

**FLORIDA DEPARTMENT OF BUSINESS
AND PROFESSIONAL REGULATION**

**DIVISION OF
PARI-MUTUEL WAGERING**



68th Annual Report

For the Fiscal Year ending on June 30, 1999



DEPARTMENT OF BUSINESS & PROFESSIONAL REGULATION

Jeb Bush, *Governor*

Cynthia A. Henderson, *Secretary*

December 15, 1999

The Honorable Jeb Bush
Governor, State of Florida
PL05 The Capitol
Tallahassee, Florida 32399-0001

Dear Governor Bush:

We are pleased to submit this sixty-eighth Annual Report of Pari-Mutuel Wagering in the State of Florida for the Fiscal Year ended June 30, 1999.


This report is submitted by the Department of Business and Professional Regulation, Division of Pari-Mutuel Wagering, which monitors and regulates Florida's pari-mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with pari-mutuel activities.

Florida pari-mutuel wagering produced revenues to the state of \$62.9 million, which is a decrease of 11.72% over prior year revenues. Total handle, excluding Charity/Scholarship performances, was \$1.61 billion, which reflects an increase of 0.20% over last year's handle.

During the past fiscal year, \$29.9 million of pari-mutuel wagering revenue was distributed to Florida counties; \$2.4 million to the Principal State School Fund (Department of Education); \$42.5 million to the General Revenue Fund; and \$7.6 million for the Division of Pari-Mutuel Wagering's operating expenses.

The continued support and cooperation which has been received from you, your staff and the pari-mutuel industry is deeply appreciated.

Respectfully submitted,



Cynthia A. Henderson
Secretary



Charlie Crist, Acting Director
Division of Pari-Mutuel Wagering



DEPARTMENT OF BUSINESS & PROFESSIONAL REGULATION

Jeb Bush, Governor

Cynthia A. Henderson, Secretary

December 15, 1999

The Honorable Toni Jennings
President
The Florida State Senate
Senate Office Building
Tallahassee, Florida 32399-1100

Dear Madam President:

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Respectfully submitted,

A handwritten signature in black ink, appearing to read "Cynthia Henderson".

Cynthia A. Henderson
Secretary

A handwritten signature in black ink, appearing to read "Charlie Crist".

Charlie Crist, Acting Director
Division of Pari-Mutuel Wagering



DEPARTMENT OF BUSINESS & PROFESSIONAL REGULATION

Jeb Bush, Governor

Cynthia A. Henderson, Secretary

December 15, 1999

The Honorable John Thrasher
Speaker
Florida House of Representatives
The Capitol
Tallahassee, Florida 32399-1300

Dear Mr. Speaker:

We are pleased to submit this sixty-seventh Annual Report of Pari-Mutuel Wagering in the State of Florida for the Fiscal Year ended June 30, 1999.

This report is submitted by the Department of Business and Professional Regulation, Division of Pari-Mutuel Wagering, which monitors and regulates Florida's pari-mutuel industry, collects and audits pari-mutuel tax revenues, and issues licenses to all persons affiliated with pari-mutuel activities.

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Cynthia A. Henderson
Secretary

Charlie Crist, Acting Director
Division of Pari-Mutuel Wagering

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
 DIVISION OF PARI-MUTUEL WAGERING
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FISCAL YEAR ENDED June 30, 1999**

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INTRODUCTORY



SECTION

OVERVIEW

This annual report on pari-mutuel wagering in Florida is for the fiscal year which began on July 1, 1998, and ended on June 30, 1999. This is the 68th annual report in the series. The first annual report was issued for Fiscal Year 1931/32, the first year of legalized pari-mutuel wagering in Florida. That year, there were 462 operating days, total handle was \$17.4 million, and state revenue was \$0.7 million. This year, total handle exceeded \$1.61 billion, and state revenue exceeded \$58.6 million from 4,604 operating days.

In Florida, pari-mutuel wagering is authorized for thoroughbred horse racing, harness horse racing, quarter horse, Appaloosa and Arabian horse racing, greyhound racing, jai alai games, and cardroom games. Florida is one of the nation's primary pari-mutuel states, leading the country in both dog racing and jai alai. It is also a major horse racing state. This annual report, which is required by Florida law, is intended to inform the Governor, the Legislature, the industry and other interested parties as to pari-mutuel wagering activities. The report is organized into four sections:

1. **Introductory Section** - This section provides information regarding the organization of the Division of Pari-Mutuel Wagering.
2. **Statistical Section** - This section provides a summary of racing activities, multiple year comparative trend data, and data concerning physical and economic characteristics of the pari-mutuel industry. The statistical section is intended to provide the reader with a broad perspective on the state's pari-mutuel activities.
3. **Financial Section** - This section provides the official financial statements of the Division of Pari-Mutuel Wagering, notes to financial statements, and additional information.
4. **Tax Structure** - This section provides charts which illustrate the breakdown of the take-out.

EXPLANATION OF REPORT TERMINOLOGY

This report contains terminology and schedules resulting from the initiation of intertrack wagering in Florida during Fiscal Year 1990/91. To better understand the measurement focus of the report, an explanation of the system of on-track and intertrack wagering in Florida is necessary.

Florida law requires intertrack wagers to be combined with the wagering pools of the host, or broadcasting Florida track or fronton. The law also requires that the host take-out on intertrack wagers be the same as for wagers taken on-track; however, the distribution of the take-out may be different. The take-out and tax structure for on-track and intertrack wagering is explained in more detail in the Tax Structure Section of this report.

For purposes of this report, on-track schedules include wagering and attendance statistics as compiled on-track for the facility at which a live race or game is being conducted, or importing a race or game from out-of-state. For a host pari-mutuel facility, the on-track statistics exclude intertrack wagering data for wagers and attendance at guest tracks or frontons, and also excludes wagers which are taken at the facility if it is functioning as a guest permitholder receiving intertrack broadcasts. Permitholders which reflect only on-track wagering statistics are not broadcasting their races or games to other Florida permitholders.

Schedules of intertrack wagering included in this report are compiled for each host permitholder. These schedules reflect combined wagering statistics for all guest facilities which received broadcasts and conducted wagering which were included in the wagering pools of the host. For host permitholders, a Summary of Intertrack Dates and Handle for each guest is shown in the Revenues and Other Data by Association Section of this report, as well as the components of the intertrack handle. There is no admission tax on patrons attending the facility to wager on intertrack races or games when the facility is not simultaneously conducting live performances; therefore, the attendance for intertrack races and games is unable to be determined. As a result of a legislative change in the Florida Statutes in 1998, free admissions became tax-exempt. Previously, the state collected 10 cents per free entrant admission tax. The schedules of intertrack wagering also include data on wagers collected at intertrack locations on races or games which were imported from out of state and broadcast to intertrack locations by the host.

EVENTS SHAPING THE 1998/99 RACING SEASON IN FLORIDA

- The 16th annual running of the Breeders' Cup Meet, will take place at Gulfstream Park in Hallandale on November 5,6,7,1999. On Championship Saturday, Breeders' Cup LTD. will sponsor purses of approximately \$13 million for this event. This is the third time Florida has been selected for this prestigious honor.
- Investment Corporation of Palm Beach sold the vacant Palm Beach Jai Alai for commercial development, while retaining the pari-mutuel wagering permit. Palm Beach Jai Alai last participated in intertrack wagering in Fiscal Year 1996/97.
- The Jai Alai Tournament of Champions was hosted by Florida Jai Alai on March 27, 1999. Qualifying rounds were played on March 6 at Miami Jai Alai, March 12 at Ft. Pierce Jai Alai, and March 20 at Dania Jai Alai. This four-day tournament generated live handle of \$574,808 and intertrack handle of \$174,504.
- The number of licensed cardroom facilities decreased from 15 to 14 in Fiscal Year 1998/99. The decrease was due to the closing of Tampa Jai Alai, in July 1998. Total state revenues were \$559,851 with \$120,500 generated from table license fees and \$439,351 from gross receipts tax.
- American Card Technology, Inc. (ACT), has developed and is currently maintaining the licensing database for the Division of Pari-Mutuel Wagering. This database consolidates seven databases, and eliminates duplicate data entry. The Division began utilizing this new licensing database on April 11, 1999.
- On May 8, 1999, St. Petersburg Kennel Club, Jacksonville Kennel Club, and Bet Miami Greyhound Track participated in the National Greyhound Night of Stars which was hosted by the American Greyhound Track Operators' Association. Each national simulcast card consisted of 10 live greyhound races from 10 different tracks nationwide which were broadcast as part of the national performance. These performances were conducted in an effort to raise the public interest in greyhound racing and pari-mutuel wagering. The State of Florida received \$32,337 in tax revenue while the Greyhound Adoption Program received 25% of the proceeds.
- The Division's search rule authority was rescinded by the First District Court of Appeal on July 29, 1998. This had been a very important tool in aiding the Division in detecting violations such as: illicit drugs, unprescribed medications and syringes. The Division has submitted a proposal to reinstate search rule authority in its legislative package for Fiscal Year 2000 in an effort to protect the industry, the racing animals, racing patrons, and to ensure the integrity of the races. Many violations have been unearthed as a result of this search authority.
- On June 10, 1999, Churchill Downs Incorporated, one of the world's leading horse racing companies, completed the acquisition of Calder Race Course with KE Acquisition Corporation, a private holding company. Churchill Downs Incorporated will maintain complete ownership of the racetrack facilities at Calder Race Course as well as both of the licenses held by Calder Race Course and Tropical Park.
- Early in the winter racing season, the Florida Greyhound Industry experienced a severe virus affecting the racing animals throughout the state. Kennel cough, a flu-like epidemic, caused cancellations of entire performances, and the scratching of many greyhounds at pari-mutuel facilities around the state.
- During the course of the fiscal year, the Division continued to assist the Office of the Attorney General and the Governor's Office with the review and evaluation of proposed Seminole and Miccosukee Indian Gaming Compacts submitted to the State of Florida.

SUMMARY OF THE 1999 LEGISLATIVE SESSION

The 1999 Legislative Session, began on March 2 and concluded on April 30, 1999. No pari-mutuel legislation was promulgated in 1999, however a bill to establish video lottery terminals at qualifying pari-mutuel facilities was introduced early in the session and discussed at length throughout the session. This issue, and legislation to increase tax breaks for some segments of the industry, will undoubtedly be introduced during the 2000 Legislative Session.

The Florida Legislature allotted an additional \$700,000 to facilitate the relocation of the PMW Racing Laboratory from Tallahassee to a site in Gainesville. The day-to-day operations of the PMW Laboratory were transferred to the University of Florida, College of Veterinary Medicine, effective July 1, 1997. Through the cooperative effort between the Division and the University, the Racing Laboratory is much improved, and it is believed that the move to the University of Florida campus will link it more effectively with other similar programs at the college.

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

SECRETARY

Cynthia A. Henderson

DIVISION OF PARI-MUTUEL WAGERING

Charlie Crist, Acting, Director

John W. Johnson, Chief of Operations

Kenneth C. Kosloski, Jr., Chief of Auditing

Chief of Investigations

F. Michael Taggart, Cardroom Administrator

THE DIVISION OF PARI-MUTUEL WAGERING

The Division of Pari-Mutuel Wagering, located within the Department of Business and Professional Regulation, is charged with the regulation of Florida's pari-mutuel industries under Florida Statutes and the Florida Administrative Code, as well as collecting and safeguarding revenues due to the state. During its 68 years of operation, the Division continues its excellence in regulating a highly complex and sophisticated industry.

The Division's operating budget is divided among three Bureaus: Auditing, Investigations and Operations. These three Bureaus, as well as the Cardroom Section, operate under the management of the Office of the Director. Each Bureau focuses upon a different aspect of the industry in an effort to protect state revenue and maintain the public's confidence in the integrity of the sport.

BUREAU OF AUDITING

The Bureau of Auditing is responsible for the tax collection and financial reporting of pari-mutuel activities in Florida, and is also responsible for ensuring the integrity of wagering activity. The Bureau's mission is to account for and safeguard state revenues, as well as to protect the wagering public by ensuring that wagering is conducted in accordance with Florida Statutes and the Florida Administrative Code.

The Bureau's functions are divided into three areas: field operations, compliance audits, and accounting/financial analysis. A Pari-Mutuel Wagering Specialist is assigned to each track or fronton to ensure that every pari-mutuel calculation is accurate, that the pari-mutuel pools are distributed as required by statutes and rules, and that wagering activity is recorded accurately with proper payment of tax.

The compliance audit staff audits various aspects of pari-mutuel activity, which may include totalisator tests, reviews of permitholder compliance with statutes and rules, purse audits, and other pertinent financial examinations. The accounting staff ensures that state taxes are collected on a timely and accurate basis, and is responsible for reviewing permitholder financial statements and other financial reports. Totalisator audits are conducted to ensure that odds are properly calculated and patrons receive the correct amount of winnings. Payments to greyhound owners and kennel operators are audited to ensure that tracks pay the correct purse amounts. The audit staff also compiles statistical information as requested by the Department, Legislature, industry, and the Governor's Office.

Racetracks and jai alai frontons conduct special meets during the course of the year. Florida Statutes have granted certain frontons and horsetracks tax credits to aid in facilitating the smooth operation of the Jai Alai Tournament of Champions Meet and the Breeders' Cup Meet. These tax credits can only be used for expenses such as advertising, capital improvements, and the supplementing of purses and players' awards. The Bureau audits the tax credits used by the tracks and frontons to determine if they have been utilized properly.

BUREAU OF OPERATIONS

The Bureau of Operations is responsible for overseeing the network of state offices located at every pari-mutuel facility, as well as the issuance of occupational licenses. For the 31 active pari-mutuel permits statewide, there is an average of 20 state offices at the pari-mutuel facilities open at any one time.

Florida law mandates that each person connected with a racetrack, fronton, or cardroom obtain an occupational license. During the 1998/99 Fiscal Year, the Bureau issued 21,679 pari-mutuel occupational licenses to businesses and individuals, and 474 cardroom occupational licenses to individuals and businesses. Individuals, who have access to the backside, racing animals, or other restricted areas of the track or fronton, are required to be fingerprinted once every five years. These prints are then forwarded to the Florida Department of Law Enforcement and Federal Bureau of Investigation for processing.

In addition to licensing, the Bureau is responsible for ensuring that the day-to-day operation of races and games are conducted in accordance with Florida's pari-mutuel rules and laws. The Bureau's Stewards and Judges monitor the actual race and conduct inquiries and hearings into alleged violations of the State Pari-Mutuel Rules and Laws. During Fiscal Year 1998/99, the Stewards and Judges issued 492 rulings which ranged from "no penalty" to fines and license suspensions.

Operations' staff collect urine, blood and tissue samples from racing animals which are forwarded to and analyzed for prohibited substances by the Racing Laboratory, which is operated under a contract with the University of Florida, College of Veterinary Medicine. Bureau Veterinarians and Veterinary Assistants collected 103,944 samples which included: 74,946 greyhound urine samples, 13,818 horse urine samples, and 15,180 horse blood samples during Fiscal Year 1998/99.

BUREAU OF INVESTIGATIONS

The Bureau of Investigations examines possible rule or statutory violations which may occur in the pari-mutuel industry, including drug positives identified by the University of Florida Racing Laboratory. Cases range in complexity from the investigation of falsified license applications to race fixing and bookmaking. The Bureau conducts background investigations of all cardroom occupational license applicants to ensure compliance with Section 849.086, Florida Statutes, and Chapter 61D-1.1, Florida Administrative Code. The Bureau also conducts substantial background investigations of potential permitholders, which include in-depth examination of the applicant's personal and financial background in order to ensure compliance with Sections 550.054 and 550.1815, Florida Statutes.

Cases investigated by the Bureau may result in the issuance of administrative charges and hearings before the Division Director or a designated hearing officer, referrals to other regulatory agencies, or to law enforcement agencies for criminal prosecution. All Division rulings are honored within the United States, Canada, Mexico, and Puerto Rico, pursuant to the reciprocity agreements with the Association of Racing Commissioners International, Inc., (ARCI), and the North American Pari-Mutuel Regulators Association (NAPRA).

UNIVERSITY OF FLORIDA RACING LABORATORY (*)

The University of Florida Racing Laboratory detects and identifies any drug, medication, stimulant, depressant, hypnotic, local anesthetic, or drug masking agent prohibited in the blood, urine, or other bodily fluid of racing horses and greyhounds.

During the 1998/99 Fiscal Year, the Laboratory received and processed 104,179 samples which resulted in 624,613 analyses. The vigilant monitoring of samples by the Laboratory serves to deter the illegal use of drugs in racing animals in Florida.

	<u>Horse Urine/Blood</u>	<u>Greyhound Urine*</u>	<u>Investigative</u>	<u>Miscellaneous**</u>
Samples Received	28,998	74,946	7	228
Samples Analyzed	28,823	33,523	7	111
Number of Analyses	402,657	220,824	48	1,084
Positives	220	83	N/A	N/A

* Quantity Not Sufficient For Testing (QNS) 40,111 (54%)

** Administration, Quality Assurance and Service Samples

TYPES OF POSITIVE

EQUINE

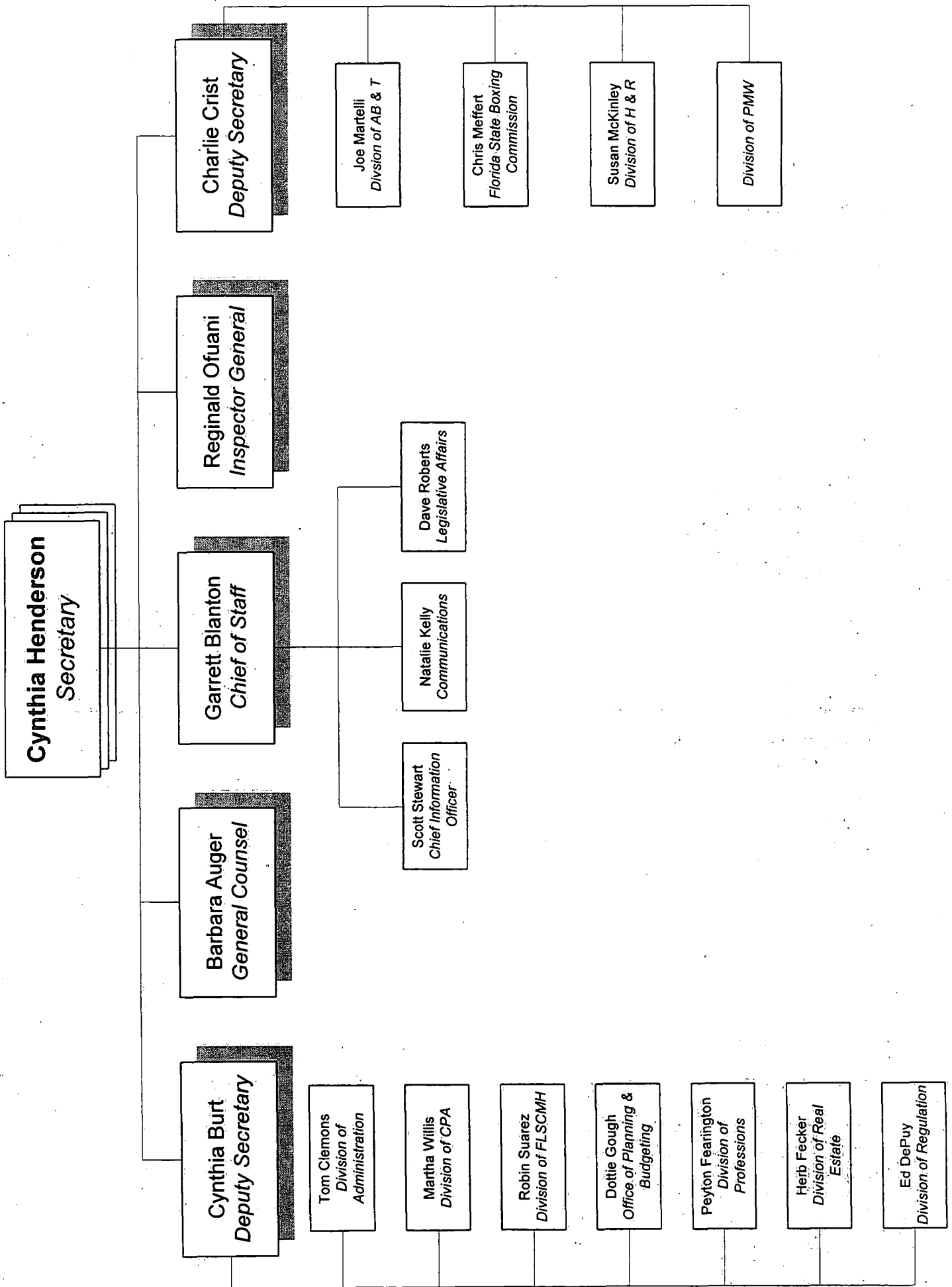
GREYHOUND

2-(1-Hydroxyethyl) promazine	3	0
3-Hydroxypromazine	1	0
Acetaminophen	0	3
Albuterol	5	0
Benzocetgonine	4	0
Benzocetgonine/Ecgonine/Methylester	1	0
Caffeine/Theophylline	11	4
Caffeine/Theophylline/Theobromine	0	2
Caffeine/Theophylline/Theobromine/1,7 Dimethylxanthine	0	1
Caffeine/Theophylline/1,7 Dimethylxanthine	0	2
Dimethyl Sulfoxide	2	12
Flunixin	5	5
Furosemide	1	0
Gamma-Hydroxyphenylbutazone	0	3
Gamma-Hydroxyphenylbutazone/Phenylbutazone	0	1
Guaifenesin	4	0
Ipratropium	2	0
Isoxsuprine	1	0
Lidocaine/Hydroxylidocaine/Monoethyl-glycinesylidide	1	1
Methocarbamol	7	0
Methylphenidate	1	0
Monoethylglycinexylidide	0	1
Morphine	0	3
Phenylbutazone/Oxphenbutazone	55	0
Phenylpropanolamine/Pseudoephedrine	0	2
Phenylpropanolamine/Pseudoephedrine/Ephedrine	1	0
Sulfadiazine	75	0
Sulfadiazine/Pyrimethamine	6	0
Sulfadiazine/Pyrimethamine/Trimethoprim	5	0
Sulfamethazine	0	4
Sulfamethoxazole	28	24
Sulfamethoxazole/Pyrimethamine	1	0
Sulfamethoxazole/Trimethoprim	0	2
Theobromine	0	3
Theobromine/Theophylline	0	1
Theophylline	0	2
Theophylline/1,7 Dimethylxanthine	0	7
TOTAL	220	83

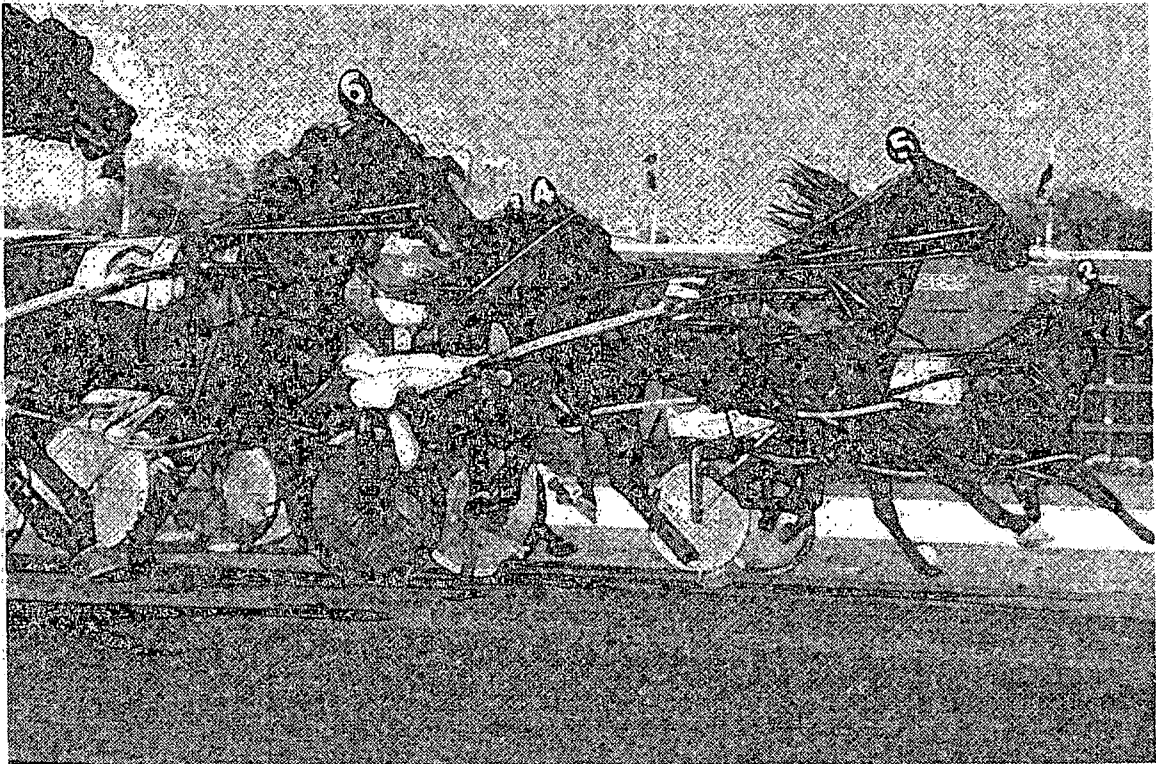
CARDROOM ADMINISTRATION SECTION

The Cardroom Administration Section, located in the Office of the Director, is responsible for the regulation of pari-mutuel cardroom facilities which ensure the integrity of the games. The Cardroom Administrator coordinates the regulation of cardroom operations with the Bureaus of Auditing, Investigations, and Operations.

The Cardroom Section is responsible for the licensing of cardroom operators, cardroom employees and vendors who do business with cardroom operators; the investigation of licensees; the accurate collection of cardroom tax revenue; the distribution of tax revenue to the counties and municipalities; and auditing each facility to ensure compliance with the Florida Statutes and the Florida Administrative Code.



STATISTICAL



SECTION

**REVENUE COLLECTED BY GEOGRAPHICAL LOCATION
FOR FISCAL YEAR 1998/99**

County	Regular Performances		ITW Handle	State Revenues From ITW and Regular Performances	
	Handle	Attendance		Percent	
Brevard	\$ 4,324,268	32,784	\$ 0	\$ 195,214	0.3 %
Broward	244,315,575	742,791	136,035,112	10,316,758	17.6 %
Clay	13,455,883	84,807	34,429,936	3,092,034	5.3 %
Dade	286,123,793	578,446	329,623,335	13,766,520	23.5 %
Duval	14,669,855	106,810	28,569,432	2,605,244	4.4 %
Escambia	11,059,610	29,647	0	329,894	0.6 %
Hillsborough	64,634,321	314,776	88,069,788	5,566,290	9.5 %
Jefferson	7,303,513	75,880	0	398,238	0.7 %
Lee	29,428,754	37,064	0	1,843,218	3.1 %
Marion	1,838,497	38,315	0	81,624	0.1 %
Palm Beach	61,942,262	601,233	54,352,958	8,488,724	14.5 %
Pinellas	39,729,269	181,073	45,253,418	5,922,058	10.1 %
St. Johns	7,593,347	50,328	19,299,200	1,577,340	2.7 %
St. Lucie	3,094,785	36,449	0	64,391	0.1 %
Sarasota	11,089,563	112,937	0	480,456	0.8 %
Seminole	42,175,419	271,834	1,864,932	2,099,243	3.6 %
Volusia	23,518,464	280,687	0	1,393,280	2.4 %
Washington	7,903,935	45,198	0	394,412	0.7 %
Grand Totals	\$ 874,201,113	3,621,059	\$ 737,498,111	\$ 58,614,938	100.0 %

PARI-MUTUEL WAGERING PERMITS BY COUNTY

County	
Brevard	1 Greyhound
Broward	1 Greyhound, 2 Jai-Alai, 1 Thoroughbred, 1 Harness (2 Quarter Horse - Inactive)
Clay	1 Greyhound
Dade	2 Greyhound, 2 Jai-Alai, 3 Thoroughbred
Duval	1 Greyhound
Escambia	1 Greyhound
Gadsden	(1 Greyhound - Inactive)
Hillsborough	1 Greyhound, 1 Thoroughbred (1 Jai Alai and 1 Quarter Horse - Inactive)
Jefferson	1 Greyhound
Lee	1 Greyhound
Marion	1 Jai-Alai (1 Quarter Horse - Inactive)
Monroe	(1 Greyhound - Inactive)
Palm Beach	1 Greyhound (1 Jai-Alai - Inactive)
Pinellas	1 Greyhound
Sarasota	1 Greyhound
Seminole	2 Greyhound, 1 Jai-Alai
St. Johns	1 Greyhound
St. Lucie	1 Jai-Alai
Volusia	1 Greyhound (1 Jai-Alai - Inactive)
Washington	1 Greyhound
Total Permits	40 (31 Active, 9 Inactive)

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES ON-TRACK

	Total Tax to State (f)	Total Track/ Fronton Revenues From Pari-Mutuel Handle	Public Pool	Collection For Awards Program	Total Pari-Mutuel Handle
Fiscal Year 1998/99					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$761,651	\$4,702,497	\$18,402,041		\$23,866,189
Bayard Raceways, Inc.	200,996	1,552,067	5,840,284		7,593,347
Bet Miami Greyhounds, Inc.	1,364,542	3,948,808	17,057,345		22,270,693
Investment Corp. of Palm Beach	4,292,363	9,936,468	47,713,431		61,942,262
Investment Corp. of South Florida	2,205,502	5,724,923	25,766,893		33,697,318
Jacksonville Kennel Club, Inc.	543,974	2,852,537	11,273,344		14,669,855
Jefferson County Kennel Club	389,132	1,740,592	5,173,790		7,303,514
Orange Park Kennel Club, Inc.	641,575	2,461,399	10,352,909		13,455,883
Pensacola Greyhound Track, Inc.	322,482	2,549,984	8,187,144		11,059,610
St. Petersburg Kennel Club, Inc.	2,626,484	6,801,148	30,301,636		39,729,268
Sanford-Orlando Kennel Club, Inc.	694,097	2,576,479	10,982,890		14,253,466
Sarasota Kennel Club, Inc.	468,363	2,058,260	8,562,940		11,089,563
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	274,112	1,901,151	6,396,276		8,571,539
Seminole Racing, Inc. db/a Daytona Beach Kennel Club	1,359,598	4,743,823	17,415,043		23,518,464
Southwest Florida Enterprises, Inc. (Bonita-Ft. Myers)	1,833,952	4,859,301	22,735,501		29,428,754
Sports Palace, Inc. (Melbourne Greyhound)	191,280	1,016,724	3,116,263		4,324,267
Washington County Kennel Club, Inc.	383,411	2,010,199	5,510,325		7,903,935
West Flagler Associates, Ltd.	1,359,938	3,717,713	16,945,283		22,022,934
Total Greyhound Tracks	19,813,452	65,054,071	271,733,338	0	356,700,861
Jai Alai Frontons					
Dania Jai Alai	161,860	4,252,860	14,878,697		19,293,417
Florida Jai Alai, Inc.	975,141	3,559,555	14,815,717		19,350,413
Ft. Pierce Jai Alai	61,546	704,620	2,328,620		3,094,786
Miami Jai Alai	116,720	3,841,722	11,907,171		15,865,613
Ocala Jai Alai	77,026	431,505	1,329,966		1,838,497
Summer Jai Alai	328,719	3,336,685	11,026,165		14,691,569
Summersport Enterprises, Ltd.	92,577	1,883,678	6,659,717		8,635,972
Tampa Jai Alai	2,080	79,640	246,287		328,007
Total Jai Alai Frontons	1,815,669	18,090,265	63,192,340	0	83,098,274
Thoroughbred Racing Associations					
Calder Race Course, Inc.	1,745,505	23,402,989	98,025,064	930,783	124,104,341
Gulfstream Park Racing Association, Inc.	2,623,823	21,824,522	100,895,618	947,184	126,291,147
Hialeah, Inc.	170,296	8,854,500	31,665,662	307,485	40,997,943
Tampa Bay Downs, Inc.	363,401	8,460,572	31,304,028	312,126	40,440,125
Tropical Park, Inc.	651,334	8,790,359	36,382,728	346,280	46,170,701
Total Thoroughbred Tracks	5,554,359	71,332,942	298,273,098	2,843,858	378,004,257
Harness Racing Associations					
Pompano Park Racing	932,377	12,370,549	42,981,848	112,947	56,397,721
TOTAL FOR ALL TRACKS AND FRONTONS	\$28,215,857	\$166,847,827	\$676,180,624	\$2,956,805	\$874,201,113

(1) Net of Tax on Attendance

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES ON-TRACK

Fiscal Year 1998/99		Daily License Fee	Tax on Handle	State Breaks	Total From Handle	Tax on Attendance	Total Tax to State
Greyhound Racing Associations							
Associated Outdoor Clubs, Inc.	\$251,120	\$510,531			\$761,651	\$35,817	\$797,468
Bayard Raceways, Inc.	108,660	92,336			200,996	6,041	207,037
Bet Miami Greyhounds, Inc.	217,680	1,146,862			1,364,542	9,357	1,373,899
Investment Corp. of Palm Beach	502,240	3,790,123			4,292,363	65,536	4,357,899
Investment Corp. of South Florida	246,300	1,959,202			2,205,502	22,868	2,228,370
Jacksonville Kennel Club, Inc.	162,100	381,874			543,974	11,574	555,548
Jefferson County Kennel Club	336,640	52,492			389,132	9,106	398,238
Orange Park Kennel Club, Inc.	175,360	466,215			641,575	10,172	651,747
Pensacola Greyhound Track, Inc.	306,640	15,842			322,482	7,412	329,894
St. Petersburg Kennel Club, Inc.	232,580	2,393,904			2,626,484	26,874	2,653,358
Sanford-Oriando Kennel Club, Inc.	255,360	438,737			694,097	11,653	705,750
Sarasota Kennel Club, Inc.	159,920	308,443			468,363	12,093	480,456
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	272,320	1,792			274,112	923	275,035
Seminole Racing, Inc. db/a Daytona Beach Kennel Club	474,960	884,638			1,359,598	33,682	1,393,280
Southwest Florida Enterprises, Inc. (Bonita-Ft. Myers)	468,560	1,365,392			1,833,952	9,266	1,843,218
Sports Palace, Inc. (Melbourne Greyhound)	191,280	94,931	0		191,280	3,934	195,214
Washington County Kennel Club, Inc.	288,480	383,411			671,891	11,001	682,892
West Flagler Associates, Ltd.	268,340	1,081,598			1,359,938	2,934	1,362,872
Total Greyhound Tracks	4,918,540	14,994,912	0		19,913,452	290,243	20,203,695
Jai Alai Frontons							
Denia Jai Alai	161,860	0	0		161,860	0	161,860
Florida Jai Alai, Inc.	223,880	751,261			975,141	14,359	989,500
Ft. Pierce Jai Alai	52,520	9,026			61,546	2,845	64,391
Miami Jai Alai	116,720	0	0		116,720	0	116,720
Ocala Jai Alai	75,920	1,106			77,026	4,598	81,624
Summer Jai Alai	114,920	213,799			328,719	3,148	331,867
Summersport Enterprises, Ltd.	87,420	5,157			92,577	172	92,749
Tampa Jai Alai	2,080	0	0		2,080	0	2,080
Total Jai Alai Frontons	835,320	980,349	0		1,815,669	25,122	1,840,791
Thoroughbred Racing Associations							
Calder Race Course, Inc.	194,200	1,551,305			1,745,505	47,888	1,793,393
Gulfstream Park Racing Association, Inc.	98,000	2,525,823			2,623,823	98,311	2,722,134
Hialeah, Inc.	88,300	81,986			170,286	29,931	200,217
Tampa Bay Downs, Inc.	161,200	202,201			363,401	19,849	383,250
Tropical Park, Inc.	74,200	577,134			651,334	17,238	668,572
Total Thoroughbred Tracks	615,900	4,938,459	0		5,554,359	213,217	5,767,576
Harness Racing Associations							
Pompano Park Racing	368,400	563,977			932,377	6,133	938,510
TOTAL FOR ALL TRACKS AND FRONTONS	\$6,738,160	\$21,477,697	\$0		\$28,215,857	\$534,715	\$28,750,572

SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES ON-TRACK

Fiscal Year 1998/99	Track/Fronton Commissions	Performance Tax Credit	Daily License Fee Tax Credit	Breaks	Players'/Owners' Awards	Withheld For Purposes	Total Track/Fronton Revenues From P/M Handle
Greyhound Racing Associations							
Associated Outdoor Clubs, Inc.	\$3,345,957	\$381,933	\$921,367	\$53,240			\$4,702,497
Bayard Raceways, Inc.	1,052,161	365,079	119,680	15,147			1,552,067
Bet Miami Greyhounds, Inc.	3,250,687	361,951	183,760	62,408			3,848,806
Investment Corp. of Palm Beach	8,984,398	394,289	523,200	134,583			9,936,468
Investment Corp. of South Florida	5,038,555	400,274	201,520	84,574			5,724,923
Jacksonville Kennel Club, Inc.	2,093,324	367,435	365,800	26,178			2,852,537
Jefferson County Kennel Club	1,226,312	502,575	0	11,705			1,740,592
Orange Park Kennel Club, Inc.	1,878,232	375,232	181,200	26,735			2,461,399
Pensacola Greyhound Track, Inc.	1,693,968	501,889	322,800	31,327			2,549,984
St. Petersburg Kennel Club, Inc.	6,069,781	364,800	260,720	105,847			6,801,148
Sanford-Orlando Kennel Club, Inc.	1,901,137	381,326	263,200	30,816			2,576,479
Sarasota Kennel Club, Inc.	1,488,215	363,163	171,200	35,682			2,058,260
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	1,232,912	388,925	280,720	18,594			1,901,151
Seminole Racing, Inc. dba Daytona Beach Kennel Club	3,780,442	383,165	519,800	60,616			4,743,823
Southwest Florida Enterprises, Inc. (Bonita-Ft. Myers)	3,884,123	365,593	505,600	103,985			4,859,301
Sports Palace, Inc. (Melbourne Greyhound)	674,738	328,644	0	13,342			1,016,724
Washington County Kennel Club, Inc.	1,482,001	505,768	0	22,430			2,010,199
West Flagler Associates, Ltd.	3,084,830	365,985	216,160	50,738			3,717,713
Total Greyhound Tracks	52,061,771	7,078,026	5,036,327	877,947	0	0	65,054,071
Jai Alai Frontons							
Dania Jai Alai	3,490,806	735,359		480	26,215		4,252,860
Florida Jai Alai, Inc.	3,466,600	66,485		577	25,893		3,559,555
Ft. Pierce Jai Alai	691,489	6,322		0	6,809		704,620
Miami Jai Alai	3,221,129	604,073		0	16,520		3,841,722
Ocala Jai Alai	428,295	0		0	3,210		431,505
Summer Jai Alai	2,969,502	351,827		0	15,356		3,336,685
Summersport Enterprises, Ltd.	1,695,797	176,022		322	11,537		1,883,678
Tampa Jai Alai	65,184	13,941		0	515		79,640
Total Jai Alai Frontons	16,028,802	1,954,029	0	1,379	106,065	0	18,090,265
Thoroughbred Racing Associations							
Calder Race Course, Inc.	17,545,356			705,175	340,202	4,812,256	23,402,989
Gulfstream Park Racing Association, Inc.	12,116,940			652,997	602,548	8,452,037	21,824,522
Hialeah, Inc.	6,875,815			219,355	119,609	1,639,721	8,854,500
Tampa Bay Downs, Inc.	5,894,177			218,304	160,573	2,187,518	8,460,572
Tropical Park, Inc.	6,258,644			233,775	152,254	2,145,686	8,790,359
Total Thoroughbred Tracks	48,690,932	0	0	2,029,606	1,375,166	19,237,218	71,332,942
Harness Racing Associations							
Pompano Park Racing	10,327,920	0	0	158,695	0	1,883,934	12,370,549
TOTAL FOR ALL TRACKS AND FRONTONS	\$127,109,425	\$9,032,055	\$5,036,327	\$3,067,627	\$1,481,241	\$21,121,152	\$166,847,827

COMPONENTS OF PARI-MUTUEL HANDLE FOR REGULAR PERFORMANCES - INTERTRACK

Fiscal Year 1999/99	Total Tax To State	Total Track/Fronton Revenues From Pari-Mutuel Handle	Public Pool	Collections For Awards Program	Total Pari-Mutuel Handle
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$3,239,519	\$7,389,534	\$35,419,486		\$46,048,539
Bayard Raceways, Inc.	1,370,303	3,109,856	14,819,041		19,299,200
Bet Miami Greyhounds, Inc.	1,318,342	3,347,305	15,316,323		19,981,970
Investment Corp. of Palm Beach	4,130,825	8,438,956	41,785,177		54,352,958
Investment Corp. of South Florida	1,537,316	3,898,189	17,379,677		22,815,182
Jacksonville Kennel Club, Inc.	2,049,696	4,579,055	21,940,681		28,569,432
Orange Park Kennel Club, Inc.	2,440,287	5,548,764	26,440,885		34,429,936
St. Petersburg Kennel Club, Inc.	3,268,700	7,669,145	34,315,573		45,253,418
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	56,962	133,404	559,146		749,512
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	1,786,985	4,534,309	21,049,318		27,370,612
West Flagler Associates, Ltd.	21,198,935	48,646,517	229,025,307	0	298,870,759
Total Greyhound Tracks					
Jai Alai Frontons					
Dania Jai Alai	0	2,675,809	9,020,033		11,695,842
Florida Jai Alai, Inc.	71,997	182,760	860,663		1,115,420
Miami Jai Alai	0	3,541,646	10,686,685		14,228,331
Summer Jai Alai	374,454	2,972,255	10,098,782		13,445,491
Summersport Enterprises, Ltd.	5,998	1,179,962	3,999,820		5,185,780
Total Jai Alai Frontons	452,449	10,552,432	34,665,983	0	45,670,864
Thoroughbred Racing Associations					
Calder Race Course, Inc.	3,245,068	28,120,643	122,179,602	1,160,292	154,705,605
Gulfstream Park Racing Association, Inc.	1,382,906	8,192,102	38,773,849	365,357	48,714,214
Hialeah, Inc.	98,735	10,709,451	38,189,190	370,257	49,367,633
Tampa Bay Downs, Inc.	1,143,973	7,728,198	32,832,743	316,335	42,021,249
Tropical Park, Inc.	1,095,386	9,196,640	39,852,739	378,928	50,523,693
Total Thoroughbred Tracks	6,965,068	63,947,034	271,828,123	2,591,169	345,332,394
Harness Racing Associations					
Pompano Park Racing	1,246,915	9,217,080	36,683,858	476,241	47,624,094
TOTAL FOR ALL TRACKS AND FRONTONS	\$29,864,367	\$132,363,063	\$572,203,271	\$3,067,410	\$737,498,111

SUMMARY OF STATE REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

	Daily License Fee	Tax on Handle	State Breaks	Total From Handle	Total Tax to State
Fiscal Year 1998/99					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.		\$3,239,519		\$3,239,519	\$3,239,519
Bayard Raceways, Inc.		1,370,303		1,370,303	1,370,303
Bet Miami Greyhounds, Inc.		1,318,342		1,318,342	1,318,342
Investment Corp. of Palm Beach		4,130,825		4,130,825	4,130,825
Investment Corp. of South Florida		1,537,316		1,537,316	1,537,316
Jacksonville Kennel Club, Inc.		2,049,696		2,049,696	2,049,696
Orange Park Kennel Club, Inc.		2,440,287		2,440,287	2,440,287
St. Petersburg Kennel Club, Inc.		3,268,700		3,268,700	3,268,700
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)		56,962		56,962	56,962
West Flagler Associates, Ltd.		1,786,985		1,786,985	1,786,985
Total Greyhound Tracks	<u>0</u>	<u>21,198,935</u>	<u>0</u>	<u>21,198,935</u>	<u>21,198,935</u>
Jai Alai Frontons					
Dania Jai Alai		0		0	0
Florida Jai Alai, Inc.		71,997		71,997	71,997
Miami Jai Alai		0		0	0
Summer Jai Alai		374,454		374,454	374,454
Summersport Enterprises, Ltd.		5,998		5,998	5,998
Total Jai Alai Frontons	<u>0</u>	<u>452,449</u>	<u>0</u>	<u>452,449</u>	<u>452,449</u>
Thoroughbred Racing Associations					
Calder Race Course, Inc.		3,245,068		3,245,068	3,245,068
Gulfstream Park Racing Association, Inc.		1,382,906		1,382,906	1,382,906
Hialeah, Inc.		98,735		98,735	98,735
Tampa Bay Downs, Inc.		1,143,973		1,143,973	1,143,973
Tropical Park, Inc.		1,095,386		1,095,386	1,095,386
Total Thoroughbred Tracks	<u>0</u>	<u>6,966,068</u>	<u>0</u>	<u>6,966,068</u>	<u>6,966,068</u>
Harness Racing Associations					
Pompano Park Racing		1,246,915		1,246,915	1,246,915
TOTAL FOR ALL TRACKS AND FRONTONS	<u>\$0</u>	<u>\$29,864,367</u>	<u>\$0</u>	<u>\$29,864,367</u>	<u>\$29,864,367</u>

SUMMARY OF TRACK/FRONTON REVENUES FOR REGULAR PERFORMANCES - INTERTRACK

	Track/Fronton Commissions	Performance Tax Credit	Breaks	Players/ Owners Awards	Withheld For Purposes	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1998/99						
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$7,305,399		\$84,135			\$7,389,534
Bayard Raceways, Inc.	3,077,126		32,730			3,109,856
Bet Miami Greyhounds, Inc.	3,303,640		43,865			3,347,505
Investment Corp. of Palm Beach	8,338,651		98,305			8,436,956
Investment Corp. of South Florida	3,847,302		50,887			3,898,189
Jacksonville Kennel Club, Inc.	4,528,812		50,243			4,579,055
Orange Park Kennel Club, Inc.	5,467,578		61,186			5,548,764
St. Petersburg Kennel Club, Inc.	7,600,989		68,156			7,669,145
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	131,929		1,475			133,404
West Flagler Associates, Ltd.	4,474,385		59,924			4,534,309
Total Greyhound Tracks	48,095,811	0	550,706	0	0	48,646,517
Jai Alai Frontons						
Dania Jai Alai	2,286,484	375,010	14,315			2,675,809
Florida Jai Alai, Inc.	174,167	7,198	1,395			182,760
Miami Jai Alai	2,537,489	987,421	16,736			3,541,646
Summer Jai Alai	2,390,823	565,425	16,007			2,972,255
Summersport Enterprises, Ltd.	1,011,386	161,988	6,588			1,179,962
Total Jai Alai Frontons	8,400,349	2,097,042	55,041	0	0	10,552,432
Thoroughbred Racing Associations						
Calder Race Course, Inc.	25,135,786		765,453		2,219,404	28,120,643
Gulfstream Park Racing Association, Inc.	6,498,441		238,873		1,454,788	8,192,102
Hialeah, Inc.	9,596,174		250,775		862,502	10,709,451
Tampa Bay Downs, Inc.	6,618,206		188,097		921,895	7,728,198
Tropical Park, Inc.	7,963,842		254,198		978,601	9,196,641
Total Thoroughbred Tracks	55,812,449	0	1,697,396	0	6,437,190	63,947,035
Harness Racing Associations						
Pompano Park Racing	8,254,579		214,105		738,396	9,217,080
TOTAL FOR ALL TRACKS AND FRONTONS	\$120,573,188	\$2,097,042	\$2,517,248	\$0	\$7,175,586	\$132,363,064

COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

Fiscal Year 1998/99	Minimum Required Payment (1)	Total Track/ Fronton Revenues	Public Pool	Collection For Awards Program	Daily License Fee	Total Part-Mutuel Handle
Greyhound Racing Associations						
Associated Outdoor Clubs, Inc.	\$110,785	\$210,918	\$1,124,709		\$11,280	\$1,457,692
Bayard Raceways, Inc.	79,179	149,911	801,133		11,600	1,041,823
Bet Miami Greyhounds, Inc.	141,719	285,029	1,424,114		13,860	1,864,722
Investment Corp. of Palm Beach	154,567	302,155	1,565,688		11,360	2,033,770
Investment Corp. of South Florida	166,067	333,595	1,671,244		14,180	2,185,086
Jacksonville Kennel Club, Inc.	96,030	184,142	971,787		11,600	1,263,559
Jefferson County Kennel Club	29,015	71,962	270,400		10,400	381,777
Orange Park Kennel Club, Inc.	77,905	147,675	787,882		11,600	1,025,062
St. Petersburg Kennel Club, Inc.	217,713	448,626	2,186,305		12,000	2,864,644
Sanford-Orlando Kennel Club, Inc.	31,136	57,000	315,948		5,600	409,684
Sarasota Kennel Club, Inc.	24,160	43,794	245,459		4,480	317,893
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	53,321	111,616	524,653		12,000	701,590
Seminole Racing, Inc. dba Daytona Beach Kennel Club	70,938	153,328	697,934		11,200	933,400
Southwest Florida Enterprises, Inc. (Bonita-Ft. Myers)	69,692	129,200	708,824		9,280	916,996
Sports Palace, Inc. (Melbourne Greyhound)	35,097	78,919	336,585		11,200	461,801
Washington County Kennel Club, Inc.	19,314	48,017	177,280		9,520	254,131
West Flagler Associates, Ltd.	103,071	194,623	1,044,810		13,700	1,356,204
Total Greyhound Tracks	1,479,709	2,950,510	14,854,755	0	184,860	19,469,834
Jai Alai Frontons						
Dania Jai Alai	23,134	109,743	463,347	866	3,780	600,870
Florida Jai Alai, Inc.	32,732	139,582	589,990	1,150	6,720	770,174
Ft. Pierce Jai Alai	3,286	57,003	193,422	497	3,120	257,328
Miami Jai Alai	39,281	208,403	765,656	981	5,960	1,020,281
Ocala Jai Alai	0	3,170	9,635	21	520	13,346
Summer Jai Alai	34,750	183,601	677,349	977	5,920	902,597
Summersport Enterprises, Ltd.	11,612	88,478	348,111	602	2,800	451,603
Tampa Jai Alai	2,449	11,366	43,295	119	400	57,629
Total Jai Alai Frontons	147,244	801,346	3,090,805	5,213	29,220	4,073,828
Thoroughbred Racing Associations						
Calder Race Course, Inc.	101,465	1,531,798	6,415,022	60,879	8,000	8,117,164
Gulfstream Park Racing Association, Inc.	122,730	1,071,452	4,890,489	46,024	6,100	6,136,495
Tropical Park, Inc.	106,590	1,492,747	6,855,876	63,954	8,000	8,527,167
Total Thoroughbred Tracks	330,785	4,095,697	18,161,387	170,857	22,100	22,780,826
Harness Racing Associations						
Pompano Park Racing	17,075	386,364	1,291,723	4,223	8,100	1,707,485
TOTAL FOR ALL TRACKS AND FRONTONS	\$1,974,813	\$8,233,917	\$37,398,670	\$180,293	\$244,280	\$48,031,973

(1) Net of Tax on Attendance

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

	Tax on Handle	Breaks	Minimum Required Payment From Handle	Tax on Attendance	Total Minimum Required Payment to Charity
Fiscal Year 1998/99					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$110,785		\$110,785	\$2,605	\$113,390
Bayard Raceways, Inc.	79,179		79,179	1,045	80,224
Bet Miami Greyhounds, Inc.	141,719		141,719	1,220	142,939
Investment Corp. of Palm Beach	154,567		154,567	2,535	157,102
Investment Corp. of South Florida	166,067		166,067	1,594	167,661
Jacksonville Kennel Club, Inc.	96,030		96,030	1,244	97,274
Jefferson County Kennel Club	29,015		29,015	548	29,563
Orange Park Kennel Club, Inc.	77,905		77,905	838	78,743
St. Petersburg Kennel Club, Inc.	217,713		217,713	1,780	219,493
Sanford-Orlando Kennel Club, Inc.	31,136		31,136	376	31,512
Sarasota Kennel Club, Inc.	24,160		24,160	375	24,535
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	53,321		53,321	90	53,411
Seminole Racing, Inc. db/a Daytona Beach Kennel Club	70,938		70,938	1,121	72,059
Southwest Florida Enterprises, Inc. (Bonita-Ft. Myers)	69,692		69,692	683	70,375
Sports Palace, Inc. (Melbourne Greyhound)	35,097		35,097	594	35,691
Washington County Kennel Club, Inc.	19,314		19,314	432	19,746
West Flagler-Associates, Ltd.	103,071		103,071	281	103,352
Total Greyhound Tracks	1,479,709	0	1,479,709	17,361	1,497,070
Jai Alai Frontons					
Dania Jai Alai	23,134		23,134	720	23,854
Florida Jai Alai, Inc.	32,732		32,732	794	33,526
Ft. Pierce Jai Alai	3,286		3,286	404	3,690
Miami Jai Alai	39,281		39,281	720	40,001
Ocala Jai Alai	0		0	16	16
Summer Jai Alai	34,750		34,750	620	35,370
Summersport Enterprises, Ltd.	11,612		11,612	501	12,113
Tampa Jai Alai	2,449		2,449	0	2,449
Total Jai Alai Frontons	147,244	0	147,244	3,775	151,019
Thoroughbred Racing Associations					
Calder Race Course, Inc.	101,465		101,465	1,911	103,376
Gulfstream Park Racing Association, Inc.	122,730		122,730	3,742	126,472
Tropical Park, Inc.	106,590		106,590	2,963	109,553
Total Thoroughbred Tracks	330,785	0	330,785	8,616	339,401
Harness Racing Associations					
Pompano Park Racing	17,075		17,075	257	17,332
TOTAL FOR ALL TRACKS AND FRONTONS	\$1,974,813	\$0	\$1,974,813	\$30,009	\$2,004,822

SUMMARY OF TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP PERFORMANCES - ON-TRACK

Fiscal Year 1998/99	Track/Fronton Commissions	Breaks	Players/ Owners' Awards	Withheld For Purposes	Total Track/Fronton Revenues From P/M Handle
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$207,446	\$3,472			\$210,918
Bayard Raceways, Inc.	147,835	2,076			149,911
Bet Miami Greyhounds, Inc.	280,474	4,555			285,029
Investment Corp. of Palm Beach	297,579	4,576			302,155
Investment Corp. of South Florida	327,454	6,141			333,595
Jacksonville Kennel Club, Inc.	182,045	2,097			184,142
Jefferson County Kennel Club	71,300	662			71,962
Orange Park Kennel Club, Inc.	145,615	2,060			147,675
St. Petersburg Kennel Club, Inc.	441,343	7,283			448,626
Sanford-Orlando Kennel Club, Inc.	56,057	943			57,000
Sarasota Kennel Club, Inc.	42,778	1,016			43,794
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	110,077	1,539			111,616
Seminole Racing, Inc. db/a Daytona Beach Kennel Club	151,212	2,116			153,328
Southwest Florida Enterprises, Inc. (Bonita-Ft. Myers)	125,798	3,402			129,200
Sports Palace, Inc. (Melbourne Greyhound)	77,568	1,351			78,919
Washington County Kennel Club, Inc.	47,405	612			48,017
West Flagler Associates, Ltd.	191,489	3,134			194,623
Total Greyhound Tracks	2,903,475	47,035	0	0	2,950,510
Jai Alai Frontons					
Dania Jai Alai	109,743				109,743
Florida Jai Alai, Inc.	139,582				139,582
Ft. Pierce Jai Alai	57,003				57,003
Miami Jai Alai	208,403				208,403
Ocala Jai Alai	3,170				3,170
Summer Jai Alai	183,601				183,601
Summersport Enterprises, Ltd.	88,478				88,478
Tampa Jai Alai	11,366				11,366
Total Jai Alai Frontons	801,346	0	0	0	801,346
Thoroughbred Racing Associations					
Calder Race Course, Inc.	1,114,765	40,103	24,869	352,061	1,531,798
Gulfstream Park Racing Association, Inc.	597,182	27,743	30,234	415,993	1,071,152
Tropical Park, Inc.	976,354	40,935	31,183	444,275	1,492,747
Total Thoroughbred Tracks	2,688,301	108,781	86,286	1,212,329	4,095,697
Harness Racing Associations					
Pompano Park Racing	304,283	7,618	0	74,463	386,364
TOTAL FOR ALL TRACKS AND FRONTONS	\$6,697,405	\$163,434	\$86,286	\$1,286,792	\$8,233,917

COMPONENTS OF HANDLE FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

Fiscal Year 1998/99	Minimum Required Payment	Total Track/ Fronton Revenues	Public Pool	Collection For Awards Program	Total Pari-Mutuel Handle
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$184,917	\$417,504	\$2,007,667		\$2,610,088
Bayard Raceways, Inc.	170,860	386,143	1,839,107		2,396,110
Bet Miami Greyhounds, Inc.	70,582	188,955	839,272		1,098,809
Investment Corp. of Palm Beach	99,462	204,576	1,004,675		1,308,713
Investment Corp. of South Florida	101,338	251,264	1,126,852		1,479,454
Jacksonville Kennel Club, Inc.	174,463	388,141	1,863,098		2,425,702
Orange Park Kennel Club, Inc.	171,333	388,484	1,850,358		2,410,175
St. Petersburg Kennel Club, Inc.	206,890	483,352	2,165,358		2,855,600
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	3,873	8,948	38,135		50,956
West Flagler Associates, Ltd.	93,944	229,381	1,147,496		1,470,821
Total Greyhound Tracks	1,277,662	2,946,748	13,882,018	0	18,106,428
Jai Alai Frontons					
Denia Jai Alai	11,092	67,796	265,592		344,480
Miami Jai Alai	59,876	152,678	641,045		853,599
Summer Jai Alai	54,295	138,407	580,969		773,671
Summersport Enterprises, Ltd.	8,146	49,998	195,531		253,675
Total Jai Alai Frontons	133,409	408,879	1,683,137	0	2,225,425
Thoroughbred Racing Associations					
Calder Race Course, Inc.	173,437	1,466,034	6,411,760	60,841	8,112,072
Gulfstream Park Racing Association, Inc.	73,157	436,299	2,031,547	19,202	2,560,205
Tropical Park, Inc.	154,799	1,251,420	5,494,043	52,143	6,952,405
Total Thoroughbred Tracks	401,393	3,153,753	13,937,350	132,186	17,624,682
Harness Racing Associations					
Pompano Park Racing	28,331	200,633	762,379	10,014	1,001,357
TOTAL FOR ALL TRACKS AND FRONTONS	\$1,840,795	\$6,710,013	\$30,264,884	\$142,200	\$38,957,892

MINIMUM REQUIRED PAYMENT FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

Fiscal Year 1998/99

Greyhound Racing Associations

Associated Outdoor Clubs, Inc.	\$184,917		
Bayard Raceways, Inc.	170,860		
Bet Miami Greyhounds, Inc.	70,582		
Investment Corp. of Palm Beach	99,462		
Investment Corp. of South Florida	101,338		
Jacksonville Kennel Club, Inc.	174,463		
Orange Park Kennel Club, Inc.	171,333		
St. Petersburg Kennel Club, Inc.	206,890		
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	3,873		
West Flagler-Associates, Ltd.	93,944		

Total Greyhound Tracks

1,277,662 0

Jai Alai Frontons

Dania Jai Alai	11,092		
Miami Jai Alai	59,876		
Summer Jai Alai	54,295		
Summersport Enterprises, Ltd.	8,146		

Total Jai Alai Frontons

133,409 0

Thoroughbred Racing Associations

Calder Race Course, Inc.	173,437		
Gulfstream Park Racing Association, Inc.	73,157		
Tropical Park, Inc.	154,799		

Total Thoroughbred Tracks

401,393 0

Harness Racing Associations

Pompano Park Racing	28,331		
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TOTAL FOR ALL TRACKS AND FRONTONS

\$1,840,795 \$0

Total Minimum Required Payment to Charity	<u>\$184,917</u>
	<u>170,860</u>
	<u>70,582</u>
	<u>99,462</u>
	<u>101,338</u>
	<u>174,463</u>
	<u>171,333</u>
	<u>206,890</u>
	<u>3,873</u>
	<u>93,944</u>
	<u>1,277,662</u>
	<u>11,092</u>
	<u>59,876</u>
	<u>54,295</u>
	<u>8,146</u>
	<u>133,409</u>
	<u>173,437</u>
	<u>73,157</u>
	<u>154,799</u>
	<u>401,393</u>
	<u>28,331</u>
	<u>\$1,840,795</u>

Minimum Required Payment From Handle	<u>\$184,917</u>
	<u>170,860</u>
	<u>70,582</u>
	<u>99,462</u>
	<u>101,338</u>
	<u>174,463</u>
	<u>171,333</u>
	<u>206,890</u>
	<u>3,873</u>
	<u>93,944</u>
	<u>1,277,662</u>
	<u>11,092</u>
	<u>59,876</u>
	<u>54,295</u>
	<u>8,146</u>
	<u>133,409</u>
	<u>173,437</u>
	<u>73,157</u>
	<u>154,799</u>
	<u>401,393</u>
	<u>28,331</u>
	<u>\$1,840,795</u>

SUMMARY OF TRACK/FRONTON REVENUES FOR CHARITY/SCHOLARSHIP PERFORMANCES - INTERTRACK

	Track/Fronton Commissions	Breaks	Players/ Owners' Awards	Withheld For Purse	Total Track/Fronton Revenues From P/M Handle
Fiscal Year 1998/99					
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	\$412,770	\$4,734			\$417,504
Bayard Raceways, Inc.	382,062	4,081			386,143
Bet Miami Greyhounds, Inc.	186,600	2,355			188,955
Investment Corp. of Palm Beach	202,289	2,287			204,576
Investment Corp. of South Florida	247,704	3,560			251,264
Jacksonville Kennel Club, Inc.	384,378	3,763			388,141
Orange Park Kennel Club, Inc.	384,095	4,389			388,484
St. Petersburg Kennel Club, Inc.	479,294	4,058			483,352
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	8,866	82			8,948
West Flagler Associates, Ltd.	226,291	3,090			229,381
Total Greyhound Tracks	2,914,349	32,399	0	0	2,946,748
Jai Alai Frontons					
Dania Jai Alai	67,376	420			67,796
Miami Jai Alai	151,743	935			152,678
Summer Jai Alai	137,445	862			138,407
Summersport Enterprises, Ltd.	49,755	243			49,998
Total Jai Alai Frontons	406,319	2,560	0	0	408,879
Thoroughbred Racing Associations					
Calder Race Course, Inc.	1,279,188	38,343		148,503	1,466,034
Gulfstream Park Racing Association, Inc.	345,057	11,537		79,705	436,299
Tropical Park, Inc.	1,057,645	31,581		162,194	1,251,420
Total Thoroughbred Tracks	2,681,890	81,461	0	390,402	3,153,753
Harness Racing Associations					
Pompano Park Racing	167,672	4,304		28,657	200,633
TOTAL FOR ALL TRACKS AND FRONTONS	\$6,170,230	\$120,724	\$0	\$419,059	\$6,710,013

TOTAL IN-STATE REGULAR AND CHARITY/SCHOLARSHIP HANDLE

	REGULAR				CHARITY/SCHOLARSHIP				Total Handle Wagered in Florida
	ON-TRACK		INTERTRACK		ON-TRACK		INTERTRACK		
	Live	Simulcast	ITW	ITWS	Live	Simulcast	ITW	ITWS	
Fiscal Year 1998/99									
Greyhound Racing Associations									
Associated Outdoor Clubs, Inc.	\$23,863,493	\$2,696	\$46,044,125	\$4,414	\$1,454,335	\$3,357	\$2,607,486	\$2,602	\$73,982,508
Bayard Raceways, Inc.	7,980,659	12,688	19,275,153	24,047	1,041,923	2,996,110			30,330,480
Bet Miami Greyhounds, Inc.	14,075,129	8,195,564	12,331,227	7,650,743	1,359,374	505,348	643,699	455,110	45,216,194
Investment Corp. of Palm Beach	61,939,576	2,686	54,352,958		2,033,770	1,308,713			119,637,703
Investment Corp. of South Florida	22,841,337	10,855,981	14,862,574	7,952,608	1,612,722	572,364	1,032,880	446,574	60,177,040
Jacksonville Kennel Club, Inc.	14,617,875	51,980	28,409,876	159,556	1,263,559		2,425,702		46,928,548
Jefferson County Kennel Club	7,303,514				381,777				7,685,291
Orange Park Kennel Club, Inc.	13,455,883		34,429,936		1,025,062	2,410,175			51,321,056
Panascola Greyhound Track, Inc.	11,059,610						2,855,600		11,059,610
St. Petersburg Kennel Club, Inc.	39,683,033	46,235	45,142,618	110,800	2,864,644		2,855,600		90,702,930
Sanford-Orlando Kennel Club, Inc.	14,253,466				409,684				14,663,150
Sarasota Kennel Club, Inc.	11,089,563				317,893		50,956		11,407,456
Seminole Greyhound Park, Inc. (Seminole Racing, Inc.)	8,571,539		749,512		701,590				10,073,597
Seminole Racing, Inc. dba Daytona Beach Kennel Club	23,518,464				933,400				24,451,864
Southwest Florida Enterprises, Inc. (Bonita-Ft. Myers)	29,428,754				916,996				30,345,750
Sports Palace, Inc. (Melbourne Greyhound)	4,324,267				461,801				4,786,068
Washington County Kennel Club, Inc.	7,903,935				254,131				8,158,066
West Flagler Associates, Ltd.	14,248,117	7,774,917	16,451,129	10,919,483	946,063	410,141	859,302	611,519	52,220,571
Total Greyhound Tracks	329,758,214	26,942,647	272,049,108	26,821,651	17,978,624	1,491,210	16,590,623	1,515,805	693,147,882
Jai Alai Frontons									
Dania Jai Alai	18,837,947	455,570	10,964,837	731,005	594,154	6,716	332,949	11,531	31,934,609
Florida Jai Alai, Inc.	18,860,075	490,338		1,115,420	770,174				21,236,007
Ft. Pierce Jai Alai	3,094,786				257,328		853,599		3,352,114
Miami Jai Alai	15,865,613		14,228,331		1,020,281				31,967,824
Ocala Jai Alai	1,838,497				13,346				1,851,843
Summer Jai Alai	14,691,569		13,445,491		902,597		773,671		29,813,328
Summersport Enterprises, Ltd.	8,371,464	264,508	4,669,082	516,698	451,603		253,675		14,527,030
Tampa Jai Alai	328,007				57,629				385,636
Total Jai Alai Frontons	81,887,858	1,210,416	43,307,741	2,363,123	4,067,112	6,716	2,213,894	11,531	135,068,391
Thoroughbred Racing Associations									
Calder Race Course, Inc.	49,483,268	74,921,073	36,235,161	118,470,444	3,620,626	4,496,538	2,424,543	5,687,529	295,039,182
Guiltsream Park Racing Association, Inc.	92,024,648	34,266,499	23,751,645	24,962,569	4,514,616	1,621,879	1,301,310	1,258,895	183,702,061
Hialeah, Inc.	18,129,478	22,868,465	14,081,664	35,285,969					90,365,576
Tampa Bay Downs, Inc.	24,884,966	15,555,159	15,051,340	26,969,909	4,573,776	3,953,391	2,648,059	4,304,346	82,461,374
Tropical Park, Inc.	22,050,052	24,120,849	15,977,160	34,546,533	12,709,018	10,071,808	6,373,912	11,250,770	112,173,966
Total Thoroughbred Tracks	206,572,412	171,431,945	105,096,970	240,235,424	930,782	776,703	477,615	523,742	106,730,657
Harness Racing Associations									
Pompano Park Racing	23,549,176	32,848,545	11,548,307	36,075,787					
TOTAL FOR ALL TRACKS AND FRONTONS	\$641,767,660	\$232,433,453	\$432,002,126	\$305,495,985	\$35,685,536	\$12,346,437	\$25,656,044	\$13,301,848	\$1,698,689,069

DIVISION OF PARI-MUTUEL WAGERING
SUMMARY OF STATE REVENUES FROM PARI-MUTUEL ACTIVITIES
JULY 1, 1998 THROUGH JUNE 30, 1999

State Revenue From Regular Performances	
Tax on Attendance	\$ 534,716
Daily License Fees	6,738,160
Tax on Handle	<u>21,477,627</u>
Total State Revenue From Regular Performances	28,750,503
State Revenue From Intertrack Performances	
Tax on Handle	29,864,425
State Revenue From Charity Performances	
Daily License Fees	244,280
Total State Revenues From Pari-Mutuel Performances	58,859,208
Other State Revenue	
Occupational Licenses	706,871
Fingerprint Fees	252,825
Escheated Tickets From Greyhound and Jai Alai	2,372,854
State Board of Regents - Racing Scholarship Funds	26,039
Racing Research Trust Fund - Fines	37,700
Miscellaneous Revenues	32,354
Miscellaneous Fines	21,145
Surcharge	<u>15,636</u>
Total Other State Revenue	3,465,424
Quarter Horse Promotional Trust Fund Revenue	
Breaks - Regular and Charity Performances	6,858
1% of Regular Handle - Arabians	<u>12,569</u>
Total Quarter Horse Promotional Trust Fund Revenue	19,427
Cardrooms	
Table Fees	120,500
Gross Receipts	439,351
Occupational Licenses	22,550
Fingerprint Fees	<u>8,377</u>
Total Cardrooms	590,778
Total Revenues Generated	<u>\$ 62,934,837</u>

GREYHOUND RACING

Florida continues to be the leader in greyhound racing in the United States with 17 of the 47 tracks in the nation. Florida greyhound handle is the largest in the country and comprises 31% of the total greyhound handle nationally, as reported by the American Greyhound Track Operators Association for the 1998 Calendar Year. Additionally, 31% of the greyhound performances conducted in the United States were held in Florida during the last fiscal year.

During the 1998/99 Fiscal Year, intertrack handle increased by 3%, on-track handle decreased by 9% and overall total handle declined by 4%. Total paid attendance decreased by 50%, due largely to a legislative change which allows tax free admission. Average on-track handle per performance for the industry as a whole declined by 6% from \$89,534 during Fiscal Year 1997/98 to \$83,989 this past fiscal year.

Corresponding with the decline of handle was the decline of tax to the state. Total tax to the state during the year decreased by 6% from the prior year. In Fiscal Year 1998/99, greyhound racing contributed 71% of Florida's total revenue from pari-mutuel performances.

Greyhound permitholders reported paying \$31,094,881 in purses during the past fiscal year. Greyhound permitholders conducted numerous stakes races during the year and the major races are listed in the Revenue and Other Data By Association Section of this report.

Comparative Data for Regular Performances - Greyhound Racing July 1, 1998 Through June 30, 1999

<u>Racing Associations</u>		<u>Days*</u>	<u>Performances*</u>	<u>Paid*</u> <u>Attendance</u>	<u>Total</u> <u>Pari-Mutuel</u> <u>Handle (\$)</u>	<u>Total</u> <u>Tax</u> <u>To State (\$)</u>
Associated Outdoor Clubs, Inc.	On-Track 1998/99	148	224	204,504	23,866,189	797,468
	Intertrack 1998/99				46,048,539	3,239,519
	Total	148	224	204,504	69,914,728	4,036,987
	On-Track 1997/98	150	222	243,627	23,667,205	1,437,860
	Intertrack 1997/98				46,862,659	3,330,760
	Total	150	222	243,627	70,529,864	4,768,620
	Difference	-2	2	-39,123	-615,136	-731,633
% Change - On-Track	-1	1	-16	1	-45	
% Change - Intertrack				-2	-3	
% Change Total				-1	-15	
Bayard Raceways, Inc.	On-Track 1998/99	73	95	50,328	7,593,347	207,037
	Intertrack 1998/99				19,299,200	1,370,303
	Total	73	95	50,328	26,892,547	1,577,340
	On-Track 1997/98	73	95	81,300	7,903,490	242,391
	Intertrack 1997/98				19,757,642	1,414,385
	Total	73	95	81,300	27,661,132	1,656,776
	Difference	0	0	-30,972	-768,585	-79,436
% Change - On-Track	0	0	-38	-4	-15	
% Change - Intertrack				-2	-3	
% Change Total				-3	-5	

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1998 Through June 30, 1999

<u>Racing Associations</u>		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Bet Miami Greyhounds	On-Track 1998/99	104	148	58,346	22,270,693	1,373,899
	Intertrack 1998/99				19,981,970	1,318,342
	Total	104	148	58,346	42,252,663	2,692,241
	On-Track 1997/98	106	151	152,670	24,221,681	1,526,584
	Intertrack 1997/98				18,763,746	1,222,048
	Total	106	151	152,670	42,985,427	2,748,632
	Difference	-2	-3	-94,324	-732,764	-56,391
	% Change - On-Track	-2	-2	-62	-8	-10
	% Change - Intertrack				6	8
	% Change Total				-2	-2
Investment Corp. of Palm Beach	On-Track 1998/99	297	445	601,233	61,942,262	4,357,899
	Intertrack 1998/99				54,352,958	4,130,825
	Total	297	445	601,233	116,295,220	8,488,724
	On-Track 1997/98	304	453	864,674	67,516,113	4,827,123
	Intertrack 1997/98				49,291,433	3,746,149
	Total	304	453	864,674	116,807,546	8,573,272
	Difference	-7	-8	-263,441	-512,326	-84,548
	% Change - On-Track	-2	-2	-30	-8	-10
	% Change - Intertrack				10	10
	% Change Total				-0.4	-1
Investment Corp. of South Florida	On-Track 1998/99	115	161	148,327	33,697,318	2,228,370
	Intertrack 1998/99				22,815,182	1,537,316
	Total	115	161	148,327	56,512,500	3,765,686
	On-Track 1997/98	114	161	262,412	36,804,929	2,489,625
	Intertrack 1997/98				20,385,393	1,343,811
	Total	114	161	262,412	57,190,322	3,833,436
	Difference	1	0	-114,085	-677,822	-67,750
	% Change - On-Track	1	0	-43	-8	-10
	% Change - Intertrack				12	14
	% Change Total				-1	-2
Jacksonville Kennel Club, Inc.	On-Track 1998/99	107	142	106,810	14,669,855	555,548
	Intertrack 1998/99				28,569,432	2,049,696
	Total	107	142	106,810	43,239,287	2,605,244
	On-Track 1997/98	109	145	143,845	14,569,939	503,340
	Intertrack 1997/98				29,512,635	2,117,047
	Total	109	145	143,845	44,082,574	2,620,387
	Difference	-2	-3	-37,035	-843,287	-15,143
	% Change - On-Track	-2	-2	-26	1	10
	% Change - Intertrack				-3	-3
	% Change Total				-2	-1

*Includes Live, On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1998 Through June 30, 1999

<u>Racing Associations</u>		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Jefferson County Kennel Club, Inc.	On-Track 1998/99	281	324	75,880	7,303,514	398,238
	On-Track 1997/98	295	340	100,630	7,922,453	428,307
	Difference	-14	-16	-24,750	-618,939	-30,069
	% Change	-5	-5	-25	-8	-7
Orange Park Kennel Club, Inc.	On-Track 1998/99	117	154	84,807	13,455,883	651,747
	Intertrack 1998/99				34,429,936	2,440,287
	Total	117	154	84,807	47,885,819	3,092,034
	On-Track 1997/98	114	149	139,323	13,359,055	650,058
	Intertrack 1997/98				31,656,138	2,235,393
	Total	114	149	139,323	45,015,193	2,885,451
	Difference	3	5	-54,516	2,870,626	206,583
	% Change - On-Track	3	3	-39	1	0.3
% Change - Intertrack				9	9	
% Change Total				6	7	
Pensacola Greyhound Track, Inc.	On-Track 1998/99	242	295	29,647	11,059,610	329,894
	On-Track 1997/98	259	311	170,487	11,976,221	438,461
	Difference	-17	-16	-140,840	-916,611	-108,567
	% Change	-7	-5	-83	-8	-25
St. Petersburg Kennel Club, Inc.	On-Track 1998/99	137	204	181,073	39,729,268	2,653,358
	Intertrack 1998/99				45,253,418	3,268,700
	Total	137	204	181,073	84,982,686	5,922,058
	On-Track 1997/98	149	220	451,729	43,066,615	2,622,676
	Intertrack 1997/98				49,478,804	3,582,404
	Total	149	220	451,729	92,545,419	6,205,080
	Difference	-12	-16	-270,656	-7,562,733	-283,022
	% Change - On-Track	-8	-7	-60	-8	1
% Change - Intertrack				-9	-9	
% Change Total				-8	-5	
Sanford-Orlando Kennel Club, Inc.	On-Track 1998/99	150	228	107,428	14,253,466	705,750
	On-Track 1997/98	152	229	190,889	15,726,916	823,548
	Difference	-2	-1	-83,461	-1,473,450	-117,798
	% Change	-1	0	-44	-9	-14
Sarasota Kennel Club, Inc.	On-Track 1998/99	87	143	112,937	11,089,563	480,456
	On-Track 1997/98	92	149	176,809	12,619,814	611,834
	Difference	-5	-6	-63,872	-1,530,251	-131,378
	% Change	-5	-4	-36	-12	-27

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1998 Through June 30, 1999

<u>Racing Associations</u>		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Seminole Greyhound Park, Inc.	On-Track 1998/99	152	227	7,660	8,571,539	275,035
	Intertrack 1998/99				749,512	56,962
	Total	152	227	7,660	9,321,051	331,997
	On-Track 1997/98	151	224	114,565	9,974,639	405,385
	Intertrack 1997/98				1,016,697	77,269
	Total	151	224	114,565	10,991,336	482,654
	Difference	1	3	-106,905	-1,670,285	-150,657
% Change - On-Track	1	1	-93	-14	-32	
% Change - Intertrack				-26	-26	
% Change Total				-15	-31	
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	On-Track 1998/99	295	436	280,687	23,518,464	1,393,280
	On-Track 1997/98	306	454	487,715	28,401,110	1,835,906
	Difference	-11	-18	-207,028	-4,882,646	-442,626
	% Change	-4	-4	-42	-17	-24
Southwest Florida Enterprises, Inc. d/b/a Bonita-Ft. Myers Greyhound Track	On-Track 1998/99	280	424	37,064	29,428,754	1,843,218
	On-Track 1997/98	295	437	389,576	34,986,127	2,317,260
	Difference	-15	-13	-352,512	-5,557,373	-474,042
	% Change	-5	-3	-90	-16	-20
Sports Palace, Inc.	On-Track 1998/99	137	171	32,784	4,324,267	195,214
	On-Track 1997/98	137	169	106,798	5,354,025	191,216
	Difference	0	2	-74,014	-1,029,758	3,998
	% Change	0	1	-69	-19	2
Washington County Kennel Club, Inc.	On-Track 1998/99	200	244	45,198	7,903,935	394,412
	On-Track 1997/98	206	272	149,576	8,997,892	336,317
	Difference	-6	-28	-104,378	-1,093,957	58,095
	% Change	-3	-10	-70	-12	17
West Flagler Associates, Ltd.	On-Track 1998/99	130	182	7,929	22,022,934	1,362,872
	Intertrack 1998/99				27,370,612	1,786,985
	Total	130	182	7,929	49,393,546	3,149,857
	On-Track 1997/98	129	183	129,457	23,659,506	1,475,185
	Intertrack 1997/98				24,648,709	1,589,316
	Total	129	183	129,457	48,308,215	3,064,501
	Difference	1	-1	-121,528	1,085,331	85,356
	% Change - On-Track	1	-1	-94	-7	-8
% Change - Intertrack				11	12	
% Change Total				2	3	

*Includes Live, On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Greyhound Racing (Continued)
 July 1, 1998 Through June 30, 1999

TOTAL FOR GREYHOUND TRACKS

	Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
On-Track 1998/99	3,052	4,247	2,172,642	356,700,861	20,203,695
Intertrack 1998/99				298,870,759	21,198,935
Total	3,052	4,247	2,172,642	655,571,620	41,402,630
On-Track 1997/98	3,141	4,364	4,356,082	390,727,730	23,163,076
Intertrack 1997/98				291,373,856	20,658,582
Total	3,141	4,364	4,356,082	682,101,586	43,821,658
Difference	-89	-117	-2,183,440	-26,529,966	-2,419,028
% Change - On-Track	-3	-3	-50	-9	-13
% Change - Intertrack				3	3
% Change Total				-4	-6

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

JAI ALAI

Florida was the first state in the nation to conduct jai alai performances and is the premier jai alai gaming state.

For Fiscal Year 1998/99, on-track handle declined by 25%, while intertrack handle increased by 17%. The total handle declined by 15% for the year. Total performances during Fiscal Year 1998/99 declined due to the closing of Tampa Jai Alai. Average on-track handle per performance for the industry as a whole decreased by 3%, from \$59,469 in Fiscal Year 1997/98 to \$57,868 this past fiscal year.

Tax to the state during the year declined by 63%, which is a result of the decline in live handle and attendance. In Fiscal Year 1998/99, jai alai performances contributed 4% to Florida's revenue from pari-mutuel performances.

Comparative Data for Regular Performances - Jai Alai Frontons July 1, 1998 Through June 30, 1999

<u>Jai Alai Frontons</u>		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Dania Jai Alai	On-Track 1998/99	194	255	182,288	19,293,417	161,860
	Intertrack 1998/99				11,695,842	0
	Total	194	255	182,288	30,989,259	161,860
	On-Track 1997/98	189	252	272,267	20,616,010	916,606
	Intertrack 1997/98				7,835,085	233,303
	Total	189	252	272,267	28,451,095	1,149,909
	Difference	5	3	-89,979	2,538,164	-988,049
	% Change - On-Track	3	1	-33	-6	-82
	% Change - Intertrack				49	-100
	% Change Total				9	-86
Florida Jai Alai, Inc.	On-Track 1998/99	254	353	156,746	19,350,413	989,500
	Intertrack 1998/99				1,115,420	71,996
	Total	254	353	156,746	20,465,833	1,061,496
	On-Track 1997/98	261	365	326,256	20,989,591	1,029,655
	Intertrack 1997/98				0	0
	Total	261	365	326,256	20,989,591	1,029,655
	Difference	-7	-12	-169,510	-523,758	31,841
	% Change - On-Track	-3	-3	-52	-8	-4
	% Change - Intertrack				100	100
	% Change - Total				-2	3
Fort Pierce Jai Alai	On-Track 1998/99	68	101	36,449	3,094,786	64,391
	On-Track 1997/98	68	101	94,141	3,088,433	81,239
	Difference	0	0	-57,692	6,353	-16,848
	% Change	0	0	-61	0.2	-21

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Jai Alai Frontons (Continued)
 July 1, 1998 Through June 30, 1999

<u>Jai Alai Frontons</u>		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Miami Jai Alai	On-Track 1998/99	149	219	69,188	15,865,613	116,720
	Intertrack 1998/99				14,228,331	0
	Total	149	219	69,188	30,093,944	116,720
	On-Track 1997/98	124	186	179,261	14,912,831	614,531
	Intertrack 1997/98				11,531,617	531,584
	Total	124	186	179,261	26,444,448	1,146,115
	Difference	25	33	-110,073	3,649,496	-1,029,395
	% Change - On-Track	20	18	-61	6	-81
	% Change - Intertrack				23	-100
	% Change Total				14	-90
Ocala Jai Alai	On-Track 1998/99	92	156	38,315	1,838,497	81,624
	On-Track 1997/98	74	109	55,061	1,565,958	57,532
	Difference	18	47	-16,746	272,539	24,092
	% Change	24	43	-30	17	42
Summer Jai Alai	On-Track 1998/99	143	216	67,164	14,691,569	331,867
	Intertrack 1998/99				13,445,491	374,455
	Total	143	216	67,164	28,137,060	706,322
	On-Track 1997/98	178	285	252,507	21,054,083	666,894
	Intertrack 1997/98				16,612,093	686,073
	Total	178	285	252,507	37,666,176	1,352,967
	Difference	-35	-69	-185,343	-9,529,116	-646,645
	% Change - On-Track	-20	-24	-73	-30	-50
	% Change - Intertrack				-19	-45
	% Change Total				-25	-48
Summersport Enterprises, Ltd.	On-Track 1998/99	101	131	72,933	8,635,972	92,749
	Intertrack 1998/99				5,185,780	5,998
	Total	101	131	72,933	13,821,752	98,747
	On-Track 1997/98	104	135	129,492	9,946,380	323,020
	Intertrack 1997/98				3,186,991	105,171
	Total	104	135	129,492	13,133,371	428,191
	Difference	-3	-4	-56,559	688,381	-329,444
	% Change - On-Track	-3	-3	-44	-13	-71
	% Change - Intertrack				63	-94
	% Change Total				5	-77
Tampa Jai Alai	On-Track 1998/99	3	5	0	328,007	2,080
	On-Track 1997/98	269	442	329,695	19,331,200	1,011,381
	Difference	-266	-437	-329,695	-19,003,193	-1,009,301
	% Change	-99	-99	-100	-98	-100

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Jai Alai Frontons (Continued)
 July 1, 1998 Through June 30, 1999

TOTAL FOR FRONTONS

	Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
On-Track 1998/99	1,004	1,436	623,083	83,098,274	1,840,791
Intertrack 1998/99				45,670,864	452,449
Total	1,004	1,436	623,083	128,769,138	2,293,240
On-Track 1997/98	1,267	1,875	1,638,680	111,504,486	4,700,858
Intertrack 1997/98				39,165,786	1,556,131
Total	1,267	1,875	1,638,680	150,670,272	6,256,989
Difference	-263	-439	-1,015,597	-21,901,134	-3,963,749
% Change - On-Track	-21	-23	-62	-25	-61
% Change - Intertrack				17	-71
% Change Total				-15	-63

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

HORSE RACING

Thoroughbred Racing

Florida continues to be a premier thoroughbred racing state with 372 performances conducted by five permitholders during the year.

Due to increased simulcast wagering, total on-track thoroughbred handle increased by 2% during Fiscal Year 1998/99 while intertrack handle increased by 16%. Overall, thoroughbred handle increased by 8%. Average on-track handle per performance for the industry increased by 2% from \$996,588 in 1997/98 to \$1,016,140 this past fiscal year.

Total tax to the state decreased by 13% for the year. In Fiscal Year 1998/99, thoroughbred performances accounted for 22% of Florida's pari-mutuel revenue collections.

Florida thoroughbred racing permitholders reported the following purse payments for Fiscal Year 1998/99:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total	Owners' Awards
Calder Race Course, Inc.	\$17,711,000	\$2,490,000	\$1,596,000	\$0	\$21,797,000	\$1,550,000
Gulfstream Park	15,696,220	4,127,860	975,690	111,200	20,910,970	0
Hialeah, Inc.	6,352,760	1,391,210	390,590	100,000	8,234,560	504,700
Tampa Bay Downs, Inc.	6,753,800	628,375	148,000	243,825	7,774,000	436,000
Tropical Park, Inc.	7,273,000	1,374,000	331,000	0	8,978,000	678,000
	<u>\$53,786,780</u>	<u>\$10,011,445</u>	<u>\$3,441,280</u>	<u>\$455,025</u>	<u>\$67,694,530</u>	<u>\$3,168,700</u>

Comparative Data for Regular Performances - Thoroughbred Racing July 1, 1998 Through June 30, 1999

Racing Associations

	Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Calder Race Course, Inc.	On-Track 1998/99	116	116	124,104,341	1,793,393
	Intertrack 1998/99			154,705,605	3,245,068
	Total	116	116	278,809,946	5,038,461
	On-Track 1997/98	116	116	121,557,125	2,028,181
	Intertrack 1997/98			133,776,901	3,315,900
	Total	116	116	255,334,026	5,344,081
Difference	0	0	-154,243	23,475,920	-305,620
% Change - On-Track	0	0	-43	2	-12
% Change - Intertrack				16	-2
% Change Total				9	-6

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
 July 1, 1998 Through June 30, 1999

<u>Racing Associations</u>		Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Gulfstream Park Racing Association, Inc.	On-Track 1998/99	59	59	314,710	126,291,147	2,722,134
	Intertrack 1998/99				48,714,214	1,382,906
	Total	59	59	314,710	175,005,361	4,105,040
	On-Track 1997/98	60	60	453,394	127,069,339	3,102,544
	Intertrack 1997/98				46,534,765	1,342,546
	Total	60	60	453,394	173,604,104	4,445,090
	Difference	-1	-1	-138,684	1,401,257	-340,050
	% Change - On-Track	-2	-2	-31	-1	-12
	% Change - Intertrack				5	3
	% Change Total				1	-8
Hialeah, Inc.	On-Track 1998/99	60	60	102,195	40,997,943	200,227
	Intertrack 1998/99				49,367,633	98,735
	Total	60	60	102,195	90,365,576	298,962
	On-Track 1997/98	60	60	154,561	39,944,647	404,595
	Intertrack 1997/98				39,726,793	1,093,642
	Total	60	60	154,561	79,671,440	1,498,237
	Difference	0	0	-52,366	10,694,136	-1,199,275
	% Change - On-Track	0	0	-34	3	-51
	% Change - Intertrack				24	-91
	% Change Total				13	-80
Tampa Bay Downs, Inc.	On-Track 1998/99	91	91	110,272	40,440,125	383,250
	Intertrack 1998/99				42,021,249	1,143,973
	Total	91	91	110,272	82,461,374	1,527,223
	On-Track 1997/98	91	91	242,961	37,035,404	378,471
	Intertrack 1997/98				34,387,887	940,467
	Total	91	91	242,961	71,423,291	1,318,938
	Difference	0	0	-132,689	11,038,083	208,285
	% Change - On-Track	0	0	-55	9	1
	% Change - Intertrack				22	22
	% Change Total				15	16
Tropical Park, Inc.	On-Track 1998/99	46	46	72,631	46,170,701	668,572
	Intertrack 1998/99				50,523,693	1,095,386
	Total	46	46	72,631	96,694,394	1,763,958
	On-Track 1997/98	46	46	148,228	46,120,873	804,577
	Intertrack 1997/98				43,873,140	1,167,492
	Total	46	46	148,228	89,994,013	1,972,069
	Difference	0	0	-75,597	6,700,381	-208,111
	% Change - On-Track	0	0	-51	0.1	-17
	% Change - Intertrack				15	-6
	% Change Total				7	-11

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

Comparative Data for Regular Performances - Thoroughbred Racing (Continued)
July 1, 1998 Through June 30, 1999

TOTAL FOR THOROUGHBRED TRACKS

	Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
On-Track 1998/99	372	372	800,801	378,004,257	5,767,576
Intertrack 1998/99				345,332,394	6,966,068
Total	372	372	800,801	723,336,651	12,733,644
On-Track 1997/98	373	373	1,354,380	371,727,388	6,718,368
Intertrack 1997/98				298,299,486	7,860,047
Total	373	373	1,354,380	670,026,874	14,578,415
Difference	-1	-1	-553,579	53,309,777	-1,844,771
% Change - On-Track	0	0	-41	2	-14
% Change - Intertrack				16	-11
% Change Total				8	-13

HARNESS RACING

Pompano Park's on-track handle decreased by 6% and the intertrack handle increased by 3% during Fiscal Year 1998/99. Although there was a significant increase in simulcast wagering, live performances decreased resulting in a 4% decline in tax to the state as compared to the 1997/98 Fiscal Year. The average on-track handle per performance remained virtually the same: \$319,468 in 1997/98 as compared to \$320,442 this past fiscal year.

In Fiscal Year 1998/99, harness racing performances accounted for 4% of Florida's pari-mutuel revenue collections.

Pompano Park reported the following purse payments for Fiscal Year 1998/99:

	Purses	Stakes	Starting Entry and Nomination	Contributions	Total
Pompano Park Associates, Ltd.	\$7,915,350	\$539,000	\$41,050	\$479,067	\$8,974,467

Comparative Data for Regular Performances - Harness Racing
July 1, 1998 Through June 30, 1999

Racing Associations

	Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
Pompano Park Racing	On-Track 1998/99	176	176	24,533	938,510
	Intertrack 1998/99				47,624,094
	Total	176	176	24,533	104,021,815
	On-Track 1997/98	188	188	330,681	1,036,237
	Intertrack 1997/98				46,323,571
	Total	188	188	330,681	106,383,512
Difference	-12	-12	-306,148	-2,361,697	-86,279
% Change - On-Track	-6	-6	-93	-6	-9
% Change - Intertrack				3	1
% Change Total				-2	-4

*Includes Live On-Track data only

*Decline in Paid Attendance due to increase in tax-exempt free passes

QUARTER HORSE RACING

No quarter horse racing was conducted during Fiscal Year 1998/99

TOTAL FOR ALL TRACKS AND FRONTONS

	Days*	Performances*	Paid* Attendance	Total Pari-Mutuel Handle (\$)	Total Tax To State (\$)
On-Track 1998/99	4,604	6,231	3,621,059	874,201,113	28,750,572
Intertrack 1998/99				737,498,111	29,864,367
Total	4,604	6,231	3,621,059	1,611,699,224	58,614,939
On-Track 1997/98	4,969	6,800	7,679,823	934,019,545	35,618,539
Intertrack 1997/98				675,162,699	31,310,227
Total	4,969	6,800	7,679,823	1,609,182,244	66,928,766
Difference	-365	-569	-4,058,764	2,516,980	-8,313,827
% Change - On-Track	-7	-8	-53	-6	-19
% Change - Intertrack				9	-5
% Change Total				0.2	-12

Promotional Programs For Florida Bred Horses

Florida breeder promotions and award programs are administered by private breeders' and owners' associations organized to promote ownership and breeding of race horses in the State of Florida. Each association conducts its own campaign to enhance the horse breeding industry in the state and provides breeders' and owners' awards of up to 20% of announced gross purses. The Florida Standardbred Breeders' and Owners' Association (FSBOA) is funded by the breaks and uncashed tickets from live performances and 1% of the intertrack handle. The Quarter Horse Breeders' Association is funded by the breaks and the uncashed tickets from live races and 1% of the live and intertrack handle. The Thoroughbred Breeders' Association awards program is funded by .75% of the live, simulcast and intertrack handle, as well as 3.3% of the gross revenue from out-of-state wagers on Florida races. The collections for the associations are noted in the Collections for Promotional Trust Funds and Breeders' Associations Schedule.

The Florida thoroughbred breeding industry has produced 40 national champions, including the 1998 North American Horse of the Year "Skip Away", and "Affirmed", the last horse to have won the Triple Crown. The industry can boast of 62 Florida-bred millionaires, 6 Kentucky Derby winners and 17 Breeders' Cup Day champions.

Florida is home to some 600 thoroughbred farms and training centers, and more than 75% are located in the Ocala/Marion County area. The investment in breeding farms, training centers, breeding racing stock, and racetracks creates an economic impact of an estimated \$2 billion. It is estimated that the Florida thoroughbred industry provides more than 27,000 jobs in the State of Florida.

The Florida Standardbred Breeders' and Owners' Association is a non-profit organization. Promotional activities included providing breeders' and stallion awards for eligible Florida-bred horses during Pompano Park's 1998/99 meet and awards for Florida Breeder Stake races. Also, a series of races and awards were provided for two and three-year-old standardbreds to prepare for the winter meet at Pompano Park. The total amount of funds collected by the FSBOA and distributed to the Florida standardbred horsemen throughout the year was approximately \$818,756.

Pompano Harness Track, the only pari-mutuel harness track in the state, offers top quality harness racing year round. There are seven training centers for standardbreds located from Gainesville to Delray Beach where more than 2,500 horses spend their winters. Florida-bred standardbred horses, including Breeder's Crown winner and multiple worlds' champion "Red Bow Tie", have gained notable recognition throughout North America.

Note: Promotional program information has been provided by respective Breeders' and Owners' Associations.

*Includes Live On-Track data only

**Decline in Paid Attendance due to increase in tax-exempt free passes

COLLECTIONS FOR PROMOTIONAL TRUST FUNDS AND BREEDERS' ASSOCIATIONS

Fiscal Year 1998/99	.75% of Handle	1% Quarter Horse P/M Handle	Breaks	Escheated P/M Handle	1% ITW Handle	Other Remittances	Total Collected
Collections were as follows:							
FLORIDA THOROUGHBRED BREEDERS' ASSOCIATION							
Calder Race Course, Inc.	\$ 2,212,794	\$	\$	\$	\$	171,936	\$ 2,384,730
Gulfstream Park Racing Association, Inc.	1,377,765					721,581	2,099,346
Hialeah, Inc.	677,742					115,683	793,425
Tampa Bay Downs, Inc.	609,033					93,104	702,137
Tropical Park, Inc.	841,305					91,199	932,504
Total	5,718,639	0	0	0	0	1,193,503	6,912,142
FLORIDA STANDARDBRED BREEDERS' and OWNERS ASSOCIATION							
Pompano Park Associates, Ltd.	0	0	117,170	118,165	486,254	134,875	856,464
DEPARTMENT OF AGRICULTURE: ARABIAN RACING PROMOTION FUND							
Tampa Bay Downs- Arabians		12,570	6,858				19,428
TOTAL COLLECTIONS	\$ 5,718,639	\$ 12,570	\$ 124,028	\$ 118,165	\$ 486,254	\$ 1,328,378	\$ 7,788,034

Note: Collections as reported by trust funds and breeders' associations.

**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931/32 THROUGH FISCAL YEAR 1998/99**

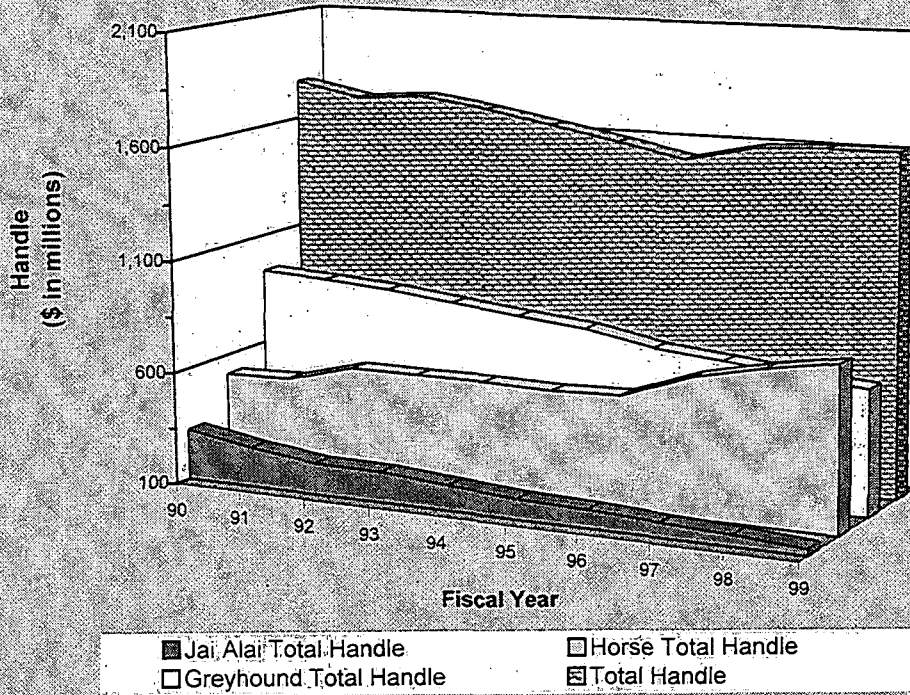
<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1931/32	462	1,157,161	\$ 17,365,424	4.25%	\$ 737,301
1932/33	550	1,281,017	19,146,938	3.99	763,877
1933/34	609	1,591,024	27,549,567	3.89	1,072,364
1934/35	775	2,024,636	36,577,493	3.83	1,401,177
1935/36	906	1,854,292	38,826,132	3.70	1,436,957
1936/37	1,029	2,330,964	50,121,647	3.67	1,838,339
1937/38	1,053	2,401,367	54,047,114	3.64	1,969,741
1938/39	1,025	2,373,271	55,272,416	3.62	2,000,759
1939/40	1,057	2,517,436	64,388,377	3.58	2,302,834
1940/41	902	2,695,464	68,280,202	3.57	2,436,374
1941/42	972	2,195,080	63,601,585	6.91	4,392,862
1942/43	734	854,256	26,658,646	4.00	1,066,088
1943/44	982	2,458,933	109,561,969	6.23	6,824,273
1944/45	333	945,341	35,171,557	5.71	2,007,853
1945/46	1,442	4,448,084	211,571,289	7.35	15,554,034
1946/47	1,298	4,444,543	194,710,333	7.54	14,680,731
1947/48	1,318	4,344,479	180,647,561	7.50	13,542,407
1948/49	1,404	4,641,038	178,171,736	7.42	13,222,462
1949/50	1,377	4,539,742	178,842,858	7.33	13,101,522
1950/51	1,378	4,643,293	204,385,597	7.34	14,997,486
1951/52	1,432	5,279,674	248,728,380	7.27	18,090,498
1952/53	1,549	5,732,369	272,696,059	7.24	19,734,514
1953/54	1,722	5,812,577	276,681,999	7.24	20,026,022
1954/55	1,731	5,809,467	284,044,131	7.22	20,521,463
1955/56	1,879	5,915,941	310,681,432	7.78	24,180,834
1956/57	1,907	6,035,932	322,948,073	7.73	24,969,497
1957/58	2,012	5,626,152	315,546,506	7.70	24,306,950
1958/59	2,055	5,966,709	329,141,335	7.64	25,157,460
1959/60	2,180	6,209,688	347,947,488	7.65	26,609,332
1960/61	2,216	6,328,535	344,173,946	7.60	26,163,298
1961/62	2,273	6,735,583	363,082,896	7.55	27,420,986
1962/63	2,276	6,919,691	374,598,480	7.58	28,392,064
1963/64	2,335	7,878,991	418,056,340	7.54	31,503,458
1964/65	2,318	8,537,248	462,298,032	7.57	34,984,262
1965/66	2,498	8,969,589	500,471,936	7.53	37,667,499
1966/67	2,596	9,020,232	515,430,636	7.45	38,408,241
1967/68	2,537	9,459,239	563,772,040	7.45	41,980,547
1968/69	2,623	9,912,630	630,034,977	7.42	46,743,700
1969/70	2,678	10,735,962	712,244,838	7.28	51,882,798
1970/71	2,873	11,737,046	778,550,830	7.18	55,876,622
1971/72	2,959	12,769,157	864,502,920	7.06	61,038,725
1972/73	3,019	13,747,714	978,174,354	7.02	68,669,716
1973/74	3,160	14,883,698	1,083,208,538	7.05	76,315,213
1974/75	3,229	16,192,983	1,156,152,799	7.23	83,593,772
1975/76	3,252	16,293,398	1,168,767,050	7.27	84,996,163
1976/77	3,307	16,276,898	1,244,159,788	7.18	89,376,224
1977/78	3,416	16,789,933	1,361,155,037	6.70	91,211,859
1978/79	3,514	17,274,154	1,547,072,800	6.71	103,829,406
1979/80	3,380	16,223,047	1,588,944,696	6.73	107,009,883
1980/81	3,711	17,074,874	1,683,134,201	6.59	110,861,171
1981/82	3,660	16,959,977	1,712,354,503	6.56	112,323,447
1982/83	3,723	17,002,197	1,754,139,978	6.60	115,740,365
1983/84	3,699	16,692,861	1,824,552,088	6.58	120,130,754
1984/85	3,675	16,543,816	1,848,080,598	6.70	123,878,295
1985/86	3,731	16,214,301	1,847,125,994	6.66	123,038,667
1986/87	3,821	16,505,736	1,954,603,904	6.62	129,449,033

**PAID ATTENDANCE, PARI-MUTUEL HANDLE, STATE REVENUE
FISCAL YEAR 1931/32 THROUGH FISCAL YEAR 1998/99
(Continued)**

<u>Fiscal Year</u>	<u>Number of Racing Days</u>	<u>Total Paid Attendance</u>	<u>Total Pari-Mutuel Handle</u>	<u>State Revenue As a Percent of Handle</u>	<u>Total State Revenue</u>
1987/88	4,963	16,708,292	2,006,768,479	6.48	130,021,801
1988/89	5,170	15,719,962	1,850,283,419	6.40	118,466,567
1989/90	4,992	15,401,516	1,770,122,929	6.47	114,559,213
1990/91	4,994	14,410,934	1,712,307,521	6.45	110,510,346
1991/92	5,321	14,109,252	1,734,102,853	6.06	105,074,018
1992/93	5,065	12,620,914	1,693,636,924	6.54	110,834,173
1993/94	5,169	11,428,607	1,639,598,007	6.50	106,599,999
1994/95	4,845	10,285,062	1,582,305,874	6.13	97,049,614
1995/96	4,692	9,403,703	1,525,851,211	6.09	92,976,956
1996/97	4,773	8,579,944	1,592,442,941	4.80	76,335,094
1997/98	4,969	7,679,823	1,609,182,244	4.44	71,475,527
1998/99	<u>4,604</u>	<u>3,621,059</u>	<u>1,611,699,224</u>	<u>3.90</u>	<u>62,934,837</u>
TOTAL	<u>178,109</u>	<u>599,778,488</u>	<u>54,130,459,669</u>	<u>6.54%</u>	<u>\$3,538,270,324</u>

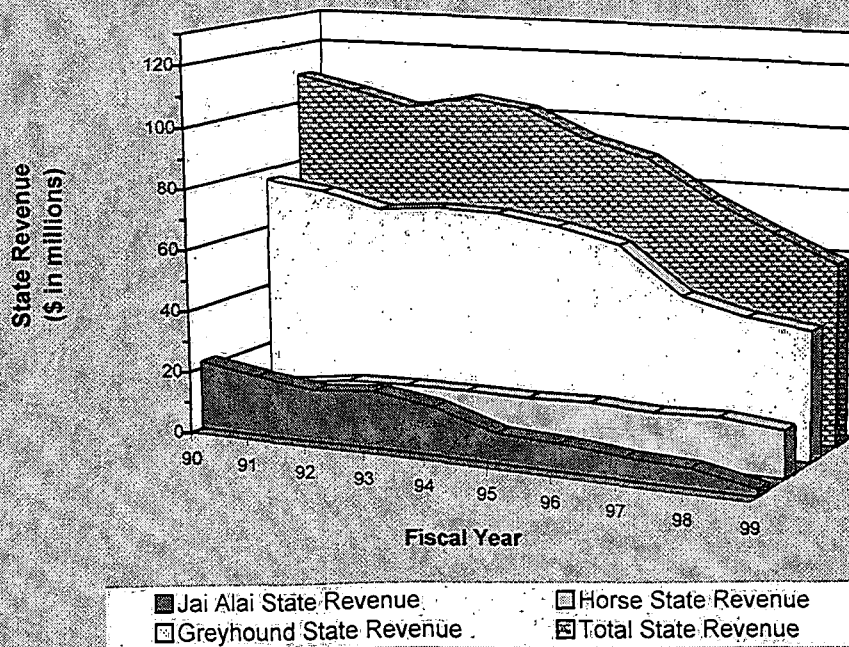
PARI-MUTUEL HANDLE FROM PERFORMANCES

Fiscal Years 1989/90-1998/99



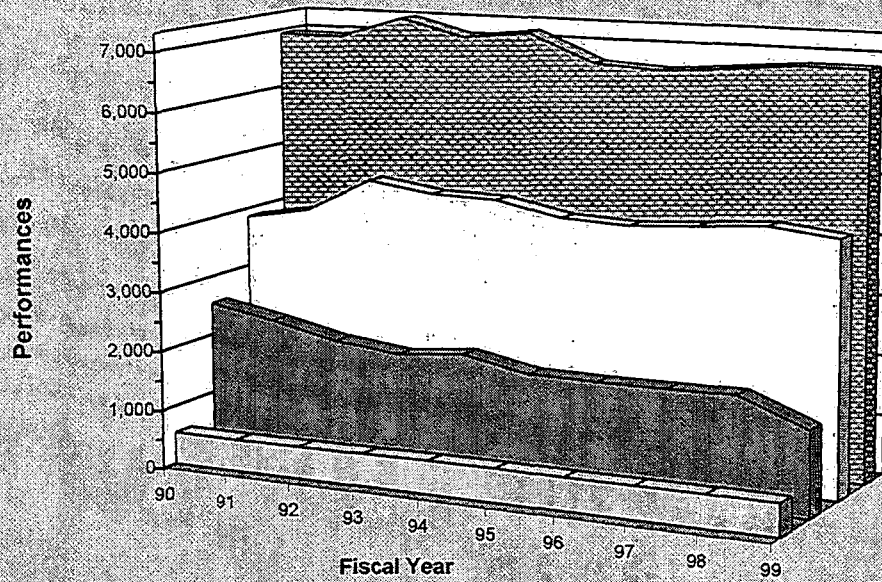
STATE TAX REVENUE FROM PERFORMANCES

Fiscal Years 1989/90-1998/99



NUMBER OF PARI-MUTUEL PERFORMANCES

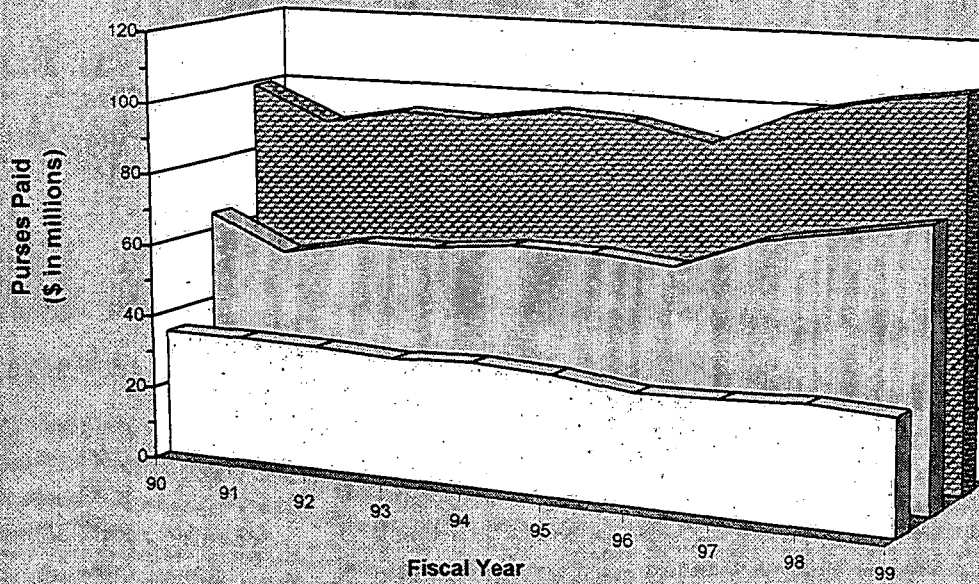
Fiscal Years 1989/90-1998/99



Horse Performances
 Greyhound Performances
 Jai Alai Performances
 Total Performances

PURSES PAID

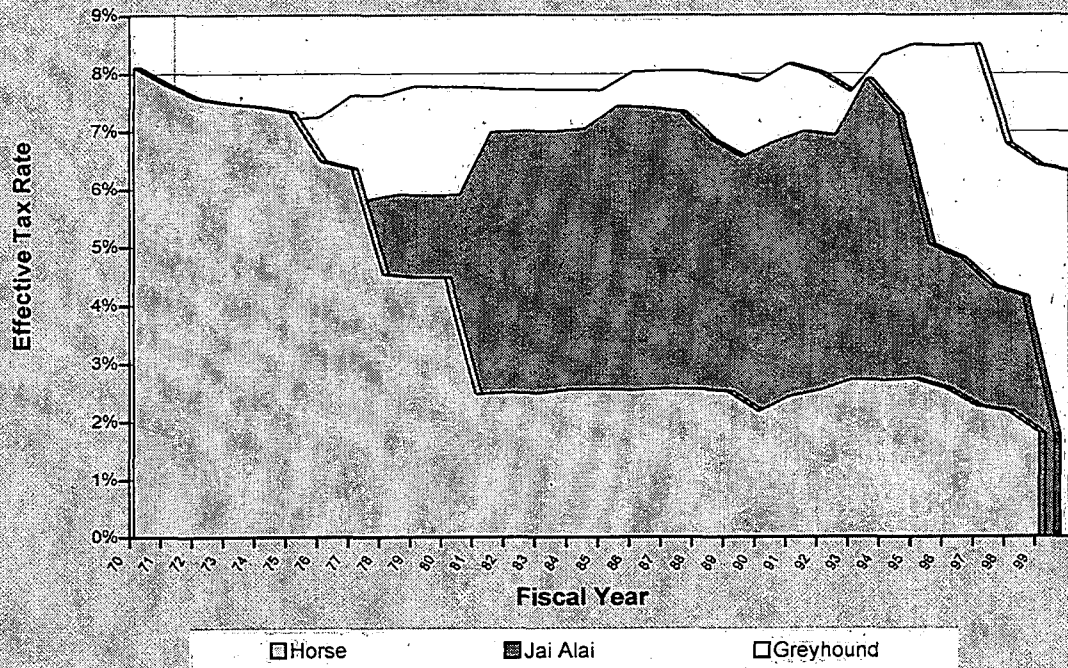
Fiscal Years 1989/90-1998/99



Greyhound Purses Paid
 Horse Purses Paid
 Total Purses Paid

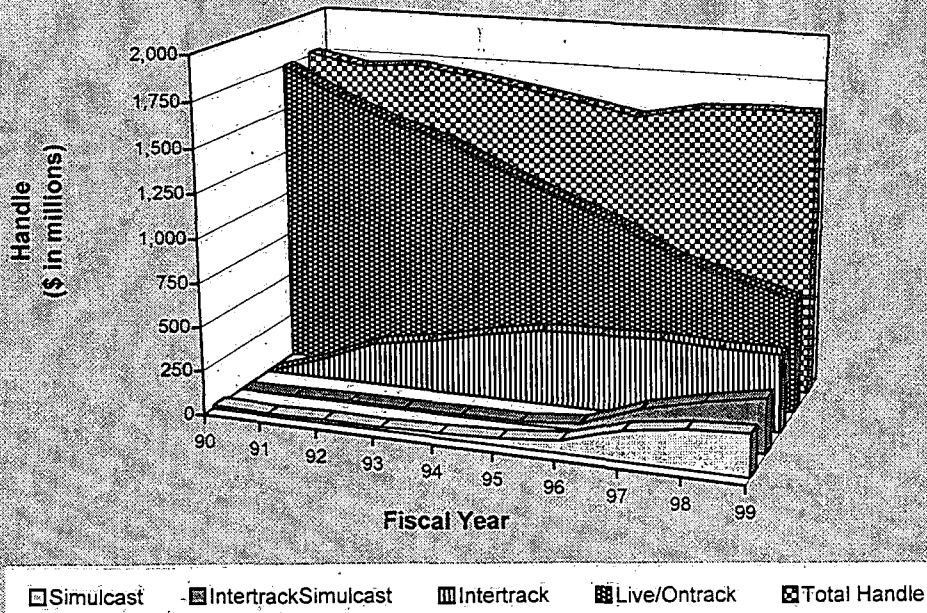
TOTAL TAX AS A PERCENTAGE OF HANDLE

ALL INDUSTRIES
Fiscal Years 1969/70-1998/99



ALL PERMITHOLDERS

TOTAL PARI-MUTUEL HANDLE
Fiscal Years 1989/90-1998/99



CHARITY AND SCHOLARSHIP PERFORMANCES

With several exceptions, each track or fronton may operate up to five additional days during a meet for the benefit of approved charities, major institutions of higher learning, community colleges, the Historic Preservation Trust Fund, or the Racing Scholarship Trust Fund. Recipient charities are selected by the permitholder and approved by the Division, based on whether or not they meet the basic requirements for charitable organizations established by Florida law. The amount contributed to charitable organizations is determined by calculating the taxes that would have been due to the state had it been a regular performance. A minimum of \$3,845,614 was paid to charitable organizations in Fiscal Year 1998/99

MINIMUM REQUIRED PAYMENTS TO CHARITABLE ORGANIZATIONS 1985-1999

1985	\$ 1,703,096	1990	\$ 1,303,790	1995	\$ 3,724,633
1986	1,708,708	1991	1,349,132	1996	4,055,341
1987	1,718,291	1992	2,087,623	1997	3,807,108
1988	1,439,051	1993	2,975,644	1998	4,022,101
1989	1,083,214	1994	3,283,602	1999	3,845,614
				Total	<u>\$ 38,106,948</u>

The Racing Scholarship Trust Fund is administered by the Florida Board of Regents, and is used to provide scholarships to deserving students who are attending Florida's universities.

As shown below, more than \$16 million has been contributed to this fund since the program began fifty years ago.

1950	\$ 165,830	1967	\$ 419,500	1984	\$ 172,776
1951	247,261	1968	541,389	1985	165,962
1952	239,148	1969	447,133	1986	149,711
1953	232,907	1970	495,388	1987	118,694
1954	280,507	1971	619,539	1988	89,732
1955	279,228	1972	717,037	1989	61,908
1956	299,071	1973	733,735	1990	64,433
1957	349,514	1974	949,802	1991	51,110
1958	366,482	1975	835,386	1992	44,518
1959	293,902	1976	740,842	1993	29,179
1960	364,819	1977	541,271	1994	48,361
1961	316,021	1978	543,991	1995	34,531
1962	408,652	1979	560,099	1996	33,262
1963	393,641	1980	663,573	1997	34,117
1964	399,898	1981	550,438	1998	35,267
1965	474,937	1982	393,987	1999	26,039
1966	462,441	1983	289,929	Total	<u>\$ 16,776,898</u>

ABANDONED WINNING TICKETS

Abandoned tickets are winning tickets which have not been cashed. A winning pari-mutuel ticket is valid for one year, and at the end of that time, the value of greyhound and jai alai tickets which were sold on-track escheat to the state. These funds are deposited into the State School Fund, and are used for the support and maintenance of Florida's public schools. This fiscal year, \$2,372,853 was collected in abandoned winning tickets for the State School Fund. The following chart shows yearly receipts since 1957, when the Division began collecting these funds.

1957	\$ 3,992	1972	\$ 706,391	1987	\$ 3,322,123
1958	204,449	1973	943,268	1988	3,160,635
1959	240,545	1974	1,136,606	1989	3,727,551
1960	311,045	1975	1,288,318	1990	3,618,210
1961	403,904	1976	1,429,361	1991	3,526,797
1962	273,273	1977	1,449,016	1992	2,981,173
1963	265,046	1978	1,582,011	1993	2,793,526
1964	292,194	1979	2,011,456	1994	3,125,270
1965	320,530	1980	1,881,069	1995	2,211,914
1966	425,130	1981	1,884,234	1996	2,755,808
1967	381,857	1982	2,095,480	1997	2,515,314
1968	448,161	1983	2,537,583	1998	2,446,471
1969	513,254	1984	2,644,804	1999	2,372,853
1970	590,891	1985	3,082,639	Total	<u>\$ 71,748,823</u>
1971	666,405	1986	3,178,266		

ABANDONED WINNING TICKETS

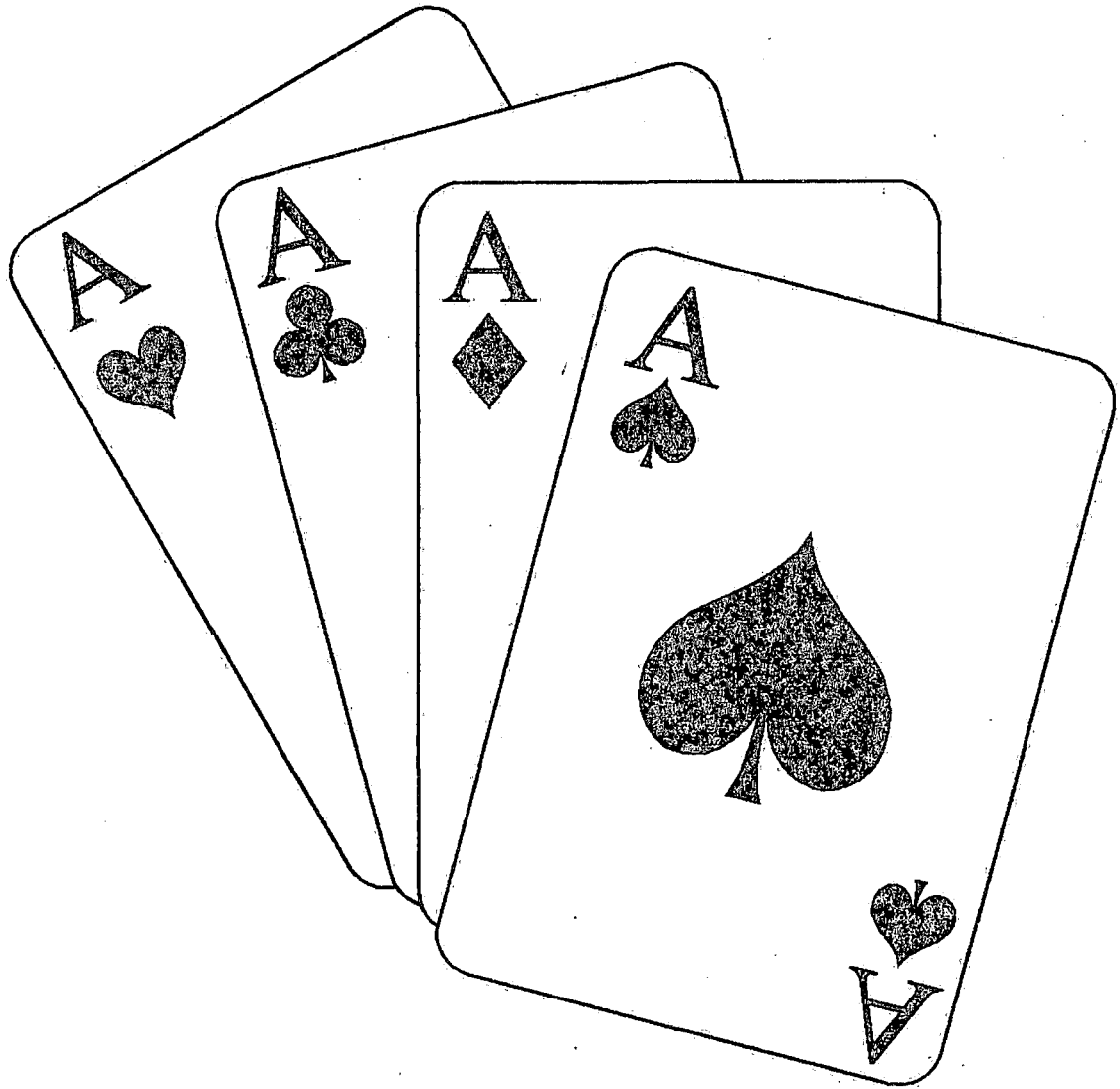
(Continued)

In harness and quarter horse racing, outstanding tickets are paid to the respective breeders' associations. All of these funds are used to promote the Florida horse breeding industry and are outlined in the Schedule of Collections for Promotional Trust Funds and Breeders' Associations.

From Escheated Pari-Mutuel Tickets for Principal State School Fund (DEPARTMENT OF EDUCATION):

Associated Outdoor Clubs, Inc.	\$ 105,982
Bayard Raceways, Inc.	36,136
Bet-Miami Greyhounds	91,875
Daytona Beach Kennel Club, Inc.	179,009
Investment Corp. of Palm Beach	219,110
Investment Corp. of South Florida	115,899
Jacksonville Kennel Club, Inc.	69,470
Jefferson County Kennel Club, Inc.	56,751
Orange Park Kennel Club, Inc.	68,559
Pensacola Greyhound Track, Inc.	71,689
St. Petersburg Kennel Club, Inc.	191,332
Sanford-Orlando Kennel Club, Inc.	83,796
Sarasota Kennel Club, Inc.	73,794
Seminole Greyhound Park, Inc.	51,459
Southwest Florida Enterprises, Inc.	207,410
Sports Palace, Inc.	52,510
Washington County Kennel Club, Inc.	94,242
West Flagler Associates, Ltd.	<u>85,835</u>
Total For All Greyhound Tracks	1,854,858
Dania Jai Alai	80,737
Florida Jai Alai	62,561
Fort Pierce Jai Alai	43,816
Miami Jai Alai	118,828
Ocala Jai Alai	16,135
Summer Jai Alai	45,175
Summersport Enterprises, Ltd.	37,107
Tampa Jai Alai	<u>113,637</u>
Total For All Jai Alai Frontons	517,996
Total For All Tracks and Frontons	<u>\$2,372,854</u>

CARDROOM



SECTION

COMPONENTS OF CARDROOM REVENUE BY COUNTY/MUNICIPALITY

Fiscal Year 1998/99

County/Municipality	Gross Receipts	Gross Receipts Tax	Table Fees	Total Taxes And Fees
(Broward)				
Dania Jai Alai	\$ 131,271	\$ 13,128	\$ 12,000	\$ 25,128
Pompano Park Racing	315,372	31,537	8,000	39,537
Summersport Enterprises	77,847	7,785	5,500	13,285
Total (Broward)	\$ 524,490	\$ 52,450	\$ 25,500	\$ 77,950
Hallandale (Broward)				
Bet Miami @ Hollywood	26,111	2,611	5,500	8,111
Investment Corp. of South Florida	73,477	7,348	5,500	12,848
Total Hallandale (Broward)	\$ 99,588	\$ 9,959	\$ 11,000	\$ 20,959
Dade				
Bet Miami @ Flagler	25,041	2,504	0	2,504
Miami Jai Alai	221,082	22,108	13,000	35,108
Summer Jai Alai	224,664	22,466	8,000	30,466
West Flagler Associates, Ltd.	65,855	6,586	5,500	12,086
Total Dade	\$ 536,641	\$ 53,664	\$ 26,500	\$ 80,164
Hillsborough	221,775	22,177	6,500	28,677
Associated Outdoor Clubs, Inc.				
Lee	487,552	48,755	8,000	56,755
Palm Beach	1,020,289	102,029	14,500	116,529
Investment Corp. of Palm Beach				
Pinellas	546,199	54,620	13,000	67,620
St. Petersburg Kennel Club, Inc.				
Volusia	763,578	76,358	8,500	84,858
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club				
Washington	194,388	19,339	7,000	26,339
Washington County Kennel Club, Inc.				
TOTAL FOR ALL TRACKS AND FRONTONS	\$ 4,394,499	\$ 439,351	\$ 120,500	\$ 559,851

COMPONENTS OF CARDROOM REVENUE BY ASSOCIATIONS

Fiscal Year 1998/99

	County/ Municipality	Gross Receipts	Gross Receipts Tax	Table Fees	Total Taxes And Fees
Greyhound Racing Associations					
Associated Outdoor Clubs, Inc.	Hillsborough	\$ 221,775	\$ 22,177	\$ 6,500	\$ 28,677
Bet Miami Greyhounds	Dade/Hallandale	51,152	5,115	5,500	10,615
Investment Corp. of Palm Beach	Palm Beach	1,020,289	102,029	14,500	116,529
Investment Corp. of South Florida	Hallandale	73,477	7,348	5,500	12,848
Southwest Fla. Enterprise	Lee	487,552	48,755	8,000	56,755
St. Petersburg Kennel Club, Inc.	Pinellas	546,199	54,620	13,000	67,620
Seminole Racing, Inc. d/b/a Daytona Beach Kennel Club	Volusia	763,578	76,358	8,500	84,858
Washington County Kennel Club, Inc.	Washington	194,388	19,339	7,000	26,339
West Flagler Associates, Ltd.	Dade	65,855	6,586	5,500	12,086
Total Greyhound Tracks		\$ 3,424,264	\$ 342,327	\$ 74,000	\$ 416,327
Jai Alai Frontons					
Dania Jai Alai	Broward	131,271	13,128	12,000	25,128
Miami Jai Alai	Dade	221,082	22,108	13,000	35,108
Summer Jai Alai	Dade	224,664	22,466	8,000	30,466
Summersport Enterprises	Broward	77,847	7,785	5,500	13,285
Total Jai Alai Frontons		\$ 654,864	\$ 65,487	\$ 38,500	\$ 103,987
Harness Racing Associations					
Pompano Park Racing	Broward	315,372	31,537	8,000	39,537
TOTAL FOR ALL TRACKS AND FRONTONS		\$ 4,394,499	\$ 439,351	\$ 120,500	\$ 559,851

REVENUES AND OTHER DATA



BY ASSOCIATION

ASSOCIATED OUTDOOR CLUBS, INC.

d/b/a Tampa Greyhound

Greyhound Track - Tampa, Florida

148 Racing Days - July 1, 1998 to December 31, 1998 - 224 Performances

Telephone: (813) 932-4313 • Fax: (813) 932-5048

Street Address:
8300 Nebraska Avenue
Tampa, Florida 33604

Mailing Address:
P.O. Box 8096
Tampa, Florida 33674-8096

OFFICERS

Harry J. Hater, Jr., Chairman of the Board
John M. Hater, President
Charles W. Bidwill, Jr., Senior Vice President
William H. Johnston, Jr., Treasurer

James E. Heile, Vice President
Robert E. Hater II, Secretary
Robert Pitocchelli, Assistant Treasurer
Steven W. Hater, Assistant Secretary

DIRECTORS

Charles W. Bidwill, Jr.
John M. Hater
Robert E. Hater II
Steven W. Hater

James E. Heile
William H. Johnston, Jr.
Robert Pitocchelli

	On-Track Live	On-Track Simulcast	Intertrack	Intertrack Simulcast	Total
Distribution of Handle					
Public Pool	\$ 18,399,870	\$ 2,171	\$ 35,415,952	\$ 3,534	\$ 53,821,527
Total for State	761,206	445	3,239,254	265	4,001,170
Total for Track/Fronton	4,702,417	80	7,388,919	615	12,092,031
Grand Total	\$ 23,863,493	\$ 2,696	\$ 46,044,125	\$ 4,414	\$ 69,914,728
Other State Income - Admission Tax	\$ 35,817	\$ 0	\$ 0	\$ 0	\$ 35,817

Average Handle Per On-Track Performance: \$106,533

Total Paid Attendance: 204,504

Average Paid On-Track Attendance Per Performance: 913

Total Purses Paid 1998 - 1999 Season: \$2,924,783

Seating Capacity: 6,600 - Parking: 3,900 Spaces

Track: Length 1320'/Stretch 589'/Width 19'

Equipment: AmTote

Major Stakes Races:

Tampa Distance Championship	\$75,000
Tampa Speed Classic	\$50,000
Tampa Derby	\$50,000
Tampa Marathon Championship	\$25,000
Tampa Juvenile Stake	\$20,000

ASSOCIATED OUTDOOR CLUBS, INC.d/b/a Tampa Greyhound
Greyhound Track - Tampa, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	198	0	\$ 1,097,897
Bet-Miami Greyhounds	46	0	326,288
Ft. Pierce Jai Alai	194	0	646,397
Daytona Kennel Club	221	0	1,712,236
Investment Corp. of Palm Beach	197	0	3,028,406
Investment Corp. of South Florida	84	0	573,198
Jacksonville Kennel Club	170	0	2,596,590
Jefferson County Kennel Club	149	0	1,169,358
Ocala Jai Alai	197	0	1,078,360
Orange Park Kennel Club	170	0	2,191,877
St. Petersburg Kennel Club	224	2	16,260,659
Sanford-Orlando Kennel Club	79	0	1,443,934
Sarasota Kennel Club	224	0	7,405,735
Seminole Racing Inc.	145	0	1,891,134
Sports Palace, Inc.	184	0	579,772
Tampa Bay Downs, Inc.	223	0	2,834,326
Tampa Jai Alai	70	0	405,695
Washington County Kennel Club	53	0	426,958
West Flagler Kennel Club	79	0	379,719
	<u>2,907</u>	<u>2</u>	<u>\$ 46,048,539</u>

BAYARD RACEWAYS, INC.

d/b/a St. John's Greyhound Park

Greyhound Track - Jacksonville, Florida

13 Racing Days - August 23, 1998 to September 7, 1998- (at Jacksonville) 17 Performances
60 Racing Days - September 9, 1998 to November 21, 1998- (at Orange Park) 78 Performances

Telephone: (904) 646-0001 • Fax: (904) 646-0420

Street Address:
6322 Racetrack Road
Jacksonville, Florida 32259

Mailing Address:
P.O. Box 54249
Jacksonville, Florida 32245-4249

OFFICERS

Charles W. Bidwill, Jr., Treasurer
Howard I. Korman, President
John C. Howell, Assistant Treasurer
Mary P. Pitocchelli, Chairman

William H. Johnston, Jr., Vice President
Robert J. Pitocchelli, Vice President/Secretary
Lucile Patton, Assistant Secretary

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

William H. Johnston, Jr.
Lucile Patton
Howard I. Korman
John A. Johnston
John C. Howell

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 5,830,123	\$ 10,161	\$ 14,799,798	\$ 19,243	\$ 20,659,325
Total for State	199,532	1,464	1,368,679	1,624	1,571,299
Total for Track/Fronton	1,551,004	1,063	3,106,676	3,180	4,661,923
Grand Total	\$ 7,580,659	\$ 12,688	\$ 19,275,153	\$ 24,047	\$ 26,892,547
Other State Income - Admission Tax	\$ 6,041	\$ 0	\$ 0	\$ 0	\$ 6,041

Average Handle Per On-Track Performance: \$79,796
Total Paid Attendance: 50,328
Average Paid On-Track Attendance Per Performance: 530

Total Purses Paid 1998 - 1999 Season: \$1,063,653
Seating Capacity: 3,000 - Parking: 3,000 Spaces
Track: Length 1320'/Stretch 583'/Width 20'
Equipment: AmTote

Major Stakes Races:
Palm Beach Challenge \$16,500
Jacksonville Juvenile \$15,000

BAYARD RACEWAYS, INC.
d/b/a St. John's Greyhound Park
Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	92	0	\$ 1,574,519
Bayard Raceways, Inc.	95	1	1,834,031
Bet-Miami Greyhounds	25	0	178,865
Bonita Ft. Myers Kennel Club	39	0	256,455
Daytona Beach Kennel Club	92	0	779,180
Ft. Pierce Jai Alai	94	0	432,960
Investment Corp. of Palm Beach	93	0	1,728,698
Investment Corp. of South Florida	48	0	449,796
Jacksonville Kennel Club	78	0	3,645,708
Jefferson County Kennel Club	66	0	870,248
Ocala Jai Alai	95	0	716,466
Orange Park Kennel Club	17	1	547,546
Pensacola Greyhound Track, Inc.	52	0	948,119
St. Petersburg Kennel Club	92	0	1,809,860
Sanford-Orlando Kennel Club	17	0	221,929
Sarasota Kennel Club	79	0	1,154,518
Seminole Racing Inc.	75	1	854,683
Sports Palace, Inc.	86	1	427,502
Tampa Bay Downs, Inc.	12	0	68,055
Tampa Jai Alai	3	0	6,492
Washington County Kennel Club	49	0	636,016
West Flagler Kennel Club	23	0	157,554
	<u>1,322</u>	<u>4</u>	<u>\$ 19,299,200</u>

BET MIAMI GREYHOUNDS

Greyhound Track - West Flagler/Investment Corp. of South Florida (Hollywood)
 46 Racing Days - September 1, 1998 to October 18, 1998 - (Flagler) 66 Performances
 27 Racing Days - December 1, 1998 to December 31, 1998 - (Hollywood) 37 Performances
 31 Racing Days - May 1, 1999 to May 31, 1999 - (Hollywood) 45 Performances

West Flagler Greyhound

Street Address: 401 N.W. 38th Court
 Miami, Florida 33126

Mailing Address: P.O. Box 350940
 Miami, Florida 33135-0940

Telephone: (305) 649-3000
 Fax: (305) 631-4525

Investment Corp. of South Florida

Street Address: 831 N. Federal Highway
 Hallandale, Florida 33009

Mailing Address: P.O. Box 2007
 Hollywood, Florida 33022-2007

Telephone: (954) 454-9400
 Fax: (954) 457-4229

OFFICERS

Barbara Havenick, General Partner
 Florence Hecht, General Partner
 Isabelle H. Amdur, General Partner

OFFICERS

Bernard Hartman, President
 Herbert Tyner, Vice President/Secretary
 Joseph Lipson, Treasurer

DIRECTORS

Fred Havenick
 Barbara Havenick
 Isabelle H. Amdur
 Florence Hecht

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 10,753,396	\$ 6,303,949	\$ 9,421,964	\$ 5,894,359	\$ 32,373,668
Total for State	689,679	674,863	842,373	475,969	2,682,884
Total for Track/Fronton	2,632,054	1,216,752	2,066,890	1,280,415	7,196,111
Grand Total	\$ 14,075,129	\$ 8,195,564	\$ 12,331,227	\$ 7,650,743	\$ 42,252,663
Other State Income - Admission Tax	\$ 9,357	\$ 0	\$ 0	\$ 0	\$ 9,357

Average Handle Per On-Track Performance: \$95,102
 Total Paid Attendance: 58,346
 Average Paid On-Track Attendance Per Performance: 394

Total Purses Paid 1998 - 1999 Season: \$1,649,872
 Seating Capacity: 7,000 - Parking: 4,000 Spaces (West Flagler)
 Seating Capacity: 9,000 - Parking: 5,000 Spaces (Hollywood)
 Track: Length 1320'/Stretch 522'/Width 21' (West Flagler)
 Track: Length 1372'/Stretch 300'/Width 22' (Hollywood)
 Equipment: AmTote (West Flagler)
 Equipment: AutoTote (Hollywood)

Major Stakes Races:
 Columbus Day Marathon \$5,000
 Labor Day Weekend Derby \$3,000

BET-MIAMI GREYHOUNDS

Greyhound Track - West Flagler/Investment Corp. of South Florida (Hollywood)

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts		Handle
Associated Outdoor Clubs, Inc.	86	0	\$	592,473
Bayard Raceways, Inc.	108	0		490,971
Bonita/Ft. Myers Kennel Club	142	132		2,629,428
Daytona Kennel Club	122	0		627,562
Ft. Pierce Jai Alai	21	0		66,757
Investment Corp. of Palm Beach	41	0		668,938
Investment Corp. of South Florida	66	91		6,728,798
Jacksonville Kennel Club	20	0		205,344
Ocala Jai Alai	22	0		38,336
Orange Park Kennel Club	20	0		177,211
St. Petersburg Kennel Club	85	0		930,460
Seminole Racing Inc.	96	0		566,391
Sports Palace, Inc.	96	0		317,456
Tampa Bay Downs	28	0		152,644
West Flagler Kennel Club	80	114		5,789,201
	<u>1,033</u>	<u>337</u>	\$	<u>19,981,970</u>

INVESTMENT CORPORATION OF PALM BEACH
d/b/a Palm Beach Kennel Club
Greyhound Track - West Palm Beach, Florida
297 Racing Days - July 1, 1998 to June 30, 1999 - 445 Performances

Telephone: (561) 683-2222 • Fax: (561) 471-9114

Street Address:
1111 North Congress Avenue
West Palm Beach, Florida 33409-6317

OFFICERS

Patrick J. Rooney, President
John J. Rooney, Vice President
Daniel M. Rooney, Treasurer

Timothy J. Rooney, Vice President
Arthur J. Rooney, Jr., Secretary
Arthur J. Laughlin, Asst. Treasurer/Asst. Secretary

DIRECTORS

John J. Rooney
Daniel M. Rooney
Patrick J. Rooney

Arthur J. Rooney, Jr.
Timothy J. Rooney

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle				
Public Pool	\$ 47,711,400	\$ 2,031	\$ 41,785,177	\$ 89,498,608
Total for State	4,292,079	284	4,130,825	8,423,188
Total for Track/Fronton	9,936,097	371	8,436,956	18,373,424
Grand Total	\$ 61,939,576	\$ 2,686	\$ 54,352,958	\$ 116,295,220
Other State Income - Admission Tax	\$ 65,536	\$ 0	\$ 0	\$ 65,536

Average Handle Per On-Track Performance: \$139,190
Total Paid Attendance: 601,233
Average Paid On-Track Attendance Per Performance: 1,351

Total Purses Paid 1998 - 1999 Season: \$4,150,513
Seating Capacity: 4,100 - Parking: 3,400 Spaces
Track: Length 1320'/Stretch 350'/Width 20'
Equipment: Autotote

Major Stakes Races:

James Paul 3-8th's Mile Derby	\$25,000
He's my Man Royal	\$25,000
Palm Classic	
Arthur J. Rooney --	\$25,000
St. Patricks's Invitational	
Bob Balfe/Molyneux Cup	\$20,000
Puppy Stakes	
Dick Andrews Futurity	\$20,000
Labor Day Puppy Stakes	\$20,000

INVESTMENT CORPORATION OF PALM BEACHd/b/a Palm Beach Kennel Club
Greyhound Track - West Palm Beach, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	440	0	\$ 5,678,082
Bayard Raceways, Inc.	444	0	4,179,402
Bet-Miami Greyhounds	44	0	418,221
Daytona Kennel Club	439	0	3,247,457
Ft. Pierce Jai Alai	443	0	4,383,649
Investment Corp. of South Florida	131	0	1,376,961
Jacksonville Kennel Club	346	0	6,212,582
Ocala Jai Alai	444	0	2,366,264
Orange Park Kennel Club	346	0	4,538,135
St. Petersburg Kennel Club	440	0	8,962,951
Sanford-Orlando Kennel Club	187	0	2,102,661
Sarasota Kennel Club	390	0	5,470,622
Seminole Racing Inc.	232	0	2,264,983
Sports Palace, Inc.	301	0	1,844,799
Tampa Bay Downs, Inc.	67	0	527,498
Tampa Jai Alai	10	0	29,736
West Flagler Kennel Club	136	0	748,955
	<u>4,840</u>	<u>0</u>	<u>\$ 54,352,958</u>

INVESTMENT CORP. OF SOUTH FLORIDA
d/b/a Hollywood Greyhound Track
Greyhound Track - Hollywood, Florida
115 Racing Days - January 1, 1999 to April 30, 1999 - 161 Performances

Telephone: (954) 454-9400 • Fax: (954) 457-4229

Street Address:
831 North Federal Highway
Hallandale, Florida 33009

Mailing Address:
P.O. Box 2007
Hollywood, Florida 33022

OFFICERS

Bernard Hartman, President
Joseph Lipson, Treasurer

Herbert Tyner, Vice President/Secretary

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 17,394,586	\$ 8,372,307	\$ 11,286,106	\$ 6,093,571	\$ 43,146,570
Total for State	1,322,947	882,555	1,032,420	504,896	3,742,818
Total for Track/Fronton	4,123,804	1,601,119	2,544,048	1,354,141	9,623,112
Grand Total	\$ 22,841,337	\$ 10,855,981	\$ 14,862,574	\$ 7,952,608	\$ 56,512,500
Other State Income - Admission Tax	\$ 22,868	\$ 0	\$ 0	\$ 0	\$ 22,868

Average Handle Per On-Track Performance: \$141,872
Total Paid Attendance: 148,327
Average Paid On-Track Attendance Per Performance: 921

Total Purses Paid 1998 - 1999 Season: \$2,243,151
Seating Capacity: 9,000 - Parking: 5,000 Spaces
Track: Length 1372'/Stretch 300'/Width 22'
Equipment: Autotote

INVESTMENT CORP. OF SOUTH FLORIDA
d/b/a Hollywood Greyhound Track
Greyhound Track - Hollywood, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	143	0	\$ 927,522
Bayard Raceways, Inc.	125	0	565,723
Bonita/Ft. Myers Kennel Club	159	194	3,717,853
Daytona Kennel Club	142	0	903,544
Ft. Pierce Jai Alai	75	0	231,071
Investment Corp. of Palm Beach	61	0	1,109,033
Jacksonville Kennel Club	30	0	331,767
Miami Jai Alai	1	0	22
Ocala Jai Alai	73	0	164,254
Orange Park Kennel Club	29	0	305,376
St. Petersburg Kennel Club	143	0	1,599,756
Sports Palace, Inc.	74	0	293,855
Tampa Bay Downs	38	0	375,566
West Flagler Kennel Club	161	230	12,289,840
	<u>1254</u>	<u>424</u>	<u>\$ 22,815,182</u>

JACKSONVILLE KENNEL CLUB, INC.

Greyhound Track - Jacksonville, Florida

41 Racing Days - July 1, 1998 to August 22, 1998 - 52 Performances

66 Racing Days - April 14, 1999 to June 30, 1999 - 90 Performances

Telephone: (904) 646-0001 • Fax: (904) 646-0420

Street Address:
1440 N. McDuff Avenue
Jacksonville, Florida 32205

Mailing Address:
P.O. Box 54249
Jacksonville, Florida 32245-4249

OFFICERS

Charles W. Bidwill, Jr., Treasurer
Howard I. Korman, President
John C. Howell, Assistant Treasurer
Mary P. Pitocchelli, Chairman

William H. Johnston, Jr., Vice President
Robert J. Pitocchelli, Vice President/Secretary
Anne Patton Schubert, Assistant Secretary

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli

William H. Johnston, Jr.
Howard I. Korman
John A. Johnston
John C. Howell
Anne Patton Schubert

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 11,233,666	\$ 39,678	\$ 21,819,319	\$ 121,362	\$ 33,214,025
Total for State	539,443	4,531	2,038,370	11,326	2,593,670
Total for Track/Fronton	2,844,766	7,771	4,552,187	26,868	7,431,592
Grand Total	<u>\$ 14,617,875</u>	<u>\$ 51,980</u>	<u>\$ 28,409,876</u>	<u>\$ 159,556</u>	<u>\$ 43,239,287</u>
Other State Income - Admission Tax	<u>\$ 11,574</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,574</u>

Average Handle Per On-Track Performance: \$102,943
Total Paid Attendance: 106,810
Average Paid On-Track Attendance Per Performance: 752

Total Purses Paid 1998 - 1999 Season: \$1,684,133
Seating Capacity: 4,000 - Parking: 2,400 Spaces
Track: Length 1320' / Stretch 586' / Width 20'
Equipment: AmTote

Major Stakes Races:
Mayor's Cup \$25,000
Duval Silver Cup \$15,000
Night of Stars \$5,000

JACKSONVILLE KENNEL CLUB, INC.
 Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	141	0	\$ 2,028,709
Bayard Raceways, Inc.	142	2	2,815,596
Bet-Miami Greyhounds	19	0	179,300
Bonita/Ft. Myers Kennel Club	64	0	477,350
Daytona Kennel Club	142	1	1,337,768
Ft. Pierce Jai Alai	142	0	707,960
Investment Corp. of Palm Beach	141	0	2,935,675
Investment Corp. of South Florida	50	0	425,790
Jefferson County Kennel Club	97	1	1,281,898
Ocala Jai Alai	142	1	1,179,697
Orange Park Kennel Club	142	2	4,783,200
Pensacola Kennel Club	84	1	1,724,652
St. Petersburg Kennel Club	142	0	3,266,071
Sanford-Orlando Kennel Club	20	0	321,056
Sarasota Kennel Club	125	0	1,875,204
Seminole Racing Inc.	119	1	1,381,740
Sports Palace, Inc.	133	1	670,925
Tampa Bay Downs, Inc.	17	1	105,814
Tampa Jai Alai	7	0	17,271
Washington County Kennel Club	50	0	658,565
West Flagler Kennel Club	69	0	395,191
	<u>1988</u>	<u>11</u>	<u>\$ 28,569,432</u>

JEFFERSON COUNTY KENNEL CLUB, INC.

Greyhound Track - Monticello, Florida

134 Racing Days - July 1, 1998 to December 12, 1998 - 153 Performances

147 Racing Days - January 11, 1999 to June 30, 1999 - 171 Performances

Telephone: (850) 997-2561 • Fax: (850) 997-3871

Street Address:

U.S. Highway 19 North, 3 Miles
Monticello, Florida 32344

Mailing Address:

P.O. Box 400
Monticello, Florida 32345

OFFICERS

Steve Andris, President/Secretary/Treasurer

Charles R. Hart, Vice President

DIRECTORS

Steve Andris

Charles R. Hart

Distribution of Handle

On-Track

Public Pool

\$ 5,173,790

Total for State

389,132

Total for Track/Fronton

1,740,592

Grand Total Handle

\$ 7,303,514

Other State Income - Admission Tax

\$ 9,106

Average Handle Per On-Track Performance: \$22,542

Total Paid Attendance: 75,880

Average Paid On-Track Attendance Per Performance: 234

Total Purses Paid 1998 - 1999 Season: \$890,699

Seating Capacity: 2,000 - Parking: 1,400 Spaces

Track: Length 1426'/Stretch 361'/Width 20'

Equipment: AmTote

ORANGE PARK KENNEL CLUB, INC.

Greyhound Track - Jacksonville, Florida

117 Racing Days - November 22, 1998 to April 13, 1999 - 154 Performances

Telephone: (904) 646-0001 • Fax: (904) 646-0420

Street Address:
455 Park Avenue
Orange Park, Florida 32073

Mailing Address:
P.O. Box 54249
Jacksonville, Florida 32245-4249

OFFICERS

Howard I. Korman, President
Robert J. Pitocchelli, Vice President/Secretary
Charles W. Bidwill, Jr., Treasurer
Mary P. Pitocchelli, Chairman

William H. Johnston, Jr., Vice President
Mary Aileen Patton, Assistant Secretary
John C. Howell, Assistant Treasurer

DIRECTORS

Charles W. Bidwill, Jr.
William R. Burnett
Robert J. Pitocchelli
Charles W. Bidwill, III
Mary P. Pitocchelli
Mary Aileen Patton

William H. Johnston, Jr.
Howard I. Korman
John A. Johnston
John C. Howell

	<u>On-Track</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 10,352,909	\$ 26,440,885	\$ 36,793,794
Total for State	641,575	2,440,287	3,081,862
Total for Track/Fronton	<u>2,461,399</u>	<u>5,548,764</u>	<u>8,010,163</u>
Grand Total Handle	<u>\$ 13,455,883</u>	<u>\$ 34,429,936</u>	<u>\$ 47,885,819</u>
Other State Income - Admission Tax	<u>\$ 10,172</u>	<u>\$ 0</u>	<u>\$ 10,172</u>

Average Handle Per On-Track Performance: \$87,376
Total Paid Attendance: 84,807
Average Paid On-Track Attendance Per Performance: 551

Total Purses Paid 1998 - 1999 Season: \$1,835,498
Seating Capacity: 3,500 - Parking: 2,100 Spaces
Track: Length 1320'/Stretch 577'/Width 20'
Equipment: AmTote

Major Stakes Races:	
Orange Park Derby	\$20,000
Orange Park Puppy Stakes	\$15,000
Clay County Classic	\$10,000
Palm Beach Challenge	\$3,500

ORANGE PARK KENNEL CLUB, INC.
 Greyhound Track - Jacksonville, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	150	0	\$ 2,316,767
Bayard Raceways, Inc.	154	0	3,253,198
Bet-Miami Greyhounds	13	0	111,726
Bonita/Ft. Myers Kennel Club	75	0	548,380
Daytona Kennel Club	150	0	1,344,952
Ft. Pierce Jai Alai	150	0	765,224
Investment Corp. of Palm Beach	152	0	3,439,317
Investment Corp. of South Florida	66	0	749,058
Jacksonville Kennel Club	154	0	7,771,051
Jefferson County Kennel Club	88	0	1,274,333
Ocala Jai Alai	151	0	1,163,924
Pensacola Kennel Club	89	0	1,895,482
St. Petersburg Kennel Club	150	0	4,112,001
Sanford-Orlando Kennel Club	133	0	2,202,813
Sarasota Kennel Club	131	0	2,018,412
Sports Palace, Inc.	47	0	224,697
Tampa Bay Downs, Inc.	32	0	271,505
Washington County Kennel Club	41	0	489,752
West Flagler Kennel Club	79	0	477,344
	<hr/>	<hr/>	<hr/>
	2005	0	\$ 34,429,936
	<hr/>	<hr/>	<hr/>

PENSACOLA GREYHOUND TRACK, INC.
 Greyhound Track - Pensacola, Florida
 242 Racing Days - July 1, 1998 to June 30, 1999 - 295 Performances

Telephone: (850) 455-8595 • Fax: (850) 453-8883

Street Address:
 951 Dog Track Road
 Pensacola, Florida 32506-8236

Mailing Address:
 P.O. Box 12824
 Pensacola, Florida 32575-2824

OFFICERS

H. Joseph Morrison, President
 Aldon L. Smith, Jr., Treasurer

Joseph H. Wilson, Jr., Vice President/Secretary
 Daniel R. Wilson, Assistant Secretary

DIRECTORS

Herman Maisel
 Joseph H. Wilson, Jr.
 S. H. Martin

H. Joseph Morrison
 Sybil B. Smith

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 8,187,144
Total for State	322,482
Total for Track/Fronton	2,549,984
Grand Total Handle	\$ 11,059,610
Other State Income - Admission Tax	\$ 7,412

Average Handle Per On-Track Performance: \$37,490
 Total Paid Attendance: 29,647
 Average Paid On-Track Attendance Per Performance: 100

Total Purses Paid 1998 - 1999 Season: \$984,277
 Seating Capacity: 2,000 - Parking: 2,500 Spaces
 Track: Length 1320'/Stretch 546'/Width 23'
 Equipment: AmTote

ST. PETERSBURG KENNEL CLUB, INC.

d/b/a Derby Lane

Greyhound Track - St. Petersburg, Florida

137 Racing Days - January 2, 1999 to June 30, 1999 - 204 Performances

Telephone: (727) 812-3339 • Fax: (727) 579-4362

Street Address:
10490 Gandy Boulevard
St. Petersburg, Florida 33702-2395

Mailing Address:
P.O. Box 22099
St. Petersburg, Florida 33742-2099

OFFICERS

A. V. Weaver, Jr., President
Stephen P. Hlas, Secretary/Treasurer
Leah R. Cutting, Asst. Secretary/Asst. Treasurer

Vey O. Weaver, Vice President/General Manager
Richard B. Winning, Vice President/Assistant General Manager

DIRECTORS

A. V. Weaver, Jr.
Harry Piper
Glen Loughridge
Vey O. Weaver

Mary Margaret Winning
Frances W. Nohren
Richard B. Winning

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 30,266,368	\$ 35,268	\$ 34,231,191	\$ 84,382	\$ 64,617,209
Total for State	2,622,470	4,014	3,260,506	8,194	5,895,184
Total for Track/Fronton	6,794,195	6,953	7,650,921	18,224	14,470,293
Grand Total	\$ 39,683,033	\$ 46,235	\$ 45,142,618	\$ 110,800	\$ 84,982,686
Other State Income - Admission Tax	\$ 26,874	\$ 0	\$ 0	\$ 0	\$ 26,874

Average Handle Per On-Track Performance: \$194,525

Total Paid Attendance: 181,073

Average Paid On-Track Attendance Per Performance: 888

Total Purses Paid 1998 - 1999 Season: \$3,557,798

Seating Capacity: 8,300 - Parking: 5,250 Spaces

Track: Length 1320'/Stretch 458'/Width 21'

Equipment: Autotote

Major Stakes Races:

Distance Classic	\$100,000
Sprint Classic	\$85,000
St. Petersburg Derby	\$30,000
Gold Trophy Juvenile Stake	\$20,000
Consolation Derby	\$10,000
"Matinee Idol" Feature	\$10,000
King and Queen	\$8,000
T.L. Weaver Memorial	\$8,000

ST. PETERSBURG KENNEL CLUB, INC.
 Greyhound Track - St. Petersburg, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	204	1	\$ 10,660,032
Bayard Raceways, Inc.	180	0	1,169,158
Bet-Miami Greyhounds	40	0	513,817
Daytona Kennel Club	204	0	1,969,400
Ft. Pierce Jai Alai	180	0	819,014
Investment Corp. of Palm Beach	179	1	3,457,640
Investment Corp. of South Florida	164	0	1,735,127
Jacksonville Kennel Club	157	0	3,073,542
Jefferson County Kennel Club	150	0	1,669,824
Ocala Jai Alai	180	0	1,145,415
Orange Park Kennel Club	157	0	2,465,945
Sanford-Orlando Kennel Club	127	0	2,998,408
Sarasota Kennel Club	204	1	5,744,223
Seminole Racing Inc.	77	0	1,356,523
Sports Palace, Inc.	134	0	498,817
Tampa Bay Downs, Inc.	204	0	2,979,183
Washington County Kennel Club	114	1	1,686,226
West Flagler Kennel Club	204	0	1,311,124
	<u>2859</u>	<u>4</u>	<u>\$ 45,253,418</u>

SANFORD-ORLANDO KENNEL CLUB, INC.
 Greyhound Track - Longwood, Florida
 150 Racing Days - November 1, 1998 to May 2, 1999 - 228 Performances

Telephone: (407) 831-1600 • Fax: (407) 831-3997

Street Address:
 301 Dog Track Road
 Longwood, Florida 32750

Mailing Address:
 P.O. Box 520280
 Longwood, Florida 32752-0280

OFFICERS

Jack G. Collins, Sr., Vice President/Chairman
 Frederick J. Conway, Secretary/Treasurer

Ms. Dane Anderson Nichols, President
 Catherine C. Hagen, Exec. Vice President

DIRECTORS

Margaret C. Murphy

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 10,982,890
Total for State	694,097
Total for Track/Fronton	<u>2,576,479</u>
Grand Total Handle	<u>\$ 14,253,466</u>
Other State Income - Admission Tax	<u>\$ 11,653</u>

Average Handle Per On-Track Performance: \$62,515
 Total Paid Attendance: 107,428
 Average Paid On-Track Attendance Per Performance: 471

Total Purses Paid 1998 - 1999 Season: \$1,185,743
 Seating Capacity: 4,000 - Parking: 2,500 Spaces
 Track: Length 1320'/Stretch 322'/Width 18'
 Equipment: Autotote

Major Stakes Races:

Central Florida Derby	\$16,376
Young Champion Stake	\$2,500
King & Queen Championship	\$500

SARASOTA KENNEL CLUB, INC.
 Greyhound Track - Sarasota, Florida
 87 Racing Days - December 26, 1998 to April 17, 1999 - 143 Performances

Telephone: (941) 355-7744 • Fax: (941) 351-2207

Street Address:
 5400 Bradenton Road
 Sarasota, Florida 34234

OFFICERS

Jerry Collins, Chairman of the Board, Emeritus
 Jack Collins, Jr., Assistant Track Manager/Vice President

Jack Collins, Sr., President/General Manager

DIRECTORS

Jack Collins, Sr.
 Richard E. Nelson

Jack Collins, Jr.

Distribution of Handle
 Public Pool
 Total for State
 Total for Track/Fronton

On-Track

\$ 8,562,940
 468,363
2,058,260

Grand Total Handle

\$ 11,089,563

Other State Income - Admission Tax

\$ 12,093

Average Handle Per On-Track Performance: \$77,549
 Total Paid Attendance: 112,937
 Average Paid On-Track Attendance Per Performance: 790

Total Purses Paid 1998 - 1999 Season: \$818,666
 Seating Capacity: 3,500 - Parking: 5,000 Spaces
 Track: Length 1320'/Stretch 330'/Width 22'
 Equipment: Autotote

Major Stakes Races:

Sarasota Derby \$9,725
 Sarasota Sapling Stakes \$ 2,919
 King & Queen Championship \$500

SEMINOLE RACING, INC.
d/b/a Seminole Greyhound Park
Greyhound Track - Casselberry, Florida
102 Racing Days - July 1, 1998 to October 31, 1998 - 152 Performances
50 Racing Days - May 3, 1999 to June 30, 1999 - 75 Performances

Telephone: (407) 699-4510 • Fax: (407) 695-9115

Street Address:
2000 Seminola Boulevard
Casselberry, Florida 32707

Mailing Address:
P.O. Box 11470
Daytona Beach, Florida 32120

OFFICERS

Patrick Biddix, President
Daniel Francati, Treasurer

Ronald Sultemeier, Vice President
Diane C. Spears, Secretary

DIRECTORS

Ronald Sultemeier
Daniel Francati

William J. Bissett

	On-Track Live	Intertrack	Total
Distribution of Handle			
Public Pool	\$ 6,396,276	\$ 559,146	\$ 6,955,422
Total for State	274,112	56,962	331,074
Total for Track/Fronton	1,901,151	133,404	2,034,555
Grand Total	\$ 8,571,539	\$ 749,512	\$ 9,321,051
Other State Income - Admission Tax	\$ 923	\$ 0	\$ 923

Average Handle Per On-Track Performance: \$37,760
Total Paid Attendance: 7,660
Average Paid On-Track Attendance Per Performance: 34

Total Purses Paid 1998 - 1999 Season: \$937,701
Seating Capacity: 4,000 - Parking: 2,000 Spaces
Track: Length 1355'/Stretch 673'/Width 23'
Equipment: AmTote

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Sports Palace, Inc.	<u>227</u>	<u>0</u>	\$ 749,512
	<u>227</u>	<u>0</u>	<u>\$ 749,512</u>

SEMINOLE RACING, INC.
d/b/a Daytona Beach Kennel Club
Greyhound Track - Daytona Beach, Florida
295 Racing Days - July 1, 1998 to June 30, 1999 - 436 Performances

Telephone: (904) 252-6484 • Fax: (904) 252-4808

Street Address:
2201 West International Speedway
Daytona Beach, Florida 32114

Mailing Address:
P.O. Box 11470
Daytona, Beach, Florida 32120

OFFICERS

Harry J. Olsen, President
Ronald Sultemeier, Vice President

Janice R. Trybus, Secretary
Daniel Francati, Treasurer

DIRECTORS

Harry J. Olsen
Ronald Sultemeier

David Chambers
Janice R. Trybus

On-Track

Distribution of Handle	
Public Pool	\$ 17,415,043
Total for State	1,359,598
Total for Track/Fronton	<u>4,743,823</u>
Grand Total Handle	<u>\$ 23,518,464</u>
Other State Income - Admission Tax	<u>\$ 33,682</u>

Average Handle Per On-Track Performance: \$53,941
Total Paid Attendance: 280,687
Average Paid On-Track Attendance Per Performance: 644

Total Purses Paid 1998 - 1999 Season: \$2,013,656
Seating Capacity: 3,100 - Parking: 1,500 Spaces
Track: Length 1320'/Stretch 367'/Width 22'
Equipment: AmTote

SOUTHWEST FLORIDA ENTERPRISES, INC.
d/b/a Bonita-Ft. Myers Greyhound Track
Greyhound Track - Bonita Springs, Florida
280 Racing Days - July 1, 1998 to June 30, 1999 - 424 Performances

Telephone: (941) 992-2411 • Fax: (941) 947-9244

Street Address:
10601 Bonita Beach Road, S.W.
Bonita Springs, Florida 33923-5620

Mailing Address:
P.O. Box 2567
Bonita Springs, Florida 33959-2567

OFFICERS

Fred Havenick, President

Florence Hecht, Vice President

DIRECTORS

Fred Havenick
Isabelle H. Amdur

Barbara Havenick
Florence Hecht

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

On-Track

\$ 22,735,501
1,833,952
4,859,301

Grand Total Handle

\$ 29,428,754

Other State Income - Admission Tax

\$ 9,266

Average Handle Per On-Track Performance: \$69,407
Total Paid Attendance: 37,064
Average Paid On-Track Attendance Per Performance: 87

Total Purses Paid 1998 - 1999 Season: \$2,156,451
Seating Capacity: 3,100 - Parking: 2,700 Spaces
Track: Length 1320'/Stretch 269'/Width 18'
Equipment: AmTote

Major Stakes Races:
Naples-Ft. Myers Derby \$20,000
Reindeer Classic \$2,500
Saturday Night Marathon \$1,000
Hot Box Series

SPORTS PALACE, INC.
d/b/a Melbourne Greyhound
Greyhound Track - Melbourne, Florida
137 Racing Days - November 6, 1998 to April 24, 1999 - 171 Performances

Telephone: (407) 259-9800 • Fax: (407) 259-3437

Street Address:
1100 North Wickham Road
Melbourne, FL 32935

Mailing Address:
P.O. Box 11470
Daytona Beach, Florida 32120

OFFICERS

Patrick T. Biddix, President/Treasurer
Diane Spears, Secretary

Ronald Sulzemeier, Vice President

DIRECTORS

Patrick Biddix
Ronald Sulzemeier

William Bissett

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 3,116,263
Total for State	191,280
Total for Track/Fronton	1,016,724
Grand Total Handle	\$ 4,324,267
Other State Income - Admission Tax	\$ 3,934

Average Handle Per On-Track Performance: \$25,289
Total Paid Attendance: 32,784
Average Paid On-Track Attendance Per Performance: 192

Total Purses Paid 1998 - 1999 Season: \$363,582
Seating Capacity: 2,150 - Parking: 1,375 Spaces
Track: Length 1320'/Stretch 202'/Width 22'
Equipment: AmTote

WASHINGTON COUNTY KENNEL CLUB, INC.

d/b/a Ebro Greyhound Track

Greyhound Track - Ebro, Florida

82 Racing Days - July 1, 1998 to October 31, 1998 - 99 Performances

118 Racing Days - January 2, 1999 to June 30, 1999 - 145 Performances

Telephone: (850) 234-3943 • Fax: (850) 535-4442

Street Address:

6558 Dog Track Road
Ebro, Florida 32437

OFFICERS

Stockton R. Hess, President
Robert R. Hater II, Vice President
Linda M. Bradley, Treasurer
Roxann Laca, Assistant Treasurer
Margaret G. Hess, Assistant Secretary

John M. Hater, Vice President
Paulette Austin, Vice President
Craig R. Stevens, Assistant Treasurer
Harry L. Hess, Secretary
Susan S. Oser, Assistant Secretary

DIRECTORS

John M. Hater
Robert E. Hater II
Stockton R. Hess
Bryan L. Hess

Craig R. Stevens
Linda M. Bradley
Harry L. Hess
Paulette Austin

On-Track

Distribution of Handle
Public Pool
Total for State
Total for Track/Fronton

\$ 5,510,325
383,411
2,010,199

Grand Total Handle

\$ 7,903,935

Other State Income - Admission Tax

\$ 11,001

Average Handle Per On-Track Performance: \$32,393

Total Paid Attendance: 45,198

Average Paid On-Track Attendance Per Performance: 185

Total Purses Paid 1998 - 1999 Season: \$678,169

Seating Capacity: 3,000 - Parking: 750 Spaces

Track: Length 1320' / Stretch 330' / Width 20'

Equipment: Autotote

Major Stakes Races:

Mega Morris Stakes \$15,000
Ebro Derby \$13,000
Ebro Juvenile \$11,000
Future Champions \$1,000
Coors Silver Bullet Sprint \$1,000
Rosebud Marathon \$1,000

WEST FLAGLER ASSOCIATES, LTD.

d/b/a Flagler Greyhound Track

Greyhound Track - Miami, Florida

59 Racing Days - July 1, 1998 to August 31, 1998 - 82 Performances

42 Racing Days - October 19, 1998 to November 30, 1998 - 59 Performances

29 Racing Days - June 1, 1999 to June 30, 1999 - 41 Performances

Telephone: (305) 649-3000 • Fax: (305) 631-4525

Street Address:
401 N.W. 38th Court
Miami, Florida 33126

Mailing Address:
P.O. Box 350940
Miami, Florida 33135-0940

OFFICERS

Barbara Havenick, General Partner
Florence Hecht, General Partner

Isabelle H. Amdur, General Partner

DIRECTORS

Fred Havenick
Florence Hecht

Barbara Havenick
Isabelle H. Amdur

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 10,966,114	\$ 5,979,169	\$ 12,650,857	\$ 8,398,461	\$ 37,994,601
Total for State	704,552	655,386	1,111,984	675,001	3,146,923
Total for Track/Fronton	2,577,451	1,140,262	2,688,288	1,846,021	8,252,022
Grand Total	\$ 14,248,117	\$ 7,774,817	\$ 16,451,129	\$ 10,919,483	\$ 49,393,546
Other State Income - Admission Tax	\$ 2,934	\$ 0	\$ 0	\$ 0	\$ 2,934

Average Handle Per On-Track Performance: \$78,286

Total Paid Attendance: 7,929

Average Paid On-Track Attendance Per Performance: 44

Total Purses Paid 1998 - 1999 Season: \$1,956,536

Seating Capacity: 7,000 - Parking: 4,000 Spaces

Track: Length 1320'/Stretch 522'/Width 21'

Equipment: AmTote

Major Stakes Races:

International Classic	\$75,000
Flagler Super Marathon	\$65,000
Hecht Marathon Championship	\$20,000
Mo Kick Championship	\$10,000
Firecracker 550	\$10,000
Westy Whizzer Special	\$7,000
Hot Box Championship	\$5,000
Flagler Sprint Championship	\$4,000
Flagler Future Stars	\$2,000

WEST FLAGLER ASSOCIATES, LTD.d/b/a Flagler Greyhound Track
Greyhound Track - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	96	0	\$ 677,666
Bayard Raceways, Inc.	104	0	504,556
Bonita/Ft. Myers Kennel Club	181	159	3,242,644
Daytona Kennel Club	155	0	849,817
Ft. Pierce Jai Alai	18	0	51,673
Investment Corp. of Palm Beach	58	0	828,200
Investment Corp. of South Florida	181	258	18,323,869
Jacksonville Kennel Club	20	0	293,687
Ocala Jai Alai	17	0	53,259
Orange Park Kennel Club	20	0	159,866
St. Petersburg Kennel Club	96	0	1,059,266
Seminole Racing Inc.	128	0	853,850
Sports Palace, Inc.	95	0	347,227
Tampa Bay Downs, Inc.	31	0	125,032
	<u>1200</u>	<u>417</u>	<u>\$ 27,370,612</u>

**DANIA JAI ALAI DIVISION
OF THE ARAGON GROUP, INC.**

Jai Alai - Dania, Florida

194 Playing Days - November 15, 1998 to June 30, 1999 - 255 Performances

Telephone: (954) 927-2841 • Fax: (954) 920-9095

Street Address:
301 East Dania Beach Boulevard
Dania, Florida 33004

Mailing Address:
P.O. Box 96
Dania, Florida 33004

OFFICERS

S.F. Snyder, President
C.E. Morris Jr., Secretary/Vice President/Controller

D.R. Knox, Vice President/General Manager

DIRECTORS

S.F. Snyder
J. Snyder

R. H. Hubsch

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 14,527,405	\$ 351,292	\$ 8,455,689	\$ 564,344	\$ 23,898,730
Total for State	135,360	26,500	0	0	161,860
Total for Track/Fronton	4,175,082	77,778	2,509,148	166,661	6,928,669
Grand Total	\$ 18,837,847	\$ 455,570	\$ 10,964,837	\$ 731,005	\$ 30,989,259
Other State Income - Admission Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Average Handle Per On-Track Performance: \$73,874

Total Paid Attendance: 182,288

Average Paid On-Track Attendance Per Performance: 715

Players' Compensation 1998 - 1999 Season: \$1,760,523

Seating Capacity: 4,551 - Parking: 2,000 Spaces

Court: Overhead 45'/Length 178'/Width 50'

Equipment: Autotote

Tournaments:

Florida Tournament
of Champions

\$150,000

**DANIA JAI ALAI DIVISION
OF THE ARAGON GROUP, INC.**

Jai Alai - Dania, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	94	0	\$ 282,183
Bayard Raceways, Inc.	126	0	119,480
Daytona Kennel Club	250	0	513,900
Florida Jai Alai	251	83	1,608,095
Ft. Pierce Jai Alai	56	16	229,907
Investment Corp. of Palm Beach	219	0	1,269,313
Jacksonville Kennel Club	185	0	382,013
Jefferson County Kennel Club	162	0	305,877
Miami Jai Alai	174	0	618,171
Ocala Jai Alai	24	16	119,839
Orange Park Kennel Club	185	0	322,043
Pompano Park Racing	233	34	4,009,124
St. Petersburg Kennel Club	112	0	448,932
Sports Palace, Inc.	252	0	787,616
Summer Jai Alai	69	6	310,442
Tampa Bay Downs	66	0	156,003
Washington County Kennel Club	134	0	212,904
	<u>2592</u>	<u>155</u>	<u>\$ 11,695,842</u>

FLORIDA JAI ALAI, INC.
 Jai Alai - Fern Park, Florida
 254 Playing Days - July 1, 1998 to June 30, 1999 - 353 Performances

Telephone: (407) 339-6221 • Fax: (407) 831-4689

Street Address:
 6405 S. Hwy 17-92
 Fern Park, Florida 32730

Mailing Address:
 P.O. Box 300107
 Fern Park, Florida 32730

OFFICERS

Hort A. Soper, President
 Roberta A. Pierce, Secretary

Elizabeth A. Calder, Vice President

DIRECTORS

William Modahl
 Elizabeth A. Calder

Hort A. Soper

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle				
Public Pool	\$ 14,437,492	\$ 378,225	\$ 860,663	\$ 15,676,380
Total for State	930,302	44,839	71,997	1,047,138
Total for Track/Fronton	<u>3,492,281</u>	<u>67,274</u>	<u>182,760</u>	<u>3,742,315</u>
 Grand Total	 <u>\$ 18,860,075</u>	 <u>\$ 490,338</u>	 <u>\$ 1,115,420</u>	 <u>\$ 20,465,833</u>
 Other State Income - Admission Tax	 <u>\$ 14,359</u>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 14,359</u>

Average Handle Per On-Track Performance: \$53,428
 Total Paid Attendance: 156,746
 Average Paid On-Track Attendance Per Performance: 444

Players' Compensation 1998 - 1999 Season: \$1,568,759
 Seating Capacity: 2,194 - Parking: 1,500 Spaces
 Court: Overhead 48'/Length 180'/Width 50'
 Equipment: Autotote

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Dania Jai Alai.	0	56	\$ 419,522
Ft. Pierce Jai Alai	0	47	193,014
Ocala Jai Alai	0	47	232,968
Summersport Jai Alai	0	26	159,215
Pompano Park Racing	0	11	80,066
Tampa Jai Alai	0	7	30,635
	<u>0</u>	<u>194</u>	<u>\$ 1,115,420</u>

FLORIDA GAMING CORPORATION

d/b/a Fort Pierce Jai Alai

Jai Alai - Ft. Pierce, Florida

68 Playing Days - January 1, 1999 to May 1, 1999 - 101 Performances

Telephone: (561) 464-7500 • Fax: (561) 464-0099

Street Address:
1750 South Kings Highway
Ft. Pierce, Florida 34945

OFFICERS

W. Bennett Collett, Sr., Chief Executive Officer/Chairman
Robert Hurd, President

W. Bennett Collett, Jr., Exec. V. P./General Manager

DIRECTORS

W. B. Collett, Sr.
Robert Hurd
Dr. George Galloway

Roland Howell
W.B. Collett, Jr.

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 2,328,620
Total for State	61,546
Total for Track/Fronton	<u>704,620</u>
Grand Total Handle	<u>\$ 3,094,786</u>
Other State Income - Admission Tax	<u>\$ 2,845</u>

Average Handle Per On-Track Performance: \$30,641
Total Paid Attendance: 36,449
Average Paid On-Track Attendance Per Performance: 361

Players' Compensation 1998 - 1999 Season: \$718,500
Seating Capacity: 2,340 - Parking: 2,000 Spaces
Court: Overhead 40'/Length 176'/Width 50'
Equipment: Autotote.

FLORIDA GAMING CORPORATION

d/b/a Miami Jai Alai

Jai Alai - Miami, Florida

149 Playing Days - November 1, 1998 to April 30, 1999 - 219 Performances

Telephone: (305) 633-6400 • Fax: (305) 633-4386

Street Address:
3500 N.W. 37th Avenue
Miami, Florida 33142

OFFICERS

W. Bennett Collett, Sr., Chief Executive Officer
W. Bennett Collett, Jr., President/Chief Financial Officer/
Chief Operating Officer

Jennifer Chong, Controller
Daniel J. Licciardi, Vice President/General Manager

	<u>On-Track Live</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 11,907,171	\$ 10,686,685	\$ 22,593,856
Total for State	116,720	0	116,720
Total for Track/Fronton	3,841,722	3,541,646	7,383,368
Grand Total	<u>\$ 15,865,613</u>	<u>\$ 14,228,331</u>	<u>\$ 30,093,944</u>
Other State Income - Admission Tax	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Average Handle Per On-Track Performance: \$72,446

Total Paid Attendance: 69,188

Average Paid On-Track Attendance Per Performance: 316

Players' Compensation 1998 - 1999 Season: \$1,867,500

Seating Capacity: 3,189 - Parking: 1,200 Spaces

Court: Overhead 40'/Length 176'/Width 45'

Equipment: Autotote

FLORIDA GAMING CORPORATION

d/b/a Miami Jai Alai

Jai Alai - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	216	0	\$ 1,192,938
Bayard Raceways, Inc.	219	0	509,412
Dania Jai Alai	201	0	1,323,070
Daytona Kennel Club	213	0	539,958
Florida Jai Alai	219	0	1,620,623
Ft. Pierce Jai Alai	217	0	1,532,494
Investment Corp. of Palm Beach	218	0	1,934,533
Jacksonville Kennel Club	146	0	467,482
Ocala Jai Alai	218	0	1,160,177
Orange Park Kennel Club	146	0	426,667
St. Petersburg Kennel Club	216	0	1,828,438
Sports Palace, Inc.	219	0	897,018
Summersport Enterprises, LTD.	18	0	102,553
Tampa Bay Downs, Inc.	216	0	692,968
	<u>2682</u>	<u>0</u>	<u>\$ 14,228,331</u>

FLORIDA GAMING CORPORATION

d/b/a Ocala Jai Alai

Jai Alai - Orange Lake, Florida

72 Playing Days - July 1, 1998 to October 31, 1998 - 125 Performances

20 Playing Days - June 4, 1999 to June 30, 1999 - 31 Performances

Telephone: (352) 591-2345 • Fax: (352) 591-3402

Street Address:
4601 N.W. Highway 318
Reddick, Florida 32686

Mailing Address:
P.O. Box 548
Orange Lake, Florida 32681

OFFICERS

W. B. Collett, Sr., President/Chairman
Daniel J. Licciardi, Vice President Finance
Jennifer Chong, Controller

W. B. Collett, Jr., Vice President
Dale Popp, General Manager

On-Track

Distribution of Handle	
Public Pool	\$ 1,329,966
Total for State	77,026
Total for Track/Fronton	<u>431,505</u>
Grand Total Handle	<u>\$ 1,838,497</u>
Other State Income - Admission Tax	<u>\$ 4,598</u>

Average Handle Per On-Track Performance: \$11,785

Total Paid Attendance: 38,315

Average Paid On-Track Attendance Per Performance: 246

Players' Compensation 1998 - 1999 Season: \$718,000

Seating Capacity: 1,774 - Parking: 1,100 Spaces

Court: Overhead 40'/Length 176'/Width 50'

Equipment: Autotote

SUMMER JAI ALAI

Jai Alai - Miami, Florida

91 Playing Days - July 1, 1998 to November 31, 1998 - 138 Performances

52 Playing Days - May 1, 1999 to June 30, 1999 - 78 Performances

Telephone: (305) 633-6400 • Fax: (305) 633-4386

Street Address:
3500 N.W. 37th Avenue
Miami, Florida 33142

OFFICERS

W.B. Collett, Sr., Chief Executive Officer
Daniel J. Licciardi, Vice President/General Manager
Jennifer Chong, Controller

W.B. Collett, Jr., President/Chief Financial Officer/
Chief Operating Officer

	<u>On-Track Live</u>	<u>Intertrack</u>	<u>Total</u>
Distribution of Handle			
Public Pool	\$ 11,026,165	\$ 10,098,782	\$ 21,124,947
Total for State	328,719	374,454	703,173
Total for Track/Fronton	3,336,685	2,972,255	6,308,940
Grand Total	<u>\$ 14,691,569</u>	<u>\$ 13,445,491</u>	<u>\$ 28,137,060</u>
Other State Income - Admission Tax	\$ 3,148	\$ 0	\$ 3,148

Average Handle Per On-Track Performance: \$68,017
Total Paid Attendance: 67,164
Average Paid On-Track Attendance Per Performance: 311

Players' Compensation 1998 - 1999 Season: \$1,684,000
Seating Capacity: 3,189 - Parking: 1,200 Spaces
Court: Overhead 40'/Length 176'/Width 45'
Equipment: Autotote

SUMMER JAI ALAI
 Jai Alai - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	206	0	\$ 964,371
Bayard Raceways, Inc.	214	0	451,701
Dania Jai Alai	78	0	603,648
Daytona Kennel Club	205	0	482,407
Florida Jai Alai	216	0	1,533,036
Ft. Pierce Jai Alai	216	0	1,662,361
Investment Corp. of Palm Beach	216	0	1,806,383
Jacksonville Kennel Club	149	0	530,405
Ocala Jai Alai	216	0	970,322
Orange Park Kennel Club	149	0	364,191
Pompano Park Racing	14	0	92,239
St. Petersburg Kennel Club	214	0	1,348,493
Sports Palace, Inc.	216	0	691,509
Summersport Jai Alai	138	0	871,542
Tampa Bay Downs, Inc.	213	0	532,876
Tampa Jai Alai	77	0	540,007
	<u>2737</u>	<u>0</u>	<u>\$ 13,445,491</u>

SUMMERSPORT ENTERPRISES, LTD.

Jai Alai - Dania, Florida

101 Playing Days - July 1, 1998 to November 14, 1998 - 131 Performances

Telephone: (954) 927-2841 • Fax: (954) 920-9095

Street Address:
301 East Dania Beach Blvd.
Dania, Florida 33004

Mailing Address:
P.O. Box 96
Dania, Florida 33004

OFFICERS

The Aragon Group, Inc., General Partner

S.F. Snyder, President
C.E. Morris, Jr., Secretary/Vice President/Controller

D.R. Knox, Vice President/General Manager

DIRECTORS

The Aragon Group, Inc.

S.F. Snyder
R.H. Hubsch

J. Snyder

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 6,455,651	\$ 204,066	\$ 3,601,159	\$ 398,661	\$ 10,659,537
Total for State	73,332	19,245	5,032	966	98,575
Total for Track/Fronton	1,842,481	41,197	1,062,891	117,071	3,063,640
Grand Total	<u>\$ 8,371,464</u>	<u>\$ 264,508</u>	<u>\$ 4,669,082</u>	<u>\$ 516,698</u>	<u>\$ 13,821,752</u>
Other State Income - Admission Tax	\$ 172	\$ 0	\$ 0	\$ 0	\$ 172

Average Handle Per On-Track Performance: \$63,904
Total Paid Attendance: 72,933
Average Paid On-Track Attendance Per Performance: 557

Players' Compensation 1998 - 1999 Season: \$ 843,698
Seating Capacity: 4,551 - Parking: 2,000 Spaces
Court: Overhead 45'/Length 178'/Width 50'
Equipment: Autotote

SUMMERSPORT ENTERPRISES, LTD.

Jai Alai - Dania, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	49	0	\$ 99,298
Bayard Raceways, Inc.	66	0	56,244
Daytona Kennel Club	119	0	237,688
Florida Jai Alai	131	56	869,925
Ft. Pierce Jai Alai	5	15	95,853
Investment Corp. of Palm Beach	112	0	531,436
Jacksonville Kennel Club	88	0	182,286
Jefferson County Kennel Club	97	0	167,045
Miami Jai Alai	11	0	29,981
Ocala Jai Alai	0	15	86,931
Orange Park Kennel Club	91	0	149,122
Pompano Park Racing	113	10	1,526,251
St. Petersburg Kennel Club	78	0	167,887
Sports Palace, Inc.	131	0	293,536
Summer Jai Alai	115	0	284,602
Tampa Bay Downs	41	0	53,654
Tampa Jai Alai	55	9	192,356
Washington County Kennel Club	87	0	161,685
	<u>1389</u>	<u>105</u>	<u>\$ 5,185,780</u>

FLORIDA GAMING CORPORATION

d/b/a Tampa Jai Alai

Jai Alai - Tampa, Florida

3 Playing Days - July 1, 1998 to July 4, 1998 - 5 Performances

Telephone: (305) 633-6400 • Fax: (305) 633-4386

Street Address:

5125 South Dale Mabry Highway

Tampa, Florida 33611

OFFICERS

W.B. Collett, Sr., Chief Executive Officer
Daniel J. Licciardi, Vice President/General Manager
Jennifer Chong, Controller

W. B. Collett, Jr., President/Chief Operating Officer/
Chief Financial Officer

	<u>On-Track</u>
Distribution of Handle	
Public Pool	\$ 246,287
Total for State	2,080
Total for Track/Fronton	<u>79,640</u>
Grand Total Handle	<u>\$ 328,007</u>
Other State Income - Admission Tax	<u>\$ 0</u>

Average Handle Per On-Track Performance: \$65,601
Total Paid Attendance: 0
Average Paid On-Track Attendance Per Performance: 0

Players' Compensation 1998 - 1999 Season: \$33,500
Seating Capacity: 3,500 - Parking: 3,300 Spaces
Court: Overhead 40'/Length 176'/Width 51'
Equipment: Autotote

CALDER RACE COURSE, INC.

Thoroughbred Track - Miami, Florida

90 Racing Days - July 1, 1998 to November 4, 1998 - 90 Performances

26 Racing Days - May 23, 1999 to June 30, 1999 - 26 Performances

Telephone: (305) 625-1311 • Fax: (305) 620-2569

Street Address:
21001 N.W. 27th Avenue
Miami, Florida 33056

Mailing Address:
P.O. Box 1808
Miami, Florida 33055-0808

OFFICERS

C. Kenneth Dunn, President
Randall E. Soth, Vice President/General Manager
Rebecca C. Reed, Secretary

Michael D. Abes, Treasurer
Vicki Baumgardner, Assistant Treasurer
Thomas H. Meeker, Chairman

DIRECTORS

Thomas H. Meeker, Chairman
Robert L. Decker
Jeffrey M. Smith

C. Kenneth Dunn
Rebecca C. Reed

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 38,520,220	\$ 59,504,844	\$ 28,026,883	\$ 94,152,719	\$ 220,204,666
Total for State	732,741	1,012,764	1,057,591	2,187,477	4,990,573
Total for Track/Fronton Breeders' Association	9,859,182	13,543,807	6,878,923	21,241,720	51,523,632
	371,125	559,658	271,764	888,528	2,091,075
Grand Total	\$ 49,483,268	\$ 74,621,073	\$ 36,235,161	\$ 118,470,444	\$ 278,809,946
Other State Income - Admission Tax	\$ 47,888	\$ 0	\$ 0	\$ 0	\$ 47,888

Average Handle Per On-Track Performance: \$426,580

Total Paid Attendance: 200,993

Average Paid On-Track Attendance Per Performance: 1,733

Total Purses Paid 1998 - 1999 Season: \$21,797,000

Seating Capacity: 15,575 - Parking: 10,000 Spaces

Track: Length 5,280' / Stretch 990' / Width 65'

Equipment: AmTote

Major Stakes Races:

My Dear Girl Division FSS	\$400,000
In Reality Division FSS	\$400,000
Miami Beach Sprint Handicap	\$300,000
Princess Rooney Handicap	\$250,000
Miami Breeders' Cup Handicap	\$200,000
Carry Back Stakes	\$200,000
Azalea Breeders' Cup Stakes	\$200,000
Calder Turf Sprint	\$200,000
Calder Breeders' Cup Handicap	\$150,000

CALDER RACE COURSE, INC.
Thoroughbred Track - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	115	254	\$ 4,649,436
Bayard Raceways, Inc.	111	227	6,454,418
Bet-Miami Greyhounds	0	50	647,255
Bonita/Ft. Myers Kennel Club	114	251	6,452,581
Dania Jai Alai	0	38	631,717
Daytona Kennel Club	114	224	3,375,592
Florida Jai Alai	116	257	18,611,437
Ft. Pierce Jai Alai	116	242	4,653,318
Hialeah	116	256	20,641,146
Investment Corp. of Palm Beach	116	250	29,021,801
Investment Corp. of South Florida	0	128	1,268,243
Jacksonville Kennel Club	44	43	867,619
Miami Jai Alai	0	2	1,483
Ocala Breeders	24	46	1,683,033
Ocala Jai Alai	112	229	5,566,617
Orange Park Kennel Club	44	43	594,746
Pensacola Kennel Club	42	41	965,434
St. Petersburg Kennel Club	115	254	10,839,107
Sanford-Orlando Kennel Club	2	5	78,836
Sarasota Kennel Club	89	182	6,270,230
Seminole Racing, Inc.	113	250	3,352,460
Sports Palace, Inc.	116	256	5,019,629
Summer Jai Alai	0	91	147,764
Summersport Jai Alai	0	123	1,816,536
Tampa Bay Downs, Inc.	114	252	17,708,856
Tampa Jai Alai	48	106	845,675
Washington County Kennel Club	47	95	1,053,305
West Flagler Kennel Club	0	115	1,487,331
	<hr/>	<hr/>	<hr/>
	1828	4310	\$ 154,705,605

GULFSTREAM PARK RACING ASSOCIATION, INC.

Thoroughbred Track - Hallandale, Florida

59 Racing Days - January 3, 1999 to March 16, 1999 - 59 Performances.

Telephone: (954) 454-7000 • Fax: (954) 454-7827

Street Address:
901 South Federal Highway
Hallandale, Florida 33009

OFFICERS

Takeshi Doden, Chairman of the Board
R. Douglas Donn, President

Mark Gunderson, Secretary/Treasurer
Keith Groebe, Assistant Secretary

DIRECTORS

Takeshi Doden

Kenji Oguni

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 73,511,175	\$ 27,384,443	\$ 18,864,215	\$ 19,909,634	\$ 139,669,467
Total for State	1,903,993	719,830	783,804	599,102	4,006,729
Total for Track/Fronton	15,919,295	5,905,227	3,925,488	4,266,614	30,016,624
Breeders' Association	690,185	256,999	178,138	187,219	1,312,541
Grand Total	<u>\$ 92,024,648</u>	<u>\$ 34,266,499</u>	<u>\$ 23,751,645</u>	<u>\$ 24,962,569</u>	<u>\$ 175,005,361</u>
Other State Income - Admission Tax	<u>\$ 98,311</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 98,311</u>

Average Handle Per On-Track Performance: \$1,559,740

Total Paid Attendance: 314,710

Average Paid On-Track Attendance Per Performance: 5,334

Total Purses Paid 1998 - 1999 Season: \$20,910,970

Seating Capacity: 19,900 - Parking: 15,000 Spaces

Track: Length 5,280'/Stretch 952'/Width 80'

Equipment: AmTote

Major Stakes Races:

Florida Derby	\$750,000
Donn Handicap	\$500,000
Gulfstream Park Handicap	\$350,000
Fountain of Youth	\$200,000
Gulfstream Park Breeders' Cup Handicap	\$200,000

GULFSTREAM PARK RACING ASSOCIATION, INC.
 Thoroughbred Track - Hallandale, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Bayard Raceways, Inc.	58	58	\$ 2,569,986
Bonita/Ft. Myers Kennel Club	59	69	4,128,105
Dania Jai Alai	0	67	1,210,165
Daytona Kennel Club	55	43	1,396,584
Florida Jai Alai	59	59	6,185,129
Ft. Pierce Jai Alai	59	59	2,779,804
Investment Corp. of Palm Beach	59	69	16,871,792
Investment Corp. of South Florida	0	48	845,088
Jacksonville Kennel Club	31	0	412,214
Miami Jai Alai	0	47	115,162
Ocala Breeders	59	58	3,304,687
Ocala Jai Alai	58	58	1,180,951
Orange Park Kennel Club	31	0	504,140
Pensacola Kennel Club	21	0	482,419
Sanford-Orlando Kennel Club	48	52	1,263,367
Sarasota Kennel Club	48	0	1,529,645
Sports Palace, Inc.	59	51	2,448,415
Washington County Kennel Club	39	19	487,099
West Flagler Kennel Club	0	69	999,462
	<u>743</u>	<u>826</u>	<u>\$ 48,714,214</u>

HIALEAH, INC.
 Thoroughbred Track - Hialeah, Florida
 60 Racing Days - March 17, 1999 to May 22, 1999 - 60 Performances

Telephone: (305) 885-8000 • Fax: (305) 887-8006

Street Address:
 105 East 21st Street
 Hialeah, Florida 33010

Mailing Address:
 P.O. Box 158
 Hialeah, Florida 33011

OFFICERS

John J. Brunetti, Chairman of the Board
 John J. Brunetti, Jr., President
 Stephen P. Brunetti, Director of Racing

Richard W. Sacco, Executive Vice President/General Manager
 Monroe Bober, Treasurer

DIRECTORS

John J. Brunetti
 John J. Brunetti, Jr.

Anna G. Brunetti

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 13,433,513	\$ 18,232,149	\$ 10,372,501	\$ 27,816,689	\$ 69,854,852
Total for State	91,059	79,237	28,163	70,572	269,031
Total for Track/Fronton	4,468,935	4,385,565	3,575,388	7,134,063	19,563,951
Breeders' Association	135,971	171,514	105,612	264,645	677,742
Grand Total	\$ 18,129,478	\$ 22,868,465	\$ 14,081,664	\$ 35,285,969	\$ 90,365,576
Other State Income - Admission Tax	\$ 29,931	\$ 0	\$ 0	\$ 0	\$ 29,931

Average Handle Per On-Track Performance: \$302,158

Total Paid Attendance: 102,195

Average Paid On-Track Attendance Per Performance: 1,703

Total Purses Paid 1998 - 1999 Season: \$8,234,560
 Seating Capacity: 33,800 - Parking: 14,000 Spaces
 Track: Length 5,940'/Stretch 1075'/Width 90'
 Equipment: Autotote

Major Stakes Races:

Flamingo Stakes	\$250,000
Hialeah Turf Cup Handicap	\$200,000
Black Helen Handicap	\$200,000
Widener Handicap	\$150,000
Hialeah Breeders' Cup Handicap	\$100,000
Poinciana Breeders' Cup Handicap	\$100,000
Bougainvillea Handicap	\$100,000
Everglades Stakes	\$100,000

HALEAH, INC.
 Thoroughbred Track - Hialeah, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	17	37	\$ 656,560
Bayard Raceways, Inc.	51	67	1,322,258
Bet-Miami Greyhounds	0	16	298,124
Bonita/Ft. Myers Kennel Club	59	124	2,888,009
Dania Jai Alai	0	67	1,737,249
Daytona Kennel Club	60	87	1,313,587
Florida Jai Alai	60	127	7,767,139
Ft. Pierce Jai Alai	59	81	1,264,941
Investment Corp. of Palm Beach	60	127	17,127,076
Investment Corp. of South Florida	0	34	742,342
Jacksonville Kennel Club	29	29	500,148
Miami Jai Alai	0	33	61,133
Ocala Breeders	52	108	2,682,073
Ocala Jai Alai	51	70	623,368
Orange Park Kennel Club	29	29	403,764
Pensacola Kennel Club	18	18	442,634
St. Petersburg Kennel Club	17	37	1,684,511
Sanford-Orlando Kennel Club	36	35	383,627
Sarasota Kennel Club	51	68	1,729,862
Seminole Racing Inc.	17	37	450,505
Sports Palace, Inc.	60	79	1,444,494
Summer Jai Alai	0	16	31,217
Tampa Bay Downs, Inc.	17	37	2,466,071
Washington County Kennel Club	37	47	461,389
West Flagler Kennel Club	0	67	885,552
	<u>780</u>	<u>1477</u>	<u>\$ 49,367,633</u>

TAMPA BAY DOWNS, INC.
 Thoroughbred Track - Oldsmar, Florida
 91 Racing Days - December 19, 1998 to May 2, 1999 - 91 Performances

Telephone: (813) 855-4401 • Fax: (813) 854-3539

Street Address:
 11225 Race Track Road
 Tampa, Florida 33626

Mailing Address:
 P.O. Box 2007
 Oldsmar, Florida 34677

OFFICERS

Stella F. Thayer, President
 John E. Grady, Jr., Vice President/General Manager
 Peter N. Berube, Vice President of Finance

Howell Ferguson, Secretary
 Lorraine M. King, Vice President of Administration

DIRECTORS

Stella F. Thayer

Howell Ferguson

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 18,922,407	\$ 12,381,619	\$ 11,383,421	\$ 21,449,322	\$ 64,136,769
Total for State	218,625	144,776	496,695	647,278	1,507,374
Total for Track/Fronton	5,548,472	2,912,100	3,057,164	4,671,034	16,188,770
Breeders' Association	195,462	116,664	114,060	202,275	628,461
Grand Total	\$ 24,884,966	\$ 15,555,159	\$ 15,051,340	\$ 26,969,909	\$ 82,461,374
Other State Income - Admission Tax	\$ 19,849	\$ 0	\$ 0	\$ 0	\$ 19,849

Average Handle Per On-Track Performance: \$273,461
 Total Paid Attendance: 110,272
 Average Paid On-Track Attendance Per Performance: 1,212

Total Purses Paid 1998 - 1999 Season: \$7,774,000
 Seating Capacity: 6,500 - Parking: 5,000 Spaces
 Track: Length 5,280'/Stretch 976'/Width 75'
 Equipment: AmTote

Major Stakes Races:

Tampa Bay Derby	\$150,000
Florida Oaks GR III	\$100,000
Hillsborough (T)	\$75,000
Tampa Bay Breeders' Cup (T)	\$50,000
Inaugural	\$25,000
Pelican	\$25,000
Super Stakes	\$25,000
Gasparilla	\$25,000
Sandpiper	\$25,000
Wayward Lass	\$25,000
Sam F. Davis	\$25,000

TAMPA BAY DOWNS, INC.
Thoroughbred Track - Oldsmar, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	90	133	\$ 4,233,322
Bayard Raceways, Inc.	72	115	3,397,908
Bonita/Ft. Myers Kennel Club	91	37	1,976,226
Dania Jai Alai	0	1	1,886
Daytona Kennel Club	87	35	1,001,966
Florida Jai Alai	90	86	3,987,829
Ft. Pierce Jai Alai	91	123	2,233,900
Investment Corp. of Palm Beach	91	0	2,554,307
Jacksonville Kennel Club	40	1	306,458
Ocala Breeders	76	32	1,706,375
Ocala Jai Alai	72	64	989,340
Orange Park Kennel Club	40	1	276,916
St. Petersburg Kennel Club	90	133	10,461,624
Sanford-Orlando Kennel Club	72	40	1,097,916
Sarasota Kennel Club	72	103	5,073,031
Sports Palace, Inc.	91	84	2,336,606
Washington County Kennel Club	48	20	385,639
	<u>1213</u>	<u>1008</u>	<u>\$ 42,021,249</u>

TROPICAL PARK INC.

Thoroughbred Track - Miami, Florida

46 Racing Days - November 5, 1998 to January 2, 1999 - 46 Performances

Telephone: (305) 625-1311 • Fax: (305) 620-2569

Street Address:
21001 N.W. 27th Avenue
Miami, Florida 33056

Mailing Address:
P.O. Box 1808
Miami, Florida 33055-0808

OFFICERS

C. Kenneth Dunn, President
Michael D. Abes, Treasurer
Rebecca C. Reed, Secretary

Randall E. Soth, Vice President/General Manager
Vicki L. Baumgardner, Assistant Treasurer
Thomas H. Meeker, Chairman

DIRECTORS

Thomas H. Meeker, Chairman
Robert L. Decker
Jeffrey M. Smith

C. Kenneth Dunn
Rebecca C. Reed

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 17,167,782	\$ 19,214,946	\$ 12,361,044	\$ 27,491,695	\$ 76,235,467
Total for State	323,327	328,007	464,788	630,598	1,746,720
Total for Track/Fronton	4,393,568	4,396,791	3,031,499	6,165,141	17,986,999
Breeders' Association	165,375	180,905	119,829	259,099	725,208
Grand Total	\$ 22,050,052	\$ 24,120,649	\$ 15,977,160	\$ 34,546,533	\$ 96,694,394
Other State Income - Admission Tax	\$ 17,238	\$ 0	\$ 0	\$ 0	\$ 17,238

Average Handle Per On-Track Performance: \$479,349
Total Paid Attendance: 72,631
Average Paid On-Track Attendance Per Performance: 1,579

Total Purses Paid 1998 - 1999 Season: \$8,978,000
Seating Capacity: 15,575 - Parking: 10,000 Spaces
Track: Length 5,280'/Stretch 990'/Width 65'
Equipment: AmTote

Major Stakes Races:

W. L. Knight Handicap (GRII)	\$150,000
La Prevoyante Handicap (GRII)	\$150,000
Tropical Turf Handicap (GRIII)	\$100,000
Tropical Park Derby (GRIII)	\$100,000
What a Pleasure Stakes (GRIII)	\$100,000
Fred W. Hooper Handicap (GRIII)	\$100,000
My Charmer Handicap (GRIII)	\$100,000
Chaposa Springs Handicap (GRIII)	\$100,000

TROPICAL PARK INC.
Thoroughbred Track - Miami, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	40	78	\$ 1,481,929
Bayard Raceways, Inc.	40	70	1,802,601
Bet-Miami Greyhounds	0	21	299,371
Bonita/Ft. Myers Kennel Club	44	81	2,146,601
Dania Jai Alai	0	42	680,380
Daytona Kennel Club	46	76	1,248,053
Florida Jai Alai	46	81	5,245,590
Ft. Pierce Jai Alai	45	78	1,819,101
Hialeah	46	90	7,229,637
Investment Corp. of Palm Beach	46	92	10,612,269
Investment Corp. of South Florida	0	21	259,377
Jacksonville Kennel Club	18	15	251,668
Miami Jai Alai	0	26	38,528
Ocala Breeders	44	79	2,171,454
Ocala Jai Alai	40	70	746,902
Orange Park Kennel Club	18	15	282,693
Pensacola Kennel Club	12	11	275,259
St. Petersburg Kennel Club	40	79	3,124,906
Sanford-Orlando Kennel Club	37	71	1,029,072
Sarasota Kennel Club	36	63	1,899,644
Sports Palace, Inc.	46	79	1,513,939
Summersport Enterprises, Ltd.	0	9	222,073
Tampa Bay Downs, Inc.	40	77	5,296,647
Washington County Kennel Club	12	28	233,630
West Flagler Associates, Ltd.	0	48	612,369
	<u>696</u>	<u>1400</u>	<u>\$ 50,523,693</u>

PPI, INC.
d/b/a/ Pompano Park Racing
Harness Track - Pompano Beach, Florida
176 Racing Days - July 1, 1998 to June 30, 1999 - 176 Performances

Telephone: (954) 972-2000 • Fax: (954) 970-0882

Street Address:
1800 S.W. Third Street
Pompano Beach, Florida 33069

OFFICERS

Bernard Goldstein, President
Rexford Yeisley, Treasurer
Kathleen Jenny, Assistant Secretary/Assistant Treasurer/Controller

Allan B. Solomon, Secretary
Richard Feinberg, General Manager

DIRECTORS

Bernard Goldstein
John M. Gallaway

James Patten
Allan B. Solomon

	<u>On-Track Live</u>	<u>On-Track Simulcast</u>	<u>Intertrack</u>	<u>Intertrack Simulcast</u>	<u>Total</u>
Distribution of Handle					
Public Pool	\$ 17,338,910	\$ 25,642,938	\$ 8,482,606	\$ 28,201,252	\$ 79,665,706
Total for State	446,392	485,985	381,096	865,819	2,179,292
Total for Track/Fronton	5,650,927	6,719,622	2,569,122	6,647,958	21,587,629
Breeders' Association	112,947	0	115,483	360,758	589,188
Grand Total	\$ 23,549,176	\$ 32,848,545	\$ 11,548,307	\$ 36,075,787	\$ 104,021,815
Other State Income - Admission Tax	\$ 6,133	\$ 0	\$ 0	\$ 0	\$ 6,133

Average Handle Per On-Track Performance: \$133,802
Total Paid Attendance: 24,533
Average Paid On-Track Attendance Per Performance: 139

Total Purses Paid 1998 - 1999 Season: \$8,974,467
Seating Capacity: 7,217 - Parking: 4,000 Spaces
Track: Length 3,300'/Stretch 608'/Width 80'
Equipment: United Tote

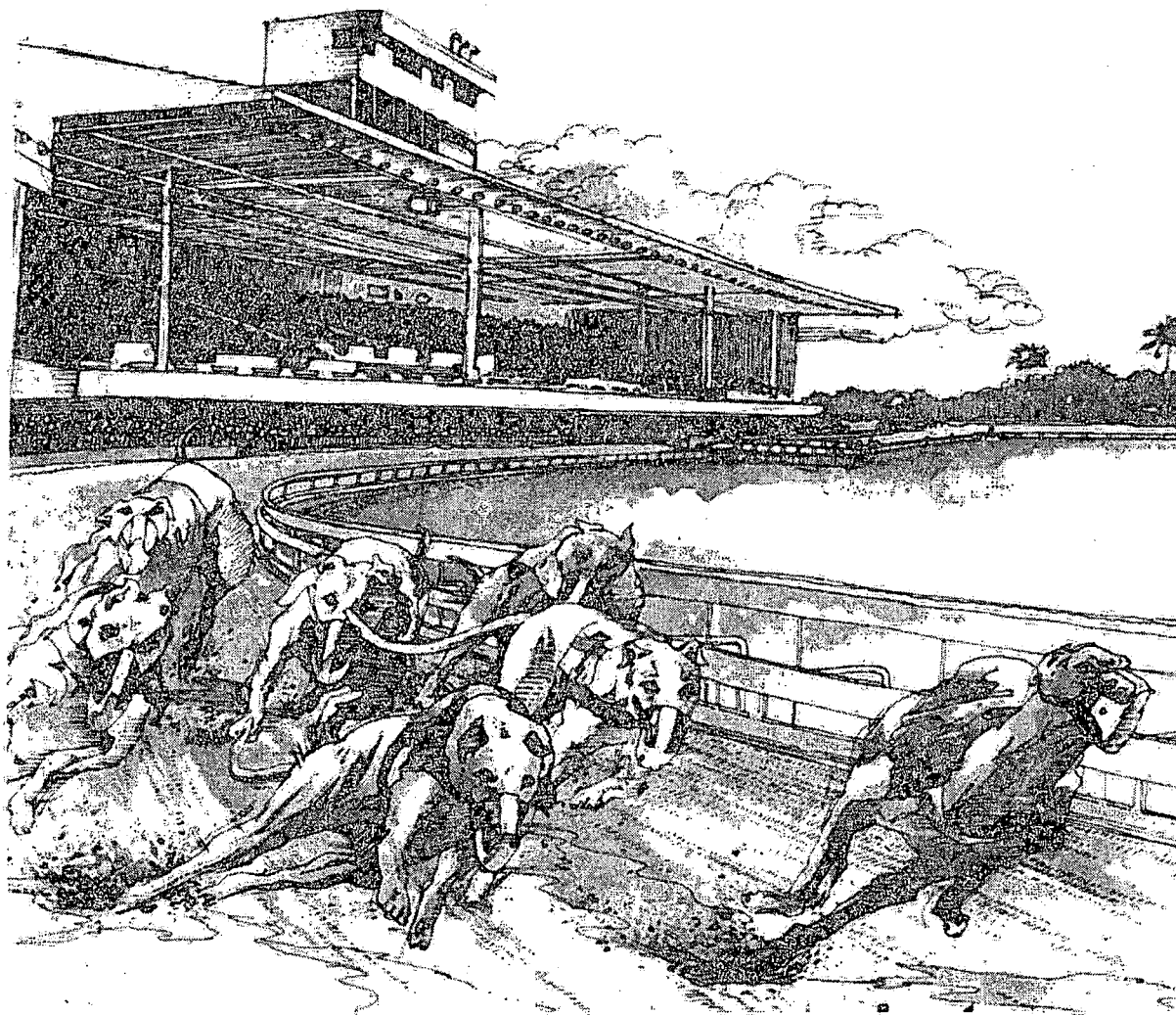
P.P.I., INC.
d/b/a/ Pompano Park Racing
Harness Track - Pompano Beach, Florida

(Continued)

Summary of Intertrack Guest(s)

Guest	ITW Broadcasts	ITW/SIMU Broadcasts	Handle
Associated Outdoor Clubs, Inc.	174	449	\$ 1,870,464
Bayard Raceways, Inc.	175	464	2,237,365
Bet-Miami Greyhounds	48	170	1,700,061
Bonita/Ft. Myers Kennel Club	175	1	1,204,061
Dania Jai Alai	122	377	4,268,080
Daytona Kennel Club	175	205	1,168,736
Florida Jai Alai	175	539	7,323,652
Ft. Pierce Jai Alai	175	207	1,086,908
Investment Corp. of Palm Beach	175	247	4,714,945
Investment Corp. of South Florida	147	441	5,042,362
Miami Jai Alai	76	213	638,208
Ocala Jai Alai	175	220	916,150
St. Petersburg Kennel Club	175	383	2,947,069
Sanford-Orlando Kennel Club	102	0	496,357
Sarasota Kennel Club	176	1	898,263
Seminole Racing Inc.	74	138	529,990
Sports Palace, Inc.	175	1	439,457
Summer Jai Alai	75	165	378,512
Summersport Jai Alai	54	192	1,636,798
Tampa Bay Downs, Inc.	175	504	4,958,721
Tampa Jai Alai	27	53	123,226
West Flagler Kennel Club	157	484	3,044,709
	<u>2982</u>	<u>5454</u>	<u>\$ 47,624,094</u>

FINANCIAL



SECTION

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combined Balance Sheet - All Fund Types and Account Groups
For the Fiscal Year Ended June 30, 1999
[Comparative Totals for June 30, 1998]

	Governmental Fund Type	Fiduciary Fund Type	Account Group	Totals [Memorandum Only]	
				1999 Actual	1998 Actual
Assets					
Cash	\$ 334,391.56	\$ 609,782.53	\$ 0.00	\$ 944,174.09	\$ 39,818.02
Petty Cash & Revolving Funds	0.00	0.00	0.00	0.00	0.00
Cash with State Treasurer	659,685.08	0.00	0.00	659,685.08	1,092,867.98
Investments at Cost	4,528,324.17	0.00	0.00	4,528,324.17	3,049,155.83
Accounts Receivable	10,012.04	0.00	0.00	10,012.04	2,855.25
Allowance for Uncollectables	(329.19)	0.00	0.00	(329.19)	(581,332.63)
Interest Receivable	10,800.52	0.00	0.00	10,800.52	11,487.65
Revenue Receivable	330,162.75	928,648.92	0.00	1,258,811.67	2,189,322.49
Due From Other Funds	25,700.70	0.00	0.00	25,700.70	0.00
Fixed Assets	0.00	0.00	2,659,101.00	2,659,101.00	2,492,279.67
Amount to be Provided	0.00	0.00	410,019.00	410,019.00	415,069.09
Total Assets	\$ 5,898,747.63	\$ 1,538,431.45	\$ 3,069,120.00	\$ 10,506,299.08	\$ 8,711,523.35
Liabilities and Fund Equity					
Liabilities					
Accounts Payable	\$ 78,536.29	\$ 0.00	\$ 0.00	\$ 78,536.29	\$ 185,384.06
Accrued Salaries	145,302.69	0.00	0.00	145,302.69	125,103.67
Due to Other Funds	0.00	0.00	0.00	0.00	43,830.11
Due to Other State Agencies	72,750.13	250.00	0.00	73,000.13	273,629.90
Due to General Revenue	431,547.46	1,538,431.45	0.00	1,969,978.91	1,454,915.29
Due to Component Units	956.20	0.00	0.00	956.20	1,446.25
Deferred Revenues	15,000.00	0.00	0.00	15,000.00	0.00
Liability for Compensated Absences	0.00	0.00	410,019.00	410,019.00	415,069.09
Total Liabilities	\$ 744,092.77	\$ 1,538,681.45	\$ 410,019.00	\$ 2,692,793.22	\$ 2,499,378.37
Fund Equity					
Investments in General Fixed Assets	\$ 0.00	\$ 0.00	\$ 2,659,101.00	\$ 2,659,101.00	\$ 2,492,279.67
Reserved for Encumbrances	35,405.52	0.00	0.00	35,405.52	253,395.96
Unreserved	5,119,249.34	(250.00)	0.00	5,118,999.34	3,466,469.35
Total Fund Equity	5,154,654.86	(250.00)	2,659,101.00	7,813,505.86	6,212,144.98
Total Liabilities and Fund Equity	\$ 5,898,747.63	\$ 1,538,431.45	\$ 3,069,120.00	\$ 10,506,299.08	\$ 8,711,523.35

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combined Statement of Revenues, Expenditures & Changes in Fund Balance
All Government Funds - Budget and Actual
For the Fiscal Year Ended June 30, 1999
[Comparative Totals for June 30, 1998]

		Pari-Mutuel Wagering Trust Fund	
		1999	1998
		<u>Actual</u>	<u>Actual</u>
Revenues			
Fees	\$	7,371,481.40	\$ 7,462,170.21
Licenses		781,366.70	743,608.00
Taxes		11,213,987.53	14,375,645.87
Fines		38,450.13	26,149.84
Sales of Goods to State Agencies		1,401.55	0.00
Sales of Goods Outside State Government		0.00	0.00
Interest		134,657.78	123,293.38
Refunds		386.59	43,598.78
Miscellaneous		31,083.31	750.62
Other Non-Operating Revenue		0.00	0.00
Total Revenues	\$	<u>19,572,814.99</u>	\$ <u>22,775,216.70</u>
Operating Expenditures			
Salaries	\$	3,451,393.50	\$ 3,181,828.40
Other Personal Services		2,746,565.54	2,707,080.16
Other Operating Expenditures		694,926.30	813,934.09
Aid to Cities and Counties		29,915,500.00	29,915,500.00
Cardroom Tax Distribution		68,136.84	26,910.59
Operating Capital Outlay		105,711.94	106,552.32
Acquisition of Motor Vehicles		23,275.00	0.00
Data Processing		371,476.00	392,591.29
Assessment for Fingerprinting		247,518.00	307,176.00
Operating Expenditures Paid			
From Prior Year Appropriations		237,655.09	159,383.20
G&A/State University System		251,698.00	250,000.00
Risk Management Insurance		400,236.00	221,824.00
Regulation of PMW Industry		167,959.00	167,959.00
Tax Collection/Equalization		60,725.00	60,725.00
PMW Lab Services		2,140,000.00	2,000,000.00
Refunds		890,425.22	311,270.89
Total Operating Expenditures	\$	<u>41,773,201.43</u>	\$ <u>40,622,734.94</u>
Excess (Deficiency) of Revenues Over Expenditures	\$	<u>(22,200,386.44)</u>	\$ <u>(17,847,518.24)</u>
Other Financing Sources (Uses)			
Transfers In from Other Funds		27,586,139.00	21,031,000.00
Service Charge to General Revenue		(1,352,014.23)	(1,687,758.11)
Transfers to Other Funds		(1,326,220.81)	(1,010,289.11)
Transfers to Other Departments		(244,200.97)	(29,412.91)
Transfers to General Revenue		(1,028,530.00)	(815,466.00)
Total Other Financing Sources (Uses)	\$	<u>23,635,172.99</u>	\$ <u>17,488,073.87</u>
Excess (Deficiency) Revenues & Other Sources Over Expenditures & Other Uses	\$	<u>1,434,786.55</u>	\$ <u>(359,444.37)</u>
Fund Balance July 1, 1998	\$	3,719,865.31	\$ 4,075,357.18
Adjustment to Fund Balance		3.00	3,952.50
Fund Balance June 30, 1999	\$	<u>5,154,654.86</u>	\$ <u>3,719,865.31</u>

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1999

1. Summary of Significant Accounting Policies

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with the Division, except for the financial statements and additional information, which are the responsibility of the Bureau of Accounting, Department of Business and Professional Regulation. The accounting policies of the Division conform to generally accepted accounting principles as applicable to governments. The more significant of the Division's accounting policies follow.

Reporting Entity - The Department of Business and Professional Regulation is a component unit within the State of Florida reporting entity which consists of the state's legislative agencies; the Governor and Cabinet; the state departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

The Division of Pari-Mutuel Wagering is a regulatory Division of the Department of Business and Professional Regulation. It is charged with the supervision of the making of pari-mutuel pools and wagers and their distribution, as described under Chapter 550, Florida Statutes.

Fund Accounting - The Division uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balance set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used to record transactions relating to the Division's activities:

Governmental Fund Types

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Fiduciary Fund Types

Agency funds are utilized for the accounting of assets held by the Division for others. These are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

Account Groups

The general fixed asset account group is used to maintain accounting control for general fixed assets.

The general long-term debt account group is used to maintain accounting control for long-term obligations of governmental fund types not paid with current resources.

Basis of Accounting - Basis of accounting refers to revenues and expenditures or expenses which are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Division's accounting records for all governmental fund types and agency funds are maintained on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction that can be determined, and "available" means collectible within the current period, or soon enough thereafter, to be used to pay the liabilities of the current period. Significant revenues considered susceptible to accrual include pari-mutuel fees and taxes. Expenditures are recorded when the related fund liability is incurred.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1999

1. Summary of Significant Accounting Policies (Continued)

Budgets - The Department follows statutory procedures in the adoption, amendment, and reporting of budgets and budgetary data:

- A. Budgets are to be prepared and submitted to the Legislature and the Executive Office of the Governor on an annual basis in the form and manner prescribed by Chapter 216, F.S. Prior to June 30, the budget is legally enacted through passage of a law.
- B. Budgetary information is integrated into the Department's accounting system. Monthly budget reports are furnished to division directors to assure compliance with budgets as authorized by the State Legislature. Releases of the budget are authorized by the Executive Office of the Governor as a further budgetary control.
- C. Limited transfers of expenditure authority may be made by the agency head. Transfers in excess of the limitations established by Section 216.292(2), F.S., must be approved by the Administration Commission.
- D. Pursuant to Chapter 216, F.S., annual appropriations to the Department are to be used to fund (a) authorized expenditures incurred during the current fiscal year, (b) encumbrances outstanding at year-end approved for liquidation in the subsequent year, and (c) legal, due and unpaid obligations relating to prior year appropriations which have lapsed.

Encumbrances - Encumbrance accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances outstanding as of June 30, do not lapse and are considered payable by December 31, from the June 30, budget.

Investments - Investments are stated at historical cost.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet.

Accounts Receivable - The amount shown as Allowance for Uncollectables in the Pari-Mutuel Collection is uncollected checks.

Fixed Assets - Fixed assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Liability For Compensated Absences - Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by the law or rule, unused leave benefits will be paid to employees upon separation from state service. No liability for compensated absences have been recorded. Compensated absences are accounted for at the departmental level.

Fund Equity - Reserves for encumbrances segregate a portion of fund equity committed for a specific future use. In accordance with Section 550.135, F.S., the Pari-Mutuel Wagering Trust Fund does not maintain a fund equity in excess of \$1,000,000. Funds in excess of this amount are transferred to the General Revenue Fund of the State of Florida.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1999

1. **Summary of Significant Accounting Policies (Concluded)**

Memorandum Only - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position to conform with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Division's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

2. **Cash and Investments**

Cash is maintained in the State Treasury. The financial institution used, the compensating balances, and the security requirements are all the responsibility of the State Treasurer. Idle funds of Special Revenue Funds were deposited with the State Treasurer for investment in accordance with Section 215.535, F.S. Deposits are not recorded as expenditures of the funds. Earnings from investments in excess of service charges made are recorded as revenues of the funds. Investments of money placed with the State Treasurer's Office are made on a pooled basis and the State Treasurer's Office has not identified or reported the market value of these investments as of the date of this report. Management considers all cash and investments to be fully insured.

3. **Fixed Assets**

Changes in general fixed assets during the year are summarized below:

	<u>Balance</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 1999</u>
Automobiles	\$ 104,863	\$ 23,275	\$	\$ 128,138
Furniture & Equipment	1,815,796	200,411	(49,416)	1,966,791
Laboratory Equipment	568,955		(7,499)	561,506
Books	2,666			2,666
Total General Fixed Assets	<u>\$ 2,492,280</u>	<u>\$ 223,686</u>	<u>\$ (56,865)</u>	<u>\$ 2,659,101</u>

4. **General Long-Term Debt**

There is no long-term debt.

The Department of Business and Professional Regulation's compensated absences were accumulated at the departmental level only. The total liability for the Department, as of June 30, 1999, was \$410,019.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1999

5. Tax Collections

Tax collections received by the Division are recorded using fund accounting and allocated between the Pari-Mutuel Wagering Trust Fund and the General Revenue Agency Fund in accordance with Florida Statutes. Activity occurring within the General Revenue Agency and Pari-Mutuel Wagering Trust Fund during the current fiscal year is as follows:

	<u>General Revenue Agency Fund</u>	<u>Pari-Mutuel Wagering Trust Fund</u>	<u>Total</u>
Taxes			
Tax on Handle - Regular	\$ 10,738,814	\$ 10,738,814	\$ 21,477,627
Tax on Handle - Intertrack	29,864,425		29,864,425
Attendance	267,358	267,358	534,716
Surcharge	15,636		15,636
Tax on Gross Receipts - Cardrooms	<u>219,676</u>	<u>219,676</u>	<u>439,351</u>
Total Taxes	<u>41,105,908</u>	<u>11,225,847</u>	<u>52,331,755</u>
Collections			
Daily License Fees		6,982,440	6,982,440
Cardroom Table Fees		120,500	120,500
Occupational Licenses		729,421	729,421
Fingerprint Fees		261,202	261,202
Fines	21,145	37,700	58,845
Miscellaneous		32,354	32,354
Interest		<u>134,657</u>	<u>134,657</u>
Total Collections	<u>21,145</u>	<u>8,298,274</u>	<u>8,319,419</u>
Total Taxes and Collections	<u>\$ 41,127,053</u>	<u>\$ 19,524,121</u>	<u>\$ 60,651,174</u>

NOTE: This statement was prepared using figures supplied by the Division of Pari-Mutuel Wagering Summary of State Revenue.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1999

6. Fines

In accordance with Section 550.241, F.S., it is a violation for a person to administer or cause to be administered any drug, medication, stimulant, depressant or other type of drug-masking agent to an animal which will result in a positive test for such substance taken immediately prior to or subsequent to the racing of that animal. Rules have been promulgated which identify specific instances where the statute should be implemented. They have been adopted by the Division and enforced by the Bureau of Investigations. The schedule below is representative of total drug fines collected and deposited into the Racing Research Fund for the fiscal year ended June 30, 1999.

Associated Outdoor Clubs, Inc.	\$ 75
Bayard Raceways, Inc.	200
Bet Miami Greyhounds	350
Daytona Beach Kennel Club, Inc.	275
Investment Corp. of Palm Beach	1,150
Investment Corp. of South Florida	600
Jacksonville Kennel Club, Inc.	300
Jefferson County Kennel Club, Inc.	575
Orange Park Kennel Club, Inc.	300
Pensacola Greyhound Track, Inc.	425
St. Petersburg Kennel Club, Inc.	50
Sanford-Orlando Kennel Club, Inc.	0
Sarasota Kennel Club, Inc.	850
Seminole Greyhound Park, Inc.	100
Southwest Florida Enterprises, Inc.	775
Sports Palace, Inc.	0
Washington County Kennel Club, Inc.	150
West Flagler Associates, Ltd.	<u>2,775</u>
Total for all Greyhound Tracks	<u>8,950</u>
Calder Race Course, Inc.	7,600
Gulfstream Park Racing Association, Inc.	2,800
Hialeah, Inc.	900
Pompano Park Racing (Harness)	7,750
Tampa Bay Downs, Inc.	7,250
Tropical Park, Inc.	<u>2,450</u>
Total for all Horse Tracks	<u>28,750</u>
Total Fines	<u>\$ 37,700</u>

7. Tax Collections Distributed By County

In accordance with Florida Statutes, \$29,915,500 of the Pari-Mutuel Wagering Trust Fund is distributed in equal parts to each of Florida's 67 counties, with any excess of such monies after the distribution to be paid to the General Revenue Fund. If the sum available for distribution in the Pari-Mutuel Wagering Trust Fund is less than \$29,915,500, the deficiency shall be paid to the Pari-Mutuel Wagering Trust Fund from the General Revenue Fund.

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Notes to Financial Statements
June 30, 1998

8. Retirement Plans

Pursuant to law, all officers and salaried employees, with minor exceptions, are members of defined retirement plans which are administered by the Department of Administration, Division of Retirement. These retirement systems consist of both contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits as well as requiring contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined by the State Legislature.

Department of Business and Professional Regulation

Division of Pari-Mutuel Wagering

Balance Sheet

Special Revenue Fund

For the Fiscal Year Ended June 30, 1999

[Comparative Totals for June 30, 1998]

	<u>Pari-Mutuel Wagering Trust Fund</u>	
	<u>1999</u>	<u>1998</u>
	Actual	Actual
Assets		
Cash	\$ 334,391.56	\$ 23,269.01
Petty Cash & Revolving Funds	0.00	0.00
Cash with State Treasurer	659,685.08	1,092,867.98
Investments at Cost	4,528,324.17	3,049,155.83
Accounts Receivable	10,012.04	2,855.25
Allowance for Uncollectables	(329.19)	(534,907.17)
Interest Receivable	10,800.52	11,487.65
Revenue Receivable	330,162.75	1,009,262.53
Due from Other Funds	25,700.70	0.00
Total Assets	<u>\$ 5,898,747.63</u>	<u>\$ 4,653,991.08</u>
Liabilities & Fund Equity		
Liabilities		
Accounts Payable	\$ 78,536.29	\$ 185,384.06
Accrued Salaries	145,302.69	125,103.67
Due to Other Funds	0.00	43,830.11
Due to Other State Agencies	72,750.13	107,038.50
Due to General Revenue	431,547.46	471,323.18
Due to Component Units	956.20	1,446.25
Deferred Revenues	15,000.00	0.00
Total Liabilities	<u>\$ 744,092.77</u>	<u>\$ 934,125.77</u>
Fund Equity		
Reserved for Encumbrances	\$ 35,405.52	\$ 253,395.96
Unreserved	5,119,249.34	3,466,469.35
Total Fund Equity	<u>\$ 5,154,654.86</u>	<u>\$ 3,719,865.31</u>
Total Liabilities & Fund Equity	<u>\$ 5,898,747.63</u>	<u>\$ 4,653,991.08</u>

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combining Statement of Revenues, Expenditures & Changes in Fund Balances
Special Revenue Funds - Budget & Actual
For the Fiscal Year Ended June 30, 1999
[Comparative Totals for June 30, 1998]

	Pari-Mutuel Wagering Trust Fund			
	Budget	1999 Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues				
Fees	\$ 10,894,065.00	\$ 7,371,481.40	\$ (3,522,583.60)	\$ 7,462,170.21
Licenses	1,198,942.00	781,366.70	(417,575.30)	743,608.00
Taxes	16,571,904.00	11,213,987.53	(5,357,916.47)	14,375,645.87
Fines	57,122.00	38,450.13	(18,671.87)	26,149.84
Sales of Goods to State Agencies	2,093.00	1,401.55	(691.45)	0.00
Sales of Goods Outside State Government	0.00	0.00	0.00	0.00
Interest	198,560.00	134,657.78	(63,902.22)	123,293.38
Refunds	38,377.00	386.59	(37,990.41)	43,598.78
Transfers In	31,768,489.48	27,586,139.00	(4,182,350.48)	21,031,000.00
Miscellaneous	46,052.00	31,083.31	(14,968.69)	750.62
Other Non-Operating Revenue	0.00	0.00	0.00	0.00
Total Revenues	\$ 60,775,604.48	\$ 47,158,953.99	\$ (13,616,650.49)	\$ 43,806,216.70
Expenditures				
Current Operating				
Salaries	\$ 3,526,661.00	\$ 3,451,393.50	\$ 75,267.50	\$ 3,181,828.40
Other Personal Services	2,875,554.00	2,746,565.54	128,988.46	2,707,080.16
Other Operating Expenditures	790,050.70	753,750.79	36,299.91	813,934.09
Aid to Cities and Counties	29,915,500.00	29,915,500.00	0.00	29,915,500.00
Cardroom Tax Distribution	157,000.00	68,136.84	88,863.16	26,910.59
Operating Capital Outlay	113,853.78	105,711.94	8,141.84	106,552.32
Acquisition of Motor Vehicles	24,802.00	23,275.00	1,527.00	0.00
Data Processing	371,476.00	371,476.00	0.00	392,591.29
Assessment for Fingerprinting	329,000.00	247,518.00	81,482.00	307,176.00
Operating Expenditures Paid				
From Prior Year Appropriations	253,395.96	237,655.09	15,740.87	159,383.20
G&A/State University System	251,699.00	251,698.00	1.00	250,000.00
Risk Management Insurance	400,236.00	400,236.00	0.00	221,824.00
Regulation of PMW Industry	167,959.00	167,959.00	0.00	167,959.00
Tax Collection/Equalization	60,725.00	60,725.00	0.00	60,725.00
PMW Lab Services	2,140,000.00	2,140,000.00	0.00	2,000,000.00
Transfers to General Revenue	1,029,466.00	1,028,530.00	.936.00	815,466.00
Transfers Out	1,654,000.00	1,511,220.81	142,779.19	1,037,246.11
Purchase of Investments	14,300,000.00	0.00	14,300,000.00	0.00
Refunds	906,840.00	890,425.22	16,414.78	311,270.89
Service Charge to General Revenue	1,725,000.00	1,352,014.23	372,985.77	1,687,758.11
Reissues	376.48	376.48	0.00	2,455.91
Total Expenditures	\$ 60,993,594.92	\$ 45,724,167.44	\$ 15,269,427.48	\$ 44,165,661.07
Excess (Deficiency) of Revenues Over Expenditures	\$ (217,990.44)	\$ 1,434,786.55	\$ 1,652,776.99	\$ (359,444.37)
Fund Balance July 1, 1998	\$ 253,395.96	\$ 3,719,865.31	\$ 3,466,469.35	\$ 4,075,357.18
Adjustment to Fund Balance	0.00	3.00	3.00	3,952.50
Fund Balance June 30, 1999	\$ 35,405.52	\$ 5,154,654.86	\$ 5,119,249.34	\$ 3,719,865.31

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Combining Balance Sheet
Fiduciary Funds - General Revenue and Agency
For the Fiscal Year Ended June 30, 1999
[Comparative Totals for June 30, 1998]

	General Revenue Agency Fund	Collections for Other State Agencies Agency Fund	Totals [Memorandum Only]	
			1999 Actual	1998 Actual
Assets				
Cash	\$ 609,782.53	\$ 0.00	\$ 609,782.53	\$ 16,549.01
Revenue Receivable	928,648.92	0.00	928,648.92	1,180,059.96
Allowance for Uncollectables	0.00	0.00	0.00	(46,425.46)
Total Assets	\$ 1,538,431.45	\$ 0.00	\$ 1,538,431.45	\$ 1,150,183.51
Liabilities and Fund Equity				
Liabilities				
Due to General Revenue	\$ 1,538,431.45	\$ 0.00	\$ 1,538,431.45	\$ 983,592.11
Due to Other State Agencies	250.00	0.00	250.00	166,591.40
Total Liabilities	\$ 1,538,681.45	\$ 0.00	\$ 1,538,681.45	\$ 1,150,183.51
Fund Equity	\$ (250.00)	\$ 0.00	\$ (250.00)	\$ 0.00
Total Liabilities and Fund Equity	\$ 1,538,431.45	\$ 0.00	\$ 1,538,431.45	\$ 1,150,183.51

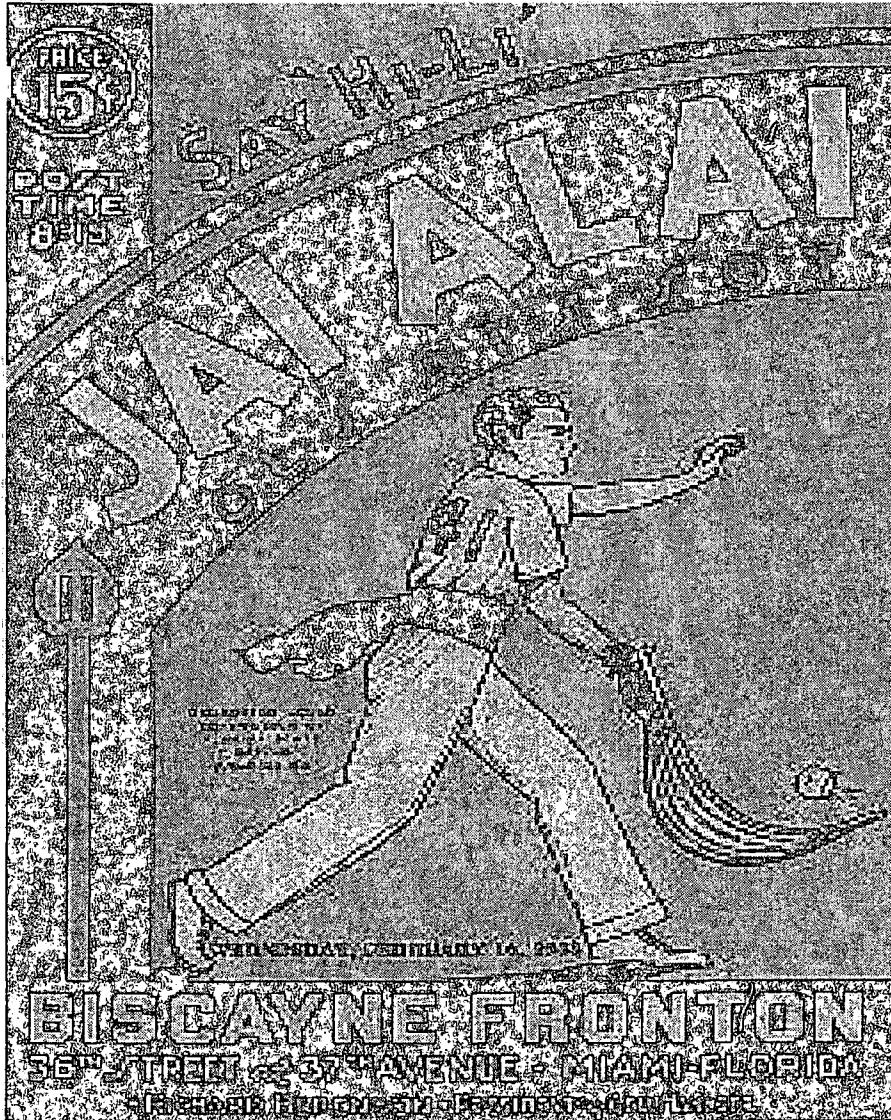
Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Fiduciary Fund - Collection for Other State Agencies
Schedule of Collections & Distributions - Estimated & Actual
For the Fiscal Year Ended June 30, 1999
[Comparative Totals for June 30, 1998]

	<u>Estimated</u>	<u>1999 Actual</u>	<u>Variance: Favorable (Unfavorable)</u>	<u>1998 Actual</u>
Collections				
Taxes	\$ 0.00	\$ 2,418,318.37	\$ 2,418,318.37	\$ 2,333,180.68
Total Collections	<u>\$ 0.00</u>	<u>\$ 2,418,318.37</u>	<u>\$ 2,418,318.37</u>	<u>\$ 2,333,180.68</u>
 Distributions				
Deposits to Other State Agencies				
Department of Agriculture	\$ 0.00	\$ 19,427.54	\$ (19,427.54)	\$ 23,568.67
Board of Regents	0.00	26,038.58	(26,038.58)	35,266.77
Department of Education	0.00	2,372,852.25	(2,372,852.25)	2,154,179.30
Total Distributions	<u>\$ 0.00</u>	<u>\$ 2,418,318.37</u>	<u>\$ (2,418,318.37)</u>	<u>\$ 2,213,014.74</u>

Department of Business and Professional Regulation
Division of Pari-Mutuel Wagering
Fiduciary - General Revenue Fund
Schedule of Collections & Distributions - Estimated & Actual
For the Fiscal Year Ended June 30, 1999
[Comparative Totals for June 30, 1998]

	<u>Estimated</u>	<u>1999 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
Collections				
General Revenue Appropriations	\$ 27,586,139.00	\$ 27,586,139.00	\$ 0.00	\$ 21,360,241.00
Less Reversions at June 30, 1999	0.00	(550,000.00)	550,000.00	(329,241.00)
General Revenue Appropriation Used	<u>27,586,139.00</u>	<u>27,036,139.00</u>	550,000.00	21,031,000.00
Taxes	0.00	41,094,529.13	(41,094,529.13)	45,820,690.68
Fines	0.00	21,145.41	(21,145.41)	22,645.19
Total Collections	<u>\$ 27,586,139.00</u>	<u>\$ 68,151,813.54</u>	<u>\$ (40,565,674.54)</u>	<u>\$ 66,874,335.87</u>
Distributions				
Transfers to General Revenue	\$ 0.00	\$ (41,115,674.54)	\$ 41,115,674.54	\$ 45,843,335.87
Transfers to Other Funds	(27,586,139.00)	(27,036,139.00)	(550,000.00)	21,031,000.00
Total Distributions	<u>\$ (27,586,139.00)</u>	<u>\$ (68,151,813.54)</u>	<u>\$ 40,565,674.54</u>	<u>\$ 66,874,335.87</u>

TAX



SECTION

FLORIDA'S PARI-MUTUEL TAKE-OUT STRUCTURE

FLORIDA DIVISION OF PARI-MUTUEL WAGERING

TAX STRUCTURE

Florida's pari-mutuel tax structure is based upon total dollars wagered (handle), and is comprised of different rates for each industry in accordance with Chapter 550, Florida Statutes. The basic take-out is divided between several groups as reflected in the following tax tables: the track or fronton; the state; payment to guest facilities conducting intertrack wagering; and, where applicable, breeders' associations. There are also optional take-outs which may be restricted for specific purposes. Different take-out rates apply to regular wagers and exotic wagers. After deducting the take-out and breakage, the remainder of the total handle is returned as public winnings.

**DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
DIVISION OF PARI-MUTUEL WAGERING
BUREAU OF AUDITING**

TAKE-OUT TABLES

GREYHOUND RACING TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)

APPLICABLE PERIOD	LIVE WAGERING		INTERSTATE WAGERING		INTERTRACK WAGERING	
	(A)	(B)	(A)	(B)	(A)	(B)
BASE	All Year	All Year	All Year	All Year	All Year	All Year
TOTAL TAKE-OUT	Handle	Handle	Handle	Handle	Handle	Handle
STATE TAX	X	X	X	X	X	X
PURSES	7.60	7.60	7.60	7.60	7.60	6.00
GUEST COMMISSION	Y	Y	Y	Y	Y	Y
TOTAL DISTRIBUTION	---	---	---	---	5.00	5.00
PERMITHOLDER	7.60 + Y	7.60 + Y	7.60 + Y	7.60 + Y	12.60 + Y	11.00 + Y
	X - (7.60+Y)	X - (7.60+Y)	X - (7.60+Y)	X - (7.60+Y)	X - (12.60+Y)	X - (11.00+Y)

NOTES:

- 1. Take-Out:**
 The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
- 2. Tax on Handle:**
 Pursuant to ss. 550.0951(3)(b), F.S., the general tax provision is 7.60% of the handle. Unless otherwise indicated, this rate is applicable to wagers on live races, wagers on races imported via broadcast (simulcasts) from out-of-state, intertrack wagers on live races, and intertrack wagers on simulcast rebroadcasts.

(a) Tax Savings on Live Handle
 (1) Pursuant to ss. 550.09514(1), F.S., the tax rate on live handle is applied to handle in excess of \$100,000 per performance until each permitholder reaches the cap on tax savings as indicated below. This tax exemption does not apply to charity/scholarship performances.

Cap. of \$360,000
 The cap for all permitholders (except Pensacola G.P., Washington Co. K.C., and Jefferson Co. K.C.).

Cap. of \$500,000
 The cap for Pensacola G.P., Washington Co. K.C., and Jefferson Co. K.C.

GREYHOUND RACING TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)

(2) Pursuant to ss. 550.0951(1), F.S., each permitholder receives a tax credit applicable to live handle that is equal to the daily license fees paid on live racing during the previous state fiscal year. This tax credit does not apply to charity/scholarship performances. Pensacola G. P., Washington Co. K.C. and Jefferson Co. K.C. or the greyhound track with the lowest live handle in the preceding state fiscal year, may elect to transfer unused tax credit in whole or in part to a track which acts as an intertrack wagering host to the track requesting the transfer. The transfer is subject to approval by the Division following the criteria established by ss. 550.0951(1), F.S.

(b) Tax on Intertrack Handle

Pursuant to ss. 550.0951(3)(c)2, F.S., the tax rate reflected in section (B) of the intertrack wagering table is applicable to permitholders in Duval, St. Johns, and Clay Counties, if both the guest and the host are located within the tri-county area. The tax rate also applies to permitholders in Broward, Dade, Hillsborough, and Pinellas Counties, provided that both the host and the guest are greyhound tracks and the guest is located within the host's market area.

3. Purses:

The statutes do not define specific purse amounts or percentages for the permitholder to pay. Pursuant to ss. 550.09514(2)(a), F.S., the permitholder is required to pay purses at a rate no lower than the amount paid in Fiscal Year 1993-1994. This rate varies from permitholder to permitholder, thus the purse rates are denoted as "Y".

4. Simulcasting:

The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event that the imported race is used for intertrack-wagering (rebroadcasts), the table for intertrack-wagering applies to wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts).

5. Guest Commission:

Pursuant to ss. 550.6305(1), F.S., all guest tracks that are eligible to receive broadcasts and accept wagers on greyhound races from a host track other than a thoroughbred or harness permitholder are entitled to a minimum of 5.00% of the total contributions to the daily pari-mutuel pool on wagers accepted at the guest track.

JAI ALAI TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective July 1, 1998)

LIVE WAGERING

All Year
Handle
X
7.10

7.10
X - 7.10

INTERSTATE WAGERING

All Year
Handle
X
7.10

7.10
X - 7.10

INTERTRACK WAGERING

(A)

All Year
Handle
X
6.10
5.00
11.10
X - 11.10

(B)

All Year
Handle
X
7.10
5.00
12.10
X - 12.10

APPLICABLE PERIOD

BASE

TOTAL TAKE-OUT

STATE TAX (See Note 2)

GUEST COMMISSION

TOTAL DISTRIBUTION

PERMITHOLDER

NOTES:

1. Take-Out:

The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.

2. Tax on Handle:

Pursuant to ss. 550.0951(3)(b), F.S., the general provision for tax on handle is 7.10%. Unless otherwise indicated, the general tax provision applies to live wagering, interstate wagering by the primary guest (wagers by the fronton importing the game), intertrack wagering on Florida games and intertrack wagering on simulcast games (rebroadcasts).

(a) Handle from Live Wagering

(1) Pursuant to ss. 550.0951(2)(a)1, F.S., the tax rate is 4.25%. For permitholders whose handle in the previous fiscal year was less than \$15,000,000, the tax is paid only on the handle in excess of \$30,000 per performance, per day. As provided by ss. 550.0951(2)(b), F.S., the tax is reduced to 2.55% subsequent to the performance in which the total admissions tax, tax on live handle, and daily license fees exceed the taxes paid or due in Fiscal Year 1991-1992.

(2) Pursuant to ss. 550.0951(3)(a), F.S., any jai alai permitholder restricted under Florida law from operating live performances on a year-round basis is entitled to conduct wagering on live performances at a tax rate of 3.85%.

JAI ALAI TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective July 1, 1998)

(b) Handle from Intertrack Wagering

- (1) Section (A) of the intertrack wagering table is applicable only to jai alai frontons located in Broward, Dade and Hillsborough Counties. Pursuant to ss. 550.0951(3)(c)2, F.S., if both the host and the guest are jai alai permitholders and are located within the same market area, the tax rate is 6.10%. This tax rate is reduced to 2.30% at such time when the taxes paid on the intertrack handle for the current year exceed the taxes paid on the intertrack handle for Fiscal Year 1992-1993.
 - (2) Pursuant to 550.09511(3)(a), F.S., any jai alai permitholder paying tax on live handle at 3.85%, is also entitled to conduct intertrack wagering as a host permitholder at a tax rate of 3.30%. The reduced tax rate is effective when the permitholder's total tax on intertrack handle paid to the Division during the current state fiscal year exceeds the total tax on intertrack handle paid to the division by the permitholder during Fiscal Year 1992-1993.
 - (3) Section (B) of the intertrack wagering table is applicable, as provided in the general tax provisions, whenever the conditions specified for section (A) of the intertrack wagering table are not met.
- 3. Eligibility for tax credits:**
Pursuant to ss. 550.09511(1)(b), F.S., any permitholder that has incurred state taxes on handle and admissions in an amount that exceeds its "operating earnings" in a fiscal year that ends during or after Fiscal Year 1997-1998 is entitled to credit the excess amount of the taxes against state pari-mutuel taxes due and payable after June 30, 1998, during its next ensuing meets. The "operating earnings" must meet the definition as set forth in ss. 550.09511(1)(b), F.S.
- 4. Simulcasting:**
The take-out table for interstate wagering is applicable only to wagers sold at the fronton importing the game (primary guest). In the event that the imported game is used for intertrack wagering (rebroadcasts), the table for intertrack wagering applies to wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts).
- 5. Guest Commission:**
Pursuant to ss. 550.6305(1), F.S., all guest tracks that are eligible to receive broadcasts and accept wagers on jai alai games from a host track other than a thoroughbred or harness permitholder are entitled to a minimum of 5.00% of the total contributions to the daily pari-mutuel pool on wagers accepted at the guest track.

**THOROUGHBRED RACING TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)**

Applicable to thoroughbred racing permitholders with live handle less than or equal to \$34,000,000 during Fiscal Year 1991/92.

LIVE WAGERING

APPLICABLE PERIOD	All Year	
	Regular	Exotics
BASE	X	X
TOTAL TAKE-OUT	.50	.50
STATE TAX (Note 2)	.75	.75
F.T.B.A.	---	---
GUEST COMMISSION	7.50	7.50
PURSE POOL	---	2.00
MINIMUM PURSE	---	1.00
ADDITIONAL PURSE	8.75	11.75
OWNERS' AWARDS	X - 8.75	X - 11.75

**INTERSTATE
WAGERING**

All Year
Handle
X
.50
.75

1.25
X - 1.25

**INTERTRACK
WAGERING
FLORIDA RACES**

**ITW OF
SIMULCAST
RACES**

All Year	All Year
Handle	Handle
X	X
3.30	2.40
.75	.75
7.00	See Note 5
6.125	See Note 4
---	---
---	---
17.175	3.15
X - 17.175	X - 3.15

NOTES:

- 1. Take-Out:**
The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
- 2. Tax on Handle:**
Pursuant to ss. 550.0951(3)(a), F.S., the general provision for tax on handle is 3.30%. As provided by ss. 550.0951(2)(a)2.c., F.S., the tax on the live handle is reduced to the rate shown on the table. Pursuant to ss. 550.0951(5), F.S., the tax on handle for rebroadcast races is reduced to the rate shown on the table. However, the portion of the handle derived from wagering at a thoroughbred guest track located more than thirty five miles from the primary thoroughbred guest (ITW host) is taxed at .50%.
- 3. Florida Owners' Awards:**
Pursuant to ss. 550.2625(2)(a), F.S., each permitholder whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 1.00% of the live exotic pools for the payment of Florida Owners' Awards. As provided by ss. 550.625(1), F.S., at the discretion of the host track, an amount of up to .50% of the intertrack handle may be deducted from the purse pool and the money used to supplement owners' awards at the host track. As provided by ss. 550.2625(2)(e), F.S., 8.50% of the purse funds generated by intertrack wagering and simulcasting is used for the payment of owners' awards. The 8.50% additional requirement does not apply to permitholders whose blended take-out does not exceed 20% of the handle and the daily average purses exceed \$225,000.

THOROUGHBRED RACING TAKE-OUT TABLES
HANDLE EQUAL OR LESS THAN \$34,000,000 DURING FISCAL YEAR 1991/92
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)

4. **Purses:**
Pursuant to ss. 550.2625(2)(a) and 550.625(1), F.S., the permit holder is required to contribute to the purse pool an amount equal to 7.50% of the live handle and an amount equal to 6.125% of the intertrack handle on Florida races. In addition, pursuant to ss. 550.2625(2)(a), F.S., each permit holder, whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 2.00% of live exotic pools for the payment of purses. As provided by ss. 550.6305(9)(b), F.S., one-third of the net proceeds from rebroadcasts of simulcast races is used for purses at the host track. However, as provided by ss. 550.6305(9)(d), F.S., if the rebroadcast of a simulcast race is wagered upon at a facility in any area of the state where there are only two permits, one for dogracing and one for jai alai, then one-half of the net proceeds, after payment to the guest facility, is paid as purses at the host facility. (For more details on the split of the proceeds, please see note 5.)
5. **Simulcasting:**
The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest). In the event that the imported race is used for intertrack wagering (rebroadcasts), the table for ITW of simulcast races applies to all wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts). As provided by ss. 550.6305(9)(b)1, F.S., secondary guest tracks will receive one-third of the net proceeds from the rebroadcasts as their commissions. Pursuant to ss. 550.6305(9)(d), F.S., the guest track receives 45% of the net proceeds if such guest track is conducting live racing and is located within a county that has only two permits: one for jai alai and one for greyhound racing. Half of the remaining net proceeds is used by the primary guest to pay purses. The split of the proceeds may be changed by agreement. Pursuant to ss. 550.09515(5), F.S., in addition to the specified commissions, a thoroughbred secondary guest track that is located more than 35 miles from the primary guest receives 1.90% on the handle which is to be used by the secondary guest track solely for purses.
6. **Amounts Paid to Florida Thoroughbred Breeders' Association (FTBA):**
Pursuant to ss. 550.26165(1) and 550.2625(3), F.S., the percentages on handle as shown on the tables are due payable to the Florida Thoroughbred Breeders' Association (FTBA). In addition, pursuant to ss. 550.2625(3), F.S., an amount equal to 3.30% of the gross proceeds from exported (simulcast) races, are due payable to the FTBA. Amounts paid to the FTBA are required to be used for stallion and breeders' awards and promotion of Florida thoroughbred racing.
7. **Arabian and Appaloosa Horse Racing:**
The tables shall also apply to Arabian and Appaloosa horse racing conducted under a thoroughbred permit. When this occurs, in addition to the percentages indicated above, a sum equal to the breaks, plus 1.00% of the live handle, is required to be paid to the state for promotion of the Arabian or Appaloosa races, as applicable, per ss. 550.2625(7)(a) and 550.2625(8)(a), F.S.
8. **Guest Commission:**
Pursuant to ss. 550.6305(1), F.S., all guest tracks that are eligible to receive broadcasts and accept wagers on horse races from a host track racing under either a thoroughbred or quarter horse permit are entitled to a payment of 7.00% of the total contributions to the pari-mutuel pool on wagers accepted at the guest track. However, if a guest track is a horserace permit holder that accepts intertrack wagers during its current race meet, one-half of the payment provided in this subsection and section 550.6345, F.S., is paid as purses during its current race meet.

THOROUGHBRED RACING TAKE-OUT STRUCTURE JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)

Applicable to thoroughbred racing permitholders with live handle in excess of \$34,000,000 during Fiscal Year 1991/92.

LIVE WAGERING

APPLICABLE PERIOD	1/03 to 3/16		3/17 to 5/22		5/23 to 1/02	
	Regular	Exotics	Regular	Exotics	Regular	Exotics
BASE	X	X	X	X	X	X
TOTAL TAKE-OUT	2.00	2.00	0.20	0.20	1.25	1.25
STATE TAX (See Note 2)	0.75	0.75	0.75	0.75	0.75	0.75
F.T.B.A.	---	---	---	---	---	---
GUEST COMMISSION	---	---	---	---	---	---
PURSE POOL	7.50	7.50	7.50	7.50	7.50	7.50
MINIMUM PURSE	.625	.625	.225	.225	.85	.85
ADDITIONAL PURSE	---	2.00	---	2.00	---	2.00
OWNERS' AWARDS	---	1.00	---	1.00	---	1.00
TOTAL DISTRIBUTION	10.875	13.875	8.675	11.675	10.35	13.35
PERMITHOLDER	X-10.875	X-13.875	X-8.675	X-11.675	X-10.35	X-13.35

INTERSTATE WAGERING

APPLICABLE PERIOD	1/03 to 3/16		3/17 to 5/22		5/23 to 1/02	
	Handle	Handle	Handle	Handle	Handle	Handle
BASE	X	X	X	X	X	X
TOTAL TAKE-OUT	2.00	0.20	0.20	1.25	---	---
STATE TAX (See Note 2)	0.75	0.75	0.75	0.75	---	---
F.T.B.A.	---	---	---	---	---	---
GUEST COMMISSION	---	---	---	---	---	---
PURSE POOL	---	---	---	---	---	---
MINIMUM PURSE	---	---	---	---	---	---
ADDITIONAL PURSE	---	---	---	---	---	---
OWNERS' AWARDS	---	---	---	---	---	---
TOTAL DISTRIBUTION	2.75	0.95	0.95	2.00	---	---
PERMITHOLDER	X-2.75	X-0.95	X-0.95	X-2.00	---	---

INTERTRACK WAGERING FLORIDA RACES

APPLICABLE PERIOD	1/03 to 3/16		3/17 to 5/22	
	Handle	Handle	Handle	Handle
BASE	X	X	X	X
TOTAL TAKE-OUT	3.30	0.20	0.20	0.20
STATE TAX (See Note 2)	0.75	0.75	0.75	0.75
F.T.B.A.	---	---	---	---
GUEST COMMISSION	7.00	7.00	7.00	7.00
PURSE POOL	6.125	6.125	6.125	6.125
MINIMUM PURSE	---	---	---	---
ADDITIONAL PURSE	---	---	---	---
OWNERS' AWARDS	---	---	---	---
TOTAL DISTRIBUTION	17.175	14.075	14.075	14.075
PERMITHOLDER	X-17.175	X-14.075	X-14.075	X-14.075

ITW OF SIMULCAST RACES

APPLICABLE PERIOD	1/03 to 3/16		3/17 to 5/22	
	Handle	Handle	Handle	Handle
BASE	X	X	X	X
TOTAL TAKE-OUT	2.40	0.20	0.20	0.20
STATE TAX (See Note 2)	0.75	0.75	0.75	0.75
F.T.B.A.	---	---	---	---
GUEST COMMISSION	---	---	---	---
PURSE POOL	---	---	---	---
MINIMUM PURSE	---	---	---	---
ADDITIONAL PURSE	---	---	---	---
OWNERS' AWARDS	---	---	---	---
TOTAL DISTRIBUTION	3.15	0.95	0.95	0.95
PERMITHOLDER	X-3.15	X-0.95	X-0.95	X-0.95

NOTES:

1. **Take-Out:**
The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
2. **Tax on Handle:**
Pursuant to ss. 550.0951(3)(a), F.S., the general provision for tax on handle is 3.30%. The rate is reduced as shown on the table pursuant to various statutory provisions, as follows:
 - a. Live handle tax rates are as shown on the tables pursuant to ss. 550.09515(2)(a)1., F.S.
 - b. The tax rate on intertrack wagering and intertrack wagering on simulcasts (rebroadcasts) is .20% pursuant to ss. 550.09515(6), F.S., for a thoroughbred permitholder conducting its live meet beginning on 3/17 and ending on 5/22. Applicable only to permitholders in Dade and Broward Counties.
 - c. The tax rate on intertrack wagering on simulcast races (rebroadcasts) is 2.40% pursuant to ss. 550.09515(5), F.S., for primary guests conducting their live meets beginning on 1/3 and ending on 3/16 and beginning on 5/23 and ending on 1/2. However, the portion of the handle derived from sales at a thoroughbred guest track located more than thirty five miles from the primary thoroughbred guest (ITW host), is taxed at .50%.
 - d. Pursuant to ss. 550.615(11), F.S., no tax is due on intertrack wagering and intertrack wagering on simulcasts (rebroadcasts) handle when Hialeah is the guest and Calder/Tropical is the host.

THOROUGHBRED RACING TAKE-OUT TABLES
HANDLE IN EXCESS OF \$34,000,000 DURING FISCAL YEAR 1991/92
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)

3. **Florida Owners' Awards:**
Pursuant to ss. 550.2625(2)(a), F.S., each permitholder whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 1.00% of the live exotic pools for the payment of Florida Owners' Awards. As provided by ss. 550.625(1), F.S., at the discretion of the host track, an amount up to .50% of the intertrack handle may be deducted from the purse pool and the money used to supplement owners' awards at the host track. As provided by ss. 550.2625(2)(c), F.S., 8.50% of the purse funds generated by intertrack wagering and simulcasting is used for the payment of owners' awards. The 8.50% additional requirement does not apply to permitholders whose blended take-out does not exceed 20% of the handle and the daily average purses exceed \$225,000.
4. **Purses:**
Pursuant to ss. 550.2625(2)(a) and 550.625(1), F.S., the permitholder is required to contribute to the purse pool an amount equal to 7.50% of the live handle and an amount equal to 6.125% of the intertrack handle on Florida races. In addition, ss. 550.2625(2)(a), F.S., requires additional purses based on the live handle depending on the specific meet periods, as specified on the tables. In addition to contributions to the purse pool based on the handle, pursuant to ss. 550.2625(2)(a), F.S., each permitholder, whose blended take-out exceeds 20% of the handle, is required to set aside an amount equal to 2.00% of live exotic pools for the payment of purses. As provided by ss. 550.6305(9)(b), F.S., one-third of the net proceeds from rebroadcasts of simulcast races is used for purses at the host track. However, as provided by ss. 550.6305(9)(d), F.S., if the rebroadcast of a simulcast race is wagered upon at a facility in any area of the state where there are only two permits, one for dogracing and one for jai alai, then one-half of the net proceeds, after payment to the guest facility, is paid as purses at the host facility. Per ss. 550.615(11), F.S., Calder/Tropical is required to contribute to the purse pool 1.00% on the intertrack wagers and intertrack wagers on rebroadcasts taken by Hialeah as a guest. (See Note 5, Rebroadcasts of Simulcasts for more information regarding the split of the net proceeds).
5. **Simulcasting:**
Primary Guest Track
The take-out table for interstate wagering is applicable only to wagers sold at the track importing the race (primary guest).
Rebroadcasts of Simulcasts
In the event that the imported race is used for intertrack wagering (rebroadcasts), the table for ITW of simulcast races applies to all the wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts). Pursuant to ss. 550.6305(9)(b), F.S., secondary guest tracks, which are thoroughbred tracks, receives one-third of the net proceeds from the rebroadcasts as their commissions. Pursuant to ss. 550.6305(9)(d), F.S., the secondary guest track receives 45% of the net proceeds if such guest track is conducting live racing and is located within a county that has only two permits: one for jai alai and one for greyhound racing. Half of the remaining net proceeds is used by the primary guest to pay purses. The split of the net proceeds may be changed by agreement. Pursuant to ss. 550.09515(5), F.S., in addition to the specified commissions, a thoroughbred secondary guest track, located more than 35 miles from the primary guest, receives 1.90% on the handle to be used by the secondary guest track solely for purses.
6. **Amounts Paid to Florida Thoroughbred Breeders' Association (FTBA):**
Pursuant to ss. 550.26165(1) and 550.2625(3), F.S., the percentages on handle, as shown on the tables, are due payable to the Florida Thoroughbred Breeders' Association (FTBA). In addition, pursuant to ss. 550.2625(3), F.S., an amount equal to 3.30% of the gross proceeds from exported races (simulcast) races, are due payable to the FTBA. Amounts paid to the FTBA are required to be used for stallions and breeders' awards and promotion of Florida thoroughbred racing.
7. **Arabian and Appaloosa Horse Racing:**
The tables also apply to Arabian and Appaloosa horse racing conducted under a thoroughbred permit. When this occurs, in addition to the percentages indicated above, a sum equal to the breaks, plus 1.00% of the live handle, is required to be paid to the state for promotion of the Arabian or Appaloosa races, as applicable, per ss. 550.2625(7)(a) and 550.2625(8)(a), F.S.
8. **Guest Commission:**
Pursuant to ss. 550.6305(1), F.S., all guest tracks that are eligible to receive broadcasts and accept wagers on horse races from a host track racing under either a thoroughbred or quarter horse permit are entitled to a payment of 7.00% of the total contributions to the pari-mutuel pool on wagers accepted at the guest track. However, if a guest track is a horserace permitholder that accepts intertrack wagers during its current race meet, one-half of the payment provided in this subsection and section 550.6345, F.S., is paid as purses during its current race meet.

HARNESS RACING TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)

**INTERTRACK
WAGERING
FLORIDA RACES**

**INTERSTATE
WAGERING**

LIVE WAGERING

All Year	
Handle	Handle
X	X
3.30	2.40
1.00	1.00
5.00	See Note 5
7.00	See Note 5
---	---
16.30	3.40
X - 16.30	X - 3.40

All Year	
Handle	Handle
X	
1.00	

1.00	
X - 1.00	

All Year	
Handle	Handle
X	
1.00	

7.50	
.50	
9.00	
X - 9.00	

APPLICABLE PERIOD
 BASE
 TOTAL TAKE-OUT
 STATE TAX
 F.S.B.&O.A.
 GUEST COMMISSION
PURSE POOL
 MINIMUM PURSE
 INSURANCE BENEFIT
 TOTAL DISTRIBUTION
 PERMITHOLDER

- NOTES:
- Take-Out:**
 The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
 - Tax on Handle:**
 Pursuant to ss. 550.0951(3)(a), F.S., the general provision for tax on handle is 3.30%. Pursuant to ss. 550.0951(2), F.S., the tax on live handle is 1.00%. As provided by ss. 550.0951(3)(c)1, F.S., the tax on handle for rebroadcast of simulcast races is 2.40%.
 - Purses:**
 Pursuant to ss. 550.2625(2)(b), F.S., an amount equal to 8.00% of the wagers on live races is required to be contributed to the Purse Pool. Of this amount, up to 50% of the handle may be used for insurance benefits for the backside employees. Pursuant to ss. 550.625(1), F.S., an amount equal to 7.00% of the intertrack wagers is required to be contributed to the Purse Pool. As provided by ss. 550.6345, F.S., a permitholder choosing to supplement intertrack guest payments may reduce the purse pool by 50% of the supplement paid to the guests from intertrack wagering, not to exceed 1.00% of intertrack wagers on live races.

HARNESS RACING TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective May 24, 1998)

4. **Amounts Paid to Florida Standardbred Breeders' & Owners' Association (FSBOA):**

Pursuant to ss. 550.625(2)(b), F.S., an amount equal to 1.00% of the intertrack handle are due payable to the Florida Standardbred Breeders' & Owners' Association (FSBOA). In addition, as provided by ss. 550.2625(4), F.S., the breaks derived from the live handle are due payable to the FSBOA. Pursuant to ss. 550.3551(6)(b), F.S., 90% of the net proceeds derived from simulcasts races received during the dark periods are paid to the FSBOA. Amounts paid to the FSBOA are required to be used for the payment of breeders' and stallion awards and promotion of Florida standardbred racing.

5. **Simulcasting:**

The take-out table for interstate wagering is applicable only to wagers at the track importing the race (primary guest). In the event the imported race is used for intertrack wagering (rebroadcasts), the table for ITW of simulcast races applies to all wagers accepted by the secondary guests (ITW guests receiving the rebroadcasts).

(a) **During Live Performances:**

As provided by ss. 550.6305(9)(e)2, F.S., secondary guest tracks receive one-third of the net proceeds from the rebroadcasts as their commissions. Pursuant to ss. 550.6305(9)(f), F.S., the guest track receives 45% of the net proceeds if the primary guest track is conducting live racing and the secondary guest is located within a county that has only two permits: one for jai alai and one for greyhound racing. Half of the remaining net proceeds is used by the primary guest to pay purses. The net proceeds and amounts due to each guest are calculated based on the guest's handle on the rebroadcasts.

(b) **During Dark Periods:**

As provided by ss. 550.3551(6), F.S., guests located in a county that has only two permits (one for jai alai and one for greyhound racing), and those located in Broward and Dade Counties, receive 50% of the net proceeds derived from the rebroadcast as their commissions. Other guests receive one-third of the net proceeds as provided by ss. 550.6305(9)(e)2, F.S. The net proceeds and amounts due to each guest are calculated based on the guest's handle on the rebroadcasts. Pursuant to ss. 550.3551(6)(b), F.S., an amount equal to 90% of the net proceeds is due to the FSBOA. Of the remaining net proceeds, half is used by the permit holder for the payment of purses during the next live meet.

6. **Guest Commission:**

Pursuant to ss. 550.6305(1), F.S., all guest tracks that are eligible to receive broadcasts and accept wagers on horse races from a host track racing under a harness horse permit are entitled to a payment of 5.00% of the total contributions to the pari-mutuel pool on wagers accepted at the guest track. However, if a guest track is a horserace permit holder that accepts intertrack wagers during its current race meet, one-half of the payment provided in this subsection and section 550.6345, F.S., is paid as purses during its current race meet.

**QUARTER HORSE RACING TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective December 16, 1992)**

	<i>LIVE WAGERING</i>	<i>INTERSTATE WAGERING</i>	<i>INTERTRACK WAGERING FLORIDA RACES</i>
APPLICABLE PERIOD	All Year	All Year	All Year
BASE	Handle	Handle	Handle
TOTAL TAKE-OUT	X	X	X
STATE TAX	3.30	3.30	3.30
F.Q.H.B.&O.A.	1.00	---	1.00
GUEST COMMISSION	---	---	7.00
MINIMUM PURSE	6.00	---	6.125
TOTAL DISTRIBUTION	10.30	3.30	17.425
PERMITHOLDER	X-10.30	X-3.30	X-17.425

NOTES:

- 1. Take-Out:**
The statutes do not set a cap on the take-out. Each permitholder sets its own maximum take-out, thus the take-out is denoted as "X". The permitholder's revenue is denoted as "X" less the total required distribution from the take-out.
- 2. Tax on Handle:**
Pursuant to ss. 550.0951(3)(a), F.S., the tax rate remains constant for wagers on live races, wagers on races imported from out-of-state and intertrack wagering. The table for interstate wagering applies only to wagers sold at the track importing the race (primary guest). In the event an imported race is used for intertrack wagering, the table for intertrack wagering shall apply to the handle at the intertrack wagering guest sites (secondary guests).
- 3. Amounts Paid to Florida Quarter Horse Breeders' & Owners' Association (FQHBOA):**
Pursuant to ss. 550.2625(5)(a) and 550.625(2)(c), F.S., amounts paid to Florida Quarter Horse Breeders' & Owners' Association (FQHBOA) are required to be used for supplementing and augmenting purses and prizes, and for the general promotion of owning and breeding Florida-bred quarter horses.

QUARTER HORSE RACING TAKE-OUT STRUCTURE
JULY 1, 1998 THROUGH JUNE 30, 1999 (Effective December 16, 1992)

4. **Florida Owners' Awards:**
Pursuant to ss. 550.625(1), F.S., at the discretion of the host track, an amount of up to .50% of the intertrack handle may be withheld from the amount retained by the host track for purses to supplement the awards program for owners of Florida-bred horses.
5. **Arabian and Appaloosa Horse Racing:**
Pursuant to ss. 550.2625(7), F.S., the tables also apply to Arabian and Appaloosa horse racing conducted under a quarter horse permit. When this occurs, 1.00% of live handle is required to be paid to the state for the promotion of Florida Arabian and Appaloosa horse racing.
6. **Guest Commission:**
Pursuant to ss. 550.6305(1), F.S., all guest tracks that are eligible to receive broadcasts and accept wagers on horse races from a host track racing under either a thoroughbred or quarter horse permit are entitled to a payment of 7.00% of the total contributions to the pari-mutuel pool on wagers accepted at the guest track. However, if a guest track is a horserace permit holder that accepts intertrack wagers during its current race meet, one-half of the payment provided in this subsection and section 550.6345, F.S., is paid as purses during its current race meet.

<u>STATUTE TOPIC</u>	<u>GREYHOUNDS</u>	<u>JAI ALAI</u>	<u>THOROUGHBREDS</u>	<u>HARNESSES</u>	<u>QUARTER HORSE</u>
<u>Daily License Fee</u> Live	\$80 per race 550.0951(1)(a)	\$40 per game 550.0951(1)(a)	\$100 per race 550.0951(1)(a)	\$100 per race 550.0951(1)(a)	\$100 per race 550.0951(1)(a)
Simulcast	\$500 cap per day 550.0951(1)(a)	\$500 cap per day 550.0951(1)(a)	\$500 cap per day 550.0951(1)(a)	\$500 cap per day 550.0951(1)(a)	\$500 cap per day 550.0951(1)(a)
<u>Admissions Tax</u>	Greater of 15% of admission charge to enter facility and grandstand or 10 cents 550.0951(2)(a) No tax applies to free or complimentary passes 550.0951(2)(b)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents 550.0951(2)(a) No tax applies to free or complimentary passes 550.0951(2)(b) Any permit holder that has incurred tax on handle and admissions tax that exceeds operating earnings during or after FY 97-98 is entitled to a tax credit 550.0951(1)(b)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents 550.0951(2)(a) No tax applies to free or complimentary passes 550.0951(2)(b)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents 550.0951(2)(a) No tax applies to free or complimentary passes 550.0951(2)(b)	Greater of 15% of admission charge to enter facility and grandstand or 10 cents 550.0951(2)(a) No tax applies to free or complimentary passes 550.0951(2)(b)
<u>Tax on Handle</u> Live	7.6% of handle 550.09514(1) Tax exemption of \$100,000 per performance and total tax credit of \$360,000 or \$500,000 per fiscal year 550.09514(1) Each permit holder authorized a maximum \$500,000 tax savings and permit holder with lowest live handle during preceding state fiscal year may transfer any unused portion of daily license fee credit to any greyhound permit holder which acts as a host track to the permit holder 550.0951(1)(b) \$80 per race tax credit multiplied by previous fiscal year races; applicable to tax on handle after \$100,000 per performance exemption is used 550.0951(1)(a)	4.25% of handle 550.0951(2)(a) If live handle in previous state year <\$15 million, first \$30K/perf exemption 550.0951(2)(a) If current total tax exceeds 91/92 tax then tax at 2.55% 550.0951(2)(b) If permit holder restricted from conducting year round performances tax at 3.85% 550.0951(3)(a) Any permit holder that has incurred tax on handle and admissions tax that exceeds operating earnings during or after FY 97-98 is entitled to a tax credit 550.0951(1)(b)	2% of handle (Jan 3-Mar 16) 0.20% of handle (Mar 17-May 22) 1.25% of handle (May 23-Jan 2) 550.09515(2)(a) Any permit holder conducting two periods -- double sum of tax % 550.09515(2)(a)2 EXCEPTION: Two permit holders may agree in writing to operate first or last 3 days of other period 550.09515(2)(a)2.a. Two permit holders may switch periods 550.09515(2)(a)2.c. Any permit holder with 91/92 handle <= \$34 Million - 0.5% tax 550.09515(2)(a)2.c.	1% of handle 550.09512(2)(a)	3.3% of handle 550.0951(3)(a)

STATUTE TOPIC	GREYHOUNDS	JAI ALAI	THOROUGHBREDS	HARNESS	QUARTER HORSE
ITW	<p>7.6% of handle 550.0951(3)(c)1</p> <p>If permitholder in Tampa-St. Pete, Dade-Broward, or Jacksonville, and as specified in s. 550.615(6) or (8), tax at 6% among greyhound permitholders 550.0951(3)(c)2</p>	<p>7.1% of handle 550.0951(3)(c)1</p> <p>If permitholder restricted from conducting live games on a yearly basis, then tax at 3.3% when current tax > FY 92/93 tax. 550.0951(3)(a)</p> <p>If permitholder in Dade-Broward tax at 6.1% except if current tax > FY 92/93 then tax at 2.3% 550.0951(3)(c)2</p> <p>Any permitholder that has incurred tax on handle and admissions tax that exceeds operating earnings in FY 97-98 or beyond, is entitled to a tax credit 550.0951(1)(b)</p>	<p>3.3% of handle 550.0951(3)(c)1</p> <p>Permitholders that conduct performances from May 23-Jan 2 must make available the signal to the permitholder that conducts performances from Mar 17-May 22; the tax rate is 2% but is retained by the host track and at least 50% is used to pay purses at host track 550.615(11)</p> <p>Permitholders that conduct performances from Mar 17-May 22; and are located within an area of the state where 3 or more thoroughbred permitholders are within 25 miles - tax rate is 0.20% 550.09515(6)</p>	<p>3.3% of handle 550.0951(3)(c)1</p>	<p>3.3% of handle 550.0951(3)(c)1</p>
Simulcast	<p>7.6% of handle 550.3551(4)</p>	<p>4.25% of handle or 2.55% when current tax exceeds FY 91/92 550.3551(4)</p> <p>If permitholder restricted from conducting year round performances tax at 3.85% 550.0951(3)(a)</p> <p>Any permitholder that has incurred tax on handle and admissions tax that exceeds operating earnings in FY 97-98 or beyond, is entitled to a tax credit 550.0951(1)(b)</p>	<p>Same as live rate 550.3551(3)(c)</p>	<p>1% of handle 550.3551(3)(c)</p>	<p>3.3% of handle 550.3551(3)(c)</p>
ITW of Simulcast	<p>7.6% of handle 550.3551(4)</p> <p>If permitholder in Tampa-St. Pete, Dade-Broward, or Jacksonville and as specified in s. 550.615(6) or (8), tax at 6% among greyhound permitholders 550.0951(3)(c)2</p>	<p>ITW rate 550.3551(4)</p> <p>Any permitholder that has incurred tax on handle and admissions tax that exceeds operating earnings in FY 97-98 or beyond, is entitled to a tax credit 550.0951(1)(b)</p>	<p>2.4% of handle 550.0951(3)(c)1</p> <p>If thoroughbred guest permitholder is located more than 35 miles away, host track shall pay 0.50% tax on handle and 1.9% to guest track (Tampa Bay Downs) for purses 550.09515(5)</p>	<p>2.4% of handle 550.0951(3)(c)1</p>	<p>2.4% of handle 550.0951(3)(c)1</p>

STATUTE/TOPIC	GREYHOUNDS	JAI ALAI	THOROUGHBREDS	HARNESS	QUARTER HORSE
<u>Breaks</u> Live	To permitholder 550.0951(4)	To players as awards 550.0951(2)(f)	Permitholders that conduct performances from May 23-Jan 2 must make available the signal to the permitholder that conducts performances from Mar 17-May 22; the tax rate is 2% but is retained by the host track and at least 50% is used to pay purses at the host track 550.615(11) Permitholders that conduct performances from Mar 17-May 22 and are located within an area of the state where 3 or more thoroughbred permitholders within 25 miles - tax rate is 0.20% 550.0951(6)	To FL Std-bred Breeders' & Owners' Association 550.2625(4)	To FL Quarter Horse Breeders' Owners' Association 550.2625(5)(a) If Appaloosa-FL Quarter Horse Racing Trust Fund (FL Appaloosa Racing Promo. Fund) If Arabian-FL Quarter Horse Racing Trust Fund (FL Arabian Racing Promo. Fund) 550.2625(7)(a) and (8)(a)
ITW Simulcast	To permitholder 550.6325 To permitholder 550.3551(4) and (11) To State of Florida 550.1645(2)	To permitholder 550.6325 To permitholder 550.3551(4) and (11) To State of Florida 550.1645(2)	To permitholder 550.6325 To permitholder 550.3551(3)(c)	To permitholder 550.6325 To permitholder 550.3551(3)(c)	To permitholder 550.6325 To permitholder 550.3551(3)(c)
<u>Outs (Escheats)</u> Live	To permitholder 550.6325 To permitholder 550.3551(4) and (11)	To permitholder 550.6325 To permitholder 550.3551(4) and (11)	To permitholder 550.6325 To permitholder 550.3551(3)(c)	To FL Std-bred Breeders' & Owners' Association 550.2633(2)(a)	To FL Quarter Horse Breeders' & Owners' Association 550.2633(2)(b) If Appaloosa or Arabian: FL Quarter Horse Racing Promo. Trust Fund 550.2633(2)(c) and (d)
ITW Simulcast	To permitholder 550.6325 To permitholder 550.3551(4) and (11)	To permitholder 550.6325 To permitholder 550.3551(4) and (11)	To permitholder 550.6325 To permitholder 550.3551(3)(c)	To permitholder 550.6325 To permitholder 550.3551(3)(c)	To permitholder 550.6325 To permitholder 550.3551(3)(c)

STATE TOPIC	GREYHOUNDS	JAI ALAI	THOROUGHBREDS	HARNESSES	QUARTER HORSE
<p>Purses/ Players' Awards Live</p>	<p>Each permitholder shall pay as purses for live races conducted during its meet a percentage not less than what was paid during FY 93/94 550.09514(2)(a)</p> <p>Effective FY 97/98, an amount equal to 75% of daily license fee paid in FY 94/95 to be disbursed weekly 550.09514(2)(b)2</p>	<p>Breaks on live handle to players' awards 550.09511(2)(f)</p> <p>N/A</p>	<p>Minimum 7.5% of handle 550.2625(2)(a)</p> <p>0.625% of handle Jan 3-Mar 16 0.225% of handle Mar 17-May 22 0.85% of handle May 23-Jan 2 Any permitholder with FY 91/92 handle <= \$34 million - not subject to additional purses 550.2625(2)(a)</p> <p>Permitholder must withhold additional 2% on exotic wagering when takeout exceeds 20% 550.2625(2)(a)</p> <p>Minimum 6.125% of handle 550.625(1)</p> <p>0.50% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses 550.625(1)</p> <p>If guest thoroughbred is open: 2% of thoroughbred guest ITW handle shall be remitted to Thoroughbred guest which shall be deducted from purses payable by host track; guest pays 2% as purses during current meet 550.6305(1)(a)</p>	<p>Minimum 7.5%-8% of handle 550.2625(2)(b)1</p> <p>Up to 0.50% of handle for medical benefits 550.2625(2)(b)2</p> <p>Minimum 7% of handle 550.625(1)</p>	<p>Minimum 6% of handle 550.2625(2)(c)</p> <p>Minimum 6.125% of handle 550.625(1)</p> <p>0.50% of handle may be deducted by host from purses to supplement awards for owners of FL-bred horses 550.625(1)</p>
<p>ITW</p>	<p>In the county where there are only two permitholders, as specified in 550.615(6), aggregate payment is 75% of daily license fee paid during FY 94/95 550.09514(2)(b)2</p> <p>Each permitholder that conducts 3 or more live performances during any week shall pay the same rate for purses on wagers it accepts as a guest as it pays for live racing 550.09514(2)(c)1</p> <p>In addition, the permitholder shall pay purses on wagers accepted on greyhound races at a guest track in the same market area 550.09514(2)(c)1</p>				
<p>ITW-Guest Thoroughbred Open</p>					

<u>STATUTE TOPIC</u>	<u>GREYHOUNDS</u>	<u>JAI ALAI</u>	<u>THOROUGHBREDS</u>	<u>HARNESS</u>	<u>QUARTER HORSE</u>
ITW-Thoroughbred Dark			If guest thoroughbred is dark and receiving thoroughbred races from a permitholder (host) within 25 miles of each other, then 2% of guest FTW handle shall be remitted to dark thoroughbred which shall be deducted from purses payable by host track; guest pays 2% as purses during next meet 550.6305(1)(b)		
Simulcast	Each host shall pay one quarter of the sum of simulcast fees, plus 3% of intertrack handle generated at guest facilities located outside market area of host and that paid a contractual fee to host, less the transmission costs: 550.09514(2)(c)2	N/A	N/A	N/A	N/A
ITW of Simulcast	Each host shall pay one quarter of the sum of simulcast fees, plus 3% of intertrack handle generated at guest facilities located outside market area of host and that paid a contractual fee to host, less the transmission costs 550.09514(2)(c)2		1/3 of remaining take out as purse at host track 550.6305(9)(b)3 In Palm Beach County, 50% of remaining take out as purses at host track 550.6305(9)(d)	1/3 of remaining take out as purse at host track 550.6305(9)(e)4 If primary guest is dark, simulcast signal must be available to any permitholders eligible to receive signal; primary guest shall pay 50% of net income retained from wagering on out-of-state broadcasts to its purse account 550.3551(6)(b)	
Cardrooms	4% of permitholder monthly gross receipts 849.086(13)(d)	4% of permitholder monthly gross receipts 849.086(13)(d)	47% of permitholder's net proceeds 849.086(13)(d)	47% of permitholder's net proceeds 849.086(13)(d)	N/A
Breeders' & Stallion Awards Live			0.75% of handle to FTBA 550.2625(3)	Breaks & escheated tickets to FSBOA 550.2625(4) & 550.26165(1)	Breaks, 1% of handle & escheat tickets to FQHBOA 550.2625(5)(a) & 550.2633(2)(b)
ITW			0.75% of handle to FTBA 550.625(2)(a)	1% of handle to FSBOA 550.625(2)(b)	1% of handle to FQHBOA 550.625(2)(c)
Simulcast			0.75% of handle to FTBA for interstate broadcast per 550.3551(3) 3.3% of gross revenue received by permitholder when race transmitted out of Florida to FTBA-550.2625(3)	N/A	N/A

<u>STATUTE TOPIC</u>	<u>GREYHOUNDS</u>	<u>JAI ALAI</u>	<u>THOROUGHBREDS</u>	<u>HARNESSES</u>	<u>QUARTER HORSE</u>
ITW of Simulcast			0.75% of handle to FTBA 550.2625(3)	1% of handle to FSBOA 550.625(2)(b)	N/A
Cardrooms	N/A	N/A	3% of permitholder's net proceeds 849.086(13)(d)	3% of permitholder's net proceeds 849.086(13)(d)	N/A
<u>Owners' Awards Live</u>	N/A	N/A	Must withhold 1% of exotic handle when takeout exceeds 20% 550.2625(2)(a)	N/A	N/A
ITW	N/A	N/A	An amount of 8.5% of purses as set forth in s. 550.2625(2)(e) EXCEPTION: Permitholders with an average blended takeout less than 20% and purse distribution exceeds \$225,000 550.2625(2)(e)		
ITW of Simulcast	N/A	N/A	N/A	9/10 of 1% of all harness wagering proceeds on broadcasts shall be paid 550.3551(6)(b)	N/A
<u>Payment to Guests</u> ITW	5% to guests 550.6305(1)	5% to guests 550.6305(1)	7% to guests 550.6305(1)	5% to guests 550.6305(1)	7% to guests 550.6305(1)
<u>Charity/Scholarship</u>	Maximum 5 days 550.0351(1)	Maximum 5 days 550.0351(1) 1 extra performance is permitted to benefit retired jai-alai players 550.0351(8) Up to 2 performances permitted to benefit retired jai-alai players who have not conducted 1 extra performance since FY 92/93 550.0351(9)	Maximum 5 days 550.0351(1) 1 additional scholarship day at Tampa Bay Downs to benefit Pasco-Hernando Community College 550.0351(6)(a)	Maximum 5 days 550.0351(1)	Maximum 5 days 550.0351(1)

SPECIAL NOTE FOR CHARITY/SCHOLARSHIP RACES AND GAMES

All taxes normally payable to the state are required to be distributed to eligible charities and scholarship funds. The daily license fees from charity/scholarship performances are to be remitted to the state as they are for a regular race or game.

STATUTE TOPIC	GREYHOUNDS	JAI ALAI	THOROUGHBREDS	HARNESS	QUARTER HORSE
<p><u>Jai Alai Tournament of Champions</u></p> <p><u>Breeders' Cup Meet</u></p>		<p>Handle is exempt from taxation 550.2704(3); \$150K tax credit for players' awards 550.2704(4)</p> <p>\$150K tax credit for capital improvements, extraordinary expenses and marketing 550.2704(5)</p>	<p>Operation by other thoroughbred permit holders shall be prohibited during 3 days of Breeders' Cup Meet 550.26352(3)</p> <p>A tax credit up to \$500K for operating losses of thoroughbred permit holder located within 35 miles of the permit holder conducting the Breeders' Cup Meet 550.26352(3)</p> <p>Handle is exempt from taxation for permit holder conducting the Breeders' Cup Meet 550.26352(4)</p> <p>A tax credit up to \$800K to pay purses during Breeders' Cup Meet 550.26352(5)</p> <p>A tax credit up to \$800K for capital improvements and extraordinary expenses for operation of Breeders' Cup Meet 550.26352(6)</p> <p>Permit holder shall be exempt from payment of purses which are paid or supplied by Breeders' Cup Limited except for payment of breeders' awards 550.26352(7)</p>		