix
Ronald Sultemeier

William Bissett
Diane Spears

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 5,325,259
Total for State	708,792
Total for Track/Fronton	<u>1,092,656</u>
Grand Total Handle	<u>\$ 7,126,707</u>
Other State Income - Admission Tax	<u>\$ 12,024</u>

Average Handle Per On-Track Performance: \$63,631
Average Wager Per Capita-Based on On-Track Admissions: \$71
Total On-Track Attendance: 100,201
Average Paid On-Track Attendance Per Performance: 895

Total Purses Paid: 1993 - 1994 Season \$331,940
Seating Capacity: 2,166 - Parking: 1,358 Spaces
Track: Length 1320'/Stretch 202.5'/Width 22'
Equipment: AmTote

WASHINGTON COUNTY KENNEL CLUB, INC.

d/b/a Ebro Greyhound Track
Highway 79 & 20, P.O. Box 111
Ebro, Florida 32437

Greyhound Track - Ebro, Florida
130 Racing Days - January 6, 1994 to June 30, 1994 - 181 Performances
72 Racing Days - July 1, 1993 to September 25, 1993 - 92 Performances

OFFICERS

Luther F. Hess, President
John M. Hater, Vice President
Linda M. Bradley, Treasurer
Harry L. Hess, Assistant Secretary
Roxann Laca, Assistant Treasurer

Robert E. Hater III, Vice President
Craig Stevens, Assistant Treasurer
Stockton R. Hess, Secretary
Paul Dervaes, Vice President

DIRECTORS

John M. Hater
Robert E. Hater III
Stockton R. Hess
Luther F. Hess
Roxann Laca

Paul Dervaes
Linda M. Bradley
Harry L. Hess
Craig Stevens

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 11,525,257
Total for State	1,585,346
Total for Track/Fronton	<u>3,080,321</u>
Grand Total Handle	<u>\$ 16,190,924</u>
Other State Income - Admission Tax	<u>\$ 27,342</u>

Average Handle Per On-Track Performance: \$59,307
Average Wager Per Capita-Based on On-Track Admissions: \$71
Total On-Track Attendance: 226,985
Average Paid On-Track Attendance Per Performance: 831

Total Purses Paid: 1993 - 1994 Season \$722,871
Seating Capacity: 3,000 - Parking: 750 Spaces
Track: Length 1320'/Stretch 330'/Width 20'
Equipment: Autotote

Major Stakes Races:
Ebro Juvenile Stakes \$11,000
Ebro Derby \$ 5,000

WEST FLAGLER ASSOCIATES, LTD.

401 N.W. 38th Court
Miami, Florida 33126

Greyhound Track - Miami, Florida

63 Racing Days - April 27, 1994 to June 30, 1994 - 91 Performances
55 Racing Days - October 31, 1993 to December 25, 1993 - 78 Performances
63 Racing Days - July 2, 1993 to September 4, 1993 - 90 Performances

OFFICERS

Barbara Havenick, General Partner
Florence Hecht, General Partner

Isabelle Amdur, General Partner

DIRECTORS

Paul Lewin
Neal O. Amdur
Florence Hecht

Fred Havenick
Barbara Havenick
Isabelle Amdur

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 53,959,282	\$ 1,273,512	\$ 55,232,794
Total for State	5,715,444	124,657	5,840,101
Total for Track/Fronton	<u>9,688,690</u>	<u>242,052</u>	<u>9,930,742</u>
Grand Total Handle	<u>\$ 69,363,416</u>	<u>\$ 1,640,221</u>	<u>\$ 71,003,637</u>
Other State Income - Admission Tax	<u>\$ 70,430</u>	<u>\$ 0</u>	<u>\$ 70,430</u>

Average Handle Per On-Track Performance: \$267,812
Average Wager Per Capita-Based on On-Track Admissions: \$150
Total On-Track Attendance: 461,764
Average Paid On-Track Attendance Per Performance: 1,783

Total Purses Paid: 1993 - 1994 Season \$2,883,346
Seating Capacity: 9,000 - Parking: 4,000 Spaces
Track: Length 1320'/Stretch 522'/Width 21'
Equipment: AmTote

Major Stakes Races:

'93 Flagler Internat'l Classic	\$100,000
Tom Benner Super Marathon	\$ 60,000
Summer Flagler Classic Series	\$ 49,000
Fall Flagler Classic Series	\$ 47,000
'94 Flagler Internat'l Classic	\$100,000

WEST FLAGLER ASSOCIATES, LTD.

401 N.W. 38th Court

Miami, Florida 33126

Greyhound Track - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	1	\$ 4,465
Bayard Raceways, Inc.	1	1,457
Bonita-Ft. Myers Greyhound Track	145	1,611,086
Daytona Beach Kennel Club, Inc.	1	62
Florida Jai Alai	1	1,597
Ft. Pierce Jai Alai	1	601
Investment Corporation of Palm Beach	1	332
Jacksonville Kennel Club, Inc.	1	6,400
Orange Park Kennel Club, Inc.	1	8,628
Sarasota Kennel Club, Inc.	1	3,357
Washington County Kennel Club, Inc.	<u>1</u>	<u>2,236</u>
	<u>155</u>	<u>\$ 1,640,221</u>

**DANIA JAI ALAI DIVISION
OF THE ARAGON GROUP, INC.**
301 East Dania Beach Boulevard
Dania, Florida 33004

Jai Alai - Dania, Florida
179 Playing Days - October 19, 1993 to June 30, 1994 - 283 Performances

OFFICERS

S.F. Snyder, President
O.P. Bell, Senior Vice President

D.R. Knox, Vice President/General Manager

DIRECTORS

S.F. Snyder
P. LeBoutillier, Jr.

R. Hubsch

On-Track

Distribution of Handle	
Public Pool	\$ 31,845,574
Total for State	2,768,856
Total for Track/Fronton	<u>6,673,249</u>
 Grand Total Handle	 <u>\$ 41,287,679</u>
 Other State Income - Admission Tax	 <u>\$ 61,261</u>

Average Handle Per On-Track Performance: \$145,893
 Average Wager Per Capita-Based on On-Track Admissions: \$81
 Total On-Track Attendance: 512,399
 Average Paid On-Track Attendance Per Performance: 1,811

Players' Compensation: 1993- 1994 Season \$1,769,289
 Seating Capacity: 5,400 - Parking: 2,700 Spaces
 Court: Overhead 45'/Length 178'/Width 50'
 Equipment: AmTote

Tournaments:	
Florida Tournament	\$ 11,200
International Tournament	\$ 8,955

FLORIDA JAI ALAI, INC.

Post Office Box 300107
Fern Park, Florida 32730

Jai Alai - Fern Park, Florida
262 Playing Days - July 1, 1993 to June 30, 1994 - 365 Performances

OFFICERS

Hort A. Soper, President
Roberta P. Stockham, Secretary

Elizabeth A. Calder, Vice President

DIRECTORS

William Modahl
Elizabeth A. Calder

Hort A. Soper

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 20,926,810
1,746,583
4,628,025

Grand Total Handle

\$ 27,301,418

Other State Income - Admission Tax

\$ 39,391

Average Handle Per On-Track Performance: \$74,798
Average Wager Per Capita-Based on On-Track Admissions: \$69
Total On-Track Attendance: 393,913
Average Paid On-Track Attendance Per Performance: 1,079

Players' Compensation: 1993 - 1994 Season \$1,442,275
Seating Capacity: 2,653 - Parking: 1,500 Spaces
Court: Overhead 48'/Length 180'/Width 50'
Equipment: Autotote

FLORIDA GAMING CORPORATION OF DELAWARE

d/b/a Fort Pierce Jai Alai
1750 South Kings Highway
Ft. Pierce, Florida 34945

Jai Alai - Ft. Pierce, Florida

125 Playing Days - November 26, 1993 to April 30, 1994 - 169 Performances

OFFICERS

W. Bennett Collett, Sr., CEO/Chairman of the Board
Robert Hurd, President

W. Bennett Collett, Jr., Exec. Vice President/General Manager
Timothy Hensley, Exec. Vice President/Chief Financial Officer

DIRECTORS

W. Bennett Collett, Sr.
Robert Hurd

Ron Perella

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 4,063,715
224,244
1,106,206

Grand Total Handle

\$ 5,394,165

Other State Income - Admission Tax

\$ 16,282

Average Handle Per On-Track Performance: \$31,918
Average Wager Per Capita-Based on On-Track Admissions: \$40
Total On-Track Attendance: 135,683
Average Paid On-Track Attendance Per Performance: 803

Players' Compensation: 1993 - 1994 Season \$313,917
Seating Capacity: 2,340 - Parking: 2,000 Spaces
Court: Overhead 40'/Length 176'/Width 50'
Equipment: Autotote

WJA REALTY LIMITED PARTNERSHIP

d/b/a Miami Jai Alai
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai Alai - Miami, Florida
125 Playing Days - November 1, 1993 to April 27, 1994 - 211 Performances

OFFICERS

Richard P. Donovan, Chief Executive Officer
Rudy Angulo, Controllor

H. Paul Rico, Vice President
Daniel J. Licciardi, Vice President/General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 24,291,698	\$ 6,714,183	\$ 31,005,881
Total for State	2,480,533	443,999	2,924,532
Total for Track/Fronton	<u>5,016,682</u>	<u>1,619,155</u>	<u>6,635,837</u>
Grand Total Handle	<u>\$ 31,788,913</u>	<u>\$ 8,777,337</u>	<u>\$ 40,566,250</u>
Other State Income - Admission Tax	<u>\$ 47,192</u>	<u>\$ 0</u>	<u>\$ 47,192</u>

Average Handle Per On-Track Performance: \$150,658
Average Wager Per Capita-Based on On-Track Admissions: \$95
Total On-Track Attendance: 335,395
Average Paid On-Track Attendance Per Performance: 1,590

Players' Compensation: 1993- 1994 Season \$1,635,399
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	163	\$ 198,831
Bonita-Ft. Myers Greyhound Track	117	231,283
Daytona Kennel Club, Inc.	48	176,715
Florida Jai Alai	156	1,003,307
Ft. Pierce Jai Alai	171	746,065
Investment Corp. of Palm Beach	147	1,128,990
Jacksonville Kennel Club, Inc.	165	756,750
Ocala Jai Alai	171	1,132,247
Orange Park Kennel Club, Inc.	174	752,956
Palm Beach Jai Alai	89	444,579
St. Petersburg Kennel Club, Inc.	143	492,328
Sports Palace, Inc.	172	840,251
Tampa Jai Alai	<u>146</u>	<u>873,035</u>
	<u>1,862</u>	<u>\$ 8,777,337</u>

WJA REALTY LIMITED PARTNERSHIP

d/b/a Ocala Jai Alai

P.O. Box 548

Orange Lake, Florida 32681

Jai Alai - Orange Lake, Florida

29 Playing Days - May 27, 1994 to June 30, 1994 - 39 Performances

55 Playing Days - July 1, 1993 to September 11, 1993 - 76 Performances

OFFICERS

Richard P. Donovan, President
Giles L. Ellis, Vice President/General Manager

Rudy Angulo, Controller

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 1,568,313
Total for State	101,509
Total for Track/Fronton	<u>490,462</u>
 Grand Total Handle	 <u>\$ 2,160,284</u>
 Other State Income - Admission Tax	 <u>\$ 9,055</u>

Average Handle Per On-Track Performance: \$18,785
Average Wager Per Capita-Based on On-Track Admissions: \$29
Total On-Track Attendance: 75,459
Average Paid On-Track Attendance Per Performance: 656

Players' Compensation: 1993- 1994 Season \$358,528
Seating Capacity: 1,774 - Parking: 1,100 Spaces
Court: Overhead 40'/Length 176'/Width 40'
Equipment: Autotote

SUMMER JAI ALAI
3500 N.W. 37th Avenue
Miami, Florida 33142

Jai Alai - Miami, Florida
43 Playing Days - May 2, 1994 to June 30, 1994 - 71 Performances
88 Playing Days - July 1, 1993 to October 30, 1993 - 140 Performances

OFFICERS

Richard P. Donovan, Chief Executive Officer
Rudy Angulo, Controller

H. Paul Rico, Vice President
Daniel J. Licciardi, Vice President/General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 23,187,581	\$ 5,055,737	\$ 28,243,318
Total for State	2,170,413	354,904	2,525,317
Total for Track/Fronton	4,992,179	1,198,361	6,190,540
 Grand Total Handle	 \$ 30,350,173	 \$ 6,609,002	 \$ 36,959,175
 Other State Income - Admission Tax	 \$ 45,079	 \$ 0	 \$ 45,079

Average Handle Per On-Track Performance: \$143,840
Average Wager Per Capita-Based on On-Track Admissions: \$94
Total On-Track Attendance: 322,041
Average Paid On-Track Attendance Per Performance: 1,526

Players' Compensation: 1993 - 1994 Season \$1,531,600
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	160	\$ 225,030
Bonita-Ft. Myers Greyhound Track	33	64,229
Daytona Kennel Club, Inc.	61	277,007
Florida Jai Alai	84	571,202
Ft. Pierce Jai Alai	168	1,450,770
Investment Corp. of Palm Beach	62	512,434
Jacksonville Kennel Club, Inc.	161	970,623
Ocala Jai Alai	165	998,650
Orange Park Kennel Club, Inc.	168	550,223
Palm Beach Jai Alai	6	27,398
St. Petersburg Kennel Club, Inc.	62	211,205
Sports Palace, Inc.	107	436,218
Tampa Jai Alai	59	314,013
	<u>1,296</u>	<u>\$ 6,609,002</u>

SUMMERSPORT ENTERPRISES, LTD.

301 East Dania Beach Blvd.
Dania, Florida 33004

Jai Alai - Dania, Florida
78 Playing Days - July 1, 1993 to October 16, 1993 - 123 Performances

OFFICERS

S.F. Snyder, President
D.R. Knox, Vice President/General Manager

O.P. Bell, Senior Vice President

DIRECTORS

S.F. Snyder
R. Hubsch

P. LeBoutillier, Jr.

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 12,296,210
Total for State	1,264,646
Total for Track/Fronton	<u>2,377,254</u>
Grand Total Handle	<u>\$ 15,938,110</u>
Other State Income - Admission Tax	<u>\$ 22,664</u>

Average Handle Per On-Track Performance: \$129,578
Average Wager Per Capita-Based on On-Track Admissions: \$84
Total On-Track Attendance: 188,923
Average Paid On-Track Attendance Per Performance: 1,536

Players' Compensation: 1993 - 1994 Season \$ 927,352
Seating Capacity: 5,400 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: AmTote

WJA REALTY LIMITED PARTNERSHIP

d/b/a Tampa Jai Alai
5125 South Dale Mabry Highway
Tampa, Florida 33611

Jai Alai - Tampa, Florida
279 Playing Days - July 2, 1993 to June 30, 1994 - 434 Performances

OFFICERS

Richard P. Donovan, President
Rudy Angulo, Controller

Giles L. Ellis, Jr., Vice President/General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 24,651,206
Total for State *	2,756,217
Total for Track/Fronton	<u>5,375,755</u>
Grand Total Handle	<u>\$ 32,783,178</u>
Other State Income - Admission Tax	<u>\$ 57,463</u>

Average Handle Per On-Track Performance: \$75,537
Average Wager Per Capita-Based on On-Track Admissions: \$68
Total On-Track Attendance: 478,862
Average Paid On-Track Attendance Per Performance: 1,103

Players' Compensation: 1993 - 1994 Season \$2,450,000
Seating Capacity: 3,500 - Parking: 3,300 Spaces
Court: Overhead 40'/Length 176'/Width 51'
Equipment: Autotote

* The Department of Business and Professional Regulation and Tampa Jai Alai are currently in litigation regarding an underpayment of tax by the fronton as alleged by the Department. The dispute centers upon Tampa Jai Alai's method of calculating their tax due. The total amount of tax in dispute as of June 30, 1994 is \$1,138,444. The amount of tax in dispute pertaining to fiscal year 1993/94 is \$145,864. This amount is included as a receivable in total for state.

INVESTMENT CORPORATION OF PALM BEACH

d/b/a Palm Beach Jai Alai
1415 West 45th Street
West Palm Beach, Florida 33409

Jai Alai - West Palm Beach, Florida
109 Playing Days - July 2, 1993 to November 27, 1993 - 174 Performances

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Timothy J. Rooney, Vice President

Arthur J. Rooney, Jr., Secretary
Daniel M. Rooney, Treasurer
Arthur J. Laughlin, Assistant Treasurer/Secretary

DIRECTORS

Patrick J. Rooney
Timothy J. Rooney
Daniel M. Rooney

John J. Rooney
Arthur J. Rooney, Jr.

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 6,449,223
Total for State	778,721
Total for Track/Fronton	<u>1,293,765</u>
Grand Total Handle	<u>\$ 8,521,709</u>
Other State Income - Admission Tax	<u>\$ 11,547</u>

Average Handle Per On-Track Performance: \$48,975
Average Wager Per Capita-Based on On-Track Admissions: \$74
Total On-Track Attendance: 115,469
Average Paid On-Track Attendance Per Performance: 664

Players' Compensation: 1993 - 1994 Season - unavailable information due to ownership change
Seating Capacity: 5,144 - Parking: 3,000 Spaces
Court: Overhead 48'/Length 170'/Width 47'
Equipment: Autotote

CALDER RACE COURSE, INC.

21001 N.W. 27th Avenue
Miami, Florida 33056

Thoroughbred Track - Miami, Florida
92 Racing Days - July 1, 1993 to November 5, 1993 - 92 Performances
6 Racing Days - May 25, 1994 to May 30, 1994 - 6 Performances
21 Racing Days - June 2, 1994 to June 30, 1994 - 21 Performances

OFFICERS

Masao Moriya, Chairman of the Board
Kenneth Noe, Jr., Executive Vice President
Michael D. Abes, Treasurer

C. Kenneth Dunn, President
Patrick Mahony, Vice President

DIRECTORS

Masao Moriya
Takemi Nomoto

C. Kenneth Dunn
Tatsiya Higurashi

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 87,032,331	\$ 49,971,752	\$137,004,083
Total for State	2,826,383	2,123,499	4,949,882
Total for Track/Fronton	20,969,758	11,770,590	32,740,348
Total for Breeders' Association	<u>837,495</u>	<u>482,614</u>	<u>1,320,109</u>
 Grand Total Handle	 <u>\$ 111,665,967</u>	 <u>\$ 64,348,455</u>	 <u>\$176,014,422</u>
 Other State Income - Admission Tax	 <u>\$ 147,154</u>	 <u>\$ 0</u>	 <u>\$ 147,154</u>

Average Handle Per On-Track Performance: \$938,369
Average Wager Per Capita-Based on On-Track Admissions: \$197
Total On-Track Attendance: 566,687
Average Paid On-Track Attendance Per Performance: 4,762

Total Purses Paid: 1993- 1994 Season \$15,469,400
Seating Capacity: 13,500 - Parking: 10,000 Spaces
Track: Length 5,280'/Stretch 990'/Width 65'
Equipment: AmTote

Major Stakes:

Florida Stallion Stakes- My Dear Girl Division	\$400,000
In Reality Division	\$400,000
Calder Budweiser Breeders' Cup	\$150,000
Miami Budweiser Breeders' Cup	\$150,000
Calder Derby	\$150,000

CALDER RACE COURSE, INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 (Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	65	\$ 2,317,113
Bayard Raceways, Inc.	64	629,541
Bonita-Ft. Myers Greyhound Track	115	2,755,292
Daytona Beach Kennel Club, Inc.	34	781,902
Florida Jai Alai, Inc.	118	6,840,551
Ft. Pierce Jai Alai	119	2,101,412
Investment Corp. of Palm Beach	118	14,768,965
Jacksonville Kennel Club, Inc.	65	1,535,412
Ocala Breeders' Sales	37	1,115,544
Ocala Jai Alai	118	2,599,950
Orange Park Kennel Club, Inc.	118	2,438,888
Palm Beach Jai Alai	5	132,024
Pensacola Greyhound Track, Inc.	47	1,227,831
St. Petersburg Kennel Club, Inc.	119	6,030,890
Sanford-Orlando Kennel Club, Inc.	3	61,919
Sarasota Kennel Club, Inc.	96	2,512,364
Seminole Racing, Inc.	115	2,071,026
Sports Palace, Inc.	119	2,741,734
Tampa Jai Alai, Inc.	47	564,644
Tampa Bay Downs, Inc.	119	10,515,675
Washington County Kennel Club, Inc.	39	605,778
	<u>1,680</u>	<u>\$ 64,348,455</u>

GULFSTREAM PARK RACING ASSOCIATION, INC.

901 South Federal Highway
Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
61 Racing Days - January 4, 1994 to March 16, 1994 - 61 Performances

OFFICERS

R. Douglas Donn, President
Richard Relicke, Vice President

Mark Gunderson, Secretary/Treasurer
Keith Groebe, Assistant Secretary/Treasurer

DIRECTORS

Takeshi Doden

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 92,440,871	\$ 27,729,138	\$120,170,009
Total for State*	3,976,127	1,166,367	5,142,494
Total for Track/Fronton	20,309,924	6,183,878	26,493,802
Total for Breeders' Association	<u>882,067</u>	<u>265,084</u>	<u>1,147,151</u>
Grand Total Handle	<u>\$ 117,608,989</u>	<u>\$ 35,344,467</u>	<u>\$152,953,456</u>
Other State Income - Admission Tax	<u>\$ 147,496</u>	<u>\$ 0</u>	<u>\$ 147,496</u>

Average Handle Per On-Track Performance: \$1,928,016
Average Wager Per Capita-Based on On-Track Admissions: \$245
Total On-Track Attendance: 479,325
Average Paid On-Track Attendance Per Performance: 7,858

Total Purses Paid: 1993- 1994 Season \$17,763,085
Seating Capacity: 19,900 - Parking: 15,000 Spaces
Track: Length 5,280'/Stretch 952'/Width 80'
Equipment: AmTote

*The Department of Business and Professional Regulation and Gulfstream Park Racing Association, Inc. are currently in dispute regarding excess purse tax credit. The amount in dispute as of June 30, 1994 is \$384,757. This amount is included as a receivable in total for state.

GULFSTREAM PARK RACING ASSOCIATION, INC.

901 South Federal Highway
Hallandale, Florida 33009

Thoroughbred Track - Hallandale, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	29	\$ 240,980
Bonita- Ft. Myers Greyhound Track	61	2,709,815
Daytona Kennel Club, Inc.	57	1,402,338
Florida Jai Alai, Inc.	61	3,606,086
Ft. Pierce Jai Alai	61	1,315,019
Investment Corp. of Palm Beach	61	11,778,268
Jacksonville Kennel Club, Inc.	29	428,669
Ocala Breeders' Sales	59	1,861,186
Ocala Jai Alai	61	732,924
Orange Park Kennel Club, Inc.	61	1,641,002
Palm Beach Jai Alai	51	1,765,392
Pensacola Greyhound Track, Inc.	60	1,158,681
Sanford-Orlando Kennel Club, Inc.	51	1,084,626
Sarasota Kennel Club, Inc.	51	2,160,163
Sports Palace, Inc.	61	1,510,243
Tampa Bay Downs, Inc.	18	1,507,754
Washington County Kennel Club, Inc.	28	441,321
	<u>860</u>	<u>\$ 35,344,467</u>

HIALEAH, INC.
 105 East 21st Street
 Hialeah, Florida 33011

Thoroughbred Track - Hialeah, Florida
 58 Racing Days - March 17, 1994 to May 22, 1994 - 58 Performances

OFFICERS

John J. Brunetti, Chairman of the Board
 John J. Brunetti, Jr. President

John Van Lindt, Executive Vice President
 Monroe Bober, Treasurer

DIRECTORS

John J. Brunetti

Anna G. Brunetti

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 31,415,119	\$ 20,605,589	\$ 52,020,708
Total for State	559,350	930,445	1,489,795
Total for Track/Fronton	10,672,863	6,447,793	17,120,656
Total for Breeders' Association	322,272	211,465	533,737
 Grand Total Handle	\$ 42,969,604	\$ 28,195,292	\$ 71,164,896
 Other State Income - Admission Tax	\$ 51,808	\$ 0	\$ 51,808

Average Handle Per On-Track Performance: \$740,855
 Average Wager Per Capita-Based on On-Track Admissions: \$178
 Total On-Track Attendance: 241,341
 Average Paid On-Track Attendance Per Performance: 4,161

Total Purses Paid: 1993 - 1994 Season \$7,868,800
 Seating Capacity: 33,800 - Parking: 14,000 Spaces
 Track: Length 5,940'/Stretch 1075'/Width 90'
 Equipment: Autotote

Major Stakes Races:

Flamingo Stakes	\$200,000
Hialeah Turf Cup	\$200,000
Widener Handicap	\$200,000
Black Helen Handicap	\$200,000

HIALEAH, INC.
102 East 21st Street
Hialeah, Florida 33011

Thoroughbred Track - Hialeah, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	11	\$ 219,336
Bayard Raceways, Inc.	28	238,078
Bonita- Ft. Myers Greyhound Track	57	1,679,482
Daytona Kennel Club, Inc.	57	1,286,064
Florida Jai Alai, Inc.	58	3,171,145
Ft. Pierce Jai Alai	57	1,030,524
Investment Corp. of Palm Beach	58	8,067,618
Jacksonville Kennel Club, Inc.	29	514,650
Ocala Breeders' Sales	43	1,216,323
Ocala Jai Alai	58	730,253
Orange Park Kennel Club, Inc.	57	1,150,228
Palm Beach Jai Alai	46	1,299,656
Pensacola Greyhound Track, Inc.	19	499,461
St. Petersburg Kennel Club, Inc.	35	1,171,734
Sanford-Orlando Kennel Club, Inc.	33	481,614
Sarasota Kennel Club, Inc.	48	1,493,687
Seminole Racing, Inc.	17	289,712
Sports Palace, Inc.	58	1,255,035
Tampa Bay Downs, Inc.	27	1,940,245
Tampa Jai Alai, Inc.	11	117,472
Washington County Kennel Club, Inc.	<u>19</u>	<u>342,975</u>
	<u>826</u>	<u>\$ 28,195,292</u>

TAMPA BAY DOWNS, INC.

P.O. Box 2007

Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida

87 Racing Days - December 26, 1993 to May 8, 1994 - 87 Performances

OFFICERS

Stella F. Thayer, President

John E. Grady, Jr., Vice President/General Manager

Howell Ferguson, Secretary

Lorraine M. King, Vice President of Administration

DIRECTORS

Stella Thayer

Howell Ferguson

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 23,253,221	\$ 8,303,148	\$ 31,556,369
Total for State	253,446	356,754	610,200
Total for Track/Fronton	6,456,912	2,067,829	8,524,741
Total for Breeders' Association	<u>245,457</u>	<u>83,005</u>	<u>328,462</u>
Grand Total Handle	<u>\$ 30,209,036</u>	<u>\$ 10,810,736</u>	<u>\$ 41,019,772</u>
Other State Income - Admission Tax	<u>\$ 45,632</u>	<u>\$ 0</u>	<u>\$ 45,632</u>

Average Handle Per On-Track Performance: \$347,230

Average Wager Per Capita-Based on On-Track Admissions: \$108

Total On-Track Attendance: 279,904

Average Paid On-Track Attendance Per Performance: 3,217

Total Purses Paid: 1993 - 1994 Season \$4,439,460

Seating Capacity: 6,500 - Parking: 5,000 Spaces

Track: Length 5,280'/Stretch 976'/Width 75'

Equipment: AmTote

Major Stakes:

Tampa Bay Derby	\$150,000
Florida Oaks	\$100,000
Inaugural	\$25,000
Pelican	\$25,000
Breeders' Cup	\$25,000
Gasparilla	\$25,000
Sandpiper	\$25,000
Budweiser	\$25,000
Wayward Lass	\$25,000
Sam F. Davis	\$25,000

TAMPA BAY DOWNS, INC.

P.O. Box 2007

Oldsmar, Florida 34677

Thoroughbred Track - Oldsmar, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Bayard Raceways, Inc.	38	\$ 97,997
Bonita- Ft. Myers Greyhound Track	1	3,575
Daytona Kennel Club, Inc.	20	117,067
Florida Jai Alai, Inc.	87	2,463,910
Ft. Pierce Jai Alai	86	509,106
Hialeah, Inc.	2	133,430
Investment Corp. of Palm Beach	87	3,116,813
Jacksonville Kennel Club, Inc.	38	239,412
Ocala Breeders' Sales	84	1,362,013
Ocala Jai Alai	87	445,651
Orange Park Kennel Club, Inc.	87	931,288
Palm Beach Jai Alai	73	605,548
Pensacola Greyhound Track, Inc.	1	1,427
Sports Palace, Inc.	87	783,499
	<u>778</u>	<u>\$ 10,810,736</u>

TROPICAL PARK INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 49 Racing Days - November 6, 1993 to January 2, 1994 - 49 Performances

OFFICERS

Masao Moriya, Chairman of the Board
 Kenneth Noe, Jr., Executive Vice President
 Michael D. Abes, Treasurer

C. Kenneth Dunn, President
 Patrick Mahony, Vice President

DIRECTORS

Masao Moriya
 Takemi Nomoto

C. Kenneth Dunn
 Tatsiya Higurashi

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 39,850,765	\$ 22,458,435	\$ 62,309,200
Total for State	1,283,994	953,222	2,237,216
Total for Track/Fronton	9,709,950	5,257,219	14,967,169
Total for Breeders' Association	<u>384,217</u>	<u>216,641</u>	<u>600,858</u>
 Grand Total Handle	 <u>\$ 51,228,926</u>	 <u>\$ 28,885,517</u>	 <u>\$ 80,114,443</u>
 Other State Income - Admission Tax	 <u>\$ 62,532</u>	 <u>\$ 0</u>	 <u>\$ 62,532</u>

Average Handle Per On-Track Performance: \$1,045,488
 Average Wager Per Capita-Based on On-Track Admissions: \$219
 Total On-Track Attendance: 233,654
 Average Paid On-Track Attendance Per Performance: 4,768

Total Purses Paid: 1993 - 1994 Season \$6,864,610
 Seating Capacity: 13,500 - Parking: 10,000 Spaces
 Track: Length 5,280'/Stretch 990'/Width 65'
 Equipment: AmTote

Major Stakes:

Tropical Park Derby	\$100,000
W.L. McKnight Invitational	\$100,000
La Prevoyante Invitational	\$100,000
Tropical Park Handicap	\$100,000
Virginia Handicap	\$ 75,000

TROPICAL PARK INC.
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Thoroughbred Track - Miami, Florida
 (Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	21	\$ 779,527
Bayard Raceways, Inc.	27	214,349
Bonita- Ft. Myers Greyhound Track	47	1,423,478
Daytona Kennel Club, Inc.	42	1,102,756
Florida Jai Alai, Inc.	48	2,827,843
Ft. Pierce Jai Alai	45	825,754
Investment Corp. of Palm Beach	49	7,688,988
Jacksonville Kennel Club, Inc.	27	389,927
Ocala Breeders' Sales	46	1,469,818
Ocala Jai Alai	47	594,943
Orange Park Kennel Club, Inc.	47	1,257,883
Pensacola Greyhound Track, Inc.	16	365,025
St. Petersburg Kennel Club, Inc.	41	2,114,026
Sanford-Orlando Kennel Club, Inc.	39	765,737
Sarasota Kennel Club, Inc.	38	1,230,552
Sports Palace, Inc.	48	1,263,438
Tampa Bay Downs, Inc.	41	4,215,055
Tampa Jai Alai, Inc.	15	196,406
Washington County Kennel Club, Inc.	13	160,012
	<u>697</u>	<u>\$ 28,885,517</u>

POMPANO PARK ASSOCIATES, LTD. - HARNESS

1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
166 Racing Days - October 8, 1993 to June 30, 1994 - 166 Performances
30 Racing Days - July 1, 1993 to September 4, 1993 - 30 Performances

OFFICERS

John A. Cashman, Jr., President
Michael J. Lang, Vice Pres. Finance/Secretary/Treasurer

Harold S. Duris, Exec. Vice President/General Manager
Allen J. Finkelson, V.P. of Public Relations

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 44,090,147	\$ 12,892,165	\$ 56,982,312
Total for State*	746,519	412,773	1,159,292
Total for Track/Fronton	13,934,331	3,824,991	17,759,322
Total for Breeders' Association	<u>268,621</u>	<u>173,030</u>	<u>441,651</u>
Grand Total Handle	<u>\$ 59,039,618</u>	<u>\$ 17,302,959</u>	<u>\$ 76,342,577</u>
Other State Income - Admission Tax	<u>\$ 62,319</u>	<u>\$ 0</u>	<u>\$ 62,319</u>

Average Handle Per On-Track Performance: \$301,223
Average Wager Per Capita-Based on On-Track Admissions: \$131
Total On-Track Attendance: 451,965
Average Paid On-Track Attendance Per Performance: 2,306

Total Purses Paid: 1993 - 1994 Season \$9,722,435
Seating Capacity: 7,217 - Parking: 5,000 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Tote

Major Stakes Races:
Breeders' Crown \$1,200,000
Matron Stakes \$ 814,455
Florida Breeders' Stakes \$ 269,715

*Pompano Park received a tax credit in the amount of \$300,000 in accordance with Section 550.26353, F.S. The credit was utilized for extraordinary expenses, as well as to supplement purses for the Breeders' Crown meet. Additionally, the State and Pompano Park Associates, Ltd. are in litigation regarding surtax due the State. The total amount in dispute as of June 30, 1994 is \$50,170.

POMPANO PARK ASSOCIATES, LTD. - HARNESS

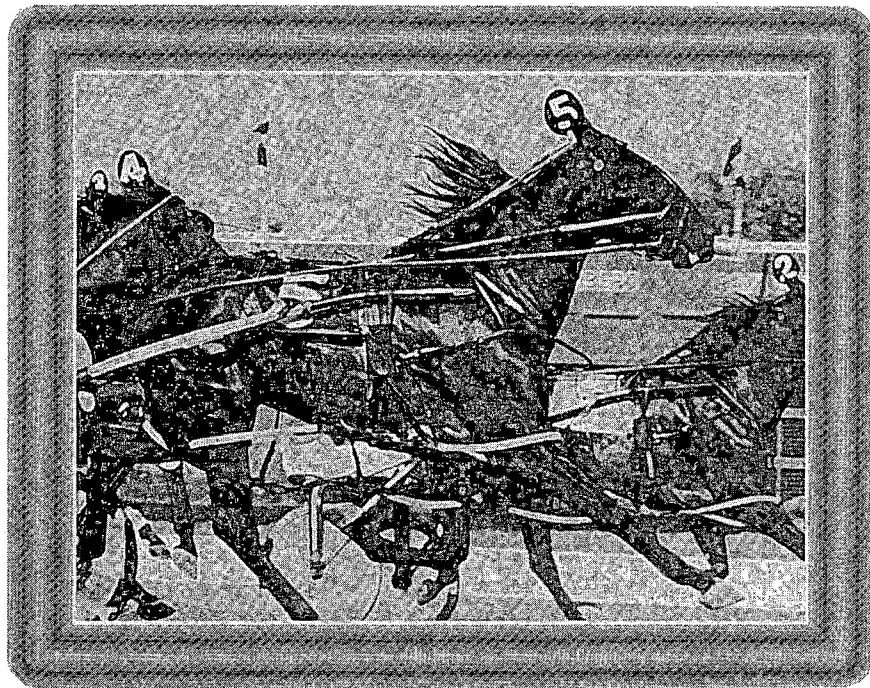
1800 S.W. Third Street
Pompano Beach, Florida 33069

Harness Track - Pompano Beach, Florida
(Continued)

Summary of Intertrack Guest(s)

<u>Guest</u>	<u>Number of Broadcasts</u>	<u>Handle</u>
Associated Outdoor Clubs, Inc.	195	\$ 1,778,911
Bayard Raceways, Inc.	30	80,160
Bonita- Ft. Myers Greyhound Track	186	1,286,167
Florida Jai Alai, Inc.	191	2,452,107
Ft. Pierce Jai Alai	195	846,149
Investment Corp. of Palm Beach	195	3,324,909
Jacksonville Kennel Club, Inc.	30	258,864
Ocala Jai Alai	193	541,583
Orange Park Kennel Club, Inc.	30	134,031
Palm Beach Jai Alai	65	309,751
St. Petersburg Kennel Club, Inc.	195	2,768,271
Sanford-Orlando Kennel Club, Inc.	120	1,612,025
Sarasota Kennel Club, Inc.	166	1,012,448
Seminole Racing, Inc.	30	307,635
Sports Palace, Inc.	30	131,701
Tampa Jai Alai, Inc.	140	458,247
	<u>1,991</u>	<u>\$ 17,302,959</u>

FINANCIAL



SECTION

Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1994
(With Comparative Totals for June 30, 1993)

	Governmental Fund Type	Fiduciary Fund Types	Account Group	Totals (Memorandum Only)	
	Special Revenue	Trust and Agency	General Fixed Assets	1994	1993
Assets					
Cash	\$ 253,009	\$ 320,576	\$ 0	\$ 573,585	\$ 0
Petty cash	200			200	
Cash in revolving fund				0	
Cash in depository bank				0	71,149
Cash with State Treasurer	2,620,292			2,620,292	1,755,055
Investments at cost	1,008,854			1,008,854	5,964,035
Due from other funds (interdivisional)	76,167			76,167	765,507
Accounts receivable:					
Accounts	1,041			1,041	2,043
Interest	9,788			9,788	20,667
Revenue	974,254	1,357,153		2,331,407	1,807,374
Fixed assets			2,063,272	2,063,272	1,875,104
Amount to be provided				0	481,161
Total Assets	<u>\$ 4,943,605</u>	<u>\$ 1,677,729</u>	<u>\$ 2,063,272</u>	<u>\$ 8,684,606</u>	<u>\$ 12,742,095</u>
Liabilities and Fund Equity					
Liabilities					
Due to other funds (interdivisional)	\$ 4,701	\$ 0	\$ 0	\$ 4,701	\$ 768,857
Accounts payable	522,102			522,102	421,253
Due to other state funds:					
General revenue funds	2,586,561	1,426,163		4,012,724	5,443,803
General revenue - service charge	702,066			702,066	2,609,448
Other state agencies	83,229	251,566		334,795	68,752
Deferred revenue	25,000			25,000	71,149
Notes payable				0	43,139
Liability for compensated absences				0	362,516
Other long-term liabilities				0	75,506
Total Liabilities	<u>3,923,659</u>	<u>1,677,729</u>	<u>0</u>	<u>5,601,388</u>	<u>9,864,423</u>
Fund Equity					
Investment in general fixed assets			2,063,272	2,063,272	1,875,104
Fund balances:					
Reserved for encumbrances	130,184			130,184	229,250
Unreserved	889,762			889,762	773,318
Total Fund Equity	<u>1,019,946</u>	<u>0</u>	<u>2,063,272</u>	<u>3,083,218</u>	<u>2,877,672</u>
Total Liabilities and Fund Equity	<u>\$ 4,943,605</u>	<u>\$ 1,677,729</u>	<u>\$ 2,063,272</u>	<u>\$ 8,684,606</u>	<u>\$ 12,742,095</u>

See accompanying notes.

Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Funds - Budget and Actual
For the Fiscal Year Ended June 30, 1994
(With Comparative Totals for June 30, 1993)

	All Governmental Fund Types			
	Budget	Actual	Variance Favorable (Unfavorable)	1993 Actual
Revenues				
Pari-mutuel fees	\$ 10,777,125	\$ 8,407,410	\$ (2,369,715)	\$ 7,735,191
Fines	42,500	18,550	(23,950)	19,724
Licenses	1,000,000	748,818	(251,182)	793,557
Taxes	55,000,000	37,122,336	(17,877,664)	41,826,246
Interest	500,000	433,992	(66,008)	261,051
Refunds	100,000	94,402	(5,598)	69,650
Transfers in			0	234
Miscellaneous	50,000	7,651	(42,349)	3,193
Total Revenues	<u>67,469,625</u>	<u>46,833,159</u>	<u>(20,636,466)</u>	<u>50,708,846</u>
Expenditures				
Expenditures				
Current Operating				
Salaries	3,542,838	3,421,019	121,819	3,420,859
Other personal services	2,638,303	2,504,906	133,397	2,187,563
Other operating expenditures	1,793,525	1,257,062	536,463	1,358,396
Data processing	377,019	282,616	94,403	204,215
Assessment for fingerprinting	410,000	298,194	111,806	227,957
Aid to cities and counties	29,915,500	29,915,500	0	29,915,500
Operating capital outlay	252,103	247,688	4,415	196,148
Operating expenditure paid from prior year appropriation	221,095	88,242	132,853	(4,178)
Non-Operating				
Service Charge to General Revenue	4,243,000	3,454,892	788,108	3,867,107
Transfers to other funds	9,025,000	1,170,215	7,854,785	926,369
Transfers to general revenue	15,000,000	3,320,759	11,679,241	8,343,741
Reissues	2,153	439	1,714	
Refunds	140,000	31,937	108,063	67,504
Total Expenditures	<u>67,560,536</u>	<u>45,993,469</u>	<u>21,567,067</u>	<u>50,711,181</u>
Excess (Deficiency) Revenues Over Expenditures	<u>(90,911)</u>	<u>839,690</u>	<u>930,601</u>	<u>(2,335)</u>
Fund Balance, Beginning	<u>221,095</u>	<u>1,002,568</u>	<u>781,473</u>	<u>1,004,903</u>
Adjustment to fund balances	0	(822,312)	(822,312)	0
Adjusted beginning fund balances	221,095	180,256	(40,839)	1,004,903
Fund Balance, Ending	<u>\$ 130,184</u>	<u>\$ 1,019,946</u>	<u>\$ 889,762</u>	<u>\$ 1,002,568</u>

See accompanying notes.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1994

1. Summary of Significant Accounting Policies

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information, which are the responsibility of the Bureau of Accounting, Department of Business and Professional Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow:

Reporting Entity - The Department of Business and Professional Regulation is a component unit within the State of Florida reporting entity which consists of the State's legislative agencies; the Governor and Cabinet; the State Departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory division of the Department of Business and Professional Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution, as described under Florida Statute, Chapter 550.

Fund Accounting - The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balance set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

Governmental Fund Types

- Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Fiduciary Fund Types

- Agency funds are used to account for assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

Account Groups

- The general fixed asset account group is used to maintain accounting control for general fixed assets.
- The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees and taxes. Expenditures are recorded when the related fund liability is incurred.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1994

1. Summary of Significant Accounting Policies (Continued)

Budgets - The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

1. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on a biennial basis in the form and manner prescribed by Chapter 216, F.S. Prior to June 30, the budget is legally enacted through passage of a law.
2. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to Division Directors to assure compliance with budgets as authorized by the State Legislature. Allotments of the budget are authorized by the Executive Office of the Governor as a further budgetary control.
3. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), F.S., must be approved by the Administration Commission.
4. Pursuant to Chapter 216, F.S., annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due and unpaid obligations relating to prior year appropriations which have lapsed.

Encumbrances - Encumbrances accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances outstanding as of June 30, do not lapse and are considered payable by December 31, from the June 30, budget.

Investments - Investments are stated at historical cost.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet.

Accounts Receivable - All accounts receivable are considered to be fully collectible and, therefore, there is no provision for any doubtful accounts.

Fixed Assets - Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Liability For Compensated Absences - Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by the law or rule, unused leave benefits will be paid to employees upon separation from state service. No liability for compensated absences have been recorded. Compensated absences are accounted for at the Departmental level.

Fund Equity - Reserves for encumbrances segregate a portion of fund equity committed for a specific future use. In accordance with Florida Statute 550.135, the Pari-Mutuel Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

Department of Business and Professional Regulation
 Division of Pari-Mutuel Wagering
 Notes to Financial Statements
 June 30, 1994

1. Summary of Significant Accounting Policies (Concluded)

Memorandum Only - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

2. Cash and Investments

Cash is maintained in the State Treasury. The Public Depository used, the compensating balances and the security requirements are all the responsibility of the State Treasurer. Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, F.S. Deposits are not recorded as expenditures of the funds. Earnings from investments in excess of service charges made are recorded as revenues of the funds. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report. Management considers all cash and investments to be fully insured.

3. Fixed Assets

Changes in general fixed assets during the year are summarized below:

	Balance July 1, 1993	Additions	Retirements	Balance June 30, 1994
Automobiles	\$ 42,844	\$	\$	\$ 42,844
Furniture & equipment	1,413,730	60,293	60,908	1,413,115
Laboratory equipment	381,541	199,711	342	580,910
Books	1,887			1,887
Other equipment	35,102		10,586	24,516
Total General Fixed Assets	<u>\$ 1,875,104</u>	<u>\$ 260,004</u>	<u>\$ 71,836</u>	<u>\$ 2,063,272</u>

4. General Long-Term Debt

Changes in general long-term debt during the year are summarized below:

	Balance July 1, 1993	Additions	Retirements	Balance June 30, 1994
Installment purchase obligations collateralized by equipment	\$ 43,139	\$	\$ 43,139	\$ 0
Other long-term liabilities	75,506	0	75,506	0
Total General Long-Term Debt	<u>\$ 118,645</u>	<u>\$ 0</u>	<u>\$ 118,645</u>	<u>\$ 0</u>

The Department of Business and Professional Regulation's compensated absences were accumulated at the Departmental level only. The total liability for the Department was \$6,935,930 as of June 30, 1994.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1994

4. General Long-Term Debt (Concluded)

General long-term debt was retired during the year and the balance as of June 30, 1994, was zero.

5. Tax Collections

Tax collections received by the Division are recorded using fund accounting and allocated between the Pari-Mutuel Wagering Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency and Pari-Mutuel Wagering Trust Fund during the current fiscal year is as follows:

	<u>General Revenue Agency Fund</u>	<u>Pari-Mutuel Wagering Trust Fund</u>	<u>Total</u>
Taxes			
Tax on handle - regular	\$ 34,854,222	\$ 35,485,631	\$ 70,339,853
Tax on handle - intertrack	20,731,868		20,731,868
Breaks - regular	767,641	793,964	1,561,605
Breaks - intertrack			0
Attendance	830,863	842,741	1,673,604
Surtax - regular			0
Surtax - intertrack	50,170		50,170
Total Taxes	<u>57,234,764</u>	<u>37,122,336</u>	<u>94,357,100</u>
Collections			
Daily license fees		8,124,836	8,124,836
Occupational licenses		748,818	748,818
Fingerprint fees		282,394	282,394
Fines	7,130		7,130
Miscellaneous		7,651	7,651
Interest		433,992	433,992
Total Collections	<u>7,130</u>	<u>9,597,691</u>	<u>9,604,821</u>
Total Taxes and Collections	<u>\$ 57,241,894</u>	<u>\$ 46,720,027</u>	<u>\$ 103,961,921</u>

Department of Business and Professional Regulation
 Division of Pari-Mutuel Wagering
 Notes to Financial Statements
 June 30, 1994

6. Fines

In accordance with Florida Statute 550.241, it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1994.

Associated Outdoor Clubs, Inc.	\$ 100
Bayard Raceways, Inc.	0
Biscayne Kennel Club, Inc.	700
Daytona Beach Kennel Club, Inc.	275
Investment Corp. of Palm Beach	500
Investment Corp. of South Florida	550
Jacksonville Kennel Club, Inc.	100
Jefferson County Kennel Club, Inc.	175
Orange Park Kennel Club, Inc.	650
Pensacola Greyhound Track, Inc.	200
St. Petersburg Kennel Club, Inc.	75
Sanford Orlando Kennel Club, Inc.	275
Sarasota Kennel Club, Inc.	25
Seminole Greyhound Park, Inc.	225
Southwest Florida Enterprises, Inc.	1,925
Sports Palace, Inc.	75
Washington County Kennel Club, Inc.	150
West Flagler Associates, Ltd.	<u>550</u>
Total for all Greyhound Tracks	<u>6,550</u>
Calder Race Course, Inc.	1,100
Gulfstream Park Racing Association, Inc.	1,350
Hialeah, Inc.	1,300
Pompano Park Associates, Ltd. (Harness)	3,150
Tampa Bay Downs, Inc.	1,800
Tropical Park, Inc.	<u>3,300</u>
Total for all Horse Tracks	<u>12,000</u>
Total Fines	<u>\$ 18,550</u>

7. Tax Collections Distributed By County

In accordance with Florida Statutes, \$29,915,500 of the Pari-Mutuel Wagering Trust Fund is distributed in equal parts to each of Florida's 67 counties, with any excess of such monies after the distribution to be paid to the General Revenue Fund. If the sum available for distribution in the Pari-Mutuel Wagering Trust Fund is less than \$29,915,500, the deficiency shall be paid to the Pari-Mutuel Wagering Trust Fund from the General Revenue Fund.

**Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1994**

8. Retirement Plans

Pursuant to law, all officers and salaried employees, with minor exceptions, are members of defined retirement plans administered by the Department of Administration, Division of Retirement. The retirement plans of the State of Florida consist of both contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits and require contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined by the State Legislature.

ADDITIONAL INFORMATION

**Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Special Revenue Funds
For the Fiscal Year Ended June 30, 1994
(With Comparative Totals for June 30, 1993)**

	Pari-Mutuel Wagering Trust Fund	Racing Research Trust Fund	Totals (Memorandum Only)	
			1994	1993
Assets				
Cash	\$ 253,009	\$ 0	\$ 253,009	\$ 0
Petty cash	200		200	
Cash in revolving fund			0	
Cash in depository bank			0	71,149
Cash with State Treasurer	2,620,032	20,260	2,640,292	1,755,055
Investments at cost	1,008,854		1,008,854	5,964,035
Due from other funds (interdivisional)	76,167		76,167	9,577
Accounts receivable:				
Accounts	1,041		1,041	2,043
Interest	9,788		9,788	20,667
Revenue	974,254		974,254	827,964
Total Assets	\$ 4,943,345	\$ 20,260	\$ 4,963,605	\$ 8,650,490
Liabilities and Fund Equity				
Liabilities				
Due to other funds (interdivisional)	\$ 4,701	\$ 0	\$ 4,701	\$ 760,045
Accounts payable	522,102		522,102	421,253
Due to other state funds:				
General revenue funds	2,586,561		2,586,561	5,443,803
General revenue - service charge	701,752	314	702,066	914,358
Other state agencies	83,229		83,229	37,314
Deferred revenue	25,000		25,000	71,149
Total Liabilities	3,923,345	314	3,923,659	7,647,922
Fund Equity				
Reserved for encumbrances	130,184		130,184	229,250
Unreserved	869,816	19,946	889,762	773,318
Total Fund Equity	1,000,000	19,946	1,019,946	1,002,568
Total Liabilities and Fund Equity	\$ 4,923,345	\$ 20,260	\$ 4,943,605	\$ 8,650,490

See accompanying notes.

Division of Pari-Mutuel Wagering
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Special Revenue Funds
For the Fiscal Year Ended June 30, 1994
(With Comparative Totals for June 30, 1993)

	Part-Mutuel Wagering Trust Fund				Racing Research Trust Fund				Totals			
	Budget	Actual	Variance Favorable (Unfavorable)	1993 Actual	Budget	Actual	Variance Favorable (Unfavorable)	1993 Actual	Budget	Actual	Variance Favorable (Unfavorable)	1993 Actual
Revenues												
Pari-mutuel fees	\$ 10,776,625	\$ 8,407,230	\$ (2,369,395)	\$ 7,735,191	\$ 500	\$ 180	\$ (320)	\$ 0	\$ 10,777,125	\$ 8,407,410	\$ (2,369,715)	\$ 7,735,191
Fines			0		42,500	18,550	(23,950)	19,724	42,500	18,550	(23,950)	19,724
License	1,000,000	748,818	(251,182)	793,557			0		1,000,000	748,818	(251,182)	793,557
Tax	55,000,000	37,122,336	(17,877,664)	41,826,246			0		55,000,000	37,122,336	(17,877,664)	41,826,246
Interest	500,000	433,992	(66,008)	260,411			0	640	500,000	433,992	(66,008)	261,051
Prior year refunds	100,000	94,402	(5,598)	69,650			0		100,000	94,402	(5,598)	69,650
Transfers In			0	234			0			0	0	234
Miscellaneous	50,000	7,651	(42,349)	3,193			0		50,000	7,651	(42,349)	3,193
Total Revenues	67,426,625	46,814,429	(20,612,196)	50,688,482	43,000	18,730	(24,270)	20,364	67,469,625	46,833,159	(20,636,466)	50,708,846
Expenditures												
Current Operating												
Salaries	3,542,838	3,421,019	121,819	3,420,859					3,542,838	3,421,019	121,819	3,420,859
Other personal services	2,623,303	2,504,906	118,397	2,166,359	15,000		15,000	21,204	2,638,303	2,504,906	133,397	2,187,563
Other operating expenditures	1,793,525	1,257,062	536,463	1,358,396					1,793,525	1,257,062	536,463	1,358,396
Data processing	377,019	282,616	94,403	204,215					377,019	282,616	94,403	204,215
Assessment for fingerprinting	410,000	298,194	111,806	227,957					410,000	298,194	111,806	227,957
Aid to cities and counties	29,915,500	29,915,500	0	29,915,500					29,915,500	29,915,500	0	29,915,500
Operating Capital Outlay	252,103	247,688	4,415	196,148					252,103	247,688	4,415	196,148
Operating expenditure paid from prior year appropriation	221,095	88,242	132,853	(4,178)					221,095	88,242	132,853	(4,178)
Non-Operating												
Service Charge to General Revenue	4,240,000	3,453,540	786,460	3,865,612	3,000	1,352	1,648	1,495	4,243,000	3,454,892	788,108	3,867,107
Transfers to other funds	9,000,000	1,170,215	7,829,785	926,369	25,000		25,000		9,025,000	1,170,215	7,854,785	926,369
Transfers to general revenue	15,000,000	3,320,759	11,679,241	8,343,741					15,000,000	3,320,759	11,679,241	8,343,741
Reissues	2,153	439	1,714						2,153	439	1,714	0
Refunds	140,000	31,937	108,063	67,504					140,000	31,937	108,063	67,504
Total Expenditures	67,517,536	45,992,117	21,525,419	50,688,482	43,000	1,352	41,648	22,699	67,560,536	45,993,469	21,567,067	50,711,181
Excess (Deficiency) of Revenues												
Over (Under) Expenditures	(90,911)	822,312	913,223	0	0	17,378	17,378	(2,335)	(90,911)	839,690	930,601	(2,335)
Fund Balance, Beginning	221,095	1,000,000	778,905	1,000,000	0	2,568	2,568	4,903	221,095	1,002,568	781,473	1,004,903
Adjustment to fund balances		(822,312)	(822,312)							(822,312)	(822,312)	0
Adjusted beginning fund balances	221,095	177,688	(43,407)	1,000,000	0	2,568	2,568	4,903	221,095	180,256	(40,839)	1,004,903
Fund Balance, Ending	\$ 130,184	\$ 1,000,000	\$ 869,816	\$ 1,000,000	\$ 0	\$ 19,946	\$ 19,946	\$ 2,568	\$ 130,184	\$ 1,019,946	\$ 889,762	\$ 1,002,568

See accompanying notes.

**Business & Professional Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Fiduciary Funds - Trust and Agency
For the Fiscal Year Ended June 30, 1994
(With Comparative Totals for June 30, 1993)**

	General Revenue Agency Fund	Collections For Other State Agencies Agency Fund	Totals (Memorandum Only)	
			1994	1993
Assets				
Cash	\$ 320,576	\$ 0	\$ 320,576	\$ 0
Due from other funds				755,930
Accounts receivable:				
Revenue	1,105,587	251,566	1,357,153	979,410
Returned checks				
Total Assets	<u>\$ 1,426,163</u>	<u>\$ 251,566</u>	<u>\$ 1,677,729</u>	<u>\$ 1,735,340</u>
Liabilities and Fund Equity				
Liabilities				
Due to other funds	\$ 0	\$ 0	\$ 0	\$ 8,812
Due to other departments		251,566	251,566	31,438
Due to general revenue	1,426,163		1,426,163	1,695,090
Total Liabilities	<u>1,426,163</u>	<u>251,566</u>	<u>1,677,729</u>	<u>1,735,340</u>
Fund Equity	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Equity	<u>\$ 1,426,163</u>	<u>\$ 251,566</u>	<u>\$ 1,677,729</u>	<u>\$ 1,735,340</u>

See accompanying notes.

**Business & Professional Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund - Collection for Other State Agencies
Schedule of Collections and Distributions - Estimated and Actual
For the Fiscal Year Ended June 30, 1994
(With Comparative Totals for June 30, 1993)**

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1993 Actual</u>
Collections				
Taxes	\$ 0	\$ 3,217,498	\$ 3,217,498	\$ 2,851,662
Total Collections	<u>\$ 0</u>	<u>\$ 3,217,498</u>	<u>\$ 3,217,498</u>	<u>\$ 2,851,662</u>
Distributions				
Deposits to other state agencies:				
Department of Agriculture	\$ 0	\$ 43,867	\$ (43,867)	\$ 30,726
Board of Regents		48,361	(48,361)	29,179
Department of Education		<u>3,125,270</u>	<u>(3,125,270)</u>	<u>2,791,757</u>
Total Distributions	<u>\$ 0</u>	<u>\$ 3,217,498</u>	<u>\$ (3,217,498)</u>	<u>\$ 2,851,662</u>

See accompanying notes.

**Business & Professional Regulation
 Division of Pari-Mutuel Wagering
 Fiduciary Fund - General Revenue Agency Fund
 Schedule of Collections and Distributions - Estimated and Actual
 For the Fiscal Year Ended June 30, 1994
 (With Comparative Totals for June 30, 1993)**

	<u>Estimated</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1993 Actual</u>
Collections				
Taxes	\$ 60,000,000	\$ 57,234,764	\$ (2,765,236)	\$ 57,614,464
Fees				
Fines	10,000	7,130	(2,870)	20,859
Miscellaneous				7,000,000
Total Collections	<u>\$ 60,010,000</u>	<u>\$ 57,241,894</u>	<u>\$ (2,768,106)</u>	<u>\$ 64,635,323</u>
Distributions				
Transfers to general revenue	\$ 60,000,000	\$ 57,241,894	\$ 2,758,106	\$ 64,635,323
Total Distributions	<u>\$ 60,000,000</u>	<u>\$ 57,241,894</u>	<u>\$ 2,758,106</u>	<u>\$ 64,635,323</u>

See accompanying notes.

TAX



STRUCTURE

FLORIDA'S PARI-MUTUEL TAKE-OUT STRUCTURE

FLORIDA DIVISION OF PARI-MUTUEL WAGERING

TAX STRUCTURE

Florida's pari-mutuel tax structure is based upon total dollars wagered (handle), and is different for each industry in accordance with Chapter 550, Florida Statutes. The amount withheld from the handle, or take-out, is specified by statute and distributed in accordance with law. The basic take-out is divided between several groups as reflected in the following tax tables: the track or fronton, the state and where applicable, breeders' associations and payment to guest facilities conducting intertrack wagering. There are also optional take-outs which may be restricted for specific purposes. Different take-out rates apply to regular wagers, exotic wagers and other exotic wagers. After deducting the take-out and breakage, the remainder of the total handle is returned as public winnings.

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING**

TAKE-OUT TABLES

THOROUGHBRED RACING TAKE-OUT STRUCTURE

EFFECTIVE APRIL 26, 1993

Applicable to thoroughbred racing permitholder's with live handle in excess of \$34,000,000 during state fiscal year 1991/92.

APPLICABLE PERIOD	LIVE WAGERING						INTERSTATE WAGERING				INTERTRACK WAGERING	
	1-3 to 3-16		3-17 to 5-22		5-23 to 1-2		1-3 to 3-16	3-17 to 5-22	5-23 to 1-2	All Year		
	Regular	Exotics	Regular	Exotics	Regular	Exotics	Handle	Handle	Handle	Handle	Handle	
BASE TAKE-OUT	X	X	X	X	X	X	X	X	X	X	X	X
STATE TAX	3.00	3.00	1.15	1.15	2.40	2.40	3.00	1.15	2.40	3.30	3.30	3.30
F.T.B.A.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75
GUEST COMMISSION	-	-	-	-	-	-	-	-	-	-	-	7.00
PURSE POOL												
MINIMUM PURSE	7.32	7.32	7.32	7.32	7.32	7.32	-	-	-	-	-	6.125
INSURANCE BENEFIT	.18	.18	.18	.18	.18	.18	-	-	-	-	-	-
ADDITIONAL PURSE	-	2.00	-	2.00	-	2.00	-	-	-	-	-	-
OWNERS' AWARDS	-	1.00	-	1.00	-	1.00	-	-	-	-	-	-
TOTAL DISTRIBUTION	11.25	14.25	9.40	12.40	10.65	13.65	3.75	1.90	3.15	17.175	17.175	17.175
PERMITHOLDER	X-11.25	X-14.25	X-9.40	X-12.40	X-10.65	X-13.65	X-3.75	X-1.90	X-3.15	X-17.175	X-17.175	X-17.175

NOTES:

1. The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is defined as "X" less the total required statutory distribution from the take-out.
2. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest).
In the event an imported race is used for intertrack wagering, the applicable tax rate is 3.3% on all handle at the intertrack wagering guest sites (secondary guests). The proceeds, after state tax, .75% to the Florida Thoroughbred Breeders' Association and the amount due to the out-of-state host, are divided 1/3 to the primary guest, 1/3 to the secondary guest and 1/3 to purses at the primary guest site.
3. Amounts paid to the F.T.B.A. (Florida Thoroughbred Breeders' Association) are required to be used for breeders' and stallion awards and for the general promotion of owning and breeding of Florida-bred thoroughbred horses.
4. At the discretion of the host track, an amount of up to .5% of the intertrack handle may be withheld from the amount retained by the host track for purses to supplement the awards program for owners of Florida-bred horses.
5. If a permitholder sets its take-out on live wagering in excess of 20%, then it must withhold 2% of exotic wagers for purses and 1% of exotic wagers for owners' awards.
6. The tables also apply to Arabian and Appaloosa horse racing conducted under a thoroughbred permit. When this occurs, 1.0% of live handle is required to be paid to the state for the promotion of Arabian and Appaloosa horse racing.
7. For further explanation of statutory provisions in Chapter 550, F.S., by subject, please go to the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

THOROUGHBRED RACING TAKE-OUT STRUCTURE

EFFECTIVE APRIL 26, 1993

Applicable to thoroughbred racing permitholder's with live handle less than or equal to \$34,000,000 during state fiscal year 1991/92.

APPLICABLE PERIOD	LIVE WAGERING	
	Regular	Exotics
BASE TAKE-OUT	X	X
STATE TAX	.50	.50
F.T.B.A.	.75	.75
GUEST COMMISSION	-	-
PURSE POOL		
MINIMUM PURSE	7.32	7.32
INSURANCE BENEFIT	.18	.18
ADDITIONAL PURSE	-	2.00
OWNERS' AWARDS	-	1.00
TOTAL DISTRIBUTION PERMITHOLDER	8.75	11.75
	X - 8.75	X - 11.75

INTERSTATE WAGERING	
All Year	Handle
	X
.50	
.75	
-	
-	
-	
-	
1.25	
X - 1.25	

INTERTRACK WAGERING	
All Year	Handle
	X
3.30	
.75	
7.00	
6.125	
-	
-	
17.175	
X - 17.175	

NOTES:

- The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is defined as "X" less the total required statutory distribution from the take-out.
- The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event an imported race is used for intertrack wagering, the applicable tax rate is 3.3% on all handle at the intertrack wagering guest sites (secondary guests). The proceeds, after state tax, .75% to the Florida Thoroughbred Breeders' Association and the amount due to the out-of-state host, are divided 1/3 to the primary guest, 1/3 to the secondary guest and 1/3 to purses at the primary guest site.
- Amounts paid to the F.T.B.A. (Florida Thoroughbred Breeders' Association) are required to be used for breeders' and stallion awards and for the general promotion of owning and breeding of Florida-bred thoroughbred horses.
- At the discretion of the host track, an amount of up to .5% of the intertrack handle may be withheld from the amount retained by the host track for purses to supplement the awards program for owners of Florida-bred horses.
- If a permitholder sets its take-out on live wagering in excess of 20%, then it must withhold 2% of exotic wagers for purses and 1% of exotic wagers for owners' awards.
- The tables also apply to Arabian and Appaloosa horse racing conducted under a thoroughbred permit. When this occurs, 1.0% of live handle is required to be paid to the state for the promotion of Arabian and Appaloosa horse racing.
- For further explanation of statutory provisions in Chapter 550, F.S., by subject, please go to the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

HARNES RACING TAKE-OUT STRUCTURE

EFFECTIVE MAY 15, 1993

	LIVE WAGERING
APPLICABLE PERIOD	All Year
BASE TAKE-OUT	Handle X
STATE TAX	1.00
F.S.B.& O.A.	-
GUEST COMMISSION	-
PURSE POOL	
MINIMUM PURSE	7.50
INSURANCE BENEFIT	.50
TOTAL DISTRIBUTION	9.00
PERMITHOLDER	X - 9.00

	INTERSTATE WAGERING
APPLICABLE PERIOD	All Year
BASE TAKE-OUT	Handle X
STATE TAX	1.00
F.S.B.& O.A.	-
GUEST COMMISSION	-
PURSE POOL	
MINIMUM PURSE	-
INSURANCE BENEFIT	-
TOTAL DISTRIBUTION	1.00
PERMITHOLDER	X - 1.00

	INTERTRACK WAGERING
APPLICABLE PERIOD	All Year
BASE TAKE-OUT	Handle X
STATE TAX	3.30
F.S.B.& O.A.	1.00
GUEST COMMISSION	5.00
PURSE POOL	
MINIMUM PURSE	7.00
INSURANCE BENEFIT	-
TOTAL DISTRIBUTION	16.30
PERMITHOLDER	X - 16.30

NOTES:

1. The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is defined as "X" less the total required statutory distribution from the take-out.
2. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event an imported race is used for intertrack wagering, the applicable tax rate is 3.3% on all handle at the intertrack wagering guest sites (secondary guests). The proceeds, after state tax, 1.0% to the Florida Standardbred Breeders' and Owners' Association and the amount due to the out-of-state host, are divided 1/3 to the primary guest, 1/3 to the secondary guest and 1/3 to purses at the primary guest site.
3. Amounts paid to the F.S.B.&O.A. (Florida Standardbred Breeders' & Owners' Association) are required to be used for supplementing and augmenting purses and prizes and for the general promotion of owning and breeding of Florida-bred standardbred horses.
4. An amount equal to 8% of live handle is required to be contributed to the purse pool. Of this 8%, an amount not to exceed .5% of the live handle is to be used to provide medical insurance for occupational licensees (backside employees).
5. For further explanation of statutory provisions in Chapter 550, F.S., by subject, please go to the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

QUARTER HORSE RACING TAKE-OUT STRUCTURE

EFFECTIVE DECEMBER 16, 1992

LIVE WAGERING

All Year	
Handle	X
STATE TAX	3.30
F.Q.H.B.&O.A.	1.00
GUEST COMMISSION	6.00
MINIMUM PURSE	10.30
TOTAL DISTRIBUTION PERMITHOLDER	X - 10.30

INTERSTATE WAGERING

All Year	
Handle	X
STATE TAX	3.30
F.Q.H.B.&O.A.	-
GUEST COMMISSION	-
MINIMUM PURSE	-
TOTAL DISTRIBUTION PERMITHOLDER	3.30
	X - 3.30

INTERTRACK WAGERING

All Year	
Handle	X
STATE TAX	3.30
F.Q.H.B.&O.A.	1.00
GUEST COMMISSION	7.00
MINIMUM PURSE	6.125
TOTAL DISTRIBUTION PERMITHOLDER	17.425
	X - 17.425

NOTES:

- The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is defined as "X" less the total required statutory distribution from the take-out.
- As indicated by the take-out tables, the tax rate remains constant for wagers on live races, wagers on races imported from out-of-state and intertrack wagering. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event an imported race is used for intertrack wagering, the table for intertrack wagering shall apply to the handle at the intertrack wagering guest sites (secondary guests).
- Amounts paid to the F.Q.H.B.&O.A. (Florida Quarter Horse Breeders' & Owners' Association) are required to be used for supplementing and augmenting purses and prizes and for the general promotion of owning and breeding of Florida-bred quarter horses.
- At the discretion of the host track, an amount of up to .5% of the intertrack handle may be withheld from the amount retained by the host track for purses to supplement the awards program for owners of Florida-bred horses.
- The tables also apply to Arabian and Appaloosa horse racing conducted under a quarter horse permit. When this occurs, 1.0% of live handle is required to be paid to the state for the promotion of Arabian and Appaloosa horse racing.
- For further explanation of statutory provisions in Chapter 550, F.S., by subject, please go to the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

GREYHOUND RACING TAKE-OUT STRUCTURE

EFFECTIVE DECEMBER 16, 1992

<i>LIVE WAGERING</i>	
APPLICABLE PERIOD	All Year
BASE	Handle
TOTAL TAKE-OUT	X
STATE TAX	7.60
GUEST COMMISSION	-
TOTAL DISTRIBUTION	7.60
PERMITHOLDER	X - 7.60

<i>INTERSTATE WAGERING</i>	
APPLICABLE PERIOD	All Year
BASE	Handle
TOTAL TAKE-OUT	X
STATE TAX	7.60
GUEST COMMISSION	-
TOTAL DISTRIBUTION	7.60
PERMITHOLDER	X - 7.60

<i>INTERTRACK WAGERING</i>	
APPLICABLE PERIOD	All Year
BASE	Handle
TOTAL TAKE-OUT	X
STATE TAX	7.60
GUEST COMMISSION	5.00
TOTAL DISTRIBUTION	12.60
PERMITHOLDER	X - 12.60

NOTES:

- The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is defined as "X" less the total required statutory distribution from the take-out.
- As indicated by the take-out tables, the tax rate remains constant for wagers on live races, wagers on races imported from out-of-state and intertrack wagering. The only other item addressed in the statutes is the percentage of the intertrack handle payable to intertrack guests. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event an imported race is used for intertrack wagering, the table for intertrack wagering shall apply to the handle at the intertrack wagering guest sites (secondary guests).
- For further explanation of statutory provisions in Chapter 550, F.S., by subject, please go to the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

**JAI ALAI TAKE-OUT STRUCTURE
EFFECTIVE JULY 1, 1993 THROUGH JUNE 30, 1994**

LIVE WAGERING

All Year
Handle
X
7.10
7.10
X - 7.10

INTERSTATE WAGERING

All Year
Handle
X
7.10
7.10
X - 7.10

INTERTRACK WAGERING

All Year
Handle
X
7.10
5.00
12.10
X - 12.10

APPLICABLE PERIOD

BASE

TAKE-OUT

STATE TAX (See Note 3)

GUEST COMMISSION

TOTAL DISTRIBUTION
PERMITHOLDER

NOTES:

- The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is defined as "X" less the total required statutory distribution from the take-out.
- As indicated by the take-out tables, the tax rate remains constant for wagers on live games, wagers on games imported from out-of-state and intertrack wagering. The only other item addressed in the statutes is the percentage of the intertrack handle payable to intertrack guests. The table for interstate wagering applies only to wagers sold at the fronton importing the game (primary guest).
In the event an imported game is used for intertrack wagering, the table for intertrack wagering shall apply to the handle the intertrack wagering guest sites (secondary guests).
- Tax exemption and reduced tax rate for wagers on live games (live handle):
 - The tax is applicable only on the handle in excess of \$30,000 per performance if the permitholder's average live handle per performance during state fiscal year 1991/92 was \$50,000 or less. This provision became effective 5-15-93.
 - When the total admissions tax, tax on live handle and daily license fees paid or due the state in the current state fiscal year exceeds the total tax revenues from live jai alai performances in state fiscal year 1991/92, the tax rate on live handle is reduced to 3.3% beginning with the first performance of the subsequent bi-weekly payment period. The reduced tax rate is only effective for the remainder of the current state fiscal year.
 If no tax on live handle was paid in state fiscal year 1991/92, then the base period is the state fiscal year in which the permitholder last paid tax on live handle.
- If a permitholder obtained a new permit subsequent to state fiscal year 1991/92 or converted to a jai alai permit, the base amount for the determination of the reduced tax rate on live handle is the average total state tax revenues from live jai alai performances paid or due the Division for the first three consecutive full jai alai seasons.
- If a permitholder is restricted under Florida law from operating live performances on a year-round basis, it is entitled to conduct intertrack wagering as a host and pay tax on intertrack handle at a rate of 3.3% when the total tax on intertrack handle paid to the Division during the current state fiscal year exceeds the total tax on intertrack handle paid to the Division during state fiscal year 1992/93.
- For further explanation of statutory provisions in Chapter 550, F.S., by subject, please go to the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

JAI ALAI TAKE-OUT STRUCTURE

EFFECTIVE JULY 1, 1994

LIVE WAGERING

All Year	
Handle	X
	5.00
	-
	5.00
	X - 5.00

INTERSTATE WAGERING

All Year	
Handle	X
	5.00
	-
	5.00
	X - 5.00

INTERTRACK WAGERING

All Year	
Handle	X
	7.10
	5.00
	12.10
	X - 12.10

APPLICABLE PERIOD

BASE

TAKE-OUT

STATE TAX (See Note 3)

GUEST COMMISSION

TOTAL DISTRIBUTION
PERMITHOLDER

NOTES:

- The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is defined as "X" less the total required statutory distribution from the take-out.
- As indicated by the take-out table, the only other item addressed in the statutes is the percentage of the intertrack handle payable to intertrack guests. The table for interstate wagering applies only to wagers sold at the fronton importing the game (primary guest). In the event an imported game is used for intertrack wagering, the table for intertrack wagering shall apply to the handle at the intertrack wagering guest sites (secondary guests).
- Tax exemption and reduced tax rate for wagers on live games (live handle):
 - The tax is applicable only on the handle in excess of \$30,000 per performance if the permitholder's total live handle during the preceding state fiscal year did not exceed \$15 million.
 - When the total admissions tax, tax on live handle and daily license fees paid or due the state in the current state fiscal year exceeds the total tax revenues from live jai alai performances in state fiscal year 1991/92, the tax rate on live handle is reduced to 3.3% beginning with the first performance of the subsequent bi-weekly payment period. The reduced tax rate is only effective for the remainder of the current state fiscal year. If no tax on live handle was paid in state fiscal year 1991/92, then the base period is the state fiscal year in which the permitholder last paid tax on live handle.
 - If a permitholder obtained a new permit subsequent to state fiscal year 1991/92 or converted to a jai alai permit, the base amount for the determination of the reduced tax rate on live handle is the average total state tax revenues from live jai alai performances paid or due the Division for the first three consecutive full jai alai seasons.
- If a permitholder is restricted under Florida law from operating live performances on a year-round basis, it is entitled to conduct intertrack wagering as a host and pay tax on intertrack handle at a rate of 3.3% when the total tax on intertrack handle paid to the Division during the current state fiscal year exceeds the total tax on intertrack handle paid to the Division during state fiscal year 1992/93.
- For further explanation of statutory provisions in Chapter 550, F.S., by subject, please go to the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING**

PARI-MUTUEL STATUTE MATRIX

STATUTE TOPIC

GREYHOUNDS

JAI ALAI

THOROUGHBREDS

HARNESS

QUARTER HORSE

Daily License Fee

\$80 per race
550.0951(1)

\$40 per game
550.0951(1)

\$100 per race
550.0951(1)

\$100 per race
550.0951(1)

\$100 per race
550.0951(1)

\$100 per race
550.0951(1)

Admissions Tax

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Tax On Handle

Live
7.6% of handle
550.0951(3)(b)

5.0% of handle
550.0951(2)(a)1.

3.0% of handle 3 Jan - 16 Mar.
1.15% of handle 17 Mar - 22 May.
2.4% of handle 23 May - 2 Jan
550.0951(2)(a)1.

1% of handle
550.0951(2)(a)

3.3% of handle
550.0951(3)(a)

If live handle in previous state year < \$15 million, first \$30K/perf. exempt.
550.0951(2)(a)1.

Any permit holder conducting two periods - sum of tax %
550.0951(2)(a)2. EXCEPT:

If current total tax exceeds 91/92 tax then tax at 3.3%
550.0951(3)(b)

Two permit holders may agree in writing to operate first or last 3 days of other period
550.0951(2)(a)2.b

Two permit holders may switch periods
550.0951(2)(a)2.c.

Any permit holder with 91/92 handle <= \$34 Million - 0.5% tax
550.0951(2)(a)2.c.

7.6% of handle
550.0951(3)(c)

7.1% of handle
550.0951(3)(c)

3.3% of handle
550.0951(3)(c)

3.3% of handle
550.0951(3)(c)

3.3% of handle
550.0951(3)(c)

If permit holder restricted from conducting live games on a yearly basis, then tax @ 3.3% when current tax > FY 92/93 tax
550.0951(4)

If live only 17 Mar - 22 May and within 15 miles of host 1% tax on GUEST handle
550.615(1)(d)

7.6% of handle
550.3551(4)

5.0% of handle or 3.3% when lower rate in affect
550.3551(4)

Same as live rate
550.3551(3)(c)

1.0% of handle
550.3551(3)(c)

3.3% of handle
550.3551(3)(c)

ITW of Simulcast

7.6% of handle
550.3551(4)

ITW rate
550.3551(4)

3.3% of handle
550.3551(3)(c)

3.3% of handle
550.3551(3)(c)

3.3% of handle
550.3551(3)(c)

STATUTE TOPIC	GREYHOUNDS	JAI ALAI	THOROUGHBREDS	HARNESS	QUARTER HORSE
Breaks Live	To state 550.0951(4)	To players as awards 550.09511(2)(f)	To permitholder 550.2633(5)	To FL Std-bred Breeders' & Owners' Assoc. 550.2625(4)	To FL Quarter Horse Breeders' & Owners' Assoc. 550.2625(5)(a) If Appaloosa-FL Quarter Horse Racing Trust fund (FL Appaloosa Racing Promo. Fund) If Arabian-FL Quarter Horse Racing Trust Fund (FL Arabian Racing Promo. Fund) 550.2625(8)(a) and (b)
ITW	To permitholder 550.6325	To permitholder 550.6325	To permitholder 550.6325	To permitholder 550.6325	To permitholder 550.6325
Simulcast	To permitholder 550.3551(4) and (11)	To permitholder 550.3551(4) and (11)	To permitholder 550.3551(3)(c)	To permitholder 550.3551(3)(c)	To permitholder 550.3551(3)(c)
Outs (Escheats) Live	To State 550.1645(2)	To State 550.1645(2)	To permitholder 550.2633(5)	To FL Std-bred Breeders' & Owners' Assoc. 550.2633(2)(a)	To FL Quarter Horse Breeders' & Owners' Assoc. 550.2633(2)(b) If Appaloosa or Arabian: FL Quarter Horse Racing Promo. Trust Fund 550.2633(2)(c) and (d)
ITW	To permitholder 550.6325	To permitholder 550.6325	To permitholder 550.6325	To permitholder 550.6325	To permitholder 550.6325
Simulcast	To permitholder 550.3551(4) and (11)	To permitholder 550.3551(4) and (11)	To permitholder 550.3551(3)(c)	To permitholder 550.3551(3)(c)	To permitholder 550.3551(3)(c)
Purses / Players' Awards Live	Not addressed	Breaks on live handle to players' awards	Minimum 7.5% of handle 550.2625(2)(a) Must withhold 2% of exotic handle when takeout exceeds 20% 550.2625(2)(a)	Minimum 7.5% - 8.0% of handle 550.2625(2)(b)1. Up to 0.5% of handle for medical 550.2625(2)(b)2.	Minimum 6.0% of handle 550.2625(2)(c)
ITW	Not addressed	N/A	Minimum 6.125% of handle 550.625(1) .5% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses 550.625(1)	Minimum 7.0% of handle 550.625(1)	Minimum 6.125% of handle 550.625(1) .5% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses 550.625(1)
			If GUEST is T/Bred, 1/3 of remaining take-out as purse @ HOST track. 550.615(1)(c)4.		

STATUTE TOPIC GREYHOUNDS JAI ALAI THOROUGHBREDS HARNESS QUARTER HORSE

ITW - Guest T/Bred Open

If guest T/Bred is open:
2% of T/Bred guest ITW handle shall be remitted to T/Bred guest which shall be deducted from purses payable by host track; guest pays 2% as purses during current meet
550.6305(1)(a)

ITW - T/Bred Dark

If guest T/Bred is dark and within 25 miles of a permit holder (guest) receiving T/Bred races:
2% of guest ITW handle shall be remitted to dark T/Bred which shall be deducted from purses payable by host track; guest pays 2% as purses during next meet
550.6305(1)(b)

Simulcast

N/A

N/A

N/A

ITW of Simulcast

1/3 of remaining take out as purse @ HOST track
550.6305(9)(a)4.

1/3 of remaining take out as purse @ HOST track
550.6305(9)(b)4.

Breeders' & Stallion Awards

Live

.75% of handle to FTBA
550.2625(3)

Breaks & escheated tickets to FSBOA
550.2625(4) & 550.2633(2)(a)

Breaks, 1% of handle, & escheated tickets to FQHBOA
550.2625(5)(a) & 550.2633(2)(b)

ITW

.75% of handle to FTBA
550.625(2)(a)

1% of handle to FSBOA
550.625(2)(b)

1% of handle to FQHBOA
550.625(2)(c)

Simulcast

N/A

N/A

If GUEST is T/Bred, 75% of handle @ GUEST track to FTBA
550.615(11)(e)1.

.75% of handle to FTBA
550.3551(3)(c)

3.3% of gross revenue received by permit holder when race transmitted out of Florida to FTBA
550.2625(3)

ITW of Simulcast

1% of handle to FSBOA
550.6305(9)(b)1.

STATUTE TOPIC GREYHOUNDS JAI ALAI THOROUGHBREDS HARNESS QUARTER HORSE

Owners' Awards
Live

N/A

Must withhold 1% of exotic handle when takeout exceeds 20% 550.2625(2)(a)

N/A

N/A

Payment To Guests

ITW

5% to guests
550.6305(1)

5% to guests
550.6305(1)

7% to guests
550.6305(1)

5% to guests
550.6305(1)

7% to guests
550.6305(1)

Charity / Scholarship

Maximum 5 days
550.0351(1)

Maximum 5 days
550.0351(1)

Maximum 5 days
550.0351(1)

Maximum 5 days
550.0351(1)

Maximum 5 days
550.0351(1)

1 extra performance is permitted for retired jai-alai players 550.0351(8)

1 additional scholarship day at T.B. Downs for benefit of Pasco-Hernando Community College 550.0351(6)(a)

SPECIAL NOTE FOR CHARITY/SCHOLARSHIP RACES AND GAMES

All taxes normally payable to the state are required to be distributed to eligible charities and scholarship funds. The daily license fees from charity/scholarship performances are to be remitted to the state as they are for a regular race or game.

Jai Alai Tournament of Champions

Handle is exempt from taxation 550.2704(3)

\$150K tax credit for players' awards 550.2704(4)

\$150K tax credit for capital improvements, extraordinary expenses and marketing 550.2704(5)