

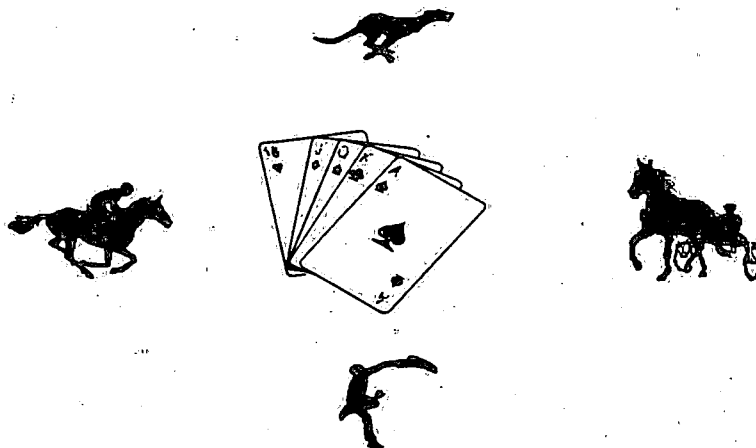
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**FLORIDA DEPARTMENT OF BUSINESS &
PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING**



For the Fiscal Year ending on June 30, 1997

66th Annual Report





STATE OF FLORIDA
DEPARTMENT OF BUSINESS & PROFESSIONAL REGULATION

Lawton Chiles
Governor

Richard T. Farrell
Secretary

December 18, 1997

The Honorable Lawton Chiles
Governor, State of Florida
PL 05 The Capitol
Tallahassee, Florida 32399-0001

Dear Governor Chiles:

We are pleased to submit this sixty-sixth Annual Report of Pari-Mutuel Wagering in the State of Florida for the Fiscal Year ended June 30, 1997.


This report is submitted by the Department of Business and Professional Regulation, Division of Pari-Mutuel Wagering, which monitors and regulates Florida's pari-mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with pari-mutuel activities.

Florida pari-mutuel wagering produced revenues to the state of \$76 million, which is a decrease of 17.9% over prior year revenues. Total handle, excluding Charity/Scholarship performances, was \$1.59 billion, which reflects an increase of 4.37% from last year's handle of \$1.53 billion.

During the past fiscal year, \$29.9 million of pari-mutuel wagering revenue was distributed to Florida counties; \$2.5 million to the Principal State School Fund (Department of Education); \$49 million to the General Revenue Fund; and \$8.1 million for the Division of Pari-Mutuel Wagering's operating expenses.

The continued support and cooperation which has been received from you, your staff and the pari-mutuel industry is deeply appreciated.

Respectfully submitted,


Richard T. Farrell
Secretary


Deborah R. Miller, Director
Division of Pari-Mutuel Wagering



STATE OF FLORIDA
DEPARTMENT OF BUSINESS & PROFESSIONAL REGULATION

Lawton Chiles
Governor

Richard T. Farrell
Secretary

December 18, 1997

The Honorable Toni Jennings
President
The Florida Senate
Senate Office Building
Tallahassee, Florida 32399-1100

Dear Madam President:

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Richard T. Farrell
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Deborah R. Miller, Director
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STATE OF FLORIDA
DEPARTMENT OF BUSINESS & PROFESSIONAL REGULATION

Lawton Chiles
Governor

Richard T. Farrell
Secretary

December 18, 1997

The Honorable Daniel Webster
Speaker
Florida House of Representatives
The Capitol
Tallahassee, Florida 32399-1300

Dear Mr. Speaker:

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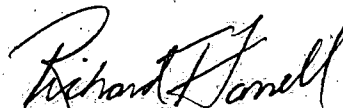
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Richard T. Farrell
Secretary


Deborah R. Miller, Director
Division of Pari-Mutuel Wagering

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
 DIVISION OF PARI-MUTUEL WAGERING
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FISCAL YEAR ENDED June 30, 1997**

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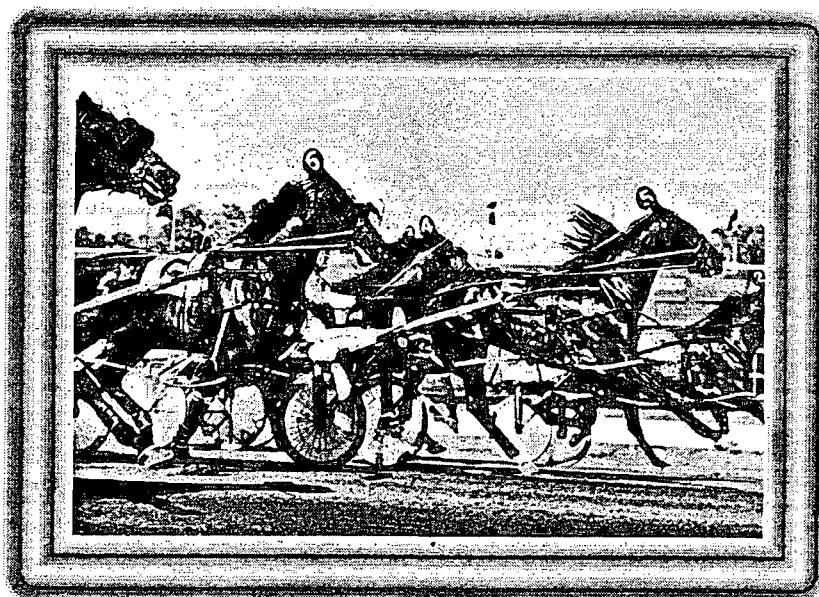
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INTRODUCTORY



SECTION

OVERVIEW

This annual report on pari-mutuel wagering in Florida covers the fiscal year which began on July 1, 1996, and ended on June 30, 1997. This is the 66th annual report in the series. The first annual report was issued for Fiscal Year 1931/32, the first year of legalized pari-mutuel wagering in Florida. That year, there were 462 operating days. Total handle was \$17.4 million, and state revenue was \$0.7 million. This year, total handle exceeded \$1.59 billion, and state revenue exceeded \$71.8 million from 4,773 operating days.

In Florida, pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, greyhound, jai alai and cardrooms. Florida is one of the nation's primary pari-mutuel states. It is the leading state in both dog racing and jai alai as well as a major horse racing state. This annual report, which is required by Florida law, is intended to inform the Governor, the Legislature, the industry and other interested parties as to pari-mutuel wagering activities. The report is organized into four sections:

1. **Introductory Section** - This section provides information regarding the organization of the Division of Pari-Mutuel Wagering.
2. **Statistical Section** - This section provides a summary of racing activities, multiple year comparative trend data, and data concerning physical and economic characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the state's pari-mutuel activities.
3. **Financial Section** - This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements and additional information.
4. **Tax Structure** - This section provides charts which illustrate the breakdown of the take-out.

EXPLANATION OF REPORT TERMINOLOGY

In reading this report you will find terminology and schedules which result from the initiation of intertrack wagering in Florida during Fiscal Year 1990/91. To better understand the measurement focus of the report, an explanation of the system of on-track and intertrack wagering in Florida is necessary.

Florida law requires intertrack wagers to be combined with the wagering pools of the host, or broadcasting Florida track or fronton. The law also requires that the host take-out on intertrack wagers be the same as for wagers taken on-track; however, the distribution of the take-out may be different. The take-out and tax structure for on-track and intertrack wagering is explained in more detail in the Tax Structure section of this report.

For purposes of this report, on-track schedules include wagering and attendance statistics as compiled on-track for the facility at which a live race or game is being conducted, or importing a race or game from out-of-state. For a host pari-mutuel facility, the on-track statistics exclude intertrack wagering data for wagers and attendance at guest tracks or frontons, and also excludes wagers which are taken at the facility if it is functioning as a guest permitholder receiving intertrack broadcasts. Permitholders which reflect only on-track wagering statistics are not broadcasting their races or games to other Florida permitholders.

Schedules of intertrack wagering included in this report are compiled for each host permitholder. These schedules reflect combined wagering statistics for all guest facilities which received broadcasts and conducted wagering which was included in the wagering pools of the host. For host permitholders, a Summary of Intertrack Guest Handle for each guest is shown in the Revenues and Other Data by Association Section of this Report, as well as the components of the intertrack handle. There is no admission tax on patrons attending the facility to wager on intertrack races or games when the facility is not simultaneously conducting live performances; therefore, the attendance for intertrack races and games is unknown. The schedules of intertrack wagering also include data on wagers collected at intertrack locations on races or games which were imported from out of state and broadcast to intertrack locations by the host.

EVENTS SHAPING THE 1996/1997 RACING SEASON IN FLORIDA

- Cardrooms at pari-mutuel facilities opened for play January 1, 1997. Nine counties approved cardrooms, as a result, nine cardroom licenses were issued by the Division for play during the 1996/97 Fiscal Year. Total State revenue was \$552,285, generated from table fees of \$337,000 and gross receipts tax of \$215,285.
- The Jai Alai Tournament of Champions was hosted by Dania Jai Alai on April 4, 1997. Qualifying rounds were played March 15 at Miami Jai Alai, March 21 at Florida Jai Alai, and March 28 at Tampa Jai Alai. The final tournament at Dania Jai Alai generated live handle of \$274,328, and intertrack handle of \$57,189.
- The Division of Pari-Mutuel Wagering did not renew its membership with the Association of Racing Commissioners International (ARCI) after the 1996/97 Fiscal Year. Effective July 1, 1997, the Division became a member of the North American Pari-Mutuel Regulators Association (NAPRA), which developed a new national database for member racing jurisdictions to share licensing data. This will provide for greater reciprocity among regulators of the pari-mutuel industry through collecting, maintaining and supplying information and other data pertaining to disciplinary actions taken by regulators of the pari-mutuel industry in North America.
- The 1996 Legislature relaxed restrictions of full-card simulcast wagering for most permitholders. As a result, simulcast handle (including intertrack simulcast) increased 197% in 1996/97 from the previous fiscal year. In 1996/97, 57,952 simulcast signals were received generating \$167,787,536 in simulcast handle, and \$167,607,239 in intertrack simulcast handle. During 1995/96, 6,147 simulcast signals were received, which generated \$69,556,178 in simulcast handle, and \$43,115,416 in intertrack simulcast handle.
- The Division completed the process of promulgating pari-mutuel wagering rules, which became effective October 20, 1996. Cardroom rules became effective January 7, 1997.

SUMMARY OF THE 1997 LEGISLATIVE SESSION

The 1997 Legislative Session began on March 4 and concluded on May 2, 1997. The Legislature was much less active in promulgating legislation relating to the pari-mutuel industry than it had been in 1996. Bills which dealt with legalizing a dice game ("bunko") at pari-mutuel facilities, having the Division regulate gambling equipment as well as regulating the conduct of bingo were all unsuccessful.

The major development affecting the pari-mutuel industry was the transfer of the day-to-day operations of the PMW Laboratory to the University of Florida, College of Veterinary Medicine, for Fiscal Year 1997/98, effective July 1, 1997. The University must complete a feasibility study by January 1, 1998, and report its findings to the Governor and the Legislature. According to the directive from the Legislature, that study will assess the serviceability of the existing equipment, determine the backlog of the samples to be tested, and the annual operating costs to run the laboratory. At that time, the Legislature will make the determination as to whether the transfer will be permanent or will revert back to the Division.

Greyhound racing purse requirements became effective October 1, 1996. During the past fiscal year, the Division completed its comprehensive review of greyhound purse payments and established the minimum purse percentages to be used for compliance purposes.

In the coming year, the statutes affecting some of the tax codes relating to pari-mutuels are scheduled for sunset review.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

SECRETARY

Richard T. Farrell

DIVISION OF PARI-MUTUEL WAGERING

Deborah R. Miller, Director

John W. Johnson, Chief of Operations

Kenneth C. Kosloski, Jr., Chief of Auditing

John J. Walsh, Chief of Investigations

David Sirianni, Cardroom Administrator

THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering is a division of the Department of Business and Professional Regulation within the Executive Branch of Florida's government. It is charged with the regulation of Florida's pari-mutuel industries under Florida Statutes and the Florida Administrative Code, as well as collecting and safeguarding revenues due to the state. During its 66 years of operation, the Division continues its excellence in regulating a highly complex and sophisticated industry.

The Division's operating budget is divided among three bureaus: Auditing, Operations, and Investigations, under the management of the Office of the Director. For Fiscal Year 1997/98, The Laboratory will be operated by the University of Florida, College of Veterinary Medicine. Each Bureau focuses upon a different aspect of the industry in our efforts to protect state revenues and maintain the public's confidence in the integrity of the sport.

BUREAU OF AUDITING

The Bureau of Auditing is responsible for tax collection and financial reporting of pari-mutuel activities in Florida, and is also responsible for regulation of wagering activity. The Bureau's mission is to account for and safeguard state revenues, as well as to protect the wagering public by ensuring that wagering is conducted in accordance with Florida Statutes and the Florida Administrative Code.

The Bureau's functions are divided into three areas: field operations, auditing and accounting. A field auditor is assigned to each track or fronton to ensure that every pari-mutuel calculation is accurate, that the pari-mutuel pools are distributed as required by laws and rules, and that admissions are recorded accurately with proper payment of tax. The compliance audit staff audits various aspects of pari-mutuel activity, which may include totalisator tests, reviews of permitholder compliance with statutes and rules, purse audits, and other pertinent financial investigations. The Bureau also participates in rules workshops and hearings, and drafts rules governing wagering and totalisator technology.

The accounting staff ensures that state taxes are collected on a timely and accurate basis and are responsible for reviewing permitholder financial statements and other financial reports. The staff compiles statistical information as requested by the Department, Legislature, industry, or Governor's Office, and is responsible for the preparation of this report.

BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located in every pari-mutuel facility as well as the issuance of occupational licenses. For the thirty-three active pari-mutuel permits statewide, there is an average of twenty state offices open at any one time.

Florida law mandates that each person connected with a racetrack or fronton or cardroom obtain an occupational license. During the 1996/97 Fiscal Year, the Bureau issued 23,766 pari-mutuel occupational licenses to businesses and individuals, and 941 cardroom occupational licenses to businesses and individuals. Most new license applicants are fingerprinted. The prints are then forwarded to the Florida Department of Law Enforcement and Federal Bureau of Investigation for processing.

In addition to licensing, the Bureau is responsible for ensuring that the day-to-day operation of races and games is conducted in accordance with Florida's pari-mutuel rules and laws. The Bureau's Stewards and Judges monitor the actual race and also conduct inquiries and hearings into alleged violations of the State pari-mutuel rules and laws. In the Fiscal Year 1996/97, the Stewards and Judges issued 925 rulings and levied sanctions ranging from no penalty to fines and license suspensions.

Operations staff collect urine, blood and tissue samples from racing animals which are forwarded to and analyzed for prohibited substances by the Division's Bureau of Laboratory Services (*). Veterinarians and veterinary assistants collected 90,331 samples which included: 71,627 greyhound urine samples, 8,446 horse urine samples and 10,258 horse blood samples during Fiscal Year 1996/97.

(* For Fiscal Year 1997/98, the University of Florida, College of Veterinary Medicine, will be testing all samples collected by the Division.

BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or statutory violations which may occur in the pari-mutuel industry, including drug positives identified by the Division's Laboratory Services (*). Cases range in complexity from the investigations of falsified license applications to race fixing and bookmaking. Cases investigated by the Bureau may result in the issuance of administrative charges and hearings before the Division Director or a designated hearing officer, or in referrals to other regulatory agencies, or to law enforcement agencies for criminal prosecution. All Division rulings are honored within the United States, Canada, Mexico and Puerto Rico. The Bureau also conducts substantial background investigations of potential permitholders, which include in-depth examination of the applicant's personal and financial background in order to ensure compliance with Sections 550.054 and 550.1815, Florida Statutes.

LABORATORY SERVICES (*)

Laboratory Services detects and identifies any drug, medication, stimulant, depressant, hypnotic, local anesthetic, or drug masking agent prohibited in the blood, urine, or other bodily fluid of racing horses and greyhounds.

During the 1996/97 Fiscal Year, the Laboratory received and processed 90,741 samples which resulted in 479,847 analyses. The vigilant monitoring of samples by the laboratory serves to deter the illegal use of drugs in racing animals in Florida.

(*) For Fiscal Year 1997/98, the University of Florida, College of Veterinary Medicine, will be testing all samples collected by the Division.

	Horse Urine/Blood	Dog Urine*	Investigative	Miscellaneous**
Samples Received	18,704	71,627	12	398
Samples Analyzed	17,461	36,810	10	300
Number of Analyses	239,263	240,263	140	181
Positives	80	75	1	12

* Quantity Not Sufficient For Testing (QNS) 35,311 (49%)

** Administration, Quality Assurance and Service Samples

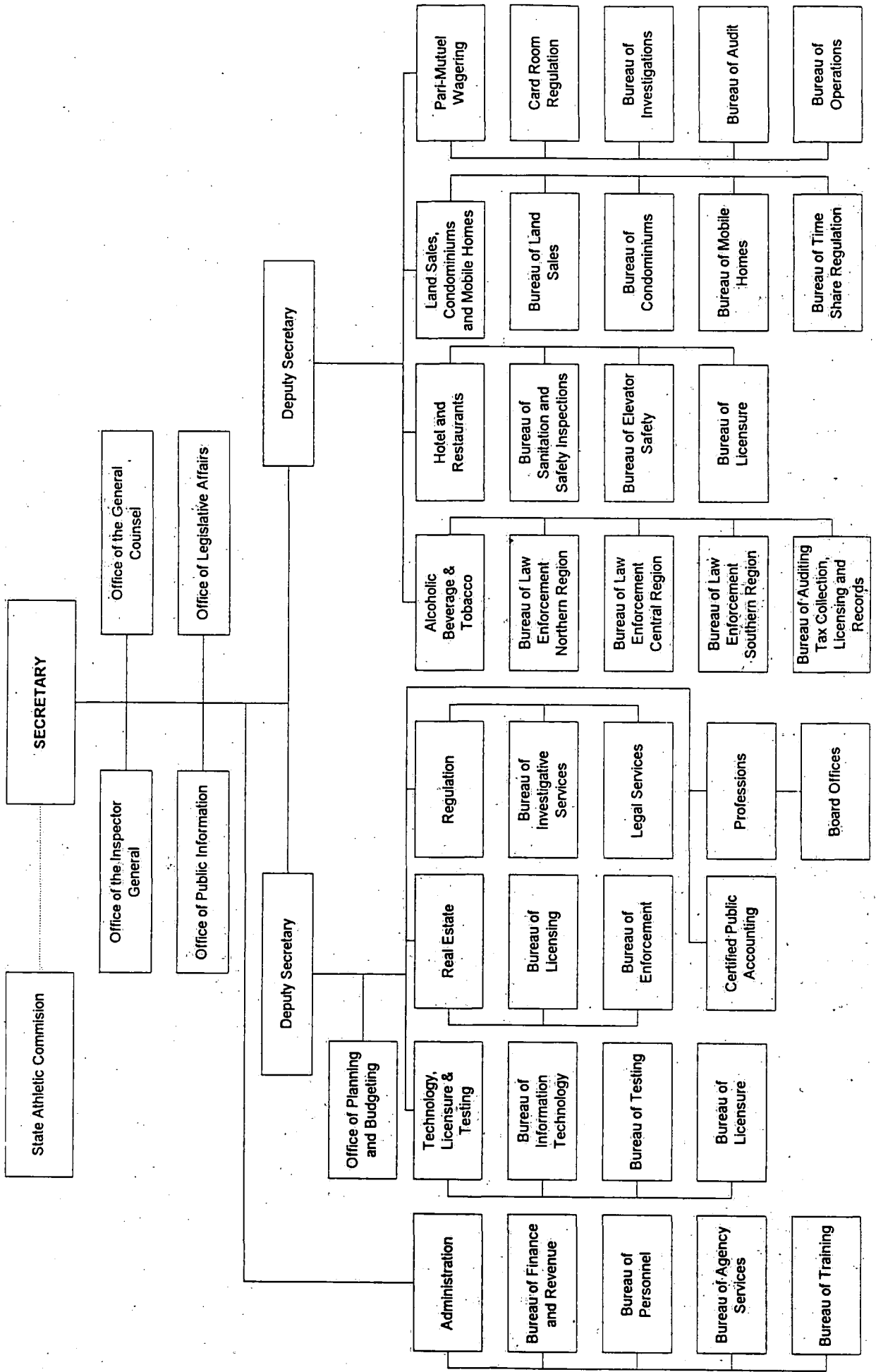
TYPES OF POSITIVES	EQUINE	GREYHOUND
Acepromaxine metabolites	1	0
Albuterol	1	0
Etorphine	1	0
Caffeine	3	2
Caffeine/Theobromine	0	3
Caffeine/Theophylline	0	0
Caffeine/Theobromine/Theophylline	1	0
Dimethyl Sulfoxide	6	23
Ecgonine Methyl Ester	1	1
Flunixin	1	0
Gamma-hydroxyphenylbutazone	0	7
Lasix	1	0
Lidocaine	0	1
Methocarbamol	1	0
Methronidazole	0	7
Monoethylglycine Xylidide	1	0
Procaine	0	1
Phenylbutazone/Oxphenbutazone	40	0
Sulfadiazine	8	0
Sulfadimethoxine	0	2
Sulfamethoxazole	13	24
Theobromine	0	3
Trimethoprim	0	1
Trimethoprim/Sulfamethoxazole	1	0
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TOTAL	80	75

CARDROOM ADMINISTRATION SECTION

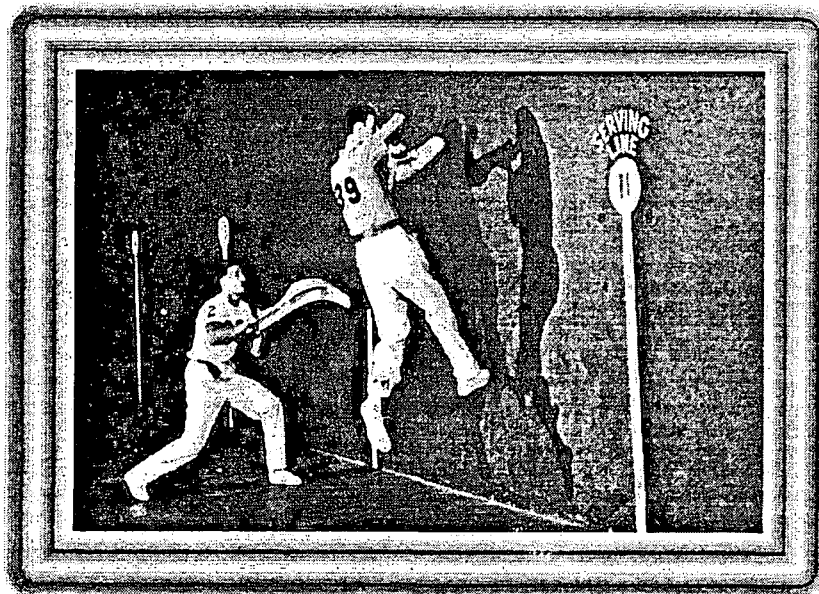
The Cardroom Administration Section, located in the Office of the Director, is responsible for the regulation of cardrooms at Florida Pari-Mutuel facilities. The Cardroom Program Administrator coordinates the regulation of cardroom operations with the Bureaus of Auditing, Operations and Investigations.

The Cardroom Administration Section, through each Bureau, is responsible for the licensing of cardroom operators, cardroom employees and businesses that do business with cardroom operators; the investigation of licensees; the accurate collection of cardroom tax revenue, distribution of tax revenue to the counties and municipalities; and auditing each facility to ensure compliance with the Florida Statutes and the Florida Administrative Code.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION



STATISTICAL



SECTION

**REVENUE COLLECTED BY GEOGRAPHICAL LOCATION
FOR FISCAL YEAR 1996/97**

County	Regular Performances		ITW Handle	State Revenues From ITW and Regular Performances	
	Handle	Attendance		Performances	Percent
Brevard	\$ 4,912,998	88,771	\$ 0	\$ 164,973	0.23 %
Broward	256,083,692	1,606,650	110,534,997	11,987,209	16.69 %
Clay	14,460,647	157,581	34,541,667	3,187,151	4.44 %
Dade	301,051,480	1,641,665	254,136,482	18,505,360	25.76 %
Duval	15,677,153	175,088	33,900,413	3,320,067	4.62 %
Escambia	13,786,585	199,797	0	685,521	0.95 %
Hillsborough	87,232,335	868,636	68,974,782	7,474,670	10.41 %
Jefferson	9,264,144	114,053	0	510,779	0.71 %
Lee	38,629,526	454,334	0	2,636,808	3.67 %
Marion	1,809,311	57,938	0	57,768	0.08 %
Palm Beach	70,023,530	884,915	45,267,748	8,522,894	11.87 %
Pinellas	49,176,862	599,848	46,887,046	6,766,849	9.42 %
St. Johns	7,602,143	81,663	18,483,557	1,673,605	2.33 %
St. Lucie	3,327,532	94,905	0	87,325	0.12 %
Sarasota	13,580,699	191,359	0	693,391	0.97 %
Seminole	51,052,118	702,443	1,521,617	2,891,963	4.03 %
Volusia	31,392,263	504,118	0	2,078,640	2.89 %
Washington	9,131,614	156,180	0	582,581	0.81 %
Grand Totals	\$ 978,194,632	8,579,944	\$ 614,248,309	\$ 71,827,554	100.00 %

PARI-MUTUEL WAGERING PERMITS BY COUNTY

County	
Brevard	1 Greyhound
Broward	1 Greyhound, 2 Jai-Alai, 1 Thoroughbred, 1 Harness (2 Quarter Horse - Inactive)
Clay	1 Greyhound
Dade	2 Greyhound, 2 Jai-Alai, 3 Thoroughbred
Duval	1 Greyhound
Escambia	1 Greyhound
Gadsden	(1 Greyhound - Inactive)
Hillsborough	1 Greyhound, 1 Jai-Alai, 1 Thoroughbred (1 Quarter Horse - Inactive)
Jefferson	1 Greyhound
Lee	1 Greyhound
Marion	1 Jai-Alai (1 Quarter Horse - Inactive)
Monroe	(1 Greyhound - Inactive)
Palm Beach	1 Greyhound, 1 Jai-Alai
Pinellas	1 Greyhound
Sarasota	1 Greyhound
Seminole	2 Greyhound, 1 Jai-Alai
St. Johns	1 Greyhound
St. Lucie	1 Jai-Alai
Volusia	1 Greyhound (1 Jai-Alai - Inactive)
Washington	1 Greyhound
Total Permits	40 (33 Active, 7 Inactive)

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - ON-TRACK

	Total Tax To State (1)	Total Track/Fronton Revenues From Pari-Mutuel Handle	Public Pool	Collections For Awards Program	Total Pari-Mutuel Handle
Fiscal Year 1996/97					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 1,842,374	\$ 4,750,178	\$ 22,138,617	\$	\$ 28,731,169
Bayard Raceways, Inc.	320,092	1,436,674	5,845,377		7,602,143
Bet Miami Greyhounds Investment Corp. of Palm Beach Investment Corp. of South Florida	2,213,737	4,744,218	23,111,099		30,069,054
Jacksonville Kennel Club, Inc.	4,985,477	10,954,123	54,083,930		70,023,530
Jefferson County Kennel Club, Inc.	2,620,943	6,545,283	30,004,073		39,170,299
Orange Park Kennel Club, Inc.	800,950	2,824,583	12,051,620		15,677,153
Pensacola Greyhound Track, Inc.	497,337	2,203,206	6,563,601		9,264,144
St. Petersburg Kennel Club, Inc.	711,957	2,622,888	11,125,802		14,460,647
Sanford-Oriando Kennel Club, Inc.	656,339	2,929,320	10,200,926		13,786,585
Seminole Kennel Club, Inc.	3,352,641	7,801,031	38,023,190		49,176,862
Seminole Greyhound Park, Inc.	958,680	2,970,163	13,656,756		17,585,599
Seminole Racing Inc. d/b/a Daytona Beach Kennel Club	672,551	2,349,477	10,558,671		13,580,699
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track Sports Palace, Inc.	717,940	2,184,650	8,601,994		11,504,584
Washington County Kennel Club, Inc.	2,018,146	5,912,731	23,461,386		31,392,263
West Flagler Associates, Ltd.	2,585,504	6,195,945	29,848,077		38,629,526
Total Greyhound Tracks	154,320	1,089,360	3,669,318		4,912,998
	563,839	2,163,692	6,404,083		9,131,614
	1,969,742	4,512,903	21,870,600		28,353,245
	27,642,569	74,190,425	331,219,120	0	433,052,114
Jai Alai Frontons					
Dania Jai Alai	1,053,523	4,647,140	19,231,614		24,932,277
Florida Jai Alai	1,026,787	4,113,207	16,821,941		21,961,935
Fort Pierce Jai Alai	75,936	739,981	2,511,615		3,327,532
Miami Jai Alai	1,534,658	7,100,014	27,976,219		36,610,891
Ocala Jai Alai	50,815	447,996	1,310,500		1,809,311
Summer Jai Alai	201,197	870,437	3,470,613		4,542,247
Summersport Enterprises, Ltd.	333,337	2,070,575	8,094,588		10,498,500
Tampa Jai Alai	1,127,141	4,511,213	17,081,707		22,720,061
Total Jai Alai Frontons	5,403,394	24,500,563	96,498,797	0	126,402,754
Thoroughbred Racing Associations					
Calder Race Course, Inc.	2,079,857	21,853,919	91,643,231	873,378	116,450,385
Gulfstream Park Racing Association, Inc.	2,891,502	21,190,470	99,332,184	932,601	124,346,757
Hialeah, Inc.	374,123	8,929,018	30,924,666	303,989	40,531,796
Tampa Bay Downs, Inc.	329,406	7,451,070	27,721,181	279,448	35,781,105
Tropical Park, Inc.	738,408	8,548,691	34,873,059	333,704	44,493,862
Total Thoroughbred Tracks	6,413,296	67,973,168	284,494,321	2,723,120	361,603,905
Harness Racing Associations					
Pompano Park Racing	1,016,159	12,618,452	43,356,461	144,787	57,135,859
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 40,475,418	\$ 179,282,608	\$ 755,568,699	\$ 2,867,907	\$ 978,194,632

(1) Net of Tax on Attendance

SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - ON-TRACK

Fiscal Year 1996/97	Track/Fronton Revenues From P/M Handle	Track/Fronton Commissions	Performance Exemption Tax Credit	Daily License Fee Tax Credit	Breaks	Players/ Owners' Awards	Withheld For Purposes	Total
Greyhound Racing Associations								
Associated Outdoor Clubs, Inc.	4,109,871	369,183	241,120	30,004				4,750,178
Bayard Raceways, Inc.	1,061,329	352,763	13,380	9,202				1,436,674
Bet Miami Greyhounds	4,227,656	360,282	93,520	62,760				4,744,218
Investment Corp. of Palm Beach	9,946,899	377,330	507,520	122,374				10,954,123
Investment Corp. of South Florida	5,862,945	380,000	208,080	94,258				6,545,283
Jacksonville Kennel Club, Inc.	2,231,990	386,448	189,200	16,945				2,824,583
Jefferson County Kennel Club, Inc.	1,660,126	500,435	32,263	10,382				2,203,206
Orange Park Kennel Club, Inc.	2,034,159	375,932	181,920	24,841				2,622,888
Pensacola Greyhound Track, Inc.	2,189,254	505,122	210,103	24,841				2,929,320
St. Petersburg Kennel Club, Inc.	7,037,767	372,400	259,840	131,024				7,801,031
Sanford-Ontario Kennel Club, Inc.	2,292,808	368,625	269,920	38,810				2,970,163
Sarasota Kennel Club, Inc.	1,779,862	365,982	160,080	43,553				2,249,477
Seminole Greyhound Park, Inc.	1,740,358	367,451	63,869	12,972				2,184,650
Seminole Racing Inc. d/b/a Daytona Beach Kennel Club	4,953,773	376,805	521,920	60,233				5,912,731
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	5,216,890	370,299	496,160	112,996				6,195,945
Sports Palace, Inc.	700,541	362,573	10,815	15,337				1,089,360
Washington County Kennel Club, Inc.	1,734,312	414,043	0	0				2,163,692
West Flagler Associates, Ltd.	3,788,641	388,035	297,840	38,387				4,512,903
Total Greyhound Tracks	62,569,181	6,993,708	3,757,550	869,986	0	0	0	74,190,425
Jai Alai Frontons								
Dania Jai Alai	4,609,686			332		37,122		4,647,140
Florida Jai Alai	4,080,243					32,964		4,113,207
Fort Pierce Jai Alai	732,574					7,407		739,981
Miami Jai Alai	7,059,678					40,336		7,100,014
Ocala Jai Alai	444,781					3,215		447,996
Summer Jai Alai	865,412					5,025		870,437
Summersport Enterprises, Ltd.	2,055,476					15,099		2,070,575
Tampa Jai Alai	4,476,335					34,878		4,511,213
Total Jai Alai Frontons	24,324,185	0	0	332	0	176,046	0	24,500,563
Thoroughbred Racing Associations								
Caldor Race Course, Inc.	15,136,149			603,623		442,382	5,671,765	21,853,919
Gulfstream Park Racing Association, Inc.	12,534,121			664,207		0	7,992,142	21,190,470
Hialeah, Inc.	6,405,456			214,291		162,150	2,147,121	8,929,018
Tampa Bay Downs, Inc.	5,125,007			197,654		146,873	1,981,536	7,451,070
Tropical Park, Inc.	5,271,029			209,429		211,604	2,856,629	8,548,691
Total Thoroughbred Tracks	44,471,762	0	0	1,889,204	0	963,009	20,649,193	67,973,168
Harness Racing Associations								
Pompano Park Racing	10,034,475			133,207		0	2,450,770	12,618,452
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 141,399,603	\$ 6,993,708	\$ 3,757,550	\$ 2,892,729	\$ 1,139,055	\$ 23,099,963	\$ 179,282,608	



COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1996/97	Total Tax To State	Total Track/Fronton Revenues From		Public Pool	Collections For Awards Program	Total Pari-Mutuel Handle
		Pari-Mutuel Handle	Public Pool			
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$ 3,418,589	\$ 7,293,026	\$ 35,748,725	\$		\$ 46,460,340
Bayard Raceways, Inc.	1,345,347	2,935,167	14,203,043			18,483,557
Bet Miami Greyhounds	1,256,183	2,953,310	14,175,875			18,385,368
Investment Corp. of Palm Beach	3,440,349	6,947,742	34,879,657			45,267,748
Investment Corp. of South Florida	1,023,922	2,626,524	12,075,017			15,725,463
Jacksonville Kennel Club, Inc.	2,501,608	5,351,129	26,047,676			33,900,413
Orange Park Kennel Club, Inc.	2,459,436	5,540,810	26,541,421			34,541,667
St. Petersburg Kennel Club, Inc.	3,339,036	7,448,612	36,099,398			46,887,046
Seminole Greyhound Park, Inc.	115,643	267,599	1,138,375			1,521,617
West Flagler Associates, Ltd.	1,500,399	3,444,230	16,873,677			21,818,306
Total Greyhound Tracks	20,400,512	44,808,149	217,782,864	0		282,991,525
Jai Alai Frontons						
Dania Jai Alai	244,063	1,565,170	6,096,904			7,906,137
Miami Jai Alai	974,719	4,866,883	19,032,123			24,873,725
Summer Jai Alai	215,286	496,789	2,320,114			3,032,189
Summersport Enterprises, Ltd.	86,275	512,055	2,016,047			2,614,377
Total Jai Alai Frontons	1,520,343	7,440,897	29,465,188	0		38,426,428
Thoroughbred Racing Associations						
Calder Race Course, Inc.	3,011,027	19,861,833	87,489,429	833,972		111,196,261
Gulfstream Park Racing Association, Inc.	1,426,896	8,002,464	38,204,964	359,957		47,994,281
Hialeah, Inc.	1,088,815	7,637,487	29,305,140	287,392		38,318,834
Tampa Bay Downs, Inc.	633,393	4,190,851	17,520,038	170,160		22,514,442
Tropical Park, Inc.	1,024,889	6,607,673	28,605,398	273,839		36,511,799
Total Thoroughbred Tracks	7,185,020	46,300,308	201,124,969	1,925,320		256,535,617
Harness Racing Associations						
Pompano Park Racing	992,536	7,051,474	27,887,782	362,947		36,294,739
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 30,098,411	\$ 105,600,828	\$ 476,260,803	\$ 2,288,267		\$ 614,248,309



SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

	Daily License Fee	Tax on Handle	State Breaks	Total From Handle	Total Tax to State
Fiscal Year 1996/97					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 3,418,589	\$		\$ 3,418,589	\$ 3,418,589
Bayard Raceways, Inc.	1,345,347			1,345,347	1,345,347
Bet Miami Greyhounds	1,256,183			1,256,183	1,256,183
Investment Corp. of Palm Beach	3,440,349			3,440,349	3,440,349
Investment Corp. of South Florida	1,023,922			1,023,922	1,023,922
Jacksonville Kennel Club, Inc.	2,501,608			2,501,608	2,501,608
Orange Park Kennel Club, Inc.	2,459,436			2,459,436	2,459,436
St. Petersburg Kennel Club, Inc.	3,339,036			3,339,036	3,339,036
Seminole Greyhound Park, Inc.	115,643			115,643	115,643
West Flagler Associates, Ltd.	1,500,399			1,500,399	1,500,399
Total Greyhound Tracks	0	20,400,512	0	20,400,512	20,400,512
Jai Alai Frontons					
Dania Jai Alai		244,063		244,063	244,063
Miami Jai Alai		974,719		974,719	974,719
Summer Jai Alai		215,286		215,286	215,286
Summersport Enterprises, Ltd.		86,275		86,275	86,275
Total Jai Alai Frontons	0	1,520,343	0	1,520,343	1,520,343
Thoroughbred Racing Associations					
Calder Race Course, Inc.		3,011,027		3,011,027	3,011,027
Gulfstream Park Racing Association, Inc.		1,426,896		1,426,896	1,426,896
Hialeah, Inc.		1,088,815		1,088,815	1,088,815
Tampa Bay Downs, Inc.		633,393		633,393	633,393
Tropical Park, Inc.		1,024,889		1,024,889	1,024,889
Total Thoroughbred Tracks	0	7,185,020	0	7,185,020	7,185,020
Harness Racing Associations					
Pompano Park Racing		992,536		992,536	992,536
TOTAL FOR ALL TRACKS AND FRONTONS	0	30,098,411	0	30,098,411	30,098,411



SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

	Track/Fronton Commissions	Breaks	Players/Owners' Awards	Withheld For Purses	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1996/97					
Greyhound/Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 7,198,937	\$ 94,089	\$	\$	\$ 7,293,026
Bayard Raceways, Inc.	2,901,104	34,063			2,935,167
Bet/Miami Greyhounds Investment Corp. of Palm Beach	2,907,540	45,770			2,953,310
Investment Corp. of South Florida	6,858,744	88,998			6,947,742
Jacksonville Kennel Club, Inc.	2,589,635	16,889			2,606,524
Orange Park Kennel Club, Inc.	5,286,150	64,979			5,351,129
St. Petersburg Kennel Club, Inc.	5,474,132	66,678			5,540,810
Seminole Greyhound Park, Inc.	7,364,390	84,222			7,448,612
West Flagler Associates, Ltd.	264,761	2,838			267,599
Total Greyhound Tracks	33,990,588	53,642	0	0	3,444,230
	44,235,981	572,168	0	0	44,808,149
Jai Alai Frontons					
Dania Jai Alai	1,554,942	10,228			1,565,170
Miami Jai Alai	4,836,322	30,561			4,866,883
Summer Jai Alai	492,958	3,831			496,789
Summersport Enterprises, Ltd.	508,622	3,433			512,055
Total Jai Alai Frontons	7,392,844	48,053	0	0	7,440,897
Thoroughbred Racing Associations					
Calder Race Course, Inc.	16,337,009	550,503		2,974,321	19,861,833
Gulfstream Park Racing Association, Inc.	5,872,709	244,071		1,883,684	8,002,464
Hialeah, Inc.	6,296,266	189,979		1,151,242	7,637,487
Tampa Bay Downs, Inc.	3,446,447	111,182		633,222	4,190,851
Tropical Park, Inc.	5,142,761	172,424		1,292,488	6,607,673
Total Thoroughbred Tracks	37,095,192	1,268,159	0	7,936,957	46,300,308
Harness Racing Associations					
Pompano Park Racing	6,006,409	184,093	0	860,972	7,051,474
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 94,730,426	\$ 2,072,473	\$ 0	\$ 8,797,929	\$ 105,600,828



COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

Fiscal Year 1996/97

Greyhound Racing Associations



Associated Outdoor Clubs, Inc.	\$ 116,386	\$ 223,758	\$ 1,180,853	\$	\$ 10,400	\$ 1,531,397
Bayard Raceways, Inc.	79,391	148,587	798,679		11,680	1,038,337
Bet Miami Greyhounds	188,133	370,209	1,903,072		14,020	2,475,434
Investment Corp. of Palm Beach	173,713	334,389	1,766,239		11,360	2,285,701
Investment Corp. of South Florida	207,579	415,054	2,094,569		14,100	2,731,302
Jacksonville Kennel Club, Inc.	105,264	195,081	1,039,806		11,520	1,351,671
Jefferson County Kennel Club, Inc.	35,073	86,398	318,987		10,000	450,458
Orange Park Kennel Club, Inc.	79,440	149,653	804,655		11,520	1,045,268
St. Petersburg Kennel Club, Inc.	251,962	489,874	2,562,257		11,200	3,315,293
Sanford-Orlando Kennel Club, Inc.	32,560	57,294	332,964		5,600	428,418
Sarasota Kennel Club, Inc.	28,649	50,766	293,062		4,480	376,957
Seminole Greyhound Park, Inc.	66,947	139,695	646,959		11,920	865,521
Seminole Racing Inc. d/b/a Daytona Beach Kennel Club	81,934	173,696	789,203		11,200	1,056,033
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	111,628	210,794	1,134,850		11,520	1,468,792
Sports Palace, Inc.	42,928	87,849	422,070		12,000	564,847
Washington County Kennel Club, Inc.	47,012	122,614	417,944		11,600	599,170
West Flagler Associates, Ltd	143,306	259,544	1,439,807		21,900	1,864,557
Total Greyhound Tracks	1,791,905	3,515,255	17,945,976	0	196,020	23,449,156

Jai Alai Frontons



Dania Jai Alai	27,971	133,914	560,267	1,011	3,360	726,523
Florida Jai-Alai	8,601	37,046	155,180	428	1,120	202,375
Fort Pierce Jai Alai	5,157	65,467	227,091	499	3,120	301,334
Miami Jai Alai	54,172	269,984	1,075,450	1,571	5,880	1,407,057
Ocala Jai-Alai	0	6,564	18,654	43	480	25,741
Summer Jai Alai	50,865	253,570	1,009,159	1,652	5,920	1,321,166
Summersport Enterprises, Ltd.	18,939	130,286	518,294	1,035	3,360	671,914
Tampa Jai Alai	36,366	169,260	643,540	1,554	5,960	855,680
Total Jai Alai Frontons	202,071	1,065,091	4,207,635	7,793	29,200	5,511,790

Thoroughbred Racing Associations



Calder Race Course, Inc.	37,616	476,931	1,969,757	18,808	4,600	2,507,712
Gulfstream Park Racing Association, Inc.	142,015	1,081,608	5,034,604	47,338	6,200	6,311,765
Tropical Park, Inc.	44,719	580,285	2,326,330	22,360	7,600	2,981,294
Total Thoroughbred Tracks	224,350	2,138,824	9,330,691	88,506	18,400	11,800,771

Harness Racing Associations



Pompano Park Racing	18,439	419,403	1,393,023	5,811	7,200	1,843,876
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TOTAL FOR ALL TRACKS AND FRONTONS

	\$ 2,236,765	\$ 7,138,573	\$ 32,877,325	\$ 102,110	\$ 250,820	\$ 42,605,593
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(1) Net of Tax on Attendance

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

	Tax on Handle	Breaks	Minimum Required Payment From Handle	Tax on Attendance	Total Minimum Required Payment to Charity
Fiscal Year 1996/97					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 116,386	\$	\$ 116,386	\$ 2,558	\$ 118,944
Bayard Raceways, Inc.	78,914	477	79,391	1,180	80,571
Bet Miami Greyhounds	188,133		188,133	2,573	190,706
Investment Corp. of Palm Beach	173,713		173,713	3,611	177,324
Investment Corp. of South Florida	207,579		207,579	3,288	210,867
Jacksonville Kennel Club, Inc.	102,727	2,537	105,264	1,630	106,894
Jefferson County Kennel Club, Inc.	34,235	838	35,073	820	35,893
Orange Park Kennel Club, Inc.	79,440		79,440	1,176	80,616
St. Petersburg Kennel Club, Inc.	251,962		251,962	5,242	257,204
Sanford-Orlando Kennel Club, Inc.	32,560		32,560	546	33,106
Sarasota Kennel Club, Inc.	28,649		28,649	575	29,224
Seminole Greyhound Park, Inc.	65,780	1,167	66,947	1,513	68,460
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	80,259	1,675	81,934	2,040	83,974
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	111,628		111,628	2,165	113,793
Sports Palace, Inc.	42,928		42,928	1,180	44,108
Washington County Kennel Club, Inc.	45,537	1,475	47,012	1,171	48,183
West Flagler Associates, Ltd.	141,706	1,600	143,306	1,916	145,222
Total Greyhound Tracks	1,782,136	9,769	1,791,905	33,184	1,825,089
Jai Alai Frontons					
Dania Jai Alai	27,971		27,971	1,264	29,235
Florida Jai Alai	8,601		8,601	339	8,940
Fort Pierce Jai Alai	5,157		5,157	847	6,004
Miami Jai Alai	54,172		54,172	2,242	56,414
Ocala Jai Alai	0		0	88	88
Summer Jai Alai	50,865		50,865	2,208	53,073
Summersport Enterprises, Ltd.	18,939		18,939	1,062	20,001
Tampa Jai Alai	36,366		36,366	1,806	38,172
Total Jai Alai Frontons	202,071	0	202,071	9,856	211,927
Thoroughbred Racing Associations					
Calder Race Course, Inc.	37,616		37,616	2,051	39,667
Gulfstream Park Racing Association, Inc.	142,015		142,015	7,698	149,713
Tropical Park, Inc.	44,719		44,719	3,236	47,955
Total Thoroughbred Tracks	224,350	0	224,350	12,985	237,335
Harness Racing Associations					
Pompano Park Racing	18,439	0	18,439	2,402	20,841
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 2,226,996	\$ 9,769	\$ 2,236,765	\$ 58,427	\$ 2,295,192



SUMMARY OF TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

	Track/Fronton Commissions		Breaks	Players/ Owners' Awards	Withheld For Purse	Total Track/Fronton Revenues From P/M Handle
	\$	\$				
Fiscal Year 1996/97						
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	220,007	3,751				223,758
Bayard Raceways, Inc.	146,916	1,671				148,587
Bet Miami Greyhounds	364,532	5,677				370,209
Investment Corp. of Palm Beach	328,641	5,748				334,389
Investment Corp. of South Florida	408,796	6,258				415,054
Jacksonville Kennel Club, Inc.	195,081					195,081
Jefferson County Kennel Club, Inc.	86,398					86,398
Orange Park Kennel Club, Inc.	147,424	2,229				149,653
St. Petersburg Kennel Club, Inc.	480,871	9,003				489,874
Sanford-Orlando Kennel Club, Inc.	56,449	845				57,294
Sarasota Kennel Club, Inc.	49,532	1,234				50,766
Seminole Greyhound Park, Inc.	138,680	1,015				139,695
Seminole Racing Inc. d/b/a Daytona Beach Kennel Club	172,549	1,147				173,696
Southwest Florida Enterprises, Inc. d/b/a Bonita-Pt. Myers Greyhound Track	205,881	4,913				210,794
Sports Palace, Inc.	86,284	1,565				87,849
Washington County Kennel Club, Inc.	122,614					122,614
West Flagler Associates, Ltd.	256,060	3,484				259,544
Total Greyhound Tracks	3,466,715	48,540	0	0	0	3,515,255
Jai Alai Frontons						
Dania Jai Alai	133,914					133,914
Florida Jai-Alai	37,046					37,046
Fort Pierce Jai Alai	65,467					65,467
Miami Jai Alai	269,984					269,984
Ocala Jai-Alai	6,564					6,564
Summer Jai Alai	253,570					253,570
Summersport Enterprises, Ltd.	130,286					130,286
Tampa Jai Alai	168,260					168,260
Total Jai Alai Frontons	1,065,091	0	0	0	0	1,065,091
Thoroughbred Racing Associations						
Calder Race Course, Inc.	313,088	12,713	11,032	140,098		476,931
Gulfstream Park Racing Association, Inc.	620,542	31,343	0	429,723		1,081,608
Tropical Park, Inc.	338,044	15,206	15,539	211,496		580,285
Total Thoroughbred Tracks	1,271,674	59,262	26,571	781,317		2,138,824
Harness Racing Associations						
Pompano Park Racing	324,921	3,474	0	91,008		419,403
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 6,128,401	\$ 111,276	\$ 26,571	\$ 872,325		\$ 7,138,573



COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

Fiscal Year 1996/97

Greyhound Racing Associations

- Associated Outdoor Clubs, Inc.
- Bayard Raceways, Inc.
- Bet Miami Greyhounds, Inc.
- Investment Corp. of Palm Beach
- Investment Corp. of South Florida
- Jacksonville Kennel Club, Inc.
- Orange Park Kennel Club, Inc.
- St. Petersburg Kennel Club, Inc.
- Seminole Greyhound Park, Inc.
- West Flagler Associates, Ltd.

Total Greyhound Tracks

Jai Alai Frontons

- Dania Jai-Alai
- Miami Jai Alai
- Summer Jai Alai
- Summersport Enterprises, Ltd.

Total Jai Alai Frontons

Thoroughbred Racing Associations

- Calder Race Course, Inc.
- Gulfstream Park Racing Association, Inc.
- Tropical Park, Inc.

Total Thoroughbred Tracks

Harness Racing Associations

- Pompano Park Racing

TOTAL FOR ALL TRACKS AND FRONTONS

Minimum Required Payment	Total Track/Fronton Revenue	Public Pool	Collections For Awards Programs	Daily License Fee	Total Pari-Mutuel Handle
\$ 180,095	\$ 409,652	\$ 1,967,673	\$	\$	\$ 2,557,420
157,742	348,659	1,679,890			2,186,291
60,745	154,878	732,075			947,698
92,001	185,980	932,562			1,210,543
56,447	145,982	679,812			882,241
183,939	377,528	1,858,785			2,420,252
169,440	379,792	1,822,997			2,372,229
182,835	410,118	1,980,052			2,573,005
7,335	16,979	72,199			96,513
91,823	216,482	1,038,921			1,347,226
1,182,402	2,646,050	12,764,966	0	0	16,593,418
6,395	37,945	149,442			193,782
24,997	152,893	579,579			757,469
43,728	101,187	470,980			615,895
5,612	33,225	131,217			170,054
80,732	325,250	1,331,218	0	0	1,737,200
56,843	369,271	1,624,483	15,496		2,066,093
84,313	471,157	2,219,864	20,972		2,796,306
81,391	524,811	2,194,050	21,161		2,821,413
222,547	1,365,239	6,038,397	57,629	0	7,683,812
26,235	185,485	699,112	9,200	0	920,032
\$ 1,511,916	\$ 4,522,024	\$ 20,833,693	\$ 66,829	\$ 0	\$ 26,934,462



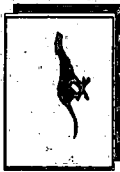
MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

	Tax on Handle	Breaks	Minimum Required Payment From Handle	Total Minimum Required Payment to Charity
Fiscal Year 1996/97				
Greyhound Racing Associations				
Associated Outdoor Clubs, Inc.	\$ 180,095	\$	\$ 180,095	\$ 180,095
Bayard Raceways, Inc.	157,742		157,742	157,742
Bet Miami Greyhounds, Inc.	60,745		60,745	60,745
Investment Corp. of Palm Beach	92,001		92,001	92,001
Investment Corp. of South Florida	56,447		56,447	56,447
Jacksonville Kennel Club, Inc.	183,939		183,939	183,939
Orange Park Kennel Club, Inc.	169,440		169,440	169,440
St. Petersburg Kennel Club, Inc.	182,835		182,835	182,835
Seminole Greyhound Park, Inc.	7,335		7,335	7,335
West Flagler Associates, Ltd.	91,823		91,823	91,823
Total Greyhound Tracks	1,182,402	0	1,182,402	1,182,402
Jai Alai Frontons				
Dania Jai-Alai	6,395		6,395	6,395
Miami Jai Alai	24,997		24,997	24,997
Summer Jai Alai	43,728		43,728	43,728
Summersport Enterprises, Ltd.	5,612		5,612	5,612
Total Jai Alai Frontons	80,732	0	80,732	80,732
Thoroughbred Racing Associations				
Calder Race Course, Inc.	56,843		56,843	56,843
Gulfstream Park Racing Association, Inc.	84,313		84,313	84,313
Tropical Park, Inc.	81,391		81,391	81,391
Total Thoroughbred Tracks	222,547	0	222,547	222,547
Harness Racing Associations				
Pompano Park Racing	26,235	0	26,235	26,235
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 1,511,916	\$ 0	\$ 1,511,916	\$ 1,511,916



SUMMARY OF TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

	Track/Fronton Commissions	Breaks	Players/ Owners' Awards	Withheld For Purposes	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1996/97					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$ 404,595	\$ 5,057	\$	\$	\$ 409,652
Bayard Raceways, Inc.	344,384	4,275			348,659
Bet Miami Greyhounds, Inc.	152,856	2,022			154,878
Investment Corp. of Palm Beach	183,596	2,384			185,980
Investment Corp. of South Florida	144,031	1,951			145,982
Jacksonville Kennel Club, Inc.	373,324	4,204			377,528
Orange Park Kennel Club, Inc.	375,237	4,555			379,792
St. Petersburg Kennel Club, Inc.	405,109	5,009			410,118
Seminole Greyhound Park, Inc.	16,793	186			16,979
West Flagler Associates, Ltd.	213,272	3,210			216,482
Total Greyhound Tracks	2,613,197	32,853	0	0	2,646,050
Jai Alai Frontons					
Dania Jai-Alai	37,704	241			37,945
Miami Jai Alai	151,981	912			152,893
Summer Jai Alai	100,328	859			101,187
Summersport Enterprises, Ltd.	33,032	193			33,225
Total Jai Alai Frontons	323,045	2,205	0	0	325,250
Thoroughbred Racing Associations					
Calder Race Course, Inc.	295,944	10,124		63,203	369,271
Gulfstream Park Racing Association, Inc.	339,607	13,603		117,947	471,157
Tropical Park, Inc.	395,601	13,863		115,347	524,811
Total Thoroughbred Tracks	1,031,152	37,590	0	296,497	1,365,239
Harness Racing Associations					
Pompano Park Racing	152,935	4,855	0	27,695	185,485
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 4,120,329	\$ 77,503	\$ 0	\$ 324,192	\$ 4,522,024



TOTAL IN-STATE REGULAR AND CHARITY/SCHOLARSHIP HANDLE

Fiscal Year 1996/97

Greyhound Racing Associations



Associated Outdoor Clubs, Inc.
 Bayard Raceways, Inc.
 Bet Miami Greyhounds, Inc.
 Investment Corp. of Palm Beach
 Investment Corp. of South Florida
 Jacksonville Kennel Club, Inc.
 Jefferson County Kennel Club, Inc.
 Orange Park Kennel Club, Inc.
 Pensacola Greyhound Track, Inc.
 St. Petersburg Kennel Club, Inc.
 Sanford-Orlando Kennel Club, Inc.
 Sarasota Kennel Club, Inc.
 Seminole Greyhound Park, Inc.
 Seminole Racing, Inc. db/a/ Daytona Beach Kennel Club
 Southwest Florida Enterprises, Inc. db/a/ Bonita-Ft. Myers Greyhound Track
 Sports Palace, Inc.
 Washington County Kennel Club, Inc.
 West Flagler Associates, Ltd.

Total Greyhound Tracks



Jai Alai Frontons
 Dania Jai Alai
 Florida Jai Alai
 Ft. Pierce Jai Alai
 Miami Jai Alai
 Ocala Jai Alai
 Summer Jai Alai
 Sunnysport Enterprises, Ltd.
 Tampa Jai Alai

Total Jai Alai Frontons

Thoroughbred Racing Associations



Calder Race Course, Inc.
 Gulfstream Park Racing Association, Inc.
 Hialeah, Inc.
 Tampa Bay Downs, Inc.
 Tropical Park, Inc.

Total Thoroughbred Tracks

Harness Racing Associations



Pompano Park Racing

TOTAL FOR ALL TRACKS AND FRONTONS

	REGULAR		ITW	CHARITY/SCHOLARSHIP		ITW	Total Handle Wagered In Florida
	LIVE	ON-TRACK SIMULCAST		LIVE	ON-TRACK SIMULCAST		
\$	28,719,908	\$ 11,261	\$ 46,460,340	\$ 1,531,397	\$	\$ 2,557,420	\$ 79,280,326
	7,602,143		18,483,557	1,036,063	2,274	2,186,291	29,310,328
	22,716,107	7,352,947	18,385,368	1,983,994	491,440	947,698	51,877,554
	70,019,981	3,349	45,267,748	2,285,701		1,210,543	118,787,522
	31,206,153	7,964,146	15,725,463	2,261,051	470,251	882,241	58,509,305
	15,675,345	1,808	33,900,413	1,351,671		2,420,252	53,349,489
	9,264,144		34,541,667	450,458		2,372,229	9,714,602
	14,460,647		46,887,046	1,045,268			52,419,811
	13,786,585			3,315,293		2,573,005	13,786,585
	49,176,862			428,418			101,952,206
	17,585,599			376,957			18,014,017
	13,580,699			865,521		96,513	13,957,656
	11,504,584		1,521,617	1,056,033			13,988,235
	31,392,263			1,468,792			32,448,296
	38,629,526			564,847			40,098,318
	4,912,998			599,170			5,477,845
	9,131,614			1,568,050	296,507	1,347,226	9,730,784
	22,805,609	5,547,636	21,818,306	22,188,684	1,260,472	16,593,418	53,383,334
	412,170,767	20,881,347	282,991,525				756,086,213
	24,932,277		7,906,137	726,523		193,782	33,758,719
	21,961,935			202,375			22,164,310
	3,327,532			301,334			3,628,866
	36,610,891		24,873,725	1,407,057		757,469	63,649,142
	1,809,311			25,741			1,835,052
	4,542,247		3,032,189	1,321,166		615,895	9,511,497
	10,498,500		2,614,377	671,914		170,054	13,954,845
	22,720,061			855,680			23,575,741
	126,402,754	0	38,426,428	5,511,790	0	1,737,200	172,078,172
	63,826,666	52,623,719	111,196,261	1,573,781	933,931	-2,066,093	232,220,451
	101,487,517	22,859,240	47,994,281	5,456,799	854,966	2,796,306	181,449,109
	23,596,375	16,935,421	38,318,834				78,850,630
	22,503,902	13,277,203	22,514,442				58,295,547
	30,042,232	14,451,630	36,511,799	2,227,380	753,914	2,821,413	86,808,368
	241,456,692	120,147,213	256,535,617	9,257,960	2,542,811	7,683,812	637,624,105
	30,634,628	26,501,231	36,294,739	1,137,606	706,270	920,032	96,194,506
	810,664,841	\$ 167,529,791	\$ 614,248,309	\$ 38,096,040	\$ 4,509,553	\$ 26,934,462	\$ 1,661,982,996

DIVISION OF PARI-MUTUEL WAGERING
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES
JULY 1, 1996 THROUGH JUNE 30, 1997

State Revenue From Regular Performances	
Tax on Attendance	\$ 1,253,724
Daily License Fees	7,464,640
Tax on Handle	32,801,492
Breaks on Greyhounds	<u>209,281</u>
Total State Revenue From Regular Performances	41,729,137
State Revenue From Intertrack Performances	
Tax on Handle	30,098,411
State Revenue From Charity Performances	
Daily License Fees	250,820
Total State Revenues From Pari-Mutuel Performances	72,078,368
Other State Revenue	
Occupational Licenses	713,248
Fingerprint Fees	287,748
Escheated Tickets From Greyhound and Jai Alai	2,515,314
State Board of Regents - Racing Scholarship Funds	34,117
Racing Research Trust Fund - Fines	18,265
Miscellaneous Revenues	1,419
Miscellaneous Fines	30,313
Surcharge	<u>2,363</u>
Total Other State Revenue	3,602,787
Quarter Horse Promotional Trust Fund Revenue	
Breaks - Regular and Charity Performances	8,259
1% of Regular Handle - Arabians	<u>16,530</u>
Total Quarter Horse Promotional Trust Fund Revenue	24,789
Cardrooms	
Table Fees	337,000
Gross Receipts	215,285
Occupational Licenses	45,050
Fingerprint Fees	<u>31,815</u>
Total Cardrooms	629,150
Total Revenues Generated	\$ <u>76,335,094</u>

GREYHOUND RACING

Florida is the leader in greyhound racing in the United States with seventeen of the 49 tracks in the nation. The most recent data reported by the Association of Racing Commissioners International indicates that Florida greyhound handle is the greatest in the country and comprises 31% of the total greyhound handle nationally. Additionally, 27% of the greyhound races conducted in the United States were held in Florida.

Intertrack handle increased by 16%, on-track handle decreased by 14% and overall total handle declined by 4%. Total attendance decreased by 9% which contributed to the decline of live handle. Average on-track handle per performance for the industry as a whole declined from \$119,456 during Fiscal Year 1995/96 to \$101,228 this past fiscal year.

Corresponding with the decline of handle was a decline of tax to the State. Total tax to the State during the year decreased by 23% over the prior year. In the Fiscal Year 1996/97 greyhound racing contributed 68% of Florida's total revenue from pari-mutuel performances.

Greyhound permitholders reported paying \$31,104,879 in purses during the past fiscal year. Greyhound permitholders conducted numerous stakes races during the year and the major races are listed in the Revenue and Other Data By Association section of this report.

Comparative Data for Regular Performances - Greyhound Racing July 1, 1996 Through June 30, 1997

<u>Racing Associations</u>		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Associated Outdoor Clubs, Inc.	On-Track 1996/97	151	224	268,257	\$28,731,169	\$1,884,021
	Intertrack 1996/97				46,460,340	3,418,589
	Total	151	224	268,257	75,191,509	5,302,610
	On-Track 1995/96	150	222	303,642	\$32,849,639	\$2,849,638
	Intertrack 1995/96				49,582,555	3,768,274
	Total	150	222	303,642	82,432,194	6,617,912
	Difference	1	2	(35,385)	(7,240,685)	(1,315,302)
	% Change - On-Track	1	1	-12	-13	-34
	% Change - Intertrack				-6	-9
	% Change Total				-9	-20
Bayard Raceways, Inc.	On-Track 1996/97	70	91	81,663	\$7,602,143	\$328,258
	Intertrack 1996/97				18,483,557	1,345,347
	Total	70	91	81,663	26,085,700	1,673,605
	On-Track 1995/96	77	97	43,273	\$5,072,998	\$509,990
	Intertrack 1995/96				21,953,712	1,668,482
	Total	77	97	43,273	27,026,710	2,178,472
	Difference	-7	-6	38,390	(941,010)	(504,867)
	% Change - On-Track	-9	-6	89	50	-36
	% Change - Intertrack				(16)	-19
	% Change Total				(3)	-23

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Bet Miami Greyhounds	On-Track 1996/97	113	161	194,775	\$30,069,054	\$2,241,483
	Intertrack 1996/97				18,385,368	1,256,183
	Total	113	161	194,775	48,454,422	3,497,666
	On-Track 1995/96	52	77	112,328	\$17,296,041	\$1,481,280
	Intertrack 1995/96				1,795,939	136,491
	Total	52	77	112,328	19,091,980	1,617,771
	Difference	61	84	82447	29362442	1879895
	% Change - On-Track	117	109	73	74	51
	% Change - Intertrack				924	820
	% Change Total				154	116
Investment Corp. of Palm Beach	On-Track 1996/97	305	455	884,915	\$70,023,530	\$5,082,545
	Intertrack 1996/97				45,267,748	3,440,349
	Total	305	455	884,915	115,291,278	8,522,894
	On-Track 1995/96	290	440	900,061	\$75,013,904	\$6,475,452
	Intertrack 1995/96				36,722,190	2,790,886
	Total	290	440	900,061	111,736,094	9,266,338
	Difference	15	15	(15,146)	3,555,184	(743,444)
	% Change - On-Track	5	3	(2)	(7)	(22)
	% Change - Intertrack				23	23
	% Change Total				3	(8)
Investment Corp. of South Florida	On-Track 1996/97	108	151	312,125	\$39,170,299	\$2,665,675
	Intertrack 1996/97				15,725,463	1,023,922
	Total	108	151	312,125	54,895,762	3,689,597
	On-Track 1995/96	118	167	414,947	\$53,983,195	\$4,521,667
	Intertrack 1995/96				5,835,337	443,486
	Total	118	167	414,947	59,818,532	4,965,153
	Difference	(10)	(16)	(102,822)	(4,922,770)	(1,275,556)
	% Change - On-Track	(8)	(10)	(25)	(27)	(41)
	% Change - Intertrack				169	131
	% Change Total				(8)	(26)
Jacksonville Kennel Club, Inc.	On-Track 1996/97	115	152	175,088	\$15,677,153	\$818,459
	Intertrack 1996/97				33,900,413	2,501,608
	Total	115	152	175,088	49,577,566	3,320,067
	On-Track 1995/96	117	156	197,189	\$17,396,080	\$1,551,641
	Intertrack 1995/96				33,781,686	2,567,408
	Total	117	156	197,189	51,177,766	4,119,049
	Difference	(2)	(4)	(22,101)	(1,600,200)	(798,982)
	% Change - On-Track	(2)	(3)	(11)	(10)	(47)
	% Change - Intertrack				0	(3)
	% Change Total				(3)	(19)

*Includes Live On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Jefferson County Kennel Club, Inc.	On-Track 1996/97	269	312	114,053	\$9,264,144	\$510,779
	On-Track 1995/96	269	316	141,794	\$14,156,341	\$1,437,785
	Difference	0	(4)	(27,741)	(4,892,197)	(927,006)
	% Change	0	(1)	(20)	(35)	(64)
Orange Park Kennel Club, Inc.	On-Track 1996/97	115	150	157,581	\$14,460,647	\$727,715
	Intertrack 1996/97				34,541,667	2,459,436
	Total	115	150	157,581	49,002,314	3,187,151
	On-Track 1995/96	115	151	164,483	\$14,866,740	\$1,348,411
	Intertrack 1995/96				33,287,407	2,529,843
	Total	115	151	164,483	48,154,147	3,878,254
	Difference	0	(1)	(6,902)	848,167	(691,103)
% Change - On-Track	0	(1)	(4)	(3)	(46)	
% Change - Intertrack				4	(3)	
% Change Total				2	(18)	
Pensacola Greyhound Track, Inc.	On-Track 1996/97	236	300	199,797	\$13,786,585	\$685,521
	On-Track 1995/96	247	299	220,819	\$17,678,786	\$1,732,715
	Difference	(11)	1	(21,022)	(3,892,201)	(1,047,194)
	% Change	(4)	0	(10)	(22)	(60)
St. Petersburg Kennel Club, Inc.	On-Track 1996/97	149	221	599,848	\$49,176,862	\$3,427,813
	Intertrack 1996/97				46,887,046	3,339,036
	Total	149	221	599,848	96,063,908	6,766,849
	On-Track 1995/96	150	222	610,129	\$55,261,864	\$4,673,147
	Intertrack 1995/96				49,534,194	3,764,599
	Total	150	222	610,129	104,796,058	8,437,746
	Difference	(1)	(1)	(10,281)	(8,732,150)	(1,670,897)
% Change - On-Track	(1)	(0)	(2)	(11)	(27)	
% Change - Intertrack				(5)	(11)	
% Change Total				(8)	(20)	
Sanford-Orlando Kennel Club, Inc.	On-Track 1996/97	151	233	197,395	\$17,585,599	\$980,393
	On-Track 1995/96	153	236	236,726	\$21,308,150	\$1,957,728
	Difference	(2)	(3)	(39,331)	(3,722,551)	(977,335)
	% Change	(1)	(1)	(17)	(17)	(50)
Sarasota Kennel Club, Inc.	On-Track 1996/97	92	149	191,359	\$13,580,699	\$693,391
	On-Track 1995/96	82	139	188,585	\$13,434,998	\$1,243,195
	Difference	10	10	2,774	145,701	(549,804)
	% Change	12	7	1	1	(44)

*Includes Live On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Seminole Greyhound Park, Inc.	On-Track 1996/97	151	225	157,599	\$11,504,584	\$736,852
	Intertrack 1996/97				1,521,617	115,643
	Total	151	225	157,599	13,026,201	852,495
	On-Track 1995/96	150	222	182,535	\$13,778,157	\$1,357,097
	Intertrack 1995/96				1,307,011	99,333
	Total	150	222	182,535	15,085,168	1,456,430
	Difference	1	3	(24,936)	(2,058,967)	(603,935)
	% Change - On-Track	1	1	(14)	(17)	(46)
	% Change - Intertrack				16	16
	% Change Total				(14)	(41)
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	On-Track 1996/97	305	454	504,118	\$31,392,263	\$2,078,640
	Intertrack 1996/97				0	0
	Total	305	454	504,118	31,392,263	2,078,640
	On-Track 1995/96	307	456	545,978	\$35,750,858	\$3,387,032
	Intertrack 1995/96				2,534,699	192,637
	Total	307	456	545,978	38,285,557	3,579,669
	Difference	(2)	(2)	(41,860)	(6,893,294)	(1,501,029)
	% Change - On-Track	(1)	(0)	(8)	(12)	(39)
	% Change - Intertrack				(100)	(100)
	% Change Total				(18)	(42)
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	On-Track 1996/97	296	442	454,334	\$38,629,526	\$2,636,808
	On-Track 1995/96	288	458	525,437	\$44,474,641	\$4,077,749
	Difference	8	(16)	(71,103)	(5,845,115)	(1,440,941)
	% Change	3	(3)	(14)	(13)	(35)
Sports Palace, Inc.	On-Track 1996/97	104	135	88,771	\$4,912,998	\$164,973
	On-Track 1995/96	80	105	83,966	\$5,078,660	\$529,986
	Difference	24	30	4,805	(165,662)	(365,013)
	% Change	30	29	6	(3)	(69)
Washington County Kennel Club, Inc.	On-Track 1996/97	181	242	156,180	\$9,131,614	\$582,581
	On-Track 1995/96	139	185	145,308	\$8,596,284	\$906,866
	Difference	42	57	10,872	535,330	(324,285)
	% Change	30	31	7	6	(36)

*Includes Live On-Track data only

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
West Flagler Associates, Ltd.	On-Track 1996/97	129	181	185,189	\$28,353,245	\$1,995,792
	Intertrack 1996/97				21,818,306	1,500,399
	Total	129	181	185,189	50,171,551	3,496,191
	On-Track 1995/96	179	256	378,516	\$56,197,504	\$4,799,593
	Intertrack 1995/96				6,686,222	508,153
	Total	179	256	378,516	62,883,726	5,307,746
Difference		(50)	(75)	(193,327)	(12,712,175)	(1,811,555)
% Change - On-Track		(28)	(29)	(51)	(50)	(58)
% Change - Intertrack					226	195
% Change Total					(20)	(34)

TOTAL FOR GREYHOUND TRACKS

On-Track 1996/97	3,040	4,278	4,923,047	\$433,052,114	\$28,241,699	
Intertrack 1996/97				282,991,525	20,400,512	
Total	3,040	4,278	4,923,047	716,043,639	48,642,211	
On-Track 1995/96	2,963	4,204	5,395,716	\$502,194,840	\$44,840,972	
Intertrack 1995/96				243,020,952	18,469,592	
Total	2,963	4,204	5,395,716	745,215,792	63,310,564	
Difference		77	74	(472,669)	(29,172,153)	(14,668,353)
% Change - On-Track		3	2	(9)	(14)	(37)
% Change - Intertrack					16	10
% Change Total					(4)	(23)

JAI ALAI

Florida was the first State in the nation to conduct jai alai performances and is the premier jai alai State. Association of Racing Commissioners International statistics indicate that Florida jai alai frontons generate 68% of the nation's jai alai handle and they conduct 66% of the games.

For the Fiscal Year 1996/97, on-track handle declined by 14%, while intertrack handle increased by 13%. The total handle declined by 9% for the year. Total performances remained virtually the same as in 1995/96, and the average on-track handle per performance for the industry as a whole decreased from \$79,004 in Fiscal Year 1995/96 to \$67,922 this past fiscal year.

Tax to the State during the year declined by 18%, which is a result of the decline of live handle and attendance. In Fiscal Year 1996/97 jai alai performances contributed 10% to Florida's revenue from pari-mutuel performances.

Comparative Data for Regular Performances - Jai Alai Frontons July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Dania Jai Alai	On-Track 1996/97	187	269	331,454	\$24,932,277	\$1,084,829
	Intertrack 1996/97				7,906,137	244,063
	Total	187	269	331,454	32,838,414	1,328,892
	On-Track 1995/96	180	282	404,602	\$32,394,057	\$1,733,884
	Intertrack 1995/96				5,925,586	185,719
	Total	180	282	404,602	38,319,643	1,919,603
	Difference	7	(13)	(73,148)	(5,481,229)	(590,711)
	% Change - On-Track	4	(5)	(18)	(23)	(37)
	% Change - Intertrack				33	31
	% Change Total				(14)	(31)
Florida Jai Alai, Inc.	On-Track 1996/97	261	364	347,449	\$21,961,935	\$1,059,075
	On-Track 1995/96	266	370	357,209	\$25,403,929	\$1,285,533
	Difference	(5)	(6)	(9,760)	(3,441,994)	(226,458)
	% Change	(2)	(2)	(3)	(14)	(18)
Fort Pierce Jai Alai	On-Track 1996/97	70	101	94,905	\$3,327,532	\$87,325
	On-Track 1995/96	105	144	117,139	\$4,197,876	\$116,533
	Difference	(35)	(43)	(22,234)	(870,344)	(29,208)
	% Change	(33)	(30)	(19)	(21)	(25)
Miami Jai Alai	On-Track 1996/97	222	397	410,253	\$36,610,891	\$1,590,314
	Intertrack 1996/97				24,873,725	974,719
	Total	222	397	410,253	61,484,616	2,565,033
	On-Track 1995/96	103	183	231,138	\$21,222,272	\$1,103,819
	Intertrack 1995/96				11,456,287	539,661
	Total	103	183	231,138	32,678,559	1,643,480
	Difference	119	214	179,115	28,806,057	921,553
	% Change - On-Track	116	117	77	73	44
	% Change - Intertrack				117	81
	% Change Total				88	56

Comparative Data for Regular Performances - Jai Alai Frontons (Continued)
 July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State.
Ocala Jai Alai	On-Track 1996/97	75	104	57,938	\$1,809,311	\$57,768
	On-Track 1995/96	74	100	60,418	\$1,842,554	\$53,266
	Difference	1	4	(2,480)	(33,243)	4,502
	% Change	1	4	(4)	(2)	8
Palm Beach Jai Alai	On-Track 1996/97	0	0	0	\$0	\$0
	Intertrack 1996/97				0	0
	Total	0	0	0	0	0
	On-Track 1995/96	0	0	0	\$0	\$0
	Intertrack 1995/96				0	0
	Total	0	0	0	0	0
	Difference	0	0	0	0	0
	% Change - On-Track	0	0	0	0	0
	% Change - Intertrack				0	0
	% Change Total				0	0
Summer Jai Alai	On-Track 1996/97	29	50	51,526	\$4,542,247	\$208,376
	Intertrack 1996/97				3,032,189	215,286
	Total	29	50	51,526	7,574,436	423,662
	On-Track 1995/96	145	259	302,189	\$27,448,971	\$1,162,228
	Intertrack 1995/96				14,897,611	643,423
	Total	145	259	302,189	42,346,582	1,805,651
	Difference	(116)	(209)	(250,663)	(34,772,146)	(1,381,989)
	% Change - On-Track	(80)	(81)	(83)	(83)	(82)
	% Change - Intertrack				(80)	(67)
	% Change Total				(82)	(77)
Summersport Enterprises, Ltd.	On-Track 1996/97	76	117	126,744	\$10,498,500	\$346,011
	Intertrack 1996/97				2,614,377	86,275
	Total	76	117	126,744	13,112,877	432,286
	On-Track 1995/96	68	104	126,566	\$10,666,302	\$448,568
	Intertrack 1995/96				1,841,936	60,784
	Total	68	104	126,566	12,508,238	509,352
	Difference	8	13	178	604,639	(77,066)
	% Change - On-Track	12	13	0	(2)	(23)
	% Change - Intertrack				42	42
	% Change Total				5	(15)
Tampa Jai Alai	On-Track 1996/97	255	459	351,853	\$22,720,061	\$1,169,183
	On-Track 1995/96	232	414	361,496	\$23,455,331	\$1,352,483
	Difference	23	45	(9,643)	(735,270)	(183,300)
	% Change	10	11	(3)	(3)	(14)

*Includes Live On-Track data only

Comparative Data for Regular Performances - Jai Alai Frontons (Continued)
 July 1, 1996 Through June 30, 1997

	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
TOTAL FOR FRONTONS					
On-Track 1996/97	1,175	1,861	1,772,122	\$126,402,754	\$5,602,881
Intertrack 1996/97				38,426,428	1,520,343
Total	1,175	1,861	1,772,122	164,829,182	7,123,224
On-Track 1995/96	1,173	1,856	1,960,757	\$146,631,292	\$7,256,314
Intertrack 1995/96				34,121,420	1,429,587
Total	1,173	1,856	1,960,757	180,752,712	8,685,901
Difference	2	5	(188,635)	(15,923,530)	(1,562,677)
% Change - On-Track	0	0	(10)	(14)	(23)
% Change - Intertrack				13	6
% Change Total				(9)	(18)

*Includes Live On-Track data only

HORSE RACING

Thoroughbred Racing

Florida continues to be a premier thoroughbred racing State with 371 performances conducted by five permitholders during the year. The Association of Racing Commissioners International reports that Florida thoroughbred tracks generate 5% of the total thoroughbred handle in the United States.

Due to increased simulcasting, total on-track thoroughbred handle increased by 5% during Fiscal Year 1996/97 while intertrack handle increased by 36%. Overall, total thoroughbred handle increased by 16%. Average on-track handle per performance for the industry increased from \$909,544 in 1995/96 to \$974,674 this past fiscal year.

Total tax to the State declined by 9% for the year. In Fiscal Year 1996/97 thoroughbred performances accounted for 19% of Florida's pari-mutuel revenue collections.

Florida thoroughbred racing permitholders reported the following purse payments for Fiscal Year 1996/97:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total	Owners' Awards
Calder Race Course, Inc.	\$13,578,960	\$2,219,100	\$1,273,970	\$150,000	\$17,222,030	\$1,165,050
Gulfstream Park	15,100,610	4,112,755	941,545	139,500	20,294,410	0
Hialeah, Inc.	6,378,950	1,278,090	485,690	71,325	8,214,055	359,765
Tampa Bay Downs, Inc.	4,128,250	605,200	155,200	198,527	5,087,177	294,900
Tropical Park, Inc.	6,306,350	1,309,250	176,605	0	7,792,205	617,350
	\$45,493,120	\$9,524,395	\$3,033,010	\$559,352	\$58,609,877	\$2,437,065

Comparative Data for Regular Performances - Thoroughbred Racing July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Calder Race Course, Inc.	On-Track 1996/97	119	119	449,125	\$116,450,385	\$2,198,363
	Intertrack 1996/97				111,196,261	3,011,027
	Total	119	119	449,125	227,646,646	5,209,390
	On-Track 1995/96	120	120	529,596	\$111,254,271	\$3,057,180
	Intertrack 1995/96				76,433,403	2,522,302
	Total	120	120	529,596	187,687,674	5,579,482
Difference		(1)	(1)	(80,471)	39,958,972	(370,092)
% Change - On-Track		(1)	(1)	(15)	5	(28)
% Change - Intertrack					45	19
% Change Total					21	(7)

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
 July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Gulfstream Park Racing Association, Inc.	On-Track 1996/97	59	59	468,511	\$124,346,757	\$3,041,640
	Intertrack 1996/97				47,994,281	1,426,896
	Total	59	59	468,511	172,341,038	4,468,536
	On-Track 1995/96	62	62	483,619	\$121,782,667	\$3,888,376
	Intertrack 1995/96				41,103,193	1,356,405
	Total	62	62	483,619	162,885,860	5,244,781
	Difference	(3)	(3)	(15,108)	9,455,178	(776,245)
	% Change - On-Track	(5)	(5)	(3)	2	(22)
	% Change - Intertrack				17	5
	% Change Total				6	(15)
Hialeah, Inc.	On-Track 1996/97	61	61	176,505	\$40,531,796	\$415,741
	Intertrack 1996/97				38,318,834	1,088,815
	Total	61	61	176,505	78,850,630	1,504,556
	On-Track 1995/96	61	61	206,547	\$33,423,434	\$494,426
	Intertrack 1995/96				29,071,982	959,376
	Total	61	61	206,547	62,495,416	1,453,802
	Difference	0	0	(30,042)	16,355,214	50,754
	% Change - On-Track	0	0	(15)	21	(16)
	% Change - Intertrack				32	13
	% Change Total				26	3
Tampa Bay Downs, Inc.	On-Track 1996/97	87	87	248,526	\$35,781,105	\$369,484
	Intertrack 1996/97				22,514,442	633,393
	Total	87	87	248,526	58,295,547	1,002,877
	On-Track 1995/96	92	92	254,297	\$28,872,078	\$308,941
	Intertrack 1995/96				11,490,134	379,175
	Total	92	92	254,297	40,362,212	688,116
	Difference	(5)	(5)	(5,771)	17,933,335	314,761
	% Change - On-Track	(5)	(5)	(2)	24	20
	% Change - Intertrack				96	67
	% Change Total				44	46
Tropical Park, Inc.	On-Track 1996/97	45	45	174,292	\$44,493,862	\$783,973
	Intertrack 1996/97				36,511,799	1,024,889
	Total	45	45	174,292	81,005,661	1,808,862
	On-Track 1995/96	45	45	204,401	\$50,294,395	\$1,385,211
	Intertrack 1995/96				30,018,092	990,597
	Total	45	45	204,401	80,312,487	2,375,808
	Difference	0	0	(30,109)	693,174	(566,946)
	% Change - On-Track	0	0	(15)	(12)	(43)
	% Change - Intertrack				22	3
	% Change Total				1	(24)

*Includes Live On-Track data only

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
July 1, 1996 Through June 30, 1997

TOTAL FOR THOROUGHBRED TRACKS

	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
On-Track 1996/97	371	371	1,516,959	\$361,603,905	\$6,809,201
Intertrack 1996/97				256,535,617	7,185,020
Total	371	371	1,516,959	618,139,522	13,994,221
On-Track 1995/96	380	380	1,678,460	\$345,626,845	\$9,134,134
Intertrack 1995/96				188,116,804	6,207,855
Total	380	380	1,678,460	533,743,649	15,341,989
Difference	(9)	(9)	(161,501)	84,395,873	(1,347,768)
% Change - On-Track	(2)	(2)	(10)	5	(25)
% Change - Intertrack				36	16
% Change Total				16	(9)

HARNESS RACING

Pompano Park's on-track handle increased by 12% and the intertrack handle increased by 142% during Fiscal Year 1996/97. Pompano Park's performances increased from 176 to 187 during the fiscal year. The average on-track handle per performance increased by 1% from \$290,417 in 1995/96 to 305,540 in 1996/97.

In Fiscal Year 1996/97 harness racing performances accounted for 3% of Florida's pari-mutuel revenue collections.

Pompano Park reported the following purse payments for Fiscal Year 1996/97 :

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total
Pompano Park Associates, Ltd.	\$7,899,230	\$495,934	\$1,226,950	\$277,803	\$9,899,917

Comparative Data for Regular Performances - Harness Racing
July 1, 1996 Through June 30, 1997

Racing Associations		Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle	Total Tax To State
Pompano Park Racing	On-Track 1996/97	187	187	367,816	\$57,135,859	\$1,075,362
	Intertrack 1996/97				36,294,739	992,536
	Total	187	187	367,816	93,430,598	2,067,898
	On-Track 1995/96	176	176	368,770	\$51,113,313	\$954,188
	Intertrack 1995/96				15,025,745	495,850
	Total	176	176	368,770	66,139,058	1,450,038
Difference	11	11	(954)	27,291,540	617,860	
% Change - On-Track	6	6	(0)	12	13	
% Change - Intertrack				142	100	
% Change Total				41	43	

*Includes Live On-Track data only

QUARTER HORSE RACING

No quarter horse racing was conducted during Fiscal Year 1996/97

Total For All Tracks And Frontons

	Days*	Perf.*	Paid* Attendance	Total Pari-Mutuel Handle \$	Total Tax To State
On-Track 1996/97	4,773	6,697	8,579,944	\$978,194,632	\$41,729,143
Intertrack 1996/97				614,248,309	30,098,411
Total	4,773	6,697	8,579,944	1,592,442,941	71,827,554
On-Track 1995/96	4,692	6,616	9,403,703	\$1,045,566,290	\$62,185,608
Intertrack 1995/96				480,284,921	26,602,884
Total	4,692	6,616	9,403,703	1,525,851,211	88,788,492
Difference	81	81	(823,759)	66,591,730	(16,960,938)
% Change - On-Track	2	1	(9)	(6)	(33)
% Change - Intertrack				28	13
% Change Total				4	(19)

Promotional Programs For Florida Bred Horses

Florida breeder promotions and award programs are administered by private breeders' and owners' associations organized to promote ownership and breeding of race horses in the State of Florida. Each association conducts its own campaign to enhance the horse breeding industry in the State and provides breeders' and owners' awards of up to 20% of announced gross purses. The Florida Standardbred Breeders' and Owners' Association (FSBOA) is funded by the breaks and uncashed tickets from live performances and 1% of intertrack handle. The Quarter Horse Breeders' Association is funded by the breaks and the uncashed tickets from live races and 1% of live and intertrack handle. The Thoroughbred Breeders' Association awards program is funded by .75% of live, simulcast and intertrack handle, as well as, 3.3% of gross revenue from out-of-state wagers on Florida races. The collections for the associations are noted in the Collections for Promotional Trust Funds and Breeders' Associations Schedule.

The Florida Thoroughbred breeding industry has produced 39 national champions, including 1996 Eclipse Champions, Jewel Princess and Skip Away; 1994 North American Horse of the Year, Holly Bull; and Affirmed, the last horse to win the Triple Crown. The industry can also boast 52 Florida-Bred millionaires and 16 Breeders' Cup Day Champions.

Florida-breds annually rank second in purse money earned and stakes races won. Florida currently ranks second in foal production. Florida Thoroughbred breeders and owners have invested more than \$4 billion in the State, creating an annual economic impact of nearly \$2.2 billion. The Florida Thoroughbred industry provides more than 27,000 jobs and generates in excess of \$90 million in taxes.

The Standardbred Breeders' and Owners' Association is a not-for-profit organization. Promotional activities included providing breeders' and stallion awards for eligible horses during Pompano Park's 1996/97 meet and awards for Florida Breeders' Stakes races. Also, purses were provided for non-wagering harness races conducted at three locations throughout Florida. These non-wagering races provided an opportunity for Standardbred's to prepare for the winter meet and allowed Florida citizens outside the Pompano area an opportunity to experience harness racing. The total amount of funds collected by the FSBOA and distributed to the Florida Standardbred horsemen throughout the year was approximately \$717,045.

Pompano Harness track is the only pari-mutuel harness track in the State of Florida offering top quality harness racing the year round. There are nine training centers for Standardbred's located from Gainesville to Pompano where more than 2,500 horses make their winter home.

In 1997, the Florida Breeders' program received national recognition when Red Bow Tie shattered the world record for two-year old pacing geldings winning the Florida Breeders' Stake at Pompano on October 18, 1996. Currently, Florida breds such as Red Bow Tie, Swingin Glory, Stately, and Fettuccina are representing Florida well throughout North America.

Note: Promotional program information has been provided by respective Breeders' and Owners' Associations.

COLLECTIONS FOR PROMOTIONAL TRUST FUNDS AND BREEDERS' ASSOCIATIONS

Fiscal Year 1996/97	.75 % of Handle	1% Quarter Horse		Escheated P/M Handle	Breaks	1% ITW Handle	Other Remittances	Total Collected
		P/M Handle	P/M Handle					
Collections were as follows:								
FLORIDA THOROUGHBRED BREEDERS' ASSOCIATION								
Calder Race Course, Inc.	\$ 1,741,653	\$	\$	\$	\$	\$	\$ 87,471	\$ 1,829,124
Gulfstream Park Racing Association, Inc.	1,360,869						398,533	1,759,402
Hialeah, Inc.	591,380						35,659	627,039
Tampa Bay Downs, Inc.	424,819						34,529	459,348
Tropical Park, Inc.	651,063						121,753	772,816
Total	4,769,784	0	0	0	0	0	677,945	5,447,729
FLORIDA STANDARDBRED BREEDERS' and OWNERS ASSOCIATION								
Pompano Park Associates, Ltd.	0	0	150,598	160,164	372,148	114,368	797,278	
DEPARTMENT OF AGRICULTURE: ARABIAN RACING PROMOTION FUND								
Tampa Bay Downs - Arabians		16,530	8,259				24,789	
TOTAL COLLECTIONS	\$ 4,769,784	\$ 16,530	\$ 158,857	\$ 160,164	\$ 372,148	\$ 792,313	\$ 6,269,796	

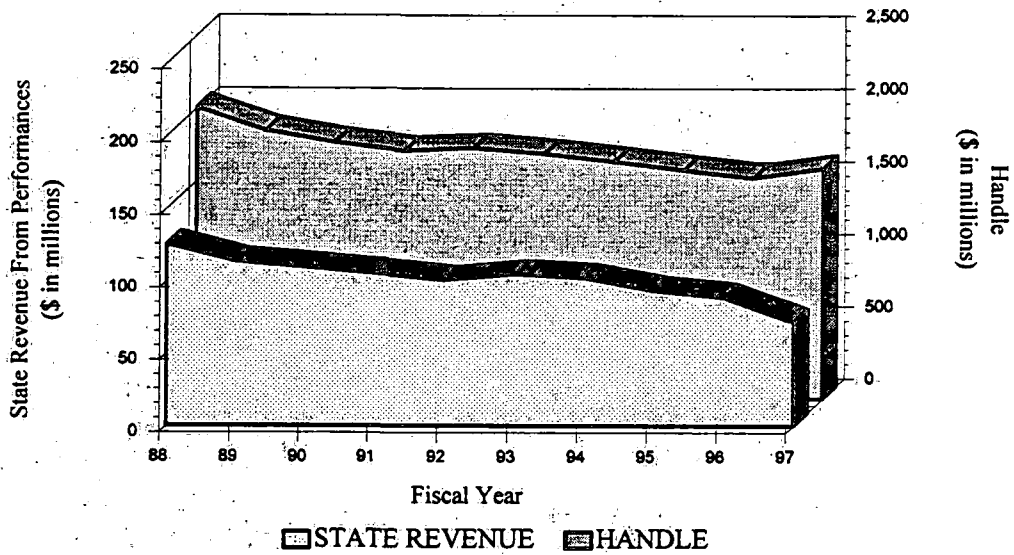
**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931/32 THROUGH FISCAL YEAR 1996/97**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1931/32	462	1,157,161	\$ 17,365,424	4.25%	\$ 737,301
1932/33	550	1,281,017	19,146,938	3.99	763,877
1933/34	609	1,591,024	27,549,567	3.89	1,072,364
1934/35	775	2,024,636	36,577,493	3.83	1,401,177
1935/36	906	1,854,292	38,826,132	3.70	1,436,957
1936/37	1,029	2,330,964	50,121,647	3.67	1,838,339
1937/38	1,053	2,401,367	54,047,114	3.64	1,969,741
1938/39	1,025	2,373,271	55,272,416	3.62	2,000,759
1939/40	1,057	2,517,436	64,388,377	3.58	2,302,834
1940/41	902	2,695,464	68,280,202	3.57	2,436,374
1941/42	972	2,195,080	63,601,585	6.91	4,392,862
1942/43	734	854,256	26,658,646	4.00	1,066,088
1943/44	982	2,458,933	109,561,969	6.23	6,824,273
1944/45	333	945,341	35,171,557	5.71	2,007,853
1945/46	1,442	4,448,084	211,571,289	7.35	15,554,034
1946/47	1,298	4,444,543	194,710,333	7.54	14,680,731
1947/48	1,318	4,344,479	180,647,561	7.50	13,542,407
1948/49	1,404	4,641,038	178,171,736	7.42	13,222,462
1949/50	1,377	4,539,742	178,842,858	7.33	13,101,522
1950/51	1,378	4,643,293	204,385,597	7.34	14,997,486
1951/52	1,432	5,279,674	248,728,380	7.27	18,090,498
1952/53	1,549	5,732,369	272,696,059	7.24	19,734,514
1953/54	1,722	5,812,577	276,681,999	7.24	20,026,022
1954/55	1,731	5,809,467	284,044,131	7.22	20,521,463
1955/56	1,879	5,915,941	310,681,432	7.78	24,180,834
1956/57	1,907	6,035,932	322,948,073	7.73	24,969,497
1957/58	2,012	5,626,152	315,546,506	7.70	24,306,950
1958/59	2,055	5,966,709	329,141,335	7.64	25,157,460
1959/60	2,180	6,209,688	347,947,488	7.65	26,609,332
1960/61	2,216	6,328,535	344,173,946	7.60	26,163,298
1961/62	2,273	6,735,583	363,082,896	7.55	27,420,986
1962/63	2,276	6,919,691	374,598,480	7.58	28,392,064
1963/64	2,335	7,878,991	418,056,340	7.54	31,503,458
1964/65	2,318	8,537,248	462,298,032	7.57	34,984,262
1965/66	2,498	8,969,589	500,471,936	7.53	37,667,499
1966/67	2,596	9,020,232	515,430,636	7.45	38,408,241
1967/68	2,537	9,459,239	563,772,040	7.45	41,980,547
1968/69	2,623	9,912,630	630,034,977	7.42	46,743,700
1969/70	2,678	10,735,962	712,244,838	7.28	51,882,798
1970/71	2,873	11,737,046	778,550,830	7.18	55,876,622
1971/72	2,959	12,769,157	864,502,920	7.06	61,038,725
1972/73	3,019	13,747,714	978,174,354	7.02	68,669,716
1973/74	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974/75	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975/76	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976/77	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977/78	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978/79	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979/80	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980/81	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981/82	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982/83	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1989/84	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984/85	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985/86	3,731	16,214,301	1,847,125,994	6.66	123,038,667
1986/87	3,821	16,505,736	1,954,603,904	6.62	129,449,033

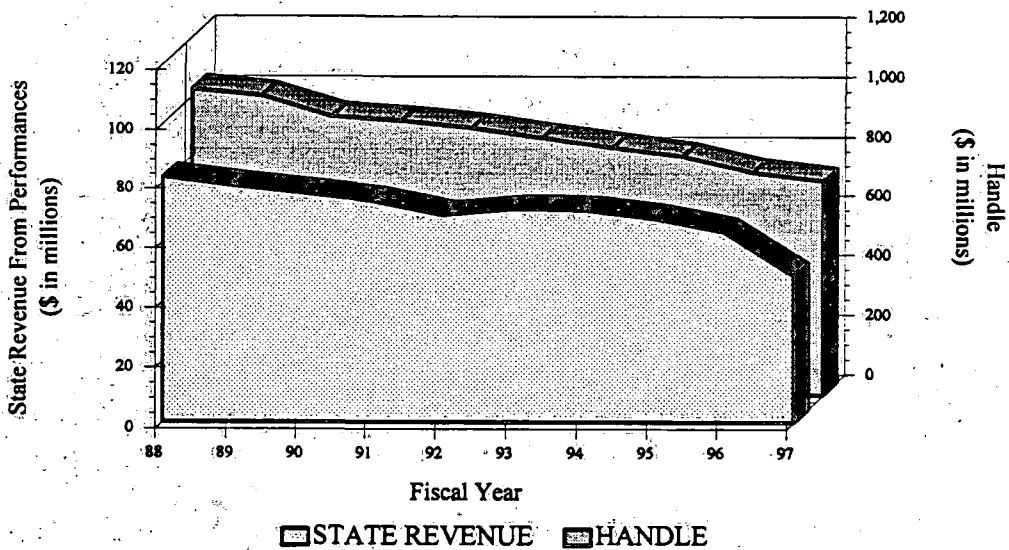
**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931/32 THROUGH FISCAL YEAR 1996/97
(Continued)**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1987/88	4,963	16,708,292	2,006,768,479	6.48	130,021,801
1988/89	5,170	15,719,962	1,850,283,419	6.40	118,466,567
1989/90	4,992	15,401,516	1,770,122,929	6.47	114,559,213
1990/91	4,994	14,410,934	1,712,307,521	6.45	110,510,346
1991/92	5,321	14,109,252	1,734,102,853	6.06	105,074,018
1992/93	5,065	12,620,914	1,693,636,924	6.54	110,834,173
1993/94	5,169	11,428,607	1,639,598,007	6.50	106,599,999
1994/95	4,845	10,285,062	1,582,305,874	6.13	97,049,614
1995/96	4,692	9,403,703	1,525,851,211	6.09	92,976,956
1996/97	4,773	8,579,944	1,592,442,941	4.80	76,335,094
TOTAL	<u>168,536</u>	<u>588,477,606</u>	<u>50,909,578,201</u>	<u>6.69%</u>	<u>\$3,403,859,960</u>

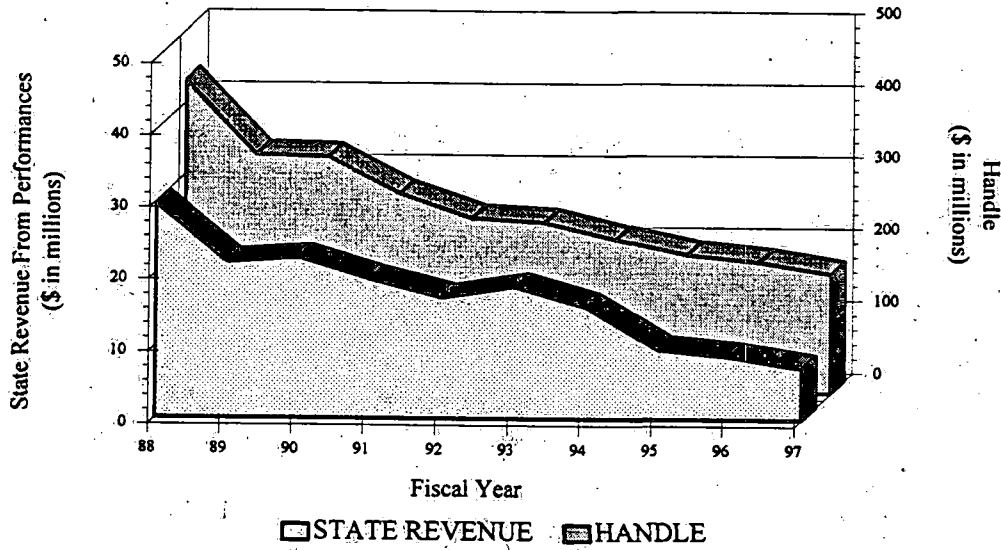
ALL PERMITHOLDERS
HANDLE AND STATE REVENUE FROM PERFORMANCES
 Fiscal Years 1987/88-1996/97



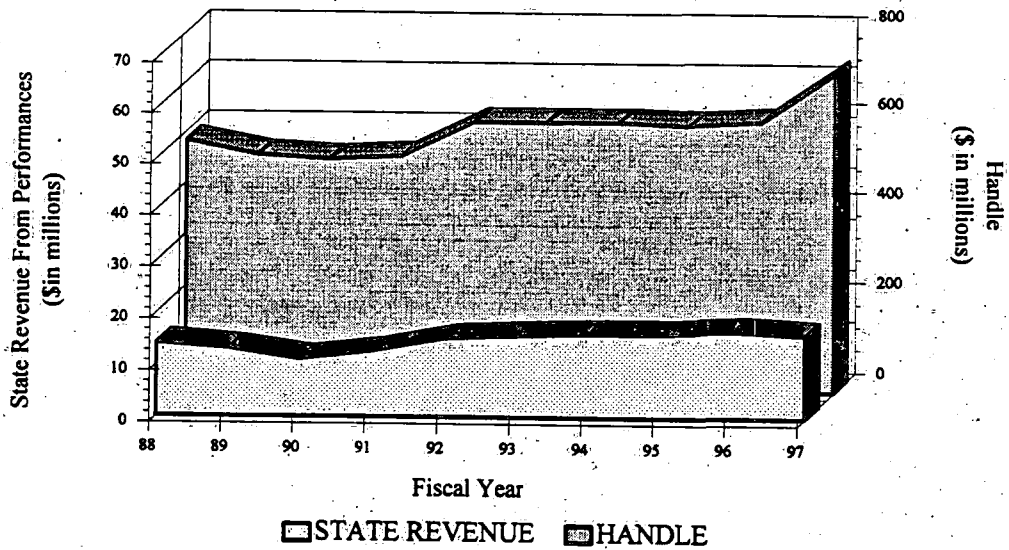
GREYHOUND RACING
HANDLE AND STATE REVENUE FROM PERFORMANCES
 Fiscal Years 1987/88 - 1996/97



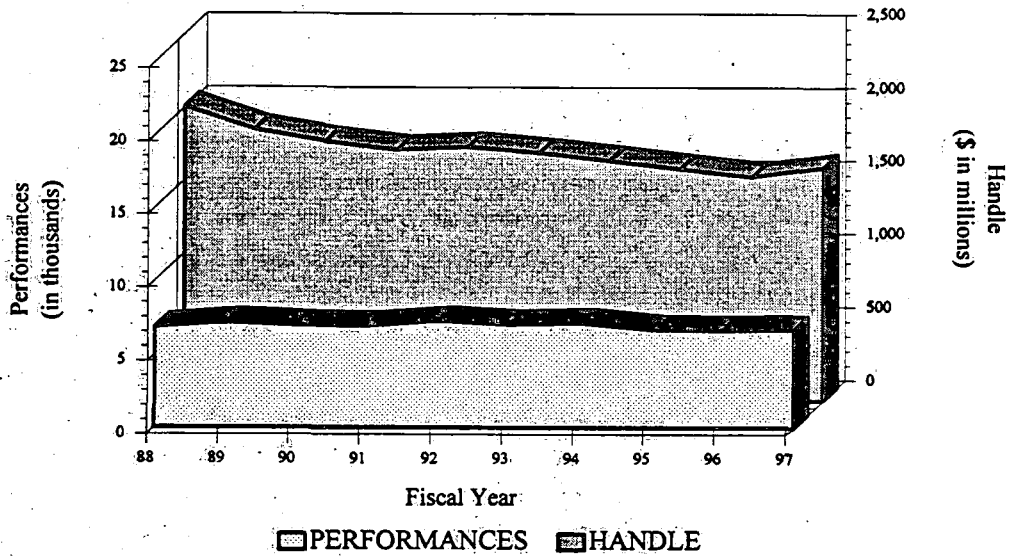
JAI ALAI
HANDLE AND STATE REVENUE FROM PERFORMANCES
 Fiscal Years 1987/88 - 1996/97



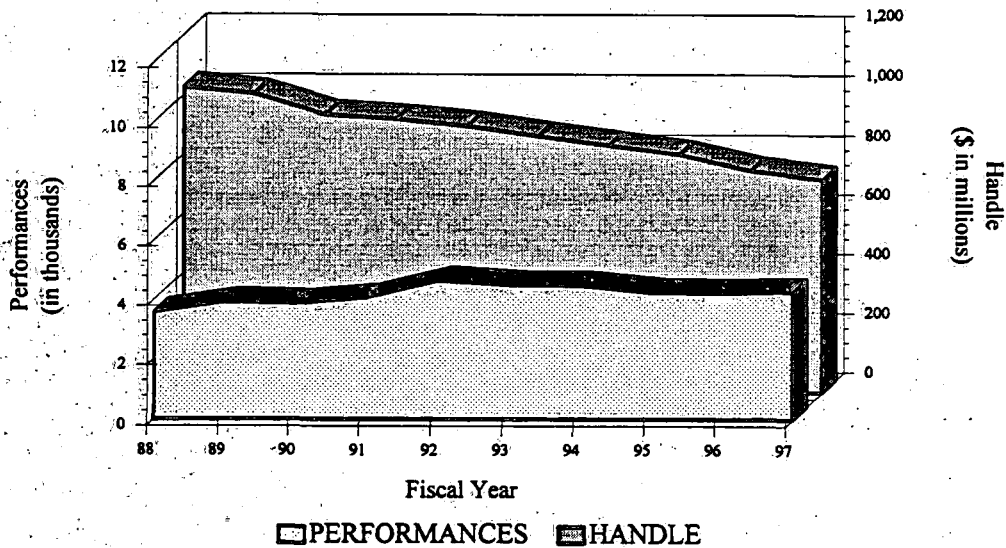
HORSE RACING
HANDLE AND STATE REVENUE FROM PERFORMANCES
 Fiscal Years 1987/88 - 1996/97



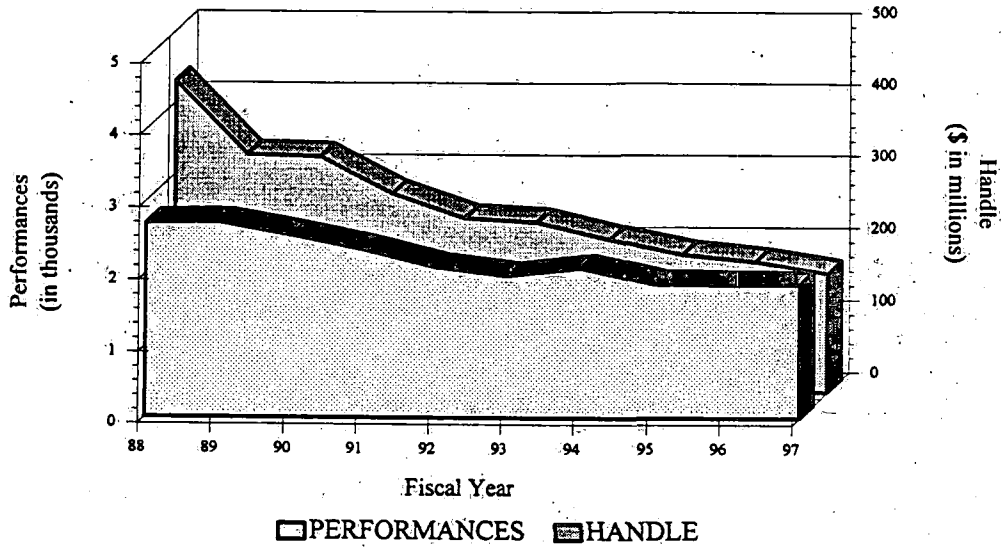
ALL PERMITHOLDERS
PERFORMANCES AND HANDLE
 Fiscal Years 1987/88 - 1996/97



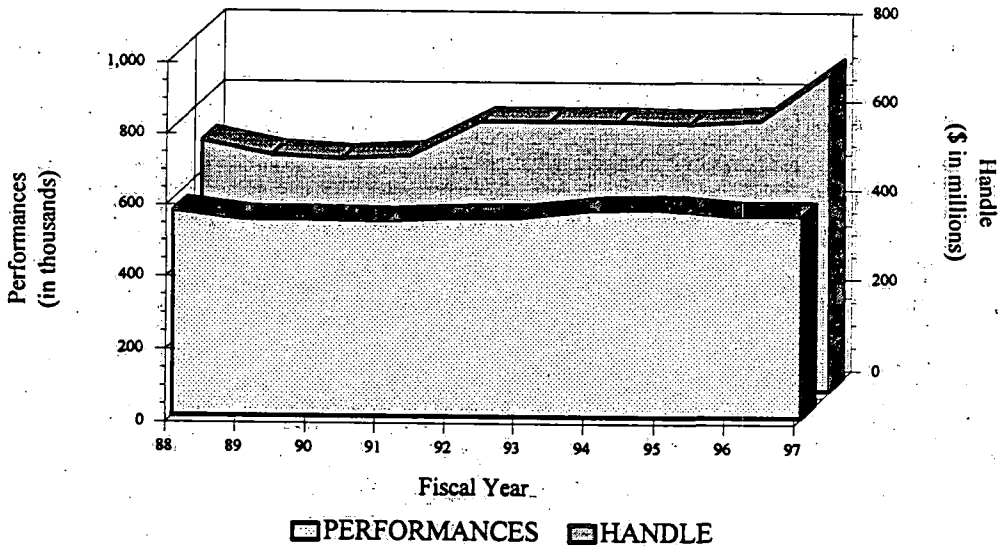
GREYHOUND RACING
PERFORMANCES AND HANDLE
 Fiscal Years 1987/88 - 1996/97



JAI ALAI
PERFORMANCES AND HANDLE
 Fiscal Years 1987/88 - 1996/97



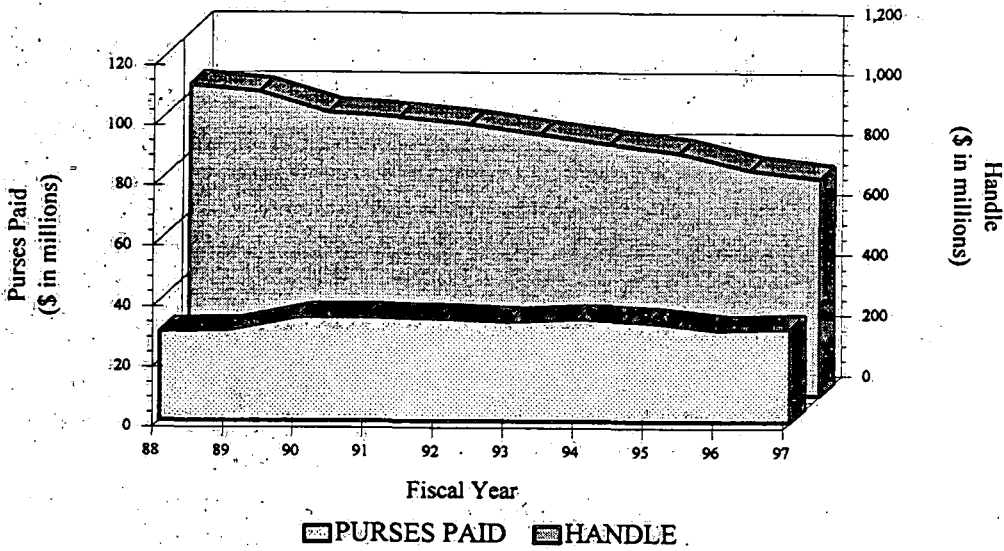
HORSE RACING
PERFORMANCES AND HANDLE
 Fiscal Years 1987/88 - 1996/97



GREYHOUND RACING

PURSES PAID AND HANDLE

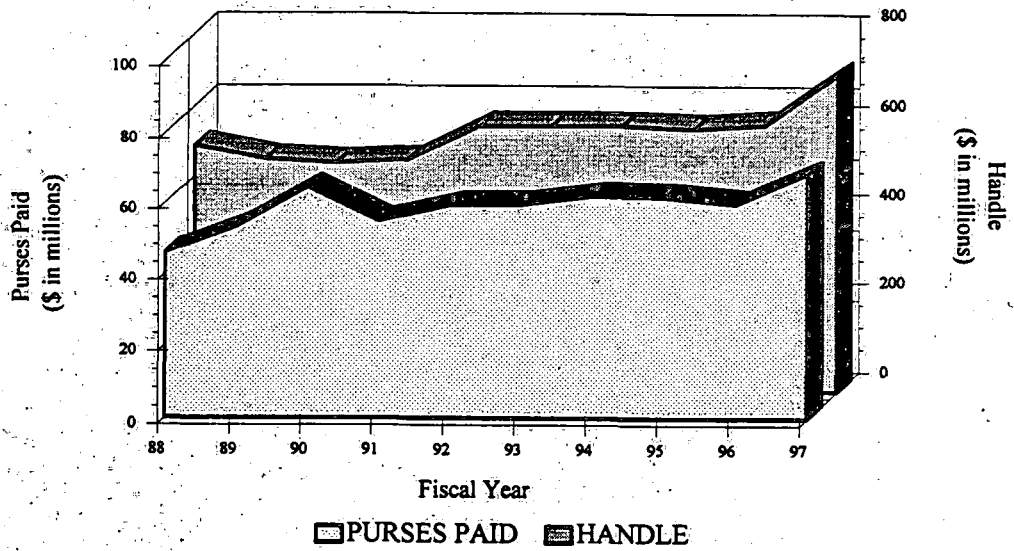
Fiscal Years 1987/88 -1996/97



HORSE RACING

PURSES PAID AND HANDLE

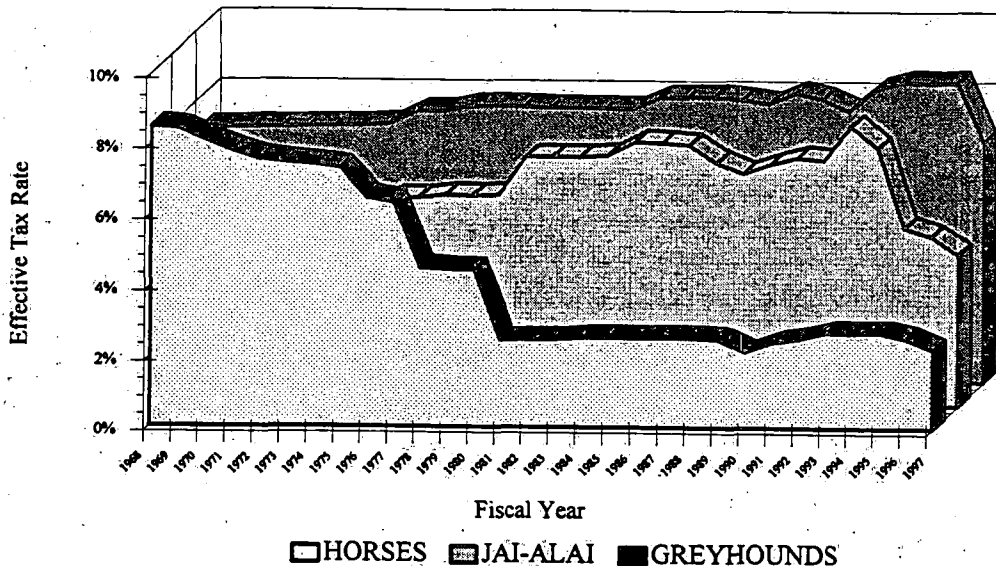
Fiscal Years 1987/88 -1996/97



TOTAL TAX AS A PERCENTAGE OF HANDLE

ALL INDUSTRIES

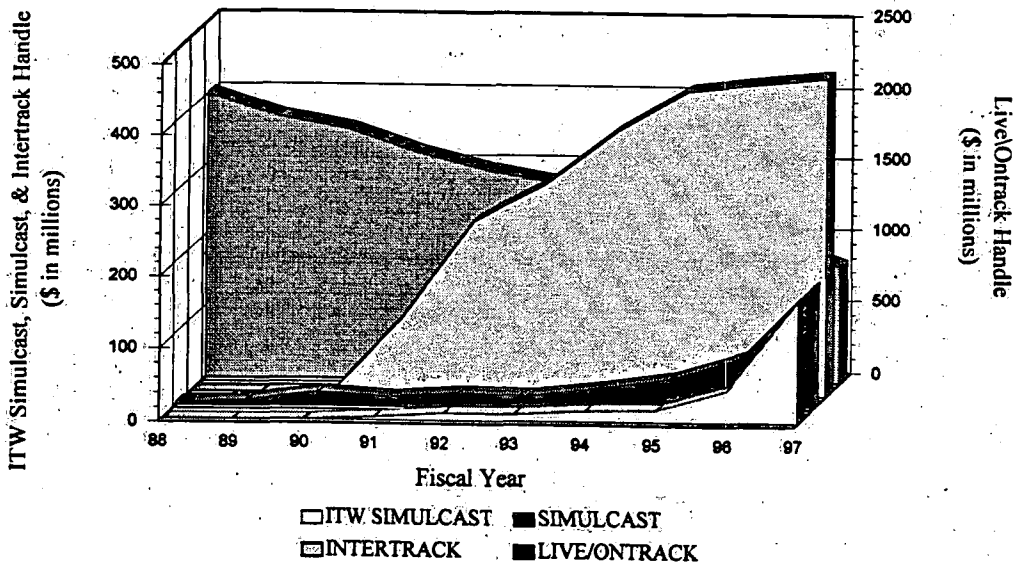
Fiscal Years 1968/69-1996/97



ALL PERMITHOLDERS

TOTAL PARI-MUTUEL HANDLE

Fiscal Years 1987/88 - 1996/97



CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional days during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, the Historic Preservation Trust Fund, or the Racing Scholarship Trust Fund. Recipient charities are selected by the permitholder and approved by the Division, based on whether or not they meet the basic requirements for charitable organizations established by Florida Law. The amount contributed to charitable organizations is determined by calculating the taxes that would have been due to the State had it been a regular performance. A minimum of \$3,807,108 was paid to charitable organizations in Fiscal Year 1996/97.

MINIMUM REQUIRED PAYMENTS TO CHARITABLE ORGANIZATIONS 1985-1997

1985	\$ 1,703,096	1990	\$ 1,303,790	1995	\$ 3,724,633
1986	1,708,708	1991	1,349,132	1996	4,055,341
1987	1,718,291	1992	2,087,623	1997	3,807,108
1988	1,439,051	1993	2,975,644	Total	<u>\$ 30,239,233</u>
1989	1,083,214	1994	3,283,602		

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, more than \$16 million has been contributed to this fund since the program began forty-eight years ago.

1950	\$ 165,830	1966	\$ 462,441	1982	\$ 393,987
1951	247,261	1967	419,500	1983	289,929
1952	239,148	1968	541,389	1984	172,776
1953	232,907	1969	447,133	1985	165,962
1954	280,507	1970	495,388	1986	149,711
1955	279,228	1971	619,539	1987	118,694
1956	299,071	1972	717,037	1988	89,732
1957	349,514	1973	733,735	1989	61,908
1958	366,482	1974	949,802	1990	64,433
1959	293,902	1975	835,386	1991	51,110
1960	364,819	1976	740,842	1992	44,518
1961	316,021	1977	541,271	1993	29,179
1962	408,652	1978	543,991	1994	48,361
1963	393,641	1979	560,099	1995	34,531
1964	399,898	1980	663,573	1996	33,262
1965	474,937	1981	550,438	1997	34,117
				Total	<u>\$ 16,715,592</u>

ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year. At the end of that time, the value of greyhound and jai alai tickets which were sold on-track escheat to the State. These funds are deposited to the State School Fund, and are used for the support and maintenance of Florida's public schools. \$2,515,314 was collected in abandoned winning tickets this fiscal year for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds.

1957	\$ 3,992	1971	666,405	1985	\$ 3,082,639
1958	204,449	1972	706,391	1986	3,178,266
1959	240,545	1973	943,268	1987	3,322,123
1960	311,045	1974	1,136,606	1988	3,160,635
1961	403,904	1975	1,288,318	1989	3,727,551
1962	273,273	1976	1,429,361	1990	3,618,210
1963	265,046	1977	1,449,016	1991	3,526,797
1964	292,194	1978	1,582,011	1992	2,981,173
1965	320,530	1979	2,011,456	1993	2,793,526
1966	425,130	1980	1,881,069	1994	3,125,270
1967	381,857	1981	1,884,234	1995	2,211,914
1968	448,161	1982	2,095,480	1996	2,755,808
1969	513,254	1983	2,537,583	1997	2,515,314
1970	590,891	1984	2,644,804	Total	<u>\$ 66,929,499</u>

ABANDONED WINNING TICKETS

(Continued)

In harness and quarter horse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations.

From Escheated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 104,222
Bayard Raceways, Inc.	20,564
Biscayne Kennel Club, Inc.	159,266
Daytona Beach Kennel Club, Inc.	159,884
Investment Corp. of Palm Beach	291,183
Investment Corp. of South Florida	340
Jacksonville Kennel Club, Inc.	90,255
Jefferson County Kennel Club, Inc.	52,807
Orange Park Kennel Club, Inc.	106,044
Pensacola Greyhound Track, Inc.	85,228
St. Petersburg Kennel Club, Inc.	170,173
Sanford-Orlando Kennel Club, Inc.	83,860
Sarasota Kennel Club, Inc.	48
Seminole Greyhound Park, Inc.	76,733
Southwest Florida Enterprises, Inc.	238,481
Sports Palace, Inc.	45,472
Washington County Kennel Club, Inc.	77,116
West Flagler Associates, Ltd.	<u>548</u>
Total For All Greyhound Tracks	1,762,224
Dania Jai Alai	165,293
Florida Jai Alai	87,430
Fort Pierce Jai Alai	30,819
Miami Jai Alai	179,291
Ocala Jai Alai	41,281
Summer Jai Alai	13,994
Summersport Enterprises, Ltd.	45,091
Tampa Jai Alai	189,891
Palm Beach Jai Alai	<u>0</u>
Total For All Jai Alai Frontons	753,090
Total For All Tracks and Frontons	<u>\$ 2,515,314</u>

COMPONENTS OF CARDROOM REVENUE BY ASSOCIATIONS

Fiscal Year 1996/97		County/ Municipality	Gross Receipts	Gross Receipts Tax	Table Fees	Total Taxes And Fees
Greyhound Racing Associations						
-Associated Outdoor Clubs, Inc.		Hillsborough	\$ 0	\$ 0	\$ 10,500	\$ 10,500
Bet Miami Greyhounds		Broward/Hallandale	55,403	5,540	31,000	36,540
Investment Corp. of Palm Beach		Palm Beach	508,222	50,822	46,000	96,822
Investment Corp. of South Florida		Broward/Hallandale	242,067	24,207	31,000	55,207
St. Petersburg Kennel Club, Inc.		Pinellas	634,569	63,457	26,000	89,457
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club		Volusia	0	0	8,500	8,500
Washington County Kennel Club, Inc.		Washington	129,429	12,943	17,000	29,943
West Flagler Associates, Ltd.		Dade	0	0	9,500	9,500
Total Greyhound Tracks			1,569,690	156,969	179,500	336,469
Jai Alai Frontons						
Dania Jai Alai		Broward/Hallandale	91,258	9,126	38,000	47,126
Miami Jai Alai		Dade	23,103	2,310	20,500	22,810
Summer Jai Alai		Dade	0	0	20,500	20,500
Summersport		Broward/Hallandale	0	0	19,000	19,000
Tampa Jai Alai		Hillsborough	76,545	7,655	31,000	38,655
Total Jai Alai Frontons			190,906	19,091	129,000	148,091
Harness Racing Associations						
Pompano Park Racing		Broward/Hallandale	392,245	39,224	28,500	67,724
TOTAL FOR ALL TRACKS AND FRONTONS			\$ 2,152,841	\$ 215,284	\$ 337,000	\$ 552,284

COMPONENTS OF CARDROOM REVENUE BY COUNTY/MUNICIPALITY

Fiscal Year 1996/97

County/Municipality	Gross Receipts	Gross Receipts Tax	Table Fees	Total Taxes And Fees
Broward/Hallandale				
Bet/Miami Greyhounds	\$ 55,403	\$ 5,540	\$ 31,000	\$ 36,540
Dania Jai Alai	91,258	9,126	38,000	47,126
Investment Corp. of South Florida	242,067	24,207	31,000	55,207
Pompano Park Racing	392,245	39,224	28,500	67,724
Summersport	0	0	19,000	19,000
Total Broward/Hallandale	780,973	78,097	147,500	225,597
Dade				
Miami Jai Alai	23,103	2,310	20,500	22,810
Summer Jai Alai	0	0	20,500	20,500
West Flagler Associates, Ltd.	0	0	9,500	9,500
Total Dade	23,103	2,310	50,500	52,810
Hillsborough				
Associated Outdoor Clubs, Inc.	0	0	10,500	10,500
Tampa Jai Alai	76,545	7,655	31,000	38,655
Total Hillsborough	76,545	7,655	41,500	49,155
Palm Beach				
Investment Corp. of Palm Beach	508,222	50,822	46,000	96,822
Pinellas				
St. Petersburg Kennel Club, Inc.	634,569	63,457	26,000	89,457
Volusia				
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	0	0	8,500	8,500
Washington				
Washington County Kennel Club, Inc.	129,429	12,943	17,000	29,943
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 2,152,841	\$ 215,284	\$ 337,000	\$ 552,284

**REVENUES AND
OTHER DATA**



**BY
ASSOCIATION**

ASSOCIATED OUTDOOR CLUBS, INC.

d/b/a Tampa Greyhound

Greyhound Track - Tampa, Florida

151 Racing Days - July 1, 1996 to December 31, 1996 - 224 Performances

Telephone: (813) 932-4313 • Fax: (813) 932-5048

Street Address:
8300 Nebraska Avenue
Tampa, Florida 33604

Mailing Address:
P.O. Box 8096
Tampa, Florida 33674-8096

OFFICERS

Harry J. Hater, Jr., Chairman of the Board
John M. Hater, President
Charles W. Bidwill, Jr., Senior Vice President
William H. Johnston, Jr., Treasurer
Steven W. Hater, Assistant Secretary

James E. Heile, Vice President
Robert E. Hater II, Secretary
Robert Pitocchelli, Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.
John M. Hater
Robert E. Hater II
Steven W. Hater

James E. Heile
William H. Johnston, Jr.
Robert Pitocchelli

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 22,138,617	\$ 35,748,725	\$ 57,887,342
Total for State	1,842,374	3,418,589	5,260,963
Total for Track/Fronton	4,750,178	7,293,026	12,043,204
Grand Total Handle	<u>\$ 28,731,169</u>	<u>\$ 46,460,340</u>	<u>\$ 75,191,509</u>
Other State Income - Admission Tax	\$ 41,647	\$ 0	\$ 41,647

Average Handle Per On-Track Performance: \$128,264
Average Wager Per Capita-Based on On-Track Admissions: \$107
Total On-Track Attendance: 268,257
Average Paid On-Track Attendance Per Performance: 1,198

Total Purses Paid 1996 - 1997 Season: \$2,952,199
Seating Capacity: 6,600 - Parking: 3,900 Spaces
Track: Length 1320'/Stretch 589'/Width 19'
Equipment: Autotote

Major Stakes Races:

Tampa Distance Championship	\$75,000
Tampa Speed Classic	\$50,000
Tampa Derby	\$50,000
Tampa Marathon Championship	\$25,000
Tampa Juvenile Stake	\$20,000

ASSOCIATED OUTDOOR CLUBS, INC.

d/b/a Tampa Greyhound
Greyhound Track - Tampa, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	199	1	\$832,388
Daytona Beach Kennel Club, Inc.	222	1	1,732,825
Ft. Pierce Jai Alai	222	1	579,666
Investment Corp. of Palm Beach	223	1	3,791,536
Jacksonville Kennel Club, Inc.	199	1	3,211,363
Jefferson County Kennel Club	86	0	710,344
Ocala Jai Alai	220	1	1,112,660
Orange Park Kennel Club, Inc.	222	1	2,498,573
St. Petersburg Kennel Club, Inc.	224	3	14,883,126
Sanford-Orlando Kennel Club, Inc.	57	0	1,114,258
Sarasota Kennel Club, Inc.	198	2	6,796,985
Seminole Racing Inc.	158	1	2,682,918
Sports Palace, Inc.	214	1	1,095,530
Tampa Bay Downs	205	1	2,644,247
Tampa Jai Alai	198	1	2,347,343
Washington County Kennel Club, Inc.	<u>52</u>	<u>1</u>	<u>426,578</u>
	<u>2,899</u>	<u>17</u>	<u>\$ 46,460,340</u>

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
Greyhound Track - Jacksonville, Florida
70 Racing Days - September 4, 1996 to November 26, 1996 - 91 Performances

Telephone: (904) 646-0001 • Fax: (904) 646-0420

Street Address:
24901 Phillips Highway
Jacksonville, Florida 32224

Mailing Address:
P.O. Box 54249
Jacksonville, Florida 32245-4249

OFFICERS

Charles W. Bidwill, Jr., Chairman/Treasurer
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Robert J. Pitocchelli, Vice President/Secretary
Lucile Patton, Assistant Secretary

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli
John C. Howell

William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 5,845,377	\$ 14,203,043	\$ 20,048,420
Total for State	320,092	1,345,347	1,665,439
Total for Track/Fronton	<u>1,436,674</u>	<u>2,935,167</u>	<u>4,371,841</u>
 Grand Total Handle	 <u>\$ 7,602,143</u>	 <u>\$ 18,483,557</u>	 <u>\$ 26,085,700</u>
 Other State Income - Admission Tax	 <u>\$ 8,166</u>	 <u>\$ 0</u>	 <u>\$ 8,166</u>

Average Handle Per On-Track Performance: \$83,540
Average Wager Per Capita-Based on On-Track Admissions: \$93
Total On-Track Attendance: 81,663
Average Paid On-Track Attendance Per Performance: 897

Total Purses Paid 1996 - 1997 Season: \$938,631
Seating Capacity: 3,000 - Parking: 3,000 Spaces
Track: Length 1320'/Stretch 583'/Width 20'
Equipment: AmTote

Major Stakes Races
Jacksonville Juvenile \$15,000

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	87	0	\$1,704,341
Bayard Raceways, Inc.	91	0	1,667,059
Bet Miami Greyhounds	26	0	252,707
Bonita-Ft. Myers Greyhound Track	61	0	428,267
Daytona Beach Kennel Club, Inc.	87	0	898,288
Ft. Pierce Jai Alai	87	0	299,156
Investment Corp. of South Florida	45	0	675,006
Investment Corp. of Palm Beach	87	0	1,838,962
Jacksonville Kennel Club, Inc.	56	0	2,452,987
Jefferson County Kennel Club, Inc.	61	0	871,291
Ocala Jai Alai	87	0	603,981
Orange Park Kennel Club, Inc.	35	0	1,039,321
Pensacola Greyhound Track, Inc.	32	0	595,713
St. Petersburg Kennel Club, Inc.	87	0	1,327,456
Sanford-Orlando Kennel Club, Inc.	26	0	420,354
Sarasota Kennel Club, Inc.	75	0	967,352
Seminole Racing, Inc.	61	0	795,159
Sports Palace, Inc.	91	0	585,328
Washington County Kennel Club, Inc.	71	0	914,973
West Flagler Associates, Ltd.	<u>19</u>	<u>0</u>	<u>145,856</u>
	<u>1,272</u>	<u>0</u>	<u>\$18,483,557</u>

BET MIAMI GREYHOUNDS

Greyhound Track - West Flagler/Investment Corp. of South Florida (Hollywood)

48 Racing Days - September 1, 1996 to October 19, 1996 - 69 Performances

27 Racing Days - December 1, 1996 to December 31, 1996 - 36 Performances

38 Racing Days - April 24, 1997 to May 31, 1997 - 56 Performances

West Flagler Greyhound

Investment Corp. of South Florida

Street Address: 401 N.W. 38th Court
Miami, Florida 33126

Street Address: 831 N. Federal Highway
Hallandale, Florida 33009

Mailing Address: P.O. Box 350940
Miami, Florida 33135-0940

Mailing Address: P.O. Box 2007
Hallandale, Florida 33022

Telephone: (305)649-3000
Fax: (305)631-4525

Telephone: (954)454-9400
Fax: (954)457-4229

OFFICERS

OFFICERS

Barbara Havenick, General Partner
Florence Hecht, General Partner
Isabelle H. Amdur, General Partner

Barnard Hartmen, President
Herbert Tynner, Vice President/Secretary
Joseph Lipson, Treasurer

DIRECTORS

Fred Havenick
Barbara Havenick
Isabelle H. Amdur
Florence Hecht

Distribution of Handle

Public Pool
Total for State
Total for Track/Fronton

<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
\$ 23,111,099	\$ 14,175,875	\$ 37,286,974
2,213,737	1,256,183	3,469,920
<u>4,744,218</u>	<u>2,953,310</u>	<u>7,697,528</u>

Grand Total Handle

\$ 30,069,054 \$ 18,385,368 \$ 48,454,422

Other State Income - Admission Tax

\$ 27,746 \$ 0 \$ 27,746

Average Handle Per On-Track Performance: \$186,764
Average Wager Per Capita-Based on On-Track Admissions: \$154
Total On-Track Attendance: 194,775
Average Paid On-Track Attendance Per Performance: 1,210

Total Purses Paid 1996 - 1997 Season: \$1,212,233
Seating Capacity: 9,000 - Parking: 4,000 Spaces (West Flagler)
Seating Capacity: 9,000 - Parking: 5,000 Spaces (Hollywood)
Track: Length 1320'/Stretch 522'/Width 21' (West Flagler)
Track: Length 1372'/Stretch 300'/Width 22' (Hollywood)
Equipment: AmTote (West Flagler)
Equipment: AutoTote (Hollywood)

Major Stakes Races:
Columbus Day Marathon \$5,000

BET-MIAMI GREYHOUNDS
Greyhound Track - West Flagler/Investment Corp. of South Florida (Hollywood)

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	26	0	\$140,849
Bonita-Ft. Myers Greyhound Track	159	89	2,195,619
Daytona Beach Kennel Club, Inc.	130	0	817,687
Ft. Pierce Jai Alai	111	0	305,403
Investment Corp. of South Florida	69	96	6,650,000
Investment Corp. of Palm Beach	44	0	677,538
Jacksonville Kennel Club, Inc.	18	0	212,892
Ocala Jai Alai	72	0	181,356
Orange Park Kennel Club, Inc.	32	0	345,464
Seminole Racing, Inc.	38	0	274,034
Sports Palace, Inc.	52	0	331,842
West Flagler Associates, Ltd.	<u>89</u>	<u>126</u>	<u>6,252,684</u>
	<u>840</u>	<u>311</u>	<u>\$ 18,385,368</u>

INVESTMENT CORPORATION OF PALM BEACH

d/b/a Palm Beach Kennel Club

Greyhound Track - West Palm Beach, Florida

305 Racing Days - July 1, 1996 to June 30, 1997 - 455 Performances

Telephone: (561) 683-2222 • Fax: (561) 471-9114

Street Address:

1111 North Congress Avenue
West Palm Beach, Florida 33409

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Daniel M. Rooney, Treasurer

Timothy J. Rooney, Vice President
Arthur J. Rooney, Jr., Secretary
Arthur J. Laughlin, Asst. Treasurer/Asst. Secretary

DIRECTORS

John J. Rooney
Daniel M. Rooney
Patrick J. Rooney

Arthur J. Rooney, Jr.
Timothy J. Rooney

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 54,083,930	\$ 34,879,657	\$ 88,963,587
Total for State	4,985,477	3,440,349	8,425,826
Total for Track/Fronton	<u>10,954,123</u>	<u>6,947,742</u>	<u>17,901,865</u>
Grand Total Handle	<u>\$ 70,023,530</u>	<u>\$ 45,267,748</u>	<u>\$ 115,291,278</u>
Other State Income - Admission Tax	<u>\$ 97,068</u>	<u>\$ 0</u>	<u>\$ 97,068</u>

Average Handle Per On-Track Performance: \$153,898
Average Wager Per Capita-Based on On-Track Admissions: \$79
Total On-Track Attendance: 884,915
Average Paid On-Track Attendance Per Performance: 1,945

Total Purses Paid 1996 - 1997 Season: \$4,280,472
Seating Capacity: 4,100 - Parking: 3,400 Spaces
Track: Length 1320'/Stretch 350'/Width 20'
Equipment: Autotote

Major Stakes Races:	
Royal Palm Classic	\$25,000
James W. Paul Derby	\$25,000
St. Patricks Day Invitational	\$25,000
Puppy Stakes	\$25,000
Fall Furturity	\$25,000
Bud Light Iron Dog Triathlon	\$ 5,000

INVESTMENT CORP. OF PALM BEACH
d/b/a Palm Beach Kennel Club
Greyhound Track - West Palm Beach, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	377	0	\$4,413,009
Bayard Raceways, Inc.	340	0	1,679,590
Daytona Beach Kennel Club, Inc.	450	0	2,795,600
Ft. Pierce Jai Alai	454	0	4,292,589
Jacksonville Kennel Club, Inc.	354	0	6,282,727
Ocala Jai Alai	397	0	1,253,877
Orange Park Kennel Club, Inc.	437	0	6,455,530
Palm Beach Jai Alai	73	0	780,172
St. Petersburg Kennel Club, Inc.	443	0	7,147,294
Sanford-Orlando Kennel Club, Inc.	198	0	1,923,360
Sarasota Kennel Club, Inc.	403	0	3,887,257
Seminole Racing, Inc.	231	0	2,119,800
Sports Palace, Inc.	320	0	2,170,354
Tampa Bay Downs, Inc.	2	0	9,080
Washington County Kennel Club, Inc.	<u>12</u>	<u>0</u>	<u>57,509</u>
	<u>4,491</u>	<u>0</u>	<u>\$ 45,267,748</u>

INVESTMENT CORP. OF SOUTH FLORIDA
d/b/a. Hollywood Greyhound Track
Greyhound Track - Hollywood, Florida
108 Racing Days - January 1, 1997 to April 23, 1997 - 151 Performances

Telephone: (954) 454-9400 • Fax: (954) 457-4229

Street Address:
831 North Federal Highway
Hallandale, Florida 33009

Mailing Address:
P.O. Box 2007
Hollywood, Florida 33022

OFFICERS

Bernard Hartman, President
Joseph Lipson, Treasurer

Herbert Tyner, Vice President/Secretary

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 30,004,073	\$ 12,075,017	\$ 42,079,090
Total for State	2,620,943	1,023,922	3,644,865
Total for Track/Fronton	<u>6,545,283</u>	<u>2,626,524</u>	<u>9,171,807</u>
 Grand Total Handle	 <u>\$ 39,170,299</u>	 <u>\$ 15,725,463</u>	 <u>\$ 54,895,762</u>
 Other State Income - Admission Tax	 <u>\$ 44,732</u>	 <u>\$ 0</u>	 <u>\$ 44,732</u>

Average Handle Per On-Track Performance: \$259,406
Average Wager Per Capita-Based on On-Track Admissions: \$125
Total On-Track Attendance: 312,125
Average Paid On-Track Attendance Per Performance: 2,067

Total Purses Paid 1996 - 1997 Season: \$2,058,092
Seating Capacity: 9,000 - Parking: 5,000 Spaces
Track: Length 1372'/Stretch 300'/Width 22'
Equipment: Autotote

Major Stakes Races:
World Classic \$125,000
The Futurity 45,000

INVESTMENT CORP. OF SOUTH FLORIDA
d/b/a Hollywood Greyhound Track
Greyhound Track - Hollywood, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	14	0	\$ 33,462
Bonita-Ft. Myers Greyhound Track	150	98	2,031,292
Daytona Beach Kennel Club, Inc.	123	0	790,479
Ft. Pierce Jai Alai	109	0	350,681
Jacksonville Kennel Club, Inc.	17	0	165,476
Ocala Jai Alai	94	0	235,792
Orange Park Kennel Club, Inc.	31	0	335,045
Investment Corp. of Palm Beach	49	0	741,919
Sports Palace, Inc.	64	0	340,511
West Flagler Associates, Ltd.	151	216	<u>10,700,806</u>
	<u>802</u>	<u>314</u>	<u>\$ 15,725,463</u>

JACKSONVILLE KENNEL CLUB, INC.

Greyhound Track - Jacksonville, Florida

50 Racing Days - July 1, 1996 to September 3, 1996 - 64 Performances

65 Racing Days - April 16, 1997 to June 30, 1997 - 88 Performances

Telephone: (904) 646-0001 • Fax: (904) 646-0420

Street Address:

1440 N. McDuff Avenue
Jacksonville, Florida 32205

Mailing Address:

P.O. Box 54249
Jacksonville, Florida 32245-4249

OFFICERS

Charles W. Bidwill, Jr., Chairman/Treasurer
Howard I. Korman, President
John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
Robert J. Pitocchelli, Vice President/Secretary
Anne Patton Gorham, Assistant Secretary

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

William H. Johnston, Jr.
Howard I. Korman
John A. Johnston
John C. Howell
Anne Patton Gorham

Distribution of Handle

Public Pool
Total for State
Total for Track/Fronton

<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
\$ 12,051,620	\$ 26,047,676	\$ 38,099,296
800,950	2,501,608	3,302,558
<u>2,824,583</u>	<u>5,351,129</u>	<u>8,175,712</u>
<u>\$ 15,677,153</u>	<u>\$ 33,900,413</u>	<u>\$ 49,577,566</u>
<u>\$ 17,509</u>	<u>\$ 0</u>	<u>\$ 17,509</u>

Grand Total Handle

Other State Income - Admission Tax

Average Handle Per On-Track Performance: \$103,139
Average Wager Per Capita-Based on On-Track Admissions: \$90
Total On-Track Attendance: 175,088
Average Paid On-Track Attendance Per Performance: 1,152

Total Purses Paid 1996 - 1997 Season: \$1,757,735
Seating Capacity: 4,000 - Parking: 2,400 Spaces
Track: Length 1320'/Stretch 586'/Width 20'
Equipment: AmTote

Major Stakes Races:

Mayor's Cup \$25,000
Duval Silver Cup \$10,000
Labor Day Distance Showdown 5,000
All American Dasa 5,000

JACKSONVILLE KENNEL CLUB, INC.
 Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	141	0	\$2,479,128
Bayard Raceways, Inc.	133	1	2,786,454
Bet Miami Greyhounds	46	0	529,180
Bonita-Ft. Myers Greyhound Track	122	0	852,632
Daytona Beach Kennel Club, Inc.	152	0	1,600,675
Ft. Pierce Jai Alai	152	0	601,018
Investment Corp. Of South Florida	76	0	1,022,291
Investment Corp. of Palm Beach	152	0	3,627,555
Jefferson County Kennel Club, Inc.	113	0	1,744,251
Ocala Jai Alai	151	0	1,323,396
Orange Park Kennel Club, Inc.	152	1	5,117,319
Pensacola Greyhound Track, Inc.	53	0	925,885
St. Petersburg Kennel Club, Inc.	152	0	3,166,217
Sanford-Orlando Kennel Club, Inc.	18	0	230,999
Sarasota Kennel Club, Inc.	132	0	1,816,625
Seminole Racing, Inc.	132	0	1,759,224
Sports Palace, Inc.	141	0	1,023,694
Tampa Bay Downs, Inc.	7	0	62,687
Washington County Kennel Club, Inc.	131	0	1,939,124
West Flagler Associates, Ltd.	<u>127</u>	<u>0</u>	<u>1,292,059</u>
	<u>2,283</u>	<u>2</u>	<u>\$ 33,900,413</u>

JEFFERSON COUNTY KENNEL CLUB, INC.

Greyhound Track - Monticello, Florida

124 Racing Days - July 1, 1996 to December 14, 1996- 143 Performances

145 Racing Days - January 13, 1997 to June 30, 1997 - 169 Performances

Telephone: (850) 997-2561 • Fax: (850) 997-3871

Street Address:

U.S. Highway 19 North, 3 Miles
Monticello, Florida 32345

Mailing Address:

P.O. Box 400
Monticello, Florida 32345

OFFICERS

Steve Andris, President/Secretary/Treasurer

Charles R. Hart, Vice President

DIRECTORS

Steve Andris
Charles R. Hart

W. C. Hawkins

Distribution of Handle

Public Pool
Total for State
Total for Track/Fronton

On-Track

\$ 6,563,601
497,337
2,203,206

Grand Total Handle

\$ 9,264,144

Other State Income - Admission Tax

\$ 13,442

Average Handle Per On-Track Performance: \$29,693

Average Wager Per Capita-Based on On-Track Admissions: \$81

Total On-Track Attendance: 114,053

Average Paid On-Track Attendance Per Performance: 366

Total Purses Paid 1996 - 1997 Season: \$ 695,673

Seating Capacity: 2,000 - Parking: 1,400 Spaces

Track: Length 1426'/Stretch 361'/Width 20'

Equipment: AmTote

Major Stakes Races:

J.C.K.C. Jefferson Classic

J.C.K.C. Derby

J.C.K.C. Sprint Classic

ORANGE PARK KENNEL CLUB, INC.
 Greyhound Track - Jacksonville, Florida
 115 Racing Days - November 27, 1996 to April 15, 1997 - 150 Performances

Telephone: (904) 646-0001 • Fax: (904) 646-0420

Street Address:
 455 Park Avenue
 Orange Park, Florida 32073

Mailing Address:
 P.O. Box 54249
 Jacksonville, Florida 32245-4249

OFFICERS

Charles W. Bidwill, Jr. Chairman/Treasurer
 Howard I. Korman, President
 John C. Howell, Assistant Treasurer

William H. Johnston, Jr., Vice President
 Robert J. Pitocchelli, Vice President/Secretary
 Mary Aileen Patton, Assistant Secretary

DIRECTORS

Charles W. Bidwill, Jr.
 William R. Burnett
 Robert J. Pitocchelli
 Charles W. Bidwill, III
 Mary P. Pitocchelli
 Mary Aileen Patton

William H. Johnston, Jr.
 Howard I. Korman
 John A. Johnston
 John C. Howell

Distribution of Handle
 Public Pool
 Total for State
 Total for Track/Fronton

<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
\$ 11,125,802	\$ 26,541,421	\$ 37,667,223
711,957	2,459,436	3,171,393
<u>2,622,888</u>	<u>5,540,810</u>	<u>8,163,698</u>

Grand Total Handle

\$ 14,460,647 \$ 34,541,667 \$ 49,002,314

Other State Income - Admission Tax

\$ 15,758 \$ 0 \$ 15,758

Average Handle Per On-Track Performance: \$96,404
 Average Wager Per Capita-Based on On-Track Admissions: \$92
 Total On-Track Attendance: 157,581
 Average Paid On-Track Attendance Per Performance: 1,051

Total Purses Paid 1996 - 1997 Season: \$1,851,518
 Seating Capacity: 3,500 - Parking: 2,100 Spaces
 Track: Length 1320'/Stretch 577'/Width 20'
 Equipment: AmTote

Major Stakes Races:
 Clay County Classic \$35,000
 Orange Park Puppy Stakes \$15,000
 Orange Park Derby \$10,000

ORANGE PARK KENNEL CLUB, INC.
 Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	132	0	\$2,335,166
Bayard Raceways, Inc.	135	0	2,498,229
Bet Miami Greyhounds	13	0	189,402
Bonita-Ft. Myers Greyhound Track	111	0	735,686
Daytona Beach Kennel Club, Inc.	146	0	1,301,999
Ft. Pierce Jai Alai	148	0	653,964
Investment Corp. of South Florida	121	0	1,459,849
Investment Corp. of Palm Beach	148	0	3,176,655
Jacksonville Kennel Club, Inc.	150	0	7,859,977
Jefferson County Kennel Club, Inc.	107	0	2,069,640
Ocala Jai Alai	147	0	1,066,703
Palm Beach Jai Alai	27	0	120,907
Pensacola Greyhound Track, Inc.	102	0	1,798,308
St. Petersburg Kennel Club, Inc.	146	0	3,374,970
Sanford-Orlando Kennel Club, Inc.	130	0	1,749,917
Sarasota Kennel Club, Inc.	129	0	1,450,339
Sports Palace, Inc.	53	0	351,493
Tampa Jai Alai	2	0	33,261
Washington County Kennel Club, Inc.	125	0	1,291,125
West Flagler Associates, Ltd.	134	0	1,024,077
	<u>2,206</u>	<u>0</u>	<u>\$ 34,541,667</u>

PENSACOLA GREYHOUND TRACK, INC.

Greyhound Track - Pensacola, Florida

236 Racing Days - July 1, 1996 to June 30, 1997 - 300 Performances

Telephone: (850) 455-8595 • Fax: (850) 453-8883

Street Address:

951 Dog Track Road
Pensacola, Florida 32506-8236

Mailing Address:

P.O. Box 12824
Pensacola, Florida 32575-2824

OFFICERS

Herman Maisel, President/Treasurer

Joseph H. Wilson, Jr., Vice President/Secretary

DIRECTORS

Herman Maisel
Joseph H. Wilson, Jr.
S. H. Martin

H. Joseph Morrison
Sybil B. Smith

Distribution of Handle

Public Pool
Total for State
Total for Track/Fronton

On-Track
\$ 10,200,926
656,339
2,929,320

Grand Total Handle

\$ 13,786,585

Other State Income - Admission Tax

\$ 29,182

Average Handle Per On-Track Performance: \$45,955
Average Wager Per Capita-Based on On-Track Admissions: \$69
Total On-Track Attendance: 199,797
Average Paid On-Track Attendance Per Performance: 666

Total Purses Paid 1996 - 1997 Season: \$928,064
Seating Capacity: 2,000 - Parking: 2,500 Spaces
Track: Length 1320'/Stretch 546'/Width 23'
Equipment: AmTote

ST. PETERSBURG KENNEL CLUB, INC.

d/b/a Derby Lane

Greyhound Track - St. Petersburg, Florida

149 Racing Days - January 2, 1997 to June 30, 1997 - 221 Performances

Telephone: (813) 576-1361 • Fax: (813) 579-4362

Street Address:

10490 Gandy Boulevard
St. Petersburg, Florida 33702-2395

Mailing Address:

P.O. Box 22099
St. Petersburg, Florida 33742-2099

OFFICERS

A. V. Weaver, Jr., President
Stephen P. Hlas, Secretary/Treasurer
Leah R. Cutting, Asst. Secretary/Asst. Treasurer

Vey O. Weaver, Vice President/General Manager
Richard B. Winning, Vice President

DIRECTORS

Patricia C. Baynard
Harry M. Piper
Mary M. Winning
Frances W. Nohren

Glenn E. Loughridge
A.V. Weaver, Jr.
Lynn Andrews

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 38,023,190	\$ 36,099,398	\$ 74,122,588
Total for State	3,352,641	3,339,036	6,691,677
Total for Track/Fronton	7,801,031	7,448,612	15,249,643
Grand Total Handle	<u>\$ 49,176,862</u>	<u>\$ 46,887,046</u>	<u>\$ 96,063,908</u>
Other State Income - Admission Tax	\$ 75,172	\$ 0	\$ 75,172

Average Handle Per On-Track Performance: \$222,520
Average Wager Per Capita-Based on On-Track Admissions: \$82
Total On-Track Attendance: 599,848
Average Paid On-Track Attendance Per Performance: 2,714

Total Purses Paid 1996 - 1997 Season: \$3,838,113
Seating Capacity: 8,300 - Parking: 5,250 Spaces
Track: Length 1320'/Stretch 458'/Width 21'
Equipment: Autotote

Major Stakes Races:	
Distance Classic	\$100,000
Derby Lane Sprint Classic	\$85,000
St. Petersburg Derby	\$30,000
Gold Trophy Juvenile Stake	\$20,000
Consolation Derby	\$10,000
"Matinee Idol" Feature	\$10,000
King and Queen	\$8,000
T.L. Weaver Memorial	\$8,000

ST. PETERSBURG KENNEL CLUB, INC.
 Greyhound Track - St. Petersburg, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	221	0	\$14,023,734
Bayard Raceways, Inc.	163	0	1,007,049
Daytona Beach Kennel Club, Inc.	216	0	1,946,044
Ft. Pierce Jai Alai	196	0	618,171
Investment Corp. of Palm Beach	196	0	3,588,389
Jacksonville Kennel Club, Inc.	172	0	3,021,401
Jefferson County Kennel Club, Inc.	68	0	295,164
Ocala Jai Alai	194	0	1,089,917
Orange Park Kennel Club, Inc.	187	0	2,590,347
Palm Beach Jai Alai	23	0	80,591
Sanford-Orlando Kennel Club, Inc.	145	0	3,232,636
Sarasota Kennel Club, Inc.	221	0	6,904,261
Seminole Racing, Inc.	76	0	1,234,254
Sports Palace, Inc.	48	0	250,109
Tampa Jai Alai	196	0	3,071,753
Tampa Bay Downs, Inc.	221	0	3,315,157
Washington County Kennel Club, Inc.	<u>58</u>	<u>0</u>	<u>618,069</u>
	<u>2,601</u>	<u>0</u>	<u>\$ 46,887,046</u>

SANFORD-ORLANDO KENNEL CLUB, INC.
 Greyhound Track - Longwood, Florida
 151 Racing Days - November 1, 1996 to May 2, 1997 - 233 Performances

Telephone: (407) 831-1600 • Fax: (407) 831-3997

Street Address:
 301 Dog Track Road
 Longwood, Florida 32750

Mailing Address:
 P.O. Box 520280
 Longwood, Florida 32752-0280

OFFICERS

Jerry Collins, Chairman of the Board
 Jack G. Collins, Sr., Vice President
 Frederick J. Conway, Secretary/Treasurer

Ms. Dane Anderson Nichols, President
 Catherine C. Hagen, Exec. Vice President

DIRECTORS

Margaret C. Murphy

Distribution of Handle
 Public Pool
 Total for State
 Total for Track/Fronton

On-Track
 \$ 13,656,756
 958,680
2,970,163

Grand Total Handle

\$ 17,585,599

Other State Income - Admission Tax

\$ 21,713

Average Handle Per On-Track Performance: \$75,475
 Average Wager Per Capita-Based on On-Track Admissions: \$89
 Total On-Track Attendance: 197,395
 Average Paid On-Track Attendance Per Performance: 847

Total Purses Paid 1996 - 1997 Season: \$1,295,742
 Seating Capacity: 4,000 - Parking: 2,500 Spaces
 Track: Length 1320'/Stretch 322'/Width 18'
 Equipment: Autotote

Major Stakes Races:
 Central Florida Derby \$17,025
 Young Champion Stake \$2,234
 King & Queen Championship \$1,000

SARASOTA KENNEL CLUB, INC.
 Greyhound Track - Sarasota, Florida
 92 Racing Days - January 3, 1997 to April 19, 1997 - 149 Performances

Telephone: (941) 355-7744 • Fax: (941) 351-2207

Street Address:
 5400 Bradenton Road
 Sarasota, Florida 34234

OFFICERS

Jerry Collins, Chairman of the Board

Jack Collins, Sr., President/Track Manager

DIRECTORS

Jack Collins, Sr.
 Jerry Collins

Jack Collins, Jr.
 Richard E. Nelson

On-Track

Distribution of Handle	
Public Pool	\$ 10,558,671
Total for State	672,551
Total for Track/Fronton	<u>2,349,477</u>
Grand Total Handle	\$ <u>13,580,699</u>
Other State Income - Admission Tax	\$ <u>20,840</u>

Average Handle Per On-Track Performance: \$91,146
 Average Wager Per Capita-Based on On-Track Admissions: \$71
 Total On-Track Attendance: 191,359
 Average Paid-On-Track Attendance Per Performance: 1,284

Total Purses Paid 1996 - 1997 Season: \$906,712
 Seating Capacity: 3,500 - Parking: 5,000 Spaces
 Track: Length 1320'/Stretch 330'/Width 22'
 Equipment: Autotote

Major Stakes Races:
 Sarasota Derby \$10,463
 Sapling Stakes \$2,461

SEMINOLE RACING, INC.
d/b/a Seminole Greyhound Park
Greyhound Track - Casselberry, Florida
103 Racing Days- July 1, 1996 to October 31, 1996 - 153 Performances
48 Racing Days - May 3, 1997 to June 30, 1997 - 72 Performances

Telephone: (407) 699-4510 • Fax: (407) 695-9115

Street Address:
2000 Seminola Boulevard
Casselberry, Florida 32707

OFFICERS

Patrick Biddix, President
Daniel Francati, Treasurer

Ronald Sultermeyer, Vice President
Diane C. Spears, Secretary

DIRECTORS

Ronald Sultermeyer
Daniel Francati

William J. Bissett

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 8,601,994	\$ 1,138,375	\$ 9,740,369
Total for State	717,940	115,643	833,583
Total for Track/Fronton	<u>2,184,650</u>	<u>267,599</u>	<u>2,452,249</u>
 Grand Total Handle	 <u>\$ 11,504,584</u>	 <u>\$ 1,521,617</u>	 <u>\$ 13,026,201</u>
 Other State Income - Admission Tax	 <u>\$ 18,912</u>	 <u>\$ 0</u>	 <u>\$ 18,912</u>

Average Handle Per On-Track Performance: \$51,131
Average Wager Per Capita-Based on On-Track Admissions: \$73
Total On-Track Attendance: 157,599
Average Paid On-Track Attendance Per Performance: 700

Total Purses Paid 1996 - 1997 Season: \$680,875
Seating Capacity: 4,000 - Parking: 2,000 Spaces
Track: Length 1355'/Stretch 673'/Width 23'
Equipment: AmTote

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcast	Handle
Sports Palace, Inc.	<u>225</u>	<u>0</u>	<u>\$ 1,521,617</u>
	<u>225</u>	<u>0</u>	<u>\$ 1,521,617</u>

SEMINOLE RACING, INC.
d/b/a Daytona Beach Kennel Club
Greyhound Track - Daytona Beach, Florida
305 Racing Days - July 1, 1996 to June 30, 1997 - 454 Performances

Telephone: (904) 252-6484 • Fax: (904) 255-6075

Street Address:
2201 West International Speedway
Daytona Beach, Florida 32114

Mailing Address:
P.O. Box 11470
Daytona, Beach, Florida 32120

OFFICERS

Harry J. Olsen, President
Ronald Sultemeier, Vice President

Janice R. Trybus, Secretary
Daniel Francati, Treasurer

DIRECTORS

Harry J. Olsen
Ronald Sultemeier

Daniel Francati
Janice R. Trybus

	<u>On-Track</u>
Public Pool	\$23,461,386
Total for State	2,018,146
Total for Track/Fronton	5,912,731
Grand Total Handle	<u>\$31,392,263</u>
Other State Income - Admission Tax	<u>\$ 60,494</u>

Average Handle Per On-Track Performance: \$69,146
Average Wager Per Capita-Based on On-Track Admissions: \$62
Total On-Track Attendance: 504,118
Average Paid On-Track Attendance Per Performance: 1,110

Total Purses Paid 1996 - 1997 Season: \$2,280,789
Seating Capacity: 3,100 - Parking: 1,500 Spaces
Track: Length 1320'/Stretch 367'/Width 22'
Equipment: AmTote

SOUTHWEST FLORIDA ENTERPRISES, INC.
d/b/a Bonita-Ft. Myers Greyhound Track
Greyhound Track - Bonita Springs, Florida
296 Racing Days - July 1, 1996 to June 30, 1997 - 442 Performances

Telephone: (941) 992-2411 • Fax: (941) 947-9244

Street Address:
10601 Bonita Beach Road, S.W.
Bonita Springs, Florida 33923-5620

Mailing Address:
P.O. Box 2567
Bonita Springs, Florida 33959-2567

OFFICERS

Fred Havenick, President

Florence Hecht, Vice President

DIRECTORS

Fred Havenick
Isabelle H. Amdur

Barbara Havenick
Florence Hecht

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 29,848,077
Total for State	2,585,504
Total for Track/Fronton	<u>6,195,945</u>
 Grand Total Handle	 <u>\$ 38,629,526</u>
 Other State Income - Admission Tax	 <u>\$ 51,304</u>

Average Handle Per On-Track Performance: \$87,397
Average Wager Per Capita-Based on On-Track Admissions: \$85
Total On-Track Attendance: 454,334
Average Paid On-Track Attendance Per Performance: 1,028

Total Purses Paid 1996-1997 Season: \$2,390,898
Seating Capacity: 3,500 - Parking: 2,700 Spaces
Track: Length 1320' / Stretch 269' / Width 18'
Equipment: AmTote

Major Stakes Races:

Naples-Ft. Myers Derby	\$33,000
Marathon Championship	\$20,500
Gulf Coast Sprint Championship	\$16,500
Reindeer Classic	\$ 2,050

SPORTS PALACE, INC.
d/b/a Melbourne Greyhound
Greyhound Track - Melbourne, Florida
104 Racing Days - December 20, 1996 to April 26, 1997 - 135 Performances

Telephone: (407) 259-9800 • Fax: (407) 259-3437

Street Address:
1100 North Wickham Road
Melbourne, FL 32935

OFFICERS

Patrick T. Biddix, President/Treasurer
Diane Spears, Secretary

Ronald Sultemeier, Vice President

DIRECTORS

Daniel Francati
Ronald Sultemeier

William Bissett

On-Track

Distribution of Handle

Public Pool

\$ 3,669,318

Total for State

154,320

Total for Track/Fronton

1,089,360

Grand Total Handle

\$ 4,912,998

Other State Income - Admission Tax

\$ 10,653

Average Handle Per On-Track Performance: \$36,393

Average Wager Per Capita-Based on On-Track Admissions: \$55

Total On-Track Attendance: 88,771

Average Paid On-Track Attendance Per Performance: 658

Total Purses Paid 1996 - 1997 Season: \$280,779

Seating Capacity: 2,150 - Parking: 1,375 Spaces

Track: Length 1320'/Stretch 202'/Width 22'

Equipment: AmTote

WASHINGTON COUNTY KENNEL CLUB, INC.

d/b/a. Ebro Greyhound Track

Greyhound Track - Ebro, Florida

87 Racing Days - July 1, 1996 to November 2, 1996 - 106 Performances

94 Racing Days - February 26, 1997 to June 30, 1997 - 136 Performances

Telephone: (850) 234-3943 • Fax: (850) 535-4442

Street Address:

6558 Dog Track Road
Ebro, Florida 32437

OFFICERS

Stockton R. Hess, President
John M. Hater, Vice President
Linda M. Bradley, Treasurer
Roxann Laca, Assistant Treasurer

Robert E. Hater III, Vice President
Paul Dervaes, Vice President
Craig Stevens, Assistant Treasurer
Harry Hess, Secretary

DIRECTORS

John M. Hater
Robert E. Hater III
Stockton R. Hess
Roxann Laca

Paul Dervaes
Linda M. Bradley
Harry L. Hess
Craig Stevens

On-Track

Distribution of Handle

Public Pool

\$ 6,404,083

Total for State

563,839

Total for Track/Fronton

2,163,692

Grand Total Handle

\$ 9,131,614

Other State Income - Admission Tax

\$ 18,742

Average Handle Per On-Track Performance: \$37,734

Average Wager Per Capita-Based on On-Track Admissions: \$58

Total On-Track Attendance: 156,180

Average Paid On-Track Attendance Per Performance: 645

Total Purses Paid 1996 - 1997 Season: \$505,132

Seating Capacity: 3,000 - Parking: 750 Spaces

Track: Length 1320'/Stretch 330'/Width 20'

Equipment: Autotote

Major Stakes Races:

Ebro Juvenile Stakes \$11,000

Ebro Derby \$5,000

Toyota Super Marathon \$2,000

Future Champions \$1,000

Coors Silver Bullet Sprint \$1,000

WEST FLAGLER ASSOCIATES, LTD.

d/b/a Flagler Greyhound Track

Greyhound Track - Miami, Florida

60 Racing Days - July 1, 1996 to August 31, 1996 - 85 Performances

40 Racing Days - October 20, 1996 to November 30, 1996 - 56 Performances

29 Racing Days - June 1, 1997 to June 30, 1997 - 40 Performances

Telephone: (305) 649-3000 • Fax: (305) 631-4525

Street Address:
401 N.W. 38th Court
Miami, Florida 33126Mailing Address:
P.O. Box 350940
Miami, Florida 33135-0940**OFFICERS**Barbara Havenick, General Partner
Florence Hecht, General Partner

Isabelle H. Amdur, General Partner

DIRECTORSFred Havenick
Florence HechtBarbara Havenick
Isabelle H. Amdur

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 21,870,600	\$ 16,873,677	\$ 38,744,277
Total for State	1,969,742	1,500,399	3,470,141
Total for Track/Fronton	<u>4,512,903</u>	<u>3,444,230</u>	<u>7,957,133</u>
Grand Total Handle	<u>\$ 28,353,245</u>	<u>\$ 21,818,306</u>	<u>\$ 50,171,551</u>
Other State Income - Admission Tax	\$ 26,050	\$ 0	\$ 26,050

Average Handle Per On-Track Performance: \$156,648

Average Wager Per Capita-Based on On-Track Admissions: \$153

Total On-Track Attendance: 185,189

Average Paid On-Track Attendance Per Performance: 1,023

Total Purses Paid 1996 - 1997 Season: \$2,251,222

Seating Capacity: 9,000 - Parking: 4,000 Spaces

Track: Length 1320'/Stretch 522'/Width 21'

Equipment: AmTote

Major Stakes Races:

Flagler International Classic	\$75,000
Tom Benner Super Marathon	\$60,000
Hecht Marathon	\$20,000
Flagler Series	\$16,000
Firecracker 550	\$5,000
Labor Day Derby	\$3,000

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	35	0	\$ 160,377
Bonita-Ft. Myers Greyhound Track	180	91	2,402,062
Daytona Beach Kennel Club, Inc.	141	0	812,881
Ft. Pierce Jai Alai	125	0	307,703
Investment Corp. of Palm Beach	43	0	587,229
Investment Corp. Of South Florida	167	227	16,102,242
Jacksonville Kennel Club, Inc.	27	0	309,024
Ocala Jai Alai	62	0	168,253
Orange Park Kennel Club, Inc.	45	0	433,598
Seminole Racing, Inc.	31	0	236,548
Sports Palace, Inc.	<u>53</u>	<u>0</u>	<u>298,389</u>
	<u>909</u>	<u>318</u>	<u>\$ 21,818,306</u>

**DANIA JAI ALAI DIVISION
OF THE ARAGON GROUP, INC.**

Jai Alai - Dania, Florida

187 Playing Days - November 1, 1996 to June 30, 1997 - 269 Performances

Telephone: (954) 927-2841 • Fax: (954) 920-9095

Street Address:
301 East Dania Beach Boulevard
Dania, Florida 33004

Mailing Address:
P.O. Box 96
Dania, Florida 33004

OFFICERS

S.F. Snyder, President
C.E. Morris Jr., Vice President/Controller/Assistant Secretary

D.R. Knox, Vice President/General Manager

DIRECTORS

S.F. Snyder
J. Snyder

R. H. Hubsch

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 19,231,614	\$ 6,096,904	\$ 25,328,518
Total for State	1,053,523	244,063	1,297,586
Total for Track/Fronton	<u>4,647,140</u>	<u>1,565,170</u>	<u>6,212,310</u>
 Grand Total Handle	 <u>\$ 24,932,277</u>	 <u>\$ 7,096,137</u>	 <u>\$ 32,838,414</u>
 Other State Income - Admission Tax	 <u>\$ 31,306</u>	 <u>\$ 0</u>	 <u>\$ 31,306</u>

Average Handle Per On-Track Performance: \$92,685
Average Wager Per Capita-Based on On-Track Admissions: \$75
Total On-Track Attendance: 331,454
Average Paid On-Track Attendance Per Performance: 1,232

Players' Compensation 1996 - 1997 Season: \$1,763,644
Seating Capacity: 4,551 - Parking: 2,700 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: Autotote

Tournaments:
Florida Tournament of Champions \$150,000

**DANIA JAI ALAI DIVISION
OF THE ARAGON GROUP, INC.
Jai Alai - Dania, Florida**

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	43	0	\$ 65,870
Daytona Beach Kennel Club, Inc.	160	0	447,930
Florida Jai Alai	255	0	1,258,593
Ft. Pierce Jai Alai	83	0	314,535
Investment Corp. of Palm Beach	228	0	1,509,477
Jacksonville Kennel Club, Inc.	37	0	127,251
Jefferson County Kennel Club, Inc.	173	0	379,779
Orange Park Kennel Club, Inc.	66	0	265,476
Palm Beach Jai Alai	25	0	78,348
Pompano Park Associates, Ltd.	199	0	2,297,084
Sports Palace, Inc.	260	0	918,549
Washington County Kennel Club, Inc.	<u>143</u>	<u>0</u>	<u>243,245</u>
	<u>1,672</u>	<u>0</u>	<u>\$ 7,906,137</u>

FLORIDA JAI ALAI, INC.
Jai Alai - Fern Park, Florida
261 Playing Days - July 1, 1996 to June 30, 1997 - 364 Performances

Telephone: (407) 339-6221 • Fax: (407) 831-4689

Street Address:
6405 S. Hwy 17-92
Fern Park, Florida 32730

Mailing Address:
P.O. Box 300107
Fern Park, Florida 32730

OFFICERS

Hort A. Soper, President
Roberta P. Pierce, Secretary

Elizabeth A. Calder, Vice President
Joseph A. Cappello, General Manager

DIRECTORS

William Modahl
Elizabeth A. Calder

Hort A. Soper

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

On-Track
\$ 16,821,941
1,026,787
4,113,207

Grand Total Handle

\$ 21,961,935

Other State Income - Admission Tax

\$ 32,288

Average Handle Per On-Track Performance: \$65,363
Average Wager Per Capita-Based on On-Track Admissions: \$68
Total On-Track Attendance: 321,019
Average Paid On-Track Attendance Per Performance: 955

Players' Compensation 1996 - 1997 Season: \$1,409,594
Seating Capacity: 2,194 - Parking: 1,500 Spaces
Court: Overhead 48'/Length 180'/Width 50'
Equipment: Autotote

FLORIDA GAMING CORPORATION

d/b/a Fort Pierce Jai Alai

Jai Alai - Ft. Pierce, Florida

70 Playing Days - January 3, 1997 to April 26, 1997 - 101 Performances

Telephone: (407) 464-7500 • Fax: (407) 464-0099

Street Address:

1750 South Kings Highway
Ft. Pierce, Florida 34945

OFFICERS

W. Bennett Collett, Sr., Chief Executive Officer/Chairman
Robert Hurd, President

W. Bennett Collett, Jr., Exec. V. P./General Manager
Timothy Hensley, Exec. V. P./Chief Financial Officer

DIRECTORS

W. B. Collett, Sr.
Robert Hurd
Dr. George Galloway

Roland Howell
W.B. Collett, Jr.
Gary E. Bowman

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

On-Track
\$ 2,511,615
75,936
739,981

Grand Total Handle

\$ 3,327,532

Other State Income - Admission Tax

\$ 11,389

Average Handle Per On-Track Performance: \$32,946
Average Wager Per Capita-Based on On-Track Admissions: \$35
Total On-Track Attendance: 94,905
Average Paid On-Track Attendance Per Performance: 940

Players' Compensation 1996 - 1997 Season: \$623,000
Seating Capacity: 2,340 - Parking: 2,000 Spaces
Court: Overhead 40'/Length 176'/Width 50'
Equipment: Autotote

FLORIDA GAMING CORPORATION

d/b/a Miami Jai Alai

Jai Alai - Miami, Florida

222 Playing Days - August 17, 1996 to June 30, 1997 - 397 Performances

Telephone: (305) 633-6400 • Fax: (305) 633-4386

Street Address:
3500 N.W. 37th Avenue
Miami, Florida 33142

OFFICERS

W. Bennett Collett, Sr., Chief Executive Officer
Timothy L. Hensley, Chief Financial Officer/Vice President
W. Bennett Collett, Jr., Chief Operating Officer/President

Rudy Angulo, Controller
Daniel J. Licciardi, Vice President/General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 27,976,219	\$ 19,032,123	\$ 47,008,342
Total for State	1,534,658	974,719	2,509,377
Total for Track/Fronton	<u>7,100,014</u>	<u>4,866,883</u>	<u>11,966,897</u>
Grand Total Handle	<u>\$ 36,610,891</u>	<u>\$ 24,873,725</u>	<u>\$ 61,484,616</u>
Other State Income - Admission Tax	<u>\$ 55,656</u>	<u>\$ 0</u>	<u>\$ 55,656</u>

Average Handle Per On-Track Performance: \$92,219
Average Wager Per Capita-Based on On-Track Admissions: \$89
Total On-Track Attendance: 410,253
Average Paid On-Track Attendance Per Performance: 1,033

Players' Compensation 1996 - 1997 Season: \$1,687,500
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote

FLORIDA GAMING CORPORATION

d/b/a Miami Jai Alai

Jai Alai - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	351	0	\$ 663,210
Bayard Raceways, Inc.	296	0	526,783
Daytona Beach Kennel Club, Inc.	395	0	1,272,354
Florida Jai Alai	381	0	2,807,019
Ft. Pierce Jai Alai	395	0	2,856,535
Investment Corp. of Palm Beach	395	0	3,817,201
Jacksonville Kennel Club, Inc.	310	0	1,643,539
Ocala Jai Alai	390	0	2,463,922
Orange Park Kennel Club, Inc.	379	0	2,171,139
Palm Beach Jai Alai	32	0	181,661
Pompano Park Associates, Ltd.	6	0	60,821
St. Petersburg Kennel Club, Inc.	381	0	1,485,971
Sports Palace, Inc.	396	0	1,819,672
Tampa Bay Downs	381	0	903,200
Tampa Jai Alai	<u>395</u>	<u>0</u>	<u>2,200,698</u>
	<u>4,883</u>	<u>0</u>	<u>\$ 24,873,725</u>

FLORIDA GAMING CORPORATION

d/b/a Ocala Jai Alai

Jai Alai - Orange Lake, Florida

44 Playing Days - July 1, 1996 to August 31, 1996 - 62 Performances

31 Playing Days - May 23, 1997 to June 30, 1997 - 42 Performances

Telephone: (352) 591-2345 • Fax: (352) 591-3402

Street Address:

4601 N.W. Highway 318
Reddick, Florida 32686

Mailing Address:

P.O. Box 548
Orange Lake, Florida 32681

OFFICERS

W. B. Collett, Sr., President/Chairman
Daniel J. Licciardi, Vice President Finance
Timothy Hensley, Controller

W. B. Collett, Jr., Vice President/General Manager
Dale Popp, Assistant General Manager

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 1,310,500
Total for State	50,815
Total for Track/Fronton	<u>447,996</u>
 Grand Total Handle	 <u>\$ 1,809,311</u>
 Other State Income - Admission Tax	 <u>\$ 6,953</u>

Average Handle Per On-Track Performance: \$17,397
Average Wager Per Capita-Based on On-Track Admissions: \$31
Total On-Track Attendance: 57,938
Average Paid On-Track Attendance Per Performance: 557

Players' Compensation 1996 - 1997 Season: \$270,760
Seating Capacity: 1,774 - Parking: 1,100 Spaces
Court: Overhead 40' / Length 176' / Width 40'
Equipment: Autotote

SUMMER JAI ALAI

Jai Alai - Miami, Florida

29 Playing Days - July 1, 1996 to August 16, 1996 - 50 Performances

Telephone: (305) 633-6400 • Fax: (305) 633-4386

Street Address:
3500 N.W. 37th Avenue
Miami, Florida 33142

OFFICERS

W.B. Collett, Sr., Chief Executive Officer
Timothy L. Hensley, Chief Financial Officer/Vice President
Rudy Angulo, Controller

W. Bennett Collett, Jr., President/Chief Operating Officer
Daniel J. Licciardi, Vice President/General Manager

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 3,470,613	\$ 2,320,114	\$ 5,790,727
Total for State	201,197	215,286	416,483
Total for Track/Fronton	<u>870,437</u>	<u>496,789</u>	<u>1,367,226</u>
Grand Total Handle	<u>\$ 4,542,247</u>	<u>\$ 3,032,189</u>	<u>\$ 7,574,436</u>
Other State Income - Admission Tax	<u>\$ 7,179</u>	<u>\$ 0</u>	<u>\$ 7,179</u>

Average Handle Per On-Track Performance: \$90,845
Average Wager Per Capita-Based on On-Track Admissions: \$88
Total On-Track Attendance: 51,526
Average Paid On-Track Attendance Per Performance: 1,031

Players' Compensation 1996 - 1997 Season: \$1,650,000
Seating Capacity: 4,389 - Parking: 2,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	43	0	\$ 85,630
Bayard Raceways, Inc.	35	0	47,625
Daytona Beach Kennel Club, Inc.	49	0	159,363
Florida Jai Alai	42	0	312,431
Ft. Pierce Jai Alai	49	0	374,468
Investment Corp. of Palm Beach	50	0	492,018
Jacksonville Kennel Club, Inc.	35	0	215,714
Ocala Jai Alai	50	0	266,203
Orange Park Kennel Club, Inc.	49	0	267,806
St. Petersburg Kennel Club, Inc.	48	0	170,778
Sports Palace, Inc.	49	0	250,455
Tampa Jai Alai	50	0	278,113
Tampa Bay Downs	<u>43</u>	<u>0</u>	<u>111,585</u>
	<u>592</u>	<u>0</u>	<u>\$ 3,032,189</u>

SUMMERSPORT ENTERPRISES, LTD.

Jai Alai - Dania, Florida

45 Playing Days - July 1, 1996 to September 1, 1996 - 68 Performances
31 Playing Day - September 19, 1996 to October 31, 1996 - 49 Performance

Telephone: (954) 927-2841 • Fax: (954) 920-9095

Street Address:
301 East Dania Beach Blvd.
Dania, Florida 33004

Mailing Address:
P.O. Box 96
Dania, Florida 33004

OFFICERS

The Aragon Group, Inc., General Partner

S.F. Snyder, President

D.R. Knox, Vice President/General Manager

C.E. Morris, Jr., Assistant Secretary/Controller/Vice President

DIRECTORS

The Aragon Group, Inc.

S.F. Snyder
R.H. Hubsch

J. Snyder

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 8,094,588	\$ 2,016,047	\$ 10,110,635
Total for State	333,337	86,275	419,612
Total for Track/Fronton	<u>2,070,575</u>	<u>512,055</u>	<u>2,582,630</u>
Grand Total Handle	<u>\$ 10,498,500</u>	<u>\$ 2,614,377</u>	<u>\$ 13,112,877</u>
Other State Income - Admission Tax	<u>\$ 12,674</u>	<u>\$ 0</u>	<u>\$ 12,674</u>

Average Handle Per On-Track Performance: \$89,731
Average Wager Per Capita Based on On-Track Admissions: \$83
Total On-Track Attendance: 126,744
Average Paid On-Track Attendance Per Performance: 1,083

Players' Compensation 1996 - 1997 Season: \$ 727,537
Seating Capacity: 4,551 - Parking: 2,700 Spaces
Court: Overhead 45' / Length 178' / Width 50'
Equipment: Autotote

SUMMERSPORT ENTERPRISES, LTD.

Jai Alai - Dania, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	16	0	\$20,719
Daytona Beach Kennel Club, Inc.	71	0	146,806
Florida Jai Alai	87	0	343,745
Ft. Pierce Jai Alai	32	0	137,853
Investment Corp. of Palm Beach	87	0	646,670
Jacksonville Kennel Club, Inc.	16	0	59,643
Jefferson County Kennel Club, Inc.	57	0	119,624
Orange Park Kennel Club, Inc.	32	0	110,959
Pompano Park Associates, Ltd.	50	0	596,447
Sports Palace, Inc.	102	0	352,555
Washington County Kennel Club, Inc.	<u>63</u>	<u>0</u>	<u>79,356</u>
	<u>613</u>	<u>0</u>	<u>\$ 2,614,377</u>

FLORIDA GAMING CORPORATION

d/b/a Tampa Jai Alai

Jai Alai - Tampa, Florida

255 Playing Days - July 1, 1996 to June 30, 1997 - 459 Performances

Telephone: (813) 837-2441 • Fax: (813) 832-3847

Street Address:

5125 South Dale Mabry Highway
Tampa, Florida 33611

OFFICERS

W.B. Collett, Sr., Chief Executive Officer
Timothy L. Hensley, Vice President/Chief Financial Officer
Giles L. Ellis, Jr., General Manager

W. Bennett Collett, Jr., President/Chief Operating Officer
Daniel J. Licciardi, Vice President
Rudy Angulo, Controller

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 17,081,707
Total for State	1,127,141
Total for Track/Fronton	<u>4,511,213</u>
Grand Total Handle	<u>\$ 22,720,061</u>
Other State Income - Admission Tax	<u>\$ 42,042</u>

Average Handle Per On-Track Performance: \$49,499
Average Wager Per Capita-Based on On-Track Admissions: \$65
Total On-Track Attendance: 351,853
Average Paid On-Track Attendance Per Performance: 767

Players' Compensation 1996 - 1997 Season: \$2,887,500
Seating Capacity: 3,500 - Parking: 3,300 Spaces
Court: Overhead 40'/Length 176'/Width 51'
Equipment: Autotote

CALDER RACE COURSE, INC.
 Thoroughbred Track - Miami, Florida
 91 Racing Days - July 1, 1996 to November 5, 1996 - 91 Performances
 28 Racing Days - May 23, 1997 to June 30, 1997 - 28 Performances

Telephone: (305) 625-1311 • Fax: (305) 620-2569

Street Address:
 21001 N.W. 27th Avenue
 Miami, Florida 33056

Mailing Address:
 P.O. Box 1808
 Miami, Florida 33055-0808

OFFICERS

Kaoru Nishikawa, Chairman
 Michael D. Abes, Vice President Finance/Secretary/Treasurer
 Michael Cronin, Vice President Marketing
 Takayuki Sato, Vice President/Assistant Secretary

C. Kenneth Dunn, President/Chief Executive Officer
 Patrick Mahony, Vice President Mutuels
 Randall E. Soth, Vice President/General Manager

DIRECTORS

Kaoru Nishikawa
 Takemi Nomoto

C. Kenneth Dunn

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 91,643,231	\$ 87,489,429	\$ 179,132,660
Total for State	2,079,857	3,011,027	5,090,884
Total for Track/Fronton	21,853,919	19,861,833	41,715,752
Total for Breeders' Association	<u>873,378</u>	<u>833,972</u>	<u>1,707,350</u>
 Grand Total Handle	 <u>\$ 116,450,385</u>	 <u>\$ 111,196,261</u>	 <u>\$ 227,646,646</u>
 Other State Income - Admission Tax	 <u>\$ 118,506</u>	 <u>\$ 0</u>	 <u>\$ 118,506</u>

Average Handle Per On-Track Performance: \$978,575
 Average Wager Per Capita-Based on On-Track Admissions: \$259
 Total On-Track Attendance: 449,125
 Average Paid On-Track Attendance Per Performance: 3,774

Total Purses Paid 1996 - 1997 Season: \$17,222,030
 Seating Capacity: 15,575 - Parking: 10,000 Spaces
 Track: Length 5,280'/Stretch 990'/Width 65'
 Equipment: AmTote

Major Stakes Races:

Florida Stallion Stakes-	
My Dear Girl Division	\$400,000
In Reality Division	\$400,000
Princess Rooney Handicap	\$250,000
Miami Beach Sprint Handicap	\$250,000
Miami Breeders' Cup Handicap	\$200,000
Carry Back Stakes	\$200,000
Azalea Breeder Cup Stakes	\$200,000
Calder Breeders' Cup Handicap	\$150,000
Calder Turf Sprint	\$150,000
Spirit of Fighter Handicap	\$150,000

CALDER RACE COURSE, INC.
Thoroughbred Track - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	66	118	\$ 1,859,608
Bayard Raceways, Inc.	68	90	2,129,273
Bet Miami Greyhounds	0	8	56,135
Bonita-Ft. Myers Greyhound Track	119	217	3,945,096
Dania Jai Alai	0	33	212,864
Daytona Beach Kennel Club, Inc.	118	105	2,936,849
Florida Jai Alai, Inc.	119	218	12,080,402
Ft. Pierce Jai Alai	119	218	4,169,534
Hialeah, Inc.	119	218	13,028,170
Investment Corp. Of South Florida	0	16	101,665
Investment Corp. of Palm Beach	118	216	23,879,035
Jacksonville Kennel Club, Inc.	52	48	1,172,119
Jefferson County Kennel Club	7	2	27,074
Ocala Breeders' Sales	55	99	3,260,294
Ocala Jai Alai	119	218	3,431,061
Orange Park Kennel Club, Inc.	102	68	2,562,972
Pensacola Greyhound Track, Inc.	50	50	1,215,149
St. Petersburg Kennel Club, Inc.	119	218	7,749,702
Sanford-Orlando Kennel Club, Inc.	3	5	69,957
Sarasota Kennel Club, Inc.	95	149	4,619,453
Seminole Racing, Inc.	115	196	2,321,189
Sports Palace, Inc.	119	129	3,507,743
Tampa Jai Alai	73	130	937,721
Tampa Bay Downs, Inc.	119	218	14,959,089
Washington County Kennel Club, Inc.	28	62	788,648
West Flagler Associates, Ltd.	0	31	175,459
	<u>1,902</u>	<u>3080</u>	<u>\$ 111,196,261</u>

GULFSTREAM PARK RACING ASSOCIATION, INC.
 Thoroughbred Track - Hallandale, Florida
 59 Racing Days - January 3, 1997 to March 16, 1997 - 59 Performances

Telephone: (954) 454-7000 • Fax: (954) 454-7827

Street Address:
 901 South Federal Highway
 Hallandale, Florida 33009

OFFICERS

Takeshi Doden, Chairman of the Board
 R. Douglas Donn, President
 Richard Relicke, Vice President

Mark Gunderson, Secretary/Treasurer
 Keith Groebe, Assistant Secretary

DIRECTORS

Takeshi Doden

Kenji Oguni

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 99,332,184	\$ 38,204,964	\$ 137,537,148
Total for State	2,891,502	1,426,896	4,318,398
Total for Track/Fronton	21,190,470	8,002,464	29,192,934
Total for Breeders' Association	<u>932,601</u>	<u>359,957</u>	<u>1,292,558</u>
 Grand Total Handle	 <u>\$ 124,346,757</u>	 <u>\$ 47,994,281</u>	 <u>\$ 172,341,038</u>
 Other State Income - Admission Tax	 <u>\$ 150,138</u>	 <u>\$ 0</u>	 <u>\$ 150,138</u>

Average Handle Per On-Track Performance: \$2,107,572
 Average Wager Per Capita-Based on On-Track Admissions: \$265
 Total On-Track Attendance: 483,511
 Average Paid On-Track Attendance Per Performance: 7,941

Total Purses Paid 1996 - 1997 Season: \$20,294,410
 Seating Capacity: 19,900 - Parking: 15,000 Spaces
 Track: Length 5,280'/Stretch 952'/Width 80'
 Equipment: AmTote

Major Stakes Races:
 Florida Derby \$500,000
 Gulfstream Park Handicap \$500,000

GULFSTREAM PARK RACING ASSOCIATION, INC.
 Thoroughbred Track - Hallandale, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	30	0	\$ 386,216
Bonita- Ft. Myers Greyhound Track	59	58	3,104,277
Daytona Beach Kennel Club, Inc.	55	46	1,583,068
Dania Jai Alai, Inc.	1	53	417,172
Florida Jai Alai, Inc.	59	59	6,132,150
Ft. Pierce Jai Alai	59	58	2,053,787
Investment Corp. Of South Florida	0	58	1,065,505
Investment Corp. of Palm Beach	59	59	16,040,912
Jacksonville Kennel Club, Inc.	30	0	488,341
Ocala Breeders' Sales	59	57	3,486,076
Ocala Jai Alai	59	51	739,418
Orange Park Kennel Club, Inc.	59	0	1,741,923
Palm Beach Jai Alai	51	49	1,787,203
Pensacola Greyhound Track, Inc.	30	0	731,491
Pompano Park Associates, Ltd.	0	9	149,574
Sanford-Orlando Kennel Club, Inc.	48	8	755,290
Sarasota Kennel Club, Inc.	48	8	2,005,185
Sports Palace, Inc.	59	51	2,474,357
Tampa Bay Downs, Inc.	59	0	1,797,575
Washington County Kennel Club, Inc.	26	30	507,677
West Flagler, Ltd.	<u>0</u>	<u>58</u>	<u>547,084</u>
	<u>850</u>	<u>712</u>	<u>\$ 47,994,281</u>

HIALEAH, INC.
 Thoroughbred Track - Hialeah, Florida
 61 Racing Days - March 17, 1997 to May 22, 1997 - 61 Performances

Telephone: (305) 885-8000 • Fax: (305) 887-8006

Street Address:
 105 East 21st Street
 Hialeah, Florida 33010

Mailing Address:
 P.O. Box 158
 Hialeah, Florida 33011

OFFICERS

John J. Brunetti, Chairman of the Board
 John J. Brunetti, Jr., President
 Stephen P. Brunetti, Secretary

John Van Lindt, Executive Vice President
 Monroe Bober, Treasurer

DIRECTORS

John J. Brunetti
 John J. Brunetti, Jr.

Anna G. Brunetti

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 30,924,666	\$ 29,305,140	\$ 60,229,806
Total for State	374,123	1,088,815	1,462,938
Total for Track/Fronton	8,929,018	7,637,487	16,566,505
Total for Breeders' Association	<u>303,989</u>	<u>287,392</u>	<u>591,381</u>
 Grand Total Handle	 <u>\$ 40,531,796</u>	 <u>\$ 38,318,834</u>	 <u>\$ 78,850,630</u>
 Other State Income - Admission Tax	 <u>\$ 41,618</u>	 <u>\$ 0</u>	 <u>\$ 41,618</u>

Average Handle Per On-Track Performance: \$664,456
 Average Wager Per Capita-Based on On-Track Admissions: \$230
 Total On-Track Attendance: 176,505
 Average Paid On-Track Attendance Per Performance: 2,894

Total Purses Paid 1996 - 1997 Season: \$8,214,055
 Seating Capacity: 33,800 - Parking: 14,000 Spaces
 Track: Length 5,940'/Stretch 1075'/Width 90'
 Equipment: Autotote

Major Stakes Races:	
Flamingo Stakes	\$200,000
Hialeah Turf Cup	\$200,000
Widener Handicap	\$200,000
Black Helen Handicap	\$200,000
Hialeah Budweiser Breeders' Cup	\$100,000
Columbiana Handicap	\$100,000
Bougainvillea Handicap	\$100,000
Everglades Stakes	\$100,000

HIALEAH, INC.
Thoroughbred Track - Hialeah, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	8	14	\$112,237
Bayard Raceways, Inc.	25	33	880,164
Bet Miami Greyhounds	0	21	358,262
Bonita-Ft. Myers Greyhound Track	60	88	2,111,711
Dania Jai Alai	1	63	437,615
Daytona Beach Kennel Club, Inc.	61	45	1,288,165
Florida Jai Alai, Inc.	61	53	2,986,971
Ft. Pierce Jai Alai	61	99	1,745,209
Investment Corp. of Palm Beach	61	100	16,106,974
Investment Corp. of South Florida	1	32	655,248
Jacksonville Kennel Club, Inc.	28	19	559,495
Ocala Breeders' Sales	56	41	1,653,741
Ocala Jai Alai	59	48	527,873
Orange Park Kennel Club, Inc.	44	25	1,000,113
Pensacola Greyhound Track, Inc.	18	12	435,292
St. Petersburg Kennel Club, Inc.	13	23	618,009
Sanford-Orlando Kennel Club, Inc.	37	17	403,272
Sarasota Kennel Club, Inc.	52	36	1,522,118
Seminole Racing, Inc.	18	32	281,727
Sports Palace, Inc.	61	45	1,376,294
Tampa Bay Downs, Inc.	34	28	2,342,495
Tampa Jai Alai	10	18	108,815
Washington County Kennel Club, Inc.	22	30	469,466
West Flagler Associates, Ltd.	0	52	337,568
	<u>791</u>	<u>974</u>	<u>\$ 38,318,834</u>

TAMPA BAY DOWNS, INC.
 Thoroughbred Track - Oldsmar, Florida
 87 Racing Days - December 21, 1996 to May 4, 1997 - 87 Performances

Telephone: (813) 855-4401 • Fax: (813) 854-3539

Street Address:
 11225 Race Track Road
 Tampa, Florida 33626

Mailing Address:
 P.O. Box 2007
 Oldsmar, Florida 43677

OFFICERS

Stella F. Thayer, President
 John E. Grady, Jr., Vice President/General Manager

Howell Ferguson, Secretary
 Lorraine M. King, Vice President of Administration

DIRECTORS

Stella F. Thayer

Howell Ferguson

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 27,721,181	\$ 17,520,038	\$ 45,241,219
Total for State	329,406	633,393	962,799
Total for Track/Fronton	7,451,070	4,190,851	11,641,921
Total for Breeders' Association	<u>279,448</u>	<u>170,160</u>	<u>449,608</u>
 Grand Total Handle	 <u>\$ 35,781,105</u>	 <u>\$ 22,514,442</u>	 <u>\$ 58,295,547</u>
 Other State Income - Admission Tax	 <u>\$ 40,078</u>	 <u>\$ 0</u>	 <u>\$ 40,078</u>

Average Handle Per On-Track Performance: \$411,277
 Average Wager Per Capita-Based on On-Track Admissions: \$144
 Total On-Track Attendance: 248,526
 Average Paid On-Track Attendance Per Performance: 2,857

Total Purses Paid 1996 - 1997 Season: \$5,087,177
 Seating Capacity: 6,500 - Parking: 5,000 Spaces
 Track: Length 5,280'/Stretch 976'/Width 75'
 Equipment: AmTote

Major Stakes:	
Tampa Bay Derby	\$150,000
Florida Oaks	\$100,000
Inaugural	\$25,000
Pelican	\$25,000
Gasparilla	\$25,000
Super Stakes	\$25,000
Sandpiper	\$25,000
Wayward Lass	\$25,000
Sam F. Davis	\$25,000
Tampa Bay Breeders' Cup	\$50,000

TAMPA BAY DOWNS, INC.
Thoroughbred Track - Oldsmar, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	22	71	\$601,915
Bayard Raceways, Inc.	31	3	339,151
Bonita-Ft. Myers Greyhound Track	87	0	650,059
Daytona Beach Kennel Club, Inc.	70	35	630,511
Florida Jai Alai, Inc.	87	126	6,481,083
Ft. Pierce Jai Alai	87	83	762,289
Investment Corp. of Palm Beach	87	11	2,267,980
Jacksonville Kennel Club, Inc.	39	1	302,982
Ocala Breeders' Sales	77	86	2,746,967
Ocala Jai Alai	87	114	763,819
Orange Park Kennel Club, Inc.	70	1	783,435
Palm Beach Jai Alai	36	0	144,376
Sanford- Orlando Kennel Club, Inc.	53	33	312,391
Sarasota Kennel Club, Inc.	54	64	1,540,830
Sports Palace, Inc.	87	37	1,290,088
St. Petersburg Kennel Club	45	70	2,255,374
Tampa Jai Alai	37	64	564,916
Washington County Kennel Club, Inc.	<u>18</u>	<u>0</u>	<u>76,276</u>
	<u>1,074</u>	<u>799</u>	<u>\$22,514,442</u>

TROPICAL PARK INC.

Thoroughbred Track - Miami, Florida

45 Racing Days - November 7, 1996 to January 2, 1997 - 45 Performances

Telephone: (305) 625-1311 • Fax: (305) 620-2569

Street Address:
21001 N.W. 27th Avenue
Miami, Florida 33056

Mailing Address:
P.O. Box 1808
Miami, Florida 33055-0808

OFFICERS

Kaoru Nishikawa, Chairman
C. Kenneth Dunn, President/Chief Executive Officer
Michael D. Abes, Vice President Finance/Secretary/Treasurer
Takayuki Sato, Vice President/Assistant Secretary

Patrick Mahony, Vice President Mutuels
Michael Cronin, Vice President Marketing
Randall E. Soth, Vice President/General Manager

DIRECTORS

Kaoru Nishikawa
Takemi Nomoto

C. Kenneth Dunn

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 34,873,059	\$ 28,605,398	\$ 63,478,457
Total for State	738,408	1,024,889	1,763,297
Total for Track/Fronton	8,548,691	6,607,673	15,156,364
Total for Breeders' Association	333,704	273,839	607,543
Grand Total Handle	<u>\$ 44,493,862</u>	<u>\$ 36,511,799</u>	<u>\$ 81,005,661</u>
Other State Income - Admission Tax	<u>\$ 45,565</u>	<u>\$ 0</u>	<u>\$ 45,565</u>

Average Handle Per On-Track Performance: \$988,752
Average Wager Per Capita-Based on On-Track Admissions: \$255
Total On-Track Attendance: 174,292
Average Paid On-Track Attendance Per Performance: 3,873

Total Purses Paid 1996 - 1997 Season: \$7,792,205
Seating Capacity: 15,575 - Parking: 10,000 Spaces
Track: Length 5,280'/Stretch 990'/Width 65'
Equipment: AmTote

Major Stakes:

W. L. Knight Handicap (GII)	\$150,000
La Prevoyante Handicap (GII)	\$150,000
Tropical Turf Handicap (GIII)	\$100,000
Tropical Park Derby (GIII)	\$100,000
Virginia Handicap (G III)	\$100,000
What a Pleasure St. (GIII)	\$100,000
Fred W. Hooper Handicap (GIII)	\$100,000

TROPICAL PARK INC.
 Thoroughbred Track - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	18	30	\$ 442,055
Bayard Raceways, Inc.	19	15	239,332
Bonita-Ft. Myers Greyhound Track	43	64	1,393,025
Dania Jai Alai	0	1	2,710
Daytona Beach Kennel Club, Inc.	45	24	1,016,547
Florida Jai Alai, Inc.	45	69	4,175,471
Ft. Pierce Jai Alai	44	67	1,161,283
Hialeah, Inc.	45	69	4,989,112
Investment Corp. of Palm Beach	45	69	8,723,641
Jacksonville Kennel Club, Inc.	19	15	273,039
Ocala Breeders' Sales	43	65	2,005,894
Ocala Jai Alai	43	67	551,001
Orange Park Kennel Club, Inc.	44	23	1,257,258
Pensacola Greyhound Track, Inc.	17	13	353,840
St. Petersburg Kennel Club, Inc.	33	53	1,844,353
Sanford-Orlando Kennel Club, Inc.	35	49	730,584
Sarasota Kennel Club, Inc.	35	49	1,534,038
Sports Palace, Inc.	45	61	1,461,114
Tampa Bay Downs, Inc.	38	53	4,016,656
Tampa Jai Alai	19	28	158,687
Washington County Kennel Club, Inc.	<u>14</u>	<u>19</u>	<u>182,159</u>
	<u>689</u>	<u>903</u>	<u>\$ 36,511,799</u>

PPI, INC.
d/b/a/ Pompano Park Racing
Harness Track - Pompano Beach, Florida
187 Racing Days - July 1, 1996 to June 30, 1997 - 187 Performances

Telephone: (954) 972-2000 • Fax: (954) 970-0882

Street Address:
1800 S.W. Third Street
Pompano Beach, Florida 33069

OFFICERS

Bernard Goldstein, President
Edward A. Snell, Executive Vice President/General Manager

Rexford Yeisley, Treasurer
Allan B. Solomon, Secretary

DIRECTORS

Bernard Goldstein
John M. Galloway

James Patten
Allan B. Solomon

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 43,356,461	\$ 27,887,782	\$ 71,214,243
Total for State	1,016,159	992,536	2,008,695
Total for Track/Fronton	12,618,452	7,051,474	19,669,926
Total for Breeders' Association	<u>144,787</u>	<u>362,947</u>	<u>507,734</u>
 Grand Total Handle	 <u>\$ 57,135,859</u>	 <u>\$ 36,294,739</u>	 <u>\$ 93,430,598</u>
 Other State Income - Admission Tax	 <u>\$ 59,203</u>	 <u>\$ 0</u>	 <u>\$ 59,203</u>

Average Handle Per On-Track Performance: \$305,539
Average Wager Per Capita-Based on On-Track Admissions: \$155
Total On-Track Attendance: 367,816
Average Paid On-Track Attendance Per Performance: 1,967

Total Purses Paid 1996 -1997 Season: \$9,899,917
Seating Capacity: 7,217 - Parking: 5,000 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Tote

Major Stakes Races:
Matron Stakes \$1,351,900
Florida Breeders' Stakes \$277,803

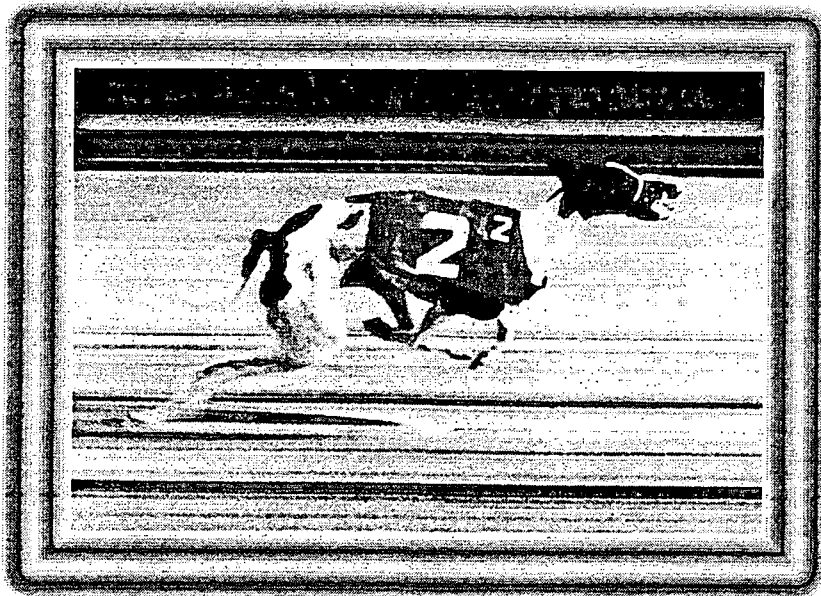
P.P.I., INC.
d/b/a/ Pompano Park Racing
Harness Track - Pompano Beach, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	185	142	\$ 815,736
Bayard Raceways	24	46	208,717
Bet Miami Greyhounds	50	125	1,731,947
Bonita-Ft. Myers Greyhound Track	186	262	1,619,257
Dania Jai Alai	127	315	2,300,548
Florida Jai Alai, Inc.	187	392	5,385,353
Ft. Pierce Jai Alai	177	260	821,480
Investment Corp. of Palm Beach	177	360	4,691,616
Investment Corp. Of South Florida	143	363	4,965,445
Miami Jai Alai	160	274	839,701
Ocala Jai Alai	174	241	645,265
St. Petersburg Kennel Club, Inc.	185	168	2,050,133
Sanford-Orlando Kennel Club, Inc.	124	58	775,778
Sarasota Kennel Club, Inc.	185	85	994,170
Sports Palace, Inc.	167	69	564,436
Summer Jai Alai	0	2	6,796
Summersport Enterprises, Ltd.	20	71	839,860
Tampa Bay Downs	183	344	3,598,243
Tampa Jai Alai	178	278	853,598
West Flagler Associates, Ltd.	177	431	2,586,660
	<u>2,809</u>	<u>4286</u>	<u>\$ 36,294,739</u>

FINANCIAL



SECTION

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combined Balance Sheet - All Fund Types and Account Groups
For the Fiscal Year Ended June 30, 1997
[Comparative Totals for June 30, 1996]

	Governmental Fund Type	Fiduciary Fund Type	Account Group	Totals [Memorandum Only]	
				1997 Actual	1996 Actual
Assets					
Cash	\$ 50,180.98	\$ 2,020,908.17	\$	\$ 2,071,089.15	\$ 148,246.00
Petty cash	200.00			200.00	200.00
Cash with State Treasurer	985,173.18			985,173.18	1,488,444.00
Investments at cost	2,896,790.49			2,896,790.49	2,610,182.00
Due from other Funds					265,543.00
Revenue Receivable	1,146,011.48	1,135,452.13		2,281,463.61	3,206,131.00
Interest Receivable	14,113.48			14,113.48	8,998.00
Accounts Receivable	5,605.21			5,605.21	4,773.00
Fixed Assets			2,305,266.00	2,305,266.00	2,369,869.00
Amount to be Provided			363,025.00	363,025.00	400,793.00
Total Assets	\$ 5,098,074.82	\$ 3,156,360.30	\$ 2,668,291.00	\$ 10,922,726.12	\$ 10,503,179.00
Liabilities and Fund Equity					
Liabilities					
Accounts payable	\$ 226,225.05	\$	\$	\$ 226,225.05	\$ 495,331.00
Due to Other Fund	85,246.13			85,246.13	123,085.00
Due to General Revenue	507,989.01	1,120,388.79		1,628,377.80	2,488,870.00
Due to Other State Agencies	92,866.13	172,126.51		264,992.64	333,022.00
Accrued Salaries	95,391.32			95,391.32	
Deferred Revenues	15,000.00			15,000.00	
Liability for Compensated Absences			363,025.00	363,025.00	400,793.00
Total Liabilities	\$ 1,022,717.64	\$ 1,292,515.30	\$ 363,025.00	\$ 2,678,257.94	\$ 3,841,101.00
Fund Equity					
Investments in General	\$	\$	\$	\$	\$ 2,369,869.00
Fixed Assets			2,305,266.00	2,305,266.00	
Reserved for encumbrances	192,016.82			192,016.82	140,499.00
Unreserved	3,883,340.36	1,863,845.00		5,747,185.36	4,151,710.00
Total Fund Equity	4,075,357.18	1,863,845.00	2,305,266.00	8,244,468.18	6,662,078.00
Total Liabilities and Fund Equity	\$ 5,098,074.82	\$ 3,156,360.30	\$ 2,668,291.00	\$ 10,922,726.12	\$ 10,503,179.00

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combined Statement of Revenues, Expenditures & Changes in Fund Balances
All Government Funds - Budget and Actual
For the Fiscal Year Ended June 30, 1997
[Comparative Totals for June 30, 1996]

	<u>Pari-Mutuel Wagering Trust Fund</u>	
	<u>1997</u>	<u>1996</u>
	<u>Actual</u>	<u>Actual</u>
Revenues		
Fees	\$ 8,374,926.00	\$ 7,315,937.00
Fines	19,085.00	10,065.00
Licenses	766,103.00	746,790.00
Taxes	16,688,569.92	27,701,432.00
Interest	141,724.31	175,762.00
Refunds	67,759.29	38,161.00
Miscellaneous	1,215.19	853.00
Total Revenues	\$ 26,059,382.71	\$ 35,989,000.00
Expenditures		
Current Operating		
Salaries	\$ 3,530,179.42	\$ 3,399,364.00
Other Personal Services	2,650,161.72	2,470,375.00
Other Operating Expenditures	1,392,463.44	1,751,547.00
Data Processing	345,699.56	233,886.00
Assessment for Fingerprinting	307,416.00	293,013.00
Aid to Cities and Counties	29,915,500.00	29,915,500.00
Operating Capital Outlay	113,142.65	238,191.00
Operating Expenditures Paid		
From Prior Year Appropriation	103,941.11	420,515.00
Service Charge to General Revenue	1,923,999.94	2,606,250.00
G&A/State Univ System	187,500.00	
Regulation of PMW Industry	167,959.00	
Tax Equalization	60,725.00	
Reissues		424.00
Refunds	13,364.69	3,273.00
Total Expenditures	\$ 40,712,052.53	\$ 41,332,338.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (14,652,669.82)	\$ (5,343,338.00)
Other Financing Sources (Uses)		
Transfers In	\$	\$
Transfers Out	(1,259,214.37)	(1,146,246.00)
Received from State General Revenue	18,464,080.52	7,901,556.00
Remitted to State General Revenue	(2,769,047.00)	(4,030,581.00)
Total Other Financing Sources (Uses)	\$ 14,435,819.15	\$ 2,724,729.00
Excess (Deficiency) Revenues & Other Sources Over (Under) Expenditures & Other Uses	\$ (216,850.67)	\$ (2,618,609.00)
Fund Balance July 1, 1996	\$ 4,292,209.00	\$ 6,910,818.00
Adjustment to fund balance	(1.15)	
Fund Balance June 30, 1997	\$ 4,075,357.18	\$ 4,292,209.00

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1997

1. Summary of Significant Accounting Policies

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information, which are the responsibility of the Bureau of Accounting, Department of Business and Professional Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow.

Reporting Entity - The Department of Business and Professional Regulation is a component unit within the State of Florida reporting entity which consists of the State's legislative agencies; the Governor and Cabinet; the state departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory Division of the Department of Business and Professional Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution, as described under Florida Statute, Chapter 550.

Fund Accounting - The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balance set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

Governmental Fund Types

- Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Fiduciary Fund Types

- Agency funds are used to account for assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

Account Groups

- The general fixed asset account group is used to maintain accounting control for general fixed assets.
- The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period, or soon enough thereafter, to be used to pay liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees and taxes. Expenditures are recorded when the related fund liability is incurred.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1997

1. Summary of Significant Accounting Policies (Continued)

Budgets - The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

- A. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on an annual basis in the form and manner prescribed by Chapter 216, F.S. Prior to June 30, the budget is legally enacted through passage of a law.
- B. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to Division Directors to assure compliance with budgets as authorized by the State Legislature. Releases of the budget are authorized by the Executive Office of the Governor as a further budgetary control.
- C. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), F.S., must be approved by the Administration Commission.
- D. Pursuant to Chapter 216, F.S., annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due and unpaid obligations relating to prior year appropriations which have lapsed.

Encumbrances - Encumbrance accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances outstanding as of June 30, do not lapse and are considered payable by December 31, from the June 30, budget.

Investments - Investments are stated at historical cost.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet.

Accounts Receivable - All accounts receivable are considered to be fully collectible and, therefore, there is no provision for any doubtful accounts.

Fixed Assets - Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Liability For Compensated Absences - Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by the law or rule, unused leave benefits will be paid to employees upon separation from State service. No liability for compensated absences have been recorded. Compensated absences are accounted for at the Departmental level.

Fund Equity - Reserves for encumbrances segregate a portion of fund equity committed for a specific future use. In accordance with Florida Statute 550.135, the Pari-Mutuel Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

Department of Business and Professional Regulation
 Division of Pari-Mutuel Wagering
 Notes to Financial Statements
 June 30, 1997

1. Summary of Significant Accounting Policies (Concluded)

Memorandum Only - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

2. Cash and Investments

Cash is maintained in the State Treasury. The Public Depository used, the compensating balances, and the security requirements are all the responsibility of the State Treasurer. Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, F.S. Deposits are not recorded as expenditures of the funds. Earnings from investments in excess of service charges made are recorded as revenues of the funds. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report. Management considers all cash and investments to be fully insured.

3. Fixed Assets

Changes in general fixed assets during the year are summarized below:

	Balance July 1, 1996	Additions	Retirements	Balance June 30, 1997
Automobiles	\$ 118,129	\$ 0	\$ (13,266)	\$ 104,863
Furniture & equipment	1,420,785	101,111	(145,899)	1,375,997
Laboratory equipment	574,792	0	(11,150)	563,642
Books	2,838	32	(204)	2,666
Other equipment	253,325	21,531	(16,757)	258,099
Total General Fixed Assets	\$ 2,369,869	\$ 122,674	\$ (187,276)	\$ 2,305,267

4. General Long-Term Debt

Changes in general long-term debt during the year are summarized below:

	Balance July 1, 1996	Additions	Retirements	Balance June 30, 1997
Installment purchase obligations collateralized by equipment	\$ 0	\$ 0	\$ 0	\$ 0
Other long-term liabilities	0	0	0	0
Total General Long-Term Debt	\$ 0	\$ 0	\$ 0	\$ 0

The Department of Business and Professional Regulation's compensated absences were accumulated at the Departmental level only. The total liability for the Department was \$363,025 as of June 30, 1997.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1997

4. General Long-Term Debt (Concluded)

General long-term debt was retired during the year and the balance as of June 30, 1997, was zero.

5. Tax Collections

Tax collections received by the Division are recorded using fund accounting and allocated between the Pari-Mutuel Wagering Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency and Pari-Mutuel Wagering Trust Fund during the current fiscal year is as follows:

	General Revenue Agency Fund	Pari-Mutuel Wagering Trust Fund	Total
Taxes			
Tax on handle - regular	\$ 16,400,746	\$ 16,400,746	\$ 32,801,492
Tax on handle - intertrack	30,098,411		30,098,411
Breaks - regular	104,641	104,641	209,282
Breaks - intertrack			0
Attendance	626,862	626,862	1,253,724
Surcharge	2,362		2,362
Tax on Gross Receipts - Cardrooms	<u>107,642</u>	<u>107,642</u>	<u>215,284</u>
Total Taxes	<u>47,340,664</u>	<u>17,239,891</u>	<u>64,580,555</u>
Collections			
Daily license fees		7,715,460	7,715,460
Cardroom table fees		337,000	337,000
Occupational licenses		758,298	758,298
Fingerprint fees		319,563	319,563
Fines	30,313	18,265	48,578
Miscellaneous		1,418	1,418
Interest		<u>141,724</u>	<u>141,724</u>
Total Collections	<u>30,313</u>	<u>9,291,728</u>	<u>9,322,041</u>
Total Taxes and Collections	<u>\$ 47,370,978</u>	<u>\$ 26,531,619</u>	<u>\$ 73,902,596</u>

NOTE: This statement was prepared using figures supplied by the Division of Pari-Mutuel Wagering and does not necessarily reflect the balances shown on the Departments financial statements, which includes adjustments made to prior year totals.

Department of Business and Professional Regulation
 Division of Pari-Mutuel Wagering
 Notes to Financial Statements
 June 30, 1997

6. Fines

In accordance with Florida Statute 550.241, it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1997.

Associated Outdoor Clubs, Inc.	\$ 600
Bayard Raceways, Inc.	200
Bet Miami Greyhounds	0
Daytona Beach Kennel Club, Inc.	350
Investment Corp. of Palm Beach	500
Investment Corp. of South Florida	300
Jacksonville Kennel Club, Inc.	300
Jefferson County Kennel Club, Inc.	50
Orange Park Kennel Club, Inc.	200
Pensacola Greyhound Track, Inc.	725
St. Petersburg Kennel Club, Inc.	550
Sanford-Orlando Kennel Club, Inc.	50
Sarasota Kennel Club, Inc.	200
Seminole Greyhound Park, Inc.	290
Southwest Florida Enterprises, Inc.	650
Sports Palace, Inc.	50
Washington County Kennel Club, Inc.	200
West Flagler Associates, Ltd.	700
Total for all Greyhound Tracks	<u>5,915</u>
Calder Race Course, Inc.	3,150
Gulfstream Park Racing Association, Inc.	2,600
Hialeah, Inc.	2,300
Pompano Park Racing (Harness)	2,250
Tampa Bay Downs, Inc.	1,600
Tropical Park, Inc.	450
Total for all Horse Tracks	<u>12,350</u>
Total Fines	<u>\$ 18,265</u>

7. Tax Collections Distributed By County

In accordance with Florida Statutes, \$29,915,500 of the Pari-Mutuel Wagering Trust Fund is distributed in equal parts to each of Florida's 67 counties, with any excess of such monies after the distribution to be paid to the General Revenue Fund. If the sum available for distribution in the Pari-Mutuel Wagering Trust Fund is less than \$29,915,500, the deficiency shall be paid to the Pari-Mutuel Wagering Trust Fund from the General Revenue Fund.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1997

8. Retirement Plans

Pursuant to law, all officers and salaried employees, with minor exceptions, are members of defined retirement plans administered by the Department of Administration, Division of Retirement. The retirement plans of the State of Florida consist of both contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits and require contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined by the State Legislature.

ADDITIONAL INFORMATION

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Balance Sheet
Special Revenue Fund
For the Fiscal Year Ended June 30, 1997
[Comparative Totals for June 30, 1996]

	Pari-Mutuel Wagering Trust Fund	
	1997	1996
	Actual	Actual
Assets		
Cash	\$ 50,180.98	\$ 148,246.00
Petty cash	200.00	200.00
Cash with State Treasurer	985,173.18	1,488,444.00
Investments at cost	2,896,790.49	2,610,182.00
Due from other Funds		34.00
Interest Receivable	14,113.48	1,393,355.00
Revenue Receivable	1,146,011.48	8,998.00
Accounts Receivable	5,605.21	4,773.00
Total Assets	\$ 5,098,074.82	\$ 5,654,232.00
Liabilities & Fund Equity		
Liabilities		
Accounts Payable	\$ 226,225.05	\$ 495,331.00
Accrued Salaries	95,391.32	
Due to Other Funds	85,246.13	123,085.00
Due to General Revenue	507,989.01	673,411.00
Due to Other State Agencies	92,866.13	70,196.00
Deferred Revenues	15,000.00	
Total Liabilities	\$ 1,022,717.64	\$ 1,362,023.00
Fund Equity		
Reserved for Encumbrances	\$ 192,016.82	\$ 140,499.00
Unreserved	3,883,340.36	4,151,710.00
Total Fund Equity	\$ 4,075,357.18	\$ 4,292,209.00
Total Liabilities & Fund Equity	\$ 5,098,074.82	\$ 5,654,232.00

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combined Statement of Revenues, Expenditures & Changes in Fund Balances
Special Revenue Funds - Budget & Actual
For the Fiscal Year Ended June 30, 1997
[Comparative Totals for June 30, 1996]

	Pari-Mutuel Wagering Trust Fund			
	Budget	1997 Actual	Variance Favorable (Unfavorable)	1996 Actual
Revenues				
Fees	\$ 17,630,690.89	\$ 8,374,926.00	\$ (9,255,764.89)	\$ 7,315,937.00
Fines	41,042.16	19,085.00	(21,957.16)	10,065.00
Licenses	1,688,287.29	766,103.00	(922,184.29)	746,790.00
Taxes	38,255,440.39	16,688,569.92	(21,566,870.47)	27,701,432.00
Interest	276,444.70	141,724.31	(134,720.39)	175,762.00
Refunds	129,067.08	67,759.29	(61,307.79)	38,161.00
Transfers In	40,763,188.79	18,464,080.52	(22,299,108.27)	7,901,556.00
Other Departmental Deposits	29,619.07		(29,619.07)	
Miscellaneous	56,970.36	1,215.19	(55,755.17)	853.00
Total Revenues	\$ 98,870,750.73	\$ 44,523,463.23	\$ (54,347,287.50)	\$ 43,890,556.00
Expenditures				
Current Operating				
Salaries	\$ 4,258,094.00	\$ 3,530,179.42	\$ 727,914.58	\$ 3,399,364.00
Other Personal Services	2,891,038.00	2,650,161.72	240,876.28	2,470,375.00
Other Operating Expenditures	1,745,310.21	1,392,463.44	352,846.77	1,751,547.00
Data Processing	396,476.00	345,699.56	50,776.44	233,886.00
Assessment for Fingerprinting	450,000.00	307,416.00	142,584.00	293,013.00
Aid to Cities and Counties	29,915,500.00	29,915,500.00		29,915,500.00
Operating Capital Outlay	127,860.97	113,142.65	14,718.32	238,191.00
Acquisition of Motor Vehicles	24,802.00		24,802.00	
Operating Expenditures Paid				
From Prior Year Appropriation	140,499.41	103,941.11	36,558.30	420,515.00
Investments*	30,000,000.00		30,000,000.00	
G&A/State Univ System	250,000.00	187,500.00	62,500.00	
Regulation of PMW Industry	167,959.00	167,959.00		
Tax Collection/Equalization	60,725.00	60,725.00		
Service Charge to General Revenue	4,240,000.00	1,923,999.94	2,316,000.06	2,606,250.00
Transfers to General Revenue	15,000,000.00	2,769,047.00	12,230,953.00	4,030,581.00
Transfers to Other Funds	9,000,000.00	1,251,078.03	7,748,921.97	1,146,246.00
Reissues	10,968.73	8,136.34	2,832.39	424.00
Refunds	140,000.00	13,364.69	126,635.31	3,273.00
Total Expenditures	\$ 98,819,233.32	\$ 44,740,313.90	\$ 54,078,919.42	\$ 46,509,165.00
Excess (Deficiency) of				
Revenues Over (Under)				
Expenditures	\$ 51,517.41	\$ (216,850.67)	\$ (268,368.08)	\$ (2,618,609.00)
Fund Balance July 1, 1996				
	\$ 140,499.41	\$ 4,292,209.00	\$ 4,151,709.59	\$ 6,910,818.00
Adjustment to fund balance				
		(1.15)	(1.15)	
Fund Balance June 30, 1997	\$ 192,016.82	\$ 4,075,357.18	\$ 3,883,340.36	\$ 4,292,209.00

*No expenditures are showing for purchase of investments because they were closed into the Investment account.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Fiduciary Funds - General Revenue and Agency
For the Fiscal Year Ended June 30, 1997
[Comparative Totals for June 30, 1996]

	General Revenue Agency Fund	Collections for Other State Agencies Agency Fund	Totals [Memorandum Only]	
			1997 Actual	1996 Actual
Assets				
Cash	\$ 1,895,207.12	\$ 125,701.05	\$ 2,020,908.17	\$
Due from other Funds				265,509.00
Revenue Receivable	1,089,026.67	46,425.46	1,135,452.13	1,812,776.00
Total Assets	\$ 2,984,233.79	\$ 172,126.51	\$ 3,156,360.30	\$ 2,078,285.00
Liabilities & Fund Equity				
Liabilities				
Due to General Revenue	\$ 1,120,388.79	\$	\$ 1,120,388.79	\$ 1,815,459.00
Due to Other State Agencies		172,126.51	172,126.51	262,826.00
Total Liabilities	\$ 1,120,388.79	\$ 172,126.51	\$ 1,292,515.30	\$ 2,078,285.00
Fund Equity	\$ 1,863,845.00	\$ (0.00)	\$ 1,863,845.00	\$ 0.00
Total Liabilities & Fund Equity	\$ 2,984,233.79	\$ 172,126.51	\$ 3,156,360.30	\$ 2,078,285.00

**Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund - Collection for Other State Agencies
Schedule of Collections & Distributions - Estimated & Actual
For the Fiscal Year Ended June 30, 1997
[Comparative Totals for June 30, 1996]**

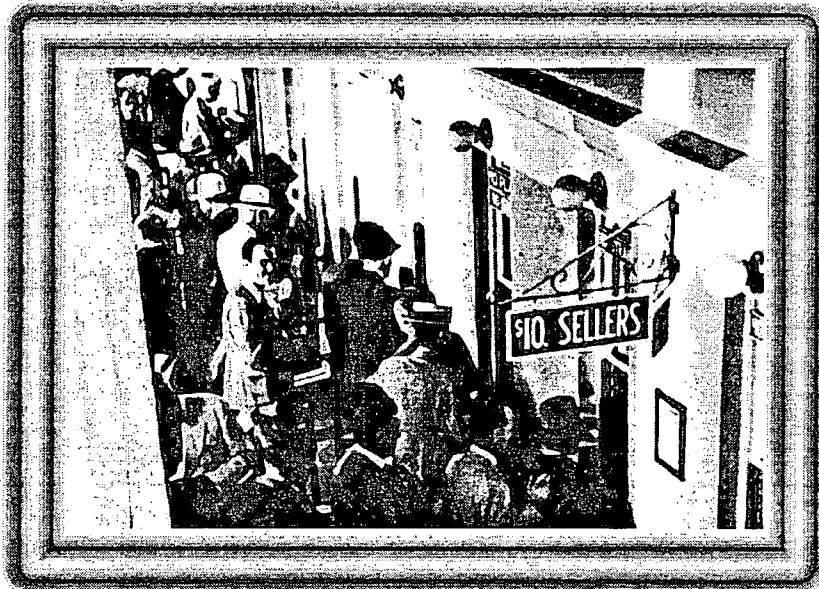
	<u>Estimated</u>	<u>1997 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1996 Actual</u>
Collections				
Taxes	\$	\$ 2,574,220.00	\$ 2,574,220.00	\$ 2,828,897.00
Total Collections	<u>\$ 0.00</u>	<u>\$ 2,574,220.00</u>	<u>\$ 2,574,220.00</u>	<u>\$ 2,828,897.00</u>
Distributions				
Deposits to Other State Agencies				
Department of Agriculture	\$	\$ 24,789.48	\$ (24,789.48)	\$ 39,844.00
Board of Regents		34,116.78	(34,116.78)	33,262.00
Department of Education		<u>2,515,314.00</u>	<u>(2,515,314.00)</u>	<u>2,755,791.00</u>
Total Distributions	<u>\$ 0.00</u>	<u>\$ 2,574,220.26</u>	<u>\$ (2,574,220.26)</u>	<u>\$ 2,828,897.00</u>

NOTE: This statement was prepared using figures supplied by the Division of Pari-Mutuel Wagering and does not necessarily reflect the balances shown on the Departments financial statements, which includes adjustments made to prior year totals.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund - General Revenue Fund
Schedule of Collections & Distributions - Estimated & Actual
For the Fiscal Year Ended June 30, 1997
[Comparative Totals for June 30, 1996]

	<u>Estimated</u>	<u>1997 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1996 Actual</u>
Collections				
General Revenue Appropriations	\$ 19,000,000.00	\$ 19,000,000.00	\$ 0.00	\$ 10,000,000.00
Less Reversions at June 30, 1997		(550,000.00)	(550,000.00)	(1,863,845.00)
General Revenue Appropriation Used	19,000,000.00	18,450,000.00	(550,000.00)	8,136,155.00
Taxes	54,738,404.00	46,787,956.64	(7,950,447.36)	54,304,375.00
Fines	33,000.00	32,363.18	(636.82)	8,052.00
Total Collections	\$ 73,771,404.00	\$ 65,270,319.82	\$ (8,501,084.18)	\$ 62,448,582.00
Distributions				
Transfers to General Revenue	\$ 19,000,000.00	\$ 46,820,319.82	\$ (27,820,319.82)	\$ 54,312,427.00
Transfers to PMW T.F.	54,771,404.00	18,450,000.00	36,321,404.00	8,136,155.00
Total Distributions	\$ 73,771,404.00	\$ 65,270,319.82	\$ 8,501,084.18	\$ 62,448,582.00

TAX



STRUCTURE

FLORIDA'S PARI-MUTUEL TAKE-OUT STRUCTURE

FLORIDA DIVISION OF PARI-MUTUEL WAGERING

TAX STRUCTURE

Florida's pari-mutuel tax structure is based upon total dollars wagered (handle), and is different for each industry in accordance with Chapter 550, Florida Statutes. The amount withheld from the handle, or take-out, is specified by statute and distributed in accordance with law. The basic take-out is divided between several groups as reflected in the following tax tables: the track or fronton; the State; payment to guest facilities conducting intertrack wagering; and where applicable, breeders' associations. There are also optional take-outs which may be restricted for specific purposes. Different take-out rates apply to regular wagers, exotic wagers and other exotic wagers. After deducting the take-out and breakage, the remainder of the total handle is returned as public winnings.

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING**

TAKE-OUT TABLES

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 1, 1996

Applicable to thoroughbred racing permitholders with live handle less than or equal to \$34,000,000 during FY 1991/92.

APPLICABLE PERIOD BASE TAKE-OUT	LIVE WAGERING	
	Regular	Exotics
	X	X
STATE TAX	.50	.50
F.T.B.A	.75	.75
GUEST COMMISSION	-	-
PURSE POOL		
MINIMUM PURSE	7.32	7.32
INSURANCE BENEFIT	.18	.18
ADDITIONAL PURSE	-	2.00
OWNERS' AWARDS	-	1.00
TOTAL DISTRIBUTION	8.75	11.75
PERMITHOLDER	x-8.75	X-11.75

INTERSTATE WAGERING	
All Year	
Handle	
X	
.50	
.75	
-	
-	
-	
-	
1.25	
X-1.25	

INTERTRACK WAGERING	ITW OF SIMULCAST RACES	
	FLORIDA RACES	RACES
All Year		
Handle		Handle
X		X
3.30		2.40
.75		.75
7.00		See note 5
6.125		See note 5
-		-
17.125		3.15
X-17.125		X-3.15

NOTES:

1. Take-Out:

The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.

2. Tax on Handle:

Pursuant to ss. 550.0951(3)(a), F.S., the general provision for tax on handle is 3.30%. The tax on the live handle is reduced to the rate shown on the tables per ss. 550.0951(2)(a)2.c, F.S., and the tax on handle for rebroadcast of simulcasts is reduced to the rate shown on the table per ss. 550.0951(3)(c)1, F.S.

3. Florida Owners' Awards:

Pursuant to ss. 550.2625(2)(a), F.S., each permitholder whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 1% of the live exotic pools for the payment of Florida Owners' Awards. As provided by ss. 550.625(1), F.S., at the discretion of the host track, an amount of up to .5% of the intertrack handle may be deducted from the purse pool and the money used to supplement owners' awards at the host track. As provided by ss. 550.2625(2)(e), F.S., 8.5% of the purse funds generated by intertrack wagering and simulcasting will be used for the payment of owners' awards. The 8.5% additional requirement does not apply to permitholders whose blended take-out does not exceed 20% of the handle and the daily average purses exceed \$225,000.

THOROUGHBRED RACING TAKE-OUT TABLES
HANDLE EQUAL OR LESS THAN \$34,000,000

4. Purses:

Pursuant to ss. 550.2625(2)(a) and 550.625(1), F.S., the permitholder is required to contribute to the purse pool an amount equal to 7.5% of the live handle and an amount equal to 6.125% of the intertrack handle on Florida races. In addition, pursuant to ss. 550.2625(2)(a), F.S., each permitholder whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 2% of live exotic pools for the payment of purses. As provided by ss. 550.6305(9)(b)3, F.S., one-third of the net proceeds derived from the rebroadcast of simulcast races must be used to pay purses.

5. Simulcasting:

The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event that the imported race is used for intertrack wagering (rebroadcasts), the table for ITW of Simulcast races shall apply to all wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts). As provided by ss. 550.6305(9)(b)1, F.S., secondary guest tracks will receive one-third of the net proceeds from the rebroadcasts as their commissions. Pursuant to ss. 550.6305(9)(d), F.S., the guest track will receive 45% of the net proceeds if such guest track is conducting live racing and is located within a county that has only two permits: one for jai alai and one for greyhound racing. Half of the remaining net proceeds will be used by the primary guest to pay purses. The split of the proceeds may be changed by agreement.

6. Amounts Paid to Florida Thoroughbred Breeders' Association (FTBA):

Pursuant to ss. 550.26165(1) and 550.2625(3), F.S., the percentages on handle as shown on the tables are required to be paid to the breeders' association. In addition, pursuant to ss. 550.2625(3), F.S., an amount equal to 3.3% of the gross proceeds from exported (simulcast) races, is required to be paid to the FTBA. Amounts paid to the FTBA are required to be used for stallion and breeders' awards and promotion of thoroughbred racing.

7. Arabian and Appaloosa Horse Racing:

The tables shall also apply to Arabian and Appaloosa horse racing conducted under a thoroughbred permit. When this occurs, in addition to the percentages indicated above, a sum equal to the breaks, plus 1% of the live handle, is required to be paid to the State for promotion of the Arabian or Appaloosa races, as applicable, per ss. 550.2625(7)(a) and 550.2625(8)(a), F.S.

THOROUGHBRED RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 1, 1996

Applicable to thoroughbred racing permitholders with handle in excess of \$34,000,000 during FY 1991/92.

APPLICABLE PERIOD BASE TAKE-OUT	LIVE WAGERING				INTERSTATE WAGERING				INTERTRACK WAGERING FLORIDA RACES		ITW OF SIMULCAST RACES	
	1-3 to 3-16		3-17 to 5-22		3-17 to 5-23		5-23 to 1-2		All Year		All Year	
	Regular	Exotics	Regular	Exotics	Handle	Handle	Handle	Handle	Handle	Handle	Handle	Handle
STATE TAX (See Note 2)	X 2.25	X 2.25	X 0.70	X 0.70	X 2.25	X 0.70	X 1.50	X 1.50	X 3.30	X 3.30	X 2.40	X 2.40
F.T.B.A.	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
GUEST COMMISSION	-	-	-	-	-	-	-	-	7.00	7.00	See note 5	See note 5
PURSE POOL	7.695	7.695	7.545	7.545	7.695	7.545	7.92	7.92	6.125	6.125	See note 5	See note 5
MINIMUM PURSE	.18	.18	.18	.18	.18	.18	.18	.18	-	-	-	-
INSURANCE BENEFIT	-	2.00	-	2.00	-	-	-	-	-	-	-	-
ADDITIONAL PURSE	-	1.00	-	1.00	-	-	-	-	-	-	-	-
OWNERS AWARDS	10.875	13.875	9.175	12.175	10.875	9.175	10.35	13.35	-	-	-	-
TOTAL DISTRIBUTION	X-10.875	X-13.875	X-9.175	X-12.175	X-10.875	X-9.175	X-10.35	X-13.35	3.00	1.45	2.25	3.15
PERMITHOLDER	X	X	X	X	X	X	X	X	X-3.00	X-1.45	X-2.25	X-3.15

NOTES:

1. Take-Out:

The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.

2. Tax on Handle:

Pursuant to ss. 550.0951(3)(a), F.S., the general provision for tax on handle is 3.30%. The tax on the live handle is reduced to the rates shown on the tables per ss. 550.09515(2)(a)1, F.S., and the tax on handle for rebroadcasts of simulcasts is reduced to the rate shown on the table per ss. 550.0951(3)(c)1, F.S. The tax rate on intertrack handle and for rebroadcasts of simulcasts is 2% when Hialeah is the guest and Calder/Tropical is the host per ss. 550.615(1), F.S.

3. Florida Owners' Awards:

Pursuant to ss. 550.2625(2)(a), F.S., each permitholder whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 1% of the live exotic pools for the payment of Florida Owners' Awards. As provided by ss. 550.625(1), F.S., at the discretion of the host track, an amount up to .5% of the intertrack handle may be deducted from the purse pool and the money used to supplement owners' awards at the host track. As provided by ss. 550.2625(2)(e), F.S., 8.5% of the purse funds generated by intertrack wagering and simulcasting will be used for the payment of owners' awards. The 8.5% additional requirement does not apply to permitholders whose blended take-out does not exceed 20% of the handle and the daily average purses exceed \$225,000.

**THOROUGHBRED RACING TAKE-OUT TABLES
HANDLE IS GREATER THAN \$34,000,000**

4. Purses:

Pursuant to ss. 550.2625(2)(a) and 550.625(1), F.S., the permit holder is required to contribute to the purse pool an amount equal to 7.5% of the live handle and amount equal to 6.125% of the intertrack handle on Florida races. In addition, pursuant to ss. 550.2625(2)(a), F.S., each permit holder whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 2% of live exotic pools for the payment of purses. As provided by ss. 550.6305(9)(b)3, F.S., one-third of the net proceeds derived from simulcast rebroadcasts must be used to pay purses.

5. Simulcasting:

The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event that the imported race is used for intertrack wagering (rebroadcasts), the table for ITW of simulcast races shall apply to all the wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts). Pursuant to ss. 550.6305(9)(b)1, F.S., secondary guest tracks which are thoroughbred tracks will receive one-third of the net proceeds from the rebroadcasts as their commissions. Pursuant to ss. 550.6305(9)(d), F.S., the secondary guest track will receive 45% of the net proceeds if such guest track is conducting live racing and is located within a county that has only two permits: one for jai alai and one for greyhound racing. Half of the remaining net proceeds will be used by the primary guest to pay purses. The split of the net proceeds may be changed by agreement.

6. Amounts Paid to Florida Thoroughbred Breeders' Association (FTBA):

Pursuant to ss. 550.26165(1) and 550.2625(3), F.S., the percentages on handle as shown on the tables are required to be paid to the breeders' association. In addition, pursuant to ss. 550.2625(3), F.S., an amount equal to 3.3% of the gross proceeds from exported races (simulcast) races, is required to be paid to the FTBA. Amounts paid to the FTBA are required to be used for stallions and breeders' awards and promotion of Florida thoroughbred racing.

7. Arabian and Appaloosa Horse Racing:

The tables shall also apply to Arabian and Appaloosa horse racing conducted under a thoroughbred permit. When this occurs, in addition to the percents indicated above, a sum equal to the breaks, plus 1% of the live handle, is required to be paid to the State for promotion of the Arabian or Appaloosa races, as applicable, per ss. 550.2625(7)(a) and 550.2625(8)(a), F.S.

HARNES RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 1, 1996

APPLICABLE PERIOD BASE TAKE-OUT	LIVE WAGERING		INTERSTATE WAGERING		INTERTRACK WAGERING FLORIDA RACES		ITW OF SIMULCAST RACES	
	All Year	Handle	All Year	Handle	All Year	Handle	All Year	Handle
	X		X		X		X	
STATE TAX	1.00		3.30		3.30		2.40	
F.S.B. & O.A.	-		-		-		1.00	
GUEST COMMISSION	-		-		5.00		See note 5	
PURSE POOL MINIMUM PURSE INSURANCE BENEFIT	7.50 .50		-		7.00		See note 5	
TOTAL DISTRIBUTION PERMITHOLDER	9.00 X-9.00		3.30 X-3.30		16.30 X-16.30		3.40 X-3.40	

NOTES:

1. **Take-Out:**
The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
2. **Tax on Handle:**
Pursuant to ss. 550.0951(3)(a), F.S., the general provision for tax on handle is 3.3%. Pursuant to ss. 550.09512(2), F.S., the tax on the live handle is reduced as shown on the table. As provided by ss. 550.0951(3)(c)1, F.S., the tax on handle for rebroadcast of simulcasts is reduced to the rates shown on the ITW OF SIMULCAST RACES table.
3. **Purses:**
Pursuant to ss. 550.2625(2)(b), F.S., an amount equal to 8% of the wagers on live races is required to be contributed to the Purse Pool. Of this amount, up to .5% of the handle may be used for insurance benefits for the backside employees. Pursuant to ss. 550.625(1), F.S., an amount equal to 7% of the intertrack wagers is required to be contributed to the Purse Pool. As provided by ss. 550.6345, F.S., a permitholder choosing to supplement guest payments may deduct .5% of the purse pool from intertrack wagering.

HARNES RACING TAKE-OUT STRUCTURE
EFFECTIVE JULY 1, 1996

4. Amounts Paid to Florida Standardbred Breeders' & Owners' Association (FSBOA):

Pursuant to ss. 550.625(2)(b), F.S., an amount equal to 1% of the intertrack handle will be paid to the FSBOA. In addition, as provided by ss. 550.2625(4), F.S., the breaks derived from the live handle will be paid to the FSBOA. Pursuant to ss. 550.3551(6)(b), F.S., 9% of the net proceeds derived from simulcasts received during the dark periods will be paid to the FSBOA. Amounts paid to the FSBOA are required to be used for the payment of breeders' and stallion awards and promotion of Florida standardbred racing.

5. Simulcasting:

The take-out table for interstate wagering is applicable only to wagers at the track importing the race (primary guest). In the event the imported race is used for intertrack wagering (rebroadcasts), the table for ITW of simulcast races shall apply to all wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts).

(a) During Live Performances

As provided by ss. 550.6305(9)(e)2, F.S., secondary guest tracks will receive one-third of the net proceeds from the rebroadcasts as their commissions. Pursuant to ss. 550.6305(9)(D), F.S., the guest track will receive 45% of the net proceeds if the primary guest track is conducting live racing and the secondary guest is located within a county that has only two permits: one for jai alai and one for greyhound racing. Half of the remaining net proceeds will be used by the primary guest to pay purses. The net proceeds and amounts due to each guest are calculated based on the guest's handle on the rebroadcasts.

(b) During Dark Periods

As provided by ss. 550.3551(6), F.S., guests located in a county that has only two permits (one for jai alai and one for greyhound racing), and those located in the counties of Broward and Dade, will receive 50% of the net proceeds derived from the rebroadcast as their commissions. Other guests will receive one-third of the net proceeds as provided by ss. 550.6305(9)(e)2, F.S. The net proceeds and amounts due to each guest are calculated based on the guest's handle on the rebroadcasts. Pursuant to ss. 550.3551(6)(b), F.S., an amount equal to 9% of the net proceeds is due to the FSBOA. Of the remaining net proceeds, half will be used by the permit holder for the payment of purses during the next live meet.

QUARTER HORSE RACING TAKE-OUT STRUCTURE EFFECTIVE JULY 1, 1996

LIVE WAGERING

All Year	
Handle	X
3.30	
1.00	
-	
6.00	
10.30	
X - 10.30	

APPLICABLE PERIOD
BASE
TAKE-OUT
STATE TAX
F.Q.H.B.& O.A.
GUEST COMMISSION
MINIMUM PURSE
TOTAL DISTRIBUTION
PERMITHOLDER

INTERSTATE WAGERING

All Year	
Handle	X
3.30	
-	
-	
-	
3.30	
X - 3.30	

INTERTRACK WAGERING

All Year	
Handle	X
3.30	
1.00	
7.00	
6.125	
17.425	
X - 17.425	

NOTES:

1. Take-Out:

The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.

2. Tax on Handle:

As indicated by the take-out tables, the tax rate remains constant for wagers on live races, wagers on races imported from out-of-state and intertrack wagering. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event an imported race is used for intertrack wagering, the table for intertrack wagering shall apply to the handle at the intertrack wagering guest sites (secondary guests).

3. Amounts Paid to Florida Quarter Horse Breeders' & Owners' Association (FQHBOA):

Amounts paid to FQHBOA are required to be used for supplementing and augmenting purses and prizes, and for the general promotion of owning and breeding Florida-bred quarter horses.

QUARTER HORSE RACING TAKE-OUT STRUCTURE
EFFECTIVE JULY 1, 1996

4. Florida Owners' Awards:

At the discretion of the host track, an amount of up to .5% of the intertrack handle may be withheld from the amount retained by the host track for purses to supplement the awards program for owners of Florida-bred horses.

5. Arabian and Appaloosa Horse Racing:

The tables also apply to Arabian and Appaloosa horse racing conducted under a quarter horse permit. When this occurs, 1% of live handle is required to be paid to the State for the promotion of Florida Arabian and Appaloosa horse racing.

**GREYHOUND RACING TAKE-OUT STRUCTURE
EFFECTIVE JULY 1, 1996 THROUGH SEPTEMBER 30, 1996**

LIVE WAGERING

All Year	
Handle	X
STATE TAX	7.60
GUEST COMMISSION	--
TOTAL DISTRIBUTION	7.60
PERMITHOLDER	X - 7.60

INTERSTATE WAGERING

All Year	
Handle	X
STATE TAX	7.60
GUEST COMMISSION	--
TOTAL DISTRIBUTION	7.60
PERMITHOLDER	X - 7.60

INTERTRACK WAGERING

All Year	
Handle	X
STATE TAX	7.60
GUEST COMMISSION	5.00
TOTAL DISTRIBUTION	12.60
PERMITHOLDER	X - 12.60

APPLICABLE PERIOD

BASE

TOTAL TAKE-OUT

STATE TAX

GUEST COMMISSION

TOTAL DISTRIBUTION

PERMITHOLDER

NOTES:

1. The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
2. As indicated by the take-out tables, the tax rate remains constant for wagers on live races, wagers on races imported from out-of-state and intertrack wagers. The only other item addressed in the statutes is the percentage of the intertrack handle payable to intertrack guests. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event an imported race is used for intertrack wagering, the table for intertrack wagering shall apply to the handle at the intertrack wagering guest sites (secondary guests).
3. Further explanation of statutory provisions in Chapter 550, F.S., by subject, can be found in the Pari-Mutuel Statute Matrix included immediately after the take-out tables.

**GREYHOUND RACING TAKE-OUT STRUCTURE
EFFECTIVE OCTOBER 1, 1996**

LIVE WAGERING

APPLICABLE PERIOD	All Year
BASE	Handle
TOTAL TAKE-OUT	X
STATE TAX	7.60
PURSES	Y
GUEST COMMISSION	--
TOTAL DISTRIBUTION	7.60 + Y
PERMITHOLDER	X - (7.60 + Y)

INTERSTATE WAGERING

APPLICABLE PERIOD	All Year
BASE	Handle
TOTAL TAKE-OUT	X
STATE TAX	7.60
PURSES	Y
GUEST COMMISSION	--
TOTAL DISTRIBUTION	7.60 + Y
PERMITHOLDER	X - (7.60 + Y)

INTERTRACK WAGERING

	(A) All Year	(B) All Year
BASE	Handle	Handle
TOTAL TAKE-OUT	X	X
STATE TAX	7.60	6.00
PURSES	Y	Y
GUEST COMMISSION	5.00	5.00
TOTAL DISTRIBUTION	12.60 + Y	11.60 + Y
PERMITHOLDER	X - (12.60 + Y)	X - (11.60 + Y)

NOTES:

1. Take-Out:

The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.

2. Tax on Handle:

Pursuant to ss. 550.0951(3)(b), F.S., the general tax provision is 7.6% of the handle. Unless otherwise indicated, this rate is applicable to wagers on live races, wagers on races imported via broadcast (simulcasts) from out-of-state, intertrack wagers on local races and intertrack wagers on simulcast rebroadcasts.

(a) Tax Savings on Live Handle

(1) Pursuant to ss. 550.0951(4)(1), F.S., the tax rate on live handle will be applied to handle in excess of \$100,000 per performance until such time as permitholders reach a cap on tax savings. The cap for all permitholders (except Pensacola G.P., Washington Co. K.C. and Jefferson Co. K.C.) is \$360,000. The cap for Pensacola G.P., Washington Co. K.C. and Jefferson Co. K.C. is \$500,000. The tax credit will not apply to charity/scholarship performances.

(2) Pursuant to ss. 550.0951(1), F.S., each permitholder will receive a tax credit applicable to the live handle equal to the daily license fees paid on live racing during the previous state fiscal year. This tax credit will not apply to charity/scholarship performances.

GREYHOUND RACING TAKE-OUT STRUCTURE
EFFECTIVE OCTOBER 1, 1996

(b) Reduced Tax on Intertrack Handle

Pursuant to ss. 550.0951(3)(c)2, F.S., the tax rate reflected in section (b) of the intertrack wagering table is applicable to permitholders in Duval, St. Johns, and Clay Counties, if both the guest and the host are located within the tri-county area. The tax rate will also apply to permitholders in Broward, Dade, Hillsborough, and Pinellas Counties, provided that both the host and the guest are greyhound tracks and the guest is located within the host's market area.

3. Purses:

(a) Based on Handle

The statutes do not define specific purse amounts or percentages for the permitholder to pay. Pursuant to ss. 550.09514(2)(a), F.S., the permitholder is required to pay purses at a rate no lower than the amount paid in Fiscal Year 1993-1994. This rate will vary from permitholder to permitholder, thus the purse rates are denoted as "Y".

(b) Based on ITW Guest Handle

Pursuant to ss. 550.09514(2)(c), F.S., in addition to the purses based on the live handle, each permitholder conducting a live meet and accepting intertrack wagers as a guest is required to pay purses based on the ITW handle (guest) at the same rate paid on live handle.

(c) Based on ITW Host Handle

Pursuant to ss. 550.09514(2)(c), F.S., in addition to the purses based on the live handle, each permitholder conducting a live meet and sending an intertrack signal to a dark guest is required to pay purses based on the ITW handle (host) at the same rate paid on live handle.

(d) Based on Tax Savings

Pursuant to ss. 550.09514(2)(b)1, F.S., during Fiscal Year 1996-1997, in addition to any other purse payment requirement, the permitholder is required to pay as purses, an amount equal to 75% of the tax savings derived from the tax credits on live handle.

(e) Based on 1994-1995 Daily License Fees Paid

Pursuant to ss. 550.09514(2)(b)2, F.S., beginning July 1, 1997, each permitholder shall pay as purses, an amount equal to 75% of the daily license fees paid in Fiscal Year 1994-995.

4. Simulcasting:

The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event that the imported race is used for intertrack wagering (rebroadcasts), the table for intertrack wagering will apply to wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts).

**JAI ALAI TAKE-OUT STRUCTURE
EFFECTIVE JULY 1, 1996**

LIVE WAGERING

All Year	
Handle	X
	4.25
	-
	4.25
	X-4.25

INTERSTATE WAGERING

All Year	
Handle	X
	4.25
	-
	4.25
	X-4.25

INTERTRACK WAGERING

Effective 10/1/96		All Year	
Handle	X	Handle	X
	6.10		7.10
	5.00		5.00
	11.10		12.10
	X-11.10		X-12.10

APPLICABLE PERIOD

BASE TAKE-OUT

STATE TAX (See Note 2)

GUEST COMMISSION

TOTAL DISTRIBUTION PERMITHOLDER

NOTES:

1. Take-Out:

The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.

2. Tax on Handle:

Pursuant to ss. 550.0951(3)(b), F.S., the general provision for tax on handle is 7.1%. Unless otherwise indicated, the general tax provision applies to live wagering, interstate wagering by the primary guest (wagers by the fronton importing the game), intertrack wagering on Florida games and intertrack wagering on simulcast games (rebroadcasts).

(a) Handle from Live Wagering

(1) Pursuant to ss. 550.0951(2)(a)1, F.S., the tax rate is reduced to 4.25%. For permitholders whose handle in the previous fiscal year was less than \$15,000,000, the tax will be paid only on the handle in excess of \$30,000 per performance. As provided by ss. 550.0951(2)(b), F.S., the tax is further reduced to 2.55% subsequent to the performance in which the total admissions tax, tax on live handle and daily license fees exceeds the taxes paid or due in Fiscal Year 1991-1992. Pursuant to ss. 550.0951(2)(c), F.S., if no taxes were paid in the Fiscal Year 1991-1992, the tax rate will be reduced from 4.25% to 3.3% subsequent to the performance in which the payments to the State in the current fiscal year exceed the payments in the last fiscal year the permitholder conducted a full schedule of live games. The reduced tax rate from 4.25% will remain in effect for the remainder of the year.

(2) Pursuant to ss. 550.0951(2)(d), F.S., if the permitholder obtained a permit subsequent to Fiscal Year 1991-1992 or converted to a Jai Alai permit, the base amount used for the determination of the reduced tax rate will be the average of the first three consecutive full jai alai seasons. This average shall include tax on live handle, admission tax, fees and surcharges paid.

JAI ALAI TAKE-OUT STRUCTURE
EFFECTIVE JULY 1, 1996

(b) Handle from Intertrack Wagering

(1) Section (A) of the Take-Out Table

Section (A) of the intertrack wagering table is applicable only to jai alai frontons located in Broward, Dade and Hillsborough Counties. Pursuant to ss. 550.0951(3)(c)2, F.S., if both the host and the guest are jai alai permitholders and are located within the same market area, the tax rate will be 6.1%. This tax rate will be reduced to 2.3% at such time when the taxes paid on the intertrack handle for the current year exceed the taxes paid on the intertrack handle for Fiscal Year 1991-1992.

(2) Section (B) of the Take-Out Table

The applicable tax rate will be 7.1%, as provided in the general tax provisions, whenever the conditions specified in section (A) are not met.

3. Simulcasting:

The take-out table for interstate wagering is applicable only to wagers sold at the fronton importing the game (primary guest). In the event that the imported game is used for intertrack wagering (rebroadcasts), the table for intertrack wagering shall apply to wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts).

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING**

PARI-MUTUEL STATUTE MATRIX

STATUTE TOPIC GREYHOUNDS JAI ALAI THOROUGHBREDS HARNESS QUARTER HORSE

Daily License Fee

Live
\$80 per race
550.0951(1)

\$40 per game
550.0951(1)

\$100 per race
550.0951(1)

\$100 per race
550.0951(1)

Simulcast

\$500 cap per day
550.0951(1)

\$500 cap per day
550.0951(1)

\$500 cap per day
550.0951(1)

\$500 cap per day
550.0951(1)

Admissions Tax

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Greater of 15% of admission charge to enter facility and grandstand or 10 cents
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Same tax applies to free passes and complimentary cards
550.0951(2)

Tax On Handle

Live
7.6% of handle
550.0951(4)

4.25% of handle
550.0951(2)(a)1.

2.25% of handle 3 Jan - 16 Mar,
0.70% of handle 17 Mar - 22 May,
1.5% of handle 23 May - 2 Jan
550.0951(2)(a)1.

3.3% of handle
550.0951(3)(a)

Tax exemption of \$100,000 per performance and total tax credit of \$360,000 or \$500,000 per fiscal year
550.0951(4)

If live handle in previous state year <\$15 million, first \$30K/perf exemption
550.0951(2)(a)1.

Any permitholder conducting two periods - double sum of tax %
550.0951(2)(a)2.

\$80 per race tax credit multiplied by previous fiscal year races. Applicable to tax on handle after \$100,000 per performance exemption is used
550.0951(1)

If current total tax exceeds 91/92 tax, then tax at 2.55%
550.0951(2)(b)

EXCEPT: Two permitholders may agree in writing to operate first or last 3 days of other period
550.0951(2)(a)2.a.

If permitholder restricted from conducting year round performances tax at 3.85%
550.0951(3)(a)

Two permitholders may switch periods
550.0951(2)(a)2.c.

Any permitholder with 91/92 handle <=\$34 Million- 0.5% tax
550.0951(2)(a)2.c.

7.6% of handle
550.0951(3)(c)1.

7.1% of handle
550.0951(3)(c)1.

3.3% of handle
550.0951(3)(c)1.

3.3% of handle
550.0951(3)(c)1.

If permitholder in Tampa-St Pete Dade-Broward, or Jacksonville and as specified in s.550.615(6) or (8) tax at 6% among greyhound permitholders
550.0951(3)(c)2.

If permitholder restricted from conducting live games on a yearly basis, then tax at 3.3% when current tax > FY 92/93 tax
550.0951(3)(a)

Permitholders that conduct performances from 23 May - 2 Jan must make available the signal to the permitholder that conducts performances from 17 Mar - 22 May
The tax rate is 2% 550.615 (11)

ITW

STATUTE TOPIC	GREYHOUNDS	JAI ALAI	THOROUGHBREDS	HARNESS	QUARTER HORSE
ITW		If permit holder in Dade-Broward tax at 6.1% except if current tax > 92/93 fiscal year then tax at 2.3% 550.0951(3)(c)2.			
		Palm Beach jai-alai permit holder may conduct intertrack wagering as guest in 1997 if full schedule in FY 94/95 550.0951(5)			
Simulcast	7.6% of handle 550.3551(4)	4.25% of handle or 2.55% when current tax exceeds 91/92 FY 550.3551(4)	Same as live rate 550.3551(3)(c)	1% of handle 550.3551(3)(c)	3.3% of handle 550.3551(3)(c)
ITW of Simulcast	7.6% of handle 550.3551(4)	If permit holder restricted from conducting year round performances tax at 3.85% 550.09511(3)(a)	2.4% of handle 550.0951(3)(c)1.	2.4% of handle 550.0951(3)(c)1.	3.3% of handle 550.3551(3)(c)
ITW			Permit holders that conduct performances from 23 May - 2 Jan must make available the signal to the permit holder that conducts performances from 17 Mar - 22 May The tax rate is 2% 550.615(11)		
Breaks Live	To permit holder 550.0951(4)	To players as awards 550.09511(2)(0)	To permit holder 550.2633(5)	To FL Sid-bred Breeders' & Owners' Assoc. 550.2625(4)	To FL Quarter Horse Breeders' & Owners' Assoc. 550.2625(5)(a) If Appaloosa-FL Quarter Horse Racing Trust fund (FL Appaloosa Racing Promo. Fund) If Arabian-FL Quarter Horse Racing Trust Fund (FL Arabian Racing Promo. Fund) 550.2625(8)(a) and (b)
ITW	To permit holder 550.6325	To permit holder 550.6325	To permit holder 550.6325	To permit holder 550.6325	To permit holder 550.6325
Simulcast	To permit holder 550.3551(4) and (11)	To permit holder 550.3551(4) and (11)	To permit holder 550.3551(3)(c)	To permit holder 550.3551(3)(c)	To permit holder 550.3551(3)(c)
Outs (Escheats) Live	To State 550.1645(2)	To State 550.1645(2)	To permit holder 550.2633(5)	To FL Sid-bred Breeders' & Owners' Assoc. 550.2633(2)(a)	To FL Quarter Horse Breeders' & Owners' Assoc. 550.2633(2)(b) If Appaloosa or Arabian: FL Quarter Horse Racing Promo. Trust Fund 550.2633(2)(c) and (d)

ITW

To permitholder
550.6325

To permitholder
550.6325

To permitholder
550.6325

To permitholder
550.6325

To permitholder
550.6325

Simulcast

To permitholder
550.3551(4) and (11)

To permitholder
550.3551(4) and (11)

To permitholder
550.3551(3)(c)

To permitholder
550.3551(3)(c)

To permitholder
550.3551(3)(c)

Purses/Players Awards

Live

Each permitholder shall pay as purses for live races conducted during its meet a percentage not less than what was paid during FY 93/94. 550.09514(2)(a)

Breaks on live handle to players awards
550.09511(2)(f)

Minimum 7.5% of handle
550.2625(2)(a)

Minimum 7.5% - 8% of handle
550.2625(2)(b)1.

Minimum 6% of handle
550.2625(2)(c)

For FY 97/98 an amount equal to 75% of daily license fee paid in FY 94/95 per s.550.0951(1) 550.09514(2)(b)2.

In the county where only two permitholders as specified in 550.615(6) aggregate payment is 75% of daily license fee paid during FY 94/95. 550.09514(2)(b)2.

0.375% of handle 3 Jan - 16 Mar.
0.225% of handle 17 Mar - 22 May.
0.6% of handle 23 May - 2 Jan
Any permitholder with 91/92 handle <=\$34 Million - not subject to additional purses 550.2625(2)(a)

Up to 0.5% of handle for medical
550.2625(2)(b)2.

Minimum 6.125% of handle
550.625(1)

ITW

Each guest permitholder that conducts live racing shall pay the same rate for purses on wagers it accepts as a guest as it pays for live racing. 550.09514(2)(c)

N/A

Minimum 6.125% of handle
550.625(1)

Minimum 7% of handle
550.625(1)

Minimum 6.125% of handle
550.625(1)

Each host permitholder that conducts live racing shall pay the same rate for purses on signals sent to guest permitholders that are dark 550.09514(2)(c)

0.5% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses
550.625(1)

0.5% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses
550.625(1)

0.5% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses
550.625(1)

ITW - Guest T/Bred Open

If guest T/Bred is open:
2% of T/Bred guest ITW handle shall be remitted to T/Bred guest which shall be deducted from purses payable by host track; guest pays 2% as purses during current meet
550.6305(1)(a)

STATUTE TOPIC GREYHOUNDS JALALAI THOROUGHBREDS HARNESS QUARTER HORSE

ITW - T/Bred Dark

If guest T/Bred is dark and within 25 miles of a permit holder (guest) receiving T/Bred races, 2% of guest ITW handle shall be remitted to dark T/Bred which shall be deducted from purses payable by host track. guest pays 2% as purses during next meet
550.6305(1)(b)

Simulcast

N/A

N/A

N/A

N/A

N/A

ITW of Simulcast

1/3 of remaining take out as purse @ HOST track
550.6305(9)(b)3.

1/3 of remaining take out as purse @ HOST track
550.6305(9)(c)4.

In Palm Beach County, 1/2 of remaining take out as purses @ HOST track
550.6305(9)(d)

If primary guest is dark, simulcast signal must be available to any permit holders eligible to receive signal. Primary guest shall pay 50% of net income retained from wagering on out-of-state broadcasts to its purse account - 550.3551(6)(b)

Cardrooms

4% of permit holder monthly gross receipts
849.086(13)(d)

4% of permit holder monthly gross receipts
849.086(13)(d)

47% of permit holder's net proceeds
849.086(13)(d)

47% of permit holder's net proceeds
849.086(13)(d)

Breeders' & Stallion Awards Live

.75% of handle to FTBA
550.2625(3)

Breaks & escheated tickets to FSBOA
550.2625(4) & 550.26165(1)

Breaks, 1% of handle & escheated tickets to FQHBOA
550.2625(5)(a) & 550.2633(2)(b)

ITW

.75% of handle to FTBA
550.625(2)(a)

1% of handle to FSBOA
550.625(2)(b)

1% of handle to FQHBOA
550.625(2)(c)

Simulcast

N/A

N/A

.75% of handle to FTBA for interstate broadcast per 550.3551(3)
3.3% of gross revenue received by permit holder when race transmitted out of Florida to FTBA

ITW of Simulcast

.75% of handle to FTBA
550.2625(3)

1% of handle to FSBOA
550.625(2)(b)

N/A

STATUTE TOPIC GREYHOUNDS JAI ALAI THOROUGHBREDS HARNESS QUARTER HORSE

Cardrooms	N/A	N/A	3% of permitholder's net proceeds 849,086(13)(d)	3% of permitholder's net proceeds 849,086(13)(d)	N/A
Owners' Awards Live	N/A	N/A	Must withhold 1% of exotic handle when takeout exceeds 20% 550.2625(2)(a)	N/A	N/A
ITW	N/A	N/A	An amount of 8.5% of purses as set forth in s. 550.2625(2)(e)	N/A	N/A
ITW of Simulcast	N/A	N/A	EXCEPT: Permitholders with an average blended takeout less than 20% and purse distribution exceeds \$225,000. 550.2625(2)(e)	9/10 of 1% of all harness wagering proceeds on broadcasts shall be paid 550.3551(6)(b)	N/A
Payment To Guests					
ITW	5% to guests 550.6305(1)	5% to guests 550.6305(1)	7% to guests 550.6305(1)	5% to guests 550.6305(1)	7% to guests 550.6305(1)
Charity / Scholarship	Maximum 5 days 550.0351(1)	Maximum 5 days 550.0351(1)	Maximum 5 days 550.0351(1)	Maximum 5 days 550.0351(1)	Maximum 5 days 550.0351(1)
	1 extra performance is permitted for retired jai-alai players 550.0351(8)	1 extra performance is permitted for retired jai-alai players 550.0351(8)	1 additional scholarship day at T.B. Downs for benefit of Pasco-Hernando Community College 550.0351(6)(a)		
	Up to two performances permitted for retired jai-alai players who have not conducted 1 extra since 9/2/93 550.0351(9)	Up to two performances permitted for retired jai-alai players who have not conducted 1 extra since 9/2/93 550.0351(9)			

SPECIAL NOTE FOR CHARITY/SCHOLARSHIP RACES AND GAMES

All taxes normally payable to the State are required to be distributed to eligible charities and scholarship funds.
The daily license fees from charity/scholarship performances are to be remitted to the State as they are for a regular race or game.

Jai Alai Tournament of Champions

- Handle is exempt from taxation
550.2704(3)
- \$150K tax credit for players'
awards
550.2704(4)
- \$150K tax credit for capital
improvements, extraordinary
expenses and marketing 550.2704(5)